

July 10, 2026

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 544545

National Stock Exchange of India Limited,
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051
Symbol: TRUALT

Sub: Results of the Postal Ballot

Dear Sir/Madam,

This is further to our letter dated June 8, 2026, submitting the Postal Ballot Notice dated May 22, 2026, for seeking approval of the Members of the Company for the below mentioned Ordinary Resolution:

Sl. No.	Description of the Resolutions
1	Approval of material related party transaction(s) to be entered into with Nirani Sugars Limited for the Financial Year 2026-27

In this regard, please note that Mr. Deepak Sadhu (ACS: 39541 and COP No.: 14992), Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on July 9, 2026. Based on his Report, we hereby inform that the Members of the Company have duly passed the Resolution with the requisite majority.

Accordingly, please find enclosed:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated July 9, 2026.
3. Minutes of proceedings of the Postal Ballot.

The voting results along with the scrutinizer's report will also be made available on the Company's website at <https://www.trualtbioenergy.com>

This is for your information and records.

Thanking you,
Yours faithfully,
For **Trualt Bioenergy Limited**

Monu Kumar
Company Secretary and Compliance Officer
(M. No.: A38853)

Encl.: As above

FORMAT FOR SUBMISSION OF VOTING RESULTS

Voting results	
Record date	05-06-2026
Total number of shareholders on record date	64689
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	Not Applicable
No. of resolution passed in the meeting	1

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF MATERIAL RELATED PARTY TRANSACTION(S) TO BE ENTERED INTO WITH NIRANI SUGARS LIMITED FOR THE FINANCIAL YEAR 2026-27				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60498650	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	60498650	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	7538751	5807418	77.0342	5807418	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7538751	5807418	77.0342	5807418	0	100.0000	0.0000
Public- Non Institutions	E-Voting	17715190	444546	2.5094	443143	1403	99.6844	0.3156
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17715190	444546	2.5094	443143	1403	99.6844	0.3156
Total		85752591	6251964	7.2907	6250561	1403	99.9776	0.0224
Whether resolution is Pass or Not.							Yes	

DEEPAK SADHU
MBA (Finance), A.C.S.



DEEPAK SADHU COMPANY SECRETARIES
A Peer-Reviewed Firm

COMPANY SECRETARY
CP No: **14992**, ACS No: **39541**
Peer Review Number: **2387/2022**
MOBILE: **9115731257**

No.450, 9th cross, JP Nagar,
2nd phase, Bangalore - 560078

E-mail: deepakksadhu@gmail.com
Web: www.dscorplaw.com

SCRUTINIZER'S REPORT

*(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies
[Management and Administration] Rules, 2014*

To
The Chairman,
TRUALT BIOENERGY LIMITED
15th Floor, Unit No. N-1504, World Trade Centre, Brigade Gateway Campus, No. 26/1, Dr.
Rajkumar Road, Malleswaram West, Bengaluru- 560055, Karnataka, India.

Sub: Scrutinizer Report on remote e-voting conducted pursuant to the provision of Section 110 and Section 108 of the Companies Act, 2013 read with rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 in respect of passing of resolution set-out in the notice dated **May 22nd, 2026 ("The Postal Ballot Notice")**.

Dear Sir,

I, **Deepak Sadhu, Practicing Company Secretary**, having our office at No. 450, 9th cross, JP Nagar 2nd phase, Bangalore - 560078 appointed as Scrutinizer by the Board of Directors of TRUALT BIOENERGY LIMITED (the company) in its meeting held on May 22, 2026, for scrutinizing the postal ballot conducted through remote e-voting process in a fair and transparent manner an ascertaining the requisite majority on the Resolution as set out in the Postal Ballot Notice ("the Notice") dated May 22, 2026 for the Equity Shareholders pursuant to the provisions of Section 110 and Section 108 of the Companies Act, 2013 ("the Act"), read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended from time to time, Secretarial Standards -2 ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI"), General Circular Nos. 14/2020, 17/2020 and 03/2025 dated 8th April 2020, 13th April, 2020 and 22nd September 2025, respectively, issued by the Ministry of Corporate Affairs, Government of India ("MCA") (hereinafter collectively referred to as "MCA Circulars").

Responsibility of the Management

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made thereunder including MCA Circulars issued by MCA relating to conducting Postal Ballot through remote e-voting facility on the resolution as set out in the Notice. As per the MCA Circulars, the Company is advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through

the mechanism of postal ballot through remote e-voting facility in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue.

The Management of the Company is also responsible for ensuring compliance in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time relating to voting done by means of postal ballot through remote e-voting facility on the resolution as set out in the Notice.

In accordance with the MCA Circulars, the Company has sent the Notice only through electronic mode. Accordingly, the communication of the 'Assent' and 'Dissent' of the members took place through the remote e-voting facility only.

Responsibility as a Scrutinizer

My responsibility as a Scrutinizer for the postal ballot conducted through remote e-voting facility is to ensure that the voting process is conducted in a fair and transparent manner and is restricted/limited to issuance of the Scrutinizers' Report on the votes cast as "Assent" or "Dissent" / "For" or "Against" for the Resolution stated in the Notice and ascertaining the requisite majority thereon, based on the reports generated from the electronic voting facility provided by National Securities Depository Limited ("NSDL"), the authorized agency, engaged by the Company, to provide remote e-voting facility.

The Notice along with Explanatory Statement under Section 102 of the Act, was sent by the Company only through electronic mode to those members whose email addresses were registered with the Company/ Depository Participant(s) as on Friday, June 5, 2026 (Cut-off date"). Further, the Company vide the Postal Ballot Notice dated May 22, 2026 had also requested its members to register their email addresses with the Registrar to an Issue and Share Transfer Agent of the Company. The members holding shares as on the cut-off date were entitled to vote on the proposed resolution as set out in the Notice and as mentioned below:

Item no 1: TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) TO BE ENTERED INTO WITH NIRANI SUGARS LIMITED FOR THE FINANCIAL YEAR 2026-27

I submit my report as under:

- i. The Company completed the dispatch of Notice (for the process of remote e-voting) on June 8, 2026, through electronic mode to only those members whose e-mail addresses were registered with the Company/ Depository Participant(s) and whose name(s) appeared in the Register of Members/ Register of Beneficial Owners as on the cut-off date. For this purpose, we have relied upon the email exchanged by NSDL with the Company to confirm that the email communication has been sent to all the members as mentioned above.
- ii. An advertisement regarding Notice/ remote e-voting was published in the newspapers i.e., English Daily "Financial Express" (English) and Vishwavani "(Kannada) on June 9, 2026.
- iii. The members have cast their votes through remote e-voting facility on the designated website URL: <https://www.evoting.nsd.com/>

- iv. The remote e-voting period for postal ballot process commenced on Wednesday, June 10, 2026, and ends at 5:00 p.m. (IST) on Thursday, July 9, 2026. All the votes received up to 5:00 P.M. on July 9, 2026, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The remote e-voting facility was disabled by NSDL immediately thereafter.
- v. The results of remote e-voting were unblocked by myself. The votes were then unblocked by myself at 5:00 P.M. on July 9, 2026, in the presence of two witnesses, Namely Mr. Shibu and Mr. Gautam who are not in the employment of the Company, by accessing the data downloaded by myself from the website www.evoting.nSDL.com of NSDL.
- vi. The votes cast through remote e-voting facility on the Postal Ballot, as downloaded from the NSDL website were duly scrutinized.
- vii. The particulars of postal ballot received from members in e-voting report generated from NSDL have been entered in a separate Register maintained for the purpose.
- viii. I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by myself including the data as obtained from NSDL, the Service Provider for the e-voting facility extended by it and recording the consent or otherwise received from the Members, by e-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.
- ix. The report on result of the remote e-voting facility for postal ballot is as under:

Item No. 1: Ordinary Resolution (Special Business)

TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) TO BE ENTERED INTO WITH NIRANI SUGARS LIMITED FOR THE FINANCIAL YEAR 2026-27;

a) Voted 'in favour' of the Resolution:

Number of Member voted	Number of valid votes cast by them (shares)	% of total number of valid votes cast
161	6250561	99.97756

b) Voted 'against' the Resolution:

Number of Member voted	Number of valid votes cast by them (shares)	% of total number of valid votes cast
17	1403	0.0224409

Based on the aforesaid result, I report that the Ordinary Resolution, as set out in Item 1 of the Postal Ballot Notice dated May 22, 2026, have been passed with the requisite majority. The Ordinary Resolution is deemed to be passed on the last date of remote e-voting i.e., Thursday, July 9, 2026, after the conclusion of voting period i.e., 5:00 P.M. IST.

You may accordingly declare the result of remote e-voting facility for postal ballot.

1. All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the **POSTAL BALLOT** and the same shall be handed over thereafter to the Chairman/Managing Director/ Company Secretary for safe keeping.

**Thanking you,
Yours faithfully**



*Deepak Sadhu
Attended*

**DEEPAK SADHU,
COMPANY SECRETARIES
Membership# ACS 39541
CP No. 14992**

UDIN: **A039541H000795769**
Peer Review Number: **2387/2022**

**Place : Bangalore
Date : 09th July, 2026.**

MINUTES OF POSTAL BALLOT PROCEEDINGS HELD THROUGH REMOTE E-VOTING CONCLUDED ON JULY 9, 2026

The Board of Directors at its meeting held on May 22, 2026, approved the postal ballot notice entailing the following resolution to be considered and approved by shareholders through remote e-voting pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

Sl. No.	Description of the Resolutions
1	Approval of material related party transaction(s) to be entered into with Nirani Sugars Limited for the Financial Year 2026-27

- a) The Company had engaged the services of NSDL for the purpose of providing e- voting facility and technical services relating to the Postal Ballot to all its members.
- b) The Board had appointed Mr. Deepak Sadhu, Practicing Company Secretaries, (ACS: 39541) (COP: 14992) as the Scrutinizer for conducting the e voting process in a fair and transparent manner.
- c) In accordance with applicable MCA and SEBI circulars, the postal ballot notice was sent through electronic mode to those members whose e-mail addresses were registered with the Company/ Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date June 5, 2026, seeking approval as set out in the postal ballot notice.
- d) The total number of shareholders as on the cut-off date was 64689.
- e) Pursuant to the above, the postal ballot notice was sent to all eligible shareholders, electronically, on June 8, 2026.
- f) A Public advertisement was published in Financial Express (English) and Vishwavani (Kannada) on June 9, 2026.
- g) The e-voting commenced on Wednesday, June 10, 2026, and ends at 5:00 p.m. (IST) on Thursday, July 9, 2026.
- h) The Scrutinizer unblocked the votes casted under e-voting and downloaded the details at 6.15 PM IST on July 9, 2026, from NSDL portal in the presence of two witnesses namely Mr. Shibu and Mr. Gautam.
- i) The Scrutinizer then rendered his report.
- j) The Scrutinizer's report was circulated to the Board. The Board noted that the resolution set out in the postal ballot notice dated May 22, 2026, have been duly passed with requisite majority.

Resolution	Total shares as on the cut off date	No. of votes polled	No. of Votes- in favor	% of Votes in favor	No. of Votes – against	% of Votes against
APPROVAL OF MATERIAL RELATED PARTY TRANSACTION(S) TO BE ENTERED INTO WITH NIRANI SUGARS LIMITED FOR THE FINANCIAL YEAR 2026-27	8,57,52,591	62,51,964	62,50,561	99.98	1403	0.02

k) The text of resolution as set out in the postal ballot notice dated May 22, 2026, that was passed by the shareholders is as follows;

1. APPROVAL OF MATERIAL RELATED PARTY TRANSACTION(S) TO BE ENTERED INTO WITH NIRANI SUGARS LIMITED FOR THE FINANCIAL YEAR 2026-27

“RESOLVED THAT pursuant to Regulation 23, 2(1)(zc) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Listing Regulations’) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 2/P/CIR/2025/135 dated October 13, 2025, the applicable provisions of the Companies Act, 2013 (‘Act’) read with rules framed thereunder if any (including any statutory modification(s) or amendments or re-enactment(s) thereof for the time being in force), the Company’s Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions and basis the approval of the Audit Committee and recommendation of the Board of Directors of the Company, the approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee constituted/empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this Resolution), to continue with the existing contracts/arrangements/transactions and/ or enter into and/or execute new contracts/arrangements/ transactions (whether by way of an individual transaction or a series of transactions taken together), the details of which are provided in the Explanatory Statement pursuant to Section 102 and other provisions of the Act read with related rules, with Nirani Sugars Limited, a ‘Related Party’ as defined under Section 2(76) of the Companies Act, 2013 and Regulation 2(zb) of the Listing Regulations, on such terms and conditions as may be agreed between the Company and Nirani Sugars Limited, for an aggregate value up to Rs. 2,500 Crores, for purchase/sale of goods/materials, and other transactions for the purpose of business, entered/to be entered into during FY 2026-27, subject to such contracts/arrangements/ transactions being carried out at arm’s length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of the Company be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contracts, schemes, agreements and such other documents as may be required, seeking all necessary approvals to give effect to this Resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that

the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director or Key Managerial Personnel or any other officer or the Authorized Representative of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid Resolution.

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing Resolution, be and are hereby approved, ratified and confirmed in all respects.”

The Chairman authorized the Managing Director or Company Secretary to disseminate the results, as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and post the same on the website of the Company.