To
BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

FVCIL/SEC/BSE/9823/2025-2026
29th August, 2026

By Online Submission
Scrip Code: 530197

Dear Sir/Madam,

Subject: - Notice of 41st AGM and Annual Report for the Financial Year 2025-26

Pursuant to Regulation 30 & 34 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to enclose herewith a copy of Annual Report for the Financial Year ended 31st March, 2026 together with the Director's Report and Auditor's Report thereon, and the Notice convening the 41st Annual General Meeting of the Shareholders of the Company.

We wish to inform you that the 41st AGM of the Company will be held on Tuesday, 22nd September, 2026 at 11.30 A.M. (IST), through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In compliance with the various Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) and all other applicable laws and circulars issued by statutory authorities, the copy of the Annual Report for the Financial Year 2025-2026 is being sent only via electronic mode to the registered members of the Company whose Email IDs are registered with the Company/ RTA agents and no physical copies are dispatched.

Further, as per Regulation 36(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, a letter providing the web-link, including the exact path where the complete details of the Annual Report and Notice of AGM are available, is being sent to those Shareholders who have not registered their e-mail address with the RTA of the Company/Depository Participant(s).

We further wish to inform you that for the purpose of Annual General Meeting for the Financial Year 2025-2026 the Register of Members and Share Transfer Books in respect of Equity Shares of the Company will remain closed from Tuesday, 15th September, 2026 to Tuesday, 22nd September, 2026 (Both days inclusive). The Notice of 41st AGM & Annual Report for FY 2025-2026 is available on the Company's website www.fundvisercapital.in.

The Copy of the same has also been submitted to upload online on your Portal.

This is for your reference and records. Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **Fundviser Capital (India) Limited**

Prem Krishan Jain
Digitally signed by Prem Krishan Jain
Date: 2026.08.29 17:02:19 +05'30'

Prem Krishan Jain
Chairman & Managing Director
[DIN: 09304822]

Encl: Annual Report for FY 2025-2026 including the Notice convening the 41st AGM.

FUNDVISER CAPITAL (INDIA) LTD

41st Annual Report 2025-2026

FUNDVISER CAPITAL (INDIA) LIMITED

CIN: L64300MH1985PLC205386

FORTY FIRST ANNUAL REPORT 2025-26

BOARD OF DIRECTORS

Name of the Director	Designation	DIN
Mr. Prem Krishan Jain	Chairman & Managing Director (Appointed as MD w.e.f. 16/06/2025. Till this date was appointed as WTD)	09304822
Mrs. Kriti Jain	Whole Time Director (Appointed as WTD w.e.f. 24/04/2025. Till this date was appointed as NED)	02085580
Mr. Triloki Nath Bansal	Independent Director	02223335
Mr. Vinodkumar Singh	Independent Director	02895025
Mr. Suresh Kumar Jain	Independent Director	05103064

CHIEF FINANCIAL OFFICER
Mr. Mohit Jain

COMPANY SECRETARY & COMPLIANCE OFFICER
Mr. Raujesh Govindram Khandelwal
(W.e.f. 24/04/2025)

STATUTORY AUDITORS
JMT & Associates
Chartered Accountants
Firm Registration No.:104167W
Peer Review No: 012502

SECRETARIAL AUDITORS
Ghatpande & Ghatpande Associates
Practising Company Secretaries
Firm Registration No.: P2019MH077200
Peer Review No.: 4537/2023

BANKERS
HDFC Bank Limited
State Bank of India
ICICI Bank Limited
YES Bank Limited
Union Bank of India

REGISTRAR AND SHARE TRANSFER AGENTS
Satellite Corporate Services Private Limited
Office No. A-106 & 107, Dattani Plaza,
East West Compound, Andheri Kurla Road,
Near Safed Poll, Sakinaka,
Mumbai-400072
SEBI Registration No.: INR000003639

REGISTERED OFFICE
22, 7th Floor, Manek Mahal,
Next to Ambassador Hotel,
90 Veer Nariman Road, Churchgate,
Mumbai- 400020

Information for Shareholders
41st Annual General Meeting

Day	Tuesday
Date	22nd September, 2026
Time	11.30 A.M. through Video Conferencing or Other Audio Visual Means.
Date of Book Closure	Tuesday, 15th September, 2026 to Tuesday, 22nd September, 2026 (both days inclusive)

DEMAT ISIN :
INE365H01014

EQUITY SHARES ARE LISTED AT :
BSE LTD. Script Code: 530197

NAMES OF SUBSIDIARY COMPANIES:

A] Material Subsidiaries
1) Starlight Box Theatres Private Limited
2) DARS Transtrade Private Limited
3) Silver Sage Trading LLC (w.e.f. 3rd April, 2026)

B] Other Subsidiaries
1) New India RE & Infra LLP

NOTICE

Notice is hereby given that the 41st Annual General Meeting of the Shareholders of Fundviser Capital (India) Limited will be held on Tuesday, 22nd September, 2026 at 11.30 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Report of the Board of Directors and the Auditor's Report thereon.

2) To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 Mrs. Kriti Jain [DIN: 02085580], Whole Time Director, who retires by rotation and being eligible, offers herself for reappointment, be and is hereby reappointed as the Director designated as Whole Time Director of the Company, liable to retire by rotation."

3) To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   Appointment of M/s M. A. Shah & Co., Chartered Accountants as the Statutory Auditors of the Company.

   "RESOLVED THAT as recommended by the Audit Committee and approval of the Board of Directors of the Company in their respective meeting held on 11th August, 2026 and pursuant to the provisions of Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the consent of the members of the Company M/s M.A. Shah & Co., Chartered Accountants (Firm Registration No. 112630W), be and are hereby appointed as the Statutory Auditors of the Company for the first term of 5 (five) financial years i.e. from the conclusion of this Annual General Meeting till the conclusion of Forty Sixth Annual General Meeting of the Company, at such remuneration as may be approved by the Board of Directors of the Company from time to time.

   RESOLVED FURTHER THAT the Audit Committee/ Board of Directors of the Company, be and are hereby authorized to revise/ alter/ modify/ amend the terms and conditions and/ or remuneration, from time to time, as may be mutually agreed with the Auditors, during the tenure of their appointment.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things which are necessary and incidental to give effect to the above resolutions."

SPECIAL BUSINESS:

4) To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

   Alteration in the utilisation of unutilized proceeds of the Preferential Issue as approved by the Members at their Extra Ordinary General Meeting held on 28th October, 2025 for Preferential Allotment of 64,85,000 Convertible Warrants.

   "RESOLVED THAT as recommended by the Audit Committee and approval of the Board of Directors of the Company in their respective meeting held on in its meeting held on 11th August, 2026 pursuant to the provisions of Section 13(8), Section 27, and Section 62(1)(c) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Rule 32 of the Companies (Incorporation) Rules, 2014 and other rules made thereunder, Regulation 32 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992, applicable SEBI Regulations and other applicable laws, rules, regulations, circulars, guidelines and statutory provisions (including any statutory modification(s), amendment(s), re-enactment(s) or substitution(s) thereof for the time being in force), the provisions of the Memorandum and Articles of Association of the Company and subject to such approvals, permissions and consents as may be required, the approval of the members of the Company be and is hereby accorded for alteration in the objects relating to utilisation of the unutilised / balance proceeds received or receivable upon exercise of convertible warrants issued by the Company on preferential basis to Promoter/ Promoter Group and Strategic Investors (Non-Promoters), in compliance with Chapter V of SEBI (ICDR) Regulations, 2018 and subsequent amendments thereto & on such terms and conditions and in such manner as the Board may in its absolute discretion deem fit, pursuant to the special resolution passed by the members at the Extra-Ordinary General Meeting held on 28th October, 2025 for Preferential Allotment of 64,85,000 Convertible Warrants, read with the explanatory statement of the said EGM notice, in the manner as provided below:

Original Objects and status of utilisation of fund from the above preferential allotment of convertible warrants, as on 30/06/2026, as per the Statement of Deviation of funds filed with the BSE Ltd. for the quarter ended on 30th June, 2026 and further as on 11/08/2026, the date of Board meeting wherein the notice of the AGM was approved:

Original Objects as approved by the shareholders in their Extra Ordinary General Meeting held on 28th October, 2025 and approved by BSE Ltd., and current status

(₹ in Lakhs)

Sr. No.	Name of the Company/ LLP in which the Investment was originally proposed	Original Objects for which funds were raised through Preferential Issue	Original Amount of Allocation proposed in the original Resolution	Amount utilized till 30/06/2026	Amount utilized till 11/08/2026	Balance Amount available for utilization
1	DARS Transtrade Private Limited (Material Subsidiary of the Company)	Investment for doing merchant trade business by DARS Transtrade Private Limited	4,500.00	1,280.50	1373.70	3,126.30
2	Starlight Box Theatres Private Limited (Material Subsidiary of the Company)	Investment for developing box theatres at Nagpur & Satara and to scale its operations to other Tier-2 & Tier-3 cities of Maharashtra with another 2-3 screens and to invest in production of feature films, purchase of content or perpetual rights of regional films.	1,250.00	277.09	515.10	734.90
3	New India RE & Infra LLP (Company holds 64% of the Capital of LLP)	Investment in Real Estate business undergoing through this LLP.	1,250.00	890.00	890.00	360.00
4	Fundviser Capital (India) Limited	For the Company's ongoing business and for general corporate purposes	944.13	1,030.95	1,030.95	(86.83)
		Total	**7,944.13**	**3,478.54**	**3809.75**	**4,134.38**

Revised Objects for which the funds raised/to be raised will be utilized:

(₹ in Lakhs)

Sr. No.	Name of the Company/LLP/ LLC in which the Investment is proposed	Balance Amount available for utilization (₹)	Revised Amount for utilization (₹)	Difference to be utilized by Company/LLP/LLC	Reasons for Alteration in utilization of funds
(1)	(2)	(3)	(4)	(5)	(6)
1	DARS Transtrade Private Limited (Material Subsidiary of the Company)	3,126.30	Nil	Rs. 2,300.00 Lakhs to be utilized by Silver Sage Trading LLC, another wholly owned subsidiary of the Company, and Rs. 826.30 Lakhs to be utilized by the Company.	DARS Transtrade Private Limited faced a lot of operational approval issues from Banks for remittance of funds abroad, where the business transactions were undertaken by DARS Transtrade Private Limited. Hence, the remaining unutilized funds are proposed to be utilized as mentioned in Column No. 5
2	Starlight Box Theatres Private Limited (Material Subsidiary of the Company)	734.90	Nil	Rs. 734.90 Lakh to be utilized by the Company	As per the revised business plans of Starlight Box Theatres Private Limited, the funding requirement was less and hence, the unutilized funds are now proposed to be utilized by the Holding Company as mentioned in Column No. 5.
3	New India RE & Infra LLP (Company holds 64% of the Capital of LLP)	360.00	360.00	No Change	There is no change in utilization of funds from the original objects already approved.
4	Silver Sage Trading LLC (Wholly-owned Foreign Subsidiary of the Company situated at Dubai, UAE)	Nil	2,300.00	Out of the original allocation for DARS Transtrade Private Limited as mentioned at Sr. No. 1 above, Rs. 2,300.00 Lakhs is now proposed to be utilized by Silver Sage Trading LLC, the Wholly-owned Foreign Subsidiary of the Company.	The Company has acquired Silver Sage Trading LLC, a single owner Limited Liability Company (LLC-SO) which is incorporated under the laws of the United Arab Emirates. The said LLC has become the Wholly Owned Foreign Subsidiary (WOS) of the Company w.e.f. 3rd April, 2026 i.e. subsequent to the date of passing special resolution by the shareholders for raising and utilization of funds and

(₹ in Lakhs)

Sr. No.	Name of the Company/LLP/ LLC in which the Investment is proposed	Balance Amount available for utilization (₹)	Revised Amount for utilization (₹)	Difference to be utilized by Company/LLP/LLC	Reasons for Alteration in utilization of funds
(1)	(2)	(3)	(4)	(5)	(6)
					the BSE Approval to that effect. The said LLC is engaged in the business of General Trading including but not limited to commodities, metals scrap and electronics trading amongst other permitted activities. This trading activity is a growing activity and requires extensive funds for the business.
5.	Fundviser Capital (India) Limited	(86.83)	1,474.38	The Company proposes to utilize the difference amount of Rs. 1,474.38 Lakhs for its ongoing business activities.	For the Company's ongoing business operations
	Total	**4,134.38**	**4,134.38**	-	-

RESOLVED FURTHER THAT approval of the members of the Company be and is hereby accorded for utilization of the present balance of the funds and the further funds that would be received by the Company through Conversion of Warrants into Equity Shares, as per the revised objects detailed above.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to make necessary disclosures to the stock exchanges, including disclosures under Regulation 30 and Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and to take all necessary steps for reporting and implementing the aforesaid variation in accordance with applicable law.

RESOLVED FURTHER THAT save and except the aforesaid alteration in utilization of funds and modification of objects for which the funds were raised, all other terms and conditions of the Special Resolution passed by the shareholders of the Company in their Extra Ordinary General Meeting held on 28th October, 2025 and the explanatory statement thereto, shall remain unchanged and continue to be in full force and effect.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to do all such acts, deeds, matters, and things, and execute all such documents, instruments, and writings as it may in its absolute discretion deem necessary, proper, or expedient to give effect to this resolution, including filing of necessary forms, returns, documents and disclosures with the Registrar of Companies, stock exchanges, depositories and other authorities, as may be required under applicable law, settling any questions or difficulties that may arise in this regard without requiring any further consent or approval of the Members.

RESOLVED FURTHER THAT the Board of Directors be and hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any committee of directors, director, key managerial personnel, or officer(s) of the Company as it may consider appropriate in order to give effect to this above resolutions.

By Order of the Board of Directors
For Fundviser Capital (India) Limited

Place: - Mumbai
Date: - 11th August, 2026

Prem Krishan Jain
Chairman & Managing Director
[DIN: 09304822]

NOTES:-

1) The Ministry of Corporate Affairs (MCA) allowed conducting Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) and dispensed with the personal presence of the Members at the meeting and requirement of appointment of proxies.

   In this regard, the MCA has already issued the General Circular No. 14/2020 dated 8 April 2020; the General Circular No. 17/2020 dated 13 April 2020; the General Circular No. 20/2020 dated 5 May 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated 22 September 2025, issued by the MCA (hereinafter referred to as 'MCA Circulars') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30 January 2026, issued by SEBI (hereinafter referred to as 'SEBI Circulars'), has prescribed the procedure and manner of conducting the AGM through VC / OAVM. In terms of the said MCA Circulars, the 41st AGM of the Members of the Company will be held through VC / OAVM. Hence the route map and attendance slip are not annexed to the Notice.

2) In terms of the MCA Circulars since the physical attendance of members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for this Annual General Meeting. Hence the Proxy Form and Attendance slip are not annexed to the Notice. Institutional/ Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorization etc., authorizing its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to shekhar_fcs1659@yahoo.com with copies marked to the Company at info@fundvisercapital.in and to its RTA at service@satellitecorporate.com.

3) Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of Item Nos. 3 and 4 of the Notice to be transacted at the Annual General Meeting as set out in the Notice is annexed hereto.

4) Notice is also given that the Register of Members and Share Transfer Books in respect of Equity Shares of the Company will remain closed from Tuesday, 15th September, 2026 to Tuesday, 22nd September, 2026 (Both days inclusive).

5) Additional information pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 setting out material facts concerning the business under Item No. 2 of the accompanying Notice, is annexed as Annexure A.

6) Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, and with respect to the above circulars Companies can serve Annual Reports and other communications through Electronic Mode to those Members who have registered their e-mail addresses with Company or Depository. The Members may note that notice of the AGM and the Integrated Annual Report for the Financial Year 2025-2026 is also available on the website of the Company at www.fundvisercapital.in and on the website of BSE Limited (BSE) at www.bseindia.com.

   As per the circulars issued by MCA and SEBI, the Annual Report will be sent through electronic mode to only those Members whose e-mail IDs are registered with the RTA of the Company/Company/Depository Participant. Further, as per Listing Regulations, a letter will be sent to those shareholders whose e-mail IDs are not registered with the Company providing the web-link, including the exact path, where complete details of the Annual Report are available.

1. General Instructions for attending the Annual General Meeting through VC/OAVM

   a) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars mentioned above, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL. As the remote e-voting does not require a person to attend to a meeting physically, the members are strongly advised to use the remote e-voting procedure by themselves and not through any other person / proxies.

b) The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Scrutinizers etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

c) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013 and Rules thereunder, including amendments thereof.

d) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated 13th April, 2020 the Notice calling the AGM has been uploaded on the website of the Company at www.fundvisercapital.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www. bseindia.com.The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

e) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

f) Shareholders are encouraged to join the Meeting through Laptops / I Pads for better experience.

g) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

h) Please note that Participants connecting from Mobile devices or Tablets or through Laptop connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

i) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their full name, Demat Account Number/Folio Number, Email ID, Mobile Number at info@fundvisercapital.in. The Shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their full name, Demat Account Number/Folio Number, Email ID, Mobile Number at info@fundvisercapital.in. These queries will be replied to by the Company suitably by email.

j) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

2. General Instructions for remote e-VOTING: [EVSN: 260821010]

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rules prescribed there for, Secretarial Standards -2 on General Meeting and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company offers remote E-voting option to all the Members for all the Items covered in the Notice convening the Annual General Meeting. For this purpose, the Company has made an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating E-voting as an alternate for the Members to enable them to cast their votes electronically.

3. The EVSN allotted by CDSL for Electronic Voting is 260821010

The Members are requested to read the following instructions for voting via electronic mode. The Members who opt for voting via electronic mode are requested to go through the instructions given below and they should vote electronically during 9.00 A.M. (Starting Time) on Friday, 18th September, 2026 and ends at 5.00 P.M. (Ending Time) on Monday, 21st September, 2026.

The procedure and instructions for Remote E-voting are as follows:

The voting period begins 9.00 A.M. (Starting Time) on Friday, 18th September, 2026 and ends at 5.00 P.M. (Ending Time) on Monday, 21st September, 2026. During this period Shareholders' of the Company, holding Shares either in physical Form or in Dematerialized Form, as on the Cut-Off date i.e. Friday, 11th September, 2026, may cast their vote electronically. The E-voting module shall be disabled by CDSL for voting thereafter.

(i) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(ii) In case any Shareholder casts the vote through e-voting to be conducted at the time of AGM in addition to the remote e-voting, the voting through remote e-voting shall be considered as final and vote casted through e-voting at the time of the AGM shall be considered as invalid.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Listed Entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions to be transacted at the AGM. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the Demat account holders, by way of a single login credential, through their Demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasitoken/Home/Login or visit www.cdslindia.com and click on Login icon and select My Easi New (Token). 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the E-Voting service provider for casting your vote during the remote E-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to

Type of shareholders	Login Method
	access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Home/EasiRegistration or https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from E-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all E-Voting Service Providers.
Individual Shareholders holding securities in Demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see E-Voting services. Click on "Access to E-Voting" under E-Voting services and you will be able to see E-Voting page. Click on company name or E-Voting service provider name and you will be re-directed to E-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the E-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of E-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see E-Voting page. Click on company name or E-Voting service provider name and you will be redirected to E-Voting service provider website for casting your vote during the remote E-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see E-Voting option. Once you click on E-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see E-Voting feature. Click on company name or E-Voting service provider name and you will be redirected to E-Voting service provider website for casting your vote during the remote E-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in D-mat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in D-mat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000

(v) Login Method for E-Voting and joining Virtual Meeting for Shareholders other than Individual Shareholders holding in D-mat Form & shareholders holding securities in physical mode.

1) The Shareholders should log on to the e-voting website www.evotingindia.com

2) Click on “Shareholders” tab to caste your votes;

3) Now Enter your User ID

   a) For Shareholder holding De-materialized Shares in CDSL: 16 digits beneficiary ID,

   b) For Shareholder holding De-materialized Shares in NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c) Members holding shares in Physical Form should enter Folio Number registered with the Company.

4) Enter the image Verification as displayed and Click on Login.

5) If you are holding shares in D-mat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

6) If you are a first time user follow the steps given below:

	For Members holding shares in D-mat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on “SUBMIT” tab;

(vii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in D-mat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the D-mat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for E-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For Members holding shares in physical form, the details can be used only for E-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN Fundviser Capital (India) Limited on which you choose to vote.

(x) On the voting page, you will see Resolution Description and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you Assent to the Resolution and option NO implies that you Dissent to the Resolution.

(xi) Click on the “Resolutions File Link” if you wish to view the entire Resolutions details.

(xii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

(xv) If D-mat account holder has forgotten the changed password then enter the User ID and Image Verification Code and click on Forgot Password & enter the details as prompted by the system.

(xvi) Facility For Non- Individual Shareholders and Custodians- Remote Voting

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporate” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz. info@fundvisercapital.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending Annual General Meeting& E-Voting from the E-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact the concerned officials of CDSL on Phone nos.: 022-62343626 or 1800 22 55 33, 022-62343625.

All grievances connected with the facility for voting by electronic means may be addressed to Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25thFloor, Marathon Futurex, Mafatlal Mill Compounds, NM.Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800 22 55 33, or 022-62343625.

(xvii) In case you have any queries or issues regarding E-voting, you may refer the Frequently Asked Questions (“FAQs”) and E-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Following are the important dates:

Cut-off date for E-Voting	Friday, 11th September, 2026
E-voting Start date /time	Friday, 18th September, 2026 at 9:00 A.M.
E-voting End date/Time	Monday, 21st September, 2026 at 5:00 P.M.
AGM date/Time	Tuesday, 22nd September, 2026 at 11:30 A.M.

4. Process for those Shareholders whose Email Addresses are not registered with the Depositories for obtaining login credentials For E-Voting for the resolutions proposed in this Notice:

1) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the Share Certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2) For D-mat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3) For Individual D-mat shareholders – Please update your Email Id & Mobile No. with your respective Depository Participant (DP) which is mandatory while E-Voting & joining virtual meetings through Depository.

5. The procedure and instructions for M-voting are as follows:

The Shareholders can also cast their Votes using CDSL's Mobile App MyEasi available for mobiles. The MyEasi App can be downloaded from Google Play Store, Apple and Windows Phone users can down load the App from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the Mobile App while voting on your Mobile.

6. Scrutinizer and Scrutinizer's Report

1) M/s. Ghatpande & Ghatpande Associates, Practising Company Secretaries (having Firm Registration No. P2019MH077200 and Peer Review No.: 4537/2023 have been appointed as the Scrutinizer to scrutinize E-voting process i.e. remote E-voting and e-voting at the time of AGM in a fair and transparent manner.

2) The Scrutinizer shall after the conclusion of voting at the Annual General Meeting, will first count the Votes cast in the meeting and thereafter unblock the votes cast through E-voting in the presence of at least two witnesses who are not in the employment of the Company. The venue e-voting option will be closed 15 minutes after the conclusion of the meeting.

3) The Scrutinizer shall make a consolidated Scrutinizers Report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith not later than forty-eight hours of the conclusion of the AGM.

4) The Results declared along with the Report of the Scrutinizer shall be placed on the website of the Company at www.fundvisercapital.in and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Ltd.

5) Corporate/Institutional Members (i.e. other than individuals, HUF, NRI etc.) may also cast their vote as shareholder for respective company and send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority Letter etc. together with attested specimen signature(s) of the duly authorized signatory/(ies) who are authorized to vote, to the Scrutinizer at email ID: pcs.ghatpande@yahoo.com / shekhar_fcs1659@yahoo.com with a copy marked to helpdesk.evoting@cdslindia.com. The scanned copy image of the abovementioned documents should be in the naming format "Corporate Name-EVSN."

7. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.,:

For shares held in electronic form: to their Depository Participants (DPs)

For shares held in physical form: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021.

8. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting

of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the website of the Company's Registrar and Transfer Agents. It may be noted that any service request can be processed only after the folio is KYC Compliant.

9. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or the Registrar and Share Transfer Agents, for assistance in this regard. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or the Registrar and Share Transfer Agents, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

10. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to Registrar and Share Transfer Agents in case the shares are held in physical form.

11. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

12. Instructions For Shareholders For E-Voting during The AGM are as under:-

1) The procedure for E-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through E-Voting system available during the AGM.

3) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

By Order of the Board of Directors
For Fundviser Capital (India) Limited

Prem Krishan Jain
Chairman & Managing Director
[DIN: 09304822]

Place: - Mumbai
Date: - 11th August, 2026

EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act, 2013)

As required by Section 102(1) of the Companies Act, 2013 the following Explanatory Statements sets out the material facts relating to Business mentioned in the accompanying notice dated 11th August, 2026 at Item Nos. 3 & 4.

Item No. 3

The second term of appointment of M/s JMT & Associates, Chartered Accountants, Mumbai having Firm Registration Number (FRN 104167W), the present Statutory Auditors of the Company as the Statutory Auditors shall complete on the conclusion of the ensuing Forty-First Annual General Meeting of the Company being held on 22nd September, 2026. Accordingly, JMT & Associates shall complete the total term of Auditors of 10 (Ten) Years and hence shall cease to be the Auditors of the Company from the date of conclusion of the Forty-First Annual General Meeting.

As recommended by the Audit Committee, the Board of Directors of the Company in its Meeting held on 11th August, 2026 have recommended the appointment of M/s M.A. Shah & Co., Chartered Accountants (Firm Registration No 112630W & Peer Review No.: 017685), as the Statutory Auditors of the Company to hold the office for the first term of 5 (five) consecutive years from the conclusion of the ensuing Forty-First Annual General Meeting of the Company till the conclusion of the Forty-Sixth Annual General Meeting subject to the approval by the Shareholders at the ensuing Annual General Meeting M/s M.A. Shah & Co., have confirmed their eligibility for appointment under Section 139 read with Section 141 of the Companies Act, 2013. The firm is registered with the Institute of Chartered Accountants of India (“ICAI”). The remuneration shall be determined and fixed by the Board of Directors of the Company plus applicable Taxes, in consultation with the Auditors of the Company.

The brief profile of the Auditors being appointed is given in Annexure B to the Notice.

The Board recommends the resolution set forth in Item No. 3 for the approval of Members as an Ordinary Resolution.

None of the Directors and/or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

Item No. 4

1. **Background of Preferential Issue as originally approved by the members at their Extra Ordinary General Meeting held on 28th October, 2025:**

The Members of the Company at their Extra Ordinary General Meeting held on 28th October 2025, approved, inter alia, the issuance by way of allotment on Preferential basis, up to 64,85,000 (Sixty-Four Lakh Eighty-Five Thousand Only) Convertible Warrants of the Face Value of ₹ 10/- (Rupees Ten Only) each at a premium of ₹ 112.50/- (Rupees One Hundred Twelve and Fifty Paise only) each aggregating to ₹ 79,44,12,500/- (Rupees Seventy-Nine Crores Forty-Four Lakhs Twelve Thousand Five Hundred Only) for cash consideration to Promoter/ Promoter Group and Strategic Investors (Non-Promoters), in compliance with Chapter V of SEBI (ICDR) Regulations, 2018 and subsequent amendments thereto & on such terms and conditions and in such manner as the Board may in its absolute discretion deem fit.

The proceeds of the preferential issue were proposed to be utilized for the objects set out in the Explanatory Statement forming part of the said Notice dated 29th September, 2025 and were submitted to BSE Ltd., for its consideration. Thereafter, BSE Ltd., vide it’s In-Principal Approval under Regulation 28(1) of SEBI (LODR) Regulations, 2015 vide its Letter No. LOD/PREF/TT/FIP/1150/2024-25 dated 11th November, 2025 approved the application of the Company for Issue of 64,85,000 (Sixty Four Lakh Eighty Five Thousand Only) Convertible Warrants of the Face Value of ₹ 10/- (Rupees Ten Only) each at a premium of ₹ 112.50/- (Rupees One Hundred Twelve and Fifty Paise only) each aggregating to ₹ 79,44,12,500/- (Rupees Seventy Nine Crores Forty Four Lakhs Twelve Thousand Five Hundred Only).

The objects for the utilization of funds as approved by the shareholders in their Extra Ordinary General Meeting held on 28th October 2025 were as under: -

Sr. No.	Names of the Subsidiary in which the Investment will be made/ The funds would be utilized	Amount of investments/ infusion from the proposed fund raising	Financial status of the subsidiary Company(s) as per Audited Financials of 31st March 2025	Purpose for which the funds would be infused in the Subsidiary
1	**DARS Transtrade Private Limited**	₹ 45.00 Crore	Revenue – 2,375.33 lakhs PBT – 18.05 lakhs PAT – 13.87 lakhs	The Company is holding 51.12% of the total Equity Share Capital of DARS Transtrade Private Limited. The Company has ventured into foreign trade especially merchant trade and the amount was infused for that purpose. However, due to amount of investment being low, the company was constrained to work on the basis of getting advance payments from the parties to whom the goods were exported which lead to lower command on pricing and hence lower margins. However, management of the Company has observed that merchant trade requires large investments and it is only with more infusion of funds, that the company would be able to provide a reasonable credit period to the parties to whom goods are exported and achieve a turnover of amount USD 20-22 million which is around ₹180-200 crores with decent margins, which will assist the company in commanding a better price and margins. Usually for one cycle of trade to be completed, it takes around 3 months, so in order to achieve a target of ₹200 crores of turnover, we require around ₹45.00 crores on Day 1 for purchase/procurement of goods. Accordingly, an amount of approximately ₹ 45.00 crores is planned to be infused. The basis for deploying ₹45 crores is as under:

				Based on the trades completed upto now, the Average Value of a consignment ranges between around USD 3 million which @ a rate of ₹88/- per USD would amount to ₹26 crores and the payment realization for the same takes around 3 months. The management intends to take two consignments at a time, so around ₹45 crores would be required to be infused as debt. The Company shall use the raised funds of ₹45.00 crore within the tentative time of 6 months from the time of raising funds as and when raised and called within the outer limit of 18 months with the first 25% being called immediately on receipt of In-Principal approval from BSE and shareholders' approval in this EGM.
2	**New India Re & Infra LLP**	₹ 12.50 Crore	The said LLP was recently incorporated on 21/10/2024. The first financial year of the LLP ended on 31st March, 2025. As per the accounting standard followed in a real estate project, the entire revenue is recognized on project completion. Till then the entire amount of cost incurred will be treated as Work in Progress/Inventory.	New India RE and Infra LLP is a LLP in which the Company holds 64% Partnership interest. There is real estate project coming up in this LLP on Plot admeasuring around 4 acres in the heart of Mumbai i.e. Worli Sea Face area. The estimated cost of the project is around ₹ 1,500-2,000 crores with a revenue potential of more than ₹ 3,000 crores. This cost will be financed by a mix of Promoters Own Equity, an investor in the form of JV partner or a private equity fund or construction finance. However, in order to bring the project at a stage where a suitable JV partner or Private equity fund partner can be brought on board, a cost of around ₹ 200 crores is estimated for approvals, purchase of TDRs, buyout of existing tenants, basic construction work like excavation etc. Out of this ₹ 200 crores, ₹ 12.50 crores is estimated to be incurred in the next 5-6 months.

				Based on this, we have apportioned an amount of approximately ₹ 12.50 crores for this subsidiary as the initial additional promoter's contribution to meet the initial development and Municipal Authority Plan sanctioning and other costs. The shareholders who seek additional information on the project may contact the Company between 11:00 A.M. to 5:00 P.M. on all business days except Saturdays and Sundays till the date of the Extra Ordinary General Meeting.
3	**Starlight Box Theatres Private Limited**	₹ 12.50 crores	Revenue – 777.76 Lakhs PBT – 209.52 lakhs PAT – 209.52 lakhs. (The Company is a startup Company as per the Certificate of recognition granted by DPIIT for carrying out activities in the Media & Entertainment sector and enjoys tax exemption u/s 80IAC of Income Tax Act, 1961 for AY 2025-26 to AY 2027-28) Further, there is huge variation in the turnover and profitability of Starlight Box Theatres Private Limited as compared to last year as until last	The Company holds 51.61% of the total share capital of the Starlight Box Theatres Private Limited. This subsidiary is into the business of erection, installation and operations of container box theatres which are cost-efficient & have a lower gestation period replacing the brick & mortar cinemas which take around 2-3 years to construct and also involve many approvals. The Company is already operating such container box cinema theatres at Devgad in Ratnagiri District of Maharashtra. This theatre is a success and the Company wants to scale its operations to other Tier-2 & Tier-3 cities of Maharashtra with another 2-3 screens which will cost around ₹ 5-6 crores. The Company has already identified a location at Mangaon for a Natyagruh which would cost around ₹3.5 crores. Additionally, two box theatres are finalized at Nagpur & Satara which would cost around ₹1.5 crores each. Further, negotiations are in progress for 3 more locations. So, around ₹12.50 crores would be deployed in this subsidiary.

			year the Investment made in the Company was on minimum level.	Apart from the above, the company as a step towards backward integration also invests in production of feature films, purchase of content or perpetual rights of regional films which are ready or about to be completed within 5-6 months from the date of purchase, the balance funds would be invested in these activities. The Company also offers consultancy in this exclusive line of business. The Box Theatre concept is developing in the interiors of India and to have the look on the idea, the shareholders may login to https://www.starlightcinemas.in/
4.	**General Corporate Purpose**	₹ 9.44 Crore	-	For the Company's ongoing business and for general corporate purposes
	Total	₹ 79.44 Crore		

2. **Alteration in utilization of funds and change of Objects for which Preferential Issue was made:**

After raising of the funds, the Company started utilizing the said amounts as per the utilization of funds as approved by the shareholders in their Extra Ordinary General Meeting held on 28th October 2025. However, due to business challenges, operational difficulties and change in the financial requirements and various applicable laws and regulations, the Company could not utilize the said funds as was approved by the shareholders and there is an alteration in the utilization of the funds. The alteration as is contemplated is mentioned in detail in the resolution at Item No. 4 of the notice itself.

The details of the alteration, the revised purpose for which the funds would be utilized by the Company/ its Subsidiary and the present utilization and change in objects for which funds were raised is already given in the Resolution and the same is described more specifically in the information given below: -

Sr. No.	Name of the Company/LLP/ LLC in which the Investment is proposed	Balance Amount available for utilization (Amt. in ₹ Lakhs)	Revised Amount for utilization (Amt. in ₹ Lakhs)	Reasons for alteration in utilization of funds
(1)	(2)	(3)	(4)	(5)
1.	DARS Transtrade Private Limited (Material Subsidiary of the Company)	3,126.30	Nil	Originally the amount of ₹ 4,500.00 Lakhs were proposed to be infused in DARS Transtrade Private Limited ('DARS'). DARS is engaged in the business of foreign trade especially merchant trade. However, due to approval issues and delay in remittances from the Banks, there are delays in the consummation of transactions causing damage

				to the business interests of the Company, the Company could not deploy the entire amount of ₹ 4,500.00 Lakhs in this business and the balance yet to be utilized is ₹ 3,126.30 Lakhs. Out of the said amount, the Company now proposes to invest ₹ 2,300.00 Lakhs in Silver Sage Trading LLC, the new Wholly Owned Foreign Subsidiary of the Company based in Dubai, UAE, which was acquired subsequent to the issue and allotment of Convertible Warrants. The Company proposes to utilize the remaining ₹ 826.30 Lakhs towards its own ongoing business operations. The business of Silver Sage Trading LLC in which part of the funds would be utilized is General Trading including but not limited to commodities, metals scrap and electronics trading amongst other permitted activities. India has a vast scope for the trading of these activities in UAE and the import export business from UAE to other International markets are fast growing and improving and hence, the Company proposes to utilize these funds in Silver Sage Trading LLC.
2.	Starlight Box Theatres Private Limited (Material Subsidiary of the Company)	734.90	Nil	Out of the present issue, the Company has already disbursed ₹ 515.09 Lakhs to Starlight Box Theatres Private Limited ('Starlight'). However, due to slow response to this new concept of 'Box Theatres', the Company has reviewed its funds requirement and proposes to stop further funding in Starlight. The remaining funds available out of the funds allocated to Starlight are now proposed to be utilized by the Company itself towards its ongoing business operations.
3.	New India RE & Infra LLP (Company holds 64% of the Capital of LLP)	360.00	360.00	There is no change in utilization of funds from the original objects already approved.
4.	Silver Sage Trading LLC (Wholly Owned Foreign Subsidiary of the Company situated at Dubai, UAE)	Nil	2,300.00	The Company after the issue and allotment of the aforesaid Preferential Issue of Convertible Warrants has acquired by way of transfer of shares, the 100% Stake in Silver Sage Trading LLC, a single owner Limited Liability Company (LLC-SO) which is incorporated under the laws of the United Arab Emirates.

				The business of Silver Sage Trading LLC in which part of the funds would be utilized is General Trading including but not limited to commodities, metals scrap and electronics trading amongst other permitted activities. India has a vast scope for the trading of these activities in UAE and the import export business from UAE to other International markets are fast growing and improving and hence, the Company proposes to utilize the available funds in Silver Sage Trading LLC.
5.	Fundviser Capital (India) Limited	(86.83)	1,474.38	The Company proposes to utilize the difference amount of ₹ 1,474.38 Lakh for its ongoing business activities.
	Total	**4,134.38**	**4,134.38**	

As the Company has already raised the funds and there are some changes in the business strategy and opportunities, the Company has revised its strategy for the utilization of funds which have been explained above.

3. **Impact on the Company:**

   The proposed modification/ variation will not alter the capital structure of the Company and total issue size of the Preferential Issue which continues to be the funding of the Company's business operations and expansion plans. The proposed investment in Silver Sage Trading LLC is expected to reduce financing costs, save turn-around time of transactions and optimize the deployment of capital and resulting into improved turnover and generation of profits for the benefit of the Company and its stakeholders.

4. **Dissenting Shareholders' Option:** In compliance with Section 13(8) and Section 27 of the Companies Act, 2013, the promoters/controlling shareholders will provide an exit opportunity to dissenting shareholders who vote against this resolution, in accordance with the regulations prescribed by SEBI.

5. **Disclosure as required under Rule 32 of the Companies (Incorporation) Rules, 2014:**

   i. **Total amounts received:**

Sr. No.	Date	Particulars	Funds raised (₹)
1	25th November, 2025	Allotment of 64,85,000 convertible warrants *(receipt of 25% on allotment of convertible warrants)*	19,86,03,125.00
2	23rd March, 2026	Allotment of 19,85,000 Equity Shares on conversion of 19,85,000 convertible warrants (*receipt of 75% on allotment of equity shares pursuant to conversion of warrants)*	18,23,71,875.00

		Total amount received as on date	**38,09,75,000.00**

ii. Total money utilized for the objects stated in the EGM Notice dated 29th September, 2025:

Sr. No.	Name of the Subsidiary/ Company in which Investment as per the approved plan	Amount originally allocated as stated in the EGM Notice dated 29th September, 2025 (Amount in ₹)	Total money utilized from raised funds as on 11/08/2026, date of Board meeting approving the notice of AGM) from the amount mentioned in the above table (i.) (Amount in ₹)	Remarks
1	DARS Transtrade Private Limited	45,00,00,000.00	13,73,70,295.00	Nil
2	New India RE and Infra LLP	12,50,00,000.00	8,90,00,000.00	Nil
3	Starlight Box Theatres Private Limited	12,50,00,000.00	5,15,09,705.00	Nil
4	Fundviser Capital (India) Limited	9,44,12,500.00	10,30,95,000.00	Excess utilization ₹ (86,82,500.00)
	Total	**79,44,12,500.00**	**38,09,75,000.00**	**-**

iii. **Unutilized amount out of the money so raised:**

The Company has received INR 19,86,03,125, representing 25% of the aggregate issue price of the 64,85,000 Convertible Warrants issued at the price ₹ 122.50 per convertible warrants. The Company has received further ₹ 18,23,71,875.00 towards allotment of 19,85,000 Equity shares on conversion of 19,85,000 convertible warrants on receipt of balance 75% of the issue price, payable by the Warrant Holder upon exercise of the Warrants, within a period of 18 months from the date of allotment of the Warrants, in accordance with the terms of issue and applicable law. Equity shares shall be allotted upon receipt of the balance consideration and exercise of the Warrants. Accordingly, the Company has received aggregate amount ₹ 38,09,75,000/- from the issue which as on date i.e. on 11/08/2026, the Company has utilized as per the approved objects. Further the balance receivable amount from the balance 45,00,000 convertible warrants is ₹ 41,34,37,500/-.

iv. **Justification for the alteration or change in the objects:**

a) The Company had originally proposed to invest ₹ 4500 Lakhs in its material subsidiary DARS Transtrade Private Limited for its merchant trade activities but it was facing lots of operational difficulties and procedural hurdles from the Banks in getting credit and remittance of funds abroad, thus resulting in a much longer turn-around time in executing and completing both ends of its transactions while the funds were lying idle in the Banks. The banks were taking inordinate time to effect remittances. The Company's operations and consequent performance and profitability were getting severally affected. Therefore, the Company went ahead with the acquisition of Silver Sage Trading LLC, as a Wholly Owned Foreign Subsidiary (WOS), based in the Emirate of Dubai, in the month of April 2026. The said WOS is also engaged into merchant trading operations same like the Company's other subsidiary namely DARS Transtrade Private Limited. Since Silver Sage Trading LLC and DARS are involved into similar line of business, the Company has proposed to deploy funds from the pending proceeds of the issue, in Silver Sage Trading LLC instead of DARS Transtrade Private Limited. The details of the funds already invested in DARS Transtrade Private Limited and the proposed amount to be deployed in Silver Sage Trading LLC are given in the above table.

b) The Company had originally proposed to invest ₹ 1,250.00 Lakhs in its material subsidiary, Starlight Box Theatres Private Limited. However, there was a slow-down in the development of the new acquisitions and other business opportunities of the Company and accordingly, the unutilized funding has to be invested wisely and considering the business opportunities available with the Holding Company itself, the Company proposes to utilize the said funds for its ongoing business activities.

Accordingly, over the period, considering the business prospects, ease of doing business, the Company has changed its business focus towards more lucrative business opportunities and in a more practical and investor-friendly atmosphere, so as to deploy the funds raised in more profitable areas for the overall growth and performance of the Company, resulting into maximization of shareholders wealth.

v. **Amount proposed to be utilised for the new objects**:

Basically, there is an interchange in the utilization of funds between the Company itself and its Subsidiaries. Only the Company has acquired Silver Sage Trading LLC (Limited Liability Company), the Wholly Owned Foreign Subsidiary and some part of the utilization is being transferred to this Subsidiary, rather than DARS Transtrade Private Limited, as mentioned in the said new Objects detailed above.

vi. **Estimated financial impact of the proposed alteration on the earnings and cash flow of the company:**

There will be no financial impact of the proposed alteration on the cash flow of the Company, except that it is likely to result into better performance, earnings and profitability of the Company.

vii. **Other relevant information which is necessary for the members to take an informed decision on the proposed resolution**:

None

viii. **Place from where any interested person may obtain a copy of the notice of resolution to be passed**:

The members shall get the copy of the notice on the website of the Company www.fundvisercapital.in and also from stock exchange website www.bseindia.com, where the equity shares of the Company are listed.

The Audit Committee of the Company has reviewed the proposed variation in the utilisation of the issue proceeds and has recommended the same to the Board. The Board of Directors, at its meeting held on 11/08/2026, approved the proposed variation in utilisation of the unutilised proceeds, subject to the approval of the Members.

Interest of the Promoters/ Directors:

Trikaal Theatres & Realty India Private Limited (Member of Promoter Group), Mr. Mohit Prem Krishan Jain (Member of Promoter Group in his capacity as Karta of Mohit Jain HUF and Chief Financial Officer of the Company), Mr. Prem Krishan Jain, Mrs. Kriti Mohit Jain, and Mrs. Renu Prem Jain, all the Proposed Allottees and part of the Promoter/ Promoter Group are interested in the said resolution.

Apart from the above, other Promoters and Directors who are part of the Promoter/ Promoter Group, along with their relatives, may be deemed to be concerned or interested in the resolution by virtue of their status as Promoters or their position as Directors of the Company.

Specifically:

- Mr. Prem Krishan Jain**,** being a member of Promoter Group, Managing Director, and the Convertible Warrant Holder in the Preferential Issue, is interested in the resolution along with his relatives.
- Mrs. Kriti Mohit Jain, being a Promoter, Whole Time Director, and the Convertible Warrant Holder in the Preferential Issue, is also interested in the resolution along with her relatives.
- Mr. Mohit Prem Krishan Jain, CFO is also interested in the Resolution as he is member of the Promoter

Group in his capacity as the Karta of Mohit Jain HUF one of the and the Convertible Warrant Holder in the Preferential Issue, along with his relatives and Promoter Group Companies.

Save and except the above none of other Directors, Key Managerial Personnel and their relatives are in any way, directly or indirectly concerned or interested, financially or otherwise, in the proposed Special Resolution under Item No. 4 except to the extent of their shareholding, if any.

The Board is of the opinion that the proposed variation is in the best interests of the Company and its shareholders and recommends the Special Resolution set out in Item No. 4 for the approval of the Members.

Accordingly, the Board of Directors of your Company recommend the Special Resolution set out in Item No. 4 of this Notice for the approval of the Members by way of passing a Special Resolution.

For Fundviser Capital (India) Limited

Accordingly, the Special Resolution at Item No. 4 of the Notice is proposed for your approval.

By Order of the Board of Directors
For Fundviser Capital (India) Limited

Place: - Mumbai
Date: - 11th August, 2026

Prem Krishan Jain
Chairman & Managing Director
[DIN: 09304822]

Annexure A

Details of Director seeking re-appointment in the forthcoming AGM, as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards (SS-2):

Name of the Director	**Mrs. Kriti Jain**
DIN	02085580
Designation / Category of director	Whole Time Director
Date of Birth	1st March 1985
Date of original Appointment	25th October, 2023
Relationship with Directors	Mrs. Kriti Jain is the daughter-in-law of Mr. Prem Krishan Jain and is the wife of Mr. Mohit Jain, CFO. Except this, she is not related to any of the Directors of the Company.
Qualifications and skills and capabilities	B. Com, Master of Fashion Management from National Institute of Technology.
Nature of his/her Expertise in specific functional areas	10+ years of Experience in Finance, Commercial and Management.
Name of the Listed Companies in which he/she holds Directorship, and Membership of the Committees of the Board as on date	NIL
Details of Listed Entities from which the Director has resigned in the past three years	NIL
No. of Shares held in the Company as on date	17,75,000 Equity Shares
Terms and Conditions of appointment /reappointment	As detailed in the Resolution passed by the shareholders and filed with ROC.

Annexure B

Brief profile of Statutory Auditors

Name of Statutory Auditors	M. A. Shah & Co.
Recognitions	The Firm is more than 68 years old.
Reason for appointment	M/s. JMT & Associates, Chartered Accountants (ICAI Firm Registration No.: 104167W), the current Statutory Auditor will cease as the Statutory Auditors of the Company after the conclusion of the 41st AGM to be held in the year 2026, on account of their completion of second consecutive term of 5 years as the Statutory Auditors of the Company and accordingly, they shall not be eligible for reappointment as Statutory Auditors and accordingly, shall cease to be the Statutory Auditors of the Company w.e.f. the conclusion of the 41st AGM to be held in the year 2026. M/s. JMT & Associates, Chartered Accountants (ICAI Firm Registration No. 104167W), the current Statutory Auditor, will continue as the Auditors of the Company until the conclusion of the ensuing 41st Annual General Meeting to be held in the year 2026. On the recommendation of the Audit Committee, the Board of Directors at its Meeting held on 11th August, 2026, has proposed the appointment of M/s. M. A. Shah & Co., Chartered Accountants, (ICAI Firm Registration No.: 112630W) as Statutory Auditors of the Company to hold office for the first term of consecutive 5 (five) years, commencing from the conclusion of the 41st AGM of the Company to be held in the year 2026 until the conclusion of the 46th AGM to be held in the year 2031, subject to the approval of the Shareholders in the 41st AGM and other statutory requirements.
Date of appointment	Based on the recommendation of the Audit Committee, the Board of Directors at its Meeting held on 11/08/2026 has approved the appointment of M/s. M.A. Shah & Co., Chartered Accountants, as Statutory Auditors of the Company to hold office for the first term of consecutive 5 (five) years, commencing from the conclusion of the 41st AGM of the Company to be held in the year 2026 until the conclusion of the 46th AGM to be held in the year 2031, subject to the approval of the Shareholders in the 41st AGM.
Term of appointment	For the first term of consecutive 5 (five) years, commencing from the conclusion of the 41st AGM of the Company to be held in the year 2026 until the conclusion of the 46th AGM to be held in the year 2031, subject to the approval of the Shareholders in the 41st AGM.
Proposed Fees Payable to Statutory Auditors	Remuneration shall be determined and fixed by the Board of Directors of the Company plus applicable Taxes, in consultation with the Auditors of the Company.
Brief Profile	M/s. M.A. Shah & Co., Chartered Accountants, ICAI Firm Registration No. 112630W. M.A. Shah & Co., Chartered Accountants, Mumbai is a leading Chartered Accountancy firm established in 1957. With over 69 years of experience, it provides value-added professional services to a diverse clientele across industries offering comprehensive solutions in taxation, auditing, and financial consultancy.

	The Firm is empaneled with - Reserve Bank of India for carrying out Statutory Bank Audits. - C & AG for carrying out Statutory Audits of PSU - SFIO for carrying out Forensic Audits - Indian Banks Association for carrying out Forensic Audit of Borrowers. - Ministry of Home Affairs for carrying out Forensic Audit of Registered NGOs obtaining foreign contributions. The registered office of the Firm is in Mumbai.
Any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change;	There is change in fees payable to M/s M.A. Shah & Co., due to following reasons: a) Due to inflation; b) The capital structure of the Company has increased; c) The quantum of work in the Company has increased, and d) M/s M.A. Shah & Co., the Chartered Accountants, newly proposed appointing Statutory Auditor is willing to be appointed as Statutory Auditor at the contemporary fee structure. The proposed remuneration fees to be paid to the Auditor shall be Rs. 2.5 Lakhs (Rupees Two Lakh Fifty Thousand only) for the FY 2026-27. The said remuneration excludes applicable taxes and out-of-pocket expenses.
Disclosure of Relationship with Directors	None
Any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change;	There is change in fees payable to M/s M.A. Shah & Co., due to following reasons: a) Due to inflation; b) The capital structure of the Company has increased; c) The quantum of work in the Company has increased, and d) M/s M.A. Shah & Co., the Chartered Accountants, newly proposed appointing Statutory Auditor is willing to be appointed as Statutory Auditor at the contemporary fee structure. The proposed remuneration fees to be paid to the Auditor shall be ₹ 2.5 Lakhs (Rupees Two Lakh Fifty Thousand only) for the FY 2026-27. The said remuneration excludes applicable taxes and out-of-pocket expenses.
Disclosure of Relationship with Directors	None

By Order of the Board of Directors
For Fundviser Capital (India) Limited

Place: - Mumbai
Date: - 11th August, 2026

Prem Krishan Jain
Chairman & Managing Director
[DIN: 09304822]

DIRECTOR'S REPORT

To,
The Members,
Fundviser Capital (India) Limited

The Board of Directors have pleasure in presenting before you the 41st Annual Report and Audited Financial Statements for the Financial Year (FY) ended as on 31st March, 2026.

1. **SIGNIFICANT CHANGES DURING THE FINANCIAL YEAR UNDER REPORT**

(i) Issue of further Shares and Convertible Warrants on Preferential Basis and subsequent conversion of Warrants: -

a) As reported in the Directors Report for the financial year 2023-2024 and 2024-2025, the Company had issued and allotted 13,50,000 Convertible Warrants on Preferential Allotment basis to Promoter Group.

During the FY 2025-2026, out of the said Convertible Warrants, on exercise of the right to convert the Warrants into Equity Shares, by Warrant holders, the Board of Directors of the Company in its meeting held on 24th April, 2025 had allotted 7,62,500 Equity Shares of ₹ 10/- each on conversion of the remaining 7,62,500 Convertible Warrants. The Company had completed the procedure for Listing of 7,62,500 Equity Shares and its Trading Approval on BSE Ltd. Accordingly the Listed Share Capital of the Company after the said Allotment was increased to ₹ 5,91,50,000/-.

b) Further during the Financial Year under Report i.e. FY 2025-2026, the shareholders of the Company in their Extra Ordinary General Meeting held on 28th October, 2025 had passed a Special Resolution for issue and allotment of 64,85,000 Convertible Warrants of ₹ 10/- each for Cash at a Premium of ₹ 112.50 per Share/Warrant total amounting to ₹ 79,44,12,500/- on Preferential Basis to Promoter/Promoter Group and Non Promoters/Strategic Investors. Out of 64,85,000 Convertible Warrants so issued and allotted, on 23rd March, 2026 the Warrant Holders holding 19,85,000 Convertible Warrants exercised their right to convert their warrants into 19,85,000 Equity Shares. The Company had completed the procedure for Listing of the said Equity Shares and its Trading Approval on BSE Ltd. Thus, as on date, the Listed Equity Share Capital of the Company stands increased to ₹ 7,90,00,000/- and the outstanding convertible Warrants stands reduced to 45,00,000 Convertible Warrants with the paid up amount of ₹ 30.625 per Warrant. The Warrants are convertible into Equity Shares of the Company on or before 24th May, 2027.

(ii) Investment in Silver Sage Trading LLC: -

On recommendation of Audit Committee, the Board of Directors in its meeting held on 18th February, 2026 had decided to acquire 100% Equity Shares of Silver Sage Trading LLC, ('Silver Sage'), a single owner Limited Liability Company having its office in Dubai, United Arab Emirates. The Company entered into the Share Purchase Agreement with Silver Sage in March 2026 and completed its complete acquisition including the payment in April, 2026. Accordingly, pursuant to the acquisition of 100% Equity Shares of Silver Sage, it has become the Wholly Owned Subsidiary of the Company w.e.f. 3rd April 2026.

(iii) Changes in Composition of Board of Directors and KMP: -

Appointment

During the year under review, there were no appointments of any Directors of the Company. Accordingly, the Board of Directors of the Company comprises of 2 Executive Directors including one Woman Director and three Non-Executive & Independent Directors.

Cessation

During the year under review, none of the Directors ceased to be the Directors of the Company and there is no change in the composition of the Board of Directors.

Change in Designation:

In the Extra Ordinary General Meeting held on 15th July, 2025, following changes were approved by the Shareholders of the Company: -

a) On the recommendation of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors, Mr. Prem Krishan Jain was re-designated from Whole Time Director to Managing Director of the Company w.e.f. 16th July, 2025 liable to retire by rotation, for the remaining term of his appointment i.e. till 30th September, 2028.

b) On the recommendation of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors, Mrs. Kriti Jain who was appointed as Non-Executive Director, was re-designated from Non-Executive Director to Whole Time Director of the Company designated as 'Executive Director', liable to retire by rotation, for a period of 3 (Three) Years w.e.f. 24th April, 2025 to 31st March, 2028.

Re-appointment of Director liable to retire by rotation:

In terms of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Prem Krishan Jain (DIN: 09304822), Director who was liable to retire by rotation at the Annual General Meeting held on 29th September, 2025 was reappointed as the Director of the Company, liable to retire by rotation.

Changes in Key Managerial Personnel (KMP):

CS Dipen Shah (Membership No.: A43449) resigned as the Company Secretary and Compliance Office of the Company w.e.f. 28th February, 2025.

CS Raujesh Khandelwal (Membership No.: A49419) was appointed as the Company Secretary and Compliance Office of the Company w.e.f. 24th April, 2025.

2. FINANCIAL RESULTS

(i) **The Standalone Financial Results for the Financial Year ended on 31st March, 2026 are briefly given below: -**

(₹ in Lakhs)

Particulars	Financial Year 2025-2026	Financial Year 2024-2025
Revenue from Operations & Other Income	**1,169.77**	216.71
Profit before Interest, Depreciation & Income Tax	**88.28**	57.09
Less:		
Interest/Finance Cost	**27.96**	0.15
Depreciation & Amortization	**4.91**	0.53
Profit/ (Loss) for the Year before tax	**55.41**	56.41
Less: Provision for Tax		
Current Tax	**10.36**	16.88
Deferred Tax	**0.22**	(2.88)
Earlier Year	**1.08**	(0.67)
Profit/(Loss) after Tax	**43.75**	43.08

(ii) **The Consolidated Financial Results for the Financial Year ended on 31st March, 2026 are briefly given below:**

(₹ in Lakhs)

Particulars	Financial Year 2025-2026	Financial Year 2024-2025
Revenue from Operations & Other Income	**13,329.96**	3,369.79
Profit before Interest, Depreciation & Income Tax	**524.70**	298.62
Less:		
Interest/Finance Cost	**76.38**	12.07
Depreciation & Amortization	**13.91**	2.58
Profit/ (Loss) for the Year before tax	**434.41**	283.97
Less: Provision for Tax		
Current Tax	**99.97**	21.05
Deferred Tax	**0.27**	(2.88)
Earlier Year	**9.63**	(0.67)
Profit/(Loss) after Tax	**324.54**	266.47

(iii) **Consolidated Financial Statement**

The consolidated financial statements of the Company and its subsidiaries for FY 2025-2026 are prepared in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and as stipulated under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as well as in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015. The audited consolidated financial statements together with the Independent Auditor's Report there on form part of this Annual Report.

3. **COMPANY'S AFFAIRS, PERFORMANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORT**

Financial and Present Performance

During the Financial Year under review the Revenue from Operations of the Company on Standalone basis, was ₹ 1,169.57 Lakhs as against of ₹ 194.12 Lakhs of the previous year. The other income of the Company was ₹ 0.20 Lakhs as against ₹ 22.59 Lakhs of the previous year. The Company has earned a Net Profit of ₹ 43.75 Lakhs as against the Profit of ₹ 43.07 Lakhs of the previous year.

Management Discussion and Analysis:

(a) Present Business

The Company is doing its business in two segments and has deployed major Funds in two segments i.e. Investment in Property, Shares and Deposits and Bullion Trading. The Company has invested in subsidiaries which operate in different segments i.e. Media & Entertainment, Merchant Trading & Real Estate. As on 31st March, 2026 the following are the Subsidiaries of the Company: -

A] Material Subsidiaries

1) Starlight Box Theatres Private Limited
2) DARS Transtrade Private Limited
3) Silver Sage Trading LLC (w.e.f. 3rd April, 2026)

B] Other Subsidiaries

1) New India RE & Infra LLP

With the optimum return on the investments, the Company would be able to perform better in the years to come.

(b) Internal Control Systems and its Adequacy

The Company has adequate Internal Control Systems to ensure operational efficiency, accuracy and promptness in financial reporting and compliance of various laws and regulations.

The internal control system is supported by the internal audit process. An Internal Auditor has been appointed for this purpose.

The Audit Committee of the Board reviews the Internal Audit Reports and the adequacy and effectiveness of internal controls periodically.

(c) Risks and concerns

The Company has formulated various policies and procedures to face the risks and challenges affecting the Business of the Company. The Company has a Risk Management Policy in place and is being reviewed regularly. Various risks such as financial risk arising out of the operations, increased competition in the sectors/areas of the Company, business conditions in the markets and other risks have been identified and taken into account while formulating policies.

The Directors get themselves trained and educated on various risks factors. Periodic reviews are also being taken to improve the same.

(d) Material developments in Human Resources / Industrial Relations front, including number of people employed

The main business of the Company is investment in securities and Subsidiaries/Other Companies and hence, considering the nature of the business, the Human Resources requirement of the Company is very less, which at present as on 31st March, 2026 is 9 employees.

(e) Key financial ratios

Details of significant changes, in Key Financial Ratios, along with detailed explanation thereof has been given in Note No. 44 under the head ‘Financial Ratio’ of the Financial Statements for FY 2025-2026.

(f) Change in Nature of Business

The shareholders of the Company in their Extra Ordinary General Meeting held on 28th October, 2025 had passed a Special Resolution for alteration of Main Object clause of the Memorandum of Associations of the Company by adding additional object clause relating to trading & dealing in gold and silver, bullion and coins.

4. CAUTIONARY STATEMENT

Statements in this report, particularly those which relate to Management Discussion and Analysis, describing, if any, the Company’s objectives, projections, estimates and expectations may constitute ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

5. TRANSFER TO RESERVES

Your Company has not proposed to transfer any amount to the General Reserve.

6. **DIVIDEND**

With a view to augment long term resources and to plough back the earnings in the Company itself, your Directors do not recommend any Dividend on the Shares of the Company.

7. **PUBLIC DEPOSITS**

During the Financial Year 2025-2026, your Company had not accepted any Deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

The Central Government Ministry of Corporate Affairs vide notification dated 22nd January, 2019 read with further notification dated 30th April, 2019 required the Companies to file return of Deposits or Particulars of Transactions not considered as Deposit. The Company has complied with the said notification.

8. LISTING AGREEMENT & FEES

The annual listing fees for the Financial Year 2025-2026 as well as for the Financial Year 2026-2027 have been paid to BSE Limited, where your Company's Shares are listed.

9. HOLDING COMPANIES, SUBSIDIARY COMPANIES AND ASSOCIATE COMPANIES

As of the close of the Financial Year 2025-2026, the Company has 2 material subsidiaries namely:

1) Starlight Box Theatres Private Limited - 51.12% holding

2) DARS Transtrade Private Limited
[Formerly known as V3 Constructions Pvt. Ltd.] - 51.61% holding

3) The Company on 3rd April, 2026 i.e. during the current Financial Year 2026-2027 had acquired the 100% stake in Silver Sage Trading LLC and has become material subsidiary of the Company.

4) The Company has invested in the Capital of New India RE and Infra LLP and has become a Partner with 64% of Capital Contribution of the said LLP.

Consolidated Financial Statements of the Company are inclusive of the results of all the subsidiaries viz., Starlight Box Theatres Private Limited, DARS Transtrade Private Limited and New India RE and Infra LLP. During the year under review, the Board of Directors have reviewed the affairs of the Subsidiaries in accordance with Section 129(3) of the Companies Act, 2013. The Company has prepared consolidated financial statements of the Company which forms part of this Annual Report. The salient features of the financial statements of the Subsidiaries are set out in the prescribed form AOC-1 which is attached to the financial statements. The statement also provides the details of performance and financial position of the Company's Subsidiaries. Copies of annual accounts and related information of all the subsidiaries can be sought by any member of the Company by making a written request to the Company at the Registered Office. Above information is available for inspection at the Registered Office & on website of the Company. The Policy for determining 'Material' subsidiaries has been placed on the Company's website at www.fundvisercapital.in.

10. ANNUAL RETURN

Pursuant to provisions of Section 134 read with Section 92 of the Companies Act, 2013, as amended; copies of Annual Returns filed with the MCA are available at the website of the Company viz. www.fundvisercapital.in and the Annual Return for the Financial Year 2024-2025 is available on the website of the Company and on MCA. The draft Annual Return for the Financial Year 2025-2026 is made available on the Company's website and the final version will be uploaded on MCA portal after the conclusion of AGM.

11. COMPOSITION OF THE BOARD OF DIRECTORS AND ITS COMMITTEES AND DETAILS OF ITS MEETINGS & GENERAL MEETINGS HELD DURING THE YEAR

During the Financial Year 2025-2026, Twelve (12) Board Meetings, Two (2) Extra Ordinary General Meetings and One (1) Annual General Meeting, Ten (10) Audit Committee Meetings, Two (2) Nomination and Remuneration Committee Meetings and Three (3) Stakeholder Relationship Committee Meetings and One (1) Independent Directors Meeting were convened and held.

The details of the said Meetings held are given in the Corporate Governance Report.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Composition of Audit Committee:

During the year under review, there was no change in the composition of the Audit Committee of the Company. The Audit Committee comprises of Mr. Triloki Nath Bansal, Mr. Prem Krishan Jain, Mr. Vinod

Kumar Singh and Mr. Suresh Kumar Jain. Mr. Triloki Nath Bansal, Chartered Accountant is the Chairman of the Audit Committee.

The Company Secretary and Compliance Officer of the Company acts as a Secretary to the Committee.

Composition of Nomination and Remuneration Committee:

During the year under review, there was no change in the composition of the Nomination and Remuneration Committee. The Nomination and Remuneration Committee comprises of Mr. Triloki Nath Bansal, Mr. Vinod Kumar Singh and Mr. Suresh Kumar Jain. Mr. Triloki Nath Bansal is the Chairman of the Nomination and Remuneration Committee.

The Company Secretary and Compliance Officer of the Company acts as a Secretary to the Committee.

Composition of Stakeholders Relationship Committee:

During the year under review, there was no change in the composition of Stakeholders Relationship Committee of the Company. The Stakeholders Relationship Committee comprises of Mr. Triloki Nath Bansal, Mr. Prem Krishan Jain, Mr. Vinod Kumar Singh and Mr. Suresh Kumar Jain. Mr. Triloki Nath Bansal is the Chairman of the Stakeholders Relationship Committee.

The Company Secretary and Compliance Officer of the Company acts as a Secretary to the Committee.

12. DIRECTORS’ RESPONSIBILITY STATEMENT

Directors’ Responsibility Statement prepared pursuant to the provisions of Section 134(5) of the Companies Act, 2013 is furnished below as required under Section 134(3) (c).

Directors state that:-

a) In the preparation of the Annual Accounts for the Financial Year ended 31st March, 2026 the applicable Accounting Standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same.

b) Accounting Policies as mentioned in Part–B to the Financial Statements have been selected and applied consistently. Further judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the Profit of the Company for the Financial Year ended on that date.

c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Annual Accounts have been prepared on a going concern basis;

e) Proper internal financial controls were in place and that the financial controls were adequate and were operating effectively; and

f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

13. DECLARATION BY INDEPENDENT DIRECTORS

All Independent Directors have given Declarations under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

14. AUDITORS AND AUDITORS’ REPORT

a) Statutory Auditor

The second term of appointment of M/s JMT & Associates, Chartered Accountants, Mumbai having Firm Registration Number (FRN 104167W), the present Statutory Auditors of the Company shall complete on the conclusion of the ensuing Forty-First Annual General Meeting of the Company being held on 22nd September, 2026. Accordingly, JMT & Associates shall complete the total term of Auditors of 10 (Ten) Years and hence shall cease to be the Statutory Auditors of the Company from the date of conclusion of the Forty-First Annual General Meeting.

The Board do place on record its sincere thanks and appreciation to JMT & Associates for the timely advice and expertise provided by them during their tenure as the Statutory Auditors of the Company.

As recommended by the Audit Committee, the Board of Directors of the Company in its Meeting held on 11th August, 2026 have recommended the appointment of M/s M.A. Shah & Co., Chartered Accountants (Firm Registration No 112630W & Peer Review No.: 017685), as the Statutory Auditors of the Company to hold the office for the first term of 5 (five) consecutive years from the conclusion of the ensuing Forty-First Annual General Meeting of the Company till the conclusion of the Forty-Sixth Annual General Meeting subject to the approval by the Shareholders at the ensuing Annual General Meeting. M/s M.A. Shah & Co., have confirmed their eligibility for appointment under Section 139 read with Section 141 of the Companies Act, 2013. The firm is registered with the Institute of Chartered Accountants of India (“ICAI”). The remuneration shall be determined and fixed by the Board of Directors of the Company plus applicable Taxes, in consultation with the Auditors of the Company.

The Board Members and the Audit Committee at their Meetings held on 11/08/2026 had reviewed the performance and effectiveness of the audit process of Statutory Auditors including their independence. The Board Members and the Audit Committee expressed their satisfaction towards the same.

The Notes to the Standalone and Consolidated Financial Statements referred in the Auditors Report for the Financial Year 2025-26 are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act 2013. The Auditors’ Report does not contain any qualification, reservation or adverse remark. The Auditors’ Report is enclosed with the financial statements in this Annual Report.

No fraud has been reported by the Auditors under Section 143(12) of the Companies Act, 2013 requiring disclosure in Board’s Report.

b) Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 your Company has appointed Ghatpande & Ghatpande Associates, Practising Company Secretaries having Firm Registration No. P2019MH0772200 and Peer Review No.: 4537/2023 to conduct the Secretarial Audit of your Company for the FY 2025-2026. The Secretarial Audit Report is annexed herewith as **Annexure – I.**

c) Internal Auditor

M/s G R A N D M A R K & Associates, Chartered Accountants, were appointed as the Internal Auditors of the Company as per the provisions of Section 138 of the Companies Act, 2013 for the Financial Year 2025-2026.

They have conducted Internal Audits periodically and submitted their reports to the Audit Committee. The said Reports have been reviewed by the Statutory Auditors and the Audit Committee.

d) Cost Audit

The provisions of maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 are not applicable to the Company for the financial year under review and accordingly, the appointment of Cost Auditor and obtaining their Report was not applicable to the Company.

15. PARTICULARS OF LOANS, GUARANTEES, SECURITIES OR INVESTMENT

During the Financial Year 2025-2026, Company has not provided any Loans or Guarantees or Securities in excess of the limits prescribed under Section 186 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014 and as approved by the shareholders of the Company.

The Details of Investments made as on 31st March, 2026 are as follows:

Name of Entity	Amount as at 31st March, 2026 (₹ in Lakhs)
1. Quoted (Equity Shares)	
Investment in Equity Shares (FMV)	16.73
2. Unquoted	
Intellegrow Real Estate Special Situations Fund	100.00
Unquoted Shares of NSE Limited	368.00
Unquoted Shares of Growit India Private Limited	50.00
Unquoted Shares of DARS Transtrade Private Limited	402.70
Unquoted Shares of Starlight Box Theatres Private Limited	176.71
Partnership Interest in New India RE and Infra LLP	0.64
Unquoted Shares of Matrix Gas & Renewables Limited	30.50
Unquoted Shares of National Commodity & Derivatives Exchange Limited (NCDEX)	57.63
Unquoted Shares of Rocking Bombay & Beverages Private Limited (RBBPL)	939.42
Total	**2,142.32**

16. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Pursuant to the provisions of Companies Act, 2013, the contracts or arrangements entered into by the Company with related parties referred to in Section 188(1) have been done at Arm Length Basis and are in ordinary Course of Business. Hence the disclosure related to Related Parties are mentioned in Form AOC-2 which is annexed hereto as **Annexure II** to this Report.

17. **MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BALANCE SHEET AND THE DATE OF REPORT**

The material changes and commitments between the date of the Balance Sheet and the Date of Report are as under: -

(i) The Company has vide Share Purchase Agreement acquired 100% equity shares of Silver Sage Trading LLC having its office in Dubai United Arab Emirates. Accordingly, Silver Sage Trading LLC has become the Wholly Owned Foreign Subsidiary of the Company after completing the acquisition process w.e.f. 3rd April, 2026 i.e. during the current the FY 2026-2027.

(ii) During the Financial Year 2025-2026 the Company had issued and allotted 64,85,000 Convertible Warrants of ₹ 10/- each at a Premium of ₹ 112.50 per Warrant amounting to ₹ 79,44,12,500/- on Preferential basis under the authority of the special Resolution passed by the shareholders of the Company in their Extra Ordinary General Meeting held on 28th October, 2025. In the said Special Resolution, the particulars of utilization of funds out of the proceeds of the said Convertible Warrants was mentioned and the same was also submitted to BSE Ltd., and on the basis of the submission of the Company, BSE Ltd. had given its ‘In Principle Approval’ for the said Issue. Out of the said issue, 19,85,000 Convertible Warrants were converted into 19,85,000 Equity Shares of the Company during the Financial Year under review and the remaining warrants are yet to be converted into Equity Shares. During the Financial year under review, there was deviation in the utilization of these funds. The Company proposes to alter the objects for which the funds raised/being raised through Preferential Issue will be utilized and for that purpose, the approval of the shareholders is sought by way of Special Resolution proposed in the ensuing Annual General Meeting.

Other than the aforementioned, there have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the report.

18. SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is as follows:

A] Conservation of Energy and Technology Absorption:

As the Company is not engaged in any Manufacturing activity, the disclosure relating to conservation of energy and technology absorption is not applicable.

B] Foreign Exchange Earnings and Outgo

During the Financial Year under Report, there are no foreign exchange earnings and outgo.

20. NOMINATION AND REMUNERATION POLICY

The Board has on the recommendation of Nomination and Remuneration Committee framed the policy for selection and appointment of Directors, KMP's and senior Management personnel and their remuneration. The same has been uploaded on the website of the Company. The link for accessing the same is http://www.fundvisercapital.in.

21. STATEMENT REGARDING COMPLIANCE WITH THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT, 2013

During the Financial Year under Report the Company has in place Anti-sexual Harassment Policy and also complied with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and constituted an 'Internal Complaints Committee' to ensure protection against sexual harassment of women at workplace and for the prevention and redressal of complaints of sexual harassment at all the administrative units and offices. During the Financial Year under Report, there was no instance of Sexual Harassment of Women at Workplace. The same is detailed in the table below:

Number of complaints filed during FY 2025-26	Nil
Number of complaints disposed off during FY 2025-26	Nil
Number of complaints pending at the end of FY 2025-26	Nil

22. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 in respect of CSR activities are not applicable to the Company. The Company voluntarily also has not undertaken any CSR activity.

23. BOARD EVALUATION

Pursuant to the provisions of the Section 134 (3) (p) of the Companies Act, 2013, Rules made there under and Regulation 17 (10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and other statutory committees. Performance evaluation has been carried out as per the Nomination and Remuneration Policy of the Company.

24. COMPOSITION OF COMMITTEE

The Company has duly constituted the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of the composition are already given in Point No. 11 above under the head ‘Composition of the Board of Directors and its Committees and details of its Meetings & General Meetings held during the year’

25. PARTICULARS OF EMPLOYEES

No employee of the Company was in receipt of remuneration aggregating to ₹ 102.00 Lakhs or more per year or ₹ 8.50 Lakhs or more per month when employed for a part of the year and the particulars as required under Section 197 (12) read with the Rule 5(2) and 5 (3) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

Particulars of Employees and information pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in **Annexure III**.

26. CASH FLOW

The standalone and consolidated Cash Flow Statement for the Financial Year ended 31st March 2026 are attached to the Financial Statement and forms part of the Annual Report.

27. CORPORATE GOVERNANCE

Considering the allotments of Convertible Warrants and Equity Shares made by the Company during the Financial Year 2025-2026, the Net Worth of the Company during the Financial Year 2025-2026 exceeded the threshold limit of ₹ 25/- Crore and as such, the Company is required to comply with the provisions of Corporate Governance stipulated under SEBI (LODR) Regulations, 2015.

Accordingly, in compliance with the provisions of Regulation 34(3) and Schedule V of SEBI (LODR) Regulations, 2015 a separate report on Corporate Governance along with the Certificate of the Practising Company Secretaries on its compliance has been provided separately which forms part of this Annual Report. The Corporate Governance Report along with its Annexures is attached herewith as **Annexure IV**.

28. CREDIT RATING

The Company has neither issued any debt instruments nor undertaken any fixed deposit programme or any scheme or proposal involving mobilisation of funds, whether in India or abroad. Accordingly, the Company is not required to obtain Credit Rating.

29. ENVIRONMENTAL, SOCIAL AND GOVERNANCE [ESG]

The Company at present is engaged in the Business of Investment in Securities and Properties.

The Company is committed to doing business in a responsible and sustainable manner with the highest standards of integrity. The Company is focused on achieving the ESG causes with initiatives like responsible usage of energy & water, effective plastic and paper waste management, protection of human rights and employee’s rights, engagement with the stakeholders, and social welfare.

The Company in its course of Business undertakes the best Corporate practices and strongly believes in complete transparency to its stakeholders.

30. ANTI-CORRUPTION INITIATIVES

The Company has established several policies to prevent corruption within the organisation. These are suitably integrated with the business operations. The Company also has adequate disclosure practices with regard to anti-corruption activities.

31. DEMATERIALISATION OF EQUITY SHARES

The Company has obtained ISIN from both NSDL and CDSL Depositories and the same is INE365H01014. As on 31st March, 2026 the shareholders holding 71,02,300 Equity Shares i.e. 89.90% of the Capital have already Dematerialized their shareholding. The shareholders who still hold shares in physical form are once again requested to get their shares dematerialized. Meanwhile, as per SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 the Shareholders holding Shares in Physical Form are required to submit their copies of PAN Card and Bank Account details and contact details like Email ID, Mobile No., etc., to the Registrar & Share Transfer Agents – Satellite Corporate Services Private Limited at the earliest. Please note that no transfer of Shares is allowed in Physical Form.

32. SHARE TRANSFER SYSTEM

Pursuant to Regulation 40(1) of the SEBI (LODR) Regulations, 2015, as amended from time to time, transfer, transmission and transposition of securities shall be effected only in dematerialised form.

Pursuant to the SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 6 February, 2026, it is mandatory for the Company to issue shares only in demat form while processing investor service requests viz., issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates / folios, transmission and transposition. Further, SEBI has substituted the earlier requirement of issuance of a physical ‘Letter of Confirmation’ (‘LOC’) in lieu of duplicate share certificates, and the Company / the R & T Agent are now required to directly credit the shares to the demat account in lieu of the share certificate while processing any of the aforesaid investor service requests.

The Form ISR-4 for Investors Service Requests, is available on the website of the Company and can be downloaded from the website of the Company.

https://www.fundvisercapital.in/uploads/docs/form-isr-4-duplicate-and-other-serices-in-demat-6a6ae9462436c.pdf

If a shareholder fails to submit the dematerialisation request within the prescribed timelines, then the Company shall credit those shares in the Suspense Escrow Demat Account held by the Company. Shareholders can claim these shares transferred to the Suspense Escrow Demat Account on submission of the necessary documents.

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July, 2025, a special window was made available from 7th July, 2025 to 6th January, 2026 for re-lodgment of transfer requests pertaining to physical shares, where transfer deeds had been lodged prior to 1st April, 2019 and such requests had been rejected, returned, or remained unprocessed due to deficiencies in documentation or other procedural requirements.

Further, the facility has been extended vide SEBI Circular No. HO/38/13/11(2)2026-MIRSDPOD/I/3750/2026 dated 30th January, 2026 whereby a special window has been made available from 5th February, 2026 to 4th February, 2027 for the transfer and dematerialization of physical securities relating to transactions executed prior to 1st April 2019.

Members holding physical share certificates and intending to avail themselves of the aforesaid facility are advised to contact the Company’s Registrar and Share Transfer Agent (R & T Agent) for details regarding the prescribed procedure, documentation requirements, and timelines. Members are encouraged to submit their requests well before the expiry of the applicable window to facilitate timely processing.

Members may also refer to the relevant SEBI circulars and the Company’s website for further details in this regard.

- **Generating awareness on the Dispute Resolution Mechanism:**

  Pursuant to SEBI Letter No. SEBI/HO/ OIAE/2023/03391 dated 27th January 2023, the R & T Agent sent communications to the members on 10th February 2023, via both Email and SMS, in accordance with SEBI’s directions regarding “Generating Awareness on Availability of Dispute Resolution Mechanism.

  The said mechanism has also been made available on the Company’s website.

As per SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD1/P/ CIR/2023/131 dated 31st July 2023, a common Online Dispute Resolution Portal (ODR Portal) has been established for investors to facilitate online conciliation and arbitration of disputes related to securities. Investors can now opt for arbitration with the Stock Exchanges, in case of any dispute against the Company or its R & T Agent regarding delays or defaults in processing investor service requests.

This is in addition to the existing SCORES system, where investors initially lodge their complaints or grievances against the Company. If an investor is not satisfied with the resolution provided by the Company, R & T Agent, or SCORES, they may initiate the Online Dispute Resolution process through the ODR Portal at https://smartodr.in/ login.

- **KYC compliance:**

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/ MIRSD-PoD-1/P/CIR/2023/37 dated 16th March 2023, all listed companies are mandated to record the PAN, nomination, and KYC details of all members, as well as the bank account details of the first holder.

We request you to submit the requisite Investor Service Request Form(s) along with the required supporting documents at the earliest. The relevant formats for Nomination and Updation of KYC details viz; Forms ISR -1, ISR-2, ISR-3, SH-13, SH-14 and SEBI circular are available on the R & T Agent website https://www.satellitecorporate.com/Write%20up%20on%20KYC.pdf for KYC and on the website of the Company at www.fundvisercapital.in.

33. SECRETARIAL STANDARDS

During the financial year under review the Company has complied with all applicable mandatory Secretarial Standards issued by Institute of Company Secretaries of India, and approved by the Central Government u/s 118(10) of the Companies Act, 2013.

34. VIGIL MECHANISM/WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177(9) of the Act, read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI (LODR) Regulations, 2015 and in accordance with the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors had approved the Policy on Vigil Mechanism / Whistle Blower and the same is available on the Company's website.

35. STATEMENT REGARDING DEVIATION OR VARIATION OF FUNDS

During the Financial Year under Report and till date, there is alteration or variation of utilization of funds raised by way of issue of 19,85,000 Equity shares on Conversion of 19,85,000 Convertible Warrants out of 64,85,000 convertible warrants. The Company has submitted the necessary declaration to BSE Ltd., as required under SEBI LODR Regulations, 2015.

36. STATEMENT REGARDING INDEPENDENT DIRECTORS

The Board of Directors is of the opinion that the Independent Directors holds the highest standards of integrity and possess necessary expertise and experience including proficiency in the field in which the Company operates.

37. PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 [IBC]

There is no application made by the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) [IBC] nor there are any proceeding pending under IBC.

38. DETAILS OF VALUATION DONE BY THE COMPANY IN TERMS OF RULE 8(5)(xii) OF THE COMPANIES (ACCOUNTS) RULES, 2014

This Clause is not applicable to the Company.

39. COMPLIANCE WITH THE PROVISIONS OF THE MATERNITY BENEFIT ACT, 1961

The Board of Directors of the Company do hereby confirm and declare that the Company is in compliance with the provisions of the Maternity Benefit Act, 1961.

40. OTHER DISCLOSURES

i) There is no change in the nature of business of the Company during Financial Year 2025-2026.

ii) The Managing Director and the Whole-Time Director(s) of the Company, as per the terms of appointment, do not draw any commission or remuneration from Subsidiary Companies.

iii) The Company has not accepted any public deposits under chapter V of the Act read with the Companies (Acceptance of Deposits) Rules, 2014 during Financial Year 2025-2026.

iv) The securities of the Company were not suspended from trading during the year under review on account of corporate actions or otherwise.

v) There was no revision to the financial statements and Directors' Report of the Company during the year under review.

vi) Details as prescribed under Section 134 of the Act and rules made thereunder, applicable to the Company, have been specifically given in this Report, wherever applicable.

41. ACKNOWLEDGMENT

Your Directors wish to place on record their sincere appreciation of the continued support from the Company's Shareholders, Bankers, valued Customers and Clients.

The Directors are also thankful to the officials of the Government of India, State Governments, Local Authorities for their continued help and timely assistance extended to the Company.

By Order of the Board of Directors
For Fundviser Capital (India) Limited

Place: - Mumbai
Date: - 11th August, 2026

Prem Krishan Jain
Chairman & Managing Director
[DIN: 09304822]

ANNEXURE-I

(FORM MR-3)

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Fundviser Capital (India) Limited
22, 7th Floor, Manek Mahal,
Next to Hotel Ambassador,
90 Veer Nariman Road, Churchgate
Mumbai- 400020

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good Corporate Practices by Fundviser Capital (India) Limited (hereinafter called 'the Company'). Secretarial Audit was conducted in accordance with the ICSI Auditing Standards [CSAS-1 to CSAS-4] issued by the Institute of Company Secretaries of India and made applicable w.e.f. 1st April, 2021 and in a manner that provided us a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing our opinion thereon.

Based on our limited verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and opinions sought by the Company and which are relied upon by us and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the Company has, during the Audit Period covering the Financial Year ended on 31st March, 2026 (Audit Period) complied with the statutory provisions listed hereunder and also that the Company has established and maintained proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We report that maintaining of proper and updated Books, Papers, Minutes Book, filing of Forms and Returns with applicable regulatory authorities and maintaining other records is the responsibility of the management and of the Company. Our responsibility is to verify the contents of the Documents produced before us, make objective evaluation of the contents, in respect of compliance and report thereon.

We have examined on test check basis (Excluding the Books of Accounts whether maintained Physically or Electronically which are under the purview of other designated professionals) the Registers, Books, Papers, Minutes Book, Forms and Returns filed and other records maintained by the Company and produced before us for the Audit Period i.e. Financial Year ended as on 31st March, 2026 as per the provisions of: -

(i) The Companies Act, 2013 (the Act) and the Rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment (ODI);

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (*)

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (*)

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (*)

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (*)

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

(*) There were no events/ actions occurred during the Financial Year under the report which attracts the provisions of these Act/Regulations/Guidelines, hence the same were not applicable.

We were informed that there are no Acts and Regulations which were specifically applicable to the Company for its Finance and Investment activities. The main Revenue from Operations consists of Sale of Derivatives, Interest Income, Profit on Sale of Shares & Dividend Income and Bullion trading.

We have also examined compliances with the applicable clauses of the following and have to report that: -

(i) Secretarial Standards with regard to Meeting of the Board of Directors [SS-1], General Meetings [SS-2], Dividends [SS-3] (Not applicable to the Company since the Company has not declared and paid any Dividend during the Audit Period) and Report of the Board of Directors [SS-4] issued by the Institute of Company Secretaries of India, have been complied with.

(ii) We have checked the compliance with the provisions of the Listing Agreement entered into by the Company with BSE Ltd., [Bombay Stock Exchange]. The Company has complied with the provisions of Corporate Governance specified in Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are of the view that the Company has complied with the Secretarial functions and Board processes to comply with the applicable provisions.

We report that during the financial year under report, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above.

We further report that the compliance by the Company of applicable Financial Laws, like Direct and Indirect Tax Laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Auditor and other Designated Professionals.

We further report that: -

(i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors during the Financial Year under Report.

(ii) The Board of Directors in its meeting held on 24th April, 2025 appointed Mr. Raujesh Govindram Khandelwal having Membership of Institute of Company Secretaries of India (Membership No.: A49419) as Company Secretary and Compliance Officer of the Company.

(iii) During the FY 2025-2026 3 (Three) Warrant holders holding 7,62,500 Convertible Warrants exercised their option of conversion and they were allotted 7,62,500 Equity Shares in the meeting of the Board of Directors held on 24th April, 2025. The Company has completed the procedure for Listing of the said Equity Shares and its Trading Approval on BSE Ltd. Thus, the Listed Share Capital of the Company after the said Allotment was increased to ₹ 5,91,50,000/-.

(iv) BSE vide its approval Letter No. LIST/COMP/AJ/285/2025-26 dated 10th July, 2025 approved the reclassification from Promoter/Promoter Group Category to Public Category, of Mrs. Namrata Kapil Jain, Ms. Prachi Dhannalal Jain and Sureshchand Chhotelal Jain (HUF), the earlier Promoters from whom the present Promoters had acquired the shares.

(v) The shareholders of the Company in their Extra Ordinary General Meeting held on 15th July, 2025 passed the following Resolutions: -

a) Ordinary Resolution for increasing the Authorized Share Capital of the Company from ₹ 10,00,00,000/- to ₹ 12,50,00,000/- and for alteration of the Capital Clause of the Memorandum of Association of the Company.

b) Special Resolution for Issue of upto 64,85,000 (Sixty Four Lakh Eighty Five Thousand) Convertible Warrants on a Preferential Allotment basis of Face Value of ₹ 10/- (Rupees Ten only) each at a premium of ₹ 106/- (Rupees One Hundred Six only) each aggregating to ₹ 75,22,60,000/- (Rupees Seventy Five Crore Twenty Two Lakh Sixty Thousand only) to Promoter/Promoter Group and Strategic Investors.

c) Special Resolution for the appointment of Mrs. Kriti Mohit Jain [DIN: 02085580] as Whole- Time Director of the Company designated as “Executive Director” for a period of 3 (Three) Years w.e.f. 24th April, 2025 to 31st March, 2028.

d) Special Resolution for change in Designation of Mr. Prem Krishan Jain [DIN: 09304822] from Whole-Time Director to Managing Director of the Company and his appointment as the Managing Director of the Company for the remaining term of his appointment i.e. till 30th September, 2028.

(vi) The Company had made an application to BSE for its ‘In Principle Approval’ for issue of 64,85,000 Convertible Warrants. BSE had returned the said application with its comments and had directed the Company to seek fresh approval of shareholders with certain additional disclosures and information in the Explanatory Statement to the shareholders.

(vii) Accordingly, the Board of Directors in its meeting held on 29th September, 2025 on the recommendation of Audit Committee and the shareholders of the Company in their Extra Ordinary General Meeting held on 28th October, 2025 had approved the Issue of 64,85,000 (Sixty Four Lakh Eighty Five Thousand) Convertible Warrants of ₹ 10/- (Rupees Ten only) each at a premium of ₹ 112.50 (Rupees One Hundred Twelve and Paise Fifty only) per Warrant i.e. at the Issue Price of ₹ 122.50 (Rupees One Hundred Twenty-Two and Paise Fifty only) per Warrant to Promoter/ Promoter Group and Strategic Investors (Non-Promoters) on a Preferential Basis (hereinafter referred to as ‘Warrants’). The Company had made an application to BSE for its ‘In Principle Approval’ for issue the said Warrants. BSE vide its Letter No. LOD/ PREF/ TT/ FIP/ 1150/2024-25 dated 11th November, 2025 has granted it’s ‘In Principal approval’ for the said application. Accordingly, the Board of Directors in its meeting held on 25th November, 2025 had allotted the said Warrants to Promoter/ Promoter Group and Strategic Investors (Non-Promoters) on Preferential Allotment basis. The Company has made the necessary compliances in this regard under the Companies Act, 2013 and SEBI LODR/ICDR Regulations. The Company had obtained ISIN for the said Warrants from NSDL and CDSL and had executed the necessary Corporate Actions in this regard and the Warrants were credited to the respective Demat Accounts of the allottees.

(viii) On allotment of 64,85,000 Convertible Warrants as detailed above and on receipt of 25% of the Issue Price, the Net Worth of the Company exceeded the prescribed limit of ₹ 25/- Crore for applicability of the Corporate Governance Provisions prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the Company is complying with these provisions from the quarter ended 31st December, 2025.

(ix) The shareholders of the Company in their Extra Ordinary General Meeting held on 28th October, 2025 had passed a Special Resolution for alteration of its Main Objects Clause for inserting the clause of trading and dealing in precious metals, precious and semi-precious stones, gold and silver, bullion and coins through physical mode or otherwise. The said alteration in the Objects Clause was approved by the Registrar of Companies, Central Processing Centre by issuing a Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s) dated 28th November, 2025. The CIN of the Company was changed from L65100MH1985PLC205386 to L64300MH1985PLC205386.

(x) On the recommendation of the Audit Committee, the Board of Directors in its meeting held on 29th September, 2025 passed a Resolution for providing of Unsecured Inter Corporate Loan of an amount not exceeding ₹ 5,50,00,000/- (Rupees Five Crore Fifty Lakh only) to Rocking Bombay Beverages Private Limited (‘RBBPL’) with an option to the Company to convert the said Loan into Equity Shares of RBBPL. On 29th January, 2026 the Company exercised its option to convert the outstanding loan amount along with accrued interest till 31st December, 2025 into Equity Shares of ₹ 10/- each at the Issue Price of ₹ 30.70 per Equity Share. Thereafter the Company made the additional Investment in the Equity Shares of RBBPL and the total investment of the Company in RBBPL as on 31st March, 2026 was 30,60,000 Equity Shares amounting to total ₹ 9,39,42,021.50 (including Premium).

(xi) The Board of Directors in its Meeting held on 18th February, 2026 approved the Acquisition of 100% stake in Silver Sage Trading LLC, a single owner Limited Liability Company (LLC-SO) which is incorporated under the laws of the United Arab Emirates having Registration Number 200697. The actual remittance for the said Investment was made during the current financial year 2026-2027.

(xii) The Board of Directors in its Meeting held on 23rd March, 2026 approved the allotment on a Preferential basis of 19,85,000 Equity Shares of Face Value of ₹ 10/- each at a premium of ₹ 112.50 per Equity Share pursuant to the conversion of 19,85,000 Convertible Warrants. The Company had executed the necessary Corporate Actions in this regard and the Equity Shares were credited to the respective Demat Accounts of the allottees. The Outstanding Balance of the Convertible Warrants as on 31st March, 2026 was 45,00,000 Convertible Warrants.

(xiii) During the Financial Year under Report, none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as the Directors of the Companies by The Securities and Exchange Board of India [SEBI], Ministry of Corporate Affairs, Government of India [MCA] or any such other statutory Authority. Only Mr. Suresh Kumar Jain (DIN 05103064) has got registered on the Portal of ‘Independent Director’s Data Bank’ introduced by Indian Institute of Corporate Affairs (IICA) and his registration during the financial year and as on date is valid. The other Independent Directors have so far not registered themselves on Independent Director’s Data Bank.

(xiv) As informed to us by the Management of the Company, the Company has submitted all the required disclosures and submissions under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed therein except: -

a) For the Quarter ended 30th June, 2025, the report on Investors Complaint and its redressal was filed late by a delay of 21 (Twenty-One) Working Days. BSE Ltd., imposed a fine for the said delay, which has been paid by the Company.

b) For the Board Meeting convened on Monday, 11th August, 2025 the intimation was required to be given of at least 2 (Two) Working Days. However, the Company had given the intimation of only 1 (One) Working Day. BSE Ltd., imposed a fine for the said delay, which has been paid by the Company.

(xv) The Loans and Investments provided/made by the Company as on 31st March, 2026 are within the limits approved by the shareholders of the Company in their Annual General Meeting held on 29th September, 2025 under Section 186 of the Act.

(xvi) The Auditors JMT & Associates, Chartered Accountants, Mumbai are completing the second term of their appointment of five years and thus are completing the total term of 10 years at the ensuing Annual General Meeting and thus, shall cease to be the Auditors of the Company on conclusion of the ensuing Annual General Meeting.

(xvii) After the Investments made by the Company, the Company as of date has following Subsidiaries: -

a) Material Subsidiaries:

(i) Starlight Box Theatres Private Limited

(ii) DARS Transtrade Private Limited

(iii) Silver Sage Trading LLC (w.e.f. 3rd April, 2026)

b) Other Subsidiaries:

(a) New India RE and Infra LLP

Adequate notices were given to all Directors for convening the Board Meetings, Agenda and detailed Notes on Agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the Agenda items before meeting and for meaningful participation at the meeting.

Based on the representations made by the Company and its Officers, we report that all the decisions in the Board / Committee Meetings were carried unanimously as recorded in the Minutes of the meetings of Board of Directors or Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines.

We further report that during the Audit Period there is no event/action having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations and Guidelines other than those mentioned above.

For Ghatpande & Ghatpande Associates
Practising Company Secretaries

Shekhar Ghatpande
Partner
FCS No. 1659/CP No. 782
FRN: P2019MH077200
Peer Review No.: 4537/2023
UDIN: F001659H001074181

Place: Pune
Date: 11th August, 2026

This Report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

Annexure 'A' to the Secretarial Audit Report of Fundviser Capital (India) Limited

To,
The Members
Fundviser Capital (India) Limited
22, 7th Floor, Manek Mahal,
90 Veer Nariman Road, Churchgate
Mumbai- 400020

Our report of even date is to be read along with this letter.

1) Maintaining of Secretarial Records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audit.
2) We have followed the Audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. We believe that the processes and practices, followed by us provide a reasonable basis for our opinion.
3) We have not verified the correctness and appropriateness of Financial Statements / Records and Books of Accounts of the Company, since the same have been subject to review by Statutory Financial Auditor and other Designated Professionals.
4) Wherever required, we have obtained the Management's representation about the compliance of Laws, Rules and Regulations and happening of events etc.
5) The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of Management. Our examination was limited to the verification of procedures on test basis.
6) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Ghatpande & Ghatpande Associates
Practising Company Secretaries

Shekhar Ghatpande
Partner
FCS No. 1659/CP No. 782
FRN: P2019MH077200
Peer Review No.: 4537/2023
UDIN: F001659H001074181

Place: Pune
Date: 11th August, 2026

ANNEXURE II

FORM NO. AOC -2

(Pursuant to clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of Contracts/Arrangements entered into by the Company with related parties referred to in Sub Section (1) of Section 188 of the Companies Act, 2013 including certain Arms' Length transaction under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's Length basis.

Sr. No.	Name (s) of the related party & nature of relationship	Nature of Contracts/ Arrangements/ transaction	Duration of the Contracts/ Arrangements/ transaction	Salient terms of the Contracts or Arrangements or transaction including the value, if any	Justification for entering into such Contracts or Arrangements or transactions'	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General Meeting as required under first proviso to Section 188
	- Nil --							

2. Details of contracts or arrangements or transactions at Arm's Length basis (₹ in Lakhs)

Sr. No.	Name (s) of the related party & nature of relationship	Nature of Contracts/ Arrangements/ Transaction	Duration of the Contracts/ Arrangements/ transaction	Salient terms of the Contracts or Arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
1	Mr. Triloki Nath Bansal Independent Director	Sitting Fees	For F.Y. 2025-2026	0.90	24/04/2025	N.A.
2	Mr. Suresh Kumar Jain Independent Director	Sitting Fees	For F.Y. 2025-2026	0.80	24/04/2025	N.A.
3	Mr. Vinod Singh Independent Director	Sitting Fees	For F.Y. 2025-2026	0.70	24/04/2025	N.A.
4	Mrs. Kriti Jain Whole Time Director	Director Remuneration	For F.Y. 2025-2026	6.00	24/04/2025	N.A.
		Amount received towards allotment of shares/ warrants		212.84	24/04/2025	
5	Mrs. Malika Mukesh Jain Relative of Director	Salary	For F.Y. 2025-2026	9.00	24/04/2025	N.A.
		Amount received towards allotment of shares/ warrants		10.92	24/04/2025	

Sr. No.	Name (s) of the related party & nature of relationship	Nature of Contracts/ Arrangements/ Transaction	Duration of the Contracts/ Arrangements/ transaction	Salient terms of the Contracts or Arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
6	DARS Transtrade Private Limited (Private Limited Company in which Directors/KMP are interested)	Loan Given	For F.Y. 2025-2026	1,361.25	24/04/2025	N.A.
		Interest Income		35.92		
		Loan repayment received		363.11		
7	Starlight Box Theatres Private Limited (Private Limited Company in which Directors/KMP are interested)	Loan Given	For F.Y. 2025-2026	612.00	24/04/2025	N.A.
		Loan repayment received		468.31		
		Interest Income		10.28		
8	New India RE & Infra LLP in which Directors/ KMP are interested	Current Capital in LLP	For F.Y. 2025-2026	400.00	24/04/2025	N.A.
		Interest received		16.55		
9	Moksh Finvest & Advisors LLP LLP in which Directors/ KMP are interested	Amount received towards allotment of shares/ warrants	For F.Y. 2025-2026	275.23	24/04/2025	N.A.
10	Mr. Mohit Jain	Salary	For F.Y. 2025-2026	9.00	24/04/2025	N.A.
		Amount received towards allotment of shares/ warrants		313.91	24/04/2025	
11	Mohit Jain HUF		For F.Y. 2025-2026	46.96	24/04/2025	
12	Trikaal Theatres and Reality India Private Limited (Private Limited Company in which Directors/KMP are interested)	Amount received towards allotment of shares/ warrants	For F.Y. 2025-2026	1,408.75	24/04/2025	N.A.
		Rent paid		3.60	24/04/2025	
		Loan taken		1,437.50	24/04/2025	
		Loan repaid		1,437.50	24/04/2025	
		Interest expenses		8.71	24/04/2025	

Sr. No.	Name (s) of the related party & nature of relationship	Nature of Contracts/ Arrangements/ Transaction	Duration of the Contracts/ Arrangements/ transaction	Salient terms of the Contracts or Arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
13	Mr. Prem Krishan Jain, Chairman and Managing Director	Amount received towards allotment of shares/ warrants	For F.Y. 2025-2026	212.84	24/04/2025	N.A.
					24/04/2025	
14	Mrs. Renu Jain	Salary	For F.Y. 2025-2026	5.50	24/04/2025	N.A.
		Amount received towards allotment of shares/ warrants		212.84	24/04/2025	
15	Mr. Raujesh Khandelwal Company Secretary	Salary	For F.Y. 2025-2026	10.92	24/04/2025	N.A.
16	Mrs. Sunita Shirke	Loan repayment received	For F.Y. 2025-2026	3.75	24/04/2025	N.A.
		Salary		7.97		

ANNEXURE- III

PARTICULARS OF EMPLOYEES AND INFORMATION

[Pursuant to the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014]

Sr. No.	Information required	Input
1.	The Ratio of Remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year.	0.40
2.	The percentage increase in Remuneration of each Director, Chief Financial Officer, Company Secretary, or Manager if any in the financial year.	Director-0 Chief Financial Officer- 0 Company Secretary- 18 %
3.	The percentage increase in the Median Remuneration of Employees in the Financial Year.	35%
4.	The number of Permanent Employees on the roll of Company	9
5.	Average percentile increases already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial Remuneration.	3% of employees & 60% of Managerial Person. Increase in managerial person, is due to change of Company Secretary in April 2025 who was hired at a substantial higher compensation. Further subsequently, during the year under review, his salary was also increased from 10.20 Lakhs per annum to Rs.12 Lakhs per annum.
6.	The Key Parameters for any variable component of Remuneration availed by the Directors	No Variable Component
7.	Affirmation that the Remuneration is as per the Remuneration Policy of the Company.	It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

No employee of the Company was in receipt of remuneration aggregating to Rs. 102.00 Lakh or more per year or Rs. 8.50 Lakh or more per month when employed for a part of the year and the particulars as required under Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

For Fundviser Capital (India) Limited

Place: - Mumbai
Date: - 11th August, 2026

Prem Krishan Jain
Chairman & Managing Director
[DIN: 09304822]

ANNEXURE-IV

ANNEXURE TO THE DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

REPORT ON CORPORATE GOVERNANCE

[Pursuant to Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. The Company's philosophy on the Code of Corporate Governance

Fundviser Capital (India) Limited Group ("Group/FC") is committed towards the adoption of the best Corporate Governance practices and its adherence in the true spirit, at all times. As a part of the Group, at Fundviser Capital (India) Limited ("Your Company"/ "FCIL"), we are committed to upholding the highest standards of Corporate Governance, anchored in transparency, accountability and integrity. Our governance framework fosters open communication, timely decision-making and responsible oversight, strengthening stakeholder trust. Guided by an experienced Board, we ensure strategic alignment and effective oversight, while specialised Board Committees provide focused leadership to drive robust governance, policy implementation and regulatory compliance. The Company strongly believes that the system of Corporate Governance protects the interest of all the Stakeholders by calculating transparent business operations and accountability from management and monitor and ensures compliance with Law and Regulations.

The Corporate Governance guidelines are in compliance with the requirements of Regulation 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations/LODR") read with Schedule V of Listing Regulations.

2. Code of Conduct

The Company has adopted the Code of Conduct for the Board of Directors and Senior Management of the Company in accordance with provisions of the LODR and the Companies Act, 2013, including Rules made thereof and amendments thereunder. The same is available on the Company's website (web link: (https://fundvisercapital.in/investor-info)

It serves following objectives:

a) To enhance the standards of ethical conduct, which are based on the Fundviser Capital (India) Limited's core values.

b) To evolve as good corporate citizens by implementing highest degree of transparency, integrity, accountability.

c) To further achieve good corporate governance by complying with all laws, rules, and regulations applicable to the Company and fulfilling responsibilities towards stakeholders.

d) To set standards of professional conduct for Independent Directors on the Board of the Company, with the aim of promoting confidence of the investment community, minority shareholders, regulators and Companies in the institution of Independent Directors.

e) The Company has received confirmations from the Directors as well as Senior Management Personnel regarding compliance of the Code during the year under review.

3. Code of Conduct for Prevention of Insider Trading

The Securities and Exchange Board of India (SEBI) as a regulatory authority has issued regulation governing prohibition of 'Insider Trading' known as the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 which is amended from time to time. In terms of said Regulations, the Company issues directions to the concerned persons so as to comply with Prohibition of Insider Trading Regulations.

4. Board of Directors - Composition of the Board and its Meetings

a) Composition of Board of Directors

The Composition of the Board is in conformity with Regulation 17 of LODR as well as the Companies Act, 2013. The Company has a Promoter-Executive Chairman. The Company during the entire

Financial Year under Report had proper representation of the Independent Directors on the Board of Directors of the Company.

The Board comprises experienced professionals with diverse industry expertise and functional knowledge. The Board is committed towards adherence of sound principles of corporate governance and plays a crucial role in overseeing how the management serves the short and long-term interests of the members and other stakeholders.

The Board has a balanced and diverse Board, which includes independent professionals and conforms to the provisions of the Companies Act, 2013, ("the Act") and the SEBI (LODR) Regulations. The Directors possess the necessary qualifications, experience, and expertise in their respective functional areas, enabling them to effectively fulfil their responsibilities and provide strong leadership to the management. In structuring the Board, various factors are taken into account, including educational background, professional experience, gender diversity, skills, and overall knowledge, among others.

The total strength of the Board at the beginning of the Financial Year was Five (5) Directors comprising of One (1) Executive Director and Four (4) Non-Executive Directors out of which 3 Directors were Independent Directors and at the end of the Financial Year the Board consisted of Five (5) Directors comprising of Two (2) Executive Directors and Three (3) Directors were Independent Directors. Our Company's Board comprises of 1 (One) Women Director, who is an Executive Director. This composition reflects a balanced mix of Executive and Non-Executive leadership, with a strong presence of Independent Directors.

The Composition of Board of Directors with the category wise bifurcation is as under:

Sr. No.	Name of Director	Category
1.	Mr. Prem Krishan Jain	Chairman and Managing Director (Promoter Group)
2.	Mrs. Kriti Jain	Whole Time Director (Promoter)
3.	Mr. Triloki Nath Bansal	Non-Executive & Independent Director
4.	Mr. Vinodkumar Singh	Non-Executive & Independent Director
5.	Mr. Suresh Kumar Jain	Non-Executive & Independent Director

According to the provisions of Regulation 17A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, no Director is authorized to hold other directorships in more than Seven (7) Listed Entities. None of the Directors of the Company hold directorships in more than seven Listed Companies. Further, Independent Directors of the Company are not serving as Independent Director in more than seven Listed Companies.

None of the Directors are holding membership of Committees of the Board in more than 10 Committees or Chairpersonship of more than 5 Committees across all Listed Entities in which he/she is a Director. Necessary disclosures regarding committee positions in other public companies as on 31st March, 2026 have been made by the Directors.

b) Meeting of Board of Directors held

During the Financial Year under review i.e. 2025-2026, Twelve (12) Board Meetings were held and maximum time gap between two Meetings did not exceed 120 Days. The Board Meetings were held on the following dates: -

24th April, 2025; 27th May, 2025, 16th June 2025, 16th July 2025, 11th August, 2025, 29th September 2025, 12th November, 2025, 25th November, 2025, 29th January 2026, 5th February 2026, 18th February, 2026 and 23rd March, 2026.

The meetings and agenda items taken up during the meetings complied with the Companies Act, 2013 and LODR read with various circulars issued by Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India ("SEBI").

c) **Board Procedure**

The Agenda is circulated well in advance to the Board members. The items in the Agenda are backed by comprehensive background information to facilitate meaningful discussions and enable the Board to take appropriate decisions. As part of the process of good governance, the agenda also includes the progress on the decisions taken by the Board in its previous meeting(s). In case any Director(s) seeks additional information, which is not part of the information earlier provided, such requests are tracked till the actions on such request are addressed to the satisfaction of the Director(s) seeking additional information.

The Board also, inter-alia, reviews quarterly / half yearly / annual results, the strategy of business including corporate restructuring plans if any, Annual Operating Plan (AOP), capital expenditure budgets, update on new business, market share of businesses, reports for all laws applicable to the Company, minutes of Meetings of Committees of the Board, review of internal control framework and risk management etc. The Directors receive regular updates on changes in the relevant laws and regulations which are relevant to the Company at the Board meetings.

The required information as enumerated in Part A of Schedule II of LODR is made available to the Board of Directors for discussions and consideration at Board Meetings. Draft Minutes of the Board and Committee meetings of the Company are circulated to all the Directors for their comments within 15 days of the meeting.

The Board is also kept informed of major events / items and approvals that are taken wherever necessary. As a part of corporate governance the Board has drawn up setting out roles / terms of references and processes of functioning of the Board including Committees of the Board.

The Company has put in place relevant systems and processes to ensure compliance with the provisions of applicable laws. In accordance with the compliance procedures of the Company, relevant Heads of the Departments confirm compliances with applicable regulations and the same are noted in the next Board Meeting.

The details of Directors, Directorship/Committee positions, Attendance etc. are furnished in the Table below:

i) the limit of the committees on which a director is serving in all public limited companies, whether listed or not, are included and all other companies including private limited companies, foreign companies and companies formed under Section 8 of the Companies Act, 2013, are excluded;

ii) for the purpose of determination of limit, chairpersonship and membership of only Audit Committee and Stakeholders Relationship Committee are considered.

Details of Attendance of each Director at the Board Meeting, the Last AGM and other Indian Companies Directorships and Committee Memberships held by them as on 31st March, 2026 are as follows.

Name of the Director	Category of Directorship	No. of Board Meetings attended	Attendance at the last AGM	No. of other Directorships held	No. of Committees of which Member of other companies	No. of Shares held by Non Executive Directors
Mr. Prem Krishan Jain	Chairman & Managing Director (ED) (Promoter Group)	12	Yes	Nil	Nil	N.A. (Since Executive Director)
Mrs. Kriti Jain (#)	Whole Time Director (ED) (P)	10	Yes	Nil	Nil	N.A. (Since Executive Director)

Name of the Director	Category of Directorship	No. of Board Meetings attended	Attendance at the last AGM	No. of other Directorships held	No. of Committees of which Member of other companies	No. of Shares held by Non Executive Directors
Mr. Triloki Nath Bansal(*)	Director (NED) (I)	11	Yes	Nil	Nil	Nil
Mr. Vinod Kumar Singh(*)	Director (NED)(I)	10	Yes	Nil	Nil	Nil
Mr. Suresh Kumar Jain(*)	Director (NED) (I)	11	Yes	7 (out of which 2 companies are Private Limited Companies)	7	Nil

(#) Woman Director

(*) Also attended one separate meeting of Independent Directors held on 18th February, 2026 which is not considered as a Board Meeting above.

[ED = Executive Director; NED = Non-Executive Director; P = Promoter Director and I = Independent Director]

Mr. Prem Krishan Jain is the father-in-law of Mrs. Kriti Jain. Other than that, none of the Directors are related to each other in any manner.

None of the above Director is a Member in more than 10 Committees or acts as Chairman of more than 5 Committees across all Companies in which he/ she is a Director.

None of the Directors of the Company hold directorships in more than seven Listed Companies.

The details of Directorships of Directors in other listed entities and their category of Directorship as on 31st March, 2026 are mentioned below:

Sr. No.	Name of the Director	Name of Listed Entity(s)	Category of Directorship
1.	Mr. Prem Krishan Jain	Nil	Nil
2.	Mrs. Kriti Jain	Nil	Nil
3.	Mr. Triloki Nath Bansal	Nil	Nil
4.	Mr. Vinodkumar Singh	Nil	Nil
5.	Mr. Suresh Kumar Jain	Asit C. Mehta Financial Services Limited	Non-Executive & Independent Director
		Hindustan Oil Exploration Co. Ltd.	Non-Executive & Independent Director

Further, Independent Directors of the Company are not serving as Independent Director in more than seven Listed Companies.

During the Financial Year, no Independent Director resigned before the expiry of his tenure.

The Managing Director/ Whole Time Director of the Company does not serve as an Independent Director on the Board of any Company.

Further, where common agenda items are placed for discussion before different Committees in exercise of the statutory powers vested in such Committees, an effective cross-reference of discussions is undertaken, to ensure uniformity in decision.

The Board also deliberates on succession planning of the Board, the Members of its Committees and Senior Management Personnel, strategic planning, governance & regulatory matters, financial position and ESG performance of the Company and such other matters as required under the Act, the Listing Regulations and other applicable laws.

During the Financial Year 2025-2026 the Company had issued and allotted 64,85,000 Convertible Warrants of ₹ 10/- each at a Premium of ₹ 112.50 per Warrant amounting to ₹ 79,44,12,500/- on Preferential Allotment basis to Promoter/Promoter Group and Non Promoters (Strategic Investors), under the authority of the special Resolution passed by the shareholders of the Company in their Extra Ordinary General Meeting held on 28th October, 2025. In the said Special Resolution, the particulars of utilization of funds out of the proceeds of the said Convertible Warrants was mentioned and the same was also submitted to BSE Ltd., and on the basis of the submission of the Company, BSE Ltd., had given its 'In Principle Approval' for the said Issue. Out of the said issue, 19,85,000 Convertible Warrants were converted into Equity Shares of the Company during the Financial Year under review and as on 31st March, 2026 the outstanding balance of Convertible Warrants was 45,00,000 Warrants.

5. Independent Directors' Meeting

In accordance with the provisions of Schedule IV (Code for Independent Directors) of the Companies Act, 2013 and Regulation 26 of the Listing Regulations a meeting of the Independent Directors of the Company was held on 18th February, 2026 without the attendance of Non-Independent Directors and Members of the Management**.**

All the Independent Directors were present at the said Meeting.

Statement of Declaration by the Independent Director / Directors:

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors, after due assessment of veracity of the declarations received from the Independent Directors to the extent possible, confirms that, Independent Directors fulfill the conditions specified in the Regulation 25(8) of the aforesaid Regulations and they are independent of the management.

Familiarization programme for Independent Directors:

Independent Directors of the Company are made aware of their role, rights and responsibilities at the time of their appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement. All Board Members are made aware of all the latest applicable legal, regulatory and business developments/ updates as may arise from time to time. The Independent Directors are also informed of the important policies of the Company including the Code of Conduct applicable to Directors & Senior Management and the Insider Trading Code.

The Familiarization Programme for the Independent Directors is made available at https://www.fundvisercapital.in/uploads/docs/familiarization-programme-68b151c4f2dd6.pdf.

In the above context and further to similar activities undertaken during the previous years, the Company, on continuous basis, carried out the following steps / activities for familiarisation of the Independent Directors so as to enable them to understand the Company - its operations, business, industry and environment in which it functions and the regulatory environment applicable to it.

a) The Company, through presentations and briefings at the Board meetings, updated the Independent Directors with the business performance, operations, financial parameters, industry scenario, business strategy, important corporate developments, new investment opportunities including acquisitions, annual budgets, current operations, performance of subsidiaries and performance of the Company.

b) The Independent Directors were also updated about mechanism for identification, prioritization and management of risks and uncertainties associated with the business and other risks and their mitigation plans.

c) The Independent Directors were updated with the changes in applicable statutory laws, regulatory orders, if any, from time to time.

Skills matrix for the Directors:

The Board of Directors of the Company comprises members who bring in the required skills and expertise for effective functioning of the Company, the Board and its Committees. Following is the Matrix showing the core skills, expertise and competencies identified and which are available with the Board. While all the Board members possess the skills identified, their area of core expertise is given below:

Name of Director	Industry knowledge	Financial Expertise	Corporate Governance, Legal & Compliance	Strategy development and implementation	Marketing	Human Resource Development	Risk Management	General Management	Behavior competencies	
									Integrity and high ethical standards	Leadership
Mr. Prem Krishan Jain	√	√	√	√	√	√	√	√	√	√
Mrs. Kriti Jain	√	√	√	√	√	√	√	√	√	√
Mr. Triloki Nath Bansal	√	√	√	√	-	-	√	√	√	√
Mr. Vinodkumar Singh	√	√	√	√	√	-	√	√	√	√
Mr. Suresh Kumar Jain	√	√	√	√	-	-	√	√	√	√

6. Committees of the Board

To enable better and more focused attention on the affairs of the Company, the Board delegates to the Committees of the Directors set up for the purpose. The Committees constituted by the Board play a very important role in the governance structure of the Company.

Currently, there are Three (3) Committees of the Board, viz., Audit Committee, Nomination & Remuneration Committee, and Stakeholders' Relationship Committee all chaired by Independent Directors.

a) Audit Committee:

The Audit Committee is constituted in compliance with the requirements under Regulation 18 of the SEBI Listing Regulations, 2015 read with Section 177 of the Act.

As on 31st March, 2026 the Audit Committee comprises of three Independent Directors, Mr. Triloki Nath Bansal, Chairman of the Committee who by profession is a Practicing Chartered Accountant, Mr. Vinodkumar Singh and Mr. Suresh Kumar Jain, Independent Directors and one Promoter Director Mr. Prem Krishan Jain- Chairman & Managing Director of the Company.

During the Financial Year under Report, total Ten (10) Audit Committee meetings were held on 24th April, 2025; 27th May, 2025, 16th June 2025, 11th August, 2025, 29th September 2025, 12th November, 2025, 29th January 2026, 5th February 2026, 18th February, 2026 and 23rd March, 2026.

The details of Audit Committee Meetings attended by the Members are as follows: -

Sr. No.	Name of the Director	Category of Director	No. of Audit Committee Meetings held during the tenure	No. of Audit Committee Meetings attended
1.	Mr. Prem Krishan Jain	Executive	10	10
2.	Mr. Triloki Nath Bansal	Independent	10	9
3.	Mr. Vinodkumar Singh	Independent	10	8
4.	Mr. Suresh Kumar Jain	Independent	10	9

The Company Secretary acts as a Secretary and the Compliance Officer for the said Committee.

The Audit Committee acts as a link between the Management, the Statutory Auditors, Internal Auditors and the Board of Directors.

The role/terms of references of Audit Committee broadly include:

i) Reviewing with the management, the quarterly / annual financial statements before submission to the Board for approval;

ii) Recommendation for appointment of statutory auditor, internal auditor, secretarial auditor and recommendation of their remuneration;

iii) Review of Internal audit reports relating to internal control weaknesses and discussion with internal auditors any significant findings and follow up there on and

iv) Reviewing with the management, the annual financial statements before submission to the Board for approval, with particular reference to:

   a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013.

   b) Changes, if any, in accounting policies and practices and reasons for the same.

   c) Major accounting entries involving estimates based on the exercise of judgment by management.

   d) Significant adjustments made in the financial statements arising out of audit findings.

   e) Compliance with listing and other legal requirements relating to financial statements

   f) Disclosure of any related party transactions.

   g) Modified opinion(s) in the Draft Audit Report.

   The Audit Committee has been vested with following powers: -

   a) To investigate any activity within its terms of its reference;

   b) To seek information from any employee;

   c) To obtain outside legal or other professional advice;

   d) To secure attendance of outsiders with relevant expertise, if it considers necessary.

   Terms of Reference:

   The terms of reference of the Audit committee includes all the matters specified in Part C of Schedule II of the Listing Regulations 2015 as well as those specified in Section 177 of the Companies Act, 2013.

b) Nomination and Remuneration Committee:

As on 31st March, 2026, the Nomination and Remuneration Committee comprised of Three (3) Directors viz., Mr. Triloki Nath Bansal, Chairman of the Committee, Mr. Vinodkumar Singh and Mr. Suresh Kumar Jain , the Non-Executive & Independent Directors.

During the Financial Year 2025-2026, Two (2) Nomination and Remuneration Committee meetings were held on 24th April, 2025 and 16th June, 2025. All the members of the Committee were present for the said meetings.

Company Secretary acts as a Secretary and the Compliance Officer for the said Committee.

Terms of Reference:

The terms of reference of the Nomination & Remuneration Committee include all the matters specified in Part D (A) of Schedule II of the Listing Regulations, 2015 as well as those specified in Section 178 of the Companies Act, 2013.

Evaluation of Board Effectiveness:

In terms of provisions of the Companies Act, 2013 read with Rules issued thereunder and Regulation 17(10), 19 (4) and Part D of Schedule II of Listing Regulations, the Board of Directors, on recommendation of the Nomination and Remuneration Committee, have evaluated the effectiveness of the Board.

The Board of Directors have put in place a process to formally evaluate the effectiveness of the Board, its committees along with the performance evaluation of each Directors to be carried out on an annual basis.

The evaluation of the Directors was based on various aspects which inter alia included the level of participation in the Board Meetings, understanding of their roles and responsibilities, business of the Company along with the environment and effectiveness of their contribution.

Details of Remuneration paid to Directors:

Details of Remuneration paid/ payable to all the Directors for the Financial Year 2025-2026 was as follows:

(₹ in Lakhs)

Name of the Directors	Designation	Remuneration	Sitting Fees	Total
Mr. Prem Krishan Jain	Chairman & Managing Director	Nil	Nil	Nil
Mrs. Kriti Jain	Whole Time Director	6.00	Nil	6.00
Mr. Triloki Nath Bansal	Independent Director	Nil	0.90	0.90
Mr. Vinodkumar Singh	Independent Director	Nil	0.70	0.70
Mr. Suresh Kumar Jain	Independent Director	Nil	0.80	0.80
Total:		**6.00**	**2.40**	**8.40**

c) **Stakeholders Relationship Committee:**

As on 31st March, 2026, the Stakeholders Relationship Committee comprised of Four (4) Directors viz., Mr. Triloki Nath Bansal, Chairman of the Committee who by profession is a Practicing Chartered Accountant, Mr. Vinodkumar Singh & Mr. Suresh Kumar Jain, Independent Directors and one Promoter Director Mr. Prem Krishan Jain - Chairman & Managing Director of the Company.

During the Financial Year 2025-2026, total Three (3) Meetings were held during the Financial Year under review on 29th September 2025, 12th November, 2025 and 5th February, 2026.

The details of SRC Meetings attended by the Directors are as follows: -

Sr. No.	Name of the Director	Category of Director	No. of SRC Meetings held during the year	No. of SRC Meetings attended
1.	Mr. Prem Krishan Jain	Executive	3	3
2.	Mr. Triloki Nath Bansal	Independent	3	3
3.	Mr. Vinodkumar Singh	Independent	3	2
4.	Mr. Suresh Kumar Jain	Independent	3	3

Company Secretary acts as a Secretary and the Compliance officer for the said Committee.

The Compliance Officer can be contacted as follows:

CS Raujesh Govindram Khandelwal
Company Secretary & Compliance Officer
Admin Office: 22/7 Manek Mahal, 90 Veer Nariman Road,
Churchgate, Mumbai 400020
Email ID- info@fundvisercapital.in
Tel- 022-31230 6586
Investors can register their grievances at Email ID- info@fundvisercapital.in

The Company had received one complaint from SEBI in respect of issue of duplicate share certificate and same is resolved. The number of pending share transfers is NIL.

The Company received certain requests/ general intimations regarding copy of Annual Report which the Company has timely shared with the respective shareholders. Apart from the above, there are certain requests/ general intimations regarding change of address, transmission of shares, dematerialization of shares, issue of duplicate shares, etc. and same are being handled by the RTA of the Company in consultation with the Company.

Terms of Reference:

The terms of reference of the Stakeholders Relationship Committee include all the matters specified in Part D (B) of Schedule II of the Listing Regulations 2015.

d) Senior Management

Particulars of Senior Management of the Company as on 31st March, 2026 is as under:

Sr. No.	Name of the Senior Management Personnel	Designation
i)	Mr. Mohit Jain	Chief Financial Officer (CFO)
ii)	Mr. Raujesh Govindram Khandelwal*	Company Secretary & Compliance Officer
iii)	Mrs. Renu Jain**	Deputy General Manager – Business Development
iv)	Mrs. Malika Jain	Deputy General Manager – Business Development

*Mr. Raujesh Govindram Khandelwal was appointed as Company Secretary & Compliance Officer w.e.f. 24th April 2025.

**Mrs. Renu Jain was appointed as the Deputy General Manager – Business Development w.e.f. 01st May 2025.

7. Corporate Governance of Subsidiary Companies:

The Company has no Holding, Associate or Joint Venture Company.

The Company has following subsidiaries:

DETAILS OF MATERIAL SUBSIDIARIES OF THE LISTED ENTITY:

Sr. No.	Name of the Material Subsidiary	Date of Incorporation	Country where Registered Office is situated	Date of becoming Subsidiary	Name of Statutory Auditor	Date of appointment of Statutory Auditor
1.	Starlight Box Theatres Private Limited	08/04/2020	India	23rd May, 2024	GRAND MARK & Associates	w.e.f. FY 2021-22
2.	DARS Transtrade Private Limited	17/04/2010	India	23rd October 2024	GRAND MARK & Associates	w.e.f. FY 2024-25

* Silver Sage Trading LLC has become the subsidiary w.e.f. 3rd April 2026 having its Registered office in Dubai.

The other Subsidiary / Holding as Partner in LLP

The Company is a Partner in New India RE & INFRA LLP with 64% of Capital contribution w.e.f. 11th November, 2024. The Company continues to exercise control over the LLP to the extent of the capital contributed by the Company.

The Company is in compliance with the provisions governing material subsidiaries. Copy of the Secretarial Audit Reports of the material subsidiaries viz., Starlight Box Theatres Private Limited and DARS Transtrade Private Limited forms part of this Report.

8. General Body Meetings

a) Details of previous Three Annual General Meetings held as follows:

Financial Year	Venue	Date & Time	Special Resolutions passed
2022-2023	Through Video Conferencing (VC) or Other Audio Visual Means (OAVM)	27th September, 2023 at 3.30 P.M.	1. To consider the re-appointment of Mr. Rajendrakumar Ghevarchand Daga [DIN: 08234458] as an Independent Director of the Company, for the second term of 5 (Five) Consecutive years not liable to retire by rotation, w.e.f. 1st October, 2023 to 30th September, 2028. 2. To consider the re-appointment of Mr. Satishkumar Shantilal Mehta [DIN: 03314561] as an Independent Director of the Company, for the second term of 5 (Five) Consecutive years, not liable to retire by rotation, w.e.f. 1st October, 2023 to 30th September, 2028.
2023-2024	Through Video Conferencing (VC) or Other Audio Visual Means (OAVM)	20th September, 2024 at 11.00 A.M.	1. Appointment of Mr. Triloki Nath Bansal, [DIN: 02223335] u/s 149 of the Companies Act, 2013 as an Independent Director of the Company up to 30th September, 2028. 2. Appointment of Mr. Mr. Vinodkumar Kamtaprasad Singh [DIN: 02595025] as an Independent Director of the Company, for the First term of up to 5 (Five) Consecutive years, not liable to retire by rotation, w.e.f. 23rd April, 2024 to 30th September,2028. 3. Appointment of Mr. Suresh Kumar Jain, [DIN: 05103064] as an Independent Director of the Company, for the First term of up to 5 (Five) Consecutive years, not liable to retire by rotation, w.e.f. 12th August, 2024 to 30th September, 2028. 4. Appointment of Mr. Prem Krishan Jain [DIN: 09304822] as Whole Time Director of the Company, not liable to retire by rotation, w.e.f. 11th January,2024 to 30th September, 2028 (Promoter Director). 5. Providing of Loans/Guarantees/ Securities/Investments u/s 185 and/or 186 of the Companies Act, 2013 in excess of the limits of 60%, of Paid-up Capital, Free Reserves and Securities Premium Account or l00% of Free Reserves and Securities Premium Account whichever is more but which shall not at any time exceed ₹ 50,00,00,000/- [Rupees Fifty Crore Only].

Financial Year	Venue	Date & Time	Special Resolutions passed
2024-2025	Through Video Conferencing (VC) or Other Audio Visual Means (OAVM)	29th September, 2025 at 11.30 A.M.	1. Re-appointment of Mr. Prem Krishan Jain [DIN: 09304822] Chairman & Managing Director of the Company, who has attained age of 70 years & who retires by rotation and being eligible offers himself for re-appointment. 2. Providing of Loans/ Guarantees/ Securities or making Investments in excess of limits prescribed under Section 185 and 186 of the Companies Act,2013.

b) Details of Extra Ordinary General Meetings held during the previous three financial years:

Financial Year	Venue	Date & Time	Special Resolution passed
2022-2023	Nil	Nil	Nil
2023-2024	Through Video Conferencing (VC) or Other Audio Visual Means (OAVM)	l2th March 2024 at 11.00 A.M.	Issue of 8,75,000 Equity Shares and 13,50,000 Convertible Warrants on preferential basis.
2024-2025	Nil	Nil	Nil
2025-2026	Through Video Conferencing (VC) or Other Audio Visual Means (OAVM)	15th July, 2025 at 11.30 A.M.	1. Issue of Convertible Warrants on Preferential Allotment Basis. 2. Appointment of Mrs. Kriti Jain as the Whole Time Director of the Company. 3. Change in Designation of Mr. Prem Krishan Jain from Whole Time Director to Managing Director of the Company.
		28th October, 2025 at 11.30 A.M.	1. Issue of Convertible Warrants on Preferential Allotment Basis. 2. Amendment to the Main Object Clause of the Memorandum of Association of the Company.

c) Postal Ballot:

During the Financial Year 2025-26, no business was transacted through Postal Ballot. None of the businesses proposed to be transacted at the ensuing Annual General Meeting requires passing of resolution through Postal Ballot process.

At present, no Special Resolution is proposed to be conducted through Postal Ballot. Further, Postal Ballot whenever conducted by the Company will be carried out as per the provisions of the Act read with rules made thereunder and Listing Regulations and applicable laws, rules and regulations, as amended from time to time.

9. Other Disclosures:

i. Related Party Transactions:

The Audit Committee has reviewed all the Related Party Transactions and recommended the same to the Board of Directors for their approval from time to time. As a precautionary purpose the Company has taken the blanket permission of the shareholders, for the estimated value of the transactions to be entered between related parties whenever required.

The details of the Related Party Transactions are given in the Notes to Accounts. The policy on related party transactions is available on the Website of the company at https://fundvisercapital.in/uploads/docs/related-party-transactions-68b151a867e9e.pdf

ii. Statutory Compliances, Penalties & Strictures:

During the Financial year 2025-2026, BSE Ltd., levied fines for two instances one for delay in filing of Investor Complaint Report for the quarter ended 30th June, 2025 and another for short intimation to BSE Ltd., in connection with holding of the Board Meeting on 11th August, 2025, the Company has paid the said fines levied.

iii. Vigil Mechanism and Whistle Blower Policy:

Company promotes ethical behavior in all its business activity and has put in place a mechanism for reporting illegal or unethical behavior. The Company has a Vigil Mechanism and Whistle Blower Policy under which the employees are free to report violation of applicable laws and regulations and code of conduct. The policy is available on the website of the Company at https://fundvisercapital.in/uploads/docs/whistle-blower-policy-68b1518c86559.pdf.

iv. Details of capital market non-compliance, if any

There have been no instances of non-compliances by the Company on any matters related to capital markets in the last three (3) years. Neither penalties have been imposed nor any strictures imposed on the Company by the Stock Exchanges, SEBI or any other statutory authority, on any matter related to capital markets.

v. Policy on material subsidiary

The Board of Directors had formulated a material subsidiary policy which is available on the website of the Company https://www.fundvisercapital.in/uploads/docs/policy-on-material-subsidiaries-68b151b651f71.pdf.

vi. Policy on Preservation of Documents

Pursuant to the Regulation 9 of the SEBI Listing Regulations, 2015, the Board of Directors has approved the Policy for Preservation of Documents.

vii. Certificate from Practising Company Secretary

Ghatpande & Ghatpande Associates, Practising Company Secretaries, Pune having FRN: P2019MH077200 and Peer Review No.: 4537/2023, the Secretarial Auditors of the Company have confirmed that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as Directors of Company by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such other authority.

viii. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Number of Complaints filed during the financial year	Nil
Number of Complaints disposed off during the financial year	Nil
Number of Complaints pending at the end of financial year	Nil

10. Particulars of Director eligible for reappointment in the ensuing Annual General Meeting

Mrs. Kriti Jain is liable to retire by rotation at the ensuing Annual General Meeting, and has given her consent for re-appointment. Her brief profile, shareholding and other directorship details are given in Annexure “A” to the Notice convening the 41st Annual General Meeting.

11. Means of Communication

- Half yearly/Quarterly Results: Since the results of the Company are published in the newspapers; half yearly/Quarterly results are not sent to each household of shareholders. Normally, the Company publishes these results in 'Active Times' and 'Mumbai Lakshdeep' and the same are displayed on the Company's website https://fundvisercapital.in/investor-info immediately after its submission to the Stock Exchange.
- Website: www.fundvisercapital.in
- News Releases & Presentation to Institutional Investors or Analysts

  Neither news releases were made nor presentations were made to Institutional Investors or to Analysts during the year under review.
- Management Discussion and Analysis Report:

The Management Discussion and Analysis Report is a part of the Annual Report.

- Green Initiatives - In compliance with the provisions of Section 20 of the Act and as a continuing endeavor towards the 'Go Green' initiative, the Company proposes to send all correspondence/ communications through email to those shareholders who have registered their email id with their depository participants/Company's RTA.
- **BSE Listing Centre**: The Listing Centre is a web-based application designed by BSE for corporates. All periodical compliance filings like Shareholding Pattern, Integrated Corporate Governance Report, Integrated Financial Results, Statement of Investor's Complaints, Integrated Filing (Governance & Financial) among others on BSE are filed electronically on BSE Listing Centre.
- **SEBI Complaints Redressal System (SCORES):** SCORES is an online platform designed to facilitate complainants to lodge their complaints pertaining to securities market against listed companies, SEBI registered intermediaries and Market Infrastructure Institutions. The investor complaints are processed in a centralized web-based complaints redressal system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing of actions taken on the complaint by investors and its current status. The website URL for SCORES is https://scores.sebi.gov.in.
- **Online Dispute Resolution (ODR) Mechanism**: In accordance with SEBI Circular dated 31st July, 2023, the Company has registered itself on the SMART Online Dispute Resolution Portal (" SMART ODR Portal"). The ODR Portal harnesses online conciliation and online arbitration for resolution of disputes arising in the Indian Securities Market and helps to resolve disputes by connecting you with Online Dispute Resolution Institutions. The website URL for SMART ODR portal is https://smartodr.in/login.

12. General Shareholder Information

AGM: - Date, Time & Venue : 41st Annual General Meeting on 22nd September, 2026 at 12.30 P.M. The Company is conducting meeting through VC / OAVM pursuant to the MCA Circular dated 2nd September, 2025 and as such there is no requirement to have a venue for the AGM.

Financial Year : 1st April, 2025 to 31st March, 2026

Date of Book-closure : Tuesday, 15th September, 2026 to Tuesday, 22nd September, 2026 (Both days inclusive).

Dividend Payment Dates : Not Applicable since Company has not declared any Dividend

Listing on Stock Exchanges : The Company's Shares are presently listed on BSE Ltd. The Annual Listing Fee has been paid up to date. The securities of the Company are not suspended from the trading.

BSE Scrip Code : 530197

ISIN : INE365H01014

13. Market Data & Price

The Monthly high, low and closing Price Quotations of the Company's Shares traded on BSE Ltd. during the Financial Year 2025-2026 are as under: -

Month & Year	BSE			
	High (₹)	Low (₹)	Closing (₹)	Volume (Nos.) of Shares
April, 2025	184.00	134.50	153.30	38,889
May, 2025	159.55	127.20	144.50	66,915
June, 2025	204.80	136.15	176.65	1,32,213
July, 2025	201.00	143.00	168.30	12,630
August, 2025	281.40	155.60	226.00	27,503
September, 2025	245.70	190.20	191.50	11,661
October, 2025	215.00	183.20	214.45	13,666
November, 2025	223.65	193.60	203.00	53,759
December, 2025	230.10	179.50	201.05	1,28,355
January, 2026	264.95	186.90	249.25	26,235
February, 2026	313.00	240.00	300.35	93,891
March, 2026	385.20	285.00	382.00	67,011

14. Share Transfer Agents

Satellite Corporate Services Private Limited
A/106-107, Dattani Plaza, Kurla Andheri Road,
Kurla (W), Near Safed Pool East West Industrial Estate
Mumbai- 400072
CIN: U65990MH1994PTC077057
Email Id: - service@satellitecorporate.com
Phone: - 022 28524061/62.

15. Distribution of Shareholding & Shareholding Pattern:

The Shareholding Pattern as of 31st March, 2026 is as follows:

Category	No. of Shares	%
Promoters & their Relatives including Bodies Corporate owned by the Promoters	50,75,169	64.25
Resident Individuals	14,18,728	17.96
Mutual Funds & UTI	24,900	0.32
Private Corporate Bodies	2,34,827	2.97
Banks / Financial Institutions/ FIIS/FPI	7,04,892	8.92
NRIs, HUFs & Firm	4,41,184	5.58
Clearing Member	-	-
Others		
i Unclaimed/Suspense/Escrow Account	300	0.00
ii Relatives of Promoters other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category	-	-
iii Directors and their relatives (excluding independent directors and nominee directors)	-	-
Total:	**79,00,000**	**100.00**

16. Registered Office Address for Correspondence:

Registered Office: The registered office of the Company is situated at 22, 7th Floor, Manek Mahal, Next to Ambassador Hotel, 90 Veer Nariman Road, Churchgate, Mumbai- 400020. There are no Plant and factory of the Company. The Company is engaged in the Services Industry and is not required to set up a Plant/ Factory.

17. Share Transfer System

Pursuant to Regulation 40 of the SEBI Listing Regulations, 2015 as amended by SEBI notification dated June 8, 2018 with effect from April 1, 2019, shares held in dematerialized form only can be transferred. In compliance with these Regulations, every year a Practising Company Secretary audits the system of transfer and a certificate to that effect is issued.

The transactions of the shares held in Demat and physical form are handled by the Company's Depository / Registrar.

Opening of Special Window for Transfer Requests of Physical Shares: In compliance with SEBI Circular dated 2nd July, 2025, a Special Window was opened for re-lodgement of transfer requests of physical shares. The same was opened for a period of six months commencing from 7th July, 2025 till 6th January, 2026. This special window was opened only for re-lodgement of transfer deeds by those shareholders who had lodged such transfer deeds prior to 1st April, 2019 and were rejected/returned/not attended due to deficiency in the documents/process or otherwise. The Company also published bi-monthly newspaper advertisements during the said period. Further, SEBI vide Circular dated 30th January, 2026 opened another Special Window for transfer and dematerialisation of physical shares. The same shall remain open for a period of one year commencing from 5th February, 2026 till 4th February, 2027. This special window is opened for transfer and dematerialization of physical shares which were sold/purchased prior to 1st April, 2019 and for such transfer requests which were submitted earlier and were rejected/returned/not attended to due to deficiency in the documents/process or otherwise. Only requests accompanied by original share certificate(s), transfer deed(s), and requisite documents will be considered.

The Shares transferred (in physical Form) during 2025-2026

Particulars	**2025-2026**
Shares Transferred in Physical Mode	-Nil-
Total No. of Shares as on 31st March, 2026	79,00,000
% on Share Capital	-Nil-

18. Categories of Shareholders as on 31st March, 2026

Category	**No. of Shareholders**	**Voting Strength %**	**No. of Shares held**
Individuals	3,496	17.96	14,19,028
Body Corporates	19	2.97	2,34,827
OCBs and NRIs	65	4.54	3,58,650
FIIS /FPI	2	8.92	7,04,892
Promoters (Individuals & Companies/LLPs)	8	64.24	50,75,169
Mutual Funds, Banks, FLS	3	0.32	24,900
Others (HUF)	24	1.05	82,534
Total	**3,617**	**100**	**79,00,000**

19. Distribution of Share Holdings:

No. of Equity Shares held	As on 31st March, 2026			
	No. of Share holders (*)	% of Share holders	No. of Shares	% of Share holding
Upto - 100	2,284	62.71	1,68,276	2.13
101 - 500	975	26.77	2,59,072	3.28
501 - 1000	181	4.97	1,52,962	1.94
1001 - 2000	78	2.14	1,22,994	1.56
2001 - 3000	52	1.43	1,29,316	1.64
3001 - 4000	13	0.36	45,535	0.58
4001 - 5000	10	0.27	46,362	0.59
5001 -10000	13	0.36	95,477	1.21
10001 -Above	36	0.99	68,80,006	87.08
	3,642	**100.00**	**79,00,000**	**100.00**

(*) Including shareholders holding multiple folios

20. Dematerialization of Shares:

71,02,300 Shares working out to 89.90 % of the total Shares have been Dematerialized up to 31st March 2026 and balance 7,97,700 shares working out to 10.10 % are in Physical Form.

21. The Company has not issued any GDR/ ADR. The Company has issued convertible Warrants as detailed above.

22. Commodity Price Risk or Foreign Exchange Risk and Hedging Activities:

The Company is exposed to price volatility of underlying commodities in its business operations. To mitigate procurement risk, the Company selectively enters into Commodity Futures contracts traded on recognized commodity exchanges. These positions are accounted for and cleared on a periodic Mark-to-Market (MTM) basis.

The Company is not exposed to any foreign exchange risk and hedging activities.

23. Details of Utilization of funds raised through Preferential Allotment or Qualified Institutions Placement as specified under Regulation 32 (7A):

During the Financial Year 2025-2026 the Company had issued and allotted 64,85,000 Convertible Warrants of ₹ 10/- each at a Premium of ₹ 112.50 per Warrant amounting to ₹ 79,44,12,500/- on Preferential Allotment basis under the authority of the special Resolution passed by the shareholders of the Company in their Extra Ordinary General Meeting held on 28th October, 2025. In the said Special Resolution, the particulars of utilization of funds out of the proceeds of the said Convertible Warrants was mentioned and the same was also submitted to BSE Ltd., and on the basis of the submission of the Company, BSE Ltd., had given its 'In Principle Approval' for the said Issue. Out of the said issue, 19,85,000 Convertible Warrants were converted into Equity Shares of the Company during the Financial Year under review and the remaining warrants are yet to be converted into Equity Shares. During the Financial year under review, there was alteration in the utilization of these funds. The Company proposes to alter the objects for which the funds raised/being raised through Preferential Issue will be utilized and for that purpose, the approval of the shareholders is sought by way of Special Resolution proposed in the ensuing Annual General Meeting.

The details of the funds raised during the year under review through issue and allotment of 64,85,000 Convertible Warrants on preferential basis is as below:

Sr. No.	Name of the Company/LLP in which the Investment was originally proposed	Original Objects for which funds were raised through Preferential Issue	Original Amount of Allocation proposed in the original Resolution	Amount utilized till 31/03/2026 (₹ in Lakhs)
1	DARS Transtrade Private Limited (Material Subsidiary of the Company)	Investment for doing merchant trade business by DARS Transtrade Private Limited	4,500.00	1,280.00
2	Starlight Box Theatres Private Limited (Material Subsidiary of the Company)	Investment for developing box theatres at Nagpur & Satara and to scale its operations to other Tier-2 & Tier-3 cities of Maharashtra with another 2-3 screens and to invests in production of feature films, purchase of content or perpetual rights of regional films.	1,250.00	200.00
3	New India RE & Infra LLP (Company holds 64% of the Capital of LLP)	Investment in Real Estate business undergoing through this LLP.	1,250.00	202.05
4	Fundviser Capital (India) Limited	For the Company's ongoing business and for general corporate purposes	944.13	1,030.95
		Total	**7,944.13**	**2,713.00**

Further during the year, the Company has not raised any funds through qualified institutions placement.

24. OTHER DISCLOSURES:

i) Disclosure regarding materially significant related party transactions:

a) No transaction of material nature has been entered into by the Company with the related parties that may have potential conflict with the interest of the Company.

b) Transactions with related parties viz. Directors and their relatives, Key Managerial Personnel are covered by contracts which govern the terms and conditions clearly.

c) The Register of Contracts containing the transactions in which Directors are interested is placed before the Board regularly for its approval. Transactions with related parties are disclosed in Note No. 30 of the Financial Statements.

ii) Web link where policy for determining 'material' subsidiaries is disclosed:

https://www.fundvisercapital.in/uploads/docs/policy-on-material-subsidiaries-68b151b651f71.pdf

iii) Non-Compliance of any requirement of Corporate Governance Report, with reasons thereof:
-Nil-

25. Where the board had not accepted any recommendation of any committees of the board which is mandatorily required, in the last financial year, the same to be disclosed along with reasons thereof:

During the year, the Board of Directors has accepted all the recommendations of the committees of the Board.

26. Disclosures with respect to Demat Suspense Account/ Unclaimed Suspense Account:

In accordance with the provisions of Regulation 39(4) and Schedule VI of the Listing Regulations, the R&T Agents have created a separate 'Unclaimed Suspense Account' in their system.

At the beginning of the year and at the close of the year, there was one shareholder holding 300 Equity Shares for whom the shares were outstanding.

27. Total fees for all services paid by the company and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/ network entity of which the statutory auditor is a part:

M/s. JMT & Associates, Chartered Accountants (Firm Registration No. 104167W) the Statutory Auditors of the Company was paid ₹ 1,20,000/- as the Statutory Auditors' fees for the Financial Year 2025-26 and Limited Review Reports fees ₹ 15,000/- annually.

M/s G R A N D M A R K & Associates, Chartered Accountants (Firm Registration No. 011317N) are the Statutory Auditors of the material subsidiary Companies i.e. Starlight Box Theatres Private Limited and DARS Transtrade Private Limited and is paid ₹ 20,000/- for each material subsidiary Company as the Statutory Auditors' fees on annual basis for the Financial Year 2025-26.

28. Disclosure on Sexual Harassment of Women at Workplace: The disclosure pursuant to the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is given as under:

No. of complaints as on the start of Financial Year 2025-26 - Nil

No. of complaints filed during the Financial Year 2025-26 - Nil

No. of complaints disposed of during Financial Year 2025-26 - Nil

No. of complaints pending as on the end of Financial Year 2025-26 – Nil

29. Disclosure of Loans and Advances in the nature of Loans to Firms/Companies in which Directors are interested:

During Financial Year under review, the Company had not given any loans or advances in the nature of loans to firms /companies in which Directors of the Company are interested, except as disclosed in the financial statements, if any.

30. The Company has complied with all the applicable mandatory requirements of Regulation 17 to 27 read with Schedule V and Clause (b) to (i) and (t) of Sub-Regulation (2) of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

31. Details of discretionary requirements as per Part E of Schedule II of Regulation 27(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

The status of compliance with discretionary requirements as referred above is stated below:

a. **Shareholders' Rights:** As the quarterly, half yearly & annual financial results are published in the newspapers and are also posted on the Company's website, the same are not being sent to the shareholders.

b. **Modified opinion(s) in Audit Report:** The Company's financial statement for the year 2025-26 does not contain modified Audit opinion.

c. **Reporting of Internal Auditor:** The Internal Auditor reports to the Audit Committee.

32. MD/CFO Certification:

As required under Regulation 17(8) of Listing Regulations the CEO or Managing Director/CFO certificate for the Financial Year 2025-2026 signed by Mohit Jain, Chief Financial Officer of the Company was placed before the Board of Directors of the Company at the meeting held on 11th August, 2026.

For Fundviser Capital (India) Limited

Place: - Mumbai
Date: - 11th August, 2026

Prem Krishan Jain
Chairman & Managing Director
[DIN: 09304822]

Annexure to the Report on Corporate Governance for the Financial Year ended31st March, 2026:

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

To the Members of Fundviser Capital (India) Limited

I hereby confirm that:

Pursuant to Regulation 26 (3) and 34 (3) read with Schedule V Para D of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) I hereby declare that all Board Members and Senior Management Personnel are aware of the provisions of the Code of Conduct laid down by the Board and made effective from 11th January, 2024. All Board members and Senior Management Personnel have affirmed compliance with the Code of Conduct.

For Fundviser Capital (India) Limited

Place: - Mumbai
Date: - 11th August, 2026

Prem Krishan Jain
Chairman & Managing Director
[DIN: 09304822]

CERTIFICATE ON COMPLIANCE WITH SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 BY FUNDVISER CAPITAL (INDIA) LIMITED RELATING TO CORPORATE GOVERNANCE REQUIREMENTS

To,
The Members
Fundviser Capital (India) Limited
22, 7th Floor, Manek Mahal,
Next to Hotel Ambassador,
90 Veer Nariman Road, Churchgate
Mumbai- 400020

We have examined the compliance of the conditions of Corporate Governance by Fundviser Capital (India) Limited (hereinafter referred to as the Company) for the Financial Year ended 31st March, 2026 as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

The Compliance of conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance under LODR. It is neither an audit nor an expression of opinion on the financial statements of the Company or the Corporate Governance Report of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representations by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As informed to us, we further state that no complaint relating to investor's grievance has been lodged by the Investor under SCORES platform during the Financial Year under Report. However one shareholder had lodged the complaint with SEBI in connection with issue of duplicate share certificate, and same is resolved by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Ghatpande & Ghatpande Associates
Practising Company Secretaries

Shekhar Ghatpande
Partner
FCS No. 1659/CP No. 782
FRN: P2019MH077200
Peer Review No.: 4537/2023
UDIN: F001659H001074225

Place: Pune
Date: 11th August, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Fundviser Capital (India) Limited
22, 7th Floor, Manek Mahal,
Next to Hotel Ambassador,
90 Veer Nariman Road, Churchgate
Mumbai- 400020

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Fundviser Capital (India) Limited having CIN L64300MH1985PLC205386 and having Registered Office at 22, 7th Floor, Manek Mahal, Next to Ambassadar Hotel, 90 Veer Nariman Road, Churchgate, Mumbai- 400020 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

In our opinion and to the best of our information and according to the verifications [including Directors Identification Number (DIN) status at the portal (www.mca.gov.in), disclosures provided by the Directors and debarment list of BSE Ltd.] as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company for the Financial Year ended on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India or any such other Statutory Authority.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on this matter based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Ghatpande & Ghatpande Associates
Practising Company Secretaries

Shekhar Ghatpande
Partner
FCS No. 1659/CP No. 782
FRN: P2019MH077200
Peer Review No.: 4537/2023
UDIN: F001659H001074214

Place: Pune
Date: 11th August, 2026

MD/CFO CERTIFICATE UNDER REGULATION 17(8) OF LISTING REGULATIONS

To
The Board of Directors
Fundviser Capital (India) Limited

We the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of Fundviser Capital (India) Limited ("the Company") to the best of our knowledge and belief certify that:

a) We have reviewed Financial Statements and Cash Flow Statements for the Financial Year ended as on 31st March, 2026 and that to the best of our knowledge and belief:

   i. These statements do not contain any materially untrue statement or omit any material fact or contains statements that might be misleading.

   ii. These statements together present a true and fair view of Companies affairs and are in compliance with the existing Accounting Standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by Company during the year which is fraudulent, illegal or violating of the Companies Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditor and Audit Committee, deficiencies in the design or operations of such internal controls, if any, of which we were aware and steps we have taken or proposed to take to rectify these deficiencies.

d) We have indicated to the Auditor and Audit committee:

   i. Significant change, if any, in the Internal Control over financial reporting during the year;

   ii. Significant change, if any, in Accounting Policies during the year and that the same has been disclosed in the Notes to the Financial Statement; and

   iii. Instance of significant fraud, of which we have become aware and involvement therein, if any, of the management or employee having a significant role in the Company's Internal Control System over financial reporting.

For Fundviser Capital (India) Limited

Place: - Mumbai	**Prem Krishan Jain**	**Mohit Jain**
Date: - 11th August, 2026	Chairman & Managing Director	Chief Financial Officer
	[DIN: 09304822]	(PAN: AFAPJ6477R)

(FORM MR-3)

SECRETARIAL AUDIT REPORT OF STARLIGHT BOX THEATRES PRIVATE LIMITED FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Starlight Box Theatres Private Limited
22, 7th Floor, Manik Mahal,
Next to Ambassador Hotel,
90 Veer Nariman Road,
Mumbai- 400020

Starlight Box Theatres Private Limited is a Private Limited Company registered under the Companies Act, 2013 under CIN: U74140MH2020PTC339275 and having its Registered Office at 22, 7th Floor, Manek Mahal, Next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai- 400020 (‘Company’). Fundviser Capital (India) Limited, a Listed Public Limited Company registered under the Companies Act, 1956 under CIN: L64300MH1985PLC205386 and having its Registered Office at 22, 7th Floor, Manek Mahal, next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai- 400020 (‘Fundviser Capital’) as on the close of the financial year ended 31st March, 2026 holds 51.61% Equity Shares of the Company and the Company as on 31st March, 2026 was the Material Unlisted Subsidiary Company of Fundviser Capital. Accordingly, certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have become applicable to the Company, including the requirement of appointment of Independent Director and undergoing the Secretarial Audit through a Peer Reviewed Practising Company Secretary.

Accordingly, though the Company is a Private Limited Company, the provisions of Secretarial Audit have become applicable and accordingly, we are furnishing below our Secretarial Audit Report for the Financial Year 2025-2026.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good Corporate Practices by the Company. Secretarial Audit was conducted in accordance with the ICSI Auditing Standards [CSAS-1 to CSAS-4] issued by the Institute of Company Secretaries of India and made applicable w.e.f. 1st April, 2021 and in a manner that provided us a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing our opinion thereon.

Based on our limited verification of the Company’s books, papers, minutes book, forms and returns filed and other records maintained by the Company and opinions sought by the Company and which are relied upon by us and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the Audit Period covering the Financial Year ended on 31st March, 2026 (Audit Period) complied with the statutory provisions listed hereunder and also that the Company has established and maintained proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We report that maintaining of proper and updated Books, Papers, Minutes Book, filing of Forms and Returns with applicable regulatory authorities and maintaining other records is the responsibility of the management and of the Company. Our responsibility is to verify the contents of the Documents produced before us, make objective evaluation of the contents, in respect of compliance and report thereon.

We have examined on test check basis (Excluding the Books of Accounts whether maintained Physically or Electronically which are under the purview of other designated professionals) the Registers, Books, Papers, Minutes Book, Forms and Returns filed and other records maintained by the Company and produced before us for the Audit Period i.e., Financial Year ended as on 31st March, 2026 as per the provisions of: -

(i) The Companies Act, 2013 (the Act) and the Rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under;(*)

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (*)

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (*)

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (*)

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (*)

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (*)

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (*)

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

(*) There were no events/ actions occurred during the Financial Year under the report which attracts the provisions of these Act/Regulations/Guidelines, hence the same were not applicable.

We were informed by the management of the Company that there are no Acts and Regulations which were specifically applicable to the Company for its ongoing Business Operations.

We have also examined compliances with the applicable clauses of the following and have to report that Secretarial Standards with regard to Meeting of the Board of Directors [SS-1], General Meetings [SS-2], Dividends [SS-3] (Not applicable to the Company since the Company has not declared and paid any Dividend during the Audit Period) and Report of the Board of Directors [SS-4] issued by the Institute of Company Secretaries of India, have been complied with.

We report that during the financial year under report, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above.

We further report that the compliance by the Company of applicable Financial Laws, like Direct and Indirect Tax Laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Auditor and other Designated Professionals.

We further report that: -

(i) The Board of Directors of the Company during the entire Financial Year under Report comprised of only 2 (Two) Directors. The third Director viz., Mr. Vinodkumar Kamtaprasad Singh [DIN: 02895025] was appointed on 30th March, 2026 and as on 31st March, 2026, the Board of Directors was duly constituted.

(ii) The Company during the Financial Year under Report had not given the facility to its shareholders for dematerialization of the shares of the Company as required under Rule 9A of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

(iii) The Company has not filed Form PAS-6 for the half year ended 30th September, 2025.

(iv) The Company has not filed Form BEN-2 regarding the declaration of Significant Beneficial Owner (SBO) of the shareholders of Fundviser Capital (India) Limited, under Section 90 of the Companies Act, 2013 read with the Companies (Significant Beneficial Owners) Rules, 2018.

(v) Pursuant to the provisions of Regulation 24(1) of the SEBI LODR Regulations, 2015 Fundviser Capital (India) Limited, the Holding Company had nominated one of its Independent Directors viz., Mr. Vinodkumar Kamtaprasad Singh as the Director on the Board of Directors of the Company. The said appointment was met by the Company on 30th March, 2026 however, the filing of Form DIR-12 for intimation of his appointment, was filed after the prescribed period of 30 days from the date of the appointment.

(vi) During the Financial Year under Report, none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as the Directors of the Companies by The Ministry of Corporate Affairs, Government of India [MCA] or any such other statutory Authority.

(vii) Adequate notices were given to all Directors for convening the Board Meetings, Agenda and detailed Notes on Agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the Agenda items before the meeting and for meaningful participation at the meeting.

Based on the representations made by the Company and its Officers, we report that all the decisions in the Board / Committee Meetings were carried unanimously as recorded in the Minutes of the meetings of Board of Directors or Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines.

We further report that during the Audit Period there is no event/action having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations and Guidelines other than those mentioned above.

For Ghatpande & Ghatpande Associates
Practising Company Secretaries

Shekhar Ghatpande
Partner
FCS No. 1659/CP No. 782
FRN: P2019MH077200
Peer Review No.: 4537/2023
UDIN: F001659H001074258

Place: Pune
Date: 11th August, 2026

This Report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this Report.

Annexure 'A' to the Secretarial Audit Report of Starlight Box Theatres Pvt. Ltd.

To,
The Members
Starlight Box Theatres Private Limited
22, 7th Floor, Manik Mahal,
Next to Ambassador Hotel,
90 Veer Nariman Road,
Mumbai- 400020

Our report of even date is to be read along with this letter.

1) Maintaining of Secretarial Records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audit.

2) We have followed the Audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. We believe that the processes and practices, followed by us provide a reasonable basis for our opinion.

3) We have not verified the correctness and appropriateness of Financial Statements / Records and Books of Accounts of the Company, since the same have been subject to review by Statutory Financial Auditor and other Designated Professionals.

4) Wherever required, we have obtained the Management's representation about the compliance of Laws, Rules and Regulations and happening of events etc.

5) The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of Management. Our examination was limited to the verification of procedures on test basis.

6) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Ghatpande & Ghatpande Associates
Practising Company Secretaries

Shekhar Ghatpande
Partner
FCS No. 1659/CP No. 782
FRN: P2019MH077200
Peer Review No.: 4537/2023
UDIN: F001659H001074258

Place: Pune
Date: 11th August, 2026

(FORM MR-3)

SECRETARIAL AUDIT REPORT OF DARS TRANSTRADE PRIVATE LIMITED FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
DARS Transtrade Private Limited
22, 7th Floor, Manek Mahal,
Next to Hotel Ambassador,
90 Veer Nariman Road, Churchgate
Mumbai- 400020

DARS Transtrade Private Limited is a Private Limited Company registered under the Companies Act, 1956 under CIN: U27900MH2010PTC202148 and having its Registered Office at 22, 7th Floor, Manek Mahal, Next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai- 400020 ('Company'). Fundviser Capital (India) Limited, a Listed Public Limited Company registered under the Companies Act, 1956 under CIN: L64300MH1985PLC205386 and having its Registered Office at 22, 7th Floor, Manek Mahal, next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai- 400020 ('Fundviser Capital') as on the close of the financial year ended 31st March, 2026 holds 51.12% Equity Shares of the Company and the Company as on 31st March, 2026 was the Material Unlisted Subsidiary Company of Fundviser Capital. Accordingly, certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have become applicable to the Company, including the requirement of appointment of Independent Director and undergoing the Secretarial Audit through a Peer Reviewed Practising Company Secretary.

Accordingly, though the Company is a Private Limited Company, the provisions of Secretarial Audit have become applicable and accordingly, we are furnishing below our Secretarial Audit Report for the Financial Year 2025-2026.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good Corporate Practices by the Company. Secretarial Audit was conducted in accordance with the ICSI Auditing Standards [CSAS-1 to CSAS-4] issued by the Institute of Company Secretaries of India and made applicable w.e.f. 1st April, 2021 and in a manner that provided us a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing our opinion thereon.

Based on our limited verification of the Company's books, papers, minutes book, forms and returns filed and other records maintained by the Company and opinions sought by the Company and which are relied upon by us and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the Audit Period covering the Financial Year ended on 31st March, 2026 (Audit Period) complied with the statutory provisions listed hereunder and also that the Company has established and maintained proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We report that the maintenance of proper and updated Books, Papers, Minutes Book, filing of Forms and Returns with applicable regulatory authorities and maintaining other records is the responsibility of the management and of the Company. Our responsibility is to verify the contents of the Documents produced before us, make objective evaluation of the contents, in respect of compliance and report thereon.

We have examined on test check basis (Excluding the Books of Accounts whether maintained Physically or Electronically which are under the purview of other designated professionals) the Registers, Books, Papers, Minutes Book, Forms and Returns filed and other records maintained by the Company and produced before us for the Audit Period i.e., Financial Year ended as on 31st March, 2026 as per the provisions of: -

(i) The Companies Act, 2013 (the Act) and the Rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI);

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (*)

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (*)

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (*)

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (*)

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (*)

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (*)

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

(*) There were no events/ actions occurred during the Financial Year under report which attracts the provisions of these Act/Regulations/Guidelines, hence the same were not applicable.

We were informed by the management of the Company that there are no Acts and Regulations which were specifically applicable to the Company for its ongoing Business Operations.

We have also examined compliances with the applicable clauses of the following and have to report that Secretarial Standards with regard to Meeting of the Board of Directors [SS-1], General Meetings [SS-2], Dividends [SS-3] (Not applicable to the Company since the Company has not declared and paid any Dividend during the Audit Period) and Report of the Board of Directors [SS-4] issued by the Institute of Company Secretaries of India, have been complied with.

We report that during the financial year under report, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above.

We further report that the compliance by the Company of applicable Financial Laws, like Direct and Indirect Tax Laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Auditor and other Designated Professionals.

We further report that: -

(i) The Board of Directors of the Company during the entire Financial Year under Report comprised of only 2 (Two) Directors. The third Director viz., Mr. Vinodkumar Kamtaprasad Singh [DIN: 02895025] was appointed on 30th March, 2026 and as on 31st March, 2026, the Board of Directors was duly constituted.

(ii) The shareholders of the Company in their Extra Ordinary General Meeting held on 1st August, 2025 passed a Special Resolution for addition of certain activities in the Main Object Clause and for addition of certain objects for furtherance of Main Objects of the Company .

(iii) The Company during the Financial Year under Report had not given the facility to its shareholders for dematerialization of the shares of the Company as required under Rule 9A of the Companies (Prospectus and Allotment of Securities) Rules, 2014. However, during the current Financial Year i.e. 2026-2027, the Company has obtained the ISIN from Central Depository Services (India) Limited.

(iv) The Company has filed Form PAS-6 for the half year ended 31st March, 2026 only and has not filed Form PAS-6 for the half year ended 30th September, 2025.

(v) The Company has not filed Form BEN-2 regarding the declaration of Significant Beneficial Owner (SBO) of the shareholders of Fundviser Capital (India) Limited, under Section 90 of the Companies Act, 2013 read with the Companies (Significant Beneficial Owners) Rules, 2018.

(vi) During the Financial Year under Report, none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as the Directors of the Companies by The Ministry of Corporate Affairs, Government of India [MCA] or any such other statutory Authority.

(vii) Adequate notices were given to all Directors for convening the Board Meetings, Agenda and detailed Notes on Agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the Agenda items before the meeting and for meaningful participation at the meeting.

Based on the representations made by the Company and its Officers, we report that all the decisions in the Board / Committee Meetings were carried unanimously as recorded in the Minutes of the meetings of Board of Directors or Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines.

We further report that during the Audit Period there is no event/action having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations and Guidelines other than those mentioned above.

For Ghatpande & Ghatpande Associates
Practising Company Secretaries

Shekhar Ghatpande
Partner
FCS No. 1659/CP No. 782
FRN: P2019MH077200
Peer Review No.: 4537/2023
UDIN: F001659H001074236

Place: Pune
Date: 11th August, 2026

This Report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this Report.

Annexure 'A' to the Secretarial Audit Report of DARS Transtrade Private Limited

To,
The Members
DARS Transtrade Private Limited
22, 7th Floor, Manek Mahal,
90 Veer Nariman Road, Churchgate
Mumbai- 400020

Our report of even date is to be read along with this letter.

1) Maintaining of Secretarial Records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audit.

2) We have followed the Audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. We believe that the processes and practices, followed by us provide a reasonable basis for our opinion.

3) We have not verified the correctness and appropriateness of Financial Statements / Records and Books of Accounts of the Company, since the same have been subject to review by Statutory Financial Auditor and other Designated Professionals.

4) Wherever required, we have obtained the Management's representation about the compliance of Laws, Rules and Regulations and happening of events etc.

5) The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of Management. Our examination was limited to the verification of procedures on test basis.

6) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Ghatpande & Ghatpande Associates
Practising Company Secretaries

Shekhar Ghatpande
Partner
FCS No. 1659/CP No. 782
FRN: P2019MH077200
Peer Review No.: 4537/2023
UDIN: F001659H001074236

Place: Pune
Date: 11th August, 2026

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries /associate companies/ joint ventures

Part A – Subsidiaries

1) Number of subsidiaries: Three

Block-1				(₹ in Lakhs)
CINI any other registration number of subsidiary company		U74140MH2020PTC339275	U27900MH2010PTC202148	LLPIN ACK-0072
Name of the subsidiary		Starlight Box Theatres Private Limited	Dars Transtrade Private Limited	New India RE & Infra LLP
Date since when subsidiary was acquired		23rd May, 2024	23rd October, 2024	11th November, 2024
Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87) (ii))		2(87)(ii)	2(87)(ii)	2(87)(ii)
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From	1st April 2025	1st April 2025	1st April 2025
	To	31st March 2026	31st March 2026	31st March 2026
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries:-	Reporting Currency	INR	INR	INR
	Exchange Rate	N.A.	N.A.	N.A.
Share capital		2.33	2.54	1.00
Reserves & surplus		628.11	534.27	-
Total assets		1,872.66	2,902.80	482.33
Total Liabilities		1,872.66	2,902.80	482.33
Investments		-	-	-
Turnover & Other Income		1,679.89	10,480.37	-
Profit/(Loss) before taxation		302.43	76.56	-
Provision for taxation		77.76	20.45	-
Profit/(Loss) after taxation		224.68	56.12	-
Proposed Dividend		-	-	-
% of shareholding		51.61%	51.12%	64%

2. Number of subsidiaries which are yet to commence operations: None
3. Number of subsidiaries which have been liquidated or have ceased to be a subsidiary during the year: None

Part B – Associates and Joint Ventures

4. Number of Associate/ Joint Venture: The Company does not have any Associate or Joint Venture.

In witness & confirmation of facts	As per our Report attached
For & on behalf of Board of Directors	**For JMT & Associates**
For Fundviser Capital (India) Limited	Chartered Accountants FRN : 104167W

Prem Krishan Jain	**Mrs.Kriti Jain**	**Triloki Nath Bansal**	**Amar Bafna**
Chairman & Managing Director	WholeTime Director	Director	Partner
DIN:09304822	DIN:02085580	DIN: 02223335	Membership No. 048639

Mohit Jain	**Raujesh Khandelwal**
CFO	Company Secretary & Compliance Officer Membership No. ACS: A49419

Place : Mumbai
Date Date: 21/05/2026

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL STATEMENTS

To the Members of **Fundviser Capital (India) Limited**

Opinion

We have audited the accompanying Ind AS Standalone financial Statements of **Fundviser Capital (India) Limited ("the Company")** which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Cash Flow Statement and the Statement of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit , including Other Comprehensive Income, Cash Flow and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. There are no other key audit matters and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting

Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **“Annexure A”** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
   b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c. the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of changes in Equity dealt with by this Report are in agreement with the books of account;
   d. in our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B”**.
3. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
   i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS Financial Statements note No-28.
   ii. The Company, did not have any long-term contracts including derivative contracts for which there were no material foreseeable losses;
   iii. There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.
      (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“ Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest

in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities (" Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2026 which has a feature of recording Audit Trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with

iv. The company has not paid any dividend during the year.

For JMT & Associates
Chartered Accountants Firm Registration No. 104167W

Amar Bafna
(Partner)
Membership No. 048639
UDIN:26048639GNSAXW3004

Place: Mumbai
Date: May 21, 2026

“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that

1) (a) In respect of the Company’s Property Plant and Equipment:

(A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The Company does not own any intangible assets

(b) The property, plant & equipment have been physically verified by the management at reasonable intervals; no discrepancies were noticed on such verification.

(c) There is no immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) being held by the Company, so this clause is not applicable

2) (a) The Company did not possess inventory as on balance sheet date and hence the clause is not applicable.

b) During the year, the company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

3) The Company has made investments, did not provided guarantee or security however granted loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or any other parties.

(a) During the year, the Company has provided loans and advances in the nature of loans, made investments in companies, firms, Limited Liability partnerships or any other parties as under:

(A) Aggregate amount of Loans Provided, Investments made during the year	**Investments (₹in Lakhs)**
Investment in Subsidiaries	0
ICDs & Loans to Subsidiaries	1581.26
Advances to Others	323.28
Investment - Others (Listed equities and Bonds)	0.00
Investment - Others (Unlisted equities and Bonds)	1041.34
(B) Balance outstanding as at balance sheet date in respect of above case.	
Investment in Subsidiaries	580.05
ICDs & Loans to Subsidiaries	1650.63
Advances to Others	523.99
Investment - Others (Listed equities and Bonds)	24.52
Investment - Others (Unlisted equities and Bonds)	1545.54

(b) The investments made during the year are, in our opinion prima facie not prejudicial to the company’s interest;

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular

(d) There is no amount overdue, so the question of overdue for more than 90 days does not arise;

(e) None of the loans and advance in the nature of loan granted which fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties;

(f) The company has not granted any loans or advances in nature of loans either repayable on demand or without specifying any terms or period of repayment.

4) In our opinion and according to the information and explanations given to us, the company has not granted loans, guarantees and security covered u/s 185 and 186; the investment made by the company is in compliance with the provisions of section 186 of the Companies Act, 2013.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) According to the information and explanations given to us, in respect of statutory dues:

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no Statutory dues referred to in Sub Clause (a) that have not been deposited on account of any dispute except as mentioned below:

Sr. No.	Name of Statute	Nature of Dues	Forum where Dispute is pending	Financial Year	Amount in ₹ in hundreds
1	Customs Act 1962	Penalty	Customs Kandla	2010-11 to 2012-13	10,000

8) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

9) a) According to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any Lender.

(b) According to the information and explanations given to us, the company is not declared willful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us, the Company has not taken any Term Loan during the Year.

(d) According to the information and explanations given to us and in our opinion, funds raised on short term basis have not been utilised for long term purposes.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary, Associate or Joint Ventures.

(f) The company has not raised loans during the year on the pledge of securities held in any subsidiary, Associate or Joint Venture nor has defaulted in repayment of such loans.

10) (a) According to the information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer including debt instruments during the year.

(b) According to the information and explanation given to us, the company has issued 64,85,000 convertible warrants during the year out of which the Company has converted 19,85,000 warrants in 19,85,000 equity shares of ₹ 10 each.

11) a) During the course of our examination of the books and records of the company, carried in accordance with auditing standard generally accepted in India, we have neither come across any instance of fraud by the company or any fraud on the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the management.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year

(c) According to the information and explanation given to us, there are no whistle-blower complaints received during the year by the company;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable Indian Accounting Standards.

14) (a) According to the information and explanation given to us, the company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the reports of the Internal Auditor for the period under audit.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.

16) (a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities.

(c) The company is not the Core Investment company.(CIC)

(d) There are no other CIC which are part of the Group.

17) The company has earned cash profits of ₹ 55.41 Lakhs (Before tax) as against cash profit in PY ₹ 56.41 Lakhs (Before tax) during the financial year.

18) There has been no resignation of the statutory auditors during the year.

19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the Audit Report and we neither give any guarantee nor an assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the company as and when they fall due.

20) The provisions of section 135 of the Companies Act 2013 and the Companies (Corporate Social Responsibility) Rules 2014 in respect of CSR activities are not applicable to the company. Accordingly reporting under clause (xx) of the order is not applicable for the year.

For JMT & Associates
Chartered Accountants
Firm Registration No. 104167W

Amar Bafna
(Partner)
Membership No. 048639
UDIN: 26048639GNSAXW3004

Place: Mumbai
Date: May 21, 2026

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF FUNDVISER CAPITAL (INDIA) LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Fundviser Capital (India) Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate or for other reasons.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For JMT & Associates
Chartered Accountants
Firm Registration No. 104167W

Amar Bafna
(Partner)
Membership No. 048639
UDIN: 26048639GNSAXW3004

Place: Mumbai
Date: May 21, 2026

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

Particulars	Note No.	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	3	**17.36**	4.92
(b) Investment Properties		**-**	-
(c) Financial Assets			
- Investments	4	**2,142.32**	1,153.14
(d) Deferred Tax Assets (Net)	5	**2.34**	2.57
(e) Other Non current Assets	6	**2.71**	2.77
Total Non-Current Assets		**2,164.74**	1,163.40
(2) Current Assets			
(a) Inventories	7	**455.01**	-
(b) Financial Assets			
i. Trade Receivables	8	**186.98**	46.85
ii. Cash and cash equivalents	9	**1,108.42**	186.78
iii. Other Bank balance	10	**-**	-
iv. Other Financial Assets	11	**2,208.38**	279.31
(c) Current Tax Assets (Gross)	12	**34.69**	4.65
(d) Other current Assets	13	**8.13**	-
Total Current Assets		**4,001.61**	517.59
Total Assets		**6,166.35**	1,680.98
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	14	**790.00**	515.25
(b) Other Equity	15	**3,660.84**	1,032.41
(c) Money Received Against Share Warrants		**1,378.13**	111.04
Total Equity		**5,828.96**	1,658.70
(2) Liabilities			
Non-Current Liabilities			
(a) Provisions		**-**	-
(b) Deferred Tax Liabilities (Net)	5	**-**	-
(c) Loans & Advances		**-**	-
Total Non-Current Liabilities		**-**	-
Current Liabilities			
(i) Borrowings	16	**307.49**	-
(ii) Trade Payables :	17		
- Outstanding dues of Micro and Small enterprises		**-**	-
- Outstanding dues other than Micro and Small enterprises		**-**	3.70
(b) Other Current Liabilities	18	**18.46**	4.59
(c) Provisions	19	**1.08**	-
(d) Current Tax Liabilities (Gross)	20	**10.36**	14.00
Total Current liabilities		**337.39**	22.29
Total Liabilities		**6,166.35**	1,680.98
Material Accounting Policies and Notes forming part of Financial Statements	03--45		

In witness & confirmation of facts
For & on behalf of Board of Directors
For Fundviser Capital (India) Limited

As per our Report attached
For JMT & Associates
Chartered Accountants
FRN : 104167W
UDIN : 26048639GNSAXW3004

Prem Krishan Jain
Chairman & Managing Director
DIN:09304822

Mrs.Kriti Jain
WholeTime Director
DIN:02085580

Triloki Nath Bansal
Director
DIN: 02223335

Amar Bafna
Partner
Membership No. 048639

Mohit Jain
CFO

Raujesh Khandelwal
Company Secretary & Compliance Officer
Membership No.
ACS: A49419

Place : Mumbai
Date : 21/05/2026

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2026

Particulars		Note No.	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
INCOME				
1	Revenue from Operations	21	**1,169.57**	194.12
2	Other Income	22	**0.20**	22.59
3	**Total Income (1+2)**		**1,169.77**	216.71
4	**EXPENSES**			
	(a) Cost of Materials Consumed/Purchase of Derivatives	23i	**370.06**	82.52
	(b) Purchase of Stock in Trade	23ii	**1,029.04**	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	**-455.01**	-
	(d) Depreciation, amortisation and impairment	3	**4.91**	0.53
	(e) Employee benefits expense	25	**61.54**	32.56
	(f) Finance Cost	26	**27.96**	0.15
	(g) Other Expenses	27	**75.85**	44.53
	Total Expenses		**1,114.35**	160.30
5	**Profit / (Loss) before exceptional items and tax (3 - 4)**		**55.41**	56.41
6	Exceptional items		**-**	-
7	**Profit / (Loss) before tax (5 + 6)**		**55.41**	56.41
8	**Tax Expense:**			
	(a) Current tax expense for current year		**10.36**	16.88
	(b) Tax expense relating to prior years		**1.08**	(0.67)
	(c) Deferred tax Expense/(Income)		**0.22**	(2.88)
9	**Profit for the period after tax (7 + 8)**		**43.75**	43.08
10	**Other comprehensive income:**			
	i. Items that will not be reclassified to Statement of Profit and Loss		**-**	-
	ii. Income tax relating to items that will not be reclassified to Statement of Profit and Loss		**-**	-
	iii. Items that will be reclassified to Statement of Profit and Loss		**-**	-23.22
	iv. Income tax relating to items that will be reclassified to Statement of Profit and Loss		**-**	2.93
11	**Total comprehensive income for the year (9 + 10)**		**43.75**	22.79
12	**Earnings per share (of ₹ 10/- each): Basic (₹)**	31	**0.74**	0.84
	Earnings per share (of ₹ 10/- each): Diluted (₹)		**0.40**	0.73
	Material Accounting Policies and Notes forming part of Financial Statements	03--45		

In witness & confirmation of facts
For & on behalf of Board of Directors
For Fundviser Capital (India) Limited

As per our Report attached
For JMT & Associates
Chartered Accountants
FRN : 104167W

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WholeTime Director
DIN:02085580

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Amar Bafna
Partner
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Company Secretary &
Compliance Officer
Membership No.
ACS: A49419

Place : Mumbai
Date : 21/05/2026

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2026

	Particulars	Current Year 31st March, 2026 ₹ in Lakhs	Previous Year 31st March, 2025 ₹ in Lakhs
A.	**Cash Flow from Operating Activities**		
	Net profit before tax from continueing operation	**55.41**	56.41
	Adjusted for		
	Depreciation and amortisation	**4.91**	0.53
	Profit on sale of Investments	**-**	(1.05)
	Interest income	**(122.35)**	(24.53)
	Interest Expense	**27.96**	0.15
	Dividend income	**(16.58)**	(0.42)
	Sundry Balance Written off	**-**	-
	Operating profit / (loss) before working capital changes	**(50.65)**	31.10
	Changes in working capital:		
	Inventories	**(455.01)**	-
	Other Non-current assets	**0.06**	0.92
	Trade Receivables	**(140.13)**	(29.75)
	Other Financial assets	**(1,929.07)**	(26.66)
	Other Current Assets	**(8.13)**	-
	Current Tax Assets	**(30.04)**	-
	Trade payables	**(3.70)**	0.57
	Other current liabilities	**13.87**	4.34
	Short-term provisions	**1.08**	-
	Long-term provisions	**-**	-
	Cash generated from operations	**(2,601.72)**	(19.48)
	Net income tax (paid) / refunds	**(15.08)**	(5.35)
	Change in Deferred Tax on OCI	**-**	(2.93)
	Net cash flow from / (used in) operating activities (A)	**(2,616.80)**	(27.76)
B	**Cash flow from investing activities**		
	(Purchase)/Sale of Fixed Assets	**(17.36)**	(4.59)
	Purchase / Sale/redemption of Investments (net)	**(989.18)**	(914.10)
	Purchase / sale of Investment Property	**-**	-
	Dividend received	**16.58**	0.42
	Interest received	**122.35**	24.53
	Net cash flow from / (used in) investing activities (B)	**(867.61)**	(893.74)

Particulars		Current Year 31st March, 2026 ₹ in Lakhs	Previous Year 31st March, 2025 ₹ in Lakhs
C	**Cash flow from financing activities**		
	Addition / (Repayment) of short-term borrowings	**307.49**	-
	Proceeds from Issue of Shares at Premium on preferential basis	**-**	58.25
	Proceeds from Conversion of Warrants at Premium on Preferential basis	**4,126.52**	256.66
	Expenses on Prefential & Warrants issue	**-**	-
	Proceeds from Short Term Borrowings	**-**	-
	Interest Expense	**(27.96)**	(0.15)
	Net cash flow from / (used in) financing activities (C)	**4,406.05**	314.76
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**921.64**	(606.75)
	Cash and cash equivalents at the beginning of the year	**186.78**	793.53
	Cash and cash equivalents at the end of the year	**1,108.42**	186.78
	Cash and cash equivalents Comprises of		
	(a) Cash on hand	**3.56**	4.08
	(b) Balances with banks	**1,104.86**	182.70
	(c) Other Bank Balances	**-**	-
	Cash and cash equivalents	**1,108.42**	186.78

In witness & confirmation of facts
For & on behalf of Board of Directors
For Fundviser Capital (India) Limited

As per our Report attached
For JMT & Associates
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Company Secretary &
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Membership No.
ACS: A49419

Place : Mumbai
Date : 21/05/2026

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026

A Equity share capital

(1) Current reporting period- 31st March 2026

(₹ in Lakhs)

Balance at the Begning of the Current reporting period	Changes in equity share capital due to prior period error	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
515.25	-	-	274.75	790.00

(2) Previous reporting period- 31st March 2025

Balance at the Begning of the Current reporting period	Changes in equity share capital due to prior period error	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
446.50	-	-	68.75	515.25

B Other Equity

	Reserves & Surplus		Surplus P & L	Security Premium Account	Total
	Capital Reserve	General Reserve			
As at 31 March, 2025	**40.00**	**23.13**	**245.76**	**704.51**	**1,013.41**
Profit for the Year	-	-	43.75	-	43.75
Items of other comprehensive income, Net of tax	-	-	-	-	-
Dividend paid (Including Dividend Tax)	-	-	-	-	-
Additional During the Year	-	-	-	2,584.68	2,584.68
As at 31 March, 2026	**40.00**	**23.13**	**289.51**	**3,289.19**	**3,641.84**

As per our report of even date

In witness & confirmation of facts
For & on behalf of Board of Directors
For Fundviser Capital (India) Limited

As per our Report attached
For JMT & Associates
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Membership No.
ACS: A49419

Place : Mumbai
Date : 21/05/2026

MATERIAL ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

1 Corporate Information

Fundviser Capital (India) Limited (CIN : L64300MH1985PLC205386) is a Public Limited Company listed on BSE Limited.

2 Presentation and Preparation of Financial statements

2 .1 Statement of Compliance and Basis of Preparation

a These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, under the historical cost convention on accrual basis, except for certain financial instruments, which are measured at fair values, as specified at places of respective categories

b Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the Company.

c All the assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the IND AS Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be twelve months for the purpose of current – non-current classification of assets and liabilities.

d The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period .The Difference between the actual and estimate are recognized in the period in which results are known/materialized.

e The financial statements of the Company have been prepared on a going concern basis.

SIGNIFICANT ACCOUNTING POLICIES

2.2 Property, plant and equipment

a Tangible Assets are stated at cost of acquisition or cost of construction less depreciation. All costs, relating to the acquisition and installation of fixed assets have been capitalised and include financing costs relating to borrowed funds upto the date the assets are ready and put to use.

b There are no intangible assets.

c Profit/Losses arising from the retirement of and gains & losses arising from disposal of fixed assets, which are carried at cost, are recognized in the statement of profit & loss.

d Depreciation & Amortisation

Depreciation on fixed assets is provided on Written Down Value Method (WDV) over their useful life in the manner as specified in the Companies Act, 2013.

Depreciation on assets added/ disposed off during the year has been provided on pro-rata basis with reference to the days of addition/ disposal.

2.3 Investment Properties

Investment Property is measured initially at cost, including transaction costs.

2.4 Foreign Currency Transactions

(i) Functional currency and presentation currency :

The functional currency of the Company is the Indian rupee. These financial statements are presented in Indian rupees, which is the Company's functional and presentation currency.

(ii) Transactions and balances

Transactions denominated in foreign currencies are translated into the functional currency at the exchange rates prevailing at the time of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from Monetary assets and liabilities in foreign currency, outstanding at the end of the year are converted into Indian currency at the rate prevailing on the Balance Sheet date. Resulting gain or loss is recognized in statement of profit or loss.However there are no foreign currency transactions during the financial Year.

At the reporting date, non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction.

2.5 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All the other investments are classified as Non current investments. Current investments and Non Current Investments are carried at Fair Market Value / Net realizable value at the Balance sheet date.

2.6 Impairment of Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of asset that generates cash inflows from continuing use that are largely independent of the cash inflow from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an assets and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

2.7 Recognition of Income & Expenditure

a Revenue/ Incomes and Costs/ Expenditure are generally accounted on accrual, as they are earned or incurred.

b Interest income is accounted on accrual basis.

c Dividend income is accounted for when the right to receive it is established.

2.8 Employee Benefits

a) Defined Benefit Plan

1 Gratuity

The number of Employees employed is less than the threshold limit and therefore provision for Gratuity is not applicable as on the end of the year.

2 Leave Salary / Wages

No leave is accumulated beyond one year. Provision is made for leave accumulated at the end of every year and is paid in the immediate next year.

3 Bonus

Bonus is part of employee costs and is paid during the year.

b) Defined Contribution Plan

The Company incurs no expenditure under any defined contribution plan.

2.9 Segment Reporting

The Company operates primarily in two business segments: i) Investment activities ii) Derivatives and Bullion. The segment structure reflects the fact that the company has allocated the majority of its financial resources and funds to its investment and derivative activities

2.10 Leases

Leases in which a significant portion and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Lease Rentals for assets taken on operating lease are recognized as under expenses in Profit and Loss Account over the lease term on accrual basis. The same have ceased to exist in earlier year.

2.11 Taxes on Income

Tax expense for the year comprises of current tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been or substantively enacted as of balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the profit and loss account in the year of change. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases and operating loss carry forwards.

2.12 Provisions and Contingencies

a Provision

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

b Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from the past events, the existence of which will be confirmed only on the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not portable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.13 Borrowing Cost

Borrowing cost incurred in relation to the acquisition, construction of assets are capitalized as the part of cost of such assets up to date which such assets are ready for intended use. Other borrowing costs are charged as an expense to the Profit and loss.

2.14 Cash and Cash Equivalents

In the Cash flow statement, cash and cash equivalents include cash on hand, demand deposits with bank, other short term highly liquid investments with original maturity of three months or less.

2.15 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The Weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for the events, such as bonus shares, other than conversion of potential equity share that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.16 Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

2.16 A Financial Assets

i) Classification

The Company classifies its financial assets in the following measurement categories:

a) at fair value either through other comprehensive income (FVOCI) or through profit and loss (FVTPL); and

b) at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

Gains and losses will either be recorded in the statement of profit and loss or other comprehensive income for assets measured at fair value.

For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value or through other comprehensive income or profit and loss.

ii) Measurement

At initial recognition, in case of a financial asset not at fair value through the statement of profit and loss account, the Company measures a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through the statement of profit and loss are expensed in profit or loss.

a Equity instruments

The Company measures all equity investments at fair value. The Company's management has opted to present fair value gains and losses on equity investments through Other Comprehensive Income. Dividends from such investments are recognised in the statement of profit and loss as other income when the Company's right to receive payments is established. Changes in the fair value of financial assets at fair value through Other Comprehensive Income are recognised in other comprehensive income section in the statement of profit and loss.

iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

iv) Derecognition of financial assets

A financial asset is derecognised only when

a) The Company has transferred the rights to receive cash flows from the financial asset. Or

b) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the company has transferred an asset, it evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

v) Income Recognition

a Interest income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses

b Dividend income

Dividends are recognised in the statement of profit and loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably

vi) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short- term, highly liquid investments with original maturities of three months or less, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.16 B Financial Liabilities

2 i) Measurement

Financial liabilities are initially recognised at fair value, reduced by transaction costs (in case of financial liabilities not recorded at fair value through profit and loss), that are directly attributable to the issue of financial liability. All financial liabilities are subsequently measured at amortised cost using effective interest method. Under the effective interest method, future cash outflow are exactly discounted to the initial recognition value using the effective interest rate, over the expected life of the financial liability, or, where appropriate, a shorter period. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit and loss

ii) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss

iii) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid as per payment terms

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

2.17 A Critical estimates and judgments

In the application of the company‘s accounting policies, which are described in note 2(1) (d), the management is required to make judgment, estimates, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other process. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future period if the revision affects both current and future period.

The following are the critical estimates and judgments that have the significant effect on the amounts recognised in the financial statements.

i) Estimation of current tax expense and deferred tax

The calculation of the company‘s tax charge necessarily involves a degree of estimation and judgment in respect of certain items whose tax treatment cannot be finally determined until resolution has been reached with the relevant tax authority or, as appropriate, through a formal legal process. Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the current and deferred income tax in the period in which such determination is made.

Recognition of deferred tax assets / liabilities

The recognition of deferred tax assets is based upon whether it is probable that sufficient and suitable taxable profits will be available in the future against which the reversal of temporary differences can be deducted. To determine the future taxable profits, reference is made to the approved budgets of the company. Where the temporary differences are related to losses, local tax law is considered to determine the availability of the losses to offset against the future taxable profits as well as whether there is convincing evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the company. Significant items on which the Company has exercised accounting judgment include recognition of deferred tax assets in respect of losses. The amounts recognised in the financial statements in respect of each matter are derived from the Company‘s best estimation and judgment as described above.

ii) Estimation of Provisions and Contingent Liabilities

The company exercises judgment in measuring and recognising provisions and the exposures to contingent liabilities, which is related to pending litigation or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement.

Because of the inherent uncertainty in this evaluation process, actual liability may be different from the originally estimated as provision. Although there can be no assurance of the final outcome of the legal proceedings in which the company is involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

iii) Estimation of useful life of Property, Plant and Equipment, Intangible assets, Investment properties

Property, Plant and Equipment, Intangible assets, Investment properties represent a significant proportion of the asset base of the company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset‘s expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company‘s assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The useful lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

iv) Estimated fair value of Financial Instruments

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The Management uses its judgment to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period.

v) Impairment of Trade Receivable

The impairment provisions for trade receivable are based on assumptions about risk of default and expected loss rates. The company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the company’s past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Notes on Financial Statements

3 Property, plant and equipment (₹ in Lakhs)

Particulars	Plant & Machinery	Furniture & Fixtures	Office Equipment	Computers	Wesbite	Motor Vehicle	Total
Cost or deemed cost							
Balance as at March 31, 2025	1.39	0.99	1.09	1.14	0.86	-	5.45
Additions	1.11	-	0.99	0.18	-	15.08	17.36
Disposals	-	-	-	-	-	-	-
Balance as at March 31, 2026	**2.49**	**0.99**	**2.08**	**1.32**	**0.86**	**15.08**	**22.81**
Accumulated depreciation and impairment							
Balance as at March 31, 2025	0.15	0.08	0.04	0.13	0.13	-	0.53
Depreciation expense	0.55	0.25	0.30	0.54	0.36	2.91	4.91
Disposals	-	-	-	-	-	-	-
Balance as at March 31, 2026	**0.70**	**0.33**	**0.34**	**0.67**	**0.49**	**2.91**	**5.45**
Carrying amount							
Balance as at March 31, 2025	1.23	0.90	1.05	1.01	0.72	0.00	4.92
Balance as at March 31, 2026	**1.79**	**0.65**	**1.73**	**0.65**	**0.37**	**12.16**	**17.36**

4 Non-Current Investment

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Non Trade Quoted (At FVTPL)		
Investment in Equity Shares		
6900 (6900) Shares of Alok Industries face value ₹ 1 fully paid up	**0.79**	1.06
2900 (2900) Bajaj Hinudustan Sugar Limited face value ₹ 1 fully paid up	**0.49**	0.58
985 (985) Bandhan Bank Limited face value ₹ 10 fully paid up	**1.41**	1.46
NIL(1080) Bank of Baroda face value ₹ 2 fully paid up	**-**	2.48
NIL(150) Shares Blue Dart Express Limited face value ₹10 fully paid up	**-**	9.29
NIL(1000) Greaves Cotton Limited face value ₹ 2 fully paid up	**-**	2.19
NIL(15450) Shares of Jio Finance Services Ltd face value ₹ 10 fully paid up	**-**	35.37
2150 (2150) Power Finance Corporation Limited face value ₹ 10 fully paid up	**8.29**	9.08
NIL (2020) Union Bank of India face value ₹ 10 fully paid up	**0.00**	2.56
51500 (51500) Vodafone IDEA Ltd face value ₹ 10 fully paid up	**4.47**	3.57
7350 (7350) Yes Bank Ltd face value ₹ 2 fully paid up	**1.28**	1.26
NIP IND ETF Liquid Bees	**0.00**	-
	16.73	68.89
Non trade / Unquoted (At Amortised Cost)		
Other Investments (at cost)		
Intellegrow Real Estate Special Situations Fund	**100.00**	100.00
(91 Units) (91 Units)		
40000 (40000) Unquoted Shares of NSE Limited	**368.00**	368.00
20858 (20858) Unquoted Shares of Growit India Private Limited	**50.00**	15.00
13000 (13000)Unquoted Shares of DARS Transtrade India Private Limited	**402.70**	402.70
12000 (12000) Unquoted Shares of Starlight Box Theatres Private Limited	**176.71**	176.71
Partnership Interest in New India Re & Infra LLP Infra	**0.64**	0.64
17200 (17200) Unquoted Shares of Matrix Gas & Renewables Limited	**30.50**	21.20
12500(NIL)Unquoted Shares of NCDEX	**57.63**	-
3060000(NIL)Series A Equity Shares - Rocking Bombay Breverages Private Limited	**939.42**	-
Total	**2,142.32**	1,153.14
Total Cost of Quoted Investments	**24.52**	88.64
Total Fair market Value of Quoted Investments	**16.73**	68.89
Total amount of unquoted Investments	**2,125.59**	1,084.25

5 Deferred Tax Assets (Liabilities) -Net

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
a Tax effect of items constituting deferred tax liability		
(i) Depreciation	**(0.72)**	-
(ii) Valuation of Investments	**-**	2.57
b Tax effect of items constituting deferred tax assets	**-**	-
(i) Valuation of Investments	**1.01**	-
(ii) Unabsorbed Long Term Capital Loss	**0.27**	-
(iii) Business Loss	**-**	-
(iv) Preliminary Expense	**1.78**	-
Total	**2.34**	2.57

5.1 Movement in deferred Tax assets/ liabilities and recognition in Statement of Profit and loss

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
a Tax effect of items charged to statement of Profit and loss		
(i) Depreciation	**(0.72)**	-
(ii) Valuation of Investments	**(1.55)**	-
(iii) Gratuity	**-**	-
(iv) Business Loss	**-**	2.88
(v) Unabsorbed Long Term Capital Loss	**0.27**	-
(vi) Preliminary Expense	**1.78**	-
b Tax effect of items charged to Other Comprehensive Income	**-**	-
Net deferred tax asset/(liability) recognised in Statement of Profit and Loss / other Comprehensive Income	**(0.22)**	2.88

6 Other Non Current Assets

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Claims Receivables from Authorities	**2.71**	2.77
Total	**2.71**	2.77

7 Inventories

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Stock in Trade- Bullion	**455.01**	-
Total	**455.01**	-

8 Trade Receivables

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
(unsecured, considred good unless stated otherwise)		
Trade Receivables outstanding for period not more than 6 months	**186.98**	46.85
Total	**186.98**	46.85

9 Cash and Cash Equivalents

		Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
a		Cash on hand	**3.56**	4.08
b		Balances with banks		
	(i)	In SBI	**1.54**	1.55
	(ii)	In HDFC Bank	**1,054.10**	179.85
	(iii)	In BOB, Pune	**-**	-
	(iv)	Deposits with maturity of more than 3 months but less than 12 months	**-**	-
	(v)	In ICICI BANK	**1.22**	0.81
	(vi)	In Yes Bank	**1.00**	0.50
	(vii)	In ICICI Bank-Preferential Issue Account	**46.75**	-
	(viii)	In Union Bank	**0.25**	-
Total			**1,108.42**	186.78

10 Other Bank Balances

	Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
(i)	Deposits with maturity of more than 3 months but less than 12 months	**-**	-
(ii)	Deposits with maturity of more than 12 months	**-**	-
(ii)	Deposits held as margin money	**-**	-
		-	-

11 Other Financial Assets

Particulars	**As at 31st March, 2026 ₹ in Lakhs**	**As at 31st March, 2025 ₹ in Lakhs**
Unsecured, considered good		
Interest accrued but not due	**-**	-
Advance for Property Purchase	**-**	-
Advance for Project - Adhya Builders	**200.11**	200.11
Current Account - New India RE And Infra LLP	**464.90**	50.00
ICDs to Subsidiaries	**1,185.73**	19.36
Loan to Employee	**0.87**	4.35
VRG Hospitalities Pvt Ltd	**-**	0.11
National Securities Depository Limited	**(0.02)**	0.04
Option_Pending Square off	**-**	0.42
GST INPUT	**29.79**	4.91
Advances to Others	**-**	0.01
ICDs to Others	**323.00**	-
Deposits - For Lease	**4.00**	-
Total	**2,208.38**	279.31

12 Current Tax Assets (net)

Particulars	**As at 31st March, 2026 ₹ in Lakhs**	**As at 31st March, 2025 ₹ in Lakhs**
Tax paid in advance	**34.69**	4.65
Total	**34.69**	4.65

13 Other current Assets

Particulars	**As at 31st March, 2026 ₹ in Lakhs**	**As at 31st March, 2025 ₹ in Lakhs**
Prepaid Expenses	**8.13**	-
Total	**8.13**	-

14 Equity Share Capital

14.1 Particulars	**As at 31st March, 2026 ₹ in Lakhs**	**As at 31st March, 2025 ₹ in Lakhs**
Authorised		
1,25,00,000 Equity Shares of ₹ 10 each	**1,250.00**	1,000.00
Issued, Subscribed & Fully Paid Up		
79,00,000(51,25,000) Equity Shares of ₹ 10 Each Fully Paid-up	**790.00**	515.25
Total	**790.00**	515.25

14. 2 The reconciliation of the number of Shares outstanding is set out below:

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
	Numbers	**Numbers**
Equity Shares		
Shares outstanding at the beginning of the year	**5,152,500**	4,465,000
Shares Issued during the year	**2,747,500**	687,500
Shares bought back during the year	**-**	-
Shares outstanding at the end of the year	**7,900,000**	5,152,500

14.3 The Company has only one class of Shares referred to as Equity Shares having a par face value of₹ ₹10/- each. Each holder of Equity Shares is entitled to one vote per share.

14.4 In case any dividend is declared and paid it is done in Indian rupees. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

14.5 The Company has not declared or paid any dividend during the year or in respect of the year ended on31st March, 2026

14.6 In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

14.7 The Company is a Holding Company of three Subsidiaries namely i. Starlight Box Theatres Private Limited, ii. DARS Transtrade Private Limited and iii) New India Re & Infra LLP.

14.8 The details of shareholder holding more than 5% Shares are set out below :

Name of the Shareholder	As at 31st March, 2026		As at 31st March, 2025	
Equity Shares	**No. of Shares held**	**% of Shares held**	**No. of Shares held**	**% of Shares held**
Moksh Finvest & Advisors LLP	1,085,000	13.73	455,000	8.83
Kriti Jain	1,775,000	22.47	1,775,000	34.45
Trikaal Theatres & Realty India Private Limited	1,150,000	14.56	-	-
Minerva Ventures Fund	500,000	6.33	-	-
Renu Jain	307,500	3.89	307,500	5.97
Prem Krishan Jain	307,500	3.89	307,500	5.97

14.9 Details of Shares held by Promoters of the Company

Sr No	Promotor Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total shares	% Change During the Year
	As at 31st March 2026					
1	Kriti Jain	1,775,000	-	1,775,000	22.47	(34.78%)
2	Sohan Lal Garg	185,169	-	185,169	2.34	(34.78%)
3	Renu Jain	307,500	-	307,500	3.89	(34.78%)
4	Prem Krishan Jain	307,500	-	307,500	3.89	(34.78%)
5	Mohit Jain HUF	107,500	107,500	215,000	2.72	30.44%
6	Malika Jain	25,000	25,000	50,000	0.63	30.44%
7	Moksh Finvest & Advisors LLP	455,000	630,000	1,085,000	13.73	55.53%
8	Trikaal Theatres & Realty India Private Limited	-	1,150,000	1,150,000	14.56	NA

Sr No	Promotor Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total shares	% Change During the Year
	As at 31st March 2025					
1	Kriti Jain	1,775,000	-	1,775,000	34.45	(13.34%)
2	Sohan Lal Garg	185,169	-	185,169	3.59	(13.34%)
3	Renu Jain	307,500	-	307,500	5.97	(13.34%)
4	Prem Krishan Jain	307,500	-	307,500	5.97	(13.34%)
5	Mohit Jain HUF	-	107,500.00	107,500	2.09	NA
6	Malika Jain	-	25,000.00	25,000	0.49	NA
7	Moksh Finvest & Advisors LLP	-	455,000.00	455,000	8.83	NA
8	Trikaal Theatres & Realty India Private Limited	-	-	-	-	NA

15 Other Equity

	Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
a	**Capital Reserve**	**40.00**	40.00
b	**General Reserve**		
	Opening Balance	**23.13**	23.13
Total		**23.13**	23.13
c	**Surplus- Opening Balance**	**264.76**	241.98
	Add: Net profit after tax transferred from Statement of Profit and Loss	**43.75**	43.08
	Add: Other Comprehensive Income	**-**	(20.29)
	Amount available for appropriation	**308.51**	**264.76**

d	Security Premium- Opening balance	**704.51**	704.51
	Add: Issue during the year	**2,584.68**	-
Total		**3,289.19**	704.51
Grand Total		**3,660.84**	1,032.41

16 Borrowings

Particulars	**As at 31st March, 2026 ₹ in Lakhs**	**As at 31st March, 2025 ₹ in Lakhs**
Secured Borrowings	**300.99**	-
Inter- Corporate Deposit	**6.50**	-
Total	**307.49**	-

* The Secured Loan has been availed against the security by the way of pledge from Motilal Oswal Financial Services Limited of 40,000 unlisted equity shares of NSE.

17 Trade Payables

Particulars	**As at 31st March, 2026 ₹ in Lakhs**	**As at 31st March, 2025 ₹ in Lakhs**
(A) total outstanding dues of micro enterprises and small enterprises; and	**-**	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	**-**	3.70
Trade Payables		
Total	**-**	3.70

17.1 The company does not have any dealings with any enterprise under the Micro, Small and Medium Enterprises Development Act, 2006 and this information is given based on intimation from suppliers regarding their status under the said MSMED Act.

THE DISCLOSURES PURSUANT TO THE SAID MSMED ACT ARE AS FOLLOWS :

Micro and small enterprises	**2025-2026**	**2024-2025**
a) dues remaingin unpaid at the end of accounting year		
- principal	-	-
- interest on above	-	-
b) Interest paid as per section 16 of MSMED act along with payments beyond the appointed day during the year		
- principal paid beyond the appointed day	-	-
- interest paid as above	-	-
c) Interest due and payable for delay of amount paid beyond appointed day during the year	-	-
d) further interest due and payable in the subsiding year untill such date when amount is actualy paid	-	-
e) amount of interest accrued and remaing unpaid	-	-

Medium enterprises		2025-2026	2024-2025
a)	dues remaingin unpaid at the end of accounting year		
	- principal	-	-
	- interest on above	-	-
b)	Interest paid as per section 16 of MSMED act along with payments beyond the appointed day during the year		
	- principal paid beyond the apointed day	-	-
	- interest paid as above	-	-
c)	Interest due and payable for delay of amount paid beyond appointed day during the year	-	-
d)	further interest due and payable in the subsiding year untill such date when amount is actualy paid	-	-
e)	amount of interest accrued and remaing unpaid	-	-

17.2 ADDITIONAL INFORMATION ON TRADE PAYABLES.

AS ON 31ST MARCH 2026

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 6 months	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-

AS ON 31ST MARCH 2025

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 6 months	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	3.70	-	-	-	3.70
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-

18 Other Current Liabilities

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Other payables		
(i) Statutory Payments	**2.29**	1.35
(ii) Other payables	**3.73**	3.24
Creditor for Expenses	**12.43**	-
Total	**18.46**	4.59

19 Provisions

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Provision for Audit Fees	**1.08**	-
Total	**1.08**	-

20. 1 Details of Current tax provisions

Provision for tax for the year	**10.36**	14.00
Taxes paid in Advance	**-**	-
Net provision / (refund claim)	**10.36**	14.00

20. 2 Reconciliation of effective tax

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Profit before tax for Businss Income	**55.41**	56.41
Tax at domestic tax rate 26%	**13.95**	14.20
Tax effect of:		
Disallowed Expenses	**-**	-
Fair Value Through P&L adjustments	**(3.01)**	-
Income tax at different rate	**(1.24)**	-
Preliminary Expenses		
Impact due to Income chargeable under other heads	**1.59**	-
Difference in Depreciation	**(0.66)**	-
tax exempt income	**-**	-
Loss setoff	**-**	-
provisions for interest	**-**	-
Extra/(Short) Provision done	**(0.27)**	(0.20)
Provision recognised for the year	**10.36**	**14.00**

21 Revenue From Operations

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Interest on Fixed Deposit with Bank	**0.14**	1.20
Sale of Derivatives	**413.01**	67.55
Sales Accounts	**600.76**	-
Profit on Sale of Shares	**16.87**	1.05
Interest Receivable From Integrow Real Estate	**25.46**	17.95
Interest on ICD	**96.74**	5.39
Dividend income:from long-term investments	**16.58**	0.42
Other Operating Income	**-**	100.00
Profit on Sale of Investment (Bullion)	**-**	0.56
Total	**1,169.57**	194.12

22 Other income

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Other non-operating income (net)	**0.20**	22.59
Total	**0.20**	22.59

23 Cost of Materials Consumed/Purchase of Derivatives

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
i. Purchase of Derivatives	370.06	82.52
ii. Purchase of Stock in Trade	1,029.04	-
Total	**1,399.10**	82.52

24 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Opening Inventories		
Finished Goods	-	-
Closing Inventories		
Finished Goods	455.01	-
Total	**(455.01)**	-

25 Employee benefits expense

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Managerial Remuneration	**24.00**	13.50
Salaries & Wages	**37.07**	18.84
Staff Welfare	**0.47**	0.22
Total	**61.54**	32.56

26 Finance cost

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
(i) Interest on bank OD	**18.28**	-
(ii) Interest on Inter-Corporate Deposits	**8.71**	0.14
(iii) Interest on Late Payment of TDS, IT & GST	**0.06**	0.01
(iv) Interest on Margins (Derivatives)	**0.25**	-
(v) Bank Charges	**0.66**	-
Total	**27.96**	**0.15**

27 Other Expenses

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Demat Charges, STT & Brokerage Charges (Derivatives)	**2.33**	-
Demat & STT Charges (Equity Cash)	**-**	0.51
Acquisition Expenses- Silver Sage	**5.37**	-
Share/Warrant Issue Expenses	**-**	-
Employment Tax	**0.03**	0.03
Sundry Balance Written off	**0.05**	-
Director Sitting Fees	**2.40**	1.48
Computer Exp	**0.04**	-
Commission Expenses	**1.15**	-
Miscellaneous expenses	**1.15**	0.22
Office Expenses	**1.22**	0.82
Payments to Auditors (Refer Note (i) below)	**1.20**	1.20
Professional, Secretarial, RTA & Depository Charges	**6.60**	6.97
Listing Fees	**3.84**	3.84
Printing and stationery	**0.68**	0.30
Legal Fees & Charges	**7.90**	2.40
Lodging & Boarding Expenses	**3.87**	3.46

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Rent expenses	**15.10**	3.60
Repairs & Maintenance	**0.97**	2.02
Travelling & Conveyance	**13.33**	8.08
Advertisement	**0.36**	0.23
Sponsorship Fees	**-**	0.14
Business Promotion	**6.11**	1.75
Membership & Subscription	**2.16**	6.75
Registration Charges of Mahapriet	**-**	0.55
Trademark Application Fees	**-**	0.05
Winman Sunscription Fees	**-**	0.15
Total	**75.85**	44.53
(i) Payments to the auditors comprises		
As auditors - statutory audit	**1.20**	1.20
For other services	**-**	-
Total	**1.20**	1.20

28 Details of Contingent Liability

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Penalty raised by Customs department under dispute	**10.00**	10.00
Total	**10.00**	10.00

29 Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
a Expenditure in Foreign Currency	**-**	-
Total	**-**	**-**
b Earnings in foreign exchange	**-**	-
Total	**-**	**-**

30 Related Party Disclosure

A. Names of Related Parties and Description of Relationship with whom there were transaction during the year. :

Directors, Key Management Personnel

a) Mr. Prem Krishan Jain, Chairman & Managing Director (w.e.f. 16/06/2025)

b) Mrs. Kriti Jain, Whole Time Director (w.e.f. 24/04/2025)

c) Mr. Triloki Nath Bansal, Independent Director (from 11/01/2024)

d) Mr. Bhupendra Singh Bedi, Independent Director (from 11/01/2024to 24/04/2024)

e) Mr. Mohit Jain, Chief Financial Officer (from 11/01/2024)

f) Mr. Dipenkumar Shah, , Company Secretary & Compliance officer (from 11/01/2024to 28/02/2025)

g) DARS Transtrade Private Limited(previously known as V3 Constructions Pvt. Ltd.) subsidiary company w.e.f.23/10/2024 , One of the Director has Substantial Interest

h) Starlight Box Theatres Pvt. Ltd. Subsdiary w.e.f.23/05/2024

i) Moksh Finvest & Advisors LLP, Promoter Group

j) New India RE and Infra LLP(LLP in which company is one of the Partners with 64%of capital contribution)

k) Mrs. Malika Jain (w.e.f.01/10/2024), Promoter group

l) Mr. Suresh Kumar Jain, Independent Director w.e.f. 12/08/2024

m) Mr VinodKumar Kantaprasad Singh , Independent Director w.e.f. from 23/04/2024

n) Mr. Raujesh Khandelwal , Company Secretary & Compliance Officer w.e.f. 24/04/2025

B. Value of transactions :

Nature of Transactions	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Salary, Remuneration & Sitting Fees		
Mr Dipen Shah - Company Secretary	**-**	2.75
Mr. Triloki Nath Bansal - Sitting Fees	**0.90**	0.08
Mr. Sureshkumar Jain - Sitting Fees	**0.80**	0.40
Mr. Vinodkumar Singh - Sitting Fees	**0.70**	0.50
Mrs. Kriti Jain - Sitting Fees	**-**	0.50
Mrs. Kriti Jain - Director Remuneration	**6.00**	-
Mrs. Kriti Jain Amount Received towards allotment of shares/ warrants	**212.84**	-
Mrs. Malika Mukesh Jain - Salary	**9.00**	4.50
Mrs. Malika Mukesh Jain - Amount Received towards allotment of shares/warrants	**10.92**	10.92
DARS Transtrade private Limited - Loan Given	**1,361.35**	18.80
DARS Transtrade private Limited - Interest Income	**35.92**	0.63
DARS Transtrade private Limited - Amount Received towards allotment of shares/warrants	**-**	402.70
DARS Transtrade private Limited - Loan Repayment Received	**363.11**	-

Nature of Transactions	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Starlight Box Theatres Pvt Ltd - Loan Given	**612.00**	457.30
Starlight Box Theatres Pvt Ltd - Loan Repayment Received	**468.31**	457.30
Starlight Box Theatres Pvt Ltd - Interest Income	**10.28**	4.76
Starlight Box Theatres Pvt Ltd - Amount Received towards allotment of shares/warrants	**-**	176.71
New India RE & Infra LLP- Fixed Capital	**-**	0.64
New India RE & Infra LLP- Current Capital	**400.00**	50.00
New India RE & Infra LLP- Interest on Current Capital	**16.55**	-
Moksh Finvest & Advisors LLP - Loan Taken	**-**	5.00
Moksh Finvest & Advisors LLP - Loan Repaid	**-**	5.00
Moksh Finvest & Advisors LLP - Amount Received towards allotment of shares/warrants	**275.23**	197.78
Mr Mohit Jain- Salary	**9.00**	-
Mr Mohit Jain-Amount Received towards allotment of shares/ warrants	**313.91**	-
Mohit Jain HUF	**46.96**	-
Trikaal Theatres and Reality India Pvt Ltd- Amount Received towards allotment of Shares/warrants	**1,408.75**	-
Trikaal Theatres and Reality India Pvt Ltd- Rent Paid	**3.60**	3.60
Trikaal Theatres and Reality India Pvt Ltd- Loan Taken	**1,437.50**	50.00
Trikaal Theatres and Reality India Pvt Ltd- Loan Repaid	**1,437.50**	50.00
Trikaal Theatres and Reality India Pvt Ltd- Interest Expense	**8.71**	-
Mr. Prem Krishan Jain- Director Remuneration	**-**	-
Mr. Prem Krishan Jain- Amount Received towards allotment of Shares/warrants	**212.84**	-
Mrs. Renu Jain - Salary	**5.50**	-
Mrs. Renu Jain - Amount Received towards allotment of shares/ warrants	**212.84**	-
Mr. Raujesh Khandelwal - Company Secretary	**10.92**	-
Mrs Sunita Shirke- Loan Repayment Received	**3.75**	0.65
Mrs Sunita Shirke - Salary	**7.97**	-
Total	**8,903.68**	1,900.52

31 **Earnings per Share**

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Basic & Diluted		
Profit / (Loss) After Tax	**43.75**	43.08
Number of Equity Shares	**7,900,000**	5,152,500
The nominal value of Equity Shares	**10.00**	10.00
Earnings per Share :Basic (₹)	**0.74**	0.84
Earnings per share : Diluted (₹)	**0.40**	0.73

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Particulars	Year to Date figures for current period ended 31.03.2026 Audited ₹ in Lakhs	Year to Date figures for previous year ended 31.03.2025 Audited ₹ in Lakhs
1. Segment Revenue		
a) Investment acitivities and Derivatives	**568.81**	194.12
b) Bullion	**600.76**	-
Total of Segment Revenue	**1,169.57**	194.12
2. Segment Results Profit before Finance Cost and Tax		
a) Investment acitivities and Derivatives	**40.55**	56.57
b) Bullion	**42.82**	-
Total	**83.37**	56.57
Less: Finance Cost	**27.96**	0.15
Total Profit before tax	**55.41**	56.41
3. Segment Assets		
a) Investment acitivities and Derivatives	**5,711.34**	1,680.98
b) Bullion	**455.01**	-
Total of Segment Assets	**6,166.35**	1,680.98
4. Segment Liabilities		
a) Investment acitivities and Derivatives	**218.80**	22.29
b) Bullion	**118.58**	-
Total of Segment Liabilities	**337.39**	22.29

NOTE 33: Fair value disclosures for financial assets and financial liabilities

₹ in Lakhs

Financial instruments by category	As at March 31, 2026			As at March 31, 2025		
	FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Financial assets						
Equity instruments	**16.73**	**-**	**2024.95**	68.89	-	983.61
Bond instruments	**-**	**-**		-	-	-
Capital Investment in Partnership Firm	**-**	**-**	**0.64**	-	-	0.64
Cash and cash equivalents	**-**	**-**	**1108.42**	-	-	186.78
Other Bank balance	**-**	**-**	**0.00**	-	-	-
Other financial assets	**-**	**-**	**2495.36**	-	-	426.16
Total Financial assets	**16.73**	**-**	**5,629.37**	68.89	-	1,597.19
Financial Liabilities						
Borrowings	**-**	**-**	**307.49**	-	-	0.00
Trade payables	**-**	**-**	**0.00**	-	-	3.70
Total Financial liabilities	**-**	**-**	**307.49**	-	-	3.70

i) Fair value hierarchy

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

₹ in Lakhs

Financial assets and liabilities measured at fair value	As at March 31, 2026			As at March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Equity instruments	**16.73**	**-**	**-**	68.89	-	-
Total	**16.73**	**-**	**-**	68.89	-	-

₹ in Lakhs

Financial assets and liabilities measured at amortised cost	As at March 31, 2026			As at March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Equity instruments	**-**	**-**	**2024.95**	-	-	983.61
Bond Instruments	**-**	**-**	**-**	-	-	-
Capital Investment in Partnership Firm	**-**	**-**	**0.64**	-	-	0.64
Cash and cash equivalents	**-**	**-**	**1108.42**	-	-	186.78
Other Bank balance	**-**	**-**		-	-	
Other financial assets	**-**	**-**	**2495.36**	-	-	426.16
Total financial assets	**-**	**-**	**5629.37**	-	-	1597.19

₹ in Lakhs

Financial assets and liabilities measured at amortised cost	As at March 31, 2026			As at March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Borrowings	**-**	**-**	**307.49**	-	-	-
Trade payables	**-**	**-**	**-**	-	-	3.70
Total financial liabilities	**-**	**-**	**307.49**	-	-	3.70

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. The Company has mutual funds for which all significant inputs required to fair value an instrument falls under level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities and unlisted preference shares are included in level 3.

**There are no transfers between levels 1, 2 and 3 during the year.

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include: Investments in quoted equity instruments are valued using the closing price at BSE Ltd. at the reporting period.

(iii) Fair value of Financial assets and liabilities measured at amortised cost

₹ in Lakhs

	As at March 31, 2026		As at March 31, 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets				
Equity Instruments in Subsidiary	**2024.95**	**2024.95**	983.61	983.61
Bond Instruments	**-**	**-**	-	-
Capital Investment in Partnership Firm	**0.64**	**0.64**	0.64	0.64
Cash and cash equivalents	**1108.42**	**1108.42**	186.78	186.78
Other Bank balance	**-**	**-**	-	-
Other financial assets	**2495.36**	**2495.36**	426.16	426.16
Total financial assets	**5629.37**	**5629.37**	1,597.19	1,597.19
Financial liabilities				
Borrowings	**307.49**	**307.49**	-	-
Trade payables	**-**	**-**	3.70	3.70
Total financial liabilities	**307.49**	**307.49**	3.70	3.70

a) The carrying amounts of Invetsments, trade payables, cash and cash equivalents, bank balances other than cash and cash equivalents, borrowings and other financial liabilities are considered to be the same as their fair values, due to their short term nature.

NOTE 34: Financial risk management

The Company's activities expose it to market risk, liquidity risk, interest rate risk and credit risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact of hedge accounting in the financial statements.

The company has a robust risk management framework comprising risk governance structure and defends risk management processes. The risk governance structure of the company is a formal organization structure with defined roles and responsibilities for risk management.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, loans & other financial assets measured at amortized cost.	Ageing analysis	Diversification of bank deposits, credit limits in select cases.
Liquidity risk	Other financial liabilities	Sensitivity analysis	Availability of committed credit lines and borrowing facilities
Market risk security prices	Investments in equity shares, Bonds	Sensitivity analysis	Long Term review analysis
Interest rate risk	Fixed rate borrowings subject to Annual renewal	Sensitivity analysis	Regular refinancing evaluation

The Company risk management is carried under the guidance from the board of directors. Company's identifies, evaluates and hedges financial risks in close coordination with the company's operating units. The board provides written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, and credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity. There is no change in objectives and process for managing the risk. Methods used to measure the risk as compared to previous year and the expenses are limited to few areas.

1) Credit Risk

Credit risk is the risk that the counterparty will not meet its obligation under a financial instrument or customer contract, leading to financial loss. The Credit risk mainly arises from receivables from customers, cash and cash equivalents, loans and deposits with banks, financial institutions & others.

a) **Cash and cash equivalents:** The cash and cash equivalents are held with public sector banks.

b) **Other Bank Balances:** Other bank balances are held with public sector banks.

c) **Other financial assets:** Other financial assets include security deposits and refund receivables from Tax authorities which are neither past due nor impaired.

2) Liquidity Risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions, due to the dynamic nature of the underlying businesses.

Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents based on expected cash flows.

(i) **Financing arrangements**

The Company had access to the borrowing facilities against shares of unlisted co at the end of the reporting period.

(ii) **Maturity pattern of financial liabilities** (₹ In Lakhs)

As of March 31, 2026	Not Due	0-6 months	06-12 months	More than 12 months
Borrowings	-	-	307.49	-
Trade Payable	-	-	-	-
As of March 31, 2025	**Not Due**	**0-6 months**	**06-12months**	**More than 12 months**
Borrowings	-	-	-	-
Trade Payable	-	3.70	-	-

3) Market Risk :

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks namely interest rate risk, currency risk and other price risk, such as equity price and commodity risk. The Company is not exposed to interest rate risk and currency risk whereas the exposure to other price risk is given below:

(A) Market Risk - Equity Price Risk

Equity price risk is related to change in market reference price of investments in equity securities and equity derivative instruments held by the Company. The fair value of quoted investments held by the Company exposes the Company to equity price risks in general, these investments are not held for trading purposes.

The Company utilizes Equity Futures to manage risk exposures relating to the market volatility of its investments. These derivative positions are accounted for on a daily Mark-to-Market (MTM) basis.

- **Quantitative Disclosure of Equity Derivatives:**

Derivative Instrument	Purpose	As at March 31, 2026 (No. of Contracts)	As at March 31, 2026 Nominal Value (₹ in Lakhs)	As at March 31, 2025 (No. of Contracts)	As at March 31, 2025 Nominal Value (₹ in Lakhs)
Equity Futures		2	61.24	Nil	Nil

The Company does not hedge its derivative positions in commodities and equities. The reasons for not hedging these positions directly are as follows:

i) Expected upward movement in prices

The closing prices as on the reporting date are well above the 52-week lows. Based on the prevailing market conditions, management expects the prices to move in an upward direction from the reporting date.

ii) Cost-benefit consideration of hedging

However, even under a worst-case scenario, assuming a 10% fall in prices prevailing as on the reporting date, the Company has other sources of income streams through which management plans to offset such losses.

Further, if the management were to hedge these positions, the same would have been undertaken through either options or forward contracts, which would entail a cost in case of an upward movement in prices.

Accordingly, considering the expected price movement, availability of alternative income streams to absorb potential losses, and the cost associated with hedging instruments, management has decided not to enter into any hedging arrangement for these positions.

- **Equity Sensitivity Analysis:**

A 10% change in the equity prices of quoted investment securities held as at March 31, 2026 and March 31, 2025 would result in an impact of ₹ 1,67,295/- and ₹ 6,88,869.75/- respectively on equity before considering tax impact. Since there are no outstanding equity future derivative contracts at the reporting date, the derivative price sensitivity is **Nil**.

(B) Market Risk - Commodity Price Risk

The Company is exposed to price volatility of underlying commodities in its business operations. To mitigate procurement risk, the Company selectively enters into Commodity Futures contracts traded on recognized commodity exchanges. These positions are accounted for and cleared on a periodic Mark-to-Market (MTM) basis.

- **Quantitative Disclosure of Commodity Derivatives:**

Underlying Commodity	Derivative Instrument	As at March 31, 2026 Quantity (Kg)	As at March 31, 2026 Nominal Value (₹ in Lakhs)	As at March 31, 2025 Quantity	As at March 31, 2025 Nominal Value (₹ in Lakhs)
Commodities	Commodity Futures	35,002	334.78	Nil	Nil

The Company does not hedge its derivative positions in commodities and equities. The reasons for not hedging these positions directly are as follows:

i) Expected upward movement in prices

The closing prices as on the reporting date are well above the 52-week lows. Based on the prevailing market conditions, management expects the prices to move in an upward direction from the reporting date.

ii) Cost-benefit consideration of hedging

However, even under a worst-case scenario, assuming a 10% fall in prices prevailing as on the reporting date, the Company has other sources of income streams through which management plans to offset such losses.

Further, if the management were to hedge these positions, the same would have been undertaken through either options or forward contracts, which would entail a cost in case of an upward movement in prices.

Accordingly, considering the expected price movement, availability of alternative income streams to absorb potential losses, and the cost associated with hedging instruments, management has decided not to enter into any hedging arrangement for these positions.

- **Commodity Sensitivity Analysis:**

Since there are no open, outstanding derivative contract positions in Commodity Futures as at March 31, 2026 and March 31, 2025, price sensitivity as at the balance sheet reporting dates is **Nil**.

4) **Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk primarily in respect of its borrowings carrying fixed rates of interest. However one of the loan facility availed from a NBFC named Motilal Oswal Financial Services is subject to annual renewal and on renewal the interest rate might undergo a change

Interest Rate Risk Sensitivity Analysis:

The sensitivity analysis below illustrates the potential impact on the Statement of Profit and Loss (before tax) resulting from a reasonably possible change in interest rates assuming all other variables remain constant.

Financial Year	Base Interest Cost (₹ in Lakhs)	Base Interest Rate (%)	Impact on PBT: Increase by 100 bps (1.0%) (₹ in Lakhs)	Impact on PBT: Decrease by 100 bps (1.0%) (₹ in Lakhs)
As at March 31, 2026	18.28	12.00%	(1.52)	1.52
As at March 31, 2025	Nil	12.00%	(-)	-

*Note: Figures in brackets represent a negative impact on profit (increased finance costs).

NOTE 35:Capital management

(a) Risk Management

Capital Management

The Company's objective in managing capital is to safeguard its ability to continue as a going concern while maintaining an optimal capital structure that supports its business operations, enhances shareholder value, provides benefits to other stakeholders, and minimizes the overall cost of capital.

For the purpose of capital management, the Company considers its paid-up equity share capital, other equity (including reserves and retained earnings), and borrowings as capital. The Company continuously monitors its capital structure and reviews it in light of changes in economic conditions, business requirements, regulatory developments, and strategic objectives.

Being a listed public company, the Company's capital requirements are primarily met through equity capital, internally generated cash flows, and short-term working capital borrowings from banks and financial institutions. The level of borrowings may vary during the year depending on operational requirements, business expansion plans, and working capital needs. The Company has not availed any long-term borrowings during the reporting period.

To maintain or adjust its capital structure, the Company may, where appropriate, recommend or declare dividends, return capital to shareholders, issue new equity or other capital instruments, raise or repay borrowings, or dispose of assets to optimize its capital base and financial position.

The Company manages its capital in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable statutory requirements. The Company was in compliance with all externally imposed capital requirements during the reporting period.

(b) No Dividend paid during the period.

NOTE 36:

The disclosure requirements about any transactions not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961 (such as search or surveyor any other relevant provision of Income Tax Act 1961) is not applicable to the company.

NOTE 37:

The company has not traded or invested in crypto currency or virtual currency during the financial year.

NOTE 38:

There are no proceedings which are initiated or pending against the Company for holding any Benami property under the Benami transactions (Prohibition) Act 1988 & rules made thereunder.

NOTE 39:

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

NOTE 40:

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person or entities including foreign entities (intermediaries) with an understanding that the intermediary shall directly or indirectly lend, invest in other persons or entities on behalf of the company or provide any guarantee security to any person or entities on behalf of company.

NOTE 41:

The Company has not received any fund from any person or entities including foreign entities(funding parties) with an understanding that the company shall directly or indirectly lend or invest in other persons or entities by or on behalf of the funding party or provide any guarantee security to or on behalf of the funding party.

NOTE 42:

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

NOTE 43:

The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

Note: 44

Statement of Ratio analysis.

Sr no.	Ratio	Numerator	Denominator	2025-26 Ratio	2024-25 Ratio	Reason for Variance
						Change in Ratio > 25 %
1	Current Ratio	Current Assets	Current Liabilities	**11.86**	23.22	Increase in ratio is due to Increase in Current Assets vis a vis increase in Current Liabilities.
2	Debt-Equity Ratio	Total Debts	Shareholder's Equity	**0.05**	-	There was no debt availed by the company in previous year
3	Debt-Service Coverage Ratio	Earnings available for debt service	Debt Service	**3.03**	-	There was no debt availed by the company in previous year
4	Return on Equity Ratio	Profit after tax	Average Shareholders' Equity	**0.01**	0.03	Variance is due to change in average shareholders equity
5	Inventory Turnover Ratio	Net Sales	Average Inventory	**0.58**	-	There was no inventory in previous year
6	Trade Receivable Turnover Ratio	Net Sales	Average Debtors	**-**	-	N.A
7	Trade Payable Turnover Ratio	Net Purchase	Average Creditors	**-**	-	N.A
8	Net Capital Turnover Ratio	Net Sales	Working Capital	**0.16**	-	There was no sale of goods in the previous year, however in this year, due to new segment of bullion trading being commenced, this ratio becomes applicable
9	Net Profit Ratio	Net Profit after Tax	Net Sales	**0.07**	-	There was no sale of goods in the previous year, however in this year, due to new segment of bullion trading being commenced, this ratio becomes applicable
10	Return on Capital Employed	Earnings before interest and tax	Capital Employed	**0.01**	0.03	Due to increase in debt and equity capital both, the capital employed has increased whereas the profits has remained at the same levels, so the ratio has changed substantially
11	Return on Investment	Investment Income	Average value of Investment	**0.06**	0.04	N.A. as trhe variance is less than 25%

NOTE : 45 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification /disclosure.Further, in case of Fundviser Capial (India) Limited, the amounts appearing in "Items that will be Reclassified subsequently to profit and loss" under Other Comprehensive Income was appearing here upto December 2025, as the same was always meant to be recognised through P&L in the earlier reporting periods and was done so. Only the presentation of the Fair Value of the Investments was mis-reported here under Other Comprehensive Income, which is now being rectified

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In witness & confirmation of facts
For & on behalf of Board of Directors
For Fundviser Capital (India) Limited

As per our Report attached
For JMT & Associates
Chartered Accountants
FRN : 104167W
UDIN : 26048639GNSAXW3004

Prem Krishan Jain
Chairman & Managing Director
DIN:09304822

Mrs.Kriti Jain
WholeTime Director
DIN:02085580

Triloki Nath Bansal
Director
DIN: 02223335

Amar Bafna
Partner
Membership No. 048639

Mohit Jain
CFO

Raujesh Khandelwal
Company Secretary &
Compliance Officer
Membership No.
ACS: A49419

Place : Mumbai
Date : 21/05/2026

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

To the Members of **Fundviser Capital (India) Limited**

Report on the Audit of the Consolidated Ind AS Financial Statements Opinion

We have audited the accompanying Consolidated Ind AS financial statements of Fundviser Capital (India) Limited ("the Company") and its subsidiaries (together with referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Cash Flow Statement and the Consolidated Statement of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026, and its consolidated Profit, including Other Comprehensive Income, its consolidated Cash Flow and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon. There are no other key audit matters and we do not provide a separate opinion on these matters.

There are no other key audit matters to communicate in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding company's Management and Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors is responsible for the Group's financial statements, including oversight by the respective board of subsidiaries and the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the reparation of these) Consolidated financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial statements, management and Board of Director are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its Subsidiaries entities are responsible for overseeing the financial reporting process of the Group and of its Subsidiaries entities.

Auditor's Responsibility for the Audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The consolidated financial statements also include the Group's share of net profit/loss of ₹ 280.80 lacs for the year ended 31st March, 2026, as considered in the consolidated financial statements, in respect of Subsidiaries, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid Subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report that:
    a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of changes in Equity dealt with by this Report are in agreement with the books of account;

d. in our opinion, the aforesaid Ind AS Consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended except for the matters stated in the paragraph 2(h)(vi) (a) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 (as amended);

e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026, taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, none of the directors of the Group’s companies is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in **“Annexure A”**. with respect to the Associate company which is audited by other auditor whose report has been furnished to us by the Management.

g. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us :

   i. The Group has disclosed pending litigations on its financial position in its Ind AS Financial Statements note No-24.

   ii. The Group, did not have any long-term contracts including derivative contracts for which there were material foreseeable losses;

   iii. There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Group’s Company.

   iv. According to the information and explanations given by the management and to the best of our belief we report that:

      (i) No funds have been advanced or loaned or invested by the Company to or in any other person(s) or entities, including foreign entities (“Intermediaries”), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.

      (ii) No funds have been received by the Company from any person(s) or entities, including foreign entities (“Funding Parties”), with the understanding that the Company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representation given under sub-clause (i) & (ii) by the management contains any material mis-statement.

v. The Company has not declared any dividend during the year ended 31st March 2026. Accordingly, no comment with respect to the compliance of section 123 of the Companies Act, 2013 is given.

vi. Based on our examination, which included test checks, the Holding Company and its subsidiary companies have used accounting software for maintaining books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, where audit trail (edit log) facility was not enabled or operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with during the course of our audit." (If applicable; align with Rule 11(g)).

For JMT & Associates
Chartered Accountants
Firm Registration No. 104167W

Amar Bafna
(Partner)
Membership No. 048639
UDIN: 26048639QFDMAY6166

Place: Mumbai
Date: May 21, 2026

"ANNEXURE A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF FUNDVISER CAPITAL (INDIA) LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Fundviser Capital (India) Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Group's company management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate or for other reasons.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For JMT & Associates
Chartered Accountants
Firm Registration No. 104167W

Amar Bafna
(Partner)
Membership No. 048639
UDIN: 26048639QFDMAY6166

Place: Mumbai
Date: May 21, 2026

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

Particulars	Note No.	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	3	**371.04**	311.45
(b) Investment Properties		**-**	-
(c) Financial Assets			
- Investments	4	**1,562.27**	573.09
(d) Deferred Tax Assets (Net)	5	**2.30**	2.57
(e) Other Non current Assets	6	**2.81**	2.77
(f) Goodwill		**575.16**	575.16
Total Non-Current Assets		**2,513.58**	1,465.03
(2) Current Assets			
(a) Inventories	7	**779.50**	128.87
(b) Financial Assets			
i. Trade Receivables	8	**3,904.26**	1,556.28
ii. Cash and cash equivalents	9	**1,163.91**	261.43
iii. Other Bank balance	10	**-**	-
iv. Other Financial Assets	11	**1,120.08**	1,998.51
(c) Current Tax Assets (net)	12	**78.34**	45.22
(d) Other current Assets	13	**8.30**	-
Total Current Assets		**7,054.38**	3,990.31
Total Assets		**9,567.96**	5,455.35
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	14	**790.00**	515.25
(b) Other Equity	15	**4,257.71**	1,484.99
(c) Money Received Against Share Warrants		**1,378.13**	111.04
(d) Non-Controlling Interest		**566.49**	429.98
Total Equity		**6,992.32**	2,541.26
(2) Liabilities			
Non-Current Liabilities			
(a) Provisions		**-**	-
(b) Deferred Tax Liabilities (Net)		**-**	-
Total Non-Current Liabilities		**-**	-
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	**307.49**	175.82
(ii) Trade Payables :	17		
- Outstanding dues of Micro and Small enterprises			
- Outstanding dues other than Micro and Small enterprises		**2,048.77**	1,494.52
(b) Other Current Liabilities	18	**136.02**	1,190.57
(c) Provisions	19	**1.60**	-
(d) Current Tax Liabilities (net)	20	**81.76**	53.18
Total Current liabilities		**2,575.64**	2,914.09
Total Liabilities		**9,567.96**	5,455.35
Material Accounting Policies and Notes forming part of Financial Statements	03 to 47		

In witness & confirmation of facts
For & on behalf of Board of Directors
For Fundviser Capital (India) Limited

As per our Report attached
For JMT & Associates
Chartered Accountants
FRN : 104167W

Prem Krishan Jain
Chairman & Managing Director
DIN:09304822

Mrs.Kriti Jain
WholeTime Director
DIN:02085580

Triloki Nath Bansal
Director
DIN: 02223335

Amar Bafna
Partner
Membership No. 048639

Mohit Jain
CFO

Raujesh Khandelwal
Company Secretary &
Compliance Officer
Membership No.
ACS: A49419

Place : Mumbai
Date : 21/05/2026

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2026

Particulars		Note No.	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
INCOME				
1	Revenue from Operations	21	**12,395.96**	3,306.86
2	Other Income	22	**933.99**	62.93
3	**Total Income (1+2)**		**13,329.96**	3,369.79
4	**EXPENSES**			
	(a) Cost of Materials Consumed/Purchase of Derivatives	23i	**370.06**	82.52
	(b) Purchase of Stock in trade	23ii	**11,287.44**	2,339.11
	(c) Cost of Services	23iii	**1,000.50**	
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	**(455.01)**	
	(e) Employee benefits expense	25	**68.73**	37.16
	(f) Finance costs	26	**76.38**	12.07
	(g) Depreciation, amortisation and impairment	3	**13.91**	2.58
	(h) Other Expenses	27	**533.54**	612.37
	Total Expenses		**12,895.55**	3,085.82
5	**Profit / (Loss) before exceptional items and tax (3 - 4)**		**434.41**	283.97
6	Exceptional items		**-**	-
7	**Profit / (Loss) before tax (5 + 6)**		**434.41**	283.97
8	**Tax Expense:**			
	(a) Current tax expense for current year		**99.97**	21.06
	(b) Tax expense relating to prior years		**9.63**	(0.67)
	(d) Deferred tax Expense/(Income)		**0.26**	(2.88)
9	**Profit for the period after tax (7 + 8)**		**324.55**	266.47
10	**Other comprehensive income:**			
	i. Items that will not be reclassified to Statement of Profit and Loss		**-**	-
	ii. Income tax relating to items that will not be reclassified to Statement of Profit and Loss		**-**	-
	iii. Items that will be reclassified to Statement of Profit and Loss		**-**	(23.22)
	iv. Income tax relating to items that will be reclassified to Statement of Profit and Loss		**-**	2.93
11	**Total comprehensive income for the year (9 + 10)**		**324.55**	246.17
12	**Earnings per share (of ₹ 10/- each): Basic (₹)**	31	**5.48**	5.17
	Earnings per share (of ₹ 10/- each): Diluted (₹)		**2.96**	4.50
	Material Accounting Policies and Notes forming part of Financial Statements	03 to 47		

In witness & confirmation of facts
For & on behalf of Board of Directors
For Fundviser Capital (India) Limited

As per our Report attached
For JMT & Associates
Chartered Accountants
FRN : 104167W

Prem Krishan Jain
Chairman & Managing Director
DIN:09304822

Mrs.Kriti Jain
WholeTime Director
DIN:02085580

Triloki Nath Bansal
Director
DIN: 02223335

Amar Bafna
Partner
Membership No. 048639

Mohit Jain
CFO

Raujesh Khandelwal
Company Secretary &
Compliance Officer
Membership No.
ACS: A49419

Place : Mumbai
Date : 21/05/2026

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2026

	Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
A.	**Cash Flow from Operating Activities**		
	Net profit before tax from continueing operation	**434.41**	283.97
	Adjusted for	**-**	-
	Depreciation and amortisation	**13.91**	2.58
	Profit on sale of Investments	**-**	(1.05)
	Interest income	**(167.75)**	(39.51)
	Interest Expense	**76.38**	12.07
	Dividend income	**(16.58)**	(0.42)
	Bank Charges	**-**	-
	Sundery Balance Written off	**-**	-
	Operating profit / (loss) before working capital changes	**340.36**	257.66
	Changes in working capital:		
	Other Non-current assets	**0.06**	(51.21)
	Trade Receivables	**(2,347.98)**	(1,443.84)
	Decrease / (Increase) in Inventories	**(650.63)**	(128.87)
	Other Financial assets	**(768.16)**	(1,738.09)
	Other Current Assets	**(143.63)**	-
	Current Tax Assets	**(51.22)**	-
	Trade payables	**554.25**	1,485.15
	Other current liabilities	**(1,053.14)**	1,181.35
	Short-term provisions	**(34.82)**	35.02
	Long-term provisions	**-**	-
	Cash generated from operations	**(4,154.90)**	(402.83)
	Net income tax (paid) / refunds	**(27.95)**	(40.45)
	Change in Deferred Tax on OCI	**-**	(2.93)
	Net cash flow from / (used in) operating activities (A)	**(4,182.85)**	(446.22)
B	**Cash flow from investing activities**		
	Capital Work in Progress	**(13.51)**	-
	(Purchase)/Sale of Fixed Assets	**(60.04)**	(29.18)
	Purchase / Sale/redemption of Investments (net)	**(989.18)**	(914.10)
	Purchase / sale of Investment Property	**-**	-
	Dividend received	**16.58**	0.42
	Interest received	**167.75**	39.51
	Net cash flow from / (used in) investing activities (B)	**(878.40)**	(903.35)

	Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
C	**Cash flow from financing activities**		
	Addition / (Repayment) of short-term borrowings	**307.49**	
	Bank Charges	**-**	
	Proceeds from issue of Share capital	**-**	195.56
	Proceeds from Issue of Shares at Premium on preferential basis	**4,126.52**	534.77
	Proceeds from Conversion of Warrants at Premium on Preferential basis	**-**	256.66
	Proceeds from 25% of the Amount Receivable on issue of Share warrants	**-**	-
	Proceeds from Long-Term Borrowings	**414.90**	50.00
	Repayment of Short-Term Borrowings	**1,191.21**	(208.04)
	Expenses on Prefential & Warrants	**-**	-
	Interest Expense	**(76.38)**	(12.07)
	Net cash flow from / (used in) financing activities (C)	**5,963.73**	816.88
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**902.48**	(532.69)
	Cash and cash equivalents at the beginning of the year	**261.43**	794.12
	Cash and cash equivalents at the end of the year	**1,163.91**	261.43
	Cash and cash equivalents Comprises of		
	(a) Cash on hand	**3.78**	4.21
	(b) Balances with banks	**1,160.13**	257.22
	(c) Other Bank Balances		
	Cash and cash equivalents	**1,163.91**	261.43

In witness & confirmation of facts
For & on behalf of Board of Directors
For Fundviser Capital (India) Limited

As per our Report attached
For JMT & Associates
Chartered Accountants
FRN : 104167W

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Chairman & Managing Director
DIN:09304822

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CFO

Raujesh Khandelwal
Company Secretary &
Compliance Officer
Membership No.
ACS: A49419

Place : Mumbai
Date : 21/05/2026

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026

A Equity share capital

(1) Current reporting period- 31st March 2026

(₹ In Lakhs)

Balance at the Begning of the Current reporting period	Changes in equity share capital due to prior period error	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
515.25	-	-	274.75	790.00

(2) Previous reporting period- 31st March 2025

Balance at the Begning of the Current reporting period	Changes in equity share capital due to prior period error	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
446.50	-	-	68.75	515.25

B Other Equity

	Reserves & Surplus		Surplus P & L	Security Premium Account	Total
	Capital Reserve	General Reserve			
As at 1 April, 2024	-	-	-	-	-
Profit for the Year	-	-	-	-	-
Items of other comprehensive income, Net of tax	-	-	-	-	-
Dividend paid (Including Dividend Tax)	-	-			-
As at 1 April, 2025	**40.00**	**23.13**	**383.89**	**1,037.61**	**1,484.63**
Profit for the Year	-	-	188.40	-	188.40
Items of other comprehensive income, Net of tax	-	-	-	-	-
Dividend paid (Including Dividend Tax)	-	-	-	-	-
Additional During the Year	-	-	-	2,584.68	2,584.68
As at 31 March, 2026	**40.00**	**23.13**	**572.29**	**3,622.29**	**4,257.71**

As per our report of even date

In witness & confirmation of facts
For & on behalf of Board of Directors
For Fundviser Capital (India) Limited

As per our Report attached
For JMT & Associates
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FRN : 104167W

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Company Secretary & Compliance Officer
Membership No.
ACS: A49419

Place : Mumbai
Date : 21/05/2026

NOTES TO AND FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS AT YEAR ENDED MARCH 31, 2026 AND THE CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2026

1 Corporate Information

Fundviser Capital (India) Limited (CIN : L64300MH1985PLC205386) is a Public Limited Company listed on BSE Limited.

The Company earlier was in the field of manufacturing of dye intermediates. During the financial year 2015-16 The Company sold its manufacturing facilities at MIDC, Mahad, Maharashtra and has changed its Object in Memorandum of Association for Investment & Finance business activities.

2 Presentation and Preparation of Financial statements

2.1 Statement of Compliance and Basis of Preparation

a These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, under the historical cost convention on accrual basis, except for certain financial instruments, which are measured at fair values, as specified at places of respective categories

b Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the Company.

c All the assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the IND AS Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be twelve months for the purpose of current – non-current classification of assets and liabilities.

d The preparation of financial statements requires estimates and assumption to be made that effect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period .The Difference between the actual and estimate are recognized in the period in which results are known/materialized.

e The financial statements of the Company have been prepared on a going concern basis.

SIGNIFICANT ACCOUNTING POLICIES

2.2 Property, plant and equipment

a Tangible Assets are stated at cost of acquisition or cost of construction less depreciation. All costs, relating to the acquisition and installation of fixed assets have been capitalised and include financing costs relating to borrowed funds upto the date the assets are ready and put to use. However there are no tangible assets owned by the company as on closing date of balance sheet.

b There are no intangible assets.

c Profit/Losses arising from the retirement of and gains & losses arising from disposal of fixed assets, which are carried at cost, are recognized in the statement of profit & loss.

d **Depreciation & Amortisation**

Depreciation on fixed assets is provided on Straight-Line-Method (SLM) over their useful life in the manner as specified in the Companies Act, 2013.

Depreciation on assets added/ disposed off during the year has been provided on pro-rata basis with reference to the days of addition/ disposal.

2.3 Investment Properties

Investment Property is measured initially at cost, including transaction costs.

2.4 Foreign Currency Transactions

(i) Functional currency and presentation currency :

The functional currency of the Company is the Indian rupee. These financial statements are presented in Indian rupees, which is the Company's functional and presentation currency.

(ii) Transactions and balances

Transactions denominated in foreign currencies are translated into the functional currency at the exchange rates prevailing at the time of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from Monetary assets and liabilities in foreign currency, outstanding at the end of the year are converted into Indian currency at the rate prevailing on the Balance Sheet date. Resulting gain or loss is recognized in statement of profit or loss.

At the reporting date, non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction.

2.5 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All the other investments are classified as Non current investments. Current investments and Non Current Investments are carried at Fair Market Value / Net realizable value at the Balance sheet date.

2.6 Impairment of Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of asset that generates cash inflows from continuing use that are largely independent of the cash inflow from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an assets and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

2.7 Recognition of Income & Expenditure

a Revenue/ Incomes and Costs/ Expenditure are generally accounted on accrual, as they are earned or incurred.

b Interest income is accounted on accrual basis.

c Dividend income is accounted for when the right to receive it is established.

2.8 Employee Benefits

a) Defined Benefit Plan

1 Gratuity

The number of Employees employed is less than the threshold limit and therefore provision for Gratuity is not applicable as on the end of the year.

2 Leave Salary / Wages

No leave is accumulated beyond one year. Provision is made for leave accumulated at the end of every year and is paid in the immediate next year.

3 Bonus

Bonus is part of employee costs and is paid during the year.

b) Defined Contribution Plan

The Company incurs no expenditure under any defined contribution plan.

2.9 Segment Reporting

The Company operates 5 segments: investment activities & derivatives, Bullion, Media & Entertainment, Merchant & Foreign Trading and Real Estate . The segment structure reflects the fact that the company has allocated the majority of its financial resources and funds to its investment and derivative activities.

2.10 Leases

Leases in which a significant portion and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Lease Rentals for assets taken on operating lease are recognized as under expenses in Profit and Loss Account over the lease term on accrual basis. The same have ceased to exist in earlier year.

2 .11 Taxes on Income

Tax expense for the year comprises of current tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been or substantively enacted as of balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the profit and loss account in the year of change. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases and operating loss carry forwards.

2.12 Provisions and Contingencies

a Provision

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

b Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from the past events, the existence of which will be confirmed only on the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not portable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.13 Borrowing Cost

Borrowing cost incurred in relation to the acquisition, construction of assets are capitalized as the part of cost of such assets up to date which such assets are ready for intended use. Other borrowing costs are charged as an expense to the Profit and loss.

2.14 Cash and Cash Equivalents

In the Cash flow statement, cash and cash equivalents include cash on hand, demand deposits with bank, other short term highly liquid investments with original maturity of three months or less.

2.15 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The Weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for the events, such as bonus shares, other than conversion of potential equity share that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.16 Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

2.16 A Financial Assets

i) Classification

The Company classifies its financial assets in the following measurement categories:

a) at fair value either through other comprehensive income (FVOCI) or through profit and loss (FVTPL); and

b) at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

Gains and losses will either be recorded in the statement of profit and loss or other comprehensive income for assets measured at fair value.

For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value or through other comprehensive income or profit and loss.

ii) Measurement

At initial recognition, in case of a financial asset not at fair value through the statement of profit and loss account, the Company measures a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through the statement of profit and loss are expensed in profit or loss.

a Equity instruments

The Company measures all equity investments at fair value. The Company's management has opted to present fair value gains and losses on equity investments through Other Comprehensive Income. Dividends from such investments are recognised in the statement of profit and loss as other income when the Company's right to receive payments is established. Changes in the fair value of financial assets at fair value through Other Comprehensive Income are recognised in other comprehensive income section in the statement of profit and loss.

iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

iv) Derecognition of financial assets

A financial asset is derecognised only when

a) The Company has transferred the rights to receive cash flows from the financial asset. Or

b) Retains the contractual rights to receive the cash lows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the company has transferred an asset, it evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

v) Income Recognition

a Interest income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses

b Dividend income

Dividends are recognised in the statement of profit and loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably

vi) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short- term, highly liquid investments with original maturities of three months or less, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.16 B Financial Liabilities

i) Measurement

Financial liabilities are initially recognised at fair value, reduced by transaction costs (in case of financial liabilities not recorded at fair value through profit and loss), that are directly attributable to the issue of financial liability. All financial liabilities are subsequently measured at amortised cost using effective interest method. Under the effective interest method, future cash outflow are exactly discounted to the initial recognition value using the effective interest rate, over the expected life of the financial liability, or, where appropriate, a shorter period. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit and loss

ii) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss

iii) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid as per payment terms

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

2.17 A Critical estimates and judgments

In the application of the company‘s accounting policies, which are described in note 2(1) (d), the management is required to make judgment, estimates, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other process. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future period if the revision affects both current and future period.

The following are the critical estimates and judgments that have the significant effect on the amounts recognised in the financial statements.

i) Estimation of current tax expense and deferred tax

The calculation of the company‘s tax charge necessarily involves a degree of estimation and judgment in respect of certain items whose tax treatment cannot be finally determined until resolution has been reached with the relevant tax authority or, as appropriate, through a formal legal process. Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the current and deferred income tax in the period in which such determination is made.

Recognition of deferred tax assets / liabilities

The recognition of deferred tax assets is based upon whether it is probable that sufficient and suitable taxable profits will be available in the future against which the reversal of temporary differences can be deducted. To determine the future taxable profits, reference is made to the approved budgets of the company. Where the temporary differences are related to losses, local tax law is considered to determine the availability of the losses to offset against the future taxable profits as well as whether there is convincing evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the company. Significant items on which the Company has exercised accounting judgment include recognition of deferred tax assets in respect of losses. The amounts recognised in the financial statements in respect of each matter are derived from the Company‘s best estimation and judgment as described above.

ii) Estimation of Provisions and Contingent Liabilities

The company exercises judgment in measuring and recognising provisions and the exposures to contingent liabilities, which is related to pending litigation or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement.

Because of the inherent uncertainty in this evaluation process, actual liability may be different from the originally estimated as provision. Although there can be no assurance of the final outcome of the legal proceedings in which the company is involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

iii) Estimation of useful life of Property, Plant and Equipment, Intangible assets, Investment properties

Property, Plant and Equipment, Intangible assets, Investment properties represent a significant proportion of the asset base of the company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset‘s expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company‘s assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The useful lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

iv) Estimated fair value of Financial Instruments

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The Management uses its judgment to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period.

v) Impairment of Trade Receivable

The impairment provisions for trade receivable are based on assumptions about risk of default and expected loss rates. The company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the company’s past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

3 Property, plant and equipment

(₹ In Lakhs)

Particulars	Plant & Machinery	Furniture & Fixtures	Office Equipment	Computers	Website Development	Container Cinema at Devgad	Motor Vehicle	Land	Capital Work in Progress (IP Right)	Total
Cost or deemed cost										
Balance as at April 1, 2024	-	-	-	-	-	-	-	284.00	-	284.00
Additions	1.39	0.99	1.09	1.14	0.86	24.58	-	-	-	30.03
Disposals	-	-	-	-	-	-		-	-	-
Balance as at March 31, 2025	**1.39**	**0.99**	**1.09**	**1.14**	**0.86**	**24.58**	**-**	**284.00**	**-**	**314.03**
Additions	1.11	-	0.99	0.18	-	42.62	15.08	-	13.51	73.49
Disposals	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	**2.49**	**0.99**	**2.08**	**1.32**	**0.86**	**67.21**	**15.08**	**284.00**	**13.51**	**387.53**
Accumulated depreciation and impairment										
Balance as at April 1, 2024	-	-	-	-	-	-	-	-	-	-
Depreciation expense	0.15	0.08	0.04	0.13	0.13	2.05	-	-	-	2.58
Disposals	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2025	**0.15**	**0.08**	**0.04**	**0.13**	**0.13**	**2.05**	**-**	**-**	**-**	**2.58**
Depreciation expense	0.55	0.25	0.30	0.54	0.36	8.99	2.91	-		13.91
Disposals	-	-	-	-						-
Balance as at March 31, 2026	**0.70**	**0.33**	**0.34**	**0.67**	**0.49**	**11.04**	**2.91**	**-**	**-**	**16.49**
Carrying amount										
Balance as at March 31, 2025	1.23	0.90	1.05	1.01	0.72	22.53	-	284.00	-	311.45
Balance as at March 31, 2026	**1.79**	**0.65**	**1.73**	**0.65**	**0.37**	**56.16**	**12.16**	**284.00**	**13.51**	**371.04**

4 Non-Current Investment

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Non Trade Quoted (At FVTPL)		
Investment in Equity Shares		
6900 (6900) Shares of Alok Industries face value ₹ 1 fully paid up	**0.79**	1.06
2900 (2900) Bajaj Hinudustan Sugar Limited face value ₹ 1 fully paid up	**0.49**	0.58
985 (985) Bandhan Bank Limited face value ₹ 10 fully paid up	**1.41**	1.46
NIL(1080) Bank of Baroda face value ₹ 2 fully paid up	**-**	2.48
NIL(150) Shares Blue Dart Express Limited face value ₹10 fully paid up	**-**	9.29
NIL(1000) Greaves Cotton Limited face value ₹ 2 fully paid up	**-**	2.19
NIL(15450) Shares of Jio Finance Services Ltd face value ₹ 10 fully paid up	**-**	35.37
2150 (2150) Power Finance Corporation Limited face value ₹ 10 fully paid up	**8.29**	9.08
NIL (2020) Union Bank of India face value ₹ 10 fully paid up	**-**	2.56
51500 (51500) Vodafone IDEA Ltd face value ₹ 10 fully paid up	**4.47**	3.57
7350 (7350) Yes Bank Ltd face value ₹ 2 fully paid up	**1.28**	1.26
NIP IND ETF Liquid Bees	**-**	-
	16.73	68.89
Non trade / Unquoted (At Amortised Cost)		
Other Investments (at cost)		
Intellegrow Real Estate Special Situations Fund	**100.00**	100.00
(91 Units of ₹1,00,000/- each) (NIL)		
40000 Unquoted Shares of NSE Limited	**368.00**	368.00
20858 (NIL) Unquoted Shares of Growit India Private Limited	**50.00**	15.00
17200 (17200) Unquoted Shares of Matrix Gas & Renewables Limited	**30.50**	21.20
12500(NIL)Unquoted Shares of NCDEX	**57.63**	-
3060000(NIL)Series A Equity Shares - RBBPL	**939.42**	-
	-	-
Partnership Interest in New India RE & Infra LLP	**-**	-
13000 (NIL) Unquoted Shares of DARS Transtrade India Private Limited	**-**	-
12000 (NIL) Unquoted Shares of Starlight Box Theatres Private Limited	**-**	-
Total amount of unquoted Investments	**1,545.54**	504.20
Total Fair market Value of Quoted Investments	**16.73**	68.89
Total amount of unquoted Investments	**2,125.59**	1,084.25
Total Cost of Quoted Investments	**24.52**	88.64
Total Fair market Value of Quoted Investments	**16.73**	68.89
Total amount of unquoted Investments	**1,545.54**	1,084.25

5 Deferred Tax Assets (Liabilities) -Net

Particulars			As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
a	Tax effect of items constituting deferred tax liability			
	(i)	Depreciation	**(0.72)**	-
	(ii)	Valuation of Investments	**-**	2.57
b	Tax effect of items constituting deferred tax assets		**-**	-
	(i)	Gratuity	**-**	-
	(ii)	Valuation of Investments	**1.01**	-
	(iii)	Business Loss	**-**	-
	(iv)	Preliminary Expenses	**1.78**	-
	(v)	Unabsorbed Long Term Capital Loss	**0.27**	-
Total			**2.30**	2.57

5.1 Movement in deferred Tax assets/ liabilities and recognition in Statement of Profit and loss

Particulars			As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
a	Tax effect of items charged to statement of Profit and loss			
	(i)	Depreciation	**(0.765)**	-
	(ii)	Valuation of Investments	**(1.550)**	-
	(iii)	Gratuity	**-**	-
	(iv)	Business Loss	**-**	2.88
	(v)	Unabsorbed Long Term Capital Loss	**0.270**	-
	(vi)	Preliminary Expense	**1.780**	-
b	Tax effect of items charged to Other Comprehensive Income		**-**	2.08
	Net deferred tax asset/(liability) recognised in Statement of Profit and Loss / other Comprehensive Income		**(0.26)**	4.96

6 Other Non Current Assets

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Claims Receivables from Authorities	**2.71**	2.77
Inventories(Movie Right)/Stock	**-**	-
CDSL Deposit	**0.10**	-
Total	**2.81**	2.77

7 Inventories

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Closing Stock of Bullions	**455.01**	-
Inventories (Movie Rights)	**75.00**	75.00
Capital Work In Progress	**249.49**	53.87
Total	**779.50**	128.87

8 Trade Receivables

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
(unsecured, considred good unless stated otherwise)		
Trade Receivables outstanding for period not more than 6 months	**3,904.26**	1,556.28
Total	**3,904.26**	1,556.28

9 Cash and Cash Equivalents

Particulars			As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
a	Cash on hand		**3.56**	4.08
b	Balances with banks			
	(i)	In SBI	**1.54**	1.55
	(ii)	In HDFC Bank	**1,056.02**	176.40
	(iii)	Deposits with maturity of more than 3 months but less than 12 months	**-**	-
	(iv)	In ICICI BANK	**3.20**	61.36
	(v)	In ICICI BANK - EEFC	**4.76**	9.81
	(vi)	In Yes Bank	**46.16**	7.43
	(vii)	In PNB	**0.69**	0.40
	(viii)	In Bank of Baroda	**0.27**	0.27
	(ix)	In Union Bank	**0.75**	-
	(x)	In ICICI Bank- Preferential Issue account	**46.75**	-
Total			**1,163.91**	261.43

10 Other Bank Balances

Particulars		As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
(i)	Deposits with maturity of more than 3 months but less than 12 months	-	-
(ii)	Deposits with maturity of more than 12 months	-	-
(ii)	Deposits held as margin money	-	-
		-	-

11 Other Financial Assets

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Unsecured, considered good		
Interest accrued but not due	-	0.11
Security Deposits	**0.55**	55.52
Advance for Project - Adhya Builders	**200.11**	200.11
Loan to Employee	**0.87**	4.35
VRG Hospitalities Pvt Ltd	-	0.11
National Securities Depository Limited	**(0.02)**	0.04
Option_Pending Square off	-	0.42
GST INPUT	**29.79**	4.91
Advances to others	**561.77**	1,732.95
Current Account with New India RE & Dfra Infra	-	-
ICDs to Subsidiaries	-	-
ICDs to Others	**323.00**	-
Deposits - For Lease	**4.00**	-
Total	**1,120.08**	1,998.51

12 Current Tax Assets (net)

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
TDS	-	9.97
Advance Tax	**67.39**	-
MAT credit - AY 2026-27	**5.30**	35.00
GST Input	**5.66**	0.26
Total	**78.34**	45.22

13 Other current Assets

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Prepaid Expenses	**8.30**	-
Total	**8.30**	-

14 Equity Share Capital

14.1

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Authorised		
1,25,00,000 Equity Shares of ₹ 10 each	**1,250.00**	1,000.00
Issued, Subscribed & Fully Paid Up		
79,00,000 Equity Shares of ₹ 10 Each and 51,52,500 Equity Shares of ₹ 10 Each in Previous Year	**790.00**	515.25
Total	**790.00**	515.25

14. 2 The reconciliation of the number of Shares outstanding is set out below:

Particulars	As at 31st March, 2026 Numbers	As at 31st March, 2025 Numbers
	Numbers	**Numbers**
Equity Shares		
Shares outstanding at the beginning of the year	**5,152,500**	4,465,000
Shares Issued during the year	**2,747,500**	687,500
Shares bought back during the year	**-**	-
Shares outstanding at the end of the year	**7,900,000**	5,152,500

14.3 The Company has only one class of Shares referred to as Equity Shares having a par face value of₹ ₹10/- each. Each holder of Equity Shares is entitled to one vote per share.

14.4 In case any dividend is declared and paid it is done in Indian rupees. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

14.5 The Company has not declared or paid any dividend during the year or in respect of the year ended on March 31, 2026

14.6 In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

14.7 The Company is a Holding Company of three Subsidiaries namely i. Starlight Box Theatres Private Limited and ii. DARS Transtrade Private Limited. However, iii. New India Re & Infra LLP it is not a Subsidiary Company of any other Company.

14.8 The details of shareholder holding more than 5% Shares are set out below :

Name of the Shareholder	As at 31st March, 2026		As at 31st March, 2025	
Equity Shares	**No. of Shares held**	**% of Shares held**	**No. of Shares held**	**% of Shares held**
Moksh Finvest & Advisors LLP	1,085,000	13.73	455,000	8.83
Kriti Jain	1,775,000	22.47	1,775,000	34.45
Trikaal Theatres & Realty India Private Limited	1,150,000	14.56	-	-
Minerva Ventures Fund	500,000	6.33	-	-
Renu Jain	307,500	3.89	307,500	5.97
Prem Krishan Jain	307,500	3.89	307,500	5.97

14.9 Details of Shares held by Promoters of the Company

Sr No	Promotor Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total shares	% Change During the Year
	As at 31st March 2026					
1	Kriti Jain	1,775,000	-	1,775,000	22.47	934.78%
2	Sohan Lal Garg	185,169	-	185,169	2.34	(34.78%)
3	Renu Jain	307,500	-	307,500	3.89	(34.78%)
4	Prem Krishan Jain	307,500	-	307,500	3.89	(34.78%)
5	Mohit Jain HUF	107,500	107,500	215,000	2.72	30.44%
6	Malika Jain	25,000	25,000	50,000	0.63	30.44%
7	Moksh Finvest & Advisors LLP	455,000	630,000	1,085,000	13.73	55.53%
8	Trikaal Theatres & Realty India Private Limited	-	1,150,000	1,150,000	14.56	NA

Sr No	Promotor Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total shares	% Change During the Year
	As at 31st March 2025					
1	Kriti Jain	1,775,000	-	1,775,000	34.45	(13.34%)
2	Sohan Lal Garg	185,169	-	185,169	3.59	(13.34%)
3	Renu Jain	307,500	-	307,500	5.97	(13.34%)
4	Prem Krishan Jain	307,500	-	307,500	5.97	(13.34%)
5	Mohit Jain HUF	-	107,500	107,500	2.09	NA
6	Malika Jain	-	25,000	25,000	0.49	NA
7	Moksh Finvest & Advisors LLP	-	455,000	455,000	8.83	NA
8	Trikaal Theatres & Realty India Private Limited	-	-	-	-	NA

15 Other Equity

Particulars		As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
a	**Capital Reserve**	40.00	40.00
		40.00	40.00
b	**General Reserve**		
	Opening Balance	**23.13**	23.13
Total		**23.13**	23.13
c	**Surplus- Opening Balance**	**383.89**	241.94
	Add: Net profit after tax transferred from Statement of Profit and Loss	**188.40**	162.61
	Add: Other Comprehensive Income	**-**	(20.29)
	Amount available for appropriation	**572.29**	**384.25**
d	Security Premium- Opening balance	**1,037.61**	1,037.61
	Add: Issue during the year	**2,584.68**	
		3,622.29	1,037.61
Grand Total		**4,257.71**	1,484.99

16 Short Term Borrowings

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Secured Loans*	**307.49**	175.82
Total	**307.49**	175.82

* The Secured Loan has been availed from Motilal Oswal Financial Services Limited. As security for the loan, 40,000 unlisted equity shares of NSE, having an approximate current value of ₹8.10 crore have been pledged against the outstanding loan amount of ₹3.00 crore for 36 month Tenure.

17 Trade Payables

Particulars		As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
(A)	total outstanding dues of micro enterprises and small enterprises; and		
(B)	total outstanding dues of creditors other than micro enterprises and small enterprises.	**2,048.77**	1,494.52
Total		**2,048.77**	1,494.52

Note:

17.1 The company does not have any dealings with any enterprise under the Micro, Small and Medium Enterprises Development Act, 2006 and this information is given based on intimation from suppliers regarding their status under the said MSMED Act.

THE DISCLOSURES PURSUANT TO THE SAID MSMED ACT ARE AS FOLLOWS :

Micro and small enterprises		**As at 31st March, 2026 ₹ in Lakhs**	**As at 31st March, 2025 ₹ in Lakhs**
a)	dues remaingin unpaid at the end of accounting year		
	- principal	-	-
	- interest on above	-	-
b)	Interest paid as per section 16 of MSMED act along with payments beyond the appointed day during the year		
	- principal paid beyond the appointed day	-	-
	- interest paid as above	-	-
c)	Interest due and payable for delay of amount paid beyond appointed day during the year	-	-
d)	further interest due and payable in the subsiding year untill such date when amount is actualy paid	-	-
e)	amount of interest accrued and remaing unpaid	-	-

Medium enterprises		**As at 31st March, 2026 ₹ in Lakhs**	**As at 31st March, 2025 ₹ in Lakhs**
a)	dues remaingin unpaid at the end of accounting year		
	- principal	**-**	-
	- interest on above	**-**	-
b)	Interest paid as per section 16 of MSMED act along with payments beyond the appointed day during the year		
	- principal paid beyond the apointed day	**-**	-
	- interest paid as above	**-**	-
c)	Interest due and payable for delay of amount paid beyond appointed day during the year	**-**	-
d)	further interest due and payable in the subsiding year untill such date when amount is actualy paid	**-**	-
e)	amount of interest accrued and remaing unpaid	**-**	-

17.2 ADDITIONAL INFORMATION ON TRADE PAYABLES.

AS ON 31ST MARCH 2026

₹ in Lakhs

Particulars		**Outstanding for following periods from due date of payment**					**Total**
		Not Due	**Less than 6 months**	**1-2 years**	**2-3 years**	**More than 3 years**	
(i)	MSME	-	-		-	-	-
(ii)	Others	-	**2,048.77**		-	-	**2,048.77**
(iii)	Disputed Dues - MSME	-	-		-	-	-
(iv)	Disputed Dues - Others	-	-		-	-	-

AS ON 31ST MARCH 2025

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 6 months	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-		-	-	-
(ii) Others	-	1,494.52		-	-	1,494.52
(iii) Disputed Dues - MSME	-	-		-	-	-
(iv) Disputed Dues - Others	-	-		-	-	-

18 Other Current Liabilities

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Other payables		
Other payables		
(i) Statutory Payments	**8.10**	10.74
(ii) Other payables	**2.03**	12.50
(ii) Salary Payable	**12.96**	7.42
(iv) Trade Deposit	**100.00**	100.00
Trade Advance Received	**0.50**	1,059.91
Creditors for Expenses	**12.43**	**-**
Total	**136.02**	**1,190.57**

19 Provisions

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Provision for Audit Fees	**1.60**	-
Total	**1.60**	**-**

20. 1 Details of Current tax provisions

Provision for tax for the year	**102.90**	53.18
MAT Credit Utilised	**(21.14)**	-
Taxes paid in Advance		
Net provision / (refund claim)	**81.76**	**53.18**

20. 2 Reconciliation of effective tax

Particulars	As at 31st March, 2026 ₹ in Lakhs	As at 31st March, 2025 ₹ in Lakhs
Profit before tax for Businss Income	**379.00**	283.97
Profit before tax for Long Term Capital Gains	**-**	-
Profit before tax for Short Term Capital Gains	**55.41**	1.05
	434.41	285.03
Tax at domestic tax rate 27.82%	**103.41**	18.64
Tax at domestic tax rate 10.4%	**-**	0.11
Tax at domestic tax rate 22.88%	**13.95**	-
Minimum Alternate Tax @ 15%	**-**	35.00
Tax effect of:	**-**	-
Disallowed Expenses	**-**	-
Fair Value Through P&L adjustments	**(3.01)**	-
Income tax at different rate	**(1.24)**	-
Difference in Depreciation	**(0.68)**	-
tax exempt income	**(12.82)**	-
Loss setoff	**-**	-
Impact due to Income chargeable under other heads	**1.59**	-
provisions for interest	**-**	-
Excess Provision for Mat	**(21.14)**	-
Extra/(Short) Provision done	**1.70**	**(0.57)**
Provision recognised for the year	**81.76**	**53.18**

21 Revenue From Operations

Particulars	Fundviser Consolidated Current Year 2025-26 ₹ in Lakhs	Fundviser Consolidated Previous Year 2024-25 ₹ in Lakhs
Consulatncy Income	**-**	-
Sale of Derivatives	**413.01**	67.55
Profit on Sale of Shares	**16.87**	1.05
Interest Receivable From Integrow Real Estate	**25.46**	17.95
Dividend income:from long-term investments	**16.58**	0.42
Other Operating Income	**-**	-
Interest on ICD	**96.74**	
Interest on fixed Deposit with Bank	**0.14**	0.56
Other Operating Income	**-**	100.00
Sale of products	**11,088.57**	2,383.70
Sale of services	**0.46**	0.68
Rental income	**(1.10)**	1.52
Technical know how fees	**491.53**	5.00
Support Services Related to TVC	**24.21**	5.00
Professional PR Services and Management Fees	**-**	571.76
Hoarding and Advertising Charges	**223.48**	151.67
Total	**12,395.96**	3,306.86

22 Other income

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Other non-operating income (net)	**0.20**	40.23
Interest on Fixed Deposit with Bank	**0.22**	2.13
Interest on ICD	**45.19**	19.42
Forfeiture	**688.39**	-
Profit on Sale of Land	**200.00**	-
Sundry Balance Written back	**-**	1.13
Total	**933.99**	62.93

23 Cost of Materials Consumed/Purchase of Derivatives

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Cost of Materials Consumed/Purchases of Derivatives	370.06	82.52
Purchase of Materials	11,287.44	2,339.11
Cost of Services	1,000.50	
Total	**12,658.00**	2,421.63

24 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Opening Inventories		
Finished Goods	-	-
Closing Inventories		
Finished Goods	455.01	-
Total	**(455.01)**	-

25 Employee benefits expense

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Managerial Remuneration	**24.00**	14.98
Salaries Wages and Bonus	**44.26**	21.96
STaff Welfare	**0.47**	0.22
Total	**68.73**	37.16

26 Finance cost

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
(i) Interest on bank OD	**18.28**	-
(ii) Interest on Inter-Corporate Deposits	**55.65**	11.99
(iii) Interest on Late Payment of TDS, IT & GST	**0.46**	0.06
(iv) Interest on Margins (Derivatives)	**1.75**	0.01
(v) Bank Charges	**0.25**	-
Total	**76.38**	**12.07**

27 Other Expenses

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Demat Charges, STT & Brokerage Charges (Derivatives)	**2.33**	-
Demat & STT Charges (Equity Cash)	**-**	0.51
Bank Charges	**-**	0.18
Share/Warrant Issue Expenses	**-**	-
Employment Tax	**0.03**	0.03
Sundry Balance Writthen off	**0.05**	-
Director Sitting Fees	**2.40**	-
Computer Exp	**0.04**	0.03
Miscellaneous expenses	**2.19**	0.94
Office Expenses	**1.25**	0.94
Brokerage & Commission	**85.85**	10.43
Payments to Auditors (Refer Note (i) below)	**1.70**	1.84
Professional, Secretarial, RTA & Depository Charges	**7.30**	464.44
(iii) Interest on Late Payment of TDS, IT & GST	**-**	0.00
Legal Fees & Charges	**7.90**	2.40
Listing Fees	**3.84**	3.84
Printing and stationery	**0.68**	0.30
Power and fuel	**1.94**	2.48
Lodging & Boarding Expenses	**3.87**	3.46
Rent expenses	**15.22**	6.22
Repairs & Maintenance	**1.30**	2.28
Travelling & Conveyance	**13.42**	8.08
Website Development Charges	**-**	-
Advertisement	**0.56**	35.10
Sponsorship Fees	**-**	0.14
Business Promotion	**6.13**	1.75
Membership & Subscription	**2.16**	6.75
Registration Charges	**-**	0.55
Trademark Application Fees	**-**	0.05
Winman Sunscription Fees	**-**	0.15
Merchant Verification Charges	**8.34**	0.92
Professional Tax	**0.05**	0.05
Telephone and Internet	**0.07**	0.04
Distribution Rights	**3.81**	5.27
Movie Song Promotion	**-**	53.03
Stamp Duty	**0.33**	0.20

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
ROC	**0.16**	-
Lease (Studio Premises)	**-**	-
Road Show and Event	**254.99**	-
Land Levelling Expenses	**6.30**	-
Reimbursement of Expenses	**40.00**	-
Net loss on foreign currency transactions and translation	**53.98**	-
Acquisition Expenses- Silver Sage	**5.37**	-
Total	**533.54**	612.37

	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
(i) Payments to the auditors comprises		
As auditors - statutory audit	**-**	1.29
For other services		
Total	**-**	1.29

28 Details of Contingent Liability

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Penalty raised by Customs department under dispute	**10.00**	10.00
Total	**10.00**	10.00

29 Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
a Expenditure in Foreign Currency	**11,609.22**	2,339.11
Total	**11,609.22**	**2,339.11**
b Earnings in foreign exchange	**10,480.37**	2,374.19
Total	**10,480.37**	**2,374.19**

30 Related Party Disclosure

A. Names of Related Parties and Description of Relationship with whom there were transaction during the year. :

Directors, Key Management Personnel

a) Mr. Rajendra Kumar Daga, Chairman & Director (Upto 11/01/2024)

b) Mr. Satish Mehta, Director (Upto 04/01/2024)

c) Mr. Pushpendra Raikwar, Company Secretary (Upto 04/01/2024)

d) Mr Suresh Adav, CFO (Upto 04/01/2024)

e) Mr. Prem Krishan Jain, Chairman & Managing Director (w.e.f. 16/06/2025)

f) Mrs. Kriti Jain, Whole Time Director (w.e.f. 24/04/2025)

g) Mr. Triloki Nath Bansal, Independent Director (from 11/01/2024)

h) Mr. Bhupendra Singh Bedi, Independent Director (from 11/01/2024to 24/04/2024)

i) Mr. Mohit Jain, Chief Financial Officer (from 11/01/2024)

j) Mr. Dipenkumar Shah, , Company Secretary & Compliance officer (from 11/01/2024to 28/02/2025)

k) DARS Transtrade Private Limited(previously known as V3 Constructions Pvt. Ltd.) subsidiary company w.e.f.23/10/2024, One of the Director has Substantial Interest

l) Starlight Box Theatres Pvt. Ltd. Subsdiary w.e.f.23/05/2024

m) Moksh Finvest & Advisors LLP, Promoter Group

n) New India RE and Infra LLP (LLP in which company is one of the Partners with 64% of capital contribution)

o) Mrs. Malika Jain (w.e.f.01/10/2024), Promoter group

B. Value of transactions :

Nature of Transactions	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Salary, Remuneration & Sitting Fees		
Mr Dipen Shah - Company Secretary	**-**	2.75
Mr. Triloki Nath Bansal - Sitting Fees	**0.90**	0.08
Mr. Suresh Kumar Jain - Sitting Fees	**0.80**	0.40
Mr. Vinod Singh - Sitting Fees	**0.70**	0.50
Moksh Finvest & Advisors LLP-Consultancy Services received	**-**	-
Mrs. Kriti Jain Loan Taken	**-**	-
Mrs. Kriti Jain Loan Repaid	**-**	-
Mrs. Kriti Jain Loan - Sitting Fees	**-**	0.50
Mrs. Kriti Jain - Director Remuneration	**6.00**	-
Mrs. Kriti Jain Amount Received towards allotment of shares/ warrants	**212.84**	-
Mrs. Malika Mukesh Jain - Salary	**9.00**	4.50
Mrs. Malika Mukesh Jain - Amount Received towards allotment of shares/warrants	**10.92**	10.92
DARS Transtrade private Limited - Loan Given	**1,361.35**	18.80
DARS Transtrade private Limited - Interest Income	**35.92**	**0.63**
DARS Transtrade private Limited - Amount Received towards allotment of shares/warrants	**-**	402.70
DARS Transtrade private Limited - Loan Repayment Received	**363.11**	-
Starlight Box Theatres Pvt Ltd - Loan Given	**612.00**	457.30
Starlight Box Theatres Pvt Ltd - Loan Repayment Received	**468.31**	457.30

Nature of Transactions	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Starlight Box Theatres Pvt Ltd - Interest Income	**10.28**	4.76
Starlight Box Theatres Pvt Ltd - Amount Received towards allotment of shares/warrants	**-**	176.71
New India RE & Infra LLP- Fixed Capital	**-**	0.64
New India RE & Infra LLP- Current Capital	**400.00**	50.00
New India RE & Infra LLP- Interest on Current Capital	**16.55**	-
Moksh Finvest & Advisors LLP - Loan Taken	**-**	5.00
Moksh Finvest & Advisors LLP - Loan Repaid	**-**	5.00
Moksh Finvest & Advisors LLP - Amount Received towards allotment of shares/warrants	**275.23**	197.78
Mr Mohit Jain- Salary	**9.00**	-
Mr Mohit Jain-Amount Received towards allotment of shares/ warrants	**313.91**	-
Mohit Jain HUF	**46.96**	-
Trikaal Theatres and Reality India Pvt Ltd- Amount Received towards allotment of Shares/warrants	**1,408.75**	-
Trikaal Theatres and Reality India Pvt Ltd- Rent Paid	**3.60**	3.60
Trikaal Theatres and Reality India Pvt Ltd- Loan Taken	**1,437.50**	50.00
Trikaal Theatres and Reality India Pvt Ltd- Loan Repaid	**1,437.50**	50.00
Trikaal Theatres and Reality India Pvt Ltd- Interest Expense	**8.71**	-
Mr. Prem Krishan Jain- Director Remuneration	**0.00**	-
Mr. Prem Krishan Jain- Amount Received towards allotment of Shares/warrants	**212.84**	-
Mrs. Renu Jain - Salary	**5.50**	-
Mrs. Renu Jain - Amount Received towards allotment of shares/ warrants	**212.84**	-
Mr. Raujesh Khandelwal - Company Secretary	**10.92**	-
Mrs Sunita Shirke- Loan Repayment Received	**3.75**	0.65
Mrs Sunita Shirke - Salary	**7.97**	-
Total	**8,903.68**	1,900.52

31 Earnings per Share

Particulars	Current Year 2025-26 ₹ in Lakhs	Previous Year 2024-25 ₹ in Lakhs
Basic & Diluted		
Profit / (Loss) After Tax	**324.55**	266.47
Number of Equity Shares	**7,900,000**	5,152,500
The nominal value of Equity Shares (₹)	**10**	10
Earnings per Share :Basic (₹)	**5.48**	5.17
Earnings per share : Diluted (₹)	**2.96**	4.50

32

(₹ in Lakhs)

Particulars		Year to Date figures for current period ended 31.03.2026 Audited	Year to Date figures for previous year ended 31.03.2025 Audited
1.	**Segment Revenue**		
a)	Investment Acitivities and Derivatives	**568.81**	187.53
b)	Bullion	**600.76**	-
c)	Media & Entertainment	**746.02**	745.14
d	Merchant & Foreign Trading	**10,480.37**	2,374.19
e)	Others	**-**	-
	Total of Segment Revenue	**12,395.96**	3,306.86
2.	**Segment Results Profit before Finance Cost and Tax**		
	Segment Liabilities		
a)	Investment Acitivities and Derivatives	**218.80**	22.29
b)	Bullion	**118.58**	-
c)	Media & Entertainment	**1,098.13**	1,274.53
d)	Merchant & Foreign Trading	**1,123.70**	1,605.17
e)	Others	**16.43**	12.10
	Total of Segment Liabilities	**2,575.64**	2,914.09
	Total Profit before tax	**434.41**	283.97
3.	**Segment Assets**		
a)	Investment Acitivities and Derivatives	**4,040.34**	1,593.11
b)	Bullion	**455.01**	-
c)	Media & Entertainment	**1,914.70**	1,796.32
d)	Merchant & Foreign Trading	**2,644.52**	1,985.40
e)	Others	**513.39**	80.52
	Total of Segment Assets	**9,567.96**	5,455.35
4.	**Segment Liabilities**		
a)	Investment Acitivities and Derivatives	**218.80**	22.29
b)	Bullion	**118.58**	-
c)	Media & Entertainment	**1,098.13**	1,274.53
d)	Merchant & Foreign Trading	**1,123.70**	1,605.17
e)	Others	**16.43**	12.10
	Total of Segment Liabilities	**2,575.64**	2,914.09

NOTE 33: Fair value disclosures for financial assets and financial liabilities

₹ in Lakhs

Financial instruments by category	As at March 31, 2026			As at March 31, 2025		
	FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Financial assets						
Equity instruments	**16.73**	**-**	**1,445.54**	-	68.89	404.20
Bond instruments	**-**	**-**	**-**	-	-	
Capital Investment in Partnership Firm	**-**	**-**	**-**	-	-	
Cash and cash equivalents	**-**	**-**	**1,163.91**	-	-	261.43
Other Bank balance	**-**	**-**	**-**	-	-	
Other financial assets	**-**	**-**	**5,124.33**	-	-	3,654.79
Total Financial assets	**16.73**	**-**	**7,733.78**	-	68.89	4,320.42
Financial Liabilities						
Borrowings	**-**	**-**	**307.49**	-	-	175.82
Trade payables	**-**	**-**	**2,048.77**	-	-	1,494.52

i) Fair value hierarchy

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

₹ in Lakhs

Financial assets and liabilities measured at fair value	As at March 31, 2026			As at March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Equity instruments	**16.73**	**-**	**1,445.54**	68.89	-	404.20
Total	**16.73**	**-**	**1,445.54**	68.89	-	404.20

₹ in Lakhs

Financial assets and liabilities measured at amortised cost	As at March 31, 2026			As at March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Bond Instruments	**-**	**-**	**-**	-	-	-
Capital Investment in Partnership Firm	**-**	**-**	**-**	-	-	-
Cash and cash equivalents	**-**	**-**	**1,163.91**	-	-	261.43
Other Bank balance	**-**	**-**	**-**	-	-	-
Other financial assets	**-**	**-**	**5,124.33**	-	-	3,654.79
Borrowings	**-**	**-**	**307.49**	-	-	175.82
Trade payables	**-**	**-**	**2,048.77**	-	-	1,494.52
Total financial liabilities	**-**	**-**	**2,356.26**	-	-	1,670.34

₹ in Lakhs

Financial assets and liabilities measured at amortised cost	As at March 31, 2026			As at March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Borrowings	**-**	**-**	**307.49**	-	-	-
Trade payables	**-**	**-**	**-**	-	-	3.70
Total financial liabilities	**-**	**-**	**307.49**	-	-	3.70

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. The Company has mutual funds for which all significant inputs required to fair value an instrument falls under level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities and unlisted preference shares are included in level 3.

**There are no transfers between levels 1, 2 and 3 during the year

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include: Investments in quoted equity instruments are valued using the closing price at Bombay Stock Exchange (BSE) at the reporting period.

(iii) Fair value of Financial assets and liabilities measured at amortised cost

₹ in Lakhs

	As at March 31, 2026		As at March 31, 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets				
Bond Instruments	**-**	**-**	-	-
Capital Investment in Partnership Firm	**-**	**-**	-	-
Cash and cash equivalents	**1,164**	**1,164**	261.43	261.43
Other Bank balance	**-**	**-**	-	-
Other financial assets	**5,124**	**5,124**	3,654.79	3,654.79
Total financial assets	**6,288**	**6,288**	3,916.22	3,916.22
Financial liabilities				
Borrowings	**307**	**307**	175.82	175.82
Trade payables	**2,049**	**2,049**	1,494.52	1,494.52
Total financial liabilities	**2,356**	**2,356**	1,670.34	1,670.34

a) The carrying amounts of Invetsments, trade payables, cash and cash equivalents, bank balances other than cash and cash equivalents, borrowings and other financial liabilities are considered to be the same as their fair values, due to their short term nature.

NOTE 34: Financial risk management

The Company's activities expose it to credit risk, market risk, liquidity risk, interest rate risk, and foreign exchange risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact of derivative financial instruments in the financial statements.

The company has a robust risk management framework comprising a risk governance structure and defined risk management processes. The risk governance structure of the company is a formal organization structure with defined roles and responsibilities for risk management.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, loans & other financial assets measured at amortised cost	Ageing analysis	Diversification of bank deposits, credit limits in select cases.
Liquidity risk	Other financial liabilities	Sensitivity analysis	Availability of committed credit lines and borrowing facilities
Market risk - security & commodity prices	Investments in equity shares, Bonds, and commodity procurements	Sensitivity analysis	
Market risk - Foreign exchange	Overseas sales and trade receivables	Sensitivity analysis	Long Term review analysis
Interest rate risk	Fixed rate borrowings subject to Annual renewal	Sensitivity analysis	Regular refinancing evaluation

The Company risk management is carried under the guidance from the board of directors. Company identifies, evaluates and hedges financial risks in close coordination with the company's operating units. The board provides written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, and credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity. There is no change in objectives and process for managing the risk. Methods used to measure the risk as compared to previous year and the expenses are limited to few areas.

1) Credit Risk

Credit risk is the risk that the counterparty will not meet its obligation under a financial instrument or customer contract, leading to financial loss. The Credit risk mainly arises from receivables from customers, cash and cash equivalents, loans and deposits with banks, financial institutions & others.

- **a) Cash and cash equivalents:** The cash and cash equivalents are held with public sector banks.
- **b) Other Bank Balances:** Other bank balances are held with public sector banks.
- **c) Other financial assets:** Other financial assets include security deposits and refund receivables from Tax authorities which are neither past due nor impaired.

2) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions, due to the dynamic nature of the underlying businesses.

Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents based on expected cash flows.

(i) Financing arrangements

The Company had access to the borrowing facilities against shares of unlisted co at the end of the reporting period.

(ii) Maturity pattern of financial liabilities (₹ In lakhs)

As of March 31, 2026	**Not Due**	**0-6 months**	**06-12 months**	**More than 12 months**
Borrowings	-	-	307.49	-
Trade Payable	-	-	2,048.78	-
As of March 31, 2025	**Not Due**	**0-6 months**	**06-12months**	**More than 12 months**
Borrowings	-	175.82	-	-
Trade Payable	-	1,494.52	-	-

3) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks namely interest rate risk, currency risk and other price risk, such as equity price and commodity risk. The Company's –exposure to interest rate risk, currency risk, and other price risk is detailed below:

(A) Market Risk - Equity Price Risk

Equity price Risk is related to change in market reference price of investments in equity securities and equity derivative instruments held by the Company. The fair value of quoted investments held by the Company exposes the Company to equity price risks in general, these investments are not held for trading purposes.

The Company utilizes Equity Futures to manage risk exposures relating to the market volatility of its investments. These derivative positions are accounted for on a daily Mark-to-Market (MTM) basis.

- **Quantitative Disclosure of Equity Derivatives:**

Derivative Instrument	**As at March 31, 2026 (No. of Contracts)**	**As at March 31, 2026 Nominal Value (₹ in Lakhs)**	**As at March 31, 2025 (No. of Contracts)**	**As at March 31, 2025 Nominal Value (₹ in Lakhs)**
Equity Futures	2	61.24	Nil	Nil

The Company does not hedge its derivative positions in commodities and equities. The reasons for not hedging these positions directly are as follows:

i) Expected upward movement in prices

The closing prices as on the reporting date are well above the 52-week lows. Based on the prevailing market conditions, management expects the prices to move in an upward direction from the reporting date.

ii) Cost-benefit consideration of hedging

However, even under a worst-case scenario, assuming a 10% fall in prices prevailing as on the reporting date, the Company has other sources of income streams through which management plans to offset such losses.

Further, if the management were to hedge these positions, the same would have been undertaken through either options or forward contracts, which would entail a cost in case of an upward movement in prices.

Accordingly, considering the expected price movement, availability of alternative income streams to absorb potential losses, and the cost associated with hedging instruments, management has decided not to enter into any hedging arrangement for these positions.

- **Equity Sensitivity Analysis:**

A 10% change in the equity prices of quoted investment securities held as at March 31, 2026 and March 31, 2025 would result in an impact of ₹ 1,67,295/- and ₹ 6,88,869.75/- respectively on equity before considering tax impact. Since there are no outstanding equity future derivative contracts at the reporting date, the derivative price sensitivity is **Nil**.

(B) Market Risk - Commodity Price Risk

The Company is exposed to price volatility of underlying commodities in its business operations. To mitigate procurement risk, the Company selectively enters into Commodity Futures contracts traded on recognized commodity exchanges. These positions are accounted for and cleared on a periodic Mark-to-Market (MTM) basis.

- **Quantitative Disclosure of Commodity Derivatives:**

Underlying Commodity	Derivative Instrument	As at March 31, 2026 Quantity (Kg)	As at March 31, 2026 Nominal Value (₹ in Lakhs)	As at March 31, 2025 Quantity	As at March 31, 2025 Nominal Value (₹ in Lakhs)
Commodities	Commodity Futures	35,002	334.78	Nil	Nil

The Company does not hedge its derivative positions in commodities and equities. The reasons for not hedging these positions directly are as follows:

i) Expected upward movement in prices

The closing prices as on the reporting date are well above the 52-week lows. Based on the prevailing market conditions, management expects the prices to move in an upward direction from the reporting date.

ii) Cost-benefit consideration of hedging

However, even under a worst-case scenario, assuming a 10% fall in prices prevailing as on the reporting date, the Company has other sources of income streams through which management plans to offset such losses.

Further, if the management were to hedge these positions, the same would have been undertaken through either options or forward contracts, which would entail a cost in case of an upward movement in prices.

Accordingly, considering the expected price movement, availability of alternative income streams to absorb potential losses, and the cost associated with hedging instruments, management has decided not to enter into any hedging arrangement for these positions.

- **Commodity Sensitivity Analysis:**

Since there are no open, outstanding derivative contract positions in Commodity Futures as at March 31, 2026 and March 31, 2025, price sensitivity as at the balance sheet reporting dates is **Nil**.

4) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk primarily in respect of its borrowings carrying fixed rates of interest. However one of the loan facility availed from a

NBFC named Motilal Oswal Financial Services is subject to annual renewal and on renewal the interest rate might undergo a change

Interest Rate Risk Sensitivity Analysis:

The sensitivity analysis below illustrates the potential impact on the Statement of Profit and Loss (before tax) resulting from a reasonably possible change in interest rates assuming all other variables remain constant.

Financial Year	Base Interest Cost (₹ in Lakhs)	Base Interest Rate (%)	Impact on PBT: Increase by 100 bps (1.0%) (₹ in Lakhs)	Impact on PBT: Decrease by 100 bps (1.0%) (₹ in Lakhs)
As at March 31, 2026	18.28	12.00%	(1.52)	1.52
As at March 31, 2025	Nil	12.00%	(-)	-

*Note: Figures in brackets represent a negative impact on profit (increased finance costs).

5) Foreign exchange risk

In case of any eventuality of overseas sale, there is the risk due to adverse volatility in foreign currency exchange vis-a-vis Indian rupee.

Foreign Exchange Risk Exposure & Management

In case of overseas sales, there is a risk due to adverse volatility in foreign currency exchange vis-à-vis the Indian Rupee.

Risk Mitigation Measures:

The Company recognizes foreign currency exposures from the time an export contract is signed. Without venturing into speculative currency derivatives, the Company minimizes risk and manages volatility by **netting off exposures** against foreign currency requirements and maintaining **short working capital and settlement cycles**. These operational measures reduce the window for adverse currency movements, ensuring predictability and stability for overseas transactions.

The Company remains mindful of currency exchange volatility and actively monitors its foreign currency positions. Current exposures are managed internally without the immediate use of external hedging instruments. This approach reflects the balanced alignment between market hedging costs around 3% and the relatively minor monetary scale of the underlying transactions. Management continues to oversee these fluctuations closely to ensure total risk remains well within acceptable operational limits.

NOTE 35 : Capital management

(a) Risk Management

Capital Management

The Company's objective in managing capital is to safeguard its ability to continue as a going concern while maintaining an optimal capital structure that supports its business operations, enhances shareholder value, provides benefits to other stakeholders, and minimizes the overall cost of capital.

For the purpose of capital management, the Company considers its paid-up equity share capital, other equity (including reserves and retained earnings), and borrowings as capital. The Company continuously monitors its capital structure and reviews it in light of changes in economic conditions, business requirements, regulatory developments, and strategic objectives.

Being a listed public company, the Company's capital requirements are primarily met through equity capital, internally generated cash flows, and short-term working capital borrowings from banks and financial institutions. The level of borrowings may vary during the year depending on operational requirements, business expansion plans, and working capital needs. The Company has not availed any long-term borrowings during the reporting period.

To maintain or adjust its capital structure, the Company may, where appropriate, recommend or declare dividends, return capital to shareholders, issue new equity or other capital instruments, raise or repay borrowings, or dispose of assets to optimize its capital base and financial position.

The Company manages its capital in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable statutory requirements. The Company was in compliance with all externally imposed capital requirements during the reporting period.

(b) No Dividend paid during the period.

Additional Regulatory information.

NOTE 36 :

The disclosure requirements about any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961 (such as search or surveyor any other relevant provision of Income Tax Act 1961) is not applicable to the company.

NOTE 37 :

The company has not traded or invested in crypto currency or virtual currency during the financial year.

NOTE 38 :

There are no proceedings which are initiated or pending against the Company for holding any Benami property under the Benami transactions (Prohibition) Act 1988 & rules made thereunder.

NOTE 39 :

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

NOTE 40 :

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person or entities including foreign entities (intermediaries) with an understanding that the intermediary shall directly or indirectly lend, invest in other persons or entities on behalf of the company or provide any guarantee security to any person or entities on behalf of company.

NOTE 41 :

The Company has not received any fund from any person or entities including foreign entities(funding parties) with an understanding that the company shall directly or indirectly lend or invest in other persons or entities by or on behalf of the funding party or provide any guarantee security to or on behalf of the funding party.

NOTE 42 :

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

NOTE 43 :

The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

Note: 44

Statement of Ratio analysis.

Sr no.	Ratio	Numerator	Denominator	2025-26 Ratio	2024-25 Ratio	Reason for Variance
						Change in Ratio > 25 %
1	Current Ratio	Current Assets	Current Liabilities	**2.74**	1.37	Due to increase in Current Assets
2	Debt-Equity Ratio	Total Debts	Shareholder's Equity	**0.04**	0.07	Change in Debt as Holding Company has availed secured debt and on the equity front, the equity of the Holding Company has also increased
3	Debt-Service Coverage Ratio	Earnings available for debt service	Debt Service	**23.76**	-	As there was no debt in previous year, this ratio was not calculated, this year the debt has been availed and DSCR has been calculated
4	Return on Equity Ratio	Profit after tax	Average Shareholders' Equity	**0.07**	0.10	N.A. as variance less than 25%
5	Inventory Turnover Ratio	Net Sales	Average Inventory	**24.41**	31.78	N.A. as variance less than 25%
6	Trade Receivable Turnover Ratio	Net Sales	Average Debtors	**3.84**	1.53	Due to increase in credit sales
7	Trade Payable Turnover Ratio	Net Purchase	Average Creditors	**6.37**	1.57	Due to increase in Credit Purchases
8	Net Capital Turnover Ratio	Net Sales	Working Capital	**2.48**	2.21	Due to increase in turnover of merchant trading in one of the subsidiary i.e. DARS Transtrade Private Limited
9	Net Profit Ratio	Net Profit after Tax	Net Sales	**0.03**	0.08	Due to increasein Sales in DARS and low profits in Holding Company
10	Return on Capital Employed	Earnings before interest and tax	Capital Employed	**0.06**	0.10	Due to fund raise in Holding Company in the form of Debt & Equity both
11	Return on Investment	Investment Income	Average value of Investment	**0.13**	0.08	Investment Income has increased due to couple of reasons, i) due to increase in income from ICDs and some regrouping of last years investment income

NOTE : 45 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification /disclosure.Further, in case of Fundviser Capial (India) Limited , the amounts appearing in "Items that will be Reclassified subsequently to profit and loss" under Other Comprehensive Income was appearing here upto December 2025, as the same was always meant to be recognised through P&L in the earlier reporting periods and was done so. Only the presentation of the Fair Value of the Investments was mis-reported here under Other Comprehensive Income, which is now being rectified

NOTE : 46 Enterprises Consolidated as Subsidiary in accordance with Indian Accounting Standard 110-Consolidated Financial Statements

Sr. No.	Name of the Enterprises	Country of Incorporation	Proportion of Ownership Interest
1	DARS Transtrade Private Limited	India	51.12%
2	Starlight Box Theatres Private Limited	India	51.61%
3	New India RE & Infra LLP	India	64.00%

Note 47 Disclosure of Material Non Controlling Interest (NCI)

A. The table below shows details of non-wholly owned subsidiaries of the Group that have material NCI

(₹ in Lakhs)

Name of the Subsidiary	Proportion of Ownership Interest & Voting Rights held by NCI		Profit/(Loss) attributable to NCI		Accumulated NCI	
	As at 31st March, 2026	As at 31st March, 2025	2025-26	2024-25	As at 31st March, 2026	As at 31st March, 2025
DARS Transtrade Private Limited	51.12%	51.12%	28.69	7.81	280.85	252.16
Starlight Box Theatres Private Limited	51.61%	51.61%	115.96	108.57	316.02	200.07
New India RE & Infra LLP	64.00%	64.00%	-	-	0.36	0.36

B. Summarised consolidated financial information in respect of each of the Group's subsidiaries that has material non-controlling interests and disclosure of interest of Non Controlling Interest

(₹ in Lakhs)

Name of the Subsidiary	Dars Transtrade Private Limited		Starlight Box Theatres Private Limited		New India RE & Infra LLP	
	As at 31st March, 2026	As at 31st March, 2025	2025-26	2024-25	As at 31st March, 2026	As at 31st March, 2025
Current Assets	2,605.29	1,821.24	1,816.44	1,657.75	4,822.80	60.10
Non-Current Assets	297.51	284.00	56.22	22.53	0.05	3.00
Current Liabilities	2,365.99	1,624.54	1,242.23	1,274.53	16.43	12.10
Non-Current Liabilities	-	-	-	-	464.90	50.00
Total Income	10,480.37	2,375.33	1,679.81	777.76	-	-
Profit After Tax	56.12	13.88	224.68	209.52	-	-
Total Comprehensive Income	56.12	13.88	224.68	209.52	-	-
New Cash Inflow/(Outflow)	(5.01)	11.72	(52.47)	56.41	38.32	5.93

In witness & confirmation of facts
For & on behalf of Board of Directors
For Fundviser Capital (India) Limited

As per our Report attached
For JMT & Associates
Chartered Accountants
FRN : 104167W

Prem Krishan Jain
Chairman & Managing Director
DIN:09304822

Mrs.Kriti Jain
WholeTime Director
DIN:02085580

Triloki Nath Bansal
Director
DIN: 02223335

Amar Bafna
Partner
Membership No. 048639

Mohit Jain
CFO

Raujesh Khandelwal
Company Secretary &
Compliance Officer
Membership No.
ACS: A49419

Place : Mumbai
Date : 21/05/2026