

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 874 of 2026**

**IN THE MATTER OF:**

**P.P. Jewelers Pvt. Ltd & Anr.**

**...Appellant(s)**

**Versus**

**Charms Investment Pvt Ltd & Anr.**

**...Respondent(s)**

**Present:**

**For Appellant** : Mr. Sujoy Datta, Vibhor Kapoor, Kinjal Goyal, Abhishek Chhabra, Adv.

**For Respondents** : Mr. Ankur Mittal, Aditya, Adv. For R1  
Adv. Kanika Singhal, Adv. Muskan Puri, for R2

**ORDER**  
**(Hybrid Mode)**

**12.05.2026:** This appeal has been filed against the order dated 20.04.2026 by which the Adjudicating Authority has rejected the Intervention Petition No.15 of 2026 filed by the Appellant. The Adjudicating Authority in the impugned order has noticed that the Appellant has already filed an application i.e I.A No. 882 of 2026 under Section 65 of the Code. The Adjudicating Authority took the view that Section 65 application on similar ground is already pending, hence, there is no necessity to permit the intervention by the Appellant. The application be rejected with cost of Rs. 1 Lakh on the Appellant.

2. Ld. counsel for the Appellant submitted that by intervention application Applicant was raising certain additional issues which were required to be considered.

3. We have heard Ld. Counsel for the Appellant and perused the record.

4. The Adjudicating Authority has rightly observed that when Section 65 application has already been filed by the Appellant which is pending consideration, there is no necessity to allow the Intervention Application filed by the Appellant which will nothing but duplicacy of proceedings. We are of the view that the order dated 20.04.2026 passed by the Adjudicating Authority cannot be faulted, however, we are of the view that the cost of Rs. 1 Lakh need to be deleted. The appeal is disposed of. We make it clear that any observation made in the impugned order shall have no effect while considering Section 65 application in accordance with law.

**[Justice Ashok Bhushan]  
Chairperson**

**[Mr. Barun Mitra]  
Member (Technical)**

*Sheetal/Manu*