GOLKONDA
ALUMINIUM EXTRUSIONS

GOLKONDA ALUMINIUM EXTRUSIONS LTD.

(AN ISO 9001:2015 CERTIFIED COMPANY)

Regd. Office: 1003, 10th Floor, Vikram Tower, Rajendra Place, New Delhi - 110008, India
CIN: L74999DL1988PLC330668
Mobile: 8796437923 | PH: 011- 41099769 | Website: golkondaalminium.com | E-mail: golkonda.limited1988@gmail.com

Date: 08/09/2026

To,
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Sub: Submission of 38th Annual Report (including Notice of AGM) under Regulation 34 of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year2025-26

Scrip Code: 513309
ISIN: INE327C01031

Dear Sir,

With reference to the above-mentioned subject, please find enclosed herewith the Annual Report(including AGM Notice) as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year 2025-26.The aforesaid Annual report is also available on the website of the company at https://www.golkondaalminium.com/

You are requested to take the above on your records and acknowledge the same.

For and on behalf of Board of Directors of
GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

Geeta Sethi

Digitally signed by Geeta Sethi
DN: c=IN, o=Personal, postalCode=246149, l=Pauri Garhwal, st=Uttarakhand, street=Kashirampur Malla, Kotdwara, Kotdwara Uttarakhand India 246149 Near Rajiv Industries, title=4741, 2.5.4.20=d5525cf4a2cb614c0cdd8356ad6583 0da8585bd6b6aa5474c99791744bbdc902, serialNumber=2563c598aa288c9e68708d0c87 189f13a60f1ae15743203ec91e27c3f3dca7a3, email=geetasethii209@gmail.com, cn=Geeta Sethi
Date: 2026.09.08 19:32:18 +05'30'

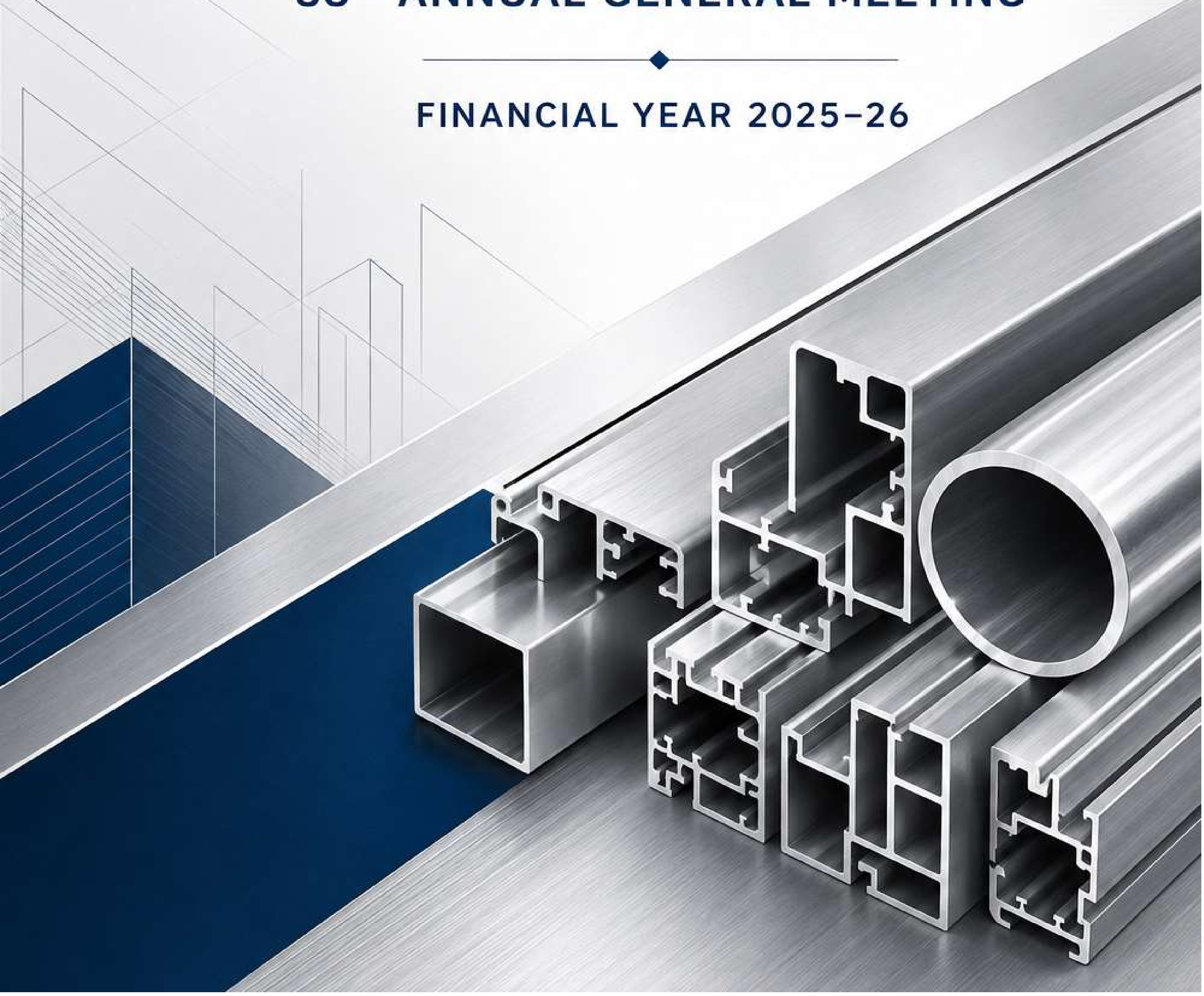
GEETA SETHI
Managing Director
DIN: 10317304

GOLKONDA
ALUMINIUM EXTRUSIONS LIMITED

ANNUAL REPORT

38th ANNUAL GENERAL MEETING

FINANCIAL YEAR 2025–26



COMPANY INFORMATION

BOARD OF DIRECTORS

Ms. Geeta Sethi **(DIN: 10317304)**	**Managing Director**
Mr. Dharmendra Gupta **(DIN: 07543296)**	Non-Independent Director
Ms. Namrata Sharma **(DIN: 10204473)**	Independent Director
Ms. Apra Sharma **(DIN: 10149103)**	Independent Director
Mr. Narender **(DIN: 10413009)**	Independent Director (rsigned w.e.f. 10-01-2026)
Mr. Suresh Rai **(DIN: 08120637)**	Non-Independent Director (rsigned w.e.f. 28.07.2025)
Company Secretary and Compliance Officer	Ms. Anshika Jain
Statutory Auditors **(Chartered Accountants)**	M/S V R S K & ASSOCIATES (011199N) House No. 42, Ward No. 18, Basti Pura, Arya Nagar, Rohtak - 124001
Secretarial Auditor	ACS Parul Agrawal (Practicing Company Secretaries) 8/2, 3rd Floor West Patel Nagar-110008

Internal Auditor	Mr. Sudhish Kumar Verma
CFO	Mr. Ajay Kumar
Bankers	HDFC Bank LTD. Karol Bagh, New Delhi-110005
Registrar & Share Transfer Agents	Beetal Financial & Computer Services (P) Ltd. Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Madangir Village, Madangir, New Delhi, Delhi 110062
Registered office	1003, 10th Floor , Vikram Tower, Rajendra Place, New Delhi, India, 110008 Ph. Nos. 011–40110240, +91-9985121834
Stock Exchange(S) Where Company's Securities Are Listed	BSE Limited.
Corporate Identification Number (CIN)	L74999DL1988PLC330668
Website: www.gael.co.in	www.golkondaalminium.com

BOARD COMMITTEES

Audit Committee:

Namrata Sharma	Chairman
Apra Sharma	Member
Geeta Sethi	Member

Stakeholder Relationship committee:

Ms. Namrata Sharma	Chairman
Ms. Geeta Sethi	Member
Ms. Apra Sharma	Member

Nomination and Remuneration Committee:

Apra Sharma	Member
Namrata Sharma	Chairman
Dharmendra Gupta	Member

Independent Director Committee:

Namrata Sharma	
Apra Sharma	

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GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

CIN: L74999DL1988PLC330668
Regd. Office: 1003, 10th Floor , Vikram Tower, Rajendra Place, Patel Nagar West, Central Delhi, New Delhi, India, 110008
Tel: +91 011 4011 0240, +91 99851 21834, E-mail: golkonda.limited1988@gmail.com
Website: www.gael.co.in

NOTICE

NOTICE is hereby given that the Thirty Seventh (38^{th}) Annual General Meeting of the members of Golkonda Aluminium Extrusions Limited will be held on Wednesday, 30^{th} September, 2026 at 03:00 P.M. (IST) through Video Conferencing ("VC")/Other Audio- Visual means ("OAVM") at Registered office to transact the following business:

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON AND IN THIS REGARD

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited financial statements of the Company for the financial year ended 31st March 2026 and the reports of the Board of Directors and Auditors thereon as circulated to the Members, be and are hereby considered and adopted.**"**

2. RETIRE BY ROTATION AS PER SECTION 152 OF COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary resolution:

To appoint a Director in place of Mr. Dharmendra Gupta, Director (DIN: - 07543296), who retires by rotation and being eligible offers himself for re-appointment in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

"**RESOLVED THAT** Mr. Dharmendra Gupta, Director (DIN: - 07543296), who retire by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation".

SPECIAL BUSINESS:

3. APPOINTMENT OF SECRETARIAL AUDITOR FOR THE ONE TERM OF FOUR YEAR FOR THE FINANCIAL YEAR 2026-27 TO 2029-30.

To consider and if thought fit, to pass with or without modification, the following Resolution as **Ordinary Resolution**:

"RESOLVED THAT, pursuant to the provisions of Section 204 of the Companies Act, 2013, and the rules made thereunder read with Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of Audit committee and approval of the Board of Directors, the consent of the Company is be and is hereby accorded to appoint **M/s Parul Agrawal & Associates,** Practicing Company Secretaries having Membership Number

A35968 & Certificate of Practice Number **22311** (Peer Review No. 3397/2023), as the Secretarial Auditor of the Company for the one term of four year for the financial year 2026-24 to 2029-30 to conduct the Secretarial Audit and to submit the Secretarial Audit Report in accordance with the requirements of the Companies Act, 2013, and any other applicable laws, rules, and regulations".

"**RESOLVED FURTHER THAT**, the Board of Directors be and is hereby authorized to fix the remuneration payable to the Secretarial Auditor for the one term of four year for the financial year 2026-24 to 2029-30, and to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution, including the signing of necessary documents, filing with the Registrar of Companies, and ensuring compliance with all relevant provisions of law."

By Order of the Board of Directors
For Golkonda Aluminium Extrusions Limited

Sd/-
Anshika Jain
Company Secretary
Membership No.:A36592
Address: 223, Park Road, Laxman Chowk, Dheradun, Uttarakhand 248001

Place: New Delhi
Date: 08-09-2026

NOTES:

1. The Ministry of Corporate Affairs ("MCA") inter-alia vide its General Circular Nos. 14/ 2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as "**MCA Circulars")** has permitted the holding of the annual general meeting through Video Conferencing **("VC")** or through other audio-visual means **("OAVM"), without the physical presence of the Members at a common venue**, the 38th AGM of the Company is being held through VC/OAVM on **Wednesday, 30th September, 2026 at 03:00 P.M. (IST).**

2. The deemed venue for 38th AGM shall be the Registered Office of the Company at 1003, 10th Floor, Vikram Tower, Rajendra Place, Delhi, India, 110008.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated May 05, 2022, December 14, 2021, January 13, 2021, April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

6. Pursuant to the provisions of the act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the mca circulars through vc/oavm, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the mca circulars and the sebi circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://www.golkondaalminium.com/ The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at **www.bseindia.com**. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. **www.evotingindia.com**.

8. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 10/2022 dated December 28, 2022 MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020, 21/2021 dated 14th December, 2021 and 02/2022 dated 05th May, 2022.

9. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and other documents referred to in the Notice and explanatory statement, will be available electronically for inspection via a secured platform without any fee by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to golkonda.limited1988@gmail.com

10. Shareholders are requested to update their email ids with RTA at http://www.beetalfinancial.com.

11. As per Regulation 40 of Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 01, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's RTA for assistance in this regard.

12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

13. Listing Regulations has mandated that for making dividend payments, companies whose securities are listed on the stock exchanges shall use electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer etc. The companies and the registrar and share transfer agents are required to seek relevant bank details of shareholders from depositories/ investors for making payment of dividends in electronic mode. It is also mandatory to print the bank details on the physical instrument if the payment is made in physical mode. Accordingly, shareholders are requested to provide or update (as the case may be) their bank details with the respective depository participant for the shares held in dematerialized form and with the registrar and share transfer agent in respect of shares held in physical form. For further details about registration process, please contact your depository/ R&TA of the Company.

14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's RTA. You are also requested to update your Bank details by writing to the Company's RTA.

15. Members are requested to notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

16. Members holding shares in single name in physical form are advised to make nomination in respect of their shareholding in the Company and for cancellation and variation of nomination in Form SH- 13 and SH-14, respectively, the same forms can be obtained from the Registrar and Transfer Agent of the Company.

17. Members who are holding physical shares in identical order of names in more than one folio are requested to send to the Company's Share Transfer Agent the details of such folios together with the share certificates for consolidating their holding in one folio.

18. Non-Resident Indian members are requested to inform RTA / respective DPs, immediately of:

a) Change in their residential status on return to India for permanent settlement.

b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

19. The Board of Directors of the Company has appointed M/s Parul Agrawal & Associates, Company Secretaries as Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner.

20. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 24/09/2026 to Wednesday, 30/09/2026 (both day inclusive).

21. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting and shall within 48 hours of conclusion of the AGM shall submit a consolidated Scrutinizer's report of the total votes cast in favor of or against, if any, to the Chairman or any other person authorized by the Chairman, who shall countersign the same and declare the result of the voting forthwith.

22. The results along with Scrutinizer's Report, shall be displayed at the Registered Office and Corporate office of the Company and placed on the Company's website at golkonda.limited1988@gmail.com and the website of CDSL immediately after the result is declared. The results shall be simultaneously communicated to the Stock Exchange where the securities of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

23. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

24. THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

(i) The voting period begins on 27th September, 2026 at 9:00 A.M. and ends on 29th September, 2026 at 5:00 P.M. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	**Login Method**
Individual	1) Users who have opted for CDSL Easi / Easiest facility, can login through their

Shareholders holding securities in Demat mode with **CDSL**	existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit **www.cdslindia.com** and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by Company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/ KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at **https://web.cdslindia.com/myeasi/Registration/ EasiRegistration** 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on **www.cdslindia.com** home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1)If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: **https://eservices.nsdl.com** either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com**. Select "Register Online for IDeAS "Portal or click at **https://eservices.nsdl.com/ SecureWeb/IdeasDirectReg.jsp** 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl. com/** either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website i.e. **www.evotingindia.com**.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. • If both the details are not recorded with the depository or Company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN of the GOLKONDA ALUMINIUM EXTRUSIONS LIMITED.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) Facility for Non – Individual Shareholders and Custodians –Remote Voting

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to **helpdesk.evoting@cdslindia.com** and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; golkonda.limited1988@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHO'S EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. **For Physical shareholders** - Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. **For Demat shareholders** - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at golkonda.limited1988@gmail.com The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at golkonda.limited1988@gmail.com These queries will be replied to by the Company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Central Depository Services (India) Limited, Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43, 1800-21-09911.

Annexure to Notice

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013 (the "Act"), and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations"), the following Explanatory Statement sets out all material acts relating to the business mentioned under Item No. 03, of the accompanying in AGM Notice:

Item No. 1: APPOINTMENT OF SECRETARIAL AUDITOR FOR THE ONE TERM OF FOUR YEAR FOR THE FINANCIAL YEAR 2026-27 TO 2029-30

In terms of Section 204 of the Companies Act, 2013, every listed company and every other prescribed class of companies, is required to appoint a Secretarial Auditor to conduct the Secretarial Audit for the company. The Secretarial Audit Report is required to be annexed to the Annual Report in terms of the said Section.

The Board of Directors, after considering the provisions of Section 204 of the Companies Act, 2013, and the rules made thereunder read with Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the regulations made thereunder upon recommendation received from the Audit Committee to appoint **M/s Parul Agrawal & Associates, Practicing Company Secretaries having Membership Number A35968 & Certificate of Practice Number 2231**1, to undertake the Secretarial Audit for the one term of four year for the financial year 2026-27 to 2029-30

M/s Parul Agrawal & Associates (Peer Review No. 3397/2023) possesses the requisite qualifications, experience, and expertise to perform the duties of a Secretarial Auditor, and it is proposed that they be appointed to conduct the Secretarial Audit and submit the Secretarial Audit Report in for MR-3.

The proposed appointment and the remuneration to be paid to the Secretarial Auditor shall be in accordance with the terms and conditions mutually agreed upon between the Board of Directors and the appointed Secretarial Auditor, which shall be subject to approval.

The Board therefore, submits the item No. 03 for your consideration and recommends it to be passed as an Ordinary Resolution.

None of the Directors or the Key Managerial Personnel of the Company including their relatives is in any way concerned or interested in the Resolution.

By Order of the Board of Directors
For Golkonda Aluminium Extrusions Limited

Sd/-

Place: New Delhi
Date: 08-09-2026

Anshika Jain
Company Secretary
Membership No.:A36592
Address: 223, Park Road, Laxman Chowk, Dheradun, Uttarakhand 248001

ANNEXURE OF NOTICE

Details of Director seeking appointment/re-appointment in the forthcoming Annual General Meeting

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations a nd Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings]

Name	**DHARMENDRA GUPTA**
DIN	07543296
Date of Birth	04/07/1988
Nationality	Indian
Designation	Director
Date of first Appointment	04/05/2024
Qualifications	Graduate
Directorship in other Listed Companies *	NIL
Memberships / Chairmanship of Committees of other Listed Companies	NIL
Relationship with other Directors / Key Managerial Personnel	NIL
No. of shares held in the Company either by self or on a beneficial basis for any other person	NIL

* Excludes Private and Foreign Companies.

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

CIN: L74999DL1988PLC330668

Regd. Office: A-2/78-B, Keshav Puram, New Delhi – 110 035, India

Tel: +91 011 4011 0240, +91 99851 21834, E-mail: golkonda.limited1988@gmail.com

Website: www.gael.co.in

DIRECTORS REPORT

Dear Members,

Your Directors' hereby present the 38th Annual Report on the business and operations of the Company, together with the Audited Statements of Accounts and the Auditors' Report for the year ended 31st March, 2025.

1. FINANCIAL HIGHLIGHTS:

(in Lakhs)

Particulars	**Financial Year 2025-26**	**Financial Year 2024-25**
Revenue from Operations	43.95	27.19
Other Income	1.40	4.85
Total Revenue	**45.35**	**32.04**
Purchase of Stock-in-Trade	16,000.00	-
Change in Inventories of finished goods, stock-in trade and work in progress	(16,000.00)	-
Employee Benefit Expenses	1.80	2.41
Finance Cost	0.07	0.32
Depreciation and Amortization Expenses	7.05	-
Other Expenses	19.29	22.84
Total Expenses	**28.21**	**25.57**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	**17.15**	**6.48**
Exceptional Items	18.77	-
Profit/ (loss) before tax	(1.63)	6.48
Total Tax Expenses	1.78	-
Profit for the year	**(3.40)**	**6.48**

2. DIVIDEND AND GENERAL RESERVE:

The Board of Directors of the Company has not recommended any dividend on Equity Shares for the year under review.

3. REVIEW OF OPERATIONS AND STATEMENT OF COMPANY'S AFFAIRS:

During the year under review, you Company achieved a turnover of INR 45.35 (in Lakhs) as against the Turnover of INR 32.04 (in Lakhs) in the Previous Year.

Your Company has incurred a loss of INR (3.40) (in Lakhs) as against the Profit of INR 6.48 (in Lakhs) in the previous year.

4. CHANGE IN THE NATURE OF BUSINESS:

There were no changes in the nature of business of the Company during the financial year.

5. SHARE CAPITAL

The Authorized Share Capital of the Company is INR 1, 60,000.00 (in Thousands) divided into 1, 60, 00,000 Equity Shares of INR 10 each. On March 31, 2025, the paid-up equity share capital stood at INR 52,695.09 (in Thousands) divided into 52, 69,509 equity shares of INR 10 each. During the year under review, there was no change in the Company's issued, subscribed and paid-up equity share capital.

6. AMOUNT TRANSFERRED TO RESERVES

The Board of Directors of the Company has not transferred any amount to the Reserves for the year under review.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of the Company was duly constituted in accordance with the provisions of the Companies Act, 2013. As of the date of the report, your company has the following Directors on its Board:

S. No.	Name of Director	Designation	DIN/PAN	Date of Appointment
1	Ms. Geeta Sethi	Managing Director (KMP)	10317304	15/04/2024
2	Mr. Dharmendra Gupta	Non-Executive Director	07543296	23/08/2024
3	Mr. Suresh Rai (Resigned w.e.f 28/07/2025)	Executive Director	08120637	23/08/2024
4	Ms. Namrata Sharma	Independent Director	10204473	01/06/2024
5	Ms. Apra Sharma	Independent Director	10149103	18/11/2024
6	Ms. Anshika Jain	Company Secretary cum Compliance Officer(KMP)	ALUPJ5225B	01/06/2024
7	Mr. Narender (Resigned w.e.f 10-01-2026)	Independent Director	10413009	18/11/2024
8	Mr. Ajay Kumar	CFO (KMP)	GOLPK7531D	26/07/2024

During the year under review following changes took place in the Board of Directors and Key Managerial Persons:

- *Mr. Suresh Rai has appointed as Independent Director of the Company w.e.f. 04th May, 2024 & has changed the Designation to Excutive director w.e.f 23rd August, 2024* ***Resigned w.e.f 28 July 2025.***

- *Mr Narender has appointed as Independent Director of the Company w.e.f 26th July, 2024 and resigned w.e.f 10-01-2026*

8. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied with by the Company.

9. AUDITORS & AUDITORS' REPORT

Statutory Auditors

1. At the Board Meeting of the company held on **Friday, 30th May, 2025**, Board has appointed **M/S V R S K & ASSOCIATES**, Chartered Accountants **(Firm Registration No. (011199N)** as Statutory Auditors of the Company under casual vacancy in place of **M/S N K BHAT & ASSOCIATES.**, Chartered Accountants **(Firm Registration No. (011556N)** who tender his resignation on **21st May 2025,** to hold the office till the conclusion of Ensuing AGM.

Appointment of **M/S V R S K & ASSOCIATES**, Chartered Accountants **(Firm Registration No. (011199N)**, as Statutory Auditors of the Company would be tabled at the meeting of Members, to be appointed as a Statutory Auditor of the Company Subject to the approval of Shareholders at General Meeting.

2. At the Board Meeting of the company held on **Tuesday, 13th May, 2025**, Board has appointed **M/S N K BHAT & ASSOCIATES, Chartered Accountants (Firm Registration No. (011556N),)** as Statutory Auditors of the Company under casual vacancy in place of **GSA & ASSOCIATES LLP., (04.02.2025)** Chartered Accountants (ICAI Registration No. AAS-8863**)** to hold the office till the conclusion of Ensuing AGM.

However, A Certificate from the Auditors has been received from the Statutory to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

Auditors' Qualifications and Management's Reply:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

Cost auditor:
As the production of the Company is closed since July, 2013, the Company has not appointed the Cost Auditor for year 2025-26.

Secretarial Auditor:
The Company has appointed ACS Parul Agrawal, (Practicing Company Secretary) to hold the office of the Secretarial Auditors of the company the Financial Year 2025-26 and to give Secretarial Audit Report on various compliances by the company during the year.

- **Secretarial auditor's report**

The Secretarial Audit Report is annexed herewith marked as Annexure-IV to this report in Form No. MR-3.

- **Secretarial Auditor's Observations**

The Secretarial auditor has given his observations/ Remarks in Form MR-3, which is annexed herewith and marked as Annexure-IV, which are Self-explanatory and need no comments. The Board of Directors considered the matter and seeking to resolve the matter, if Any.

Internal Auditor:

Pursuant to the provision of Section 134 of companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Mr. Sudish Kumar Verma was appointed as Internal Auditor of the Company.

- **Internal Auditor's Report**

Mr. Sudish Kumar Verma placed the internal audit report to the Company. Annexed

- **Internal Auditor's Observations**

Internal Auditor's Report is Attached.

10. LISTING OF SECURITIES

The Company is listed on the BSE Limited and is regular in paying the annual listing fee to the stock exchange.

11. DIRECTOR RESPONSIBILITY STATEMENT:

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:-

- In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for the year under review;
- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the Financial Year ended 31st March, 2026 on a going concern basis.
- The Directors had laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively.
- The Directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

12. MEETINGS OF THE BOARD AND OTHER COMMITTEES:

A. BOARD MEETINGS:

The Board of Directors duly met Six (6) times during the financial year from 1st April, 2025 to 31st March 2026.

The dates on which meetings were held are 13/05/2025, 30/05/2025, 28/07/2025, 12/08/2025, 08/11/2025, and 02/02/2026.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015/ Companies Act, 2013.

The Composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Designation	No. of Board Meetings held during the Year Attended	No of Board Meetings attended during the Year Attended	Attended of Last AGM
Ms. Geeta Sethi	Chairperson	6	6	Yes
Mr. Dharmendra Gupta	Member	6	6	Yes
Mr. Suresh Rai**	Member	6	3	Yes
Mr. Narender	Member	6	5	Yes
Ms. Apra Sharma	Member	6	6	Yes
Ms. Namrata Sharma	Member	6	6	Yes

- *Mr. Suresh Rai has appointed as Independent Director of the Company w.e.f. 04th May, 2024 & has changed the Designation to Excutive director w.e.f 23rd August, 2024* ***Resigned w.e.f 28 July 2025.***

- *Mr Narender has appointed as Independent Director of the Company w.e.f 26th July, 2024 and resigned w.e.f 10-01-2026*

Other Committee

The following Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee;
- Nomination & Remuneration Committee;
- Stakeholders Relationship Committee.

Details of composition, terms of reference and number of meetings held for respective committees are given in the Report on Corporate Governance, which forms a part of this Annual Report. During the year under review, all recommendations made by the various committees have been accepted by the Board.

1. COMMITTEES OF THE BOARD:

The Board has Three Committees: The Audit Committee, the Nomination & Remuneration Committee, the Stakeholders' Relationship Committee.

A. Audit Committee:

The primary objective of the Audit Committee is to monitor and provide effective supervision of the management's financial reporting progress with a view to ensuring accurate timely and proper disclosures and transparency, integrity, and quality of financial reporting. The Committee oversees the work carried out by the management, internal auditors on the financial reporting process and the safeguards employed by them.

Meetings of the Audit Committee:

The Audit Committee comprises three members of which two including Chairperson of the Committee are Independent Directors. During the Year, Six **(6)** Audit Committee Meetings were convened and held.

The Audit Committee met on 13/05/2025, 30/05/2025, 28/07/2025, 12/08/2025, 08/11/2025 and 02/02/2026.

NAME OF MEMBERS	CATEGORY/ DESIGNATION	NO. OF COMMITTEE MEETINGS	
		HELD	ATTENDED
Ms. Namrata Sharma	Chairperson	6	6
Ms. Geeta Sethi	Member	6	6
Ms. Apra Sharma	Member	6	6

Review of Information by Audit committee:

The Audit Committee shall mandatorily review the following information:-

- Management Discussion and analysis of financial condition and results of operations.
- Statement of related party transactions (As defined by Audit Committee), submitted by Management.
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal, and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

B. Nomination & Remuneration Committee:

The Nomination & Remuneration Committee comprises three members of which two including Chairperson of the Committee are Independent Directors. All of the members of the Nomination and Remuneration Committee are Non-Executive Directors of the company. During the Year **(1)** Meetings of Nomination & Remuneration Committee Meeting were convened and held.

Scope of the Committee:

The terms of reference of the remuneration committee in brief pertain to inter-alia, determining the Companies policy on and approve specific remuneration packages for executive director (s) under the Companies Act, 2013 after taking in to account the financial position of the Company, trend in the industry, appointees qualification, experience, past performance, interest of the Company and members.

Meetings of the Nomination & Remuneration Committee:

The Committee met **(1)** times on 12/05/2025, during the financial year 2025-26.

The Composition of the Nomination & Remuneration Committee and their attendance at the meeting:

NAME OF MEMBERS	CATEGORY/ DESIGNATION	NO. OF MEETINGS	
		HELD	ATTENDED
Ms. Namrata Sharma	Chairperson	1	1
Mr. Dharmendra Gupta	Member	1	1
Mr. Apra Sharma	Member	1	1

Stakeholders' Relationship Committee:

The Stakeholders Relationship Committee comprises three members out of which two including Chairperson of the Committee are Non-Executive Directors. The Chairman of the Committee is the Independent Director of the Company. During the year **(1)** meeting of the Stakeholders Relationship Committee meeting was convened and held.

Scope of the Committee:

The scope of the Shareholders Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc., and other related activities. In addition, the Committee also investigates matters which can facilitate better investor's services and relations.

Meetings of the Committee:

During the Financial year ended 2025-26, **One (1)** meeting of the Stakeholders Relationship Committee meeting was convened and held. The Date of Meeting is 10/12/2025.

The Composition of the Stakeholder's Relationship Committee and their attendance at the meeting:

NAME OF MEMBERS	CATEGORY/ DESIGNATION	NO. OF MEETINGS	
		HELD	ATTENDED
Ms. Namrata Sharma	Chairperson	1	1
Ms. Geeta Sethi	Member	1	1
Ms. Apra Sharma	Member	1	1

13. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received declaration from independent directors of the Company confirming that they meet the criteria of independence as prescribed both under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

14. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The current policy is to have an appropriate combination of executive and independent directors to maintain the independence of the Board. As on 31st March 2026, the Board consisted of 6 (Six) members, consisting of 3 (Three) Independent Directors. The Board annually evaluates the need for change in its composition and size. The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3) of the Companies Act, 2013, adopted by the Board. The remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration policy of the Company.

15. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, Independent Directors at their meeting held on **09th Feberuary, 2026** without the participation of the Non-independent Directors and Management, considered/evaluated the Boards' performance, Performance of the Chairman and other Non-independent Directors. SEBI (LODR) Regulations, 2015 mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. The Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the Board of Directors, excluding the director being evaluated. The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board.

16. RISK MANAGEMENT

The Board takes responsibility for the overall process of risk management throughout the organization. Through an Enterprise Risk Management Programmed, our business units and corporate functions address risks through an institutionalized approach aligned to our objectives. This is facilitated by corporate finance. The Business risk is managed through cross-functional involvement and communication across businesses. The results of the risk assessment are presented to the senior management.

17. PUBLIC DEPOSITS

The Company has not accepted deposits from public as envisaged under Sections 73 to 76 of Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

18. CORPORATE GOVERNANCE

Report on Corporate Governance, Pursuant to Regulation 34 read with Schedule-V of SEBI (LODR) Regulations, 2015, and Certificate on Compliance of Corporate Governance form part of this Report.

19. BUSINESS RESPONSIBILITY REPORT (BRR)

Securities Exchange Board of India (SEBI) vide circular CIR/CFD/DIL/8/2012 dated August 13, 2012 has mandated the inclusion of BRR as part of the Annual Report for the top 100 listed entities. In view of the requirements specified, the Company is not mandated for the providing the BRR and hence do not form part of this Report.

20. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as stipulated under Regulation 34(3) read with Schedule-V of the SEBI (LODR) Regulations, 2015 is presented in a separate section in this Annual Report.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A. Conservation of energy: N.A.

- the steps taken or impact on conservation of energy;
- the steps taken by the Company for utilizing alternate sources of energy;
- the capital investment on energy conservation equipments;

B. Technology absorption: N.A.

(i) The efforts made towards technology absorption;

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution;

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:-

a) The details of technology imported;

b) The year of import;

c) Whether the technology been fully absorbed;

d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) The expenditure incurred on Research and Development.

C. Foreign exchange earnings and Outgo:

The Company had no foreign exchange earnings and outgo during the financial year

22. MANAGING DIRECTOR CERTIFICATION

As required under Regulation 17(8) of the SEBI (LODR) Regulations, 2015, the Managing Director's Certification is at **Annexure-II.**

23. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

During the Financial Year 2025-26, there have been no material changes and commitments affecting the financial position of the Company.

24. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company. Hence, provisions of section 129(3) of the Companies Act, 2013 relating to preparation of consolidated financial statements are not applicable.

25. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in previous years.

26. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

According to Section 134(5) of the Companies Act, 2013, the term "Internal Financial Control (IFC)" means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information. The Company has adequate internal control procedures commensurate with the size, scale and complexity of its operations.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The details of Loans and Investments and guarantees covered under the provisions of Section 186 of the Act are given in the Notes to the Financial Statements forming part of Annual Report.

28. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

During the year, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions or which is required to be reported in Form No. AOC-2 in terms of Section 134(3)(h) read with Section 188 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and the same is attached to this report as **Annexure III**.

All the contracts/arrangements/transactions entered by the Company during the financial year with related parties were in its ordinary course of business and on an arm's length basis. Your Directors' draw attention of the Members to Note 3.17 of Notes on Accounts to the financial statement which sets out related party disclosures.

There were no transactions of material nature with Directors/ Promoters or any related entity, which will have any potential conflict with the interests of the Company at large.

29. ANNUAL RETURN

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for FY 2025-26 is available on Company's website https://www.golkondaalminium.com/

PARTICULARS OF EMPLOYEES:

Disclosure under Section 197(12) and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

1. The Ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year.

Note: No Sitting fees paid to Independent Directors.

1. The percentage increase in remuneration of each director CFO, CEO, Company Secretary or Manager, if any, in the financial year 2025-26 NIL
2. Percentage increase in median remuneration of employees in the financial year: NIL
3. There are 4 permanent employees on the rolls of the company as on 31st March, 2026.
4. Affirmation that the remuneration is as per the remuneration policy of the company: Pursuant to Rule.

5(1)(Xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration Policy of your Company.

Notes:

1. There were no confirmed employees on the rolls of the Company as on 31st March 2026.
2. Median remuneration of employees of the Company during the financial year 2025-26 was NIL.

30. THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Therefore, the reporting requirements under the Sexual Harassment of Women at The Workplace (Prevention, Prohibition & Redressal) Act, 2013 is not applicable.

The following is a summary of sexual harassment complaints received and disposed off during the year 2025-26

No of complaints received	:	**NIL**
No of complaints disposed off	:	**NA**
No of cases pending for more than ninety days	:	**NIL**

31. A STATEMENT BY THE COMPANY WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961

Statement on Compliance with the Maternity Benefit Act, 1961

We hereby affirm that our company fully complies with the provisions of the Maternity Benefit Act, 1961, as amended from time to time.

We are committed to ensuring the rights and welfare of our women employees, and accordingly:

Maternity benefits, including paid leave, medical bonus, nursing breaks, and other applicable entitlements, are provided in accordance with the Act;

No discrimination is made against women employees on account of pregnancy, childbirth, or any conditions related thereto;

Appropriate records are maintained as per statutory requirements;

We ensure a safe, inclusive, and supportive work environment for all women employees, particularly during maternity and post-maternity periods.

This statement is issued in good faith and in the interest of transparency and statutory compliance.

32. FAMILIARISATION PROGRAMMES

The Company familiarizes its Independent Directors on their appointment as such on the Board with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, etc. through familiarization Programme. The Company also conducts orientation programme upon induction of new Directors, as well as other initiatives to update the Directors on a continuing basis. The familiarization programme for Independent Directors is disclosed on the Company's website https://www.golkondaalminium.com/

33. CODE OF CONDUCT

Commitment to ethical professional conduct is a must for every employee, including Board Members and Senior Management Personnel of the Company. The Code is intended to serve as a basis for ethical decision-making in conduct of professional work. The Code of Conduct enjoins that each individual in the organization must know and respect existing laws, accept and provide appropriate professional views, and be upright in his conduct and observe corporate discipline. The duties of Directors including duties as an Independent Director as laid down in the Companies Act, 2013 also forms part of the Code of Conduct. All Board Members and Senior Management Personnel affirm compliance with the Code of Conduct annually.

34. CORPORATE SOCIAL RESPONSIBILITY [CSR]:

The Company has not developed and implemented any Corporate Social Responsibility as prescribed under provisions of Section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy), 2014 as the same are not applicable on the Company.

35. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS:

There are no significant and material order passed by the regulators or Courts or Tribunal's impacting he going concern status of our Company and its operation in future.

36. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity and ethical behavior.

Pursuant to Section 177(9) of the Act, a vigil mechanism was established for directors and employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy. The vigil mechanism provides a mechanism for employees of the Company to approach the Chairperson of the Audit Committee of the Company for redressal. No person has been denied access to the Chairperson of the Audit Committee. The policy of vigil mechanism is available on the Company's website https://www.golkondaalminium.com/

37. STATEMENT ON OTHER COMPLIANCES

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

a. Details relating to deposits covered under Chapter V of the Act.

b. Issue of equity shares with differential voting rights as to dividend, voting or otherwise;

c. Issue of shares (including sweat equity shares and employees' stock options schemes) to employees of the Company.

d. Neither the Managing Director nor any of the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries;

e. Fraud reported by the Auditors to the Audit Committee or the Board of Directors of the Company;

f. Scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees;

g. Payment of remuneration or commission from any of its holding or subsidiary companies to the Managing Director of the Company;

h. Issue of debentures/bonds/warrants/any other convertible securities.

i. Details of any application filed for Corporate Insolvency under Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016.

j. Instance of one-time settlement with any Bank or Financial Institution.

38.ACKNOWLEDGEMENTS

The Directors would like to thank the shareholders, employees, customers, dealers, suppliers, bankers, governments and all other business associates for their continuous support to the Company and their confidence in its management.

For and on behalf of the Board of Directors
Golkonda Aluminium Extrusions Limited

	Sd/-	**Sd/-**
Place: New Delhi	**Namrata Sharma**	**Geeta Sethi**
Date: 08/09/2026	**Chairman and Director**	**Managing Director**
	DIN: 10204473	**DIN: 10317304**

ANNEXURE – I

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule no.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Golkonda Aluminium Extrusions Limited
(L74999DL1988PLC330668)
1003, 10th Floor, Vikram Tower, Rajendra Place, Patel Nagar West,
New Delhi- 110008

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **GOLKONDA ALUMINIUM EXTRUSIONS LIMITED**. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **GOLKONDA ALUMINIUM EXTRUSIONS LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **GOLKONDA ALUMINIUM EXTRUSIONS LIMITED** ("the Company") for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and rule made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **[Not Applicable in the period of Audit]**

- The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2021. **[Not Applicable in the period of Audit]**

- The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. **[Not Applicable in the period of Audit]**

- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.

- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. **[Not Applicable in the period of Audit]**

- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **[Not Applicable in the period of Audit]**

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.

- The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

- The Reserve Bank of India Act, 1934 and Guidelines applicable on the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

(a) It was observed that Ms. Apra Sharma (DIN: 10149103) director of the Company, held committee memberships and/or chairpersonships in excess of the limits prescribed under Regulation 26(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As per the said Regulation, a director shall not be a member in more than ten committees or act as chairperson of more than five committees. Accordingly, the Company was not in compliance with Regulation 26(1) of the SEBI LODR Regulations during the period under review.

(b) The requisite information was not made available during the audit to verify whether Ms. Namrata Sharma (DIN: 10204473) exceeds the limits prescribed under Regulation 26(1).

(c) The Company has informed that the Registration/Validity Certificate and Online Proficiency Self-Assessment Test (Examination) Clearing Certificate, as prescribed under the Companies Act, 2013 and the applicable rules, in respect of the Independent Directors, Ms. Apra Sharma (DIN: 10149103), Ms. Namrata Sharma (DIN: 10204473) were not made available for verification during the course of the audit.

(d) The Company has passed Special Resolution for the purpose of increasing the Authorized Share Capital in the members meeting on 25th of August 2025 in AGM , Forms MGT-14, SH-7 and INC-33 filling with respect to the same is still due to be filed to ROC.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors as on March 31, 2026. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Proof of sending notice to all directors to schedule the Board Meetings, agenda and detailed.
- On the basis of the Minutes of the Board Meeting, it is apparent that all the decisions are carried through unanimous consensus and there were no dissenting members' views.
- Based on review of compliances mechanism established by the Company and on the basis of certificates issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its sizes and operations, to monitor and ensure compliance with applicable laws, rules and regulations and guidelines.
- The compliance by the Company of applicable financial laws, likes direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same has been subject to review by statutory financial audit and designated professionals.

For Parul Agrawal & Associates
Company Secretaries

PCS Parul Agrawal
ACS No. 35968
C P No.: 22311
Peer Review No. 3397/2023
UDIN: A035968H001418063
Date: 08/09/2026
Place: Delhi

This report is to be read with our letter of even date which is annexed as Annexure "A" and forms an integral part of this report.

Annexure-A

To,
The Members,
Golkonda Aluminium Extrusions Limited
(L74999DL1988PLC330668)
R-815 New Rajinder Nagar,
North East Delhi, New Delhi–11006

Subject: My Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the process and practice, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of account of the Company.
4. Where ever required, I have obtained the Management Representation about the compliance of Laws, rules, regulations and happening of events etc.
5. The compliance of provision of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future validity of the company nor of the efficiency or effectiveness with which management has conducted the affairs of the Company.

As per information and explanation provided to me and based on my verification of the Company's statutory registers, forms and returns filed and other records maintained by the Company as required under the applicable provisions of the Companies Act, 2013 and Rules framed there under and also as per the details available from the Company, its officers, agents and authorized representatives during the process of verification of the contents of Secretarial Audit Report of the company , this certificate is issued pursuant to the information furnished by the management of the Company. We hereby disclaim any liability for any inaccuracies or misstatements provided to us, as the information provided is solely based on representations made by the Company's management. Accordingly, we shall not be held liable for any consequences arising from the incorrect or misleading information provided by the management.

For Parul Agrawal & Associates
Company Secretaries

PCS Parul Agrawal
ACS No. 35968
C P No.: 22311
Peer Review No. 3397/2023
UDIN: A035968H001418063

Date: 08/09/2026
Place: New Delhi

<u>Annexure III</u>

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: **NIL**

(b) Nature of contracts/ arrangements/ transactions: **NIL**

(c) Duration of the contracts / arrangements/ transactions: **NIL**

(d) Salient terms of the contracts or arrangements or transactions including the value: **NIL**

(e) Justification for entering into such contracts or arrangements or transactions: **NIL**

(f) Date of approval by the Board: **NIL.**

(g) Amount paid as advances: NIL.

(h) Date on which the special resolution was passed in general meeting as required under First proviso to section 188: **NIL**

Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: **NIL**

(b) Nature of contracts/ arrangements/ transactions: **NIL**

(c) Duration of the contracts / arrangements/ transactions: **NIL**

(d) Salient terms of the contracts or arrangements or transactions including the value: **NIL**

(e) Date(s) of approval by the Board: **NIL**

(f) Amount paid as advances, if any: **NIL**

CEO/CFO/MD CERTIFICATION

The Managing Director and Chief Financial Officer have certified, in terms of Part B of Schedule II of the SEBI (LODR) Regulations, 2015 to the Board that the Financial Statements present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards. The said certification of the Financial Statements and the Cash Flow Statement for the financial year 2025-26 is enclosed below.

We, **GEETA SETHI**, Managing Director and **AJAY KUMAR**, Chief Financial Officer of the **GOLKONDA ALUMINIUM EXTRUSIONS LIMITED**, to the best of my knowledge and belief hereby certify that:

(a) We have reviewed the financial statements and the cash flow statements for the year ended 31.03.2026 and that the best of my knowledge and belief:

- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

- These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations

(b) There are to the best of my knowledge and belief, no transactions have been entered into by the company during the years that are fraudulent, illegal or violate the company's Code of conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and that the same did not reveal any deficiencies;

(d) There was no significant changes in internal control over financial reporting during the period.

(e) There was no significant changes in accounting policies during the year; and

(f) There was no instances of significant fraud of which we have become aware having involvement therein of the management or an employee having a significant role in Company's internal control system over financial reporting.

By the order of Board of Directors
For GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

	Sd/-	**Sd/-**
Place: New Delhi	**Ajay Kumar**	**Geeta Sethi**
Date: 08/09/2026	**Chief Financial Officer**	**Managing Director**
	PAN: GOLPK7531D	**DIN: 10317304**

DECLARATION BY THE MANAGING DIRECTOR

[Pursuant to Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

As required by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I affirm that Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct, as applicable to them, for the year ended March 31, 2026.

By the order of Board of Directors
For GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

Sd/-
Geeta Sethi
Managing Director
DIN: 10317304

Place: New Delhi
Date: 08/09/2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTOR

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members
Golkonda Aluminium Extrusions Limited
(L74999DL1988PLC330668)
1003, 10th Floor, Vikram Tower, Rajendra Place, Patel Nagar West,
New Delhi, 110008

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Golkonda Aluminium Extrusions Limited having CIN L74999DL1988PLC330668 and having registered office at 1003, 10th Floor, Vikram Tower, Rajendra Place, Patel Nagar West, New Delhi, 110008 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers,

I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory.

Name	DIN	Date of Appointment
Ms. Apra Sharma	10149103	18/11/2024
Ms. Namrata Sharma	10204473	18/11/2024
Mr. Dharmendra Gupta	07543296	04/05/2024
Ms. Geeta Sethi	10317304	15/04/2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board are the responsibility of the management of the Company Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Disclaimer: We have not been made available with details or clarification or non-applicability certificate, with respect to debarment or disqualification pursuant to any order from civil or criminal court and thus we are unable to conclude any opinion on attraction of disqualification by any such order which have not been presented before us for reporting.

For Parul Agrawal & Associates
(Company Secretaries)

Date: 08/09/2026
Place: New Delhi

PCS Parul Agrawal
ACS No. 35968
C P No.: 22311
Peer Review No. 3397/2023
UDIN: A035968H001418360

Management Discussion and Analysis Report:

A. ECONOMIC OUTLOOK FOR F.Y.-2025-26:

Macroeconomic Overview

Economy Back to Growth, Business as Usual

The year 2025 began with signs of improved economic activity across major regions. The world GDP grew at a steady rate of 3.3%. Despite divergent growth patterns across regions and sectors, the global technology landscape demonstrated unexpected stability.

However, in recent weeks, the global outlook has turned negative, as governments worldwide adjust their policy priorities, leading to unprecedented levels of uncertainty. The rapid escalation of trade tensions and extremely high policy uncertainty are anticipated to significantly impact global economic activity. Projections indicate that global growth will decline to 2.8% in 2026 and 3% in 2027. Amid these ongoing macroeconomic challenges, new discretionary projects requiring technology investments will face increased scrutiny and require stronger justifications for return on investment.

In 2025, enterprises will be accelerating adoption of AI into their digital core, to address technical debt and modernize legacy systems. This will require efforts in cloud migration, updating infrastructure frameworks and developing a strong data foundation. Enterprises also face a complex risk landscape with cyber security threats and geopolitical tensions, making them prime targets for cybercriminals due to their valuable intellectual property and customer data. Enterprises will continue to strengthen their cyber security management processes, leading to continued investments in security consulting services2

Global Economic Overview:

The global economy is expected to witness a synchronous rebound in 2026 as major election uncertainties are out of the way and central banks in the West likely announce a couple of rate cuts later in 2026. India will likely see improved capital flows boosting private investment and a rebound in exports. Inflation concerns remain, however, which we believe may ease only in the latter half of the next fiscal year barring any surprises from rising oil or food prices.

In this edition of India economic outlook, the focus is on the emerging consumer spending patterns in India, highlighting the rise of the middle-income class. Not only has growth in consumer spending post pandemic been fluctuating, but there is also a shift in consumption patterns, with demand for luxury and high-end products and services growing faster than demand for basic goods. As we expect the number of middle- to high-income households with increasing disposable income to rise, this trend will likely get further amplified, driving overall private consumer expenditure growth.

But the challenge of rising household debt and falling savings could weigh on long-term growth sustainability. Controlling household debt to prevent it from crossing unsustainable levels will be essential to mitigate risks of debt overhang, maintain economic stability, and protect households against financial vulnerability. Real GDP growth climbed to 8.4% Y to Y in the current fiscal year.

B. Industry Structure:

The Company does not have any Aluminium manufacturing operations since July 2013. The Company had also sold land & building and other assets in financial year 2016-17.

The promoters are in discussions with the management regarding future business plans of the Company. Hence, the industry structure is not being discussed in the current circumstances.

C. FINANCIAL PERFORMANCE:

The Company has achieved a turnover of Rs.32.04 Lacs during the year with Profit after tax of Rs. 6.48 Lacs. The Company's income from operations primarily includes income from trading and distributions of financial products such as Interest income from Inter-Corporate Loan and Long-Term Investments. The Company has incurred a Net Profit of Rs.6.48 Lacs during the year. The Directors are optimistic about future performance of the Company.

D. RISK, CONCERNS, OPPORTUNITIES AND THREATS

Same as above, and Company is re-evaluating its business options.

E. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has an internal control system that is suitable to the characteristic and scale of its operations and that efficiently and efficiently addresses all aspects of the business and functional departments.

The framework encompasses a compliance management team with established policies, norms, and procedures, as well as applicable statutes, rules, and regulations, as well as an inbuilt system of checks and balances, to ensure that appropriate and prompt corrective actions are taken in the event of any discrepancies from the defined standards and parameters.

Internal control systems are examined on a regular basis for effectiveness and deliverability, so that any necessary precautions to reinforce them can be undertaken in response to changing company requirements. Your Company conducts ongoing reviews of its systems, procedures, and controls, comparing and aligning them with industry standards.

F. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of conduct for its employees including the director.

I confirm that the Company has in respect of the financial Year ended 31stMarch, 2026, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

G. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has opted to continue with the period of 1st day of April to 31stday of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

H. FINANCIAL AND OPERATIONAL RESULTS

The Company had stopped production in July 2013. However, the Company has started dealing in the trading of scrap material of ferrous and non-ferrous metals.

I. MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The employees are satisfied and having good relationship with the Management. Your Company values each employee, supports them, and strives to provide opportunities based on their skill sets, resulting in mutually beneficial relationships between the company and its employees. Your Company has developed a policy that increases employee job satisfaction while simultaneously increasing production.

J. HUMAN RESOURCE/INDUSTRIAL RELATIONS

As the production of the Company is discontinued with effect from July, 2013 there are no workmen. The Company has settled all the pending issues with the workmen by entering into mutual agreements with them and also paid all the amounts payable to workmen. The Company holds its skilled and trained workforce in high esteem, recognizing them as indispensable for achieving organizational goals. A commitment is made to not only maintain but also enhance their capabilities, ensuring they remain aligned with the ever-evolving technological landscape. During the year under review, the Company undertook a variety of training initiatives covering a wide spectrum of topics. These encompassed technical competencies crucial for operational excellence, programs aimed at fostering positive behavioral traits, workshops focusing on enhancing business acumen, as well as both general and advanced management principles. Leadership training was provided to cultivate effective decision-making and team management skills. Customer-centric training was prioritized to uphold service standards, while safety protocols were reinforced to ensure a secure work environment. The Company emphasized the importance of values and ethical conduct, instilling a sense of integrity and responsibility across all levels of the workforce.

K. OUTLOOK

The Board of Directors and the Management of the Company are pursuing various available options to rehabilitate the Company and considering future business plans for the Company.

L. CAUTIONARY STATEMENT

The statements in this section describe the Company’s objectives, projections, estimates, expectations and predictions, which may be “forward looking statements” within the meaning of the applicable laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company’s operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws and other incidental factors.

INDEPENDENT AUDITORS' REPORT

To
The Members of **GOLKONDA ALUMINIUM EXTRUSIONS LIMITED**
Report on the audit of the financial statements

Opinion

We have audited the accompanying standalone financial statements of **GOLKONDA ALUMINIUM EXTRUSIONS LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2026, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and may not give a true and fair view due to non-provision of interest on loans, in conformity with the Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its **Profit** and total comprehensive income, changes in equity and its cash flows for the year ended on that date subject to our comments in sub clause iii and subclause iv of clause 4 of Companies (Auditor's Report) Order, 2020. The company should have prepared a financial statement in compliance with IND-AS as prescribed, which may significantly affect the financial statements of the company.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Auditor's Response
Loan borrowed The company is not a CIC company and had borrowed Inter-corporate deposits.	**Our audit procedures included the following:** • Considered Company's loan policy and its compliance.

For the year ended **March 31, 2026** the Company had balance of borrowed loans at **Rs.2,500.00 Cr**. The variety of terms that define contract of loan where terms of loans, such as repayment schedule, Rate of Interest, securities associated, overdues if any etc. This area was of most significance in our audit due to the magnitude of amount involved and there conversion of the same to equity capital. Accordingly, due to the significant risk associated in accordance with terms of applicable AS, it was determined to be a key audit matter in our audit of the standalone financial statements.	• Assessed the design and tested the operating effectiveness of internal controls related to loans. • Performed sample tests of individual transaction and other related documents. Further, in respect of the samples tested we checked that the loans has been taken as per the policy. • Selected sample of loans obtained and checked the documents. • Obtained few balance confirmations as at the year end to evaluate loans. • We checked the Shareholders List maintained by RTA.
Loan advanced The company is not a CIC company and had advanced Inter-corporate deposits. For the year ended **March 31, 2026** the Company had balance of loans and advances to the tune of **Rs. 1833.09 Cr.** The variety of terms that define contract of loan where terms of loans, such as repayment schedule, Rate of Interest, securities associated, overdues if any etc. This area was of most significance in our audit due to the magnitude of amount involved and there conversion of the same to equity capital. Accordingly, due to the significant risk associated in accordance with terms of applicable AS, it was determined to be a key audit matter in our audit of the standalone financial statements.	**Our audit procedures included the following:** • Considered Company's loan policy and its compliance. • Assessed the design and tested the operating effectiveness of internal controls related to loans. • Performed sample tests of individual transaction and other related documents. Further, in respect of the samples tested we checked that the loans has been advanced as per the policy. • Selected sample of loans extended and checked the documents. • Obtained few balance confirmations as at the year end to evaluate loans. • We checked the Demat Statement of issued by depositories.
Fair Valuation of Investments in Unquoted Instruments The Company's investments in unquoted instruments (other than investment in Associates) are measured at fair value at each reporting date, and these fair value measurements significantly impact the Company's financial performance. The company's investments in associates are measured at cost, less provision for impairment. Within the Company's investment portfolio, the valuation of certain assets such as unquoted equity requires significant judgement because quoted prices are unavailable, and there is limited liquidity in these markets. Refer to note 5(a), 7.5, and 16 to the consolidated financial statements.	**Principal audit procedures followed:** • Understanding the process, evaluating the design, and testing the operating effectiveness of controls related to valuation of investments by management. • Evaluating management's controls over the collation of relevant information used for determining estimates for valuation of investments. • Testing the appropriate implementation of the accounting policy for valuation by management. • Reconciling the financial information mentioned in fair valuation to the underlying source details. Also, testing the reasonableness of management's estimates considered in such assessments. • Obtaining independent valuation reports for investments in unquoted instruments. However, the same were not available for our consideration. • Testing the reasonableness of management's estimates considered in such assessments. • Assessing the competence, capabilities, and objectivity of the experts used by management in the process of valuation models. • Assessing the factual accuracy, the conclusion reached by management, and the appropriateness of the disclosures made in the consolidated financial statements with respect to investments.

	• As per management the financial crisis is temporary and the management of such companies is reportedly taking adequate steps to improve the financial status of such companies.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The previously issued standalone financial statements were audited by the predecessor auditor whose report for the year ended **31 March 2025** issued on **30 May 2025** expressed an modified opinion on those standalone financial statements were also prepared without complying to companies accounting standard rules 2021 to comply with Ind As.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

(c) The company does not have any branch office.

(d) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.

(e) In our opinion, the aforesaid standalone financial statements does not comply with the Indian Accounting Standards specified under Section 133 of the Act.

(f) There is no uncertainty regarding the going concern the status of company.

(g) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(h) The accounting and statutory records are being maintained at the registered office of the company.

(i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”. Our report expresses an qualified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting;

(j) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, no remuneration paid by the Company to its directors during the year.

(k) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

   a. The Company does not have any pending litigations which would impact on its financial position.

   b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

   c. The company was not required to transfer any amount during the year to the Investor Education and Protection Fund by the Company.

   d. (a) The Management has represented that, to the best of it’s knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

      (b) The Management has represented, that, to the best of it’s knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement subject to the fact that no that some expenses have been booked on cash basis.

e. The Company has not declared or paid any dividend during the year and has not proposed a final dividend during the year.

f. *With respect to the proviso to rule 3 sub section 1 of companies (Accounts) rules 2014, the company did not maintain the accounting software which has a feature of recording of audit trail of each and every transaction, creating and edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.*

For VRSK & Associates (FRN:011199N)
Chartered Accountant

CA. ANKUSH GUPTA
PARTNER
M.NO: 086499
UDIN: 26086499GDVFKQ3244

Place: New Delhi
Date: 19.05.2026

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **GOLKONDA ALUMINIUM EXTRUSIONS LIMITED** of even date;

Referred to in our Report of even date:

i. Property, Plant and equipment

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) As explained to us, Property, plant and equipment have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the Property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable. The company has not taken any property on lease.

(d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In respect of Inventories

(a) The Company is in the business of providing loans and investments. The investments which form part of stock are held by the company in the Dematerialized account maintained with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), hence the company does not have physical inventory. The balance of stock lying with the depository is verified by the management. In our opinion, the frequency of verification is reasonable. The inventories have been valued at cost only.

(b) In our opinion and according to the information and explanations given to us, the procedures of verification of stock lying in Dematerialized account followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business

(c) The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on verification of the inventories.

iii. In respect of Loans, Investments, Guarantees and Securities

(a) According to the information and explanations given to us, the company has granted following unsecured demand loans:

Sl. No.	**Particulars**	**Nature of Association, if any**	**Nature of Payments**	**Aggregate Amount Given (RS. In Cr.)**	**Amount Outstanding at Balance Sheet Date (Rs. In Cr.)**
1.	Listed/Unlisted Companies	Group Companies/Person	Interest Bearing Unsecured Loan	3.10	1833.09

- Other details in respect of loans are summarized below:

Particulars	**Current Year Amount (In Cr.)**	**Previous Year Amount (InCr.)**
Opening Balance	1993.05	3.77

Loan Given during the year	3.10	2540.52
Interest Applied	0.58	0.49
Interest Reversed	0.17	0.11
Bad Debts	0.19	0
Loan Repayment	3.28	41.61
Converted to Equity	0.00	510.00
Converted To stock	160.00	0.00
Closing Balance	1833.09	1993.05

Other Details

Interest Overdue	0.19	0.38
Pending for Conversion to Equity	1825.00	1985.00

(b) In our opinion and according to the information and explanations given to us the terms and conditions of grant of all loans and advances in the nature of loans are not prima facie, prejudicial to the Company's interest except that interest waived on loans converted to equity capital by the borrowers. However during the year no interest has been provided on loan to the extent of Rs. 1825 Cr. as same is pending for conversion to equity.

(c) According to the information and explanations given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of the principal and the payment of interest has not been stipulated and hence we are unable to comment as to whether repayments of the principal amount and the receipt of interest are regular or not.

(d) According to the information and explanations given to us, in respect of loans or advances in the nature of loans granted by the Company, there are overdue amount of interest amounted of Rs. 0.19 Cr. as at the balance sheet date.

(e) According to the information and explanations given to us, no loan granted by the Company which has fallen due during the year has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment.

iv. ***In respect of Loans, Investments, Guarantees and Securities covered u/s 185 & 186 of the Companies Act, 2013***

The Company has invested in shares of group companies which exceeds the limit prescribed under section 186 of the Companies Act 2013. Further the company has not provided any loans to directors or their relatives as covered under section 185 of companies act 2013. Based on the information and explanations provided to us and on our examination of the records of the Company, we observe that the Group comprises multiple entities with multiple inter-company transactions involving infusion of funds in the nature of capital contributions, loans and investments. Many entities within the Group also have crossholdings with one another. Considering the complex multi-layered structure and flow of funds within the Group entities, it is not feasible for us to ascertain with precision the exact quantum of investments made through entities beyond two layers. However, during the year no interest has been provided on loan to the extent of Rs. 1825 cr. as same is pending for conversion to equity, belonging to Abhijit trading company of Rs. 725 cr, Alstone textiles India Ltd. of Rs. 300 cr, Genesis Developers & Holdings Ltd. of Rs. 400 Cr. ,Hillridge Investments Ltd. of Rs. 400 cr.

v. ***In respect of Deposits from Public***

The Company has not accepted any deposits and in our opinion, the Company is not holding any amounts which are deemed to be deposits during the year. Further the Company had no unclaimed deposits at the beginning of the year.

vi. ***In respect of maintenance of cost record***

To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii. ***In respect of statutory dues***

a) In our opinion and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable to the Company, with the appropriate authorities during the year. There were no undisputed amounts payable in respect thereof, which were outstanding at the year-end for a period of more than six months from the date they became payable except Company has not deposited GST under reverse charges mechanism amounting to Rs. 0.005 Crore.

b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute.

viii. ***In respect of transactions not recorded in books but surrendered in Income Tax Assessments***

According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

ix. ***Borrowings***

(a) In our opinion and according to the information and explanations given to us, the Company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to following lenders during the year as detailed below:

Nature of borrowing including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Unsecured Loan	Blue Bell Finance Ltd	NIL	NIL	NIL	Interest waived and not booked due to agreement for conversion of loan to equity, Pending for SEBI approval
Unsecured Loan	Intellectual Builders Pvt Ltd	NIL	NIL	NIL	
Unsecured Loan	Pacheli Industrial Finance Ltd	NIL	NIL	NIL	
Unsecured Loan	Shanta Agencies Pvt Ltd	NIL	NIL	NIL	
Unsecured Loan	Shri Niwas Leasing & Finance Ltd	NIL	NIL	NIL	
Unsecured Loan	Tiaan Consumer Ltd	NIL	NIL	NIL	

(b) According to the information and explanations given to us, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, the term loan availed by the Company were applied during the year for the purposes for which they were obtained

(d) On an overall examination of the financial statements of the Company, we report that funds raised on short-term basis have prima facie, not been used for long-term purposes by the Company

(e) The Company did not have any subsidiary, associate or joint venture.

(f) The Company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. ***In respect of money raised by way of initial public offer or private placement.***

a) In our opinion and according to the information and explanations given to us The Company had not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally).

xi. ***In respect of fraud***

a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) In our opinion and according to the information and explanations given to us by the company has not received any whistle-blower complaint during the year under review.

xii. ***In respect of Nidhi Company***

The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii)(a)-(c) of the Order are not applicable.

xiii. ***In respect of Related Party Transactions***

The Company has not undertaken related party transactions as covered by section 177 & section 188 of The Companies Act, 2013 during the year under consideration. And are disclosed in the financial statements by way of notes to accounts.

xiv. ***In respect of Internal Audit***

In our opinion and according to the information and explanations given to us, the company has appointed an internal auditor as per provisions of Section 138 of Indian Companies Act 2013 read with Rule 13 Of Companies (Accounts) Rules, 2014. However, the reports were not made available to us.

xv. ***In respect of Non-Cash Transactions***

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, hence provisions of Section 192 of the Act are not applicable to the Company.

xvi. ***In respect of Registration with RBI***

According to the information and explanations given to us, we are of the opinion that the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. The company has borrowed and extended loans during the year. The company has earned income mainly from interest. The company does not meet the Core Investment Company (CIC) criteria as defined in the regulations made by the Reserve Bank of India.

xvii. ***In respect of Cash Losses***

The Company has not incurred any cash losses in the current financial year.

xviii. ***In respect of Resignation of Auditors***

There was no resignation of statutory auditors during the year under consideration.

xix. ***In respect of ability to meet obligations of the company.***

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions and considering the financial conditions of the borrower we are of the opinion that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability or inviabilty of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. ***<u>In respect of Corporate Social Responsibility.</u>***

The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

xxi. ***<u>Qualification/ Adverse comments in CARO by Auditors in Financial Statements</u>***

The Company has no subsidiary, associate or joint venture and the Company is not required to prepare consolidated financial statements. Consequently, there are no adverse remarks or qualifications to report.

For VRSK & Associates (FRN:011199N)
Chartered Accountant

CA. ANKUSH GUPTA
PARTNER
M.NO: 086499
UDIN: 26086499GDVFKQ3244

Place: New Delhi
Date: 19.05.2026

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **GOLKONDA ALUMINIUM EXTRUSIONS LIMITED** of even date:

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to financial statements of Golkonda Aluminium Extrusions Ltd. (“the Company”) as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company’s Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company’s business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to financial statements.

Meaning of internal financial controls over financial reporting

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, maintained internal financial controls with reference to financial statements as of March 31, 2026, based on the internal financial controls criteria established by the Company, considering the essential components of internal financial controls stated in the Guidance Note.

However, we have identified certain deficiencies in the design or operation of internal financial controls that, in our view, may affect the effectiveness of the internal controls. These deficiencies do not, in our opinion, result in a material misstatement of the financial statements, but could potentially impact the reliability of the financial reporting process.

For VRSK & Associates (FRN:011199N)
Chartered Accountant

CA. ANKUSH GUPTA
PARTNER
M.NO: 086499
UDIN: 26086499GDVFKQ3244

Place: New Delhi
Date: 19.05.2026

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

Regd. Off- 1003, 10th Floor , Vikram Tower, Rajendra Place, Patel Nagar West, Central Delhi, New Delhi, India, 110008

CIN: L74999DL1988PLC330668

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2026

(₹ In Lakhs)

		Note No	As at 31.03.2026	As at 31.03.2025
	ASSETS			
I	**NON CURRENT ASSETS**			
(a)	Property, Plant and Equipments	5	71.72	78.77
(b)	Capital Work in Progress			
(c)	Investment Properties			
(d)	Intangible Assets			
(e)	Financial Assets			
(i)	Investments	6	51,405.00	51,405.00
(ii)	Loans	7	1,83,309.74	1,99,305.85
(f)	Deferred Tax Assets (net)	8	0.21	-
(g)	Other Non Current Assets			
	Total Non-Current Assets		**2,34,786.67**	**2,50,789.61**
II	**CURRENT ASSETS**			
(a)	Inventories	9	16,000.00	-
(b)	Financial Assets			
(i)	Investments			
(ii)	Trade Receivables			
(iii)	Cash and cash equivalents	10	3.05	2.83
(iv)	Bank balances other than above (iii) above	11	6.20	6.20
(v)	Loans			
(c)	Income Tax Assets (net)			
(d)	Other Current Assets	12	21.64	21.28
	Total Current Assets		**16,030.90**	**30.31**
	Total Assets		**2,50,817.56**	**2,50,819.92**
	EQUITY AND LIABILITIES			
I	**EQUITY**			
(a)	Equity Share Capital	13	526.95	526.95
(b)	Other Equity	14	287.89	291.29
	Total Equity		**814.84**	**818.24**
	LIABILITIES			
II	**Non-Current Liabilities**			
(a)	Financial liabilities			
(i)	Borrowings	15	2,50,000.00	2,50,000.00
(b)	Deferred tax liabilities (net)			
(c)	Provisions			
(d)	Other current liabilities			
	Total Non Current liabilities		**2,50,000.00**	**2,50,000.00**
III	**Current Liabilities**			
(a)	Financial liabilities			
(i)	Borrowings			
(ii)	Trade and other payables			
(b)	Provisions			
(c)	Current Tax Liabilities (Net)	16	1.17	-
(d)	Other current liabilities	17	1.55	1.68
	Total Current liabilities		**2.72**	**1.68**
	Total Equity and Liabilities		**2,50,817.56**	**2,50,819.92**
	CORPORATE AND GENERAL INFORMATION	1		
	BASIS OF ACCOUNTING	2		
	ACCOUNTING POLICIES	3		
	SIGNIFICANT JUDGEMENTS AND KEY SOURCES	4		
	OTHER NOTES	29-38		

The Note Referred to above form an integral part of Balance Sheet
In terms of our attached report of even date

FOR V R S K & ASSOCIATES
(Chartered Accountants)
Firm Registration No. 011199N

For GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

CA ANKUSH GUPTA	**GEETA SETHI**	**DHARMENDRA GUPTA**	**AJAY KUMAR**	**ANSHIKA JAIN**
Partner	Managing Director	Director	CFO	Company Secretary
Membership No. 086499	DIN- 10317304	DIN-07543296	PAN- GOLPK7531D	M.No. - A36592
UDIN: 26086499GDVFKQ3244	Add- Govind Nagar, Kashi Rampur Malla Kotdwara, Pauri Garhwal,Uttarakhand	Add-House No-2055-56 Third Floor Gali No-6 Chuna Mandi Pahar Ganj, Delhi - 110055	Add-B-1124, Shashtri Nagar, (North West Delhi) North West Delhi, Delhi - 110052	Add-223, Park Road, Laxman Chowk, Dheradun, Uttarakhand 248001
Place : New Delhi				
Dated : 19-05-2026				

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

Regd. Off- 1003, 10th Floor , Vikram Tower, Rajendra Place, Patel Nagar West, Central Delhi, New Delhi, India, 110008

CIN: L74999DL1988PLC330668

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2026

(₹ In Lakhs)

Particulars	Note	For the year ended 31st March, 2026	For the year ended 31st March, 2025
INCOME			
Revenue from Operations	18	43.95	27.19
Other Income	19	1.40	4.85
TOTAL INCOME (A)		**45.35**	**32.04**
EXPENSES			
Purchases of Stock-in-Trade	20	16,000.00	-
Changes in Inventories of FG, WIP and Stock-in-trade	21	(16,000.00)	-
Employee Benefits Expense	22	1.80	2.41
Finance Costs	23	0.07	0.32
Depreciation & Amortization Expenses	24	7.05	-
Other Expenses	25	19.29	22.84
TOTAL EXPENSES (B)		**28.21**	**25.57**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (A-B)		**17.15**	**6.48**
Exceptional Items (C)	26	18.77	
PROFIT BEFORE TAX (D=A-B-C)		**(1.63)**	**6.48**
TAX EXPENSE			
Current Tax	27	1.17	-
Deferred Tax		(0.21)	-
Taxes for earlier years		0.81	-
TOTAL TAX EXPENSES (E')		**1.78**	**-**
PROFIT FOR THE YEAR (F=D-E)		**(3.40)**	**6.48**
OTHER COMPREHENSIVE INCOME/(EXPENSES)			
Items that will not be reclassified to profit & loss			
Remeasurements of defined benefit plan		-	-
Equity instrument through other comprehensive income		-	-
Income tax relating to above items		-	-
Other Comprehensive Income for the year (net of tax) (G)		**-**	**-**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (F+G)		**(3.40)**	**6.48**
EARNING PER SHARE			
Basic and Diluted Earning Per Share	28	(0.06)	0.12
CORPORATE AND GENERAL INFORMATION	1		
BASIS OF ACCOUNTING	2		
ACCOUNTING POLICIES	3		
SIGNIFICANT JUDGEMENTS AND KEY SOURCES	4		
OTHER NOTES	29-38		

The Note Referred to above form an integral part of Balance Sheet

In terms of our attached report of even date

FOR V R S K & ASSOCIATES
(Chartered Accountants)
Firm Registration No. 011199N

For GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

CA ANKUSH GUPTA	**GEETA SETHI**	**DHARMENDRA GUPTA**	**AJAY KUMAR**	**ANSHIKA JAIN**
Partner	Managing Director	Director	CFO	Company Secretary
Membership No. 086499	DIN- 10317304	DIN-07543296	PAN- GOLPK7531D	M.No. - A36592
UDIN: 26086499GDVFKQ3244	Add- Govind Nagar, Kashi Rampur Malla Kotdwara, Pauri Garhwal,Uttarakhand	Add-House No-2055-56 Third Floor Gali No-6 Chuna Mandi Pahar Ganj, Delhi - 110055	Add-B-1124, Shashtri Nagar, (North West Delhi) North West Delhi, Delhi - 110052	Add-223, Park Road, Laxman Chowk, Dheradun, Uttarakhand 248001
Place : New Delhi				
Dated : 19-05-2026				

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

Regd. Off- 1003, 10th Floor , Vikram Tower, Rajendra Place, Patel Nagar West, Central Delhi, New Delhi, India, 110008
CIN: L74999DL1988PLC330668

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(₹ In Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Extraordinary Items and Tax	17.15	6.48
Adjustments for:-		
Depreciation and amortisation	7.05	-
Interest Income	(1.40)	(0.32)
Dividend Income from Investments	-	-
Bad Debts, Loans & Advances written off	(18.77)	
Provision For taxes	(1.17)	
Deferred Tax	0.21	
Finance Cost	0.07	0.32
Operating profit /(loss) before working capital changes	**3.12**	**6.48**
CHANGES IN WORKING CAPITAL :		**-**
Adjustment for (increase)/decrease in operating assets		-
Other Non current assets	(0.21)	-
Inventories	(16,000.00)	-
Trade receivable	-	-
Other current assets	(0.36)	(0.64)
	(16,000.57)	**(0.64)**
Adjustment for increase/(decrease) in operating liabilities	-	
Trade payable	-	(2.94)
Other current liabilities	(0.13)	0.44
Short -term provisions	1.17	-
Net income tax(paid)/refunds	(0.81)	-
	0.23	**(2.50)**
Net Cash flow from /(used in) operating activities(A)	**(15,997.21)**	**3.33**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/ Sale of Fixed Assets and CWIP	-	(78.77)
Sale of Fixed Assets	-	-
Increase in Long-Term Loans and Advances	15,996.10	(1,98,928.50)
Net proceeds from sale/(purchase) of non current investments	-	(51,000.00)
Bank deposit not considered as cash and cash equivalents (net)		
Interest Received	1.40	0.32
Net Cash flow from/(used in) Investing Activities(B)	**15,997.50**	**(2,50,006.95)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	-	-
Proceeds from Borrowings		2,50,000.00
Interest paid	(0.07)	(0.32)
Net Cash Flow from /(used in) Financing Activities (C)	**(0.07)**	**2,49,999.68**
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	**0.23**	**(3.94)**
Cash and cash equivalents at the beginning of the year	9.03	12.97
Cash and cash equivalents at the end of the year	**9.25**	**9.03**

The Note Referred to above form an integral part of Balance Sheet
In terms of our attached report of even date

FOR V R S K & ASSOCIATES
(Chartered Accountants)
Firm Registration No. 011199N

For GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

CA ANKUSH GUPTA	**GEETA SETHI**	**DHARMENDRA GUPTA**	**AJAY KUMAR**	**ANSHIKA JAIN**
Partner	Managing Director	Director	CFO	Company Secretary
Membership No. 086499	DIN- 10317304	DIN-07543296	PAN- GOLPK7531D	M.No. - A36592
UDIN: 26086499GDVFKQ3244	Add- Govind Nagar, Kashi Rampur Malla Kotdwara, Pauri Garhwal,Uttarakhand	Add-House No-2055-56 Third Floor Gali No-6 Chuna Mandi Pahar Ganj, Delhi - 110055	Add-B-1124, Shashtri Nagar, (North West Delhi) North West Delhi, Delhi - 110052	Add-223, Park Road, Laxman Chowk, Dheradun, Uttarakhand 248001
Place : New Delhi				
Dated : 19-05-2026				

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026

a Equity Share Capital (₹ In Lakhs)

Balance as at 01.04.2024	**526.95**
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 31.03.2025	**526.95**
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 31.03.2026	**526.95**

b Other Equity (₹ In Lakhs)

Particulars	Other Equity					
	Reserves and surplus			Other Comprehensive Income (R&S)		Total Other Equity
	Securities Premium	General Reserve	Retained Earnings	Remeasurement of defined benefit plans	Equity Instrument through OCI	
Balance as of 01.04.2024	-	-	**284.82**	-	-	**284.82**
Addition during the period	-	-	-	-	-	-
Profit/Loss for the period	-	-	6.48	-	-	6.48
Changes due to IND-AS 116 Lease		-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Transfer of reimbursement of DBP to Retained Earning	-	-	-	-	-	-
Dividend (including tax on dividend)	-	-	-	-	-	-
Change due to depreciation/Fair value		-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
Balance as of 31.03.2025	-	-	**291.29**	-	-	**291.29**
Addition during the period	-	-	-	-	-	-
Profit/Loss for the period	-	-	(3.40)	-	-	(3.40)
Changes due to IND-AS 116 Lease		-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Transfer of reimbursement of DBP to Retained Earning	-	-	-	-	-	-
Dividend (including tax on dividend)	-	-	-	-	-	-
Change due to depreciation/Fair value	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
Balance as of 31.03.2026	-	-	**287.89**	-	-	**287.89**

5 PROPERTY, PLANT & EQUIPMENT, RIGHT-OF-USE ASSETS & INTANGIBLE ASSETS (₹ In Lakhs)

	Property, Plant & Equipments			
Particulars	Land & Buildings	Furniture & Fixtures	Office equipment	Total
Gross Carrying Value as on 01.04.2024	-	-	-	-
Addition	78.77	-	-	**78.77**
Deletions	-	-	-	-
Gross Carrying Value as on 31.03.2025	**78.77**	-	-	**78.77**
Accumulated Depreciation as on 01.04.2024	-	-	-	-
Depreciation for the period	-	-	-	-
Deductions/Adjustments	-	-	-	-
Dep. Charged on Revalation Reserve	-	-	-	-
Accumulated Depreciation as on 31.03.2025	-	-	-	-
Net Increase due to Revaluation	-	-	-	-
Carrying Value as on 31.03.2025	**78.77**	-	-	**78.77**
Gross Carrying Value as on 01.04.2025	78.77	-	-	**78.77**
Addition	-	-	-	-
Deletions	-	-	-	-
Gross Carrying Value as on 31.03.2026	**78.77**	-	-	**78.77**
Accumulated Depreciation as on 01.04.2025	-	-	-	-
Depreciation for the period	7.05	-	-	7.05
Deductions/Adjustments	-	-	-	-
Dep. Charged on Revalation Reserve	-	-	-	-
Accumulated Depreciation as on 31.03.2026	**7.05**	-	-	7.05
Net Increase due to Revaluation	-	-	-	-
Carrying Value as on 31.03.2026	**71.72**	-	-	**71.72**

Notes :

The Company has not revalued any item of property, plant and equipment or intangible assets during the current and previous year.

6 INVESTMENTS

(₹ In Lakhs)

Particulars	As at 31.03.2026		As at 31.03.2025	
	No. of Shares	Amount	No. of Shares	Amount
Investment in Unquoted Equity Instruments				
'Prism Securities Pvt Ltd	18,000	405.00	18,000	405.00
Edoptica Retail India Ltd	40,80,000	51,000.00	40,80,000	51,000.00
Total		**51,405.00**		**51,405.00**

7 CURRENT LOANS (UNSECURED & CONSIDERED GOOD)

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Loans to Body corporates & Others	1,83,309.74	1,99,305.85
Total	**1,83,309.74**	**1,99,305.85**

8 DEFERRED TAX ASSETS

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Opening Balance	-	-
Created/ Reversed During the year	0.21	-
Net Deferred Tax Assets/Liability	**0.21**	**-**

9 INVENTORIES

(₹ In Lakhs)

Particulars	As at 31.03.2026		As at 31.03.2025	
	Quantity	Amount	Quantity	Amount
Stock in Trade				
Dhenu Buildcon Infra Ltd	1,12,67,60,560	16,000.00		
Total		**16,000.00**		**-**

"Inventories are valued at the lower of cost and net realisable value. The estimated net realisable/market value of inventories as at 31 March 2026 is ₹ 88,788.73 Lakhs, which is higher than the carrying amount."

10 CASH & CASH EQUIVALENTS

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Balances with Banks:		
-In Current Accounts	2.02	2.28
-Term Deposits with maturity upto 3 months at inception		
Cash in hand	1.03	0.55
Total	**3.05**	**2.83**

11 BANK BALANCES OTHER THAN (CASH & CASH EQUIVALENTS)

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Balances with Banks	-	-
-Term Deposits with maturity more than 3 months but less than 12 months at inception	-	-
-Term Deposits with maturity more than 12 months at inception	6.20	6.20
Total	**6.20**	**6.20**

12 OTHER CURRENT ASSETS

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
TDS Recoverable	6.50	6.29
GST & Other Recoverable	15.14	14.99
Total	**21.64**	**21.28**

13 EQUITY SHARE CAPITAL

(₹ In Lakhs)

Particulars	Number of Shares		Amount	
	As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
a) Authorized				
Equity Shares of Rs. 10 each				
At the beginning of the period	1,25,00,000	1,25,00,000	1,250.00	1,250.00
Add: Additions during the period	-	-	-	-
At the end of the period	**1,25,00,000**	**1,25,00,000**	**1,250.00**	**1,250.00**
Preference Shares of Rs. 10 each				
At the beginning of the period	35,00,000	35,00,000	350.00	350.00
Add: Additions during the period				
At the end of the period	**35,00,000**	**35,00,000**	**350.00**	**350.00**
Total	**1,60,00,000**	**1,60,00,000**	**1,600.00**	**1,600.00**
b) Issued, Subscribed and Paid up				
Equity Shares of Rs. 10 each				
At the beginning of the period	52,69,509	52,69,509	526.95	526.95
Add: Additions during the period*	-	-	-	-
At the end of the period	**52,69,509**	**52,69,509**	**526.95**	**526.95**

* Number of share are in Absolute Values

DETAILS OF EQUITY SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% OF SHARES:

Name of the Shareholder	As at 31.03.2026		As at 31.03.2025	
	No of Shares	Percentage	No of Shares	Percentage
	No shareholder held more than 5% of the Company's equity shares as at the end of FY 2025–26; hence, no details are required to be reported here.		No shareholder held more than 5% of the Company's equity shares as at the end of FY 2024–25; hence, no details are required to be reported here.	

RIGHTS ATTACHED TO SHARE

The Company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held.

13 **SHARES HELD BY OF HOLDING COMPANY AND ITS SUBSIDIARY AND ASSOCIATES:**

Name of the Shareholder	As at 31.03.2026		As at 31.03.2025	
	No of Shares	Percentage	No of Shares	Percentage
Holding Company				
NA	-	-	-	-
Subsidiary and Associates of Holding company				
NA	-	-	-	-
Total	-	-	-	-

* Number of share are in Absolute Values

13 No equity shares have been reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.

13 No equity shares have been bought back by the Company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.

13 No securities convertible into equity shares have been issued by the Company during the year.

14 No calls are unpaid by any Director or Officer of the Company during the year.

14 **DETAILS OF SHAREHOLDING OF PROMOTERS & PROMOTERS GROUP IN THE COMPANY**

Particulars	No. of Shares as at 31st March, 2026	No. of Shares as at 31st March, 2025	% of total shares as at 31st March, 2026	% of total shares as at 31st March, 2025	% Change during the year
NIL	-	-	-	-	0.00%

14 **OTHER EQUITY** **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Retained Earnings	287.89	291.29
Total	**287.89**	**291.29**

Nature/ Purpose of each reserve

a) Securities Premium: The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve. This reserve is utilised in accordance with the provisions of the Companies Act 2013.

b) General Reserve: The reserve arises on transfer portion of the net profit to general reserve

c) Retained Earning: Generally represents the undistributed profit/amount of accumulated earnings of the company.

d) "Other Comprehensive Income (OCI) : Other Comprehensive Income (OCI) represents the balance in equity for items to be accounted under OCI and comprises of the following:

i) Equity Instruments through OCI: The Company has elected to recognise changes in the fair value of certain investment in equity instrument in other comprehensive income.

(₹ In Lakhs)

14

Particulars	As at 31.03.2026	As at 31.03.2025
(1) Retained Earnings		
Balance at the beginning of the year	291.29	284.82
Add: Profit for the year	(3.40)	6.48
Add/(Less): Other Comprehensive Income arising from Remeasurements of defined benefit obligation (net of tax)	-	-
Balance at the end of the year	**287.89**	**291.29**
(2) Other Comprehensive Income		
(i) Equity instrument through Other Comprehensive Income		
Balance at the beginning of the year	-	-
Add/(Less): Change in Fair Value (net of tax)	-	-
Balance at the end of the year	-	-
(ii) Remeasurement of Defined Benefit Obligation		
Balance at the beginning of the year	-	-
Add/(Less): Changes during the year (net of tax)	-	-
Add/(Less): Transferred to Retained Earnings	-	-
Balance at the end of the year	-	-

15 **BORROWING** **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
A) Secured		
Term Loan from Banks	-	-
Vehicle Loan from Banks	-	-
Total (A)	**-**	**-**
B) Unsecured		
Loan from body corporate/Others	2,50,000.00	2,50,000.00
Total (B)	**2,50,000.00**	**2,50,000.00**
Total (A+B)	**2,50,000.00**	**2,50,000.00**

16 **CURRENT TAX LIABILITIES (NET)** **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Provision For Income tax	1.17	
Total	**1.17**	**-**

17 **OTHER CURRENT LIABILITIES** **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
TDS Payable	0.12	0.10
Salary Payable	0.15	0.50
Director Sitting payable	0.20	-
Audit Fees Payable	1.08	1.08
Total	**1.55**	**1.68**

18 **REVENUE FROM OPERATIONS** **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Sales	-	
Other Operating Revenue	-	-
Interest on Loan	43.95	27.19
Total	**43.95**	**27.19**

19 **OTHER INCOME** **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Interest Income on		
on Term Deposit	-	0.32
on Others(Income TaxRefund)	1.40	-
Total Interest Income	1.40	0.32
Commission	-	4.54
Total	**1.40**	**4.85**

20 **PURCHASES OF STOCK-IN-TRADE** **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Purchases of shares	16,000.00	
Total	**16,000.00**	**-**

21 CHANGES IN INVENTORIES OF FG, WIP AND STOCK-IN-TRADE **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Decrease / (Increase) during the year in Stock - Finished	(16,000.00)	
Total	**(16,000.00)**	**-**

22 EMPLOYEE BENEFITS EXPENSE **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Salary (including Director Salary)	1.80	2.41
Total	**1.80**	**2.41**

23 FINANCE COSTS **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Interest on Credit Facilites:-		
Interest on Term Loan	-	-
Interest on Working Capital	-	-
Interest to Others	-	0.08
Bank Charges	0.07	0.24
Total	**0.07**	**0.32**

24 DEPRECIATION & AMORTISATION EXPENSES **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Depreciation	7.05	
Total	**7.05**	**-**

25 OTHER EXPENSES **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Manufacturing & Trading Expenses:		
Audit Fees	1.18	1.18
Advertisement Expense	0.20	0.54
Folio Maintenance Charges	-	0.22
Registration & Renewals	-	0.14
CDSL(Stock Exch.Fees)	0.83	-
Directors seating fees	2.27	1.21
Filling Fees	0.28	0.39
Certification Charges	0.02	-
Listing Fees(Annual Fees)	3.88	-
Office Maintenance Expenses	0.96	-
Misc Expenses	-	3.06
Professional Expenses	0.91	4.75
Rate & taxes	-	0.05
Office rent	0.70	0.14
Registrar Charges	0.88	0.41
Website Exp	0.06	0.10
Bad Debts W/o	-	5.36
BSE Penalty Fees	0.04	5.12
BSE Prefential issued Listing Fees	7.08	-
Telephone Exp	-	0.13
Travelling & Conveyance Expenses	-	0.06
Total	**19.29**	**22.84**

26 **EXCEPTIONAL ITEMS** **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Loan & Advance Written Off	18.77	-
Total	**18.77**	**-**

"During the year, the Company has written off loans and advances amounting to ₹18.77 lakhs. Considering the materiality and nature of the item, the same has been disclosed separately as Exceptional Items for better presentation."

27 **TAX EXPENSE** **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Current Tax	1.17	
Deferred Tax	(0.21)	
Tax for earlier years	0.81	
Total	**1.78**	**-**

Income tax has been provided based on the rates mentioned under section 115BAA of the Income Tax Act 1961.

Reconciliation of estimated Income Tax expense at Indian statutory Income tax rate to income tax expense reported in statement of Profit & Loss.

28 **EARNING PER SHARE** (₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Nominal Value of Equity Shares (₹)	10.00	10.00
Profit attributed to the Equity shareholders (₹ in Lakhs)	(3.40)	6.48
Number of equity shares	52,69,509	52,69,509
Basis and diluted earning per shares (₹)	(0.06)	0.12

There are no dilutive equity shares in the Company.

29 CONTINGENT LIABILITIES & COMMITMENT TO THE EXTENT NOT PROVIDED FOR:

29.1 CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
(A) Bank Guarantee	NIL	NIL
(B) Income Tax	NIL	NIL
Total	-	-

30 RELATED PARTY DISCLOSURES

NAME OF THE RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP

i) Key Management Personnels (KMP) & Directors & relatives

Names	Category
Geeta Sethi	Managing Director
Dharmendra Gupta	Director
Apra Sharma	Director
Namrata Sharma	Director
Ajay Kumar	CFO
Anshika Jain	Company Secretary

Disclosure of transactions with Related Parties, as required by Ind AS 24 "Related Party Disclosures" has been representations made by the management and information available with the Company.

ii) Enterprise for/of which Reporting Enterprise is:

A)ASSOCIATE

NA

B)SUBSIDIARY

NA

iii)Enterprise and Persons in which person referred in clause A along with their relatives exercise significant influence:

NA

TRANSACTIONS WITH RELATED PARTIES (₹ in Lakhs)

Particulars	2025-26				
	Associate	Subsidiary	Individual owning indirect interest in voting power of the company:	Key Management Personnel with Relative	Enterprise referred in clause A(iii)
Balance Outstanding at the beginning of the Yea	-	-	-	-	-
Remuneration & Commision to Relative of KMP	-	-	-	-	-
Sales made	-	-	-	-	-
Unsecured borrowings	-	-	-	-	-
loan & Advance	-	-	-	-	-
Balance Outstanding at Year End After payment	-	-	-	-	-

Particulars	2024-25				
	Associate	Subsidiary	Individual owning indirect interest in voting power of the company:	Key Management Personnel with Relative	Enterprise referred in clause A(iii)
Balance Outstanding at the beginning of the Yea	-	-	-	-	-
Remuneration & Commision to Relative of KMP	-	-	-	-	-
Sales made	-	-	-	-	-
Unsecured borrowings	-	-	-	-	-
loan & Advance	-	-	-	-	-
Balance Outstanding at Year End After payment	-	-	-	-	-

Transactions with related parties are carried out in the normal course of business and are done at arm's length prices.

31 **SEGMENT REPORTING**

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker, in deciding how to allocate resources and assessing performance. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Based on the management approach as defined in Ind AS 108, the Chief Operating Decision Maker evaluates the Company's performance based on only one segment i.e. Trading of shares and Securities

32 **FAIR VALUE MEASUREMENT** **(₹ in Lakhs)**

Particulars	31.03.2026		
	FVTPL	FVOCI	Amortized Cost
Financial Assets			
Investment			
- Equity Instruments	-	-	51,405.00
Trade Receivables	-	-	-
Cash and Cash Equivalents	-	-	3.05
Bank Balance other than above	-	-	6.20
Loans to Body corporates	-	-	1,83,309.74
Other Financial Assets	-	-	-
Total Financial Assets	**-**		**2,34,724.00**
Financial Liabilities			
Borrowings	-	-	2,50,000.00
Trade Payables	-	-	-
Other Financial Liabilities	-	-	1.43
Total Financial Liabilities	**-**	**-**	**2,50,001.43**

Particulars	31.03.2025		
	FVTPL	FVOCI	Amortized Cost
Financial Assets			
Investment			
- Equity Instruments	-	-	51,405.00
Trade Receivables	-	-	-
Cash and Cash Equivalents	-	-	2.83
Bank Balance other than above	-	-	6.20
Loans to Body corporates	-	-	1,99,305.85
Other Financial Assets	-	-	-
Total Financial Assets	**-**	**-**	**2,50,719.87**
Financial Liabilities			
Borrowings	-	-	2,50,000.00
Trade Payables	-	-	-
Other Financial Liabilities	-	-	1.58
Total Financial Liabilities	**-**	**-**	**2,50,001.58**

33 FAIR VALUES OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES MEASURED AT AMORTISED COST

33.1 The following is the comparison by class of the carrying amounts and fair value of the Company's financial instruments that are measured at amortized cost:

(₹ in Lakhs)

Particulars	31.03.2026		31.03.2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Trade Receivables	-	-	-	-
Cash and Cash Equivalents	3.05	3.05	2.83	2.83
Bank Balance other than above	6.20	6.20	6.20	6.20
Loans to Body corporate	1,83,309.74	1,83,309.74	1,99,305.85	1,99,305.85
Other Financial Assets	-	-	-	-
Total Financial Assets	**1,83,319.00**	**1,83,319.00**	**1,99,314.87**	**1,99,314.87**
Financial Liabilities				
Borrowings	2,50,000.00	2,50,000.00	2,50,000.00	2,50,000.00
Trade Payables	-	-	-	-
Other Financial Liabilities	1.43	1.43	1.58	1.58
Total Financial Liabilities	**2,50,001.43**	**2,50,001.43**	**2,50,001.58**	**2,50,001.58**

33.2 The management assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, current borrowings, current loans and other financial assets & liabilities approximates their carrying amounts largely due to the short-term maturities of these instruments.

33.3 The management considers that the carrying amounts of Financial assets and Financial liabilities recognized at nominal cost/amortised cost in the Financial statements approximate their fair values.

33.4 Non current borrowings has been contracted at floating rates of interest, which are reset at short intervals. Fair value of floating interest rate borrowings approximates their carrying value subject to adjustments made for transaction cost.

34 FINANCIAL RISK MANAGEMENT

Financial management of the Company has been receiving attention of the top management of the Company. The management considers finance as the lifeline of the business and therefore, financial management is carried out meticulously on the basis of detailed management information systems and reports at periodical intervals extending from daily reports to long-term plans. Importance is laid on liquidity and working capital management with a view to reduce over-dependence on borrowings and reduction in interest cost. Various kinds of financial risks and their mitigation plans are as follows:

34.1 CREDIT RISK

The credit risk is the risk of financial loss arising from counter party failing to discharge an obligation. The credit risk is controlled by analysing credit limits and credit duration for customers on continuous basis. Further, in order to manage the credit risk, the security deposits are obtained from customers where ever considered necessary.

34.2 LIQUIDITY RISK

The Company determines its liquidity requirement in the short, medium and long term. This is done by drawing up cash forecast for short term and long term needs.

The Company manage its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash and cash equivalent position. The management has arranged for funding from banks and inter corporate and adopted a policy of managing assets with liquidity monitoring future cash flow and liquidity on a regular basis. Surplus funds not immediately required are invested in certain fixed deposits which provides flexibility to liquidate.

MATURITY ANALYSIS FOR FINANCIAL LIABILITIES

The following are the remaining contractual maturities of financial liabilities as at 31st March 2026

(₹ in Lakhs)

Particulars	31.03.2026			
	On demand	less than 12 month	more than 12 month	Total
Borrowings				
Term loan from banks*	-	-	-	**-**
Vehicle loan from banks*	-	-	-	**-**
Working Capital loan from Bank	-	-	-	**-**
Banks Overdraft	-	-	-	**-**
Unsecured Loan	-	-	2,50,000.00	**2,50,000.00**
Trade payables	-	-	-	**-**
Other financial liabilities	-	1.43	-	**1.43**
Total	**-**	**1.43**	**2,50,000.00**	**2,50,001.43**

(₹ in Lakhs)

Particulars	31.03.2025			
	On demand	less than 12 month	more than 12 month	Total
Borrowings				
Term loan from banks*	-	-	-	**-**
Vehicle loan from banks*	-	-	-	**-**
Working Capital loan from Bank	-	-	-	**-**
Banks Overdraft	-	-	-	**-**
Unsecured Loan	-	-	2,50,000.00	**2,50,000.00**
Trade payables	-	-	-	**-**
Other financial liabilities	-	1.58	-	**1.58**
Total	**-**	**1.58**	**2,50,000.00**	**2,50,001.58**

* represents actual unamortised contractual cash outflows.

Note: The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements (if any). The interest payments on variable interest rate loans in the tables above reflect market forward interest rates at the respective reporting dates and these amounts may change as market interest rates change. Except for these financial liabilities, it is not expected that cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts. When the amount payable is not fixed, the amount disclosed has been determined with reference to conditions existing at the reporting date.

35 CAPITAL MANAGEMENT

The Company objective to manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various stakeholders but keep associated costs under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure and strategic investments. Sourcing of capital is done through judicious combination of equity/internal accruals and borrowings, both short term and long term. Net debt (total borrowings less cash and cash equivalents) to equity ratio is used to monitor capital.

(₹ in Lakhs)

Particulars	31.03.2026	31.03.2025
Total Debt	2,50,000.00	2,50,000.00
Cash & Cash Equivalent	9.25	9.03
Net Debt	2,49,990.75	2,49,990.97
Total Equity	814.84	818.24
Net Debt to Equity Ratio	306.80	305.52

36.0 DETAILS OF KEY FINANCIAL RATIOS

S. No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance
1	Current ratio	Current Assets	Current Liabilities	5893.54	18.04	325.66
2	Debt-equity ratio	Total Borrowings	Equity	306.81	305.53	0.00
3	Debt service coverage ratio	Profit after tax, Non cash operating expense, interest, other adjustment if any	Interest & Lease Payments, Principal Repayments	56.31	21.46	1.62
4	Return on equity ratio	Profit after tax	Average shareholder's equity	-0.42%	0.79%	(1.52)
5	Inventory turnover ratio	Revenue from operations	Average inventory	0.01	0.00	-
6	Trade receivables turnover ratio	Revenue from operations	Average trade receivables	0.00	0.00	-
7	Trade payables turnover ratio	Cost of goods sold & Purchase stock in Trade	Average trade payable	0.00	0.00	-
8	Net capitalturnover ratio	Revenue from operations	Closing working capital	0.00	0.95	(1.00)
9	Net profit ratio	Profit after tax	"Revenue from operations"	-7.74%	23.82%	(1.32)
10	Return on capital employed	Profit before interest and tax	"Capital employed"	-0.001%	0.003%	(1.23)
11	Return on investment	Net gain/ (Loss) on sale/ fair value changes of investment	Average investment	0.00	0.00	-

37.0 ADDITIONAL REGULATORY REQUIREMENTS SCHEDULE III:

37.1 The Company do not have any Benami property, and does not have any proceeding initiated or pending for holding any Benami property under Benami Transactions (Prohibition) Act 1988, (45 of 1988).

37.2 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

37.3 The Company have not traded or invested in crypto currency or virtual currency during the financial year.

37.4 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

37.5 The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

37.6 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961"

37.7 The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

37.8 The Company does not have any transactions with Companies which are struck off.

38 Previous year figures have been reclassified/regrouped to confirm the presentation requirements and the requirements laid down in Division-I of the Schedule-III of the Companies Act, 2013.

In terms of our attached report of even date
The Note Referred to above form an integral part of Balance Sheet

FOR V R S K & ASSOCIATES
(Chartered Accountants)
Firm Registration No. 011199N

For GOLKONDA ALUMINIUM EXTRUSIONS LIMITED
-

CA ANKUSH GUPTA
Partner
Membership No. 086499
UDIN: 26086499GDVFKQ3244
Place : New Delhi
Dated : 19-05-2026

GEETA SETHI
Managing Director
DIN- 10317304
Add- Govind Nagar, Kashi Rampur Malla Kotdwara, Pauri Garhwal,Uttarakhand 246149

DHARMENDRA GUPTA
Director
DIN-07543296
Add-House No-2055-56 Third Floor Gali No-6 Chuna Mandi Pahar Ganj, Delhi - 110055

AJAY KUMAR
CFO
PAN- GOLPK7531I
Add-B-1124, Shashtri Nagar, (North West Delhi) North West Delhi,

ANSHIKA JAIN
Company Secretary
M.No. - A36592
Add-223, Park Road, Laxman Chowk, Dheradun, Uttarakhand 248001

Notes to the Financial Statements for the year ended 31st March, 2026

1. CORPORATE AND GENERAL INFORMATION

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED (the "Company") is a Public Limited Company having its registered office at 1003, 10th Floor , Vikram Tower, Rajendra Place, Patel Nagar West, Central Delhi, New Delhi, India, 110008. The Company was incorporated on 22 August 1988 under the provisions of the Companies Act, 1956 and is primarily engaged in the business of investment, financing, and trading in shares & securities . The equity shares of the Company were listed on the BSE Limited on 10 December 1990 and are currently traded on the BSE under ISIN: INE327C01031.

We believe that we are well placed to leverage on the growth opportunities in the economy.

2. BASIS OF ACCOUNTING

2.1. Statement of Compliance

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

These financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values under Ind AS.

2.2. Basis of Measurement

The Company maintains accounts on accrual basis following the historical cost convention, except for followings:

2.2.1. All assets falling under Property Plant and Equipment (PPE) have been valued at Cost Less Depreciation.

2.2.2. Certain Financial Assets and Liabilities is measured at Fair value/ Amortized cost (refer accounting policy regarding financial instruments);

2.2.3. Defined Benefit Plans – Plan assets measured at fair value wherever applicable

2.3. Functional and Presentation Currency

The Financial Statements are presented in Indian Rupee (₹), which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates. All amounts disclosed in financial statements and notes have been rounded off to the nearest Lacs (with two places of decimal) as per the requirements of Schedule III, unless otherwise stated.

2.4. Use of Estimates and Judgements

The preparation of financial statements in conformity with Ind AS requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

2.5. Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Indian Accounting Standards.

2.6. Operating Cycle for current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1. The Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

2.6.1. An asset is classified as current when it is:

2.6.1.1. Expected to be realized or intended to sold or consumed in normal operating cycle;

2.6.1.2. Held primarily for the purpose of trading;

2.6.1.3. Expected to be realized within twelve months after the reporting period; or

2.6.1.4. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All the other assets are classified as non-current.

2.6.2. A liability is current when:

2.6.2.1. It is expected to be settled in normal operating cycle;

2.6.2.2. It is held primarily for the purpose of trading;

2.6.2.3. It is due to be settled within twelve months after the reporting period; or

2.6.2.4. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All the other liabilities are classified as non-current.

2.6.3. Deferred Tax Assets and Liabilities are classified as non-current assets and liabilities respectively.

2.7. Measurement of Fair Values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

2.7.1. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

2.7.1.1. In the principal market for the asset or liability, or

2.7.1.2. In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

2.7.2. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

2.7.3. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable and

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

3. ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

3.1. Property, Plant and Equipment

3.1.1. Recognition and Measurement:

Property (Land and Building), plant and equipment held for use in the production or/and supply of goods or services, or for administrative purposes is stated in the balance sheet at Fair Market Value less any accumulated depreciation and accumulated impairment losses (if any). Cost of an item of property, plant and equipment acquired comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting any trade discounts and rebates, any directly attributable costs of bringing the assets to its working condition and location for its intended use and present value of any estimated cost of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Profit or loss arising on the disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

3.1.2. Subsequent Measurement:

Subsequent costs are included in the asset's carrying amount, only when it is probable that future economic benefits associated with the cost incurred will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced.

Major Inspection/ Repairs/ Overhauling expenses are recognized in the carrying amount of the item of property, plant and equipment as a replacement if the recognition criteria are satisfied. Any Unamortized part of the previously recognized expenses of similar nature is derecognized.

3.1.3. **Depreciation and Amortization**:

Depreciation on Property, Plant & Equipment is provided on Straight Line Method in terms of life span of assets prescribed in Schedule II of the Companies Act, 2013 or as reassessed by the Company based on the technical evaluation.
In case the cost of part of tangible asset is significant to the total cost of the assets and useful life of that part is different from the remaining useful life of the asset, depreciation has been provided on straight line method based on internal assessment and independent technical evaluation carried out by external valuers, which the management believes that the useful lives of the component best represent the period over which it expects to use those components.

Category	Useful life (Years)
Non-Factory Building (RCC Frame Structure)	30/60
Factory Building	30
Plant and machinery	
Other than Continuous Process Plant	8/10/15/40
Computer equipment	3/5
Servers and networks	5
Furniture and Fixtures	5/10
Office equipment	5

Vehicles, Motor cycles, scooters	8
Others	8

Depreciation on additions (disposals) during the year is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

3.1.4. Disposal of Assets

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

3.1.5. Capital Work in Progress

Capital work-in-progress is stated at cost which includes expenses incurred during construction period, interest on amount borrowed for acquisition of qualifying assets and ther expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial production.

3.2. Leases

3.2.1. Determining whether an arrangement contains a lease

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right-of-use (ROU) for the asset or assets, even if that right is not explicitly specified in an arrangement.

Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosures of leases for both lessees and lessors. It introduced a single, on-balance sheet accounting model for lessees.

The Company is lessee mainly in Land & Building (Factory and Offices). It recognised all such arrangements as right-of-use (ROU) asset and lessee as liability. The ROU is considered when company has all the right to drive economic benefits from the use of underlying asset. The right-of-use (ROU) asset is measured by discounting future lease payments to net present value (NPV). All lease payments during reporting period are recognised either as operational lease or financial lease as per Ind AS 116. However low value leases and leases below 12 months are treated as operating lease only.

3.2.2. Company as lessor

Finance Lease

Leases which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item are classified and accounted for as finance lease. Lease rental receipts are apportioned between the finance income and capital repayment based on the implicit rate of return. Contingent rents are recognized as revenue in the period in which they are earned.

Operating Lease

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease except where scheduled increase in rent compensates the Company with expected inflationary costs.

3.2.3. Company as lessee

Finance Lease

Finance Leases, which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease Payments under such leases are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges are charged directly to the statement of profit and loss. Lease management fees, legal charges and other initial direct costs are capitalized. If there is no reasonable certainty that the Company will obtain the ownership by the end of lease term, capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Operating Lease

Assets acquired on leases where a significant portion of risk and reward is retained by the lessor are classified as operating leases. Lease rental are charged to statement of profit and loss on a straight-line basis over the lease term, except where scheduled increase in rent compensates the Company with expected inflationary costs.

3.3. Inventories

Inventories are valued at the lower of cost and net realizable value (NRV). Cost is measured by including, unless specifically mentioned below, cost of purchase and other costs incurred in bringing the inventories to their present location and condition. NRV is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Cost is ascertained on weighted average basis for all inventories except for by products and scrap materials which are valued at net realizable value.

3.4. Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

For the purpose of the statement of cash flows, cash and cash equivalents includes cash on hand, term deposits and other short-term highly liquid investments, net of bank overdrafts as they are considered an integral part of the Company's cash management. Bank overdrafts are shown within short-term borrowings in the balance sheet.

3.5. Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses etc. Current and deferred tax is recognized in the statement of profit & loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

3.5.1. Current Tax: -

Current tax liabilities (or assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the taxation authorities using the tax rates (and tax laws) that have been enacted or substantively enacted, at the end of the reporting period.

3.5.2. Minimum Alternate Tax (MAT) credit:-

MAT Credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

3.5.3. Deferred Tax: -

Deferred Tax assets and liabilities is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes (i.e., tax base). Deferred tax is also recognized for carry forward of unused tax losses and unused tax credits.

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

The Company reduces the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or that entire deferred tax asset to be utilized. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profit will be available.

Deferred tax relating to items recognized outside the Statement of Profit and Loss is recognized either in other comprehensive income or in equity. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

3.6. Revenue Recognition

Revenue is recognized based to the extent it is probable that the economic benefit will flow to the company and revenue can be reliably measured regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment, and excludes taxes & duties collected on behalf of the Government and is reduced for estimated customer returns, rebates and other similar allowances.

Sale of Products: The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and significant risk and reward incidental to sale of products is transferred to the buyer, usually on delivery of the goods. Accruals for sales return, chargeback and other allowances are provided at the point of sale based on the past experience.

Sale of Investments / Shares: Profit or loss on sale of investments (including shares and securities) is recognized at the time of sale/transfer of securities. The difference between the sale consideration and the carrying value of the investment is recognized in the Statement of Profit and Loss.

Revenue from rendering of services: Revenue from rendering of services is recognized on pro-rata basis over the period of contract and when the performance of agreed contractual task has been completed

Interest Income: For all debt instruments measured either at amortized cost or at fair value through other comprehensive income (FVTOCI), interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset.

Interest income on loans is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is recognized on an accrual basis, except where recovery is uncertain, in accordance with the applicable guidelines issued by the Reserve Bank of India.

Interest income earned on Fixed Deposit Receipts (FDRs) with banks is recognized on a time proportion basis considering the principal amount outstanding and the applicable rate of interest.

Other Income: Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

In respect of loan agreements, the income is accrued by applying the impact rate in the transaction on declining balance on the amount financed for the period of the agreement.

Dividend income on investments is recognized when the right to receive the same is established.

3.7. Employee Benefits

3.7.1. Short Term Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period.

3.7.2. Other Long-Term Employee Benefits

The liabilities for earned/privilege leave that are not expected to be settled wholly within twelve months are measured as the present value of the expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the government securities (G-Sec) at the end of the reporting period that have terms approximating to the terms of related obligation. Remeasurement as the result of experience adjustment and changes in actuarial assumptions are recognized in statement of profit and loss.

3.7.3. Post-Employment Benefits

The Company operates the following post-employment schemes:

a) Defined Contribution Plan

- Defined contribution plans such as Provident Fund, Employee State Insurance etc. are charged to the statement of profit and loss as and when incurred and paid to Authority.

b) Defined Benefit Plans

- The liability or asset recognized in the Balance Sheet in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods. The defined benefit obligation is calculated annually by Actuaries using the projected unit credit method.

- The liability recognized for defined benefit plans is the present value of the defined benefit obligation at the reporting date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service costs. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. The benefits are discounted using the government securities (G-Sec) at the end of the reporting period that have terms approximating to the terms of related obligation.

- Remeasurement of the net defined benefit obligation, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling, are recognized in other comprehensive income. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.

3.8. <u>Foreign Currency Transactions</u>

3.8.1. Foreign currency (other than the functional currency) transactions are translated into the functional currency using the spot rates of exchanges at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rate of exchanges at the reporting date.

3.8.2. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities are generally recognized in profit or loss in the year in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those qualifying assets. When they are regarded as an adjustment to interest costs on those foreign currency borrowings, the balance is presented in the Statement of Profit and Loss within finance costs.

3.9. <u>Borrowing Costs</u>

3.9.1. Borrowing Costs consists of interest and other costs that an entity incurs in connection with the borrowings of funds. Borrowing costs also includes foreign exchange difference to the extent regarded as an adjustment to the borrowing costs.

3.9.2. Borrowing costs directly attributable to the acquisition or construction of a qualifying asset are capitalized as a part of the cost of that asset that necessarily takes a substantial period of time to complete and prepare the asset for its intended use or sale.

3.9.3. Transaction costs in respect of long-term borrowing are amortized over the tenure of respective loans using Effective Interest Rate (EIR) method. All other borrowing costs are recognized in the statement of profit and loss in the period in which they are incurred.

3.10. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.11. Financial Assets

3.11.1. **Recognition and Initial Measurement**:

All financial assets are initially recognized when the company becomes a party to the contractual provisions of the instruments. A financial asset is initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

3.11.2. **Classification and Subsequent Measurement:** For purposes of subsequent measurement, financial assets are classified in four categories:

- Measured at Amortized Cost;
- Measured at Fair Value through Other Comprehensive Income (FVTOCI);
- Measured at Fair Value through Profit or Loss (FVTPL); and
- Equity Instruments designated at Fair Value through Other Comprehensive Income (FVTOCI).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

3.12.2.1 Measured at Amortized Cost: A debt instrument is measured at the amortized cost if both the following conditions are met:

1. The asset is held within a business model whose objective is achieved by both collecting contractual cash flows; and
2. The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the statement of profit or loss. The losses arising from impairment are recognized in the profit or loss. This category generally applies to trade receivables, cash and bank balances, loans and other financial assets of the company.

3.12.2.2 Measured at FVTOCI: A debt instrument is measured at the FVTOCI if both the following conditions are met:

1. The objective of the business model is achieved by both collecting contractual cash flows and selling the financial assets; and

2. The asset's contractual cash flows represent SPPI.

3. Debt instruments meeting these criteria are measured initially at fair value plus transaction costs. They are subsequently measured at fair value with any gains or losses arising on remeasurement recognized in other comprehensive income, except for impairment gains or losses and foreign exchange gains or losses. Interest calculated using the effective interest method is recognized in the statement of profit and loss in investment income.

3.12.2.3 Measured at FVTPL: FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss. Equity instruments which are, held for trading are classified as at FVTPL.

3.12.2.4 Equity Instruments designated at FVTOCI: For equity instruments, which has not been classified as FVTPL as above, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. In case the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment.

3.11.3. Derecognition:

The Company derecognizes a financial asset on trade date only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

3.12.4 Impairment of Financial Assets:

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS – 109 requires expected credit losses to be measured through a loss allowance. The company recognizes impairment loss for trade receivables that do not constitute a financing transaction using expected credit loss model, which involves use of a provision matrix constructed on the basis of historical credit loss experience. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

3.12. Financial Liabilities

3.12.1. Recognition and Initial Measurement:

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, loans and borrowings, payables or as derivatives, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

3.12.2. Subsequent Measurement:

Financial liabilities are measured subsequently at amortized cost or FVTPL. A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on de-recognition is also recognized in profit or loss.

3.12.3. Financial Guarantee Contracts:

Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirement of Ind AS 109 and the amount recognized less cumulative amortization.

3.12.4. Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

3.12.5. Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

3.13. Earnings Per Share

Basic Earnings per share (EPS) amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equities shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to equity holders adjusted for the effects of potential equity shares by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

3.14. Impairment of Non-Financial Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful lives of the assets. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (Cash Generating Units – CGU).

An impairment loss is recognized as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in earlier accounting period is reversed if there has been an improvement in recoverable amount.

3.15. Provisions, Contingent Liabilities and Contingent Assets

3.15.1. Provisions

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

3.15.2. Contingent Liabilities

Contingent liability is a possible obligation arising from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events but is not recognized because it is not possible that an outflow of resources embodying economic benefit will be required to settle the obligations or reliable estimate of the amount of the obligations cannot be made. The Company discloses the existence of contingent liabilities in Other Notes to Financial Statements.

3.15.3. Contingent Assets

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits. Contingent Assets are not recognized though are disclosed, where an inflow of economic benefits is probable.

3.15.4. Intangible Assets

3.15.4.1. Recognition and Measurement

Intangible assets are stated at cost on initial recognition and subsequently measured at cost less accumulated amortization and accumulated impairment loss, if any.

3.16. Amortization

3.16.1. Software's are amortized over a period of three years.

3.16.2. The amortization period and the amortization method are reviewed at least at the end of each financial year. If the expected useful life of the assets is significantly different from previous estimates, the amortization period is changed accordingly.

3.17. Operating Segment

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker of the Company is responsible for allocating resources and assessing performance of the operating segments and accordingly is identified as the chief operating decision maker. The Company has identified one reportable segment only based on the information reviewed by the CODM.

4. SIGNIFICANT JUDGEMENTS AND KEY SOURCES OF ESTIMATION IN APPLYING ACCOUNTING POLICIES

Estimates and judgments are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances. Information about Significant judgments and Key sources of estimation made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

4.1. **Recognition of Deferred Tax Assets:** The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgment is required in assessing the impact of any legal or economic limits.

4.2. **Classification of Leases**: The Company enters into leasing arrangements for various assets. The classification of the leasing arrangement as a finance lease or operating lease is based on an assessment of several factors, including, but not limited to, transfer of ownership of leased asset at end of lease term, lessee's option to purchase and estimated certainty of exercise of such option, proportion of lease term to the asset's economic life, proportion of present value of minimum lease payments to fair value of leased asset and extent of specialized nature of the leased asset.

Where the rate implicit in the lease is not readily available, an incremental borrowing rate is applied. This incremental borrowing rate reflects the rate of interest that the lessee would have to pay to borrow over a similar term, with a similar security, the funds necessary to obtain an asset of a similar nature and value to the right of-use asset in a similar economic environment. Determination of the incremental borrowing rate requires estimation.

4.3. **Defined Benefit Obligation (DBO):** Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, medical cost trends, anticipation of future salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate. However, any changes in these assumptions may have a material impact on the resulting calculations.

4.4. **Provisions and Contingencies:** The assessments undertaken in recognizing provisions and contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, ‘Provisions, Contingent Liabilities and Contingent Assets’. The evaluation of the likelihood of the contingent events is applied best judgment by management regarding the probability of exposure to potential loss.

4.5. **Impairment of Financial Assets:** The Company reviews it carrying value of investments carried at amortized cost annually, or more frequently when there is indication of impairment. If recoverable amount is less than its carrying amount, the impairment loss is accounted for.

4.6. **Allowances for Doubtful Debts:** The Company makes allowances for doubtful debts through appropriate estimations of irrecoverable amount. The identification of doubtful debts requires use of judgment and estimates. Where the expectation is different from the original estimate, such difference will impact the carrying value of the trade and other receivables and doubtful debts expenses in the period in which such estimate has been changed.

4.7. **Fair value measurement of financial Instruments**: When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The input to these models are taken from observable markets where possible, but where this not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility.

4.8. Other Notes

- Details of Crypto / Virtual Currency

  There were no Transaction and Financial Dealing in Crypto / Virtual Currency during the Financial Year 2025-26

- There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2026. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

The Note Referred to above form as an integral part of Balance Sheet.

In terms of our attached report of even date

For V R S K & ASSOCIATES

Chartered Accountants

For GOLKONDA ALUMINIUM EXTRUSIONS LIMITED

CA. ANKUSH GUPTA

Partner

Membership No. 086499

UDIN: **26086499GDVFKQ3244**

GEETA SETHI

(Managing Director)

DIN: 10317304

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DHARMENDRA GUPTA

(Director)

DIN: 07543296

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AJAY KUMAR
(CFO)

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ANSHIKA JAIN
(Company Secretary)

M.No.: A36592

Add-223, Park Road, Laxman Chowk, Dheradun, Uttarakhand 248001

Trading History

Date	Open Price	High Price	Low Price	Close Price	WAP	No.of Shares	No. of Trades	Total Turnover (Rs.)	Deliverable Quantity	% Deli. Qty to Traded Qty	Spread High-Low	Spread Close - Open
01-Apr-25	11.99	11.99	9.51	10.88	10.02263	1812	42	18161	1390	76.71	2.48	-1.11
02-Apr-25	10	11.65	10	10.09	10.18716	9767	78	99498	4671	47.82	1.65	0.09
03-Apr-25	10.74	10.74	9.25	10.35	10.2	1780	48	18156	1448	81.35	1.49	-0.39
04-Apr-25	10.14	10.7	9.81	10.66	10.48564	1184	24	12415	1025	86.57	0.89	0.52
07-Apr-25	11	11	9.12	9.95	9.776036	5166	79	50503	3648	70.62	1.88	-1.05
08-Apr-25	10.94	10.94	9.75	10.39	10.00895	2459	48	24612	1961	79.75	1.19	-0.55
09-Apr-25	10.97	10.97	10	10.44	10.25181	1104	29	11318	936	84.78	0.97	-0.53
11-Apr-25	10.94	10.94	10.04	10.47	10.44096	5488	58	57300	1952	35.57	0.9	-0.47
15-Apr-25	11.49	11.49	10.08	10.94	10.69746	1775	38	18988	1473	82.99	1.41	-0.55
16-Apr-	10.9	10.9	10.18	10.52	10.32064	5280	54	54493	3193	60.47	0.72	-0.38

25												
17-Apr-25	10.51	11.2	9.8	10.37	10.2365	7979	76	81677	5940	74.45	1.4	-0.14
21-Apr-25	10.97	10.97	10.07	10.58	10.41848	9262	69	96496	7495	80.92	0.9	-0.39
22-Apr-25	10.85	10.85	10.31	10.69	10.6894	1906	26	20374	1701	89.24	0.54	-0.16
23-Apr-25	10.9	10.95	10.2	10.89	10.54136	1777	39	18732	1746	98.26	0.75	-0.01
24-Apr-25	11	11.7	10.02	10.88	10.44386	11774	83	122966	7569	64.29	1.68	-0.12
25-Apr-25	10.88	10.88	10.01	10.07	10.2231	5948	63	60807	5026	84.5	0.87	-0.81
28-Apr-25	10.83	10.83	9.51	10.43	10.26098	8583	68	88070	5578	64.99	1.32	-0.4
29-Apr-25	10.53	10.84	9.93	10.15	10.11999	8026	56	81223	4678	58.29	0.91	-0.38
30-Apr-25	10.2	11.46	9.6	10.63	10.48606	10149	65	106423	8655	85.28	1.86	0.43
02-May-25	11.1	11.1	10.15	10.62	10.355	3538	46	36636	2298	64.95	0.95	-0.48
05-May-25	11.25	11.25	9.9	10	10.01497	21571	84	216033	20107	93.21	1.35	-1.25
06-May-25	9.8	9.85	9.65	9.8	9.778869	7127	40	69694	4762	66.82	0.2	0

07-May-25	10.06	10.06	7.84	8.1	8.265949	326499	333	2698824	203440	62.31	2.22	-1.96
08-May-25	8.1	8.65	8	8.3	8.33972	35282	135	294242	32821	93.02	0.65	0.2
09-May-25	8.59	8.98	8	8.58	8.367244	15924	67	133240	14645	91.97	0.98	-0.01
12-May-25	9.45	9.45	8.82	9.29	9.159557	19573	73	179280	16570	84.66	0.63	-0.16
13-May-25	9.73	9.73	8.61	9.62	9.191007	26308	76	241797	19694	74.86	1.12	-0.11
14-May-25	9.6	9.92	9.12	9.45	9.391275	4447	43	41763	3473	78.1	0.8	-0.15
15-May-25	9.92	9.92	9.07	9.49	9.576877	5795	49	55498	4590	79.21	0.85	-0.43
16-May-25	9.72	9.9	9.28	9.81	9.804818	5687	35	55760	5620	98.82	0.62	0.09
19-May-25	9.81	9.81	9.31	9.8	9.657143	7315	67	70642	6918	94.57	0.5	-0.01
20-May-25	9.8	10.37	9.33	9.62	9.618065	8093	80	77839	6693	82.7	1.04	-0.18
21-May-25	9.97	9.97	9.6	9.87	9.887364	11293	47	111658	11253	99.65	0.37	-0.1
22-May-25	9.9	9.9	9.01	9.71	9.50263	11217	62	106591	8357	74.5	0.89	-0.19
23-	9.7	9.9	9.2	9.6	9.554	4082	38	39002	3093	75.7	0.66	-0.09

May-25	4	3	7	5	63					7		
26-May-25	10	10	9.66	9.76	9.871504	6078	31	59999	6078	100	0.34	-0.24
27-May-25	9.76	10.53	9.23	9.47	9.780045	22150	78	216628	15070	68.04	1.3	-0.29
28-May-25	9.99	10.6	9.8	10.37	10.4316	42938	71	447912	41014	95.52	0.8	0.38
29-May-25	10.98	10.98	10.11	10.77	10.62413	10147	75	107803	5564	54.83	0.87	-0.21
30-May-25	11.06	11.06	10.16	10.42	10.44027	3357	39	35048	2460	73.28	0.9	-0.64
02-Jun-25	11.41	11.41	10.45	10.7	10.65084	2549	34	27149	2284	89.6	0.96	-0.71
03-Jun-25	11.33	12.7	10.12	11.59	11.75538	43635	145	512946	27529	63.09	2.58	0.26
04-Jun-25	11.5	12	11.03	11.9	11.77955	15913	81	187448	14757	92.74	0.97	0.4
05-Jun-25	11.88	11.88	11.18	11.68	11.51178	3140	34	36147	2571	81.88	0.7	-0.2
06-Jun-25	11.13	11.68	11.13	11.58	11.47489	3066	25	35182	2960	96.54	0.55	0.45
09-Jun-25	13.7	13.7	11.51	12.05	12.53192	42162	185	528371	23080	54.74	2.19	-1.65
10-Jun-25	12	12.5	11.73	12.19	12.17924	7052	62	85888	6108	86.61	0.77	0.19
11-Jun-25	12.19	13.49	12.04	13.09	13.07358	52960	169	692377	44758	84.51	1.45	0.9
12-Jun	13.04	13.65	12.79	13.35	13.3872	17735	61	237422	16387	92.4	0.86	0.31

-25												
13-Jun-25	12.77	13.35	12.05	12.8	12.59257	27465	84	345855	22514	81.97	1.3	0.03
16-Jun-25	12.15	13.2	11.61	12.21	12.22895	11627	85	142186	9446	81.24	1.59	0.06
17-Jun-25	12.09	12.45	11.71	12.23	12.20622	2924	28	35691	2924	100	0.74	0.14
18-Jun-25	11.91	12.48	11.7	11.7	11.82735	3122	18	36925	3122	100	0.78	-0.21
19-Jun-25	11.17	12.24	11.17	11.99	11.4761	2510	13	28805	2510	100	1.07	0.82
20-Jun-25	11.99	12.35	11.4	12.28	12.22632	6853	20	83787	6853	100	0.95	0.29
23-Jun-25	11.72	12.27	11.7	12.26	11.76715	1735	26	20416	1735	100	0.57	0.54
24-Jun-25	12.42	12.42	11.76	12.35	11.96935	620	15	7421	620	100	0.66	-0.07
25-Jun-25	11.75	12.33	11.74	12.31	11.77128	752	10	8852	752	100	0.59	0.56
26-Jun-25	12.31	12.31	11.7	11.85	11.92539	3096	23	36921	3096	100	0.61	-0.46
27-Jun-25	11.82	12.29	11.3	12.21	11.81405	1452	19	17154	1452	100	0.99	0.39
30-Jun-25	11.97	12.2	11.6	12.17	11.74831	6957	27	81733	6957	100	0.6	0.2
01-Jul-25	12.17	12.17	11.57	11.8	11.6519	2821	27	32870	2821	100	0.6	-0.37
02-Jul-25	11.62	12.19	11.21	11.99	11.3624	8670	29	98512	8670	100	0.98	0.37
03-Jul-25	11.98	11.98	11.4	11.6	11.57147	3561	26	41206	3561	100	0.58	-0.38
04-Jul-25	11.93	11.93	11.02	11.6	11.10435	2434	21	27028	2434	100	0.91	-0.33

07-Jul-25	12.15	12.15	11.03	11.78	11.83802	13693	48	162098	13693	100	1.12	-0.37
08-Jul-25	12.04	12.04	11.5	11.8	11.7425	2699	26	31693	2699	100	0.54	-0.24
09-Jul-25	11.56	12.09	11.5	11.75	11.67781	5804	16	67778	5804	100	0.59	0.19
10-Jul-25	11.75	11.94	11.17	11.17	11.1859	53729	54	601007	53729	100	0.77	-0.58
11-Jul-25	11.17	11.17	10.63	11.02	10.80673	5733	35	61955	5733	100	0.54	-0.15
14-Jul-25	10.48	11.46	10.48	11.35	11.28452	4924	27	55565	4924	100	0.98	0.87
15-Jul-25	11.3	11.3	10.95	11	11.02142	2148	19	23674	2148	100	0.35	-0.3
16-Jul-25	11.35	11.39	10.95	11.37	11.00704	5826	18	64127	5826	100	0.44	0.02
17-Jul-25	11.37	11.37	10.81	11.36	11.23097	7109	20	79841	7109	100	0.56	-0.01
18-Jul-25	11.36	11.36	11	11.35	11.12593	9640	27	107254	9640	100	0.36	-0.01
21-Jul-25	11.12	11.5	11.12	11.37	11.36094	9309	21	105759	9309	100	0.38	0.25
22-Jul-25	10.84	11.57	10.84	11.42	11.34004	8699	24	98647	8699	100	0.73	0.58
23-Jul-25	11.02	11.88	11.02	11.79	11.26507	11797	19	132894	11797	100	0.86	0.77
24-Jul-25	11.88	12.35	11.3	11.73	11.38639	31440	39	357988	31440	100	1.05	-0.15
25-Jul-25	11.68	11.68	11.67	11.67	11.67901	81	3	946	81	100	0.01	-0.01
28-Jul-25	12.02	12.02	11.1	11.6	11.13901	4647	21	51763	4647	100	0.92	-0.42
29-	12.	12.	11.	11.	12.10	7247	53	87717	72473	100	0.88	-0.53

Jul-25	17	18	3	64	351	3		8				
30-Jul-25	11.94	11.94	11.1	11.74	11.77482	5147	10	60605	5147	100	0.84	-0.2
31-Jul-25	11.69	11.8	11.16	11.16	11.19279	16355	34	183058	16355	100	0.64	-0.53
01-Aug-25	11.58	11.58	10.8	11.22	11.48174	9007	24	103416	9007	100	0.78	-0.36
04-Aug-25	11.69	11.69	11.25	11.25	11.57981	7142	10	82703	7142	100	0.44	-0.44
05-Aug-25	11.05	11.44	10.74	11.18	11.12158	6144	26	68331	6144	100	0.7	0.13
06-Aug-25	10.71	11	10.63	10.98	10.69983	4674	17	50011	4674	100	0.37	0.27
07-Aug-25	10.45	11.19	10.44	10.83	10.53	5483	24	57736	5483	100	0.75	0.38
08-Aug-25	11.24	11.24	10.93	10.97	10.98413	63	5	692	63	100	0.31	-0.27
11-Aug-25	11.19	11.32	10.43	11.16	10.74628	2148	23	23083	2148	100	0.89	-0.03
12-Aug-25	11.26	11.3	10.66	11.29	10.98373	2028	6	22275	2028	100	0.64	0.03
13-Aug-25	11.33	11.33	10.74	11	11.13219	7005	18	77981	7005	100	0.59	-0.33
14-Aug-25	11	11.26	10.46	10.98	10.80644	1989	22	21494	1989	100	0.8	-0.02
18-	10.	10.	10.	10.	10.44	6502	36	67896	6502	100	0.07	-0.07

Aug-25	51	51	44	44	233							
19-Aug-25	10.4	10.91	10.01	10.71	10.65348	5258	27	56016	5258	100	0.9	0.31
20-Aug-25	11.2	11.2	10.21	10.95	10.74114	8097	26	86971	8097	100	0.99	-0.25
21-Aug-25	10.42	11.24	10.41	10.41	10.42982	9262	31	96601	9262	100	0.83	-0.01
22-Aug-25	10.41	10.88	10.06	10.78	10.57947	3341	21	35346	3341	100	0.82	0.37
25-Aug-25	10.78	10.78	10.26	10.61	10.63881	2010	22	21384	2010	100	0.52	-0.17
26-Aug-25	10.98	10.98	10.11	10.81	10.83805	1661	18	18002	1661	100	0.87	-0.17
28-Aug-25	11.24	11.24	10.28	10.95	11.11375	84990	26	944558	84990	100	0.96	-0.29
29-Aug-25	11	11	10.41	10.41	10.61691	3631	15	38550	3631	100	0.59	-0.59
01-Sep-25	10.41	10.93	9.89	10.85	10.54234	187918	138	1981096	187918	100	1.04	0.44
02-Sep-25	10.85	11.15	10.31	11.01	10.87449	52507	55	570987	52507	100	0.84	0.16
03-Sep-25	11.18	11.18	10.47	11.07	10.95948	54715	97	599648	54715	100	0.71	-0.11
04-Se	10.9	11.15	10.8	11.07	11.07381	22070	24	244399	22070	100	0.35	0.17

p-25												
05-Sep-25	11.19	11.34	10.61	11.04	10.98816	16554	36	181898	16554	100	0.73	-0.15
08-Sep-25	11.04	11.04	10.49	10.87	10.51037	11141	32	117096	11141	100	0.55	-0.17
09-Sep-25	10.87	10.87	10.33	10.44	10.39011	14201	38	147550	13228	93.15	0.54	-0.43
10-Sep-25	10.49	10.96	10.22	10.86	10.8889	32753	72	356644	32232	98.41	0.74	0.37
11-Sep-25	10.91	11.15	10.33	10.54	10.58599	7821	35	82793	6780	86.69	0.82	-0.37
12-Sep-25	10.8	10.8	10.23	10.7	10.60356	956	21	10137	656	68.62	0.57	-0.1
15-Sep-25	11.22	11.23	10.42	11.19	11.08674	81016	101	898203	78297	96.64	0.81	-0.03
16-Sep-25	11.72	11.72	10.91	11.37	11.45048	15326	52	175490	14903	97.24	0.81	-0.35
17-Sep-25	11.86	11.86	11.03	11.54	11.53595	24545	51	283150	22988	93.66	0.83	-0.32
18-Sep-25	11.54	11.73	10.97	10.97	11.18329	13552	53	151556	12330	90.98	0.76	-0.57
19-Sep-25	10.97	11.4	10.43	10.74	10.66901	21617	73	230632	16106	74.51	0.97	-0.23
22-Sep-	10.74	11.27	10.74	11.14	11.1903	138542	103	1550327	134063	96.77	0.53	0.4

25												
23-Sep-25	11.23	11.57	10.7	11.35	11.44284	79947	81	914821	75278	94.16	0.87	0.12
24-Sep-25	11.35	11.91	10.86	11.7	11.80169	79450	81	937644	78910	99.32	1.05	0.35
25-Sep-25	11.25	12.08	11.25	11.57	11.90649	37182	69	442707	35812	96.32	0.83	0.32
26-Sep-25	11.51	12.14	11.01	11.89	11.83878	43693	83	517272	39691	90.84	1.13	0.38
29-Sep-25	12.45	12.48	11.3	11.71	11.94599	46415	95	554473	39033	84.1	1.18	-0.74
30-Sep-25	12.18	12.18	11.18	11.82	11.60961	28735	79	333602	21407	74.5	1	-0.36
01-Oct-25	11.45	12.34	11.45	11.89	11.63806	2843	36	33087	2281	80.23	0.89	0.44
03-Oct-25	12.43	12.43	11.66	11.9	11.97443	1838	26	22009	1745	94.94	0.77	-0.53
06-Oct-25	11.8	11.8	11.4	11.63	11.70085	1775	22	20769	1589	89.52	0.4	-0.17
07-Oct-25	11.1	11.72	11.1	11.57	11.54244	1626	21	18768	1343	82.6	0.62	0.47
08-Oct-25	11.03	12	10.85	11.5	11.27904	15872	36	179021	12831	80.84	1.15	0.47
09-Oct-25	11.5	11.75	10.86	11.48	11.29482	2415	24	27277	1203	49.81	0.89	-0.02
10-Oct-25	11.48	11.48	10.52	11.14	11.03896	5211	27	57524	3515	67.45	0.96	-0.34
13-Oct-25	10.52	11.87	10.52	11.07	10.88371	12598	53	137113	11541	91.61	1.35	0.55

14-Oct-25	11.65	11.65	10.52	10.78	10.78036	7139	37	76961	6964	97.55	1.13	-0.87
15-Oct-25	10.78	11.85	10.73	11.26	11.35278	3566	44	40484	2628	73.7	1.12	0.48
16-Oct-25	11.21	11.78	10.8	10.8	10.96538	2686	25	29453	2652	98.73	0.98	-0.41
17-Oct-25	11.75	11.75	10.61	10.8	10.89534	8599	48	93689	7002	81.43	1.14	-0.95
20-Oct-25	11.75	11.8	10	10.45	10.75659	39250	114	422196	29572	75.34	1.8	-1.3
21-Oct-25	10.45	10.88	9.45	10.17	10.00689	28021	77	280403	18118	64.66	1.43	-0.28
23-Oct-25	10.45	10.45	9.4	9.64	9.596669	54092	110	519103	30386	56.17	1.05	-0.81
24-Oct-25	10.32	10.32	9.5	9.76	9.618937	22781	108	219129	18588	81.59	0.82	-0.56
27-Oct-25	9.76	9.99	9.42	9.54	9.571434	28005	93	268048	26035	92.97	0.57	-0.22
28-Oct-25	9.84	9.9	9.35	9.49	9.604533	20606	68	197911	17919	86.96	0.55	-0.35
29-Oct-25	9.98	9.98	9.02	9.12	9.261305	43677	110	404506	37131	85.01	0.96	-0.86
30-Oct-25	9.67	9.67	8.9	8.91	9.026628	38418	113	346785	37782	98.34	0.77	-0.76
31-Oct-25	8.5	9.49	8.27	8.58	8.658889	32957	75	285371	30365	92.14	1.22	0.08
03-Nov-25	8.55	8.88	8	8.02	8.103899	50347	134	408007	43853	87.1	0.88	-0.53
04-Nov-25	8.15	8.38	7.38	7.4	7.733282	60176	133	465358	47773	79.39	1	-0.75
06-No	7.69	7.69	7.2	7.29	7.400119	11739	69	86870	11239	95.74	0.49	-0.4

v-25												
07-Nov-25	7.44	7.6	6.93	7.13	7.017887	49870	143	349982	35461	71.11	0.67	-0.31
10-Nov-25	7.47	7.48	7.13	7.48	7.452211	33993	85	253323	30190	88.81	0.35	0.01
11-Nov-25	7.8	7.85	7.47	7.81	7.840292	33987	83	266468	29599	87.09	0.38	0.01
12-Nov-25	8.1	8.1	7.68	7.8	7.840393	22098	87	173257	19662	88.98	0.42	-0.3
13-Nov-25	7.99	8.18	7.41	7.61	7.568323	44443	127	336359	39433	88.73	0.77	-0.38
14-Nov-25	7.94	7.94	7.42	7.67	7.578446	8184	34	62022	5371	65.63	0.52	-0.27
17-Nov-25	7.87	8.05	7.75	8.05	7.936045	17481	59	138730	14927	85.39	0.3	0.18
18-Nov-25	8.45	8.45	8.01	8.45	8.395962	13471	50	113102	11197	83.12	0.44	0
19-Nov-25	8.82	8.83	8.19	8.73	8.725836	3290	29	28708	2308	70.15	0.64	-0.09
20-Nov-25	8.8	9.09	8.3	8.51	8.582998	34007	87	291882	17539	51.57	0.79	-0.29
21-Nov-25	8.68	8.68	8.09	8.15	8.226498	16711	104	137473	10212	61.11	0.59	-0.53
24-Nov-	8.5	8.5	7.75	7.79	7.847812	42441	110	333069	36428	85.83	0.75	-0.71

25												
25-Nov-25	7.85	8.17	7.41	7.56	7.852586	47811	93	375440	29796	62.32	0.76	-0.29
26-Nov-25	7.8	7.93	7.56	7.92	7.776641	60526	57	470689	21239	35.09	0.37	0.12
27-Nov-25	7.7	8.31	7.7	8.31	8.296245	53736	61	445807	51396	95.65	0.61	0.61
28-Nov-25	8.02	8.49	8.02	8.3	8.274438	8716	31	72120	7924	90.91	0.47	0.28
01-Dec-25	8.3	8.3	7.89	8.22	8.066967	22399	73	180692	17257	77.04	0.41	-0.08
02-Dec-25	8.26	8.3	8.03	8.22	8.208989	445	14	3653	241	54.16	0.27	-0.04
03-Dec-25	8.01	8.3	7.81	7.81	7.90759	8538	45	67515	6913	80.97	0.49	-0.2
04-Dec-25	8.18	8.18	7.42	7.73	7.527302	6245	53	47008	3798	60.82	0.76	-0.45
05-Dec-25	8.1	8.1	7.03	7.69	7.264788	10329	42	75038	8311	80.46	1.07	-0.41
08-Dec-25	7.15	7.72	7.15	7.37	7.474435	2523	34	18858	1937	76.77	0.57	0.22
09-Dec-25	6.83	7.45	6.83	7.08	7.188711	6449	46	46360	5314	82.4	0.62	0.25
10-Dec-25	7.48	7.78	6.88	7.71	7.5697	6033	66	45668	4948	82.02	0.9	0.23

11-Dec-25	7.85	8.03	7.18	7.98	7.821821	5646	31	44162	2826	50.05	0.85	0.13
12-Dec-25	8.24	8.24	7.74	8	8.021755	5608	37	44986	3894	69.44	0.5	-0.24
15-Dec-25	8.2	8.2	7.75	8.08	8.012644	1740	27	13942	1566	90	0.45	-0.12
16-Dec-25	8.24	8.24	7.82	7.83	7.860652	4478	34	35200	4411	98.5	0.42	-0.41
17-Dec-25	7.85	7.85	7.16	7.55	7.476537	6052	60	45248	3464	57.24	0.69	-0.3
18-Dec-25	7.85	7.85	7.31	7.35	7.506651	4285	41	32166	3039	70.92	0.54	-0.5
19-Dec-25	7.35	7.97	7.35	7.48	7.396052	5421	28	40094	4893	90.26	0.62	0.13
22-Dec-25	7.3	7.89	6.89	7.73	7.557575	5228	62	39511	3397	64.98	1	0.43
23-Dec-25	7.97	7.97	7.58	7.73	7.783003	16991	36	132241	11893	70	0.39	-0.24
24-Dec-25	7.82	7.82	7.27	7.51	7.537024	13221	38	99647	9204	69.62	0.55	-0.31
26-Dec-25	7.69	7.79	7.33	7.68	7.726826	9159	44	70770	7858	85.8	0.46	-0.01
29-Dec-25	7.88	7.89	7.4	7.75	7.688714	37676	70	289680	30157	80.04	0.49	-0.13
30-	7.6	7.8	7.4	7.6	7.596	2415	53	18351	19364	80.1	0.41	0.02

Dec-25		9	8	2	573	8		8		6		
31-Dec-25	7.69	7.69	7.41	7.41	7.487483	18614	72	139372	15637	84.01	0.28	-0.28
01-Jan-26	7.59	7.7	7.42	7.44	7.637236	14169	52	108212	13479	95.13	0.28	-0.15
02-Jan-26	7.97	7.97	7.28	7.71	7.649574	44366	94	339381	38178	86.05	0.69	-0.26
05-Jan-26	7.97	8.32	7.55	7.64	7.817047	32369	147	253030	25075	77.47	0.77	-0.33
06-Jan-26	8.3	8.4	7.83	8.39	8.246537	83959	190	692371	68893	82.06	0.57	0.09
07-Jan-26	8.4	9.22	8.4	9.12	8.995162	146949	302	1321830	103560	70.47	0.82	0.72
08-Jan-26	9.49	9.98	9.3	9.92	9.643213	98294	278	947870	74643	75.94	0.68	0.43
09-Jan-26	10.12	10.41	9.92	10.38	10.25636	77247	228	792273	58474	75.7	0.49	0.26
12-Jan-26	10.59	10.89	10.59	10.89	10.84962	81190	184	880881	68312	84.14	0.3	0.3
13-Jan-26	11.43	11.43	11.38	11.43	11.42998	23201	51	265187	21868	94.25	0.05	0
14-Jan-26	12	12	11	12	11.82858	134529	300	1591287	107497	79.91	1	0
16-Jan-26	12.6	12.6	12.4	12.6	12.59231	26091	80	328546	21590	82.75	0.2	0
19-Jan-26	13.23	13.23	11.97	11.97	12.67587	95773	264	1214006	78466	81.93	1.26	-1.26
20-Jan-26	11.38	11.38	11.38	11.38	11.37999	4437	44	50493	4436	99.98	0	0
21-Jan-26	10.82	10.82	10.82	10.82	10.81969	2235	37	24182	2234	99.96	0	0

22-Jan-26	10.28	10.28	10.28	10.28	10.28	8793	48	90392	8793	100	0	0
23-Jan-26	9.77	10.08	9.77	9.77	9.845969	48620	107	478711	48620	100	0.31	0
27-Jan-26	9.29	10.23	9.29	9.41	9.470913	88511	155	838280	88511	100	0.94	0.12
28-Jan-26	8.95	9.69	8.94	8.94	8.952993	19146	81	171414	19146	100	0.75	-0.01
29-Jan-26	8.5	8.5	8.5	8.5	8.5	10754	50	91409	10754	100	0	0
30-Jan-26	8.5	8.5	8.08	8.08	8.096029	52276	116	423228	52276	100	0.42	-0.42
01-Feb-26	8.45	8.45	7.68	7.82	7.94767	28454	126	226143	28454	100	0.77	-0.63
02-Feb-26	8.09	8.09	7.43	7.46	7.517232	19179	87	144173	19179	100	0.66	-0.63
03-Feb-26	7.83	7.83	7.4	7.83	7.810287	36882	133	288059	36882	100	0.43	0
04-Feb-26	8.22	8.22	7.88	7.94	8.136754	15846	87	128935	15846	100	0.34	-0.28
05-Feb-26	8.29	8.33	7.95	8.33	8.22115	16681	63	137137	16681	100	0.38	0.04
06-Feb-26	8.74	8.74	8.17	8.73	8.637443	16345	72	141179	16345	100	0.57	-0.01
09-Feb-26	8.98	8.98	8.3	8.34	8.528952	17926	80	152890	17926	100	0.68	-0.64
10-Feb-	8.34	8.75	8	8.74	8.45807	31779	95	268789	31779	100	0.75	0.4

26												
11-Feb-26	8.75	8.89	8.55	8.76	8.767604	4871	41	42707	4871	100	0.34	0.01
12-Feb-26	8.64	8.96	8.33	8.66	8.44281	15020	61	126811	15020	100	0.63	0.02
13-Feb-26	8.76	8.9	8.23	8.23	8.265668	21764	62	179894	21764	100	0.67	-0.53
16-Feb-26	8.39	8.39	7.82	7.89	7.939197	22943	64	182149	22943	100	0.57	-0.5
17-Feb-26	8.27	8.28	7.52	7.71	7.970415	14602	55	116384	14602	100	0.76	-0.56
18-Feb-26	7.41	8.09	7.41	8.09	8.059223	2060	19	16602	2060	100	0.68	0.68
19-Feb-26	8.49	8.49	7.69	7.82	8.011189	15908	61	127442	15908	100	0.8	-0.67
20-Feb-26	8.18	8.21	7.8	7.96	7.987362	17170	45	137143	17170	100	0.41	-0.22
23-Feb-26	7.99	8.35	7.99	8.35	8.217338	17061	40	140196	17061	100	0.36	0.36
24-Feb-26	8.35	8.76	8.01	8.76	8.684642	20973	34	182143	20178	96.21	0.75	0.41
25-Feb-26	9	9.19	9	9.19	9.164874	7903	31	72430	7903	100	0.19	0.19
26-Feb-26	9.64	9.64	8.74	8.89	9.266881	36713	79	340215	32005	87.18	0.9	-0.75

27-Feb-26	8.89	9.2	8.5	8.74	8.985459	4470	48	40165	3906	87.38	0.7	-0.15
02-Mar-26	8.94	9.1	8.31	8.39	8.457837	6961	60	58875	5927	85.15	0.79	-0.55
04-Mar-26	8.8	8.8	7.99	8.03	8.16266	14601	72	119183	11780	80.68	0.81	-0.77
05-Mar-26	8.1	8.38	8	8.06	8.066898	7504	36	60534	7404	98.67	0.38	-0.04
06-Mar-26	8.2	8.2	7.66	7.66	7.697001	48350	90	372150	44720	92.49	0.54	-0.54
09-Mar-26	7.85	7.94	7.44	7.44	7.612206	17499	89	133206	13520	77.26	0.5	-0.41
10-Mar-26	7.7	7.7	7.1	7.31	7.252088	22992	84	166740	19141	83.25	0.6	-0.39
11-Mar-26	7.67	7.67	7.25	7.39	7.35327	11102	41	81636	8317	74.91	0.42	-0.28
12-Mar-26	7.42	7.64	7.2	7.58	7.399894	9395	36	69522	8747	93.1	0.44	0.16
13-Mar-26	7.67	7.67	7.21	7.21	7.267795	29657	64	215541	25574	86.23	0.46	-0.46
16-Mar-26	6.88	7.57	6.88	7.15	7.430693	33799	52	251150	27097	80.17	0.69	0.27
17-Mar-26	7.38	7.43	7.01	7.1	7.30485	1732	29	12652	1478	85.33	0.42	-0.28
18-	7.4	7.4	6.8	6.8	7.099	2406	51	17084	21085	87.6	0.62	-0.58

Mar-26	4	4	2	6	776	4		9		2		
19-Mar-26	6.73	7.19	6.56	6.79	6.791913	24014	56	163101	16344	68.06	0.63	0.06
20-Mar-26	6.89	6.96	6.77	6.95	6.893914	3007	32	20730	2314	76.95	0.19	0.06
23-Mar-26	6.95	6.95	6.65	6.75	6.762435	24810	63	167776	19871	80.09	0.3	-0.2
24-Mar-26	6.79	6.9	6.55	6.74	6.611779	27438	40	181414	26507	96.61	0.35	-0.05
25-Mar-26	6.71	6.93	6.58	6.78	6.781482	14937	28	101295	13827	92.57	0.35	0.07
27-Mar-26	6.64	6.64	6.45	6.45	6.4705	17254	46	111642	13245	76.76	0.19	-0.19
30-Mar-26	6.45	6.63	6.17	6.5	6.512103	4503	31	29324	2525	56.07	0.46	0.05