MUKAND
BAJAJ

August 12, 2026

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

BSE Scrip Code : 500460

Listing Department
National Stock Exchange of India Ltd., Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Scrip Name : MUKANDLTD

ISIN CODE :INE304A01026

Dear Sirs,

Sub: Outcome of Board Meeting

Further to our letter dated July 10, 2026, and in terms of the provisions of the Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held today, i.e. August 12, 2026 *inter alia* have considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2026.

We enclose herewith Statement showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2026, and Limited Review Report from DHC & Co., Chartered Accountant, thereon.

The above Results will also be made available on the Company's website i.e. www.mukand.com

We declare that Shri Niraj Bajaj, Chairman and Managing Director is duly authorized by the Board of Directors of the Company to sign the Unaudited Financial Results (Standalone and Consolidated) for quarter ended on June 30, 2026.

The meeting commenced at 10.45 a.m. and concluded at 11.25 a.m.

Kindly take the above on your record

Yours faithfully,
For **Mukand Limited**

RAJENDRA DATTARAM SAWANT

Rajendra Sawant
Company Secretary

Encl : as above

DHC & Co.
Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Mukand Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Mukand Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mukand Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DHC & Co.**
Chartered Accountants
ICAI Firm Registration No.103525W

DHC & CO. Chartered Accountants

Pradhan Dass
Partner
Membership No.: 219962

UDIN: 26219962IQPDSE8432

Place: Mumbai
Date: August 12, 2026

MUKAND

CIN L 99999 MH 1937 PLC 002726

MUKAND LIMITED

Regd. Office : Bajaj Bhawan, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai 400 021

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2026

Rs. Crore

	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
	CONTINUING OPERATIONS				
I	**TOTAL REVENUE**				
a)	Sale of Goods & Services	1,314.96	1,196.88	1,097.93	4,718.51
b)	Other Operating Revenue	10.72	21.10	4.46	43.79
I	**Revenue from Operations**	**1,325.68**	**1,217.98**	**1,102.39**	**4,762.30**
II	**Other Income**				
a)	Interest Income	7.28	8.61	5.86	28.83
b)	Net Gain on Fair Valuation/ Disposal of Investments	0.36	0.06	0.44	0.49
c)	Miscellaneous Income	104.54	505.77	36.19	544.82
II	**Other Income**	**112.18**	**514.44**	**42.49**	**574.14**
III	**Total Income I+II**	**1,437.86**	**1,732.42**	**1,144.88**	**5,336.44**
IV	**EXPENSES**				
a)	Cost of materials consumed	954.01	899.27	812.76	3,574.85
b)	Purchase of Stock in Trade	-	-	-	-
c)	Changes in inventories of finished goods and work-in-progress	(14.66)	(19.22)	(108.44)	(442.97)
d)	Employee benefits expense	49.20	48.70	47.02	199.41
e)	Finance Costs	34.07	37.22	32.64	144.58
f)	Depreciation & Amortisation	13.71	14.00	13.29	54.33
g)	Stores,Spares Components, Tools etc. consumed	145.14	151.99	142.56	587.87
h)	Other Expenditure	192.20	167.13	160.94	674.07
i)	Expenditure transferred to Capital Account / Capital Work-in-Progress	-	(5.83)	-	(5.83)
IV	**Total Expenses**	**1,373.67**	**1,293.26**	**1,100.77**	**4,786.31**
V	**Profit before tax (III-IV)**	**64.19**	**439.16**	**44.11**	**550.13**
VI	Tax Expense				
	Provision for Current Tax	-	-	-	-
	Deferred Tax (Charge) / Credit	(2.86)	121.21	(8.64)	92.02
VI	**Total Tax**	**(2.86)**	**121.21**	**(8.64)**	**92.02**
VII	**Profit after tax for the period / year from Continuing Operations**	**61.33**	**560.37**	**35.47**	**642.15**
VIII	**Discontinued Operations**				
a)	Profit / (Loss) from Discontinued Operations	-	7.39	(1.65)	(7.46)
b)	Deferred Tax (Charge)/Credit				
	Profit / (Loss) after Tax from Discontinued Operations	**-**	**7.39**	**(1.65)**	**(7.46)**
IX	**Profit after tax for the period / year [VII+VIII]**	**61.33**	**567.76**	**33.82**	**634.69**

DHC & Co. Chartered Accountants

MUKAND LTD. MUMBAI-400 021

Rs. Crore

	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
X	**Other Comprehensive Income from Continuing Operations**				
	Items that will not be reclassified to Profit or loss-				
a)	Actuarial Gain/(Loss) on defined benefit obligations	(0.63)	0.51	(1.20)	(3.08)
b)	Net Gains/(Loss) on Fair Value changes of Equity Instruments	-	173.65	-	173.65
c)	Deferred Tax (Charge)/Credit	0.16	(43.93)	0.36	(42.85)
	Net	**(0.47)**	**130.23**	**(0.84)**	**127.72**
XI	**Other Comprehensive Income from Discontinued Operations**				
	Items that will not be reclassified to Profit or loss-				
a)	Actuarial Gain/(Loss) on defined benefit obligations	-	0.37	(0.23)	(0.32)
b)	Deferred Tax (Charge)/Credit				
	Net	**-**	**0.37**	**(0.23)**	**(0.32)**
XII	**Total Other Comprehensive Income [X+XI]**	**(0.47)**	**130.60**	**(1.07)**	**127.40**
XIII	**Total Comprehensive Income (IX+XII)**	**60.86**	**698.36**	**32.75**	**762.09**
XIV	Paid-up equity share capital - Face value Rs.10/- per Share	144.51	144.51	144.51	144.51
XV	Reserves (excluding Revaluation Reserve)				1,549.03
XVI	Earnings per Share of Rs.10/- each Basic & Diluted (for continued and discontinued operations) (not annualised for the quarters)				
a	Basic and Diluted EPS (in Rs.) [Continuing Operations]	4.24	38.78	2.45	44.44
b	Basic and Diluted EPS (in Rs.) [Discontinued Operations]	-	0.51	(0.11)	(0.52)
	Total (a) + (b)	4.24	39.29	2.34	43.92

DHC & CO. ★ Chartered Accountants ★

MUKAND LTD. ★ MUMBAI-400 021 ★

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2026. The Auditors have carried out a Limited Review of these Results.

2. Since the Segment information as per Ind AS 108 – Operating Segment is provided on the basis of Consolidated Financial Results, the same is not provided separately for the Standalone Financial Results.

3. In the current quarter, the Company has executed conveyance deed for the sale of land admeasuring approximately 3.07 acres situated at Kalwe and 50% undivided share, right, title and interest into or upon the land parcels admeasuring approximately of 0.06 acres situated at Dighe. This transaction has been accounted, and the resultant surplus has been included in Other Income.

4. Company has executed a Term Sheet on 15th July 2026 for sale of land parcel approx. 9.20 acres situated at Kalwe. Hence, the said land has been disclosed as "Assets Held for Sale" in accordance with Ind AS 105. This transaction is subject to necessary approvals/ permission/ NOC's from Government and various concerned authorities and fulfilment of conditions precedent.

5. The figures for the last quarter of FY 2025-26 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to the third quarter of the said financial year, which were subjected to Limited Review.

6. Figures in respect of the previous period have been regrouped / recast wherever necessary in case of the above results.

By Order of the Board of Directors
For Mukand Ltd.,

Niraj Bajaj
Chairman & Managing Director

MUKAND LTD. MUMBAI-400 021

DHC & CO. Chartered Accountants

Place : **Mumbai**
Date : **August 12, 2026**

Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Mukand Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To,
The Board of Directors,
Mukand Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mukand Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relationship
1.	Mukand Limited	Parent Company
2.	Mukand Sumi Metal Processing Limited	Subsidiary
3.	Mukand Heavy Engineering Limited	Subsidiary
4.	Hospet Steels Limited	Joint venture
5.	Bombay Forgings Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DHC & CO. Chartered Accountants

6. The Statement includes the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2026 as considered in the Statement, in respect of 1 (one) joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our report on the Statement is not modified in respect of the above matter.

7. The Statement also includes Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2026 as considered in the Statement, in respect of 1 (one) associate, based on its interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information is not material to the Group including its associate and joint venture.

   Our report on the Statement is not modified in respect of the above matter.

For **DHC & Co.**
Chartered Accountants
ICAI Firm Registration No.103525W

Pradhan Dass
Partner
Membership No.: 219962
UDIN: 26219962YDVUJB6755

Place: Mumbai
Date: August 12, 2026

MUKAND LIMITED

Regd. Office : Bajaj Bhawan, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai 400 021

CIN : L99999MH1937PLC002726

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

Rs. In Crore

Particulars	Quarter ended			Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations	1,362.21	1,269.09	1,128.71	4,889.83
II. Other income	105.04	508.34	38.68	553.70
III. Total Income (I + II)	1,467.25	1,777.43	1,167.39	5,443.53
IV. Expenses:				
(a) Cost of materials consumed	973.06	906.40	812.79	3,587.03
(b) Purchases of Stock-in-Trade	-	-	-	-
(c) Changes in inventories of Finished Goods and Work-in-Progress	(17.29)	(18.02)	(105.37)	(438.06)
(d) Employee benefits expense	58.16	55.65	57.90	236.53
(e) Finance costs	34.07	39.06	33.89	150.20
(f) Depreciation and amortization expense	17.93	18.02	14.37	62.40
(g) Stores, Spares, Components,Tools, etc. consumed	145.17	170.64	147.34	630.93
(h) Other Expenses	195.93	179.24	170.41	720.20
(i) Expenditure transferred to Capital Account / Capital Work-in-Progress	-	(7.33)	(1.61)	(17.83)
Total expenses	1,407.03	1,343.66	1,129.72	4,931.40
V. Profit/(loss) before tax	60.22	433.77	37.67	512.13
VI. Tax expense:				
Deferred Tax (Charge) / Credit	(2.86)	121.21	(8.64)	92.02
Excess / (Short) provision for tax in respect of earlier years	-	-	-	-
Total Tax Expense	(2.86)	121.21	(8.64)	92.02
VII. Profit/(Loss) for the period/year (V-VI)	57.36	554.98	29.03	604.15
VIII. Other Comprehensive income (net)				
1 Items that will not be reclassified to Statement of Profit and Loss :-				
Actuarial Gain/(Loss) on Employee defined benefit funds	(0.63)	0.87	(1.43)	(3.40)
Less : Deferred tax on above	0.16	(0.22)	0.36	0.86
Total Other Comprehensive income (net)	(0.47)	0.65	(1.07)	(2.54)
IX. Total Comprehensive Income (VII+VIII)	56.89	555.63	27.96	601.61
X. Paid-up equity share capital - Face value Rs. 10/- per share	144.51	144.51	144.51	144.51
XI. Reserves excluding Revaluation Reserves				1,377.82
XII. Earning per share - Face value Rs. 10/- per share (for continued and discontinued operations) (not annualised for the quarters and periods)				
Basic and diluted earnings per share (in Rs.)	3.97	38.41	2.01	41.81

DHC & CO. ★ Chartered Accountants ★

MUKAND LTD. ★ MUMBAI-400 021 ★

Segment Information for the quarter ended June 30, 2026

Rs. In Crore

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
	Specialty Steel	1,321.46	1,216.47	1,099.48	4,743.30
	Industrial Machinery & Engineering Contracts	40.75	60.56	29.23	156.87
	Less : Inter Segment Revenue	-	(7.94)	-	(10.34)
	Total Segment Revenue	**1,362.21**	**1,269.09**	**1,128.71**	**4,889.83**
2	**Segment Result**				
	Specialty Steel	89.19	509.82	40.63	675.39
	Industrial Machinery & Engineering Contracts	2.13	(4.53)	(2.75)	(10.36)
	Others	-	-	(0.03)	-
	Less : Inter Segment Result	-	(1.32)	-	(1.72)
	Total Segment Result	**91.32**	**503.97**	**37.85**	**663.31**
	Add : Interest Income	0.52	2.48	2.03	8.29
	Other Income	2.45	(27.98)	35.97	10.26
	Less : Unallocable Expenditure	-	(5.64)	(4.29)	(19.53)
	Profit / (Loss) before Finance costs	**94.29**	**472.83**	**71.56**	**662.33**
	Less : Finance Costs	(34.07)	(39.06)	(33.89)	(150.20)
	Profit / (Loss) before Tax	**60.22**	**433.77**	**37.67**	**512.13**
3	**Segment Assets / Liabilities**	As at 30-June-26	As at 31-Mar-26	As at 30-June-25	As at 31-Mar-26
(i)	**Segment Assets**				
	Specialty Steel	2,991.70	2,907.93	2,876.68	2,907.93
	Industrial Machinery & Engineering Contracts	537.74	465.30	388.82	465.30
	Asset Held for Sale	15.94	9.99	62.35	9.99
	Un-allocated Assets	704.57	693.82	336.06	693.82
	Total Assets	**4,249.95**	**4,077.04**	**3,663.91**	**4,077.04**
(ii)	**Segment Liabilities**				
	Specialty Steel	779.10	679.42	866.36	679.42
	Industrial Machinery & Engineering Contracts	115.59	55.97	89.42	55.97
	Un-allocated Liabilities	1,776.05	1,819.32	1,730.55	1,819.32
	Total Liabilities	**2,670.74**	**2,554.71**	**2,686.33**	**2,554.71**

DHC & CO. Chartered Accountants

MUKAND LTD. MUMBAI-400 021

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2026. The Auditors have carried out a Limited Review of these Results.

2. In the current quarter, the Company has executed conveyance deed for the sale of land admeasuring approximately 3.07 acres situated at Kalwe and 50% undivided share, right, title and interest into or upon the land parcels admeasuring approximately of 0.06 acres situated at Dighe. This transaction has been accounted, and the resultant surplus has been included in Other Income.

3. Company has executed a Term Sheet on 15th July 2026 for sale of land parcel approx. 9.20 acres situated at Kalwe. Hence, the said land has been disclosed as "Assets Held for Sale" in accordance with Ind AS 105. This transaction is subject to necessary approvals/ permission/ NOC's from Government and various concerned authorities and fulfilment of conditions precedent.

4. The figures for the last quarter of FY 2025-26 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to the third quarter of the said financial year, which were subjected to Limited Review.

5. Figures in respect of the previous period have been regrouped / recast wherever necessary in case of the above results.

By Order of the Board of Directors
For Mukand Ltd.,

Niraj Bajaj
Chairman & Managing Director

Place : **Mumbai**
Date : **August 12, 2026**

MUKAND LTD. MUMBAI-400 021

DHC & CO. Chartered Accountants