

May 11, 2026

**Listing Department**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

**Scrip Code: 531950**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Monday, May 11, 2026**

**Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Vertex Securities Limited ("the Company") at its meeting held today i.e. May 11, 2026 has, *inter-alia*:

1. Considered and approved the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and financial year ended March 31, 2026. The copy of the said results along with the Auditor's Report is attached herewith as **Annexure I**.
2. Considered and approved the appointment of Mr. Chrison Joseph, Junior Research Analyst as the Principal Officer under the SEBI (Research Analysts) Regulations, 2014 of the Company with effect from June 01, 2026, details attached herewith as **Annexure II**, in place of Mr. Jerome Joseph, Associate Vice President – Business Development who superannuates effective May 31, 2026.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for the aforementioned matters are provided in Annexures attached.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 5:00 p.m.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For **Vertex Securities Limited**

**Venkitesh Iyer**

Company Secretary & Compliance Officer

ACS: A77011



**VERTEX SECURITIES LIMITED**  
(CIN L67120KL1993PLC007349)

Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.  
Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com  
**STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026**

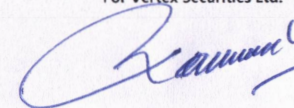
(Rs. In Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED				
	3 Months Ended			Year Ended		3 Months Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>Income</b>										
<b>Revenue From Operations</b>										
Fees and Commission	156.20	155.09	127.96	632.15	739.29	156.20	155.09	127.96	632.15	739.29
Income from Depository Participant Operations	(5.58)	12.01	6.76	27.13	53.76	(5.58)	12.01	6.76	27.13	53.76
Interest Income	(11.41)	15.35	0.30	30.08	43.46	(39.78)	24.87	9.61	30.08	43.46
Net gain on fair value changes	-	0.14	0.17	0.39	0.69	-	0.14	0.42	0.39	0.69
Other Income	15.06	4.27	15.65	40.42	26.97	72.50	4.27	17.41	97.85	73.75
<b>Total Income</b>	<b>154.27</b>	<b>186.86</b>	<b>150.84</b>	<b>730.17</b>	<b>864.17</b>	<b>183.34</b>	<b>196.38</b>	<b>162.15</b>	<b>787.60</b>	<b>910.95</b>
<b>EXPENSES</b>										
Employee Benefits Expenses	83.36	81.40	73.03	326.60	311.90	83.36	81.40	73.03	326.50	313.04
Finance Costs	7.33	9.12	7.95	36.15	42.48	7.33	9.12	7.95	36.15	42.47
Fees and Commission Expenses	99.28	71.93	52.62	299.50	304.55	99.28	71.93	52.62	299.50	304.55
Depreciation, amortization and impairment	4.50	7.24	6.71	25.36	26.21	4.61	7.32	6.82	25.85	26.65
Impairment on financial instrument	(0.41)	0.42	0.37	0.08	0.90	(0.47)	0.42	0.37	0.08	0.90
Other Expenses	86.27	60.52	55.92	264.80	252.99	135.12	66.70	75.35	335.99	293.52
<b>Total Expenses</b>	<b>280.33</b>	<b>230.63</b>	<b>196.60</b>	<b>952.49</b>	<b>939.03</b>	<b>329.24</b>	<b>236.89</b>	<b>216.14</b>	<b>1,024.17</b>	<b>981.13</b>
<b>Profit / (Loss) Before Exceptional items and Tax</b>	<b>(126.06)</b>	<b>(43.77)</b>	<b>(45.76)</b>	<b>(222.32)</b>	<b>(74.86)</b>	<b>(145.90)</b>	<b>(40.51)</b>	<b>(53.99)</b>	<b>(236.57)</b>	<b>(70.18)</b>
Exceptional Items	-	-	-	-	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>(126.06)</b>	<b>(43.77)</b>	<b>(45.76)</b>	<b>(222.32)</b>	<b>(74.86)</b>	<b>(145.90)</b>	<b>(40.51)</b>	<b>(53.99)</b>	<b>(236.57)</b>	<b>(70.18)</b>
<b>Tax Expense</b>										
Current Tax	-	-	-	-	-	(1.45)	0.85	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-	-	-
Excess Provision of Tax for earlier years	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) for the period from continuing operations</b>	<b>(126.06)</b>	<b>(43.77)</b>	<b>(45.76)</b>	<b>(222.32)</b>	<b>(74.86)</b>	<b>(144.45)</b>	<b>(41.36)</b>	<b>(53.99)</b>	<b>(236.57)</b>	<b>(70.18)</b>
<b>Profit / (Loss) from Discontinued Operations before Tax</b>	-	-	-	-	-	-	-	-	-	-
Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations After Tax</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Profit / (Loss) for period</b>	<b>(126.06)</b>	<b>(43.77)</b>	<b>(45.76)</b>	<b>(222.32)</b>	<b>(74.86)</b>	<b>(144.45)</b>	<b>(41.36)</b>	<b>(53.99)</b>	<b>(236.57)</b>	<b>(70.18)</b>
<b>Other Comprehensive Income/ (Expenses)</b>										
-Total Amount of items that will not be reclassified to profit and loss	4.84	-	(2.41)	4.84	(2.41)	4.84	-	(2.41)	4.84	(2.41)
Remeasurement of the net defined benefit obligation gain / (loss)	4.99	-	(2.41)	4.99	(2.41)	4.99	-	(2.41)	4.99	(2.41)
Fair valuation on Equity instrument	(0.15)	-	-	(0.15)	-	(0.15)	-	-	(0.15)	-
-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
-Amount of items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-
-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>(121.22)</b>	<b>(43.77)</b>	<b>(48.17)</b>	<b>(217.48)</b>	<b>(77.27)</b>	<b>(139.61)</b>	<b>(41.36)</b>	<b>(56.40)</b>	<b>(231.73)</b>	<b>(72.59)</b>
<b>Profit / (Loss) attributable to:</b>										
- Owner of the Company	(126.06)	(43.77)	(45.76)	(222.32)	(74.86)	(144.45)	(41.36)	(53.99)	(236.57)	(70.18)
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-
<b>Profit / (Loss) for the period / year</b>	<b>(126.06)</b>	<b>(43.77)</b>	<b>(45.76)</b>	<b>(222.32)</b>	<b>(74.86)</b>	<b>(144.45)</b>	<b>(41.36)</b>	<b>(53.99)</b>	<b>(236.57)</b>	<b>(70.18)</b>
<b>Total comprehensive income attributable to:</b>										
- Owner of the Company	(121.22)	(43.77)	(48.17)	(217.48)	(77.27)	(139.61)	(41.36)	(56.40)	(231.73)	(72.59)
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income</b>	<b>(121.22)</b>	<b>(43.77)</b>	<b>(48.17)</b>	<b>(217.48)</b>	<b>(77.27)</b>	<b>(139.61)</b>	<b>(41.36)</b>	<b>(56.40)</b>	<b>(231.73)</b>	<b>(72.59)</b>
<b>Fair- up equity share capital (Rs.2 each)</b>	<b>1,850.30</b>	<b>1,480.24</b>	<b>1,480.24</b>	<b>1,850.30</b>	<b>1,480.24</b>	<b>1,850.30</b>	<b>1,480.24</b>	<b>1,480.24</b>	<b>1,850.30</b>	<b>1,480.24</b>
Basic Earning Per Share of Rs.2/- each (In Rupees)	(0.16)	(0.06)	(0.07)	(0.29)	(0.10)	(0.19)	(0.06)	(0.08)	(0.31)	(0.10)
Divided Earning Per Share of Rs.2/- each (In Rupees)	(0.16)	(0.06)	(0.07)	(0.29)	(0.10)	(0.19)	(0.06)	(0.08)	(0.31)	(0.10)



1. The above audited financial results were reviewed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 11th May, 2025.
2. The Statutory auditors have carried out an Audit of the financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified opinion thereon.
3. The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.
4. Figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
5. In line with the requirements of regulation 47(2) of the listing Regulations, 2015, the results for the quarter and period ended 31st March, 2026 are available on the website of BSE Limited (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and on the company's website [www.vertexbroking.com](http://www.vertexbroking.com).
6. Figures have been regrouped and rearranged wherever necessary

For Vertex Securities Ltd.



Ramachandran Unnikrishnan  
Managing Director  
DIN No. 00493707

Place : Kochi  
Date : 11.05.2026

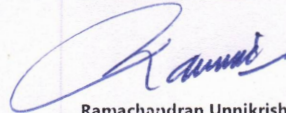


VERTEX SECURITIES LIMITED  
(CIN : L67120KL1993PLC007349)

Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.  
Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexpbroking.com, Web Site.www.vertexpbroking.com  
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

Particulars	STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
	As at	As at	As at	As at
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
	Audited	Audited	Audited	Audited
<b>Assets</b>				
<b>1 Financial Asset</b>				
(a) Cash and cash equivalents	421.47	142.27	427.49	147.16
(b) Bank Balance other than (a) above	596.75	591.75	596.75	591.75
(c) <b>Receivables</b>				
(i) Trade Receivables	313.98	454.64	313.98	509.14
(ii) Other Receivables	-	-	-	-
(d) Loans	-	-	341.50	341.50
(e) Investments	239.03	239.18	2.87	3.02
(f) Other Financial assets	1,509.39	1,616.52	1,617.53	1,712.02
	<b>3,080.62</b>	<b>3,044.36</b>	<b>3,300.12</b>	<b>3,304.59</b>
<b>2 Non Financial Asset</b>				
(a) Current tax assets (Net)	28.69	31.19	40.56	41.65
(b) Deferred tax Assets (Net)	-	6.00	-	6.93
(c) Property, Plant and Equipment	39.51	36.67	40.65	38.30
(d) Goodwill on Consolidation	-	-	81.60	81.60
(e) Other Intangible assets	7.42	8.66	7.42	8.66
(f) Right of Use Assets	35.19	1.06	35.20	1.06
(g) Other non-financial assets	84.69	105.40	91.07	111.68
	<b>195.50</b>	<b>188.98</b>	<b>296.50</b>	<b>289.88</b>
<b>Total assets</b>	<b>3,276.12</b>	<b>3,233.34</b>	<b>3,596.62</b>	<b>3,594.47</b>
<b>Equity and Liabilities</b>				
<b>1 Liabilities</b>				
<b>1.1 Financial Liabilities</b>				
(a) Payables				
(i) Trade Payables				
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,721.40	1,867.37	1,749.93	1,904.51
(ii) Other Payables				
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	0.23	0.35
(b) Borrowings (Other than Debt Securities)	359.08	340.28	359.08	340.28
(c) Subordinated Liabilities	-	-	200.00	200.00
(d) Lease Liability	38.68	1.21	38.68	1.21
(e) Other financial liabilities	21.85	31.97	43.14	70.39
	<b>2,141.01</b>	<b>2,240.83</b>	<b>2,391.06</b>	<b>2,517.24</b>
<b>1.2 Non-Financial Liabilities</b>				
(a) Current tax liabilities (Net)				
(b) Provisions	20.46	22.61	20.46	22.61
(c) Deferred tax liabilities (Net)				
(d) Other non-financial liabilities	22.13	23.95	22.15	24.00
	<b>42.59</b>	<b>46.56</b>	<b>42.61</b>	<b>46.61</b>
<b>Total liabilities</b>	<b>2,183.60</b>	<b>2,287.39</b>	<b>2,433.67</b>	<b>2,563.85</b>
<b>2 Equity</b>				
<b>Equity attributable to owners of parent Company</b>				
Equity share capital	1,850.30	1,480.24	1,850.30	1,480.24
Minority interest	-	-	150.00	150.00
Other equity	(757.78)	(534.29)	(837.35)	(599.62)
<b>Total equity attributable to owners of parent Company</b>	<b>1,092.52</b>	<b>945.95</b>	<b>1,162.95</b>	<b>1,030.62</b>
Non controlling interest	-	-	-	-
<b>Total equity</b>	<b>1,092.52</b>	<b>945.95</b>	<b>1,162.95</b>	<b>1,030.62</b>
<b>Total equity and liabilities</b>	<b>3,276.12</b>	<b>3,233.34</b>	<b>3,596.62</b>	<b>3,594.47</b>

For Vertex Securities Ltd.



Ramachandran Unnikrishnan  
Managing Director  
DIN -00493707

Place : Kochi  
Date : 11.05.2026



**VERTEX SECURITIES LIMITED**  
(CIN . L67120KL1993PLC007349)

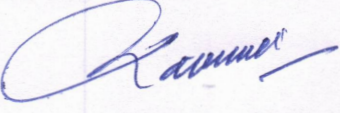
Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682016.

Tel No. 0484-2384648, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site.www.vertexbroking.com

Stand Alone Cash Flow Statement for the year ended 31st March, 2026

Particulars	For the year ended	For the year ended
	31st March, 2026	31st March, 2025
	(Audited)	(Audited)
	Rs. In Lakhs	Rs. In Lakhs
<b>i. Cash Flows from Operating Activities:</b>		
Net Profit Before Tax and Extraordinary Items	(22.33)	(74.86)
<u>Adjustments for:</u>		
Reversal of rent expense on lease liability	(4.93)	(15.28)
Depreciation	25.37	26.21
Baddebt Written off	0.04	0.35
Remeasurement of the net defined benefit obligation gain / (loss)	5.00	(2.41)
Interest Income	(32.32)	(43.46)
Impairment Allowance	0.08	0.89
Interest Expense	36.15	42.47
<u>Adjustments for Changes in Working Capital:</u>		
(Increase) / Decrease in Trade Receivables	140.54	(62.06)
Increase / (Decrease) in Trade & Other Payables	(145.97)	(319.42)
(Increase)/decrease in other financial assets	95.78	486.47
(Increase)/decrease in other non-financial assets	20.71	(11.61)
Adjustments for other bank balances		
Increase / (Decrease) in other financial Liabilities	(10.12)	(41.07)
Increase/(decrease) in provisions	(2.15)	6.41
Increase / (Decrease) in non- financial Liabilities	35.64	(14.39)
Income tax paid (net of refunds)	2.49	(5.38)
<b>Net Cash Flows from Operating Activities</b>	<b>(56.02)</b>	<b>(27.14)</b>
<b>ii. Cash Flows from Investing Activities:</b>		
(Purchase)/ Sale of Fixed Deposits	(5.00)	(0.50)
Loans - (Given)/ Received back	-	-
(Increase)/decrease in Deposit	-	-
Cash inflow from interest on loans	43.67	43.78
Purchase of Property Plant and Equipment	(14.89)	(4.10)
Purchase of Intangible Asset	-	-
Addition of Right to Use Asset	(47.27)	-
Deletion of Right to Use Asset	1.06	-
Sale of investment	-	-
<b>Net Cash Flows from Investing Activities</b>	<b>(22.43)</b>	<b>39.18</b>
<b>iii. Cash Flows from Financing Activities:</b>		
Borrowings other than debt securities issued/ (Redeemed) (net)	18.80	52.34
Net Proceeds from Right issue of Equity Shares	370.06	-
Repayment of Subordinated Liabilities	-	-
Finance cost paid	(31.22)	(41.39)
<b>Net Cash Flows from Financing Activities</b>	<b>357.64</b>	<b>10.95</b>
<b>Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)</b>	<b>279.19</b>	<b>22.99</b>
Add: Cash and Cash Equivalents at Beginning of the year	142.27	119.28
<b>Cash and Cash Equivalents at End of the Year</b>	<b>421.46</b>	<b>142.27</b>
<b>Note:</b>		
<b>Cash and Cash Equivalents</b>		
- Cash in Hand	1.95	1.97
- Balances with Banks		
- In Current Accounts	419.51	140.30
<b>Total</b>	<b>421.46</b>	<b>142.27</b>

For Vertex Securities Ltd.



**Ramachandran Unnikrishnan**  
Managing Director  
DIN -00493707

Place : Kochi  
Date : 11.05.2026



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(CIN . L67120KL1993PLC007349)

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Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com  
Consolidated Cash Flow Statement for the year ended 31st March, 2026

Particulars	For the year ended 31st	For the year ended 31st
	March, 2026	March, 2025
	(Audited)	(Audited)
	Rs. In Lakhs	Rs. In Lakhs
<b>I. Cash Flows from Operating Activities:</b>		
Net Profit Before Tax and Extraordinary Items	(236.57)	(70.19)
<u>Adjustments to reconcile profit before tax to net cash flows:</u>		
Adjustments for impairment loss reversal of impairment loss recognised in	(4.93)	(15.28)
Adjustments for depreciation and amortisation expense	25.85	26.65
Remeasurement of the net defined benefit obligation gain / (loss)	5.00	(2.41)
Adjustments for interest income	(70.09)	(81.30)
(Increase) / Decrease in Deferred Tax Asset	0.93	-
Bad debts written off	47.95	0.35
Impairment Allowance	0.08	0.90
Adjustments for finance costs	36.15	42.47
<u>Adjustments for Changes in Working Capital:</u>		
(Increase) / Decrease in Trade Receivables	147.12	(61.80)
Increase / (Decrease) in Trade & Other Payables	(154.69)	(326.72)
(Increase)/decrease in other financial assets	116.95	488.89
(Increase)/decrease in other non-financial assets	20.62	(12.41)
Adjustments for other bank balances		
Increase / (Decrease) in other financial Liabilities	(27.75)	(16.45)
Increase/(decrease) in provisions	(2.15)	4.65
Increase / (Decrease) in non- financial Liabilities	35.62	(14.57)
Income tax paid (net of refunds)	1.09	(6.44)
<b>Net Cash Flows from Operating Activities</b>	<b>(58.82)</b>	<b>(43.67)</b>
<b>II. Cash Flows from Investing Activities:</b>		
Interest Income	(5.00)	(0.50)
(Increase)/decrease in Deposit	-	-
(Increase)/decrease in loans	47.63	47.60
Cash inflow from interest on loans	-	-
Purchase of Property Plant and Equipment	(14.89)	(4.10)
Purchase of Intangible Asset	-	-
Addition of Right to Use Asset	(47.27)	-
Deletion of Right to Use Asset	1.06	-
Sale of Investments	-	-
<b>Net Cash Flows from Investing Activities</b>	<b>(18.47)</b>	<b>43.00</b>
<b>III. Cash Flows from Financing Activities:</b>		
Borrowings other than debt securities issued/ (Redeemed) (net)	18.80	52.34
Net Proceeds from Right issue of Equity Shares	370.06	-
Finance cost paid	(31.23)	(41.39)
<b>Net Cash Flows from Financing Activities</b>	<b>357.63</b>	<b>10.95</b>
<b>Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)</b>	<b>280.34</b>	<b>10.28</b>
- Add: Cash and Cash Equivalents at Beginning of the year	147.15	136.87
<b>Cash and Cash Equivalents at End of the Year</b>	<b>427.49</b>	<b>147.15</b>
<b>Note:</b>		
<b>Cash and Cash Equivalents</b>		
- Cash in Hand	1.95	1.98
- Balances with Banks		
- In Current Accounts	425.54	145.18
<b>Total</b>	<b>427.49</b>	<b>147.16</b>

For Vertex Securities Ltd.



Ramachandran Unnikrishnan  
Managing Director  
DIN - 00493707

Place : Kochi  
Date : 11.05.2026





DEOKI BIJAY & CO.  
Chartered Accountants

Flat No. 803, 'B' Wing  
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sushil.agrawal@dbcca.co.in  
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**Independent Auditor's Report on the audit of Quarterly and Year to date Standalone Financial Results of Vertex Securities Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of

Vertex Securities Limited

**Report on the Audit of the Standalone Financial Results**

**Opinion**

1. We have audited the accompanying financial results of quarterly and year to date standalone financial results of **Vertex Securities Limited** ("the Company") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
  - ii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management's responsibilities for the Standalone Financial Results**

4. The Statement has been prepared on the basis of audited standalone annual financial statements of the Company. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and other applicable provisions of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and





DEOKI BIJAY & CO.  
Chartered Accountants

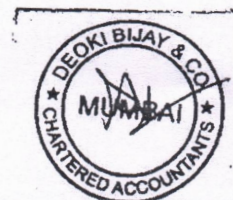
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detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
  - iv. Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's





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report. However, future events or conditions may cause the Company to cease to continue as a going concern and

- v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

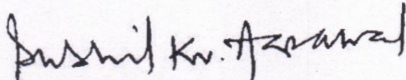
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

11. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our conclusion is not modified in respect of the above matter.

For Deoki Bijay & Co  
Chartered Accountants  
ICAI FRN: 313105E

  
CA Sushil Kumar Agrawal  
Partner



ICAI membership No: 059051

Place:- Mumbai

Date:- May 11, 2026

ICAI UDIN:- 26059051GMYZLS4347



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**Independent Auditor's Report on the audit of Quarterly and Year to date Consolidated Financial Results of Vertex Securities Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of  
Vertex Securities Limited

**Report on the Audit of the Consolidated Financial Results**

**Opinion**

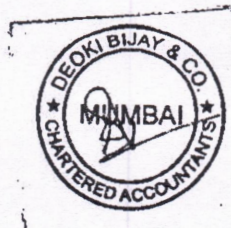
1. We have audited the accompanying consolidated financial results of Vertex Securities Limited (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. includes the financial result of Vertex Commodities and Finpro Private Limited (a subsidiary)
  - ii. is presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
  - iii. gives a true and fair view in conformity the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management's responsibilities for the Consolidated Financial Results**

4. The consolidated financial results which is the responsibility of the Holding Company's Board of Director's has been prepared on the basis of consolidated annual financial statement. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of consolidated net loss and other comprehensive income,





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and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the IND- AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the consolidated financial results. Further, in terms of the provision of the Act, the respective Board of Directors/management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial results, that gives a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective companies or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective Companies.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i)

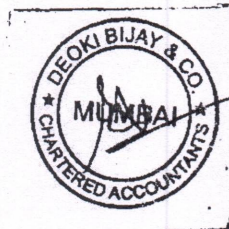


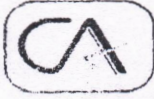


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- of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
  - iv. Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
  - vi. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors; regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
  11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





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**Other Matters**

12. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.  
Our opinion is not modified in respect of the above matter.

**For Deoki Bijay & Co**  
Chartered Accountants  
ICAI FRN: 313105E

*Sushil K. Agrawal*

**CA Sushil Kumar Agrawal**

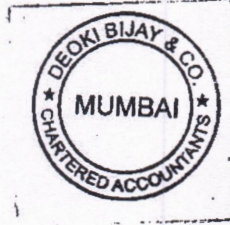
**Partner**

**ICAI membership No: 059051**

**Place:- Mumbai**

**Date:- May 11, 2026**

**ICAI UDIN:- 26059051RTJMCZ2792**



May 11, 2026

**Listing Department**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

**Scrip Code: 531950**

Dear Sir/Madam,

**Subject: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 33(3)(d) of the Listing Regulations, We declare that Deoki Bijay and Co., Statutory Auditors of the Company, have submitted the Audit Reports with unmodified opinion(s), for Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2026.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For **Vertex Securities Limited**



**Mr. Ramachandran Unnikrishnan**

Managing Director

DIN: 00493707



**ANNEXURE II**

Sr. No.	Particulars	Senior Management Personnel
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Principal Officer under SEBI (Research Analysts) Regulations, 2014
2.	Date of appointment / cessation (as applicable) & term of appointment	June 01, 2026
3.	Brief profile (in case of appointment)	<p>Mr. Chrison Joseph is a BBA graduate from Christ University, completed the ACCA qualification and holds the NISM Research Analyst Certification. He is currently pursuing the CFA Program to further strengthen his investment research and analytical capabilities.</p> <p>Mr. Joseph possesses experience in equity research, technical analysis, market research communication, and derivatives and commodity market participation.</p> <p>Mr. Joseph has a keen interest in capital markets, derivatives, and price action analysis, with a focus on leveraging technical analysis and market behaviour to identify trading opportunities and support informed investment decisions.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

