

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

Date: 9th October, 2026

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 532380 | Scrip ID: BABA | ISIN: INE893A01036

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors held on Friday, 9th October, 2026 — Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we inform you that the Board of Directors of the Company, at its meeting held today, i.e. Friday, 9th October, 2026, which commenced at 1.30 p.m. and concluded at 3.45 p.m., has, inter alia, transacted the following business:

- 1. Change in control:** Took note of the completion of the open offer under the SEBI (SAST) Regulations, 2011 and of the transfer on 6th October, 2026 of 3,27,00,000 equity shares (62.29%) by Mr. Gordhan P. Tanwani ("Promoter") to Skybridge Interactive LLP ("the Acquirer"), resulting in a change in control of the Company in favour of the Acquirer, as already disclosed on 6th October, 2026. The balance 65,00,000 equity shares (12.38%) are to be transferred as the Final Tranche in terms of the completion of terms of Closing as per Share Purchase Agreement dated 25th February, 2026.
- 2. Appointment of Additional Directors with effect from 9th October, 2026,** on the recommendation of the Nomination and Remuneration Committee: (a) Mr. Eknath Bade (DIN 11523239) — Non Independent Non-Executive Director; (b) Mr. Hardeep Darshan Singh Sangha (DIN 11752789) Non Independent Executive Director; (c) Ms. Neeru Saini (DIN 03617003) —Independent Director, for a term of 5 consecutive years up to 8th October, 2031; (d) Mr. Chandresh Dutt Upadhyay (DIN 01140078) — Independent Director, for a term of 5 consecutive years up to 8th October, 2031; and (e) Ms. Vidya Pishe (DIN 11881924)- Additional Director. The Additional Directors hold office up to the ensuing 27th AGM. The appointment of the Independent Directors is subject to the approval of the members.

The details required under the Listing Regulations read with the SEBI Master Circular dated 11th November, 2024 are given in **Annexure A**.
- 3. Chairperson:** Elected Mr. Chandresh Dutt Upadhyay (DIN 01140078), Independent Director, as the Chairperson of the Board, in place of Mr. Nikhil G. Tanwani.



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4. **Resignations** – Consequent upon change in control of the Company, took note of the resignations of Mr. Nikhil G. Tanwani (DIN 01995127) as Managing Director and Director; Mrs. Malavika A. Acharya (DIN 07007469) as Director, Mr. Hemraj Chheda (DIN 00113766) and Mr. Shekhar Mennon (DIN 02262964) as Independent Directors; and Mr. Ajay D. Acharya as Chief Financial Officer (CFO) with effect from the close of business hours on 9th October, 2026.

All the Directors who have resigned and the CFO have confirmed that there are no other material reasons involved for their resignation which is clearly mentioned in their letter. Resignation Letters are attached for your reference.

5. **Appointment of Managing Director:** Appointed Ms. Vidya Pishe (DIN 11881924) as the Managing Director of the Company for a period of 5 years from 9th October, 2026 to 8th October, 2031, subject to the approval of the members.
6. **Committees:** Reconstituted the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee, as set out in **Annexure B**.
7. **Secretarial Auditor:** Took note of the resignation of M/s. Dholakia & Associates LLP, Company Secretaries, as Secretarial Auditor with effect from 9th October, 2026, and, on the recommendation of the Audit Committee, appointed M/s. G. R. Gupta & Associates, Company Secretaries (Peer Review Certificate No. 6200/2024), to fill the casual vacancy up to the conclusion of the 27th AGM, and recommended their appointment for a first term of 5 consecutive years from the conclusion of the 27th AGM to the conclusion of the 32nd AGM (FY 2026-27 to FY 2030-31), subject to the approval of the members.
8. **Internal Auditor:** Appointed M/s. Jitendra Chandulal Mehta & Co., Chartered Accountant, as Internal Auditor for FY 2026-27, in place of M/s. SCA & Associates.
9. **Materiality:** Authorised Ms. Vidya Pishe (Managing Director) and Mr. Hardeep Darshan Singh Sangha, (Executive Director) under Regulation 30(5) of the Listing Regulations to determine the materiality of events or information. Contact details are in **Annexure D**.
10. **Board Report:** Approved the Board's Report, the Corporate Governance Report and the Management Discussion and Analysis Report for FY 2025-26.
11. **27th Annual General Meeting:** Decided to convene the 27th AGM of the Company on Tuesday, 3rd November, 2026 at 11.30 a.m. (IST) through VC / OAVM, and fixed the cut-off date and e-voting period as set out in **Annexure C**.

We further confirm that none of the Directors appointed today is debarred from holding the office of director by virtue of any order of SEBI or any other such authority (BSE Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018).

This disclosure is also being placed on the website of the Company at www.babaartslimited.com.

Thanking you,

Yours faithfully,

For BABA ARTS LIMITED



Naishadh H. Mankad

Company Secretary and Compliance Officer

Membership No. A2996

Annexure A — Details of Directors/ KMP appointed

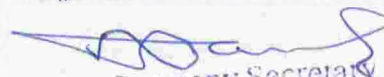
Particulars	Ms. Vidya Pishe	Mr. Hardeep Darshan Singh Sangha	Mr. Eknath Bade
	(1)	(2)	(3)
DIN	11881924	11752789	11523239
Reason for change	Appointment as Additional Director and Managing Director, consequent upon the change in management and control	Appointment as Executive Additional Director, consequent upon the change in management and control.	Appointment as Additional Director (Non-Executive), consequent upon the change in management.
Date of appointment	9th October, 2026	9th October, 2026	9th October, 2026
Term	Additional Director up to the 27th AGM; MD for 5 years — 9 th October, 2026 to 8 th October, 2031, subject to members' approval; liable to retire by rotation	Additional Director up to the 27th AGM; proposed for appointment as a Director liable to retire by rotation in the 27 th AGM.	Additional Director up to the 27th AGM; proposed for appointment as a Director liable to retire by rotation
Remuneration	Rs. 9,60,000 p.a. (all-inclusive) Not entitled to any sitting fees for attending meetings of the Board or its Committees.	To be decided by the Board of Directors	Sitting fees only
Qualification	Graduate	Graduate	Graduate
Brief profile	Strategic marketing, operational management, and scaling enterprises	Experience in studying of market trends, audience psychology, and content monetization.	Extensive hands-on experience across the business landscape, with deep understanding of market dynamics, scaling enterprises, and navigating complex competitive environments.
Relationship with other directors	None	None	None
Shareholding in the Company	Nil	Nil	Nil
Affirmation on SEBI debarment	Not debarred by any order of SEBI or any other authority	Not debarred by any order of SEBI or any other authority	Not debarred by any order of SEBI or any other authority

For DABA ARTS LIMITED


Company Secretary

Particulars	Ms. Neeru Saini	Mr. Chandresh Dutt Upadhyay
	(4)	(5)
DIN	03617003	01140078
Category	Additional Director — Independent Director (Non-Executive)	Additional Director — Independent Director (Non-Executive); elected Chairperson of the Board
Reason for change	Appointment consequent upon the change in management and the resignation of the existing Independent Directors	Appointment consequent upon the change in management; Elected as Chairperson in place of Mr. Nikhil G. Tanwani
Date of appointment	9th October, 2026	9th October, 2026
Term	5 consecutive years — 9 th October, 2026 to 8 th October, 2031, not liable to retire by rotation, subject to members' approval by special resolution	5 consecutive years — 9.10.2026 to 8.10.2031, not liable to retire by rotation, subject to members' approval by special resolution
Qualification	Company Secretary and LLB	B. Com and MBA
Brief profile	Company Law Compliances and Legal Matters.	Management and Finance
Skills / capabilities (Para A(1A), Part D, Sch. II)	being a qualified Company Secretary, possesses requisite expertise in corporate laws, securities laws, SEBI regulations, corporate governance and regulatory compliances.	Possesses requisite expertise in finance, business management, corporate strategy, administration and commercial matters, with an understanding of corporate governance
Relationship with other directors	None	None
Shareholding in the Company	Nil	Nil
Affirmation on SEBI debarment	Not debarred by any order of SEBI or any other authority	Not debarred by any order of SEBI or any other authority

FOR BABA ARTS LIMITED

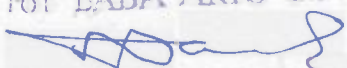

Company Secretary

Annexure A(2) — Details of cessation

Name and DIN	Designation	Reason for change	Date of cessation	Letter received on
Mr. Nikhil G. Tanwani (DIN 01995127)	Chairman and Managing Director	Resignation consequent upon the change in management and control as stated in the letter.	Close of business hours on 9 th October, 2026	9 th October, 2026
Mrs. Malavika A. Acharya (DIN 07007469)	Non-Executive & Non-Independent Director	Resignation consequent upon the change in management and control as stated in the letter.	Close of business hours on 9 th October, 2026	9 th October, 2026
Mr. Hemraj Chheda (DIN 00113766)	Independent Director	Resignation consequent upon the change in management and control as stated in the letter.	Close of business hours on 9 th October, 2026	9 th October, 2026
Mr. Shekhar Menon (DIN 02262964)	Independent Director	Resignation consequent upon the change in management and control as stated in the letter.	Close of business hours on 9 th October, 2026	9 th October, 2026
Mr. Ajay D. Acharya	Chief Financial Officer (KMP)	Resignation consequent upon the change in management and control as stated in the letter.	Close of business hours on 9 th October, 2026	9 th October, 2026

Annexure A(3) — Change in Auditors

Particulars	M/s. Dholakia & Associates LLP	M/s. G. R. Gupta & Associates	M/s. Jitendra Chandulal Mehta & Co.
Reason for change	Resigned as Secretarial Auditor, Consequent upon the change in the management and control Of the Company, and to enable the incoming management to appoint a Secretarial Auditor of its choice	Appointment as Secretarial Auditor to fill the casual vacancy.	Appointment as Internal Auditor for FY 2026-27 in place of M/s. SCA & Associates, consequent upon the change in management.
Date	9th October, 2026	9th October, 2026	9th October, 2026
Term	—	Casual vacancy: up to the conclusion of the 27th AGM. Proposed to be appointed for 5 year term at the 27th AGM for FY 2026-27 to FY 2030-31) subject to members' approval	FY 2026-27

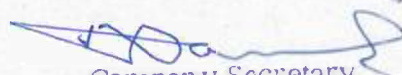
FOR BABA ARTS ASSOCIATES

 Company Secretary

Particulars	M/s. Dholakia & Associates LLP	M/s. G. R. Gupta & Associates	M/s. Jitendra Chandulal Mehta & Co.
Brief profile	—	G. R Gupta & Associates was formed in the year 2009 by Mr. Govind Ram Gupta, Company Secretary in Whole Time Practice vide COP No. 8554; M. No. F8733; Peer Review Certificate No. 6200/2024. The Firm is a corporate consultancy provider focused on providing legal assistance in corporate segments. It has requisite expertise, experience in the areas of Corporate Laws, Corporate restructuring, research and investigation.	Chartered Accountant. Membership No. 124599 Firm Regn No. 104288W. Expertise/Experience in the fields of Internal Audits, Process & System Audits, Stock Broker, Internal Audit/Compliance, Special Audits, Due Diligence, SEBI/Corporate and Stock Exchange Compliance, Forensic & Investigation audit, Transaction / Claim Processing.

Annexure B —Composition of the reconstituted Committees

Committee	Members	Category	Chairperson
Audit Committee	Ms. Neeru Saini; Mr. Chandresh Dutt Upadhyay; Mr. Eknath Bade	Non Executive-Independent; Non-Executive-Independent; Non-Executive-Non Independent	Ms. Neeru Saini
Nomination and Remuneration Committee	Ms. Neeru Saini; Mr. Chandresh Dutt Upadhyay; Mr. Eknath Bade	Non Executive-Independent; Non-Executive-Independent; Non-Executive-Non Independent	Mr. Chandresh Dutt Upadhyay
Stakeholders' Relationship Committee	Ms. Neeru Saini; Mr. Chandresh Dutt Upadhyay; Mr. Hardeep Darshan Singh Sangha	Non Executive-Independent; Non-Executive-Independent; Non-Executive-Non Independent	Mr. Hardeep Darshan Singh Sangha

for BABA ARTS LIMITED

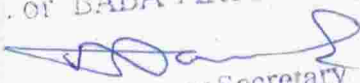

Company Secretary

Annexure C—27th Annual General Meeting

Particulars	Details
Date and time	Tuesday, 3rd November, 2026 at 11.30 a.m. (IST)
Mode/ deemed venue	Through VC / OAVM; Deemed Venue: Registered Office at B-1 & B-4, Baba House, 86, M. V. Road, Andheri (East), Mumbai 400093
Cut-off date fore-voting	Tuesday, 27 th October, 2026
Remote e-voting	From Friday, 30th October, 2026 (9.00 a.m.) to Monday, 2nd November, 2026 (5.00 p.m.)
E-voting / VC agency	MUFG Intime India Private Limited (InstaVote)
Scrutinizer	M/s. G. R. Gupta & Associates, Company Secretaries
Extension of time by ROC	Up to 15th November, 2026 (approval dated 29th September, 2026)

Annexure D—KMP authorised under Regulation 30(5)

Name	Designation	E-mail	Telephone	Address
Ms. Vidya Pishe	Managing Director	vidyapishe11@gmail.com	9137887385	2, 4 th Thomas Miranda Chawl, Yashwant Chawl, Near Vitthal Krupa Apartment, Vakola, Santacruz (East) Mumbai-400055
Mr. Hardeep Darshan Singh Sangha	Executive Director	hardeepsinghsangha1989@gmail.com	9699115672	1197/15, 1 st Floor, Deep Complex bharat Colony, Kamatghar Road, Near Hanuman Mandir, Kamatghar Chandanbaug, Bhiwandi, Thane, Maharashtra-421305

For BABA ARTS LIMITED

 Company Secretary

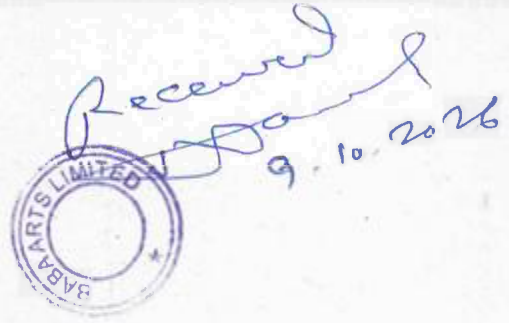
NIKHIL G. TANWANI

801, Sai Samarth, Plot No.234, 11th Road, Opp.: Pinky Paradise, Khar West, Mumbai-400052

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Date: 9th October, 2026

**The Board of Directors,
Baba Arts Limited,
B1 & B4, Baba House,
86, M.V. Road,
Andheri (East)
Mumbai 400093**



Subject: Resignation as Managing Director and Director of Baba Arts Limited — consequent upon change in management pursuant to completion of Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

I, Nikhil G. Tanwani, hereby tender my resignation from the office of Managing Director and Director of **Baba Arts Limited** ("the Company") with immediate effect.

My resignation is tendered consequent upon the successful completion of the Open Offer process conducted by M/s Skybridge Interactive LLP, "the Acquirer" in accordance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST Regulations**"), pursuant to which the management and control of the Company has changed hands to the incoming Acquirer / Persons Acting in Concert.

I confirm that apart from the reason mentioned above, there is no other reason for my resignation as Managing Director and Director of Baba Arts Limited.

My appointment as Managing Director was governed by the provisions of Section 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013 ("**the Act**") and the terms of the Agreement entered into between the Company and myself. The resignation from the office of Managing Director shall simultaneously operate as resignation from the office of Director of the Company, in terms of the applicable provisions of the Act.

I wish to place on record my sincere gratitude to the Board, the shareholders, and the management team for their cooperation and support during my tenure with the Company. I am confident that the Company will continue to grow and scale new heights under the leadership of the incoming management.

I request the Company making requisite disclosures to the BSE Limited ("BSE"), SEBI, Registrar of Companies, or such other regulatory authorities as may be required under applicable laws including SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), the Act, and SEBI SAST Regulations.

Thanking you.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Nikhil G. Tanwani', is written over the typed name.

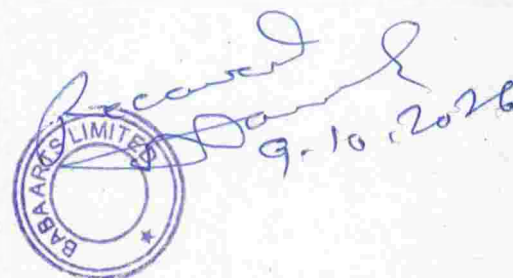
**Nikhil G. Tanwani
(DIN 01995127)**

HEMRAJ CHHEDA

201 A Wing, Balaji Garden Road No. 5, Scheme No.6, Opp: Indian Gymkhana, Mumbai-400019

Date: 9th October, 2026

The Board of Directors,
Baba Arts Limited,
B1 & B4, Baba House,
86, M.V. Road,
Andheri (East)
Mumbai 400093



Subject: Resignation as Independent Director of Baba Arts Limited — consequent upon change in management pursuant to completion of Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

I, Hemraj G. Chheda, hereby tender my resignation as an Independent Director of **Baba Arts Limited** ("the Company") with immediate effect, consequent upon the change of management and control of the Company pursuant to successful completion of the Open Offer process by M/s. Skybridge Interactive LLP, under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of Regulation 30 of the SEBI LODR Regulations, I confirm that the reason for my resignation is solely the change in management consequent upon the Open Offer as aforesaid, and not on account of any other reason. I further confirm that there are no other material reasons for my resignation that need to be brought to the notice of the shareholders or regulatory authorities.

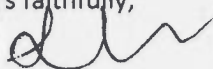
In compliance with the proviso to Section 168(1) of the Companies Act, 2013 and SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2021/003 dated January 08, 2021 (as amended), I confirm:

- (i) I have provided this letter of resignation to the Company's registered email address and DIN-registered email address simultaneously.
- (ii) I have no subsisting dues or claims against the Company as on date.
- (iii) I have no knowledge of any fraud, misconduct, or impropriety in the affairs of the Company as on date that has not been previously reported.

I understand that this letter of resignation shall be disclosed to the stock exchange(s) by the Company and shall also be placed before the shareholders at the next General Meeting of the Company, as required under law.

I take this opportunity to convey my appreciation to the Board, the management, and the entire team of the Company for the professional engagement during my tenure.

Yours faithfully,



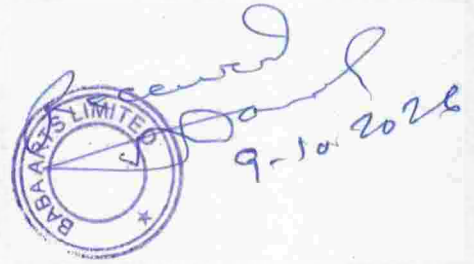
Hemraj G. Chheda
(DIN 00113766)

SHEKHAR MENNON

Flat No. 202, Marigold CHSL, Oshiwara MHADA, Andheri West, Mumbai-400053

Date: 9th October, 2026

The Board of Directors,
Baba Arts Limited,
B1 & B4, Baba House,
86, M.V. Road,
Andheri (East)
Mumbai 400093



Subject: Resignation as Independent Director of Baba Arts Limited — consequent upon change in management pursuant to completion of Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

I, Shekhar Mennon, hereby tender my resignation as an Independent Director of **Baba Arts Limited** ("the Company") with immediate effect, consequent upon the change of management and control of the Company pursuant to successful completion of the Open Offer process by M/s. Skybridge Interactive LLP, under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of Regulation 30 of the SEBI LODR Regulations, I confirm that the reason for my resignation is solely the change in management consequent upon the Open Offer as aforesaid, and not on account of any other reason. I further confirm that there are no other material reasons for my resignation that need to be brought to the notice of the shareholders or regulatory authorities.

In compliance with the proviso to Section 168(1) of the Companies Act, 2013 and SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2021/003 dated January 08, 2021 (as amended), I confirm:

- (i) I have provided this letter of resignation to the Company's registered email address and DIN-registered email address simultaneously.
- (ii) I have no subsisting dues or claims against the Company as on date.
- (iii) I have no knowledge of any fraud, misconduct, or impropriety in the affairs of the Company as on date that has not been previously reported.

I understand that this letter of resignation shall be disclosed to the stock exchange(s) by the Company and shall also be placed before the shareholders at the next General Meeting of the Company, as required under law.

I take this opportunity to convey my appreciation to the Board, the management, and the entire team of the Company for the professional engagement during my tenure.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Shekhar Mennon', is written over the 'Yours faithfully,' text.

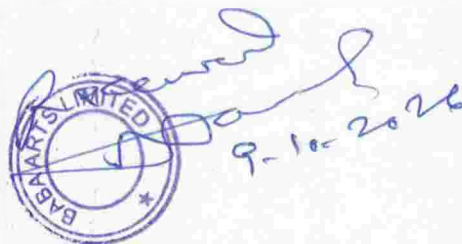
Shekhar Mennon
(DIN: 02262964)

Malavika A. Acharya

Bldg-22, Flat-71-74, Sahil CHS, Bandra Reclamation, Bandra (West), Mumbai-400050

Date: 9th October, 2026

**The Board of Directors,
Baba Arts Limited,
B1 & B4, Baba House,
86, M.V. Road,
Andheri (East)
Mumbai 400093**



Subject: Resignation as Non-Independent Director of Baba Arts Limited — consequent upon change in management pursuant to Completion of Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir

I, Mrs. Malvika A Acharya, hereby tender my resignation from the office of Non-Executive Director of Baba Arts Limited ("the Company") with immediate effect.

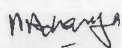
The present resignation is consequent upon the successful completion of the Open Offer process under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the consequent change of management and control of the Company in favour of M/s. Skybridge Interactive LLP, the incoming Acquirer.

I confirm that I am not resigning on account of any unresolved disagreement with the Company, its management, or the Board. I confirm that apart from the reason mentioned above, there is no other reason for my resignation as Managing Director and Director of Baba Arts Limited.

I request the Board to take on record my resignation and initiate the required regulatory filings and disclosures including DIR-11, DIR-12, Regulation 30 disclosure to BSE Limited, and such other filings as may be applicable.

I sincerely thank the Board and the management for the opportunity extended to me to serve on the Board of the Company and wish the incoming management all success.

Yours faithfully,



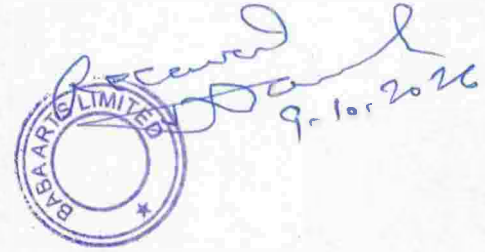
**Mrs. Malvika A Acharya
(DIN 07007469)**

Ajay D. Acharya

Bldg-22, Flat-71-74, Sahil CHS, Bandra Reclamation, Bandra (West), Mumbai-400050.

Date: 9th October, 2026

**The Board of Directors,
Baba Arts Limited,
B1 & B4, Baba House,
86, M.V. Road,
Andheri (East)
Mumbai 400093**



Subject: Resignation as Chief Financial Officer and Key Managerial Person of Baba Arts Limited — consequent upon change in management pursuant to completion of Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

I, Ajay D. Acharya, hereby tender my resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of **Baba Arts Limited** ("the Company") with immediate effect, consequent upon the change of management and control of the Company pursuant to the successful completion of the Open Offer process by M/s. Skybridge Interactive LLP, under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I wish to bring to the attention of the Board the following:

- (i) The financial accounts, books of accounts, subsidiary books, and records maintained by me and the finance team are in order as on date and shall be handed over in an organised manner to the incoming CFO or such other person as may be designated by the Board.
- (ii) All tax filings (Direct and Indirect Tax), XBRL filings, quarterly financial result submissions to BSE in terms of Regulation 33 of the SEBI LODR Regulations, and all other financial reporting obligations which were due up to the date of my resignation have been duly attended to.
- (iii) I have reviewed and certified the financial statements and reports in my capacity as CFO as required under Section 134 and other applicable provisions of the Companies Act, 2013, and I confirm that no material adverse financial matter has come to my knowledge which has not been reported to the Audit Committee or the Board.
- (iv) No dues are outstanding and payable to me by the Company except salary and allowances that may have legitimately accrued up to the effective date of my cessation.

I request the Board to take this resignation on record and to comply with the provisions of Section 203(4) of the Companies Act, 2013 and file the requisite form with the Registrar of Companies, and to make appropriate disclosures to BSE Limited under Regulation 30 of the SEBI LODR Regulations within the prescribed timelines.

I take this opportunity to express my sincere appreciation to the Board, Audit Committee, and colleagues for the professional support extended during my association with the Company.

Yours faithfully,

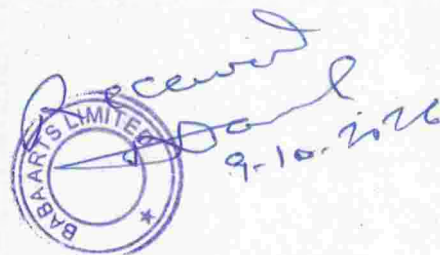
**Ajay D. Acharya
Chief Financial Officer**

DHOLAKIA & ASSOCIATES LLP
Company Secretaries

Managing Partner
CS Nrupang B. Dholakia
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP, CORP

Designated Partner
CS Michelle Martin
B.Com, A.C.S, L.L.B.

9 October 2026



To,
Mr. Naishadh H. Mankad
Company Secretary
Baba Arts Limited
B1 & B4, Baba House,
86, M.V. Road, Andheri (East),
Mumbai – 400093

Subject: Resignation as Secretarial Auditor of the Company

Dear Sir,

We refer to your letter dated 7 October 2026 informing us of the change in management and control of the Company and the proposed reconstitution of the Board.

In view of the aforesaid change in control and management of the Company and considering that the incoming management proposes to review the appointments of professionals and auditors associated with the Company, we believe it would be appropriate to place our resignation as Secretarial Auditor of the Company.

Accordingly, Dholakia & Associates LLP, Company Secretaries, hereby resigns as Secretarial Auditor of Baba Arts Limited with effect from 9 October 2026.

We would like to clarify that our decision to resign is solely on account of the change in management and control of the Company and the consequent review of professional appointments by the incoming management.

We have not encountered any non-cooperation, restriction on access to records, or denial of information from the Company during the course of our engagement. There are no concerns or issues requiring our attention to be brought to the notice of the shareholders, Board of Directors or any regulatory authority.

As on the effective date of resignation:

1. There is no material work in progress pending completion by us as Secretarial Auditor.
2. We have no observations regarding the information and records made available to us during our tenure.
3. Details of any outstanding professional fees, if applicable, may be settled in the ordinary course.

DHOLAKIA & ASSOCIATES LLP
Company Secretaries

Managing Partner
CS Nrupang B. Dholakia
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

Designated Partner
CS Michelle Martin
B.Com, A.C.S, L.L.B.

We thank the Board and management of the Company for the cooperation and support extended to us during our association and wish the Company success in its future endeavours.

Yours faithfully,
For Dholakia & Associates LLP
Company Secretaries

Nrupang Bhumi
Dholakia

Nrupang Dholakia
Managing Partner
FCS: 10032 CP No. 12884

CC: Board of Directors

Rajendra Wadekar

B 1010, Building No. 3, Mahakali Darshan CHS, Gundavali Village, Andheri (East), Mumbai 400069.

Date: 9th October, 2026

The Board of Directors,
Baba Arts Limited,
B1 & B4, Baba House,
86, M.V. Road,
Andheri (East)
Mumbai 400093

*Received
9.10.2026*

Subject: Resignation as Accountant of Baba Arts Limited — consequent upon change in management pursuant to completion of Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

I, Rajendra Wadekar, hereby tender my resignation from the position of Accountant of **M/s. Baba Arts Limited** ("the Company") with immediate effect, consequent upon the change of management and control of the Company pursuant to the successful completion of the Open Offer process by M/s. Skybridge Interactive LLP, under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I wish to bring to the attention of the Board the following:

- (i) The financial accounts, books of accounts, subsidiary books, and records maintained by me and the finance team are in order as on date and shall be handed over in an organised manner to the person as may be designated by the Board.
- (ii) No dues are outstanding and payable to me by the Company except salary and allowances that may have legitimately accrued up to the effective date of my cessation.

I request the Board to take this resignation on record and make appropriate disclosures to BSE Limited under Regulation 30 of the SEBI LODR Regulations within the prescribed timelines.

I take this opportunity to express my sincere appreciation to the Board, Audit Committee, and colleagues for the professional support extended during my association with the Company.

Yours faithfully,

R Wadekar
Rajendra Wadekar
Accountant