

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

I.A. No.631, 4989 of 2024, 5878 of 2025,
1774, 1776, 2250, 2251, 2463, 2633, 2760, 2762,
2798, 2962, 3288, 3301, 4824, 5925, 5955 of 2026 in
Company Appeal (AT) (Insolvency) No.406 of 2022

IN THE MATTER OF:

Ram Kishor Arora
Suspended Director of Supertech Ltd.

...Appellant

Versus

Union Bank of India & Anr.

...Respondents

Present:

For Appellant : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Mudit Sharma, Mr. Lokesh Malik, Ms. Nandini Sharma, Mr. Shashank Shekhar Pandey, Mr. Ritesh Dhyani, Advocates for Appellant/ Applicants in I.A. No.1774, 1749, 4550, 2633 of 2026

For Respondents : Sh. Rajiv Jain, Amicus Curiae, Ms. Eshna Kumar, Ms. Shruti Sakshi, Mr. Zaid Hashmat, Advocates. Mr. Rachit Mittal, Mr. Parish Mishra, Mr. Kanishk Raj, Ms. Srishti Agrawaal, Ms. Aayushi Kiran, Mr. Shivansh Bansal, Advocates for NOIDA.

Mr. Mohit Kishore, Mr. Avichal Kumar, Advocates for Apex Court Committee.

Mr. Gudipati Gayatri Kashyap, Mr. Ranvijay Gohain, Ms. Anam Ahmad, Advocates for NBCC.

Mr. Garur Mitra. Sr. Advocate with Mr. Adarsh Rai, Ms. Nandita Sharma, Ms. Gayatri Manasa, Mr. Vishal Mojumdar, Advocates for Applicants IN I.A. No.2250 & 2251 of 2026.

Mr. Gaurav Mitra, Sr. Advocate with Mr. Adarsh Rai, Ms. Nandita, Advocates for Applicant in I.A. No.2760 & 2762 of 2026.

Mr. R. Sudhinder, Ms. Anushka Sharma, Advocates for Applicant in I.A. No.4824 of 2026.

Mr. Ajay Bhargava, Ms. Wamika Trehan, Mr. Siddhant Kumar, Advocates for Applicant in I.A. No.631, 4989 of 2024.

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Mr. Sandeep Bajaj, Ms. Akanksha Nehra, Mr. Shubham Jaiswal, Advocates for Applicant in I.A. No.2962 of 2026.

Mr. Arpit Dwivedi, Ms. Tina Anja, Advocates for Landowners in Araville Project.

Mr. Palash Singhai, Mr. Harshal Sareen, Ms. Aashima Gautam, Advocates for Applicants in I.A. No.5925 & 6001 of 2026.

Mr. Rishabh Mishra, Advocates for Applicant in I.A. No.2798 of 2026.

Mr. Amish Tandon, Mr. A. Batra, Ms. Anushree Kulkarni, Advocates.

Mr. Kumar Mihir, Ms. Advika Devarshi, Advocates.

Mr. Alok Kumar, Mr. Kunal Arora, Ms. Rashmi Raj, Advocates.

Mr. Abhay Dixit, Mr. Rishi Dixit, Advocates for Non-16 homebuyers.

O R D E R
(Hybrid Mode)

25.08.2026: At the outset, the learned senior counsel for the Applicant in *I.A. No.2760 and 2762 of 2026* submits four I.As. including *I.A. Nos.2250 and 2251 of 2026* are in relation to the maintenance of *Supertech Ecociti* and *Supertech 34 Pavilion* projects and these I.As. have nothing to do with the main matter and be kept separate on some other date.

Let these four I.As. be listed on **07.10.2026.**

2. In view of the submission of learned counsels there is water logging in basement of *Supertech Ecociti* and *Supertech 34 Pavilion* and they require original plans of basement, including drawings so that needful be done. Let learned counsel appearing for the Applicant in *I.A. No.2251 of 2026* (*YG Estates Facilities Management Pvt. Ltd.*) take instructions in this regard.

3. *I.A. No.4824 of 2026* relates to the fees payable to lawyers for IRP. It is submitted the Applicants have already approached the Apex Court Committee. The Apex Court Committee may take a view in this regard.

4. This order be read in continuation of order dated *06.05.2026* as well as order dated *03.08.2026* of this tribunal. In view of the order dated *06.05.2026*, the status report has been filed by the Apex Court Committee. Learned counsel for the Promoter submits they have received the copy of the status report yesterday only and seeks time to file a response to the same. Such response be filed within a week.

5. There is also grievance raised by the stakeholders in the *16 NBCC projects*, are being managed and looked after by the Apex Court Committee. It is also submitted the timelines as are mentioned in order dated *06.05.2026* for starting process of awarding work prior to *31.07.2026* and also commencement of construction within a month has not started as yet. Status report as to what steps have been taken *qua* the ongoing projects be filed by the Apex Court Committee, within two weeks from today.

6. Learned counsel for the Suspended Director submits salaries of the employees have not been paid for last three months. The Apex Court Committee to consider the same.

7. Learned counsel for the Applicant in *I.A. No.6009 of 2026* submits the response be also filed in his application by the Apex Court Committee.

8. *I.A. No.5955 of 2026* is an application filed by the Applicant for substitution of the Apex Court Committee in place of the IRP since IRP has been removed as Chairman. It is submissions of the learned counsel for the

Applicant the new IRP shall now be appointed as a secretary of the Apex Court Committee, hence, the Apex Court Committee needs to be substituted in place of the IRP. Learned counsel for the Respondent objects to the same and intend to file response to this application. Let response be filed within a week from today. The Apex Court Committee may take steps to expedite the appointment of the IRP in the present matter.

9. *I.A. No.3301 of 2026* is an application to place the no dues certificate on record on behalf of Bank of Baroda. Learned counsel for the Apex Court Committee as well as the Amicus Curiae intend to file reply to the same. Let reply be filed within a week from today.

10. Let notice be issued in *I.A. No.2798 of 2026*.

11. Let hard copy(ies) of status report(s) be filed.

12. List these applications on **14.09.2026**.

**[Justice Yogesh Khanna]
Officiating Chairperson**

**(Barun Mitra)
Member (Technical)**

**[Ajai Das Mehrotra]
Member (Technical)**

Archana/MD