

CORAM: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI. VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

MAIN PETITION NUMBER : C.P. (IB)/340(CHE)2025
(IA/MA) APPLICATION NUMBERS
 IA(I.B.C)/1170(CHE)2026, IA(I.B.C)/1172(CHE)2026

- a. *Direct the Respondent No. 1 Bankrupt to hand over vacant possession of the subject property within a period of 30 days from the date of this order;*
- b. *Direct the Respondent No. 2 Sole Secured Creditor, in view of its relinquishment of the security interest to the bankruptcy estate, to hand over to the Applicant/Bankruptcy Trustee the original title deeds, mortgage documents and all other original documents pertaining to the secured asset, to enable the Applicant to realise and sell the secured asset in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and the applicable Regulations, and to complete all acts and formalities incidental thereto.*

- c. *Direct the Applicant to effect the sale of the subject property in terms of Regulation 27 of the IBBI (Bankruptcy Process for Personal Guarantors to Corporate Debtors) Regulations 2019 so as to effect conveyance of the same free from all encumbrances with vacant possession and to distribute the sale proceeds in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016.*
- d. *Grant such other incidental and ancillary reliefs as may be necessary to meet the ends of justice.*

The Bankruptcy Trustee states that there is only one property with the bankrupt where he has been living.

Applicant is directed to serve copy of the application on the Respondent/Bankrupt.

List the applications on **13.08.2026**.

IA(I.B.C)/1172(CHE)2026

Present: Shri. Ramakrishnan Sadasivan, Bankruptcy Trustee in person.

This application has been filed to take on record the 2nd Progress report for the period from 24.04.2026 to 24.06.2026.

The report is taken on record subject to all just exceptions.

IA is **disposed of**.

Sd/-
[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)

Sd/-
[SANJIV JAIN]
MEMBER (JUDICIAL)

VS

Date: 14.07.2026