AXEL POLYMERS LIMITED
Registered Office & Plant: 309, Moxi, Sankarda - Savli Road, Tal. Savli
Dist. Vadodara - 391 780, Gujarat, India. **CIN :** L25200GJ1992PLC017678
Web : www.axelpolymers.com • **Email :** info@axelpolymers.com

11th September, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

BSE Scrip Code: - 513642

Sub: Proceeding of the 34th Annual General Meeting of the Company

In accordance with the provisions of Regulation 30 read with Schedule III- Part A to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of the 34th Annual General Meeting of the Company held on Friday, 11th September, 2026 at 11:30 a.m. through video conferencing (VC)/ other audio- visual means (OAVM). Further, we wish to inform you that the results of remote e-voting and e-voting cast at the AGM will be announced and will be disseminated to the BSE Limited on its website i.e. www.bseindia.com within the stipulated time of two working days from the conclusion of the meeting.

The results will be placed on the website of the Company i.e. www.axelpolymers.com once they are declared. The results would also be placed on the website of NSDL.

We request you to kindly take the same on your record.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Axel Polymers Limited

ASHISH CHAUDHARY

Digitally signed by ASHISH CHAUDHARY
Date: 2026.09.11 18:09:07 +05'30'

Ashish Chaudhary
Company Secretary and Compliance Officer
Membership no. – A72705

PROCEEDINGS OF 34TH ANNUAL GENERAL MEETING OF AXEL POLYMERS LIMITED HELD ON FRIDAY, SEPTEMBER 11, 2026 AT 11:30 AM

Board Members Present:

Name	Designation	Chairperson/Member
Mr. Gaurav Surendrakumar Thanky	Chairman & Managing Director	Member of Nomination & Remuneration Committee, Stakeholders' Relationship Committee and Audit Committee
Mr. Aarasp Bejan Bodhanwala	Non-Executive Director	-
Mrs. Dhara Gaurav Thanky	Non-Executive Woman Director	-
Mr. Ashokkumar Natwarlal Shah	Non-Executive Independent Director	Chairman of Nomination & Remuneration Committee and Member of Stakeholders' Relationship Committee and Audit Committee
Mr. Yogesh Keshariya	Additional Director as well as Non-Executive Independent Director	-

Mr. Chirag Shah, Non-executive Independent Director, Chairman of Stakeholders' Relationship Committee and Audit Committee and member of Nomination & Remuneration Committee, expressed his inability to attend the meeting due to pre-occupation. Therefore, Leave of Absence was granted to him for this meeting.

In attendance:

Name	Designation
Ms. Ashish Chaudhary	Company Secretary & Compliance Officer

Invitees:

Firm Name	Representative
M/s. Devesh Pathak and Associates Secretarial Auditor & Scrutinizer	CS Devesh Pathak
M/s. Mukund & Rohit Statutory Auditors	CA Samir Mehta

Management Representatives:

Name	Designation
Mr. Tejas Batukrai Bhatt	Chief Financial Officer

The 34th Annual General Meeting ("AGM") of members of the Company was held today on Friday, September 11, 2026 at 11:30 am through Video Conferencing (VC)/Other Audio-visual Means (OAVM) in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Company Secretary welcomed the Shareholders to the 34th Annual General Meeting of the Company and introduced the Directors and other invitees present in the meeting to the Shareholders.

All the Directors were present at the 34th AGM of the Company except Mr. Chirag Shah, Non-executive Independent Director of the Company. The Company Secretary informed the Chairman that the requisite quorum was established. Quorum being present, the meeting was called in order by the Chairman.

The Chairman informed that the statutory registers under the Companies Act, 2013 were available electronically for inspection. Since the Notice of the meeting was already circulated to all Members, it was taken as read. Since there were no qualifications either in Statutory Auditors' Report or Secretarial Auditors' Report, they were not required to be read.

Thereafter, the Chairman delivered his speech. In his speech, he gave brief about the industry scenario and performance of the Company and mentioned the efforts put in by the Company to sustain the business growth during the year. He also informed the Way Forward for the Industry.

Thereafter, the Chairman and Company Secretary explained the objectives and implications of the Business items as per Notice of the AGM in chronological order, as follows:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the Audited Financial Statements for the year ended on 31st March, 2026 together with the Reports of the Auditors' and Board's thereon	Ordinary Resolution
2	To appoint a Director in place of Mr. Gaurav Thanky (DIN: 02565340), who retires by rotation and being eligible offers himself for reappointment.	Ordinary Resolution
Special Business		
3	To approve appointment of Mr. Yogesh Keshariya (DIN: 07063024), as a Non-executive Independent Director of the Company	Special Resolution
4	To approve re-appointment of Mr. Gaurav Thanky (DIN: 02565340) as the Managing Director of the Company	Ordinary Resolution

5	To approve the remuneration of Mr. Gaurav Thanky (DIN: 02565340), as a Managing Director of the Company	Special Resolution
6	To approve continuation of Mr. Aarasp Bejan Bodhanwala (DIN: 00421362) as a Non-Executive Non-Independent Director of the Company	Ordinary Resolution
7	To approve payment of remuneration to Mr. A. B. Bodhanwala (DIN: -00421362) as a Non-Executive Non-Independent Director of the Company	Special Resolution

The Company Secretary then informed the members that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice convening the Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes electronically at the meeting.

The Company Secretary briefly shared general guidelines in respect of voting during the AGM and Q & A Sessions.

The Company Secretary then informed that, the Company had appointed Mr. Devesh A. Pathak of M/s. Devesh Pathak & Associates, Practicing Company Secretaries, as the Scrutinizer for remote e-voting facility provided from Tuesday, 08th September, 2026 (9:00 A.M. IST) to Thursday, 10th September, 2026 (5:00 P.M. IST) as well as e-voting at the AGM in a fair and transparent manner.

The Chairman informed that the results of voting will be announced within 2 working days of the conclusion of this Meeting. The results of voting will be placed on the website of the Company and on the website of NSDL, once they are declared.

He thanked the members for participating in the meeting. The meeting concluded at 12:06 p.m.

The e-voting facility was kept open for the next 15 minutes after conclusion of the meeting to enable the members to cast their votes.

Yours faithfully,
For Axel Polymers Limited

ASHISH CHAUDHARY

Digitally signed by ASHISH CHAUDHARY
DN: c=IN, postalCode=390022, st=GUJARAT, street=1167 ,VAIKUNTH-2 ,VADODARA,NEW VIP ROAD ,390022, l=VADODARA, o=Personal, serialNumber=633a7a1a0441346e091b34a382af508482e84b218a55e3c5560fb34f3a571243, pseudonym=c096439748f64df89a10a9f30f257877, 2.5.4.20=564c08d7a1b17ccf5c68c4c43806977c9644651208f7880f896ac32aedf0abfe, email=ASHISHCHAUDHARY81298@GMAIL.COM, cn=ASHISH CHAUDHARY
Date: 2026.09.11 18:15:07 +05'30'

Ashish Chaudhary
Company Secretary and Compliance Officer
Membership no. – A72705