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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 20-11-2026

CORAM

THE HON'BLE MR.JUSTICE P.B. BALAJI

OP No. 38 of 2011

CNR: {HCMA010789692011}

Tamilnadu Industrial Investment Corporation Limited,
Rep. by its Branch Manager, Special Recovery Branch, No.692, Anna Salai, Nandanam, Chennai - 600 035.

Case QR

..Petitioner

Vs

1. Thiru B.S.Palani,
   S/o.B.K.Sankaran,
   No.68, Ranganathan Street,
   Podatturpettai,
   Pallipattu Taluk.

2. Tmt.Managammal, (DECEASED)
   W/o (late) B.K.Munusamy, No.68,
   Ranganathan Street, Podatturpettai, Pallipattu Taluk.
   (THE 2ND RESPONDENT IS DECEASED AND 1ST RESPONDENT IS THE LEGAL REPRESENTATIVE OF THE DECEASED 2ND RESPONDENT AS PER ORDER DT. 05.04.2024 BASED ON MEO DT. 22.12.2023 AND TIME EXTENDED AS PER ORDER DT. 16.04.2024 IN OP.NO.38/2011)

..Respondent(s)

Original Petition is filed under Section 31(a), 31(aa) and 32 of the State Financial Corporation's Act, 1951 to determine the liability and direct the respondents 1 to 2 to pay jointly and severally a sum of Rs.52,66,759.10/- to the petitioner corporation with interest at the rate of 17.50% p.a from the date of the

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petition to till the date of realization in full and order the sale of "A" schedule property herein towards the realisation of the above sum.

For Petitioner(s): Mr.K.Magesh

For Respondent(s): Mr.K.Venkatesan
For R1 To R3

ORDER

This matter is listed today under the caption "For filing report".

2. The learned counsel for the petitioner states that in subsequent to the order passed by this Court on 05.11.2026, the respondents have settled the outstanding amounts and there are no outstanding dues payable to the petitioner.

3. The learned counsel for the respondents states that the petitioner is yet to return the original document that are in the custody of the petitioner. The learned counsel states that the original documents shall be handed over to the first respondent within a period of two weeks from today.

4. In view of the matter being settled, no further orders are required in the Original Petition.

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5. Accordingly, this Original Petition is dismissed as settled out of Court.

No costs.

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Index: Yes/No
Speaking/Non-speaking order
Neutral Citation: Yes/No

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P.B.BALAJI, J.

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