Ballarpur Industries Limited

September 28, 2026

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102
Debt Security Code: 978184

Symbol "BALLARPUR"

Dear Sir/Madam,

Subject: Submission of voting results of the 81st Annual General Meeting of the Company held on September 25, 2026 as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the 81st Annual General Meeting ('AGM') of the Members of Ballarpur Industries Limited ("the Company") was held on Friday, September 25, 2026, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") deemed to be held at the registered office of the Company situated at 602, Boston House, 6th Floor, Suren Road, Andheri East Mumbai 400093. In this regard, please find enclosed the following:

1. Voting Results under Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Consolidated Report of the Scrutinizer dated September 26, 2026, for remote e-voting and e-voting at the AGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

The voting results along with the consolidated Scrutinizer's report is being uploaded on the website of the Company www.biltpaper.in.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **Ballarpur Industries Limited**

Hardik Bharat Patel
Digitally signed by Hardik Bharat Patel
Date: 2026.09.28 15:48:21 +05'30'

Hardik Bharat Patel
Chairman & Whole Time Director
DIN: 00590663

Encl: as above

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Scrutinizer Details	
Name of the Scrutinizer	VIRAL B SANGHAVI
Firms Name	VIRAL SANGHAVI AND ASSOCIATES
Qualification	CS
Membership Number	F10331
Date of Board Meeting in which appointed	13-02-2026
Date of Issuance of Report to the company	26-09-2026

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Voting results	
Record date	18-09-2026
Total number of shareholders on record date	67150
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	55
No. of resolution passed in the meeting	**6**
Disclosure of notes on voting results	Add Notes

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Resolution (1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To receive, consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors ('the Board') and auditors thereon

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
Public- Institutions	E-Voting	2212919	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2212919	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	24737081	21510991	86.9585	21510830	161	99.9993	0.0007
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	24737081	21510991	86.9585	21510830	161	99.9993	0.0007
Total		55000000	49560991	90.1109	49560830	161	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Home Validate

Resolution (2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Re-appointment of Mr. Parashiva Murthy B S (DIN:00011584) as Non-Executive Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
Public- Institutions	E-Voting	2212919	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2212919	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	24737081	21510988	86.9585	21510824	164	99.9992	0.0008
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	24737081	21510988	86.9585	21510824	164	99.9992	0.0008
Total		55000000	49560988	90.1109	49560824	164	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To consider and approve the proposed sale/disposal of the Company’s non-core assets

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
Public- Institutions	E-Voting	2212919	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2212919	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	24737081	21510988	86.9585	21510661	327	99.9985	0.0015
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	24737081	21510988	86.9585	21510661	327	99.9985	0.0015
Total		55000000	49560988	90.1109	49560661	327	99.9993	0.0007
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	To consider and approve material related party transactions with Mr. Hardik Bharat Patel (Chairman & Whole Time Director) under Companies Act, 2013 and SEBI Listing Regulations.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
Public- Institutions	E-Voting	2212919	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2212919	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	24737081	21510988	86.9585	21510651	337	99.9984	0.0016
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	24737081	21510988	86.9585	21510651	337	99.9984	0.0016
Total		55000000	49560988	90.1109	49560651	337	99.9993	0.0007
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	28050000
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (5)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	To consider and approve material related party transactions with Finquest Financial Solutions Private Limited under Companies Act, 2013 and SEBI Listing Regulations.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
Public- Institutions	E-Voting	2212919	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2212919	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	24737081	21510988	86.9585	21510651	337	99.9984	0.0016
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	24737081	21510988	86.9585	21510651	337	99.9984	0.0016
Total		55000000	49560988	90.1109	49560651	337	99.9993	0.0007
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	28050000
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (6)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Ratification of remuneration to Cost Auditors

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
Public-Institutions	E-Voting	2212919	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2212919	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	24737081	21510988	86.9585	21510823	165	99.9992	0.0008
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	24737081	21510988	86.9585	21510823	165	99.9992	0.0008
Total		55000000	49560988	90.1109	49560823	165	99.9997	0.0003
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Ballarpur Industries Limited

(CIN L21010MH1945PLC010337)

Scrutinizer's Report

81st Annual General Meeting of the Equity Shareholders of Company held on Friday, September 25, 2026 at 11:30 AM

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xi) of the Companies (Management and Administration) Rules, 2014]

Viral Sanghavi & Associates

Company Secretaries

303, Madhav Plaza, Near Lal Bunglow,
Opp SBI, Jamnagar – 361001, Gujarat, India.
(M) +91 99989 58729 (E) cs.viralsanghavi@gmail.com

Consolidated Report of Scrutinizer

[Pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules 20(4)(xi) and 21(2) of the Companies (Management and Administration) Rules, 2014 respectively]

To,
The Chairman
Of the 81st Annual General Meeting held for year ending on 31st March 2026 of the Equity Shareholders of **Ballarpur Industries Limited** held on Friday, September 25, 2026 at 11:30 AM through Video Conferencing (VC)/Other Audio-Visual Means (OAVM)

Dear Sir,

1. I, CS Viral Sanghavi, Practising Company Secretary (Membership No. FCS 10331 & CP No. 9035) have been appointed by the Board of Directors of **Ballarpur Industries Limited** ("Company") as a Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during the 81st Annual General meeting of the members of the Company and for ascertaining the majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with 81st Annual General Meeting held on Friday, September 25, 2026 at 11:30 AM (IST) through Video Conference (VC)/ Other Audio Visual Means (OAVM) as per framework issued by the Ministry of Corporate Affairs (MCA) vide the Circular No. 20/2020 dated 5th May, 2020 read with Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 and Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated 5th May, 2022, Circular No. 10/2022 dated 8th December, 2022 and Circular No. 09/2023 dated 25th September, 2023, Circular No. 09/2024 dated 19th September, 2024 (MCA Circulars) and also SEBI Circular dated 12th May, 2020, Circular dated 15th January, 2021, Circular dated 13th May, 2022, Circular dated 5th January, 2023 and Circular dated 7th October, 2023 (SEBI Circulars).

2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder, the circulars issued by the MCA and the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, relating to remote e-voting and e-voting at AGM on the resolutions contained in the Notice of the AGM.

   My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from the e-voting (both remote e-voting and e-voting during the AGM) system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities as appointed by the Company.

3. The Notice convening Annual General Meeting dated August 10, 2026 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders through electronic

means to those shareholders whose e-mail address were registered with the Company / depositories.

4. The shareholders holding shares as on the "cut off" date i.e. September 18, 2026 were entitled to vote on the proposed resolutions (Item no. 1 to 6 as set out in the Notice of the 81st AGM of Ballarpur Industries Limited.

5. The remote e-voting had taken place during the period starting from Tuesday, September 22, 2026 at 09:00 A.M. and ends on Thursday, September 24, 2026 at 05:00 P.M. and thereafter the NSDL e-voting platform was blocked and then re-opened during the Annual General Meeting.

6. The votes cast during the remote e-voting period were unblocked on Friday, September 25, 2026 after the conclusion of the Meeting and was witnessed by two witnesses who are not in the employment of the Company and / or NSDL.

7. After the conclusion of the AGM, the votes cast through remote e-voting and e-voting at the AGM were unblocked by me at 12:29 PM on Friday, September 25, 2026.

8. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository Limited (https://www.evoting.nsdl.com/).

9. I am submitting this report on the voting by shareholders through remote e-voting and e-voting at the Venue in AGM. The combined results in respect of voting on each of the resolution are as under:

Resolution 1 : Ordinary Resolution To receive, consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors ('the Board') and auditors thereon

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
107	49560830	100.00	9	161	0.00	NIL	NIL

Resolution 2 : Ordinary Resolution
Re-appointment of Mr. Parashiva Murthy B S (DIN: 00011584) as Non-Executive Director of the Company

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of member s voted	Total number of votes cast by them
104	49560824	100.00	11	164	0.00	NIL	NIL

Resolution 3 : Special Resolution
To consider and approve the proposed sale/disposal of the Company's non-core assets.

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of member s voted	Total number of votes cast by them
103	49560661	100.00	12	327	0.00	NIL	NIL

Resolution 4 : Ordinary Resolution
To consider and approve material related party transactions with Mr. Hardik Bharat Patel (Chairman & Whole Time Director) under Companies Act, 2013 and SEBI Listing Regulations

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of member s voted	Total number of votes cast by them
100	21510651	100.00	14	337	0.00	1	28050000

Resolution 5 : Ordinary Resolution
To consider and approve material related party transactions with Finquest Financial Solutions Private Limited under Companies Act, 2013 and SEBI Listing Regulations.

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
100	21510651	100.00	14	337	0.00	1	28050000

Resolution 6 : Ordinary Resolution
Ratification of remuneration to Cost Auditors

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
104	49560823	100.00	11	165	0.00	NIL	NIL

Based on the aforesaid results, I report that all resolutions as set out in items nos. 1 to 6 of the Notice **have been passed with requisite majority**.

10. The Register and all other papers relating to remote e-voting and venue e-voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter, the same shall be handed over to the Company Secretary for safe keeping.

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing on the website of NSDL and (iv) any other statutory purpose. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

CS Viral Sanghavi Company Secretary FCS 10331 CP 9035

Thanking you,

Yours faithfully,
For, **Viral Sanghavi & Associates**
Practicing Company Secretaries
Firm Reg No : 3130

CS Viral Sanghavi
Proprietor
M No. FCS 10331 CP 9035
UDIN F010331H001617585
PR : 2531/2022

Signed at Jamnagar on this
26th September 2026

Countersigned by:

For, **Ballarpur Industries Limited**

Chairman / Authorised Signatory