



# MAXGROW INDIA LIMITED

Suchita Business Park, Ground Floor, Office No. UG-50, Y. G. Seth  
Marg, Ghatkopar - East, Mumbai, Maharashtra, India, 400075  
Email: maxgrowlegal@gmail.com | info@maxgrowindia.in  
CIN-L51100MH1994PLC076018 | Web: [www.maxgrowindia.in](http://www.maxgrowindia.in)

June 29, 2026

**To**  
**BSE Limited**  
Department of Corporate Services,  
Phiroz Jeejeeboy Tower,  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 521167**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on today i.e. Monday, June 29, 2026**

Pursuant to the provisions of Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company has at its Meeting held today i.e. Monday, June 29, 2026, , has inter- alia, considered and approved the following:

1. Appointment of M/s. V. G. Kamat & Associates, Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2026-27.
2. On the recommendation of the Nomination and Remuneration Committee, the Board has approved appointment of Dr. M Krishnan as an Additional Director under the category of Non-Executive Independent Director of the Company with effect from June 29,2026.

Dr. M Krishnan has been appointed in terms of the applicable provisions of Companies Act, 2013, and Listing Regulations, and he has confirmed that he is not debarred from holding the office of Directors pursuant to any SEBI order or any other such authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached herewith as "Annexure A".

We request you to take the same on record.

Thanking You,  
Yours faithfully,

**For and on behalf of Maxgrow India limited**

**SHIV KUMAR RAMSAGAR PASI**  
**Director**  
**DIN: 10869886**  
**Date: 29.06.2026**  
**Place: Mumbai**  
**Encl.: a/a**



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## Annexure - A

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular

### Appointment of Internal Auditor:

S. No	Particulars	Details
1.	Name of Internal Auditor	M/s. V. G. Kamat & Associates, Chartered Accountants (FRN: 104648W),
2.	Reason for change viz. appointment	Appointment as Internal Auditor of the Company.
3.	Date of appointment	June 29,2026 Term: Appointed for the Financial Year 2026-27
4.	Term of appointment	1 year
5.	Brief Profile (in case of appointment)	V. G. Kamat & Associates, Chartered Accountants firm has diversified experience in providing internal audit services to corporate entities across various sectors, focusing on strengthening governance, internal controls, and risk management frameworks. Their approach to internal audit is systematic and risk-based, ensuring identification of control gaps, process inefficiencies, and compliance issues. They emphasize value addition by recommending practical and implementable solutions aligned with business objectives and regulatory requirements.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



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## **Appointment of Additional Non-Executive Independent Director:**

S. No	Particulars	Details
1.	Name of Independent Director	Dr. M Krishnan
2.	Reason for Change	Appointment of Dr. M Krishnan (DIN:07034128) as an Additional Non- Executive Director in the category of Independent Director of the Company.
3.	Date of appointment	W.e.f. June 29,2026 a period of 5 (Five) years and his appointment shall be subject to the approval of shareholders at the next General Meeting of the Company or within three months from the date of his appointment, whichever is earlier, and shall not be liable to retire by rotation.
4.	Brief Profile (in case of appointment)	Dr. M Krishnan is having a total of 37 years of rich experience in the field of Indian and International Banking (Hong Kong), including more than 20 years of large corporate banking exposure in India and 4 years of international banking exposure in Hong Kong with Canara Bank, one of the leading public sector banks in India, and possessing vast professional experience in different top management capacities.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Dr. M Krishnan is not related to any Director on the Board of the Company.