


**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**
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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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**October 27, 2026****State Government Securities - Full Auction Result**

The result of the auction of State Government Securities held on **October 27, 2026** is as under:

(Amount in ₹ Crore)

|                                                         | <b>ASSAM<br/>SGS 2035*</b> | <b>BIHAR SGS<br/>2035</b> | <b>BIHAR<br/>SGS 2041</b>                                              | <b>CHHATTISGARH<br/>SGS 2040</b>                                          |
|---------------------------------------------------------|----------------------------|---------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Notified Amount                                         | 1000                       | 1000                      | 2000                                                                   | 600                                                                       |
| Tenor                                                   | 9 -Years                   | 9 -Years                  | Re-issue of<br>7.66%<br>BIHAR SGS<br>2041 issued<br>on 22-JUL-<br>2026 | Re-issue of<br>7.83%<br>CHHATTISGARH<br>SGS 2040 issued<br>on 15-APR-2026 |
| Competitive Bids Received                               |                            |                           |                                                                        |                                                                           |
| (i) No.                                                 | 58                         | 79                        | 96                                                                     | 55                                                                        |
| (ii) Amount                                             | 2405                       | 2972                      | 4589.15                                                                | 2447                                                                      |
| Cut-off Yield (%)                                       | 8.15                       | 8.18                      | 8.2811                                                                 | 8.2498                                                                    |
| Cut off Price (₹)                                       | 100                        | 100                       | 94.75                                                                  | 96.62                                                                     |
| Competitive Bids Accepted                               |                            |                           |                                                                        |                                                                           |
| (i) No.                                                 | 10                         | 25                        | 20                                                                     | 10                                                                        |
| (ii) Amount                                             | 525                        | 926.517                   | 1951.802                                                               | 582.934                                                                   |
| Partial Allotment Percentage of<br>Competitive Bids     |                            |                           |                                                                        |                                                                           |
| (i) Percentage                                          | -                          | 93.1187                   | 33.0400                                                                | 15.3498                                                                   |
| (ii) No.                                                | -                          | 6                         | 1                                                                      | 5                                                                         |
| Non - Competitive Bids Received                         |                            |                           |                                                                        |                                                                           |
| (i) No.                                                 | 13                         | 12                        | 5                                                                      | 5                                                                         |
| (ii) Amount                                             | 81.733                     | 73.483                    | 48.198                                                                 | 17.066                                                                    |
| Non-Competitive Price (₹)                               | 100.03                     | 100.15                    | 94.95                                                                  | 96.80                                                                     |
| Non-Competitive Bids Accepted                           |                            |                           |                                                                        |                                                                           |
| (i) No.                                                 | 13                         | 12                        | 5                                                                      | 5                                                                         |
| (ii) Amount                                             | 81.733                     | 73.483                    | 48.198                                                                 | 17.066                                                                    |
| Partial Allotment Percentage of<br>Non-Competitive Bids |                            |                           |                                                                        |                                                                           |
| Percentage                                              |                            |                           |                                                                        |                                                                           |
| Weighted Average Yield (%)                              | 8.1457                     | 8.1562                    | 8.2564                                                                 | 8.2269                                                                    |
| <b>Total Allotment Amount</b>                           | <b>606.733</b>             | <b>1000</b>               | <b>2000</b>                                                            | <b>600</b>                                                                |

|                                                         | <b>CHHATTISGARH<br/>SGS 2048</b>                                          | <b>GUJARAT<br/>SGS 2035<sup>#</sup></b>                                     | <b>GUJARAT<br/>SGS 2038<sup>#</sup></b>                                     | <b>HIMACHAL<br/>PRADESH<br/>SGS 2049</b>                                        |
|---------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| Notified Amount                                         | 600                                                                       | 1000                                                                        | 1000                                                                        | 400                                                                             |
| Tenor                                                   | Re-issue of<br>7.82%<br>CHHATTISGARH<br>SGS 2048 issued<br>on 29-APR-2026 | Re-issue of<br>7.96%<br>GUJARAT<br>SGS 2035<br>issued on<br>14-OCT-<br>2026 | Re-issue of<br>8.06%<br>GUJARAT<br>SGS 2038<br>issued on<br>21-OCT-<br>2026 | Re-issue of<br>7.77%<br>HIMACHAL<br>PR SGS<br>2049 issued<br>on 24-JUN-<br>2026 |
| Competitive Bids Received                               |                                                                           |                                                                             |                                                                             |                                                                                 |
| (i) No.                                                 | 45                                                                        | 97                                                                          | 128                                                                         | 40                                                                              |
| (ii) Amount                                             | 2170                                                                      | 5185                                                                        | 5768.750                                                                    | 2015                                                                            |
| Cut-off Yield (%)                                       | 8.2462                                                                    | -                                                                           | -                                                                           | 8.2487                                                                          |
| Cut off Price (₹)                                       | 95.74                                                                     | -                                                                           | -                                                                           | 95.11                                                                           |
| Competitive Bids Accepted                               |                                                                           |                                                                             |                                                                             |                                                                                 |
| (i) No.                                                 | 1                                                                         | -                                                                           | -                                                                           | 1                                                                               |
| (ii) Amount                                             | 587.530                                                                   | -                                                                           | -                                                                           | 398.950                                                                         |
| Partial Allotment Percentage of<br>Competitive Bids     |                                                                           |                                                                             |                                                                             |                                                                                 |
| (i) Percentage                                          | 97.9217                                                                   | -                                                                           | -                                                                           | 99.7375                                                                         |
| (ii) No.                                                | 1                                                                         | -                                                                           | -                                                                           | 1                                                                               |
| Non - Competitive Bids Received                         |                                                                           |                                                                             |                                                                             |                                                                                 |
| (i) No.                                                 | 4                                                                         | 11                                                                          | 20                                                                          | 2                                                                               |
| (ii) Amount                                             | 12.470                                                                    | 60.466                                                                      | 173.828                                                                     | 1.050                                                                           |
| Non-Competitive Price (₹)                               | 95.74                                                                     | -                                                                           | -                                                                           | 95.11                                                                           |
| Non-Competitive Bids Accepted                           |                                                                           |                                                                             |                                                                             |                                                                                 |
| (i) No.                                                 | 4                                                                         | -                                                                           | -                                                                           | 2                                                                               |
| (ii) Amount                                             | 12.470                                                                    | -                                                                           | -                                                                           | 1.050                                                                           |
| Partial Allotment Percentage of<br>Non-Competitive Bids |                                                                           |                                                                             |                                                                             |                                                                                 |
| Percentage                                              |                                                                           |                                                                             |                                                                             |                                                                                 |
| Weighted Average Yield (%)                              | 8.2462                                                                    | -                                                                           | -                                                                           | 8.2487                                                                          |
| <b>Total Allotment Amount</b>                           | <b>600</b>                                                                | <b>0</b>                                                                    | <b>0</b>                                                                    | <b>400</b>                                                                      |

|                                                         | <b>JHARKHAND<br/>SGS 2033<sup>\$</sup></b>                                 | <b>KERALAM<br/>SGS 2040<sup>^</sup></b> | <b>MANIPUR<br/>SGS 2042</b>                                              | <b>NAGALAND<br/>SGS 2035<sup>@</sup></b> |
|---------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------|------------------------------------------|
| Notified Amount                                         | 200                                                                        | 1500                                    | 300                                                                      | 300                                      |
| Tenor                                                   | Re-issue of<br>7.30%<br>JHARKHAND<br>SGS 2033<br>issued on 08-<br>JUL-2026 | 14 -Years                               | Re-issue of<br>7.79%<br>MANIPUR<br>SGS 2042<br>issued on 10-<br>JUN-2026 | 9 -Years                                 |
| Competitive Bids Received                               |                                                                            |                                         |                                                                          |                                          |
| (i) No.                                                 | 30                                                                         | 97                                      | 44                                                                       | 29                                       |
| (ii) Amount                                             | 1265                                                                       | 6434.500                                | 1665                                                                     | 1140                                     |
| Cut-off Yield (%)                                       | -                                                                          | -                                       | 8.2651                                                                   | 8.18                                     |
| Cut off Price (₹)                                       | -                                                                          | -                                       | 95.86                                                                    | 100                                      |
| Competitive Bids Accepted                               |                                                                            |                                         |                                                                          |                                          |
| (i) No.                                                 | -                                                                          | -                                       | 2                                                                        | 4                                        |
| (ii) Amount                                             | -                                                                          | -                                       | 291.702                                                                  | 245                                      |
| Partial Allotment Percentage of<br>Competitive Bids     |                                                                            |                                         |                                                                          |                                          |
| (i) Percentage                                          | -                                                                          | -                                       | 95.5673                                                                  | -                                        |
| (ii) No.                                                | -                                                                          | -                                       | 1                                                                        | -                                        |
| Non - Competitive Bids Received                         |                                                                            |                                         |                                                                          |                                          |
| (i) No.                                                 | 3                                                                          | 25                                      | 4                                                                        | 6                                        |
| (ii) Amount                                             | 2.495                                                                      | 326.723                                 | 8.298                                                                    | 11.615                                   |
| Non-Competitive Price (₹)                               | -                                                                          | -                                       | 95.86                                                                    | 100.17                                   |
| Non-Competitive Bids Accepted                           |                                                                            |                                         |                                                                          |                                          |
| (i) No.                                                 | -                                                                          | -                                       | 4                                                                        | 6                                        |
| (ii) Amount                                             | -                                                                          | -                                       | 8.298                                                                    | 11.615                                   |
| Partial Allotment Percentage of<br>Non-Competitive Bids |                                                                            |                                         |                                                                          |                                          |
| Percentage                                              |                                                                            |                                         |                                                                          |                                          |
| Weighted Average Yield (%)                              | -                                                                          | -                                       | 8.2651                                                                   | 8.1522                                   |
| <b>Total Allotment Amount</b>                           | <b>0</b>                                                                   | <b>0</b>                                | <b>300</b>                                                               | <b>256.615</b>                           |

|                                                         | <b>SIKKIM SGS<br/>2030<sup>&amp;</sup></b>                              | <b>SIKKIM SGS<br/>2042</b>                                              | <b>TAMILNADU<br/>SGS 2041</b>                                                 | <b>TAMILNADU<br/>SGS 2046</b>                                              |
|---------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| Notified Amount                                         | 200                                                                     | 200                                                                     | 2500                                                                          | 2500                                                                       |
| Tenor                                                   | Re-issue of<br>7.55%<br>SIKKIM SGS<br>2030 issued<br>on 30-SEP-<br>2026 | Re-issue of<br>7.98%<br>SIKKIM SGS<br>2042 issued<br>on 30-SEP-<br>2026 | Re-issue of<br>7.80%<br>TAMILNADU<br>SGS 2041<br>issued on<br>03-JUN-<br>2026 | Re-issue of<br>8.14%<br>TAMILNADU<br>SGS 2046<br>issued on 14-<br>OCT-2026 |
| Competitive Bids Received                               |                                                                         |                                                                         |                                                                               |                                                                            |
| (i) No.                                                 | 24                                                                      | 41                                                                      | 136                                                                           | 116                                                                        |
| (ii) Amount                                             | 1225                                                                    | 1330                                                                    | 9115                                                                          | 7699                                                                       |
| Cut-off Yield (%)                                       | -                                                                       | 8.2547                                                                  | 8.2597                                                                        | 8.2767                                                                     |
| Cut off Price (₹)                                       | -                                                                       | 97.58                                                                   | 96.13                                                                         | 98.67                                                                      |
| Competitive Bids Accepted                               |                                                                         |                                                                         |                                                                               |                                                                            |
| (i) No.                                                 | -                                                                       | 2                                                                       | 36                                                                            | 19                                                                         |
| (ii) Amount                                             | -                                                                       | 191.334                                                                 | 2398.948                                                                      | 2396.216                                                                   |
| Partial Allotment Percentage of<br>Competitive Bids     |                                                                         |                                                                         |                                                                               |                                                                            |
| (i) Percentage                                          | -                                                                       | 90.6670                                                                 | 6.3622                                                                        | 86.2462                                                                    |
| (ii) No.                                                | -                                                                       | 1                                                                       | 5                                                                             | 1                                                                          |
| Non - Competitive Bids Received                         |                                                                         |                                                                         |                                                                               |                                                                            |
| (i) No.                                                 | 3                                                                       | 5                                                                       | 15                                                                            | 14                                                                         |
| (ii) Amount                                             | 2.324                                                                   | 8.666                                                                   | 101.052                                                                       | 103.784                                                                    |
| Non-Competitive Price (₹)                               | -                                                                       | 97.58                                                                   | 96.33                                                                         | 98.75                                                                      |
| Non-Competitive Bids Accepted                           |                                                                         |                                                                         |                                                                               |                                                                            |
| (i) No.                                                 | -                                                                       | 5                                                                       | 15                                                                            | 14                                                                         |
| (ii) Amount                                             | -                                                                       | 8.666                                                                   | 101.052                                                                       | 103.784                                                                    |
| Partial Allotment Percentage of<br>Non-Competitive Bids |                                                                         |                                                                         |                                                                               |                                                                            |
| Percentage                                              |                                                                         |                                                                         |                                                                               |                                                                            |
| Weighted Average Yield (%)                              | -                                                                       | 8.2547                                                                  | 8.2352                                                                        | 8.2683                                                                     |
| <b>Total Allotment Amount</b>                           | <b>0</b>                                                                | <b>200</b>                                                              | <b>2500</b>                                                                   | <b>2500</b>                                                                |

|                                                         | <b>TAMILNADU<br/>SGS 2051</b>                                              | <b>TAMILNADU<br/>SGS 2056</b>                                              | <b>UTTAR<br/>PRADESH<br/>SGS 2032</b>                                          | <b>UTTAR<br/>PRADESH<br/>SGS 2042</b>                                          |
|---------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Notified Amount                                         | 2000                                                                       | 2000                                                                       | 500                                                                            | 1000                                                                           |
| Tenor                                                   | Re-issue of<br>8.21%<br>TAMILNADU<br>SGS 2051<br>issued on 14-<br>OCT-2026 | Re-issue of<br>8.18%<br>TAMILNADU<br>SGS 2056<br>issued on 14-<br>OCT-2026 | Re-issue of<br>7.14%<br>UTTARPRADE<br>SH SGS 2032<br>issued on 08-<br>JUL-2026 | Re-issue of<br>7.59%<br>UTTARPRADE<br>SH SGS 2042<br>issued on 08-<br>JUL-2026 |
| Competitive Bids Received                               |                                                                            |                                                                            |                                                                                |                                                                                |
| (i) No.                                                 | 49                                                                         | 41                                                                         | 52                                                                             | 95                                                                             |
| (ii) Amount                                             | 4645                                                                       | 4200                                                                       | 2998                                                                           | 3570                                                                           |
| Cut-off Yield (%)                                       | 8.2656                                                                     | 8.2537                                                                     | 7.9593                                                                         | 8.2789                                                                         |
| Cut off Price (₹)                                       | 99.41                                                                      | 99.18                                                                      | 96.29                                                                          | 93.99                                                                          |
| Competitive Bids Accepted                               |                                                                            |                                                                            |                                                                                |                                                                                |
| (i) No.                                                 | 8                                                                          | 10                                                                         | 12                                                                             | 14                                                                             |
| (ii) Amount                                             | 1890.969                                                                   | 1918.448                                                                   | 484.091                                                                        | 937.089                                                                        |
| Partial Allotment Percentage of<br>Competitive Bids     |                                                                            |                                                                            |                                                                                |                                                                                |
| (i) Percentage                                          | 99.4961                                                                    | 92.816                                                                     | 17.2588                                                                        | 20.4915                                                                        |
| (ii) No.                                                | 1                                                                          | 1                                                                          | 3                                                                              | 2                                                                              |
| Non - Competitive Bids Received                         |                                                                            |                                                                            |                                                                                |                                                                                |
| (i) No.                                                 | 9                                                                          | 6                                                                          | 4                                                                              | 8                                                                              |
| (ii) Amount                                             | 109.031                                                                    | 81.552                                                                     | 15.909                                                                         | 62.911                                                                         |
| Non-Competitive Price (₹)                               | 99.47                                                                      | 99.23                                                                      | 96.38                                                                          | 94.06                                                                          |
| Non-Competitive Bids Accepted                           |                                                                            |                                                                            |                                                                                |                                                                                |
| (i) No.                                                 | 9                                                                          | 6                                                                          | 4                                                                              | 8                                                                              |
| (ii) Amount                                             | 109.031                                                                    | 81.552                                                                     | 15.909                                                                         | 62.911                                                                         |
| Partial Allotment Percentage of<br>Non-Competitive Bids |                                                                            |                                                                            |                                                                                |                                                                                |
| Percentage                                              |                                                                            |                                                                            |                                                                                |                                                                                |
| Weighted Average Yield (%)                              | 8.2599                                                                     | 8.2492                                                                     | 7.9389                                                                         | 8.2705                                                                         |
| <b>Total Allotment Amount</b>                           | <b>2000</b>                                                                | <b>2000</b>                                                                | <b>500</b>                                                                     | <b>1000</b>                                                                    |

|                                                         | <b>UTTAR<br/>PRADESH SGS<br/>2051</b>                                     | <b>UTTARAKHAND<br/>SGS 2038</b>                                          | <b>Total</b>     |
|---------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|------------------|
| Notified Amount                                         | 2000                                                                      | 500                                                                      | 23300            |
| Tenor                                                   | Re-issue of<br>7.95%<br>UTTARPRADESH<br>SGS 2051 issued<br>on 30-SEP-2026 | Re-issue of<br>7.64%<br>UTTARAKHAND<br>SGS 2038 issued<br>on 05-AUG-2026 |                  |
| Competitive Bids Received                               |                                                                           |                                                                          |                  |
| (i) No.                                                 | 42                                                                        | 58                                                                       | 1452             |
| (ii) Amount                                             | 4525                                                                      | 2385                                                                     | 79748.400        |
| Cut-off Yield (%)                                       | 8.2772                                                                    | 8.2295                                                                   | -                |
| Cut off Price (₹)                                       | 96.56                                                                     | 95.59                                                                    | -                |
| Competitive Bids Accepted                               |                                                                           |                                                                          |                  |
| (i) No.                                                 | 11                                                                        | 10                                                                       | 195              |
| (ii) Amount                                             | 1967.754                                                                  | 499.903                                                                  | 18194.187        |
| Partial Allotment Percentage of<br>Competitive Bids     |                                                                           |                                                                          |                  |
| (i) Percentage                                          | 1.5169                                                                    | 18.3010                                                                  | -                |
| (ii) No.                                                | 1                                                                         | 2                                                                        | -                |
| Non - Competitive Bids Received                         |                                                                           |                                                                          |                  |
| (i) No.                                                 | 5                                                                         | 1                                                                        | 180              |
| (ii) Amount                                             | 32.246                                                                    | 0.097                                                                    | 1334.997         |
| Non-Competitive Price (₹)                               | 96.73                                                                     | 95.74                                                                    | -                |
| Non-Competitive Bids Accepted                           |                                                                           |                                                                          |                  |
| (i) No.                                                 | 5                                                                         | 1                                                                        | 118              |
| (ii) Amount                                             | 32.246                                                                    | 0.097                                                                    | 769.161          |
| Partial Allotment Percentage of<br>Non-Competitive Bids |                                                                           |                                                                          |                  |
| Percentage                                              |                                                                           |                                                                          | -                |
| Weighted Average Yield (%)                              | 8.2606                                                                    | 8.2088                                                                   | -                |
| <b>Total Allotment Amount</b>                           | <b>2000</b>                                                               | <b>500</b>                                                               | <b>18963.348</b> |

\*Assam has accepted partial amount of ₹606.733 crore in the 09-year security.

#Gujarat has not accepted any amount in the Re-issue of 7.96% Gujarat SGS 2035, issued on October 14, 2026 and Re-issue of 8.06% Gujarat SGS 2038, issued on October 21, 2026.

\$Jharkhand has not accepted any amount in the Re-issue of 7.30% Jharkhand SGS 2033, issued on July 08, 2026.

^Keralam has not accepted any amount in the 14-year security.

@Nagaland has accepted partial amount of ₹256.615 crore in the 09-year security.

&Sikkim has not accepted any amount in the Re-issue of 7.55% Sikkim SGS 2030, issued on September 30, 2026.

**Press Release: 2026-2027/1393**

**Ajit Prasad**  
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