



CIN L65990MH1994PLC084098
(Formerly known as Rap Media Limited)

May 28, 2026

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 531583

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,


Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today, inter-alia, has approved the following:

- A) Audited Financial Statements (Standalone and Consolidated) for the quarter and year ended March 31, 2026, as recommended by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Auditors Report with unmodified opinion on the aforesaid Financial Results. The copy of the said results along with the copy of the Auditor Reports issued by Statutory Auditors' of the Company is attached herewith at **Annexure-A**;
- B) Granting of Loans/Corporate Guarantees/Investments to Subsidiary/Associate Company/ies under Section 179 the Companies Act, 2013 upto a limit of Rs. 60 crores, subject to approval of the shareholders under applicable provisions of the Companies Act, 2013 if any.

The Board meeting commenced at 1630 hours and concluded at 1900 hours.

We request you to take the same on your records.

For **RAP Corp Limited**
(Formerly known as RAP Media Limited)


Rupinder Singh Arora
Managing Director
DIN: 00043968
Encl: As above



Registered Office :

Arora House, 16 Golf Link, Union Park, Khar West, Mumbai – 400052
Tel: 91-22-42905000 (10 Lines)
Website : www.rapcorpltd.co.in | Email : info@rapcorp.in



JAIN VINAY & ASSOCIATES

301, Shree Mangalam, Kulupwadi, O[[. Gopal's Garden High School, Borivali East, Mumbai-400066 Maharashtra
Tel.: 022-28857674, E-mail: cajva1993@gmail.com;sodhani_vishnu@yahoo.co.in

Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
RAP Corp Limited (Formerly RAP Media Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **RAP Corp Limited** ("the Company") for the quarter and year ended 31st March 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For JAIN VINAY & ASSOCIATES.

Chartered Accountants

FRN: 006649W

(CA Vinay Jain)

Partner

M. No. 075558

Place: Mumbai

Date: 28.05.2026

UDIN:26075558AWLLFQ1952



Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		1	2	3	4	5
	INCOME FROM OPERATIONS	Audited	Unaudited	Audited	Audited	Audited
I	(a) Revenue from operations	-	-	-	6,783.00	-
II	(b) Other income	81.23	79.06	30.17	160.78	34.77
	Total Income from Operations (net)	81.23	79.06	30.17	6,943.78	34.77
III	Expenses					
(a)	Consumption of Raw Material	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	2,375.50	982.12
(c)	Change in Inventories of finished goods /work in progress and stock in trade	-	-	-	-	(982.12)
(d)	Employees Benefit Cost	1.10	21.65	6.19	51.84	20.88
(e)	Depreciation & amortisation expenses	4.44	4.53	7.39	17.89	30.81
(f)	Finance Cost	-	0.01	0.09	-	0.15
(g)	Other Expenses	17.10	36.56	19.22	119.78	87.78
	Total Expenses	22.64	62.75	32.89	2,565.01	139.62
IV	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	58.59	16.31	(2.72)	4,378.77	(104.85)
V	Exceptional Items	-	-	-	-	-
VI	Profit/(Loss) before extraordinary items and tax (V-VI)	58.59	16.31	(2.72)	4,378.77	(104.85)
VII	Extraordinary items	-	-	-	-	-
VIII	Profit before tax (VII-VIII)	58.59	16.31	(2.72)	4,378.77	(104.85)
IX	Tax expense					
(i)	Current tax	-	-	-	-	-
(ii)	Deferred Tax	(5.78)	-	(35.53)	(5.78)	(35.53)
X	Profit (Loss) for the period from continuing operations (IX-X)	64.37	16.31	32.81	4,384.55	(69.32)
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)					
XIV	Profit (Loss) for the period (XI+XIV)	64.37	16.31	32.81	4,384.55	(69.32)
XV	Other Comprehensive Income	0.56	-	0.09	0.56	346.54
	A (i) Items that will not be reclassified to profit or loss	0.56	-	-	0.56	346.54
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XVI	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	64.93	16.31	32.90	4,385.11	277.22
XVII	Earning Per Share (EPS)					
	Basic	1.09	0.28	0.56	74.55	(1.18)
	Diluted	1.09	0.28	0.56	74.55	(1.18)

- The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 28th May 2026. The Company declares that the statutory auditors have issued Audit Report with an unmodified opinion. The figures for the 4th quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year and the 4th quarter figures were limited reviewed by the auditors.
- The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments"
- The Company has also regrouped/ rearranged previous year's figures wherever necessary.

By order of the Board of Directors

For Rap Corp Limited
(Formerly known as Rap Media Limited)

Rupinder Singh Arora
Managing Director
DIN :00043968
Place: Mumbai
Date: 28th May,2026



RAP Corp Limited (Formerly known as RAP Media Limited)
Standalone Statement of Assets and Liabilities as at March 31, 2026

Amount in Rs. Lakhs

	As at 31-Mar-26 Audited	As at 31-Mar-25 Audited
Assets		
Non-current assets		
Property, plant and equipment	192.03	207.72
Capital work-in-progress	257.10	257.10
Other non-current assets	2164.87	1,889.87
Total non-current assets	2614.00	2,354.70
Current assets		
Inventories	0.00	928.12
Financial assets		
i. Trade receivables	15.60	0.60
ii. Cash and cash equivalents	12.60	8.75
iii. Loans	1029.50	-
iv. Other current financial assets	53.37	47.75
v. Investments	1498.76	708.07
Current tax assets	0.00	-
Deferred tax assets	85.07	79.29
Other current assets	228.97	46.42
Total current assets	2923.87	890.88
Total assets	5537.87	3,245.58
Equity and liabilities		
Equity		
Equity share capital	588.10	588.10
Other equity	4879.04	493.92
Total equity	5467.14	1,082.02
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	0.00	-
ii. Other financial liabilities	0.00	-
Provisions	6.29	4.66
Deferred tax liabilities	0.00	-
Other non-current liabilities	0.00	-
Total non-current liabilities	6.29	4.66
Current liabilities		
Financial liabilities		
i. Borrowings	2.61	8.58
ii. Trade payables	3.70	11.26
iii. Other current financial liabilities	3.58	12.54
Provisions	0.36	2.77
Other current liabilities	54.19	3,051.86
Total current liabilities	64.44	3,087.01
Total liabilities	70.73	3,091.67
Total equity and liabilities	5537.87	4,173.69

By order of the Board of Directors
For Rap Corp Limited
(formerly known as Rap Media Limited)


Rupinder Singh Arora
Managing Director
DIN :00043968
Place: Mumbai
Date: 28th May,2026



RAP Corp Limited (Formerly known as RAP Media Limited)
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

Amount in Rs. Lakhs

	Amount in Rs. Lakhs	
	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Profit before tax	4,378.77	(104.85)
Depreciation and amortisation expense	17.89	30.81
Interest income	(115.31)	(3.56)
Profit on sale of investment	-	-
Sundry creditors written back	-	-
Addition in Revaluation Reserve	-	346.46
Excess Gratuity provision written back	-	-
Remeasurements of post employment benefit obligations	0.56	0.09
Finance costs	-	-
Operating profit before working capital changes	4,281.89	268.93
(Increase)/Decrease in trade receivables	(15.00)	5.40
Increase in trade payables	(7.56)	(1.79)
(Increase) in other financial assets	(5.62)	0.21
(Increase) in inventories	928.12	(928.12)
(Increase)/decrease in Loans	(1,029.50)	6.66
(Increase)/decrease in other current assets	(182.55)	(9.02)
(Increase)/decrease in other non-current assets	(275.00)	(1,889.87)
Increase/(decrease) in provisions	(0.78)	3.63
Increase/(decrease) in other current liabilities	(2,997.68)	3,001.13
Increase in other financial liabilities	(8.95)	11.19
Cash generated from operations	687.37	468.37
Taxes paid (net of refunds)	-	-
Net cash flows by operating activities	687.40	468.37
Cash flows from investing activities		
Payments for property, plant and equipment	(2.20)	(1.05)
Payments for purchase of investments	(790.69)	(708.07)
Trfd of property, plant and equipment to stock	-	581.66
Proceeds from sale of investments	-	-
Interest received	115.31	3.56
Net cash provided by / (used in) investing activities	(677.58)	(123.90)
Cash flows from financing activities		
Repayment of borrowings	-	-
Proceeds from borrowings	(5.97)	(335.95)
Interest paid	-	-
Net cash provided by / (used in) financing activities	-5.97	(335.95)
Net change in cash and cash equivalents	3.85	8.52
Cash and cash equivalents at the beginning of the year	8.75	0.23
Exchange difference on translation of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	12.60	8.75

Reconciliation of cash and cash equivalents as per the cash flow statement

Particulars	31-Mar-26	31-Mar-25
Balance with banks		
- in current accounts	12.40	8.46
Cash on hand	0.20	0.29
Total cash and cash equivalents	12.60	8.75

By order of the Board of Directors

For Rap Corp Limited

(formerly known as Rap Media Limited)

Rupinder Singh Arora
Managing Director
DIN :00043968
Place: Mumbai
Date: 28th May,2026





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Independent Auditors' Report on Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
RAP Corp Limited (Formerly RAP Media Limited)

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of RAP Corp Limited ("the Parent" or "the Company") and its subsidiaries/ associates (the Parent Company and its subsidiaries/ associates together referred to as "the Group") for the quarter and year ended 31st March 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of subsidiaries/ associates, referred to in Other Matters Paragraph, the Statement:

- includes the results of the its associate i.e. Platinumcorp Value Sheltors Private Limited
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and





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other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.





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Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.





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- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We draw attention to the fact that the financial information relating to *White River Properties LLP*, considered as an Associate of the Company, was not made available to us by the Management for the purpose of preparation of the accompanying Consolidated Financial Statements. Due pendency of certain dispute between partners of White River Properties LLP (which has been disclosed earlier by the Company), considered as an Associate of the Company, the said financials could not be considered for consolidation. However, the Company has a share in the said LLP which holds a land as an asset.

Consequently, the investment in the said LLP has not been accounted for under the equity method as required under Ind AS 28 - *Investments in Associates and Joint Ventures*, and the consequential impact thereof on the accompanying Consolidated Financial Statements has not been determined.

Our opinion / conclusion is not modified in respect of this matter.





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The statement includes the results for the quarter ended 31st March 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For JAIN VINAY & ASSOCIATES.

Chartered Accountants

FRN: 006649W

(CA Vinay Jain)

Partner

M. No. 075558

Place: Mumbai

Date: 28.05.2026

UDIN: 26075558EXIFEI7180



Amount in Lakhs

Sl. No.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	(a) Revenue from operations	-	-	-	6,783.00	-
II	(b) Other income	81.23	79.06	30.17	160.78	34.77
	Total Income from Operations (net)	81.23	79.06	30.17	6,943.78	34.77
III	Expenses					
(a)	Consumption of Raw Material	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	29.88	-	2,375.50	928.12
(c)	Change in Inventories of finished goods /work in progress and stock in trade	-	(12.29)	-	-	(928.12)
(d)	Employees Benefit Cost	1.10	21.65	6.19	51.84	20.88
(e)	Depreciation & amortisation expenses	4.44	4.53	7.39	17.89	30.81
(f)	Finance Cost	-	0.01	0.09	-	0.15
(g)	Other Expenses	17.10	36.56	19.22	119.78	180.25
	Total Expenses	22.64	80.34	32.89	2,565.01	232.09
IV	Profit/(Loss) before tax (III-IV)	58.59	(1.28)	(2.72)	4,378.77	(197.32)
V	Share of Profit of Associates (net of Tax)	(1.62)	-	-	(1.62)	-
VI	Profit/(Loss) before exceptional and extraordinary items and tax (IV+V)	56.96	(1.29)	(2.73)	4,377.14	
VII	Exceptional Items	-	-	-	-	-
VIII	Profit/(Loss) before extraordinary items and tax (VI-VII)	56.96	(1.28)	(2.72)	4,377.14	(197.32)
IX	Extraordinary items	-	-	-	-	-
X	Profit before tax (VIII-IX)	56.96	(1.28)	(2.72)	4,377.14	(197.32)
XI	Tax expense					
(i)	Current tax	-	-	-	-	-
(ii)	Deferred Tax	(5.78)	-	(35.53)	(5.78)	(35.53)
XII	Profit (Loss) for the period from continuing operations (X-XI)	62.74	(1.28)	32.81	4,382.92	(161.79)
XIII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIV	Tax expense of discontinuing operations	-	-	-	-	-
XV	Profit/(loss) from Discontinuing operations (after tax) (XIII-XIV)					
XVI	Profit (Loss) for the period (XII+XV)	62.74	(1.28)	32.81	4,382.92	(161.79)
XVII	Other Comprehensive Income	0.56	0.09	0.09	0.56	346.55
	A (i) Items that will not be reclassified to profit or loss	0.56	0.09	0.09	0.56	346.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XVIII	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	63.30	(1.19)	32.90	4,383.48	184.76
XIX	Earning Per Share (EPS)					
	Basic	1.07	(0.02)	0.56	74.53	(2.75)
	Diluted	1.07	(0.02)	0.56	74.53	(2.75)

- The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 28th May 2026. The Company declares that the statutory auditors have issued Audit Report with an unmodified opinion. The figures for the 4th quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year and the 4th quarter figures were limited reviewed by the auditors. Due pendency of certain dispute between partners of White River Properties LLP (which has been disclosed earlier by the Company), considered as an Associate of the Company, the said financials could not be considered for consolidation. However, the Company has a share in the said LLP which holds a land as an asset.
- The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments".
- The Company has also regrouped/ rearranged previous year's figures wherever necessary.

By order of the Board of Directors
For Rap Corp Limited
(formerly known as Rap Media Limited)

Rupinder Singh Arora
Managing Director
DIN :00043968
Place: Mumbai
Date: 28th May, 2026



RAP Corp Limited (Formerly known as RAP Media Limited)
Consolidated Statement of Assets and Liabilities as at March 31, 2026

Amount in Rs. Lakhs

	Consolidated As at 31-Mar-26 Audited	Consolidated As at 31-Mar-25 Audited
Assets		
Non-current assets		
Property, plant and equipment	192.03	207.72
Capital work-in-progress	257.10	257.10
Other non-current assets	2164.87	1,889.87
Total non-current assets	2614.00	2,354.69
Current assets		
Inventories	0.00	2,197.13
Financial assets		
i. Trade receivables	15.60	0.60
ii. Cash and cash equivalents	12.60	8.76
iii. Loans	1029.50	40.38
iv. Other current financial assets	53.37	48.26
v. Investments	1497.13	708.07
Current tax assets	0.00	-
Deferred tax assets	85.07	79.29
Other current assets	228.97	46.42
Total current assets	2922.24	3128.91
Total assets	5536.24	5,483.60
Equity and liabilities		
Equity		
Equity share capital	588.10	588.10
Other equity	4877.41	3.59
Total equity	5465.51	591.69
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	0.00	1,295.81
ii. Other financial liabilities	0.00	-
Provisions	6.29	4.66
Deferred tax liabilities	0.00	-
Other non-current liabilities	0.00	174.27
Total non-current liabilities	6.29	1,474.74
Current liabilities		
Financial liabilities		
i. Borrowings	2.61	8.58
ii. Trade payables	3.70	11.51
iii. Other current financial liabilities	3.58	342.45
Provisions	0.36	2.77
Other current liabilities	54.19	3,051.86
Total current liabilities	64.44	3,417.17
Total liabilities	70.73	4,891.91
Total equity and liabilities	5536.24	5,483.60

By order of the Board of Directors
For Rap Corp Limited
(formerly known as Rap Media Limited)

Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date: 28th May,2026



RAP Corp Limited (Formerly known as RAP Media Limited)
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

	Consolidated	Consolidated
	Amount in Rs. Lakhs	Amount in Rs. Lakhs
	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Profit before tax	4,378.77	(197.32)
Depreciation and amortisation expense	17.89	30.81
Interest income	(115.31)	(3.56)
Profit on sale of investment	-	-
Sundry creditors written back	-	-
Addition in Revaluation Reserve	-	346.46
Excess Gratuity provision written back	-	-
Remeasurements of post employment benefit obligations	0.56	0.30
Finance costs	-	-
Operating profit before working capital changes	4,281.91	176.69
(Increase)/Decrease in trade receivables	(15.00)	5.40
Increase in trade payables	928.12	(1.54)
(Increase) in other financial assets	(7.56)	(0.30)
(Increase) in inventories	(5.62)	(2,197.13)
(Increase)/decrease in Loans	(989.12)	(33.72)
(Increase)/decrease in other current assets	(182.55)	(9.02)
(Increase)/decrease in other non-current assets	(275.00)	(1,889.78)
Increase/(decrease) in provisions	(0.78)	3.63
Increase/(decrease) in other current liabilities	(2,997.67)	3,001.12
Increase in other financial liabilities	(338.87)	341.11
Cash generated from operations	397.85	(603.54)
Taxes paid (net of refunds)	-	-
Net cash flows by operating activities	397.85	(603.54)
Cash flows from investing activities		
Payments for property, plant and equipment	(2.20)	(1.05)
Payments for purchase of investments	(789.06)	(708.07)
Trfd of property, plant and equipment to stock	-	581.66
Proceeds from sale of investments	-	-
Interest received	115.31	3.56
Net cash provided by / (used in) investing activities	(675.95)	(123.90)
Cash flows from financing activities		
Repayment of borrowings	-	-
Proceeds from borrowings	(1,476.05)	1,134.13
Share of Loss in Investment Co.	-	(398.16)
Interest paid	-	-
Net cash provided by / (used in) financing activities	(1,476.05)	735.97
Net change in cash and cash equivalents	(1,754.15)	8.53
Cash and cash equivalents at the beginning of the year	8.76	0.23
Exchange difference on translation of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	(1,745.39)	8.76

Reconciliation of cash and cash equivalents as per the cash flow statement

Particulars	31-Mar-26	31-Mar-25
Balance with banks		
- in current accounts	14.01	8.47
Cash on hand	0.20	0.29
Total cash and cash equivalents	14.21	8.76

By order of the Board of Directors
For Rap Corp Limited
(formerly known as Rap Media Limited)

Rupinder Singh Arora
Managing Director
DIN :00043968
Place: Mumbai
Date: 28th May,2026

