meenakshi
(india) limited
CIN - L74300TN1987PLC014678

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Date: 11.11.2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Bandra,
Mumbai- 400001
Scrip Code: 544831

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range Dalhousie,
Kolkata- 700001
Scrip Code: 23128

Dear Madam/Sir,

Sub: INVESTOR PRESENTATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation regarding the Unaudited Standalone Financial Results for the for the quarter and half year ended September 30, 2026. as approved by the Board of Directors at their meeting held on,4th November 2026., **at 12:40 p.m.**

Thanking You,
Yours faithfully,
For MEENAKSHI (INDIA) LIMITED

KANCHAN RATHI
Digitally signed by KANCHAN RATHI
Date: 2026.11.11 15:39:37 +05'30'

KANCHAN RATHI
COMPANY SECRETARY & COMPLIANCE OFFICER

meenakshi
(india) limited

Meenakshi (India) Limited

Q2 & H1 FY27 Investor Presentation

November 2026



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1 Company Overview

2 Competitive Advantages

3 Strategic Priorities

4 Half-Yearly Performance

5 Annexure

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01.

COMPANY OVERVIEW



Meenakshi: A Premium Woven Apparel Specialist

Four Decades of Integrated Manufacturing for Global Apparel Brands

WINNING MODEL

Premium-only positioning
for over 40 years - a legacy of quality and trust

Integrated manufacturing
from product development to export delivery

In-house washing & embroidery
the signature step, not outsourced

Export-led
With 97% of revenue from 15+ countries

OPERATIONAL METRICS

3 Units
Manufacturing facilities in Salem, TN

18 Lakh
Garment capacity per annum

65%
Capacity utilization (FY26)

1,200+
Skilled workforce

100%
Customer retention

FINANCIAL METRICS

14%
Revenue CAGR (FY21-26)

11%
EBITDA CAGR (FY21-26)

13%
PAT CAGR (FY21-26)

~Rs. 80 Cr
Cash, bank balances & investments

14%/16%
ROE/ROCE (H1 FY27)

Core Expertise

4 Decades of product know-how

Deep Product Expertise Across High-value, Fashion-led Categories

01 BOTTOMWEAR **02** OUTERWEAR **03** KIDSWEAR







Our Expertise Woven Apparel

The range spans Chinos, Cargos, Utility Jackets, Parkas, Overshirts, Swim Shorts, Overalls, etc.

Rs. 1487/-
Average Rate Per Unit

Customable
Product categories

~85%
Repeat orders

Integrated Model: Control Where It Matters Most

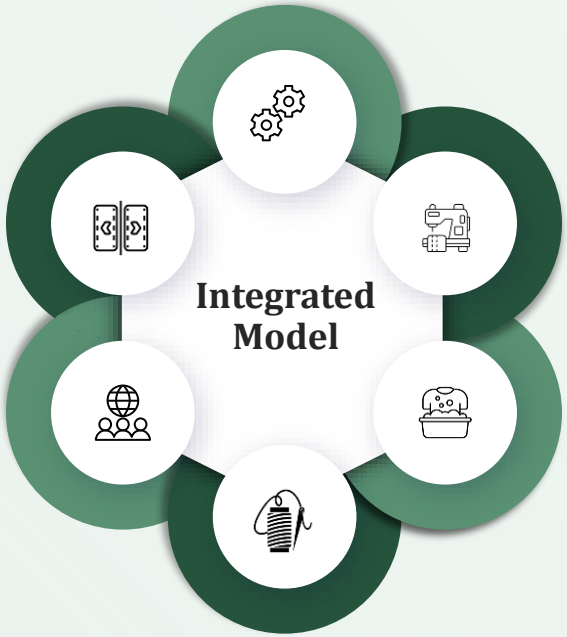
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Premium positioning. Integrated execution.

Fabric & Trim Sourcing 01
Cotton-led, with a growing man-made-fibre base across India, China and other markets.

Design & Product Development 02
Sampling, pattern-making and technical development with the brand's design team.

Cutting & Stitching 03
Three Salem units with automated and semi-robotic machinery, run on a single ERP.



Washing & Laundry 04
The signature step - 16 specialised wash types delivered entirely in-house.

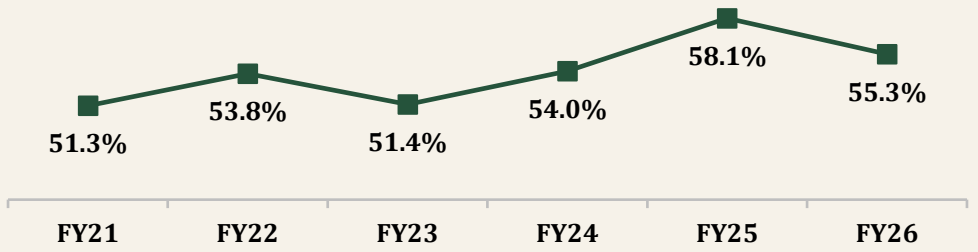
Embroidery & Finishing 05
Automated embroidery, pressing, packing and final quality assurance.

Export & Delivery 06
FOB today, with Landed Duty Paid (LDP) added as an optional premium service.

Financial Track Record

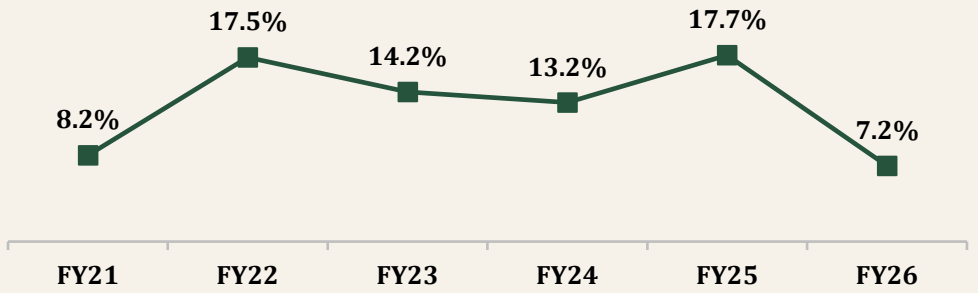
Consistent Gross Margins with Strong Historical Returns

Gross Margin (%)



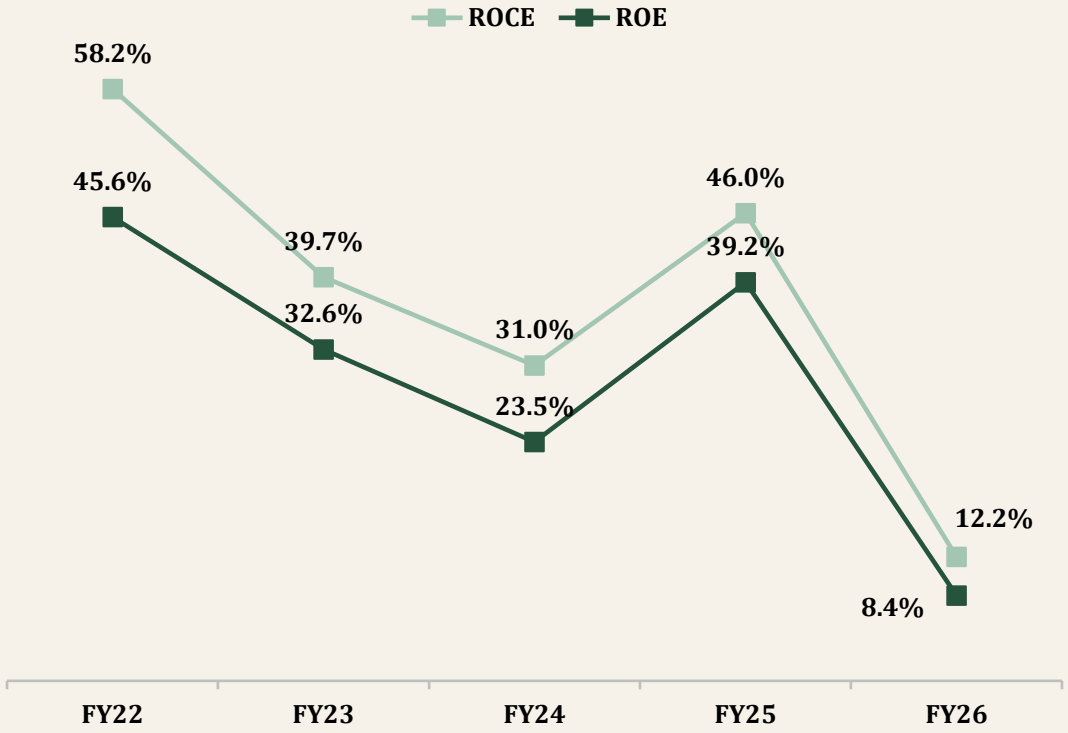
6-year average gross margin of **54.0%**, with FY26 well above average.

EBITDA Margin (%)



6-year average EBITDA margin of **13.0%**; FY26 declined to **7.2%** amid tariff uncertainty, customer discounting for retention, and a higher mix of lower-margin domestic orders.

ROCE & ROE (%)

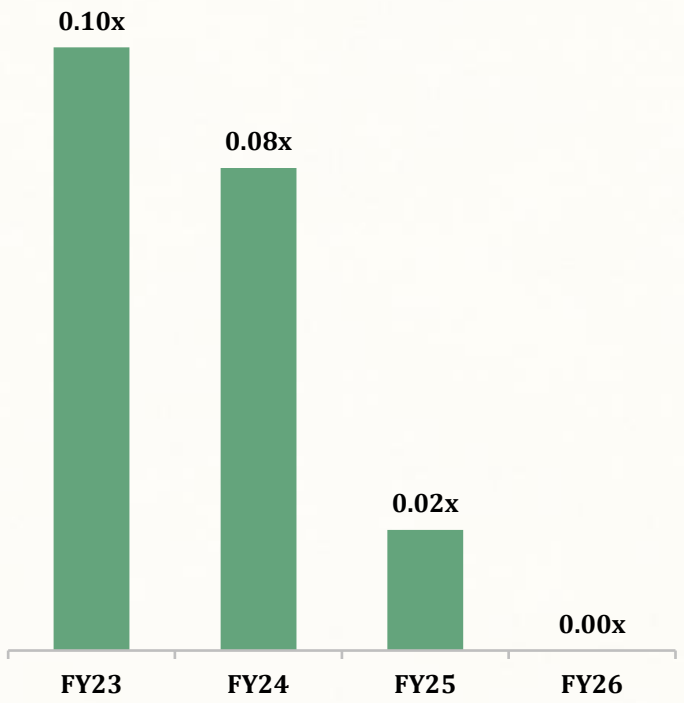


5-year average **ROCE of 37.4%** and **ROE of 29.9%**, demonstrating strong historical capital efficiency. FY26 moderated to **12.2% ROCE / 8.4% ROE** amid industry pressure.

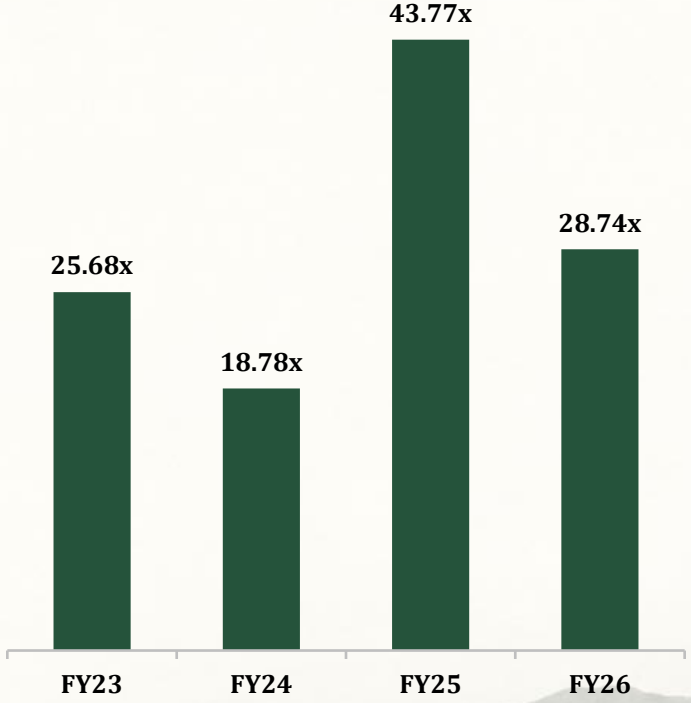
Balance Sheet Strength & Capital Efficiency

Minimal Leverage, Robust Interest Coverage and High Asset Turnover

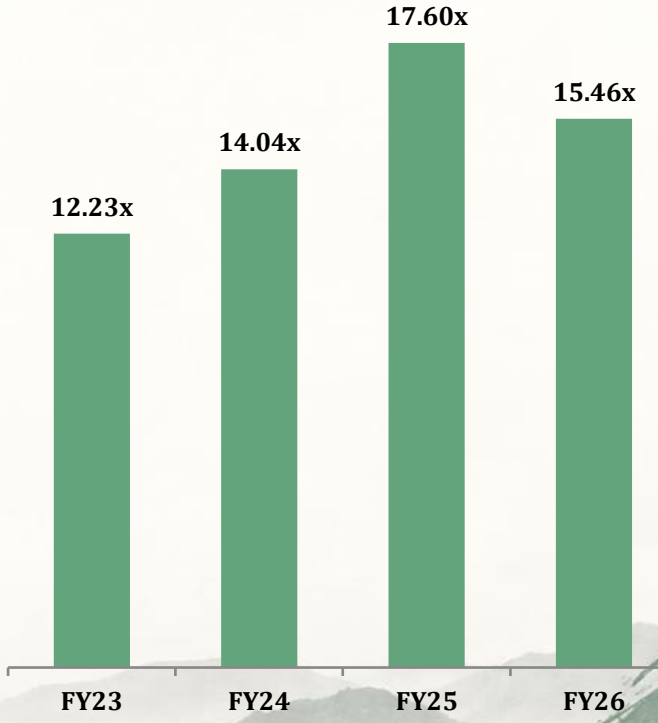
Debt / Equity (×)



Interest Coverage (×)



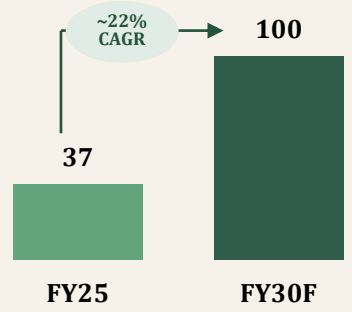
Asset Turnover (×)



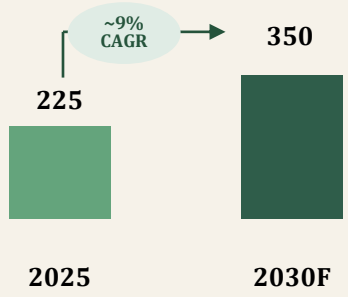
Market Opportunity

India remains significantly underpenetrated in global apparel exports

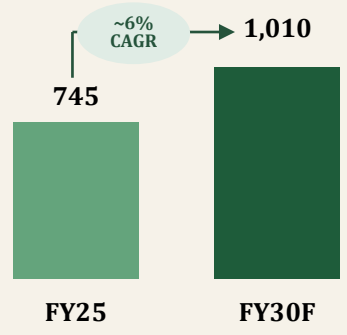
India's Apparel Export Opportunity
US$ BN



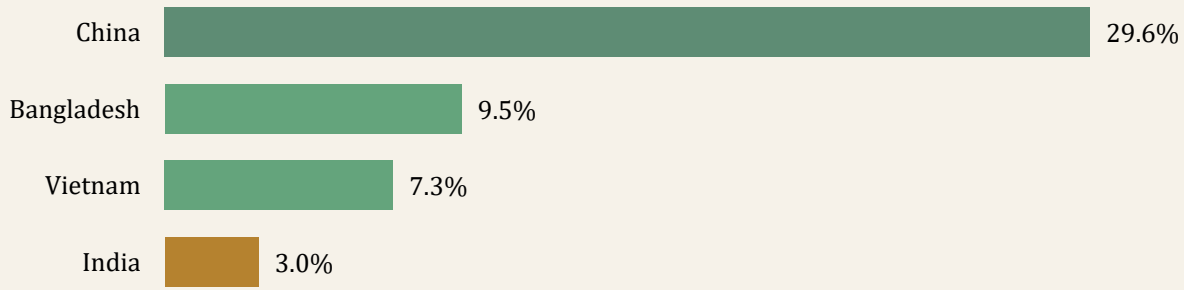
India's Domestic Apparel Market
US$ BN



Global Apparel Market
US$ BN



India's Global Apparel Export Share Remains Low



*India's **~3% share** leaves significant room for share gains as global apparel sourcing diversifies beyond China.*

India Poised to Gain Share

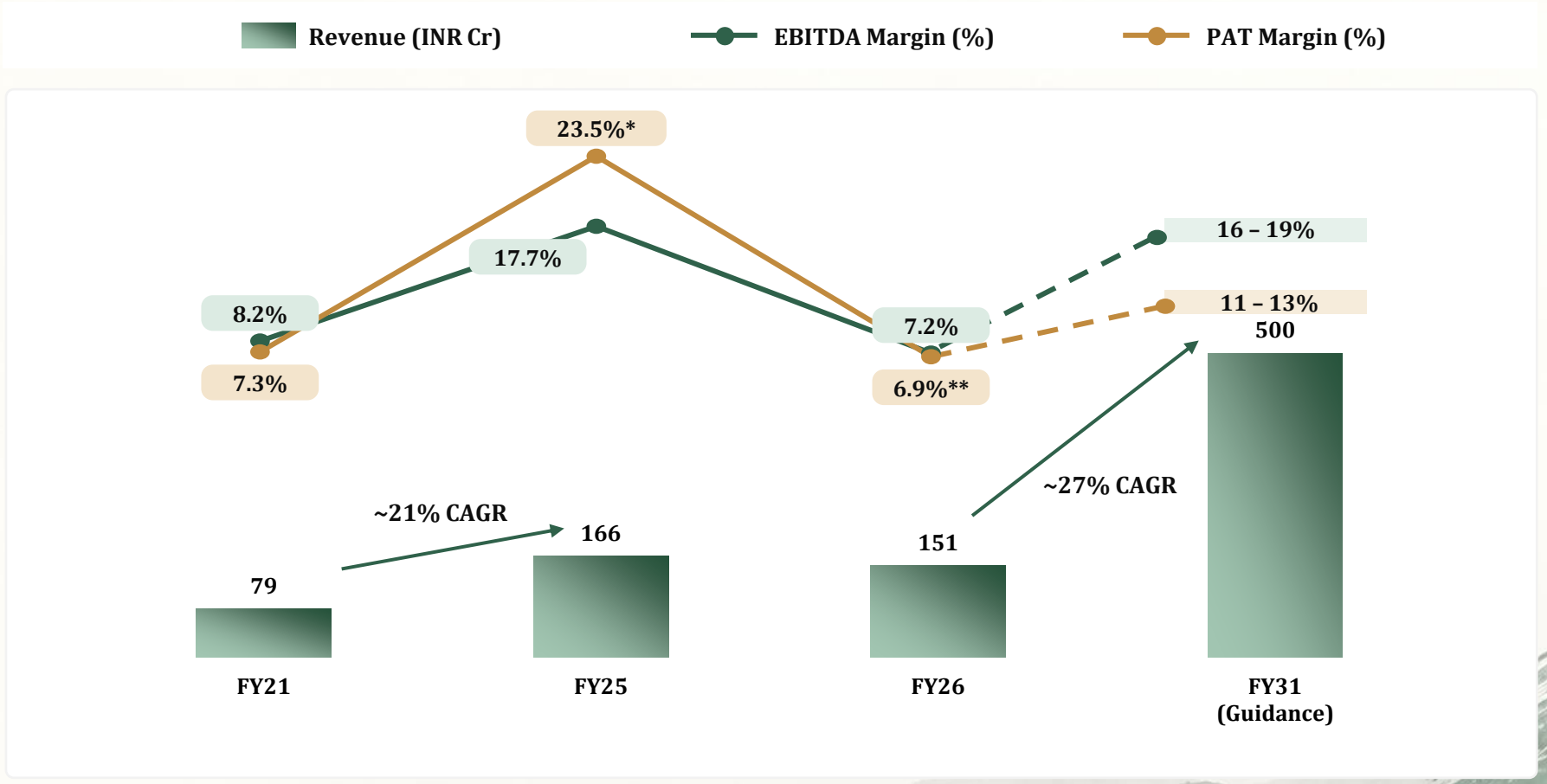
UK & EU ACCESS	Eliminate the ~12% tariff disadvantage; EU FTA signed, but yet to be operational, with zero-duty access to follow.
US MARKET ACCESS	Trade reforms could improve access to the world's largest apparel market.
MIDDLE EAST + NEW MARKETS	Expand preferential access across the GCC, Middle East and New Zealand.
SUPPLY CHAIN DIVERSIFICATION	Brands are diversifying beyond China, creating a long-term opportunity for India.
DOMESTIC POLICY SUPPORT	RoSCTL/RoDTEP, PLI/ELI and export initiatives support competitiveness.

Source: *IBEF Industry Report (Feb 2026), Invest India, Ministry Of Textiles, Wazir Advisors, WTO.*

Scaling Profitably Towards 2031

3-Pronged Growth Strategy





Note: **FY25 PAT margin of 23.5% includes an exceptional gain of ~₹12.5 Cr on the sale of plantation land, which is why it sits above the EBITDA margin that year.*

*** EBITDA impacted by geopolitical headwinds; margins expected to normalize going forward.*

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02

Competitive Advantages



State-of-the-Art Infrastructure with End-to-End Capabilities

Modern manufacturing infrastructure combining scale, quality, speed and process control



3
Manufacturing units in Salem, TN

18 Lakh
Garments capacity per annum

11.5 Lakh
Garments Produced (FY26)

98%
On-time delivery

~20% capacity headroom
However, exploring additional manufacturing locations

End-to-end in-house production ensuring consistent quality, faster turnaround, and margin control

Signature Wash Effects

Proprietary Wash Expertise Driving Product Differentiation



1. Specialized Wash Capability

Dedicated wash capabilities and deep process know-how enable Meenakshi to execute a wide range of complex finishes with consistency

2. A Distinct Signature Finish

16 Proprietary wash recipes and finishing techniques give garments a distinctive hand-feel, depth and visual character across collections.

3. Trusted by Global Customers

Dedicated wash capabilities and deep process know-how enable Meenakshi to execute a wide range of complex finishes with consistency

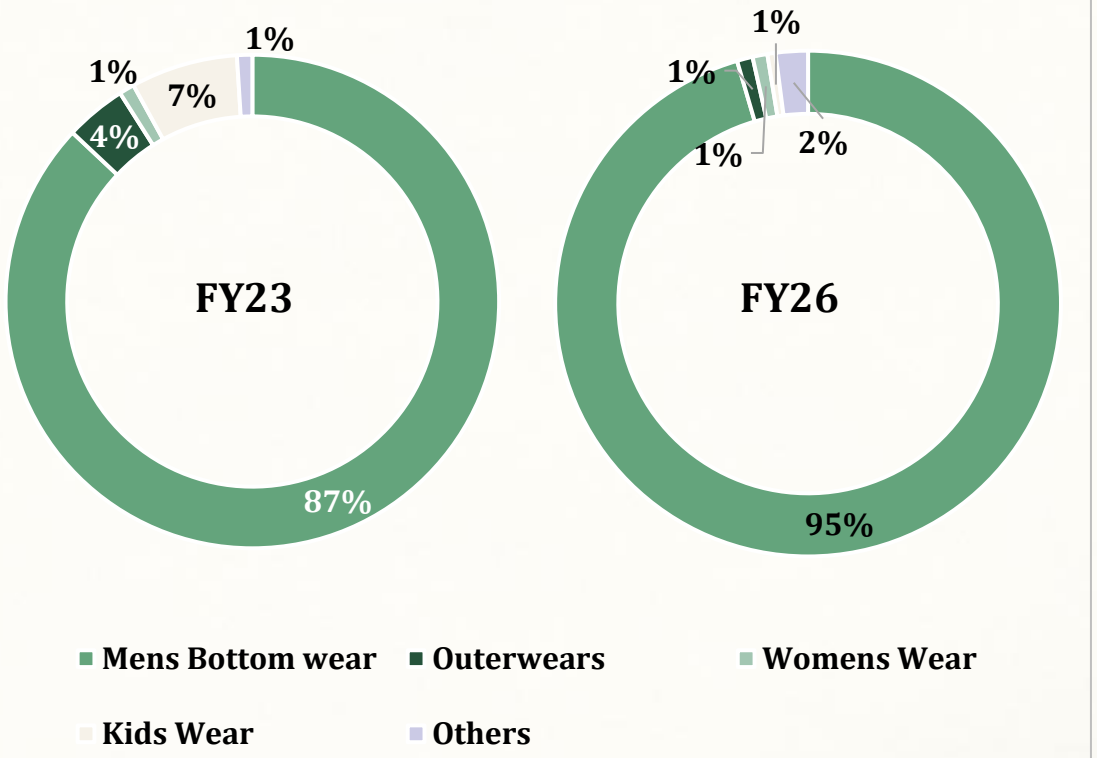
4. Process-led Competitive Moat

Years of accumulated know-how across recipes, machines and process controls create a learning curve that is difficult for competitors to reproduce.

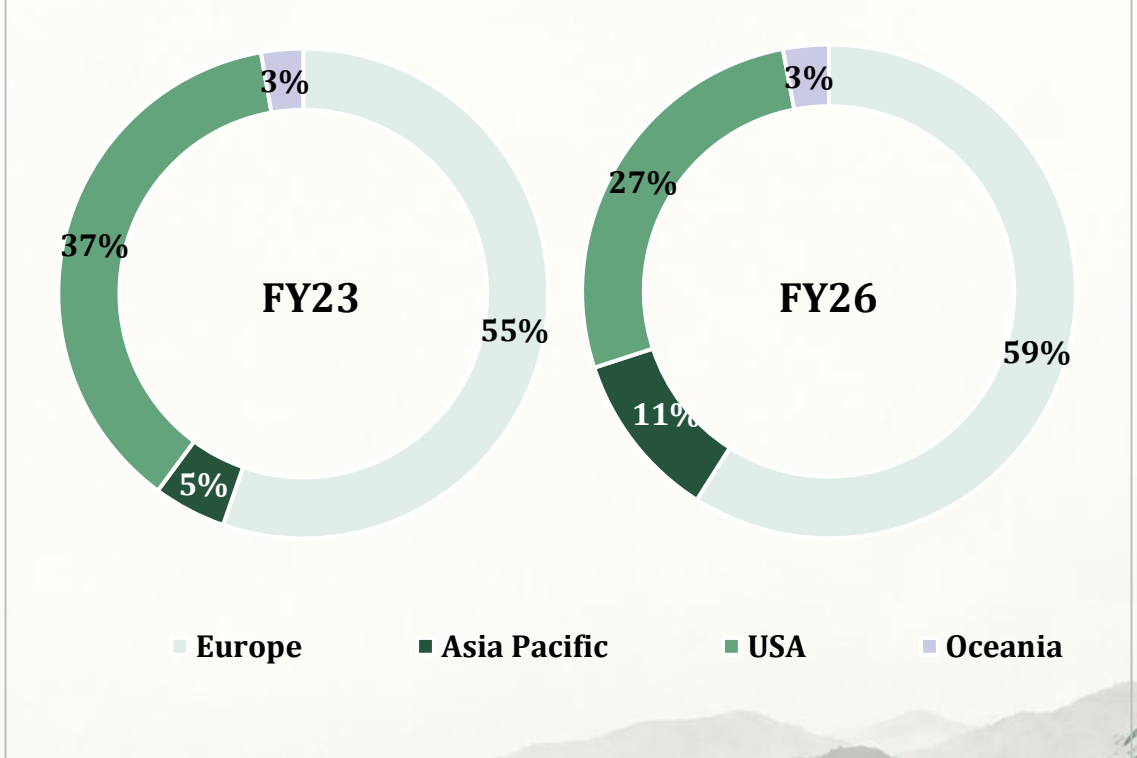
Diversified & De-Risked Revenue Profile

Balanced mix across products and markets enhances business resilience

Revenue by Product



Revenue by Geography



High-Value Client Relationships

20+ Brands with Strong Customer Stickiness and a Proven Onboarding Track Record

GANT
Marc O'Polo EST. IN STOCKHOLM
NORDSTROM
john varvatos
ADOLFODOMINGUEZ
Timberland
M.J. BALE
Columbia
MANGO
INDIAN TERRAIN
OXBOW
Lee Cooper SINCE 1908
Bexley
LA MARTINA
RARE RABBIT
GAS
simons
NEWHOUSE
DIESEL
LYLE & SCOTT EST 1874
ZEB
A DAY'S MARCH
Abercrombie & Fitch
Wrangler
carhartt

7-8 Months | Typical Customer Onboarding Cycle

Value Addition through LDP

From FOB to Landed Duty Paid - a Higher-Realization Service, Offered Selectively

1 Factory
Salem

Manufacturing & quality control

Production as per buyer specifications

2 Port of Loading
Tuticorin / Chennai

Containerisation & documentation

Efficient port handling and coordination

3 Ocean Freight
Global destinations

Freight booking & shipment tracking

Reliable logistics through partner network

4 Customs & Duties
Destination country

Customs clearance & duty payment

End-to-end compliance and faster turnaround

5 Customer Warehouse
Global markets

Delivery to customer

Goods ready for sale at customer warehouse

Higher Realisation

- All-inclusive landed price
- Captures additional value in the supply chain
- Strengthens customer stickiness

Customer Benefit

- Single-point responsibility
- Inventory flexibility and cost transparency
- Faster market availability

Disciplined Approach

- Offered selectively, where returns justify working capital and duty risk
- Continuous assessment of market & regulatory environment

Certified for Global Customer & Sustainability Standards

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Certifications Reinforcing Responsible Manufacturing and Access to Global Brands.

BUSINESS SOCIAL COMPLIANCE INITIATIVE
BSCI
Member of BSCI

Higg Index VERIFIER BODY
Higg Facility Environmental Module

WORKPLACE CONDITIONS ASSESSMENT

ORGANIC 100 content standard

Sedex®

ELEVATE

BCI Better Cotton Initiative
www.bettercotton.org

RECYCLED 100 claim standard

Global Recycled Standard

Social & Labor Convergence Program

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03

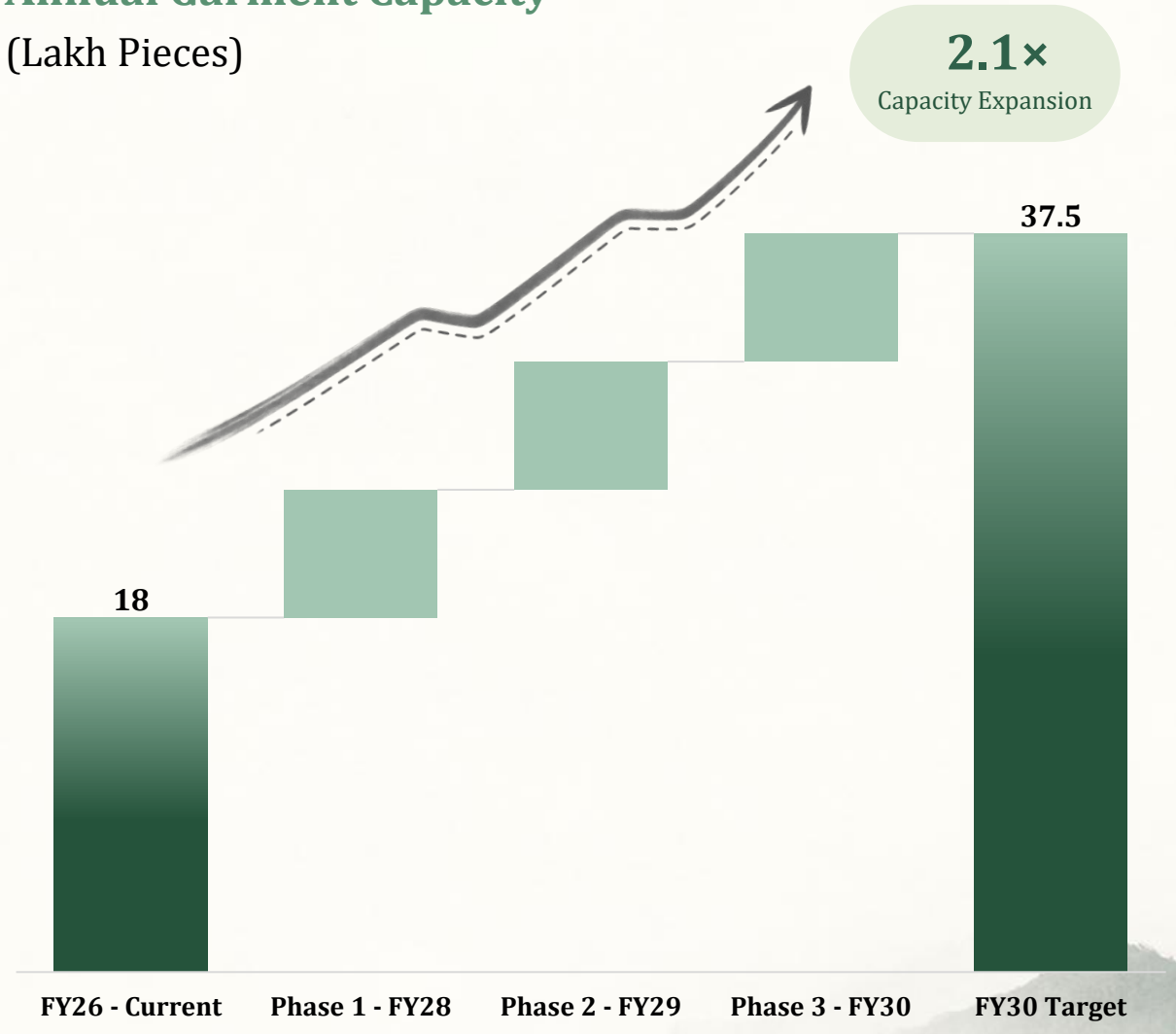
Strategic Priorities



1. Doubling Capacity, Step by Step

Annual Garment Capacity

(Lakh Pieces)



Rs. 40-50 Cr

PLANNED CAPEX THROUGH FY30

Two new factories at ~Rs. 20 Cr each

65% → 70% → 80%

UTILISATION RAMP

FY26 → FY27 → FY30

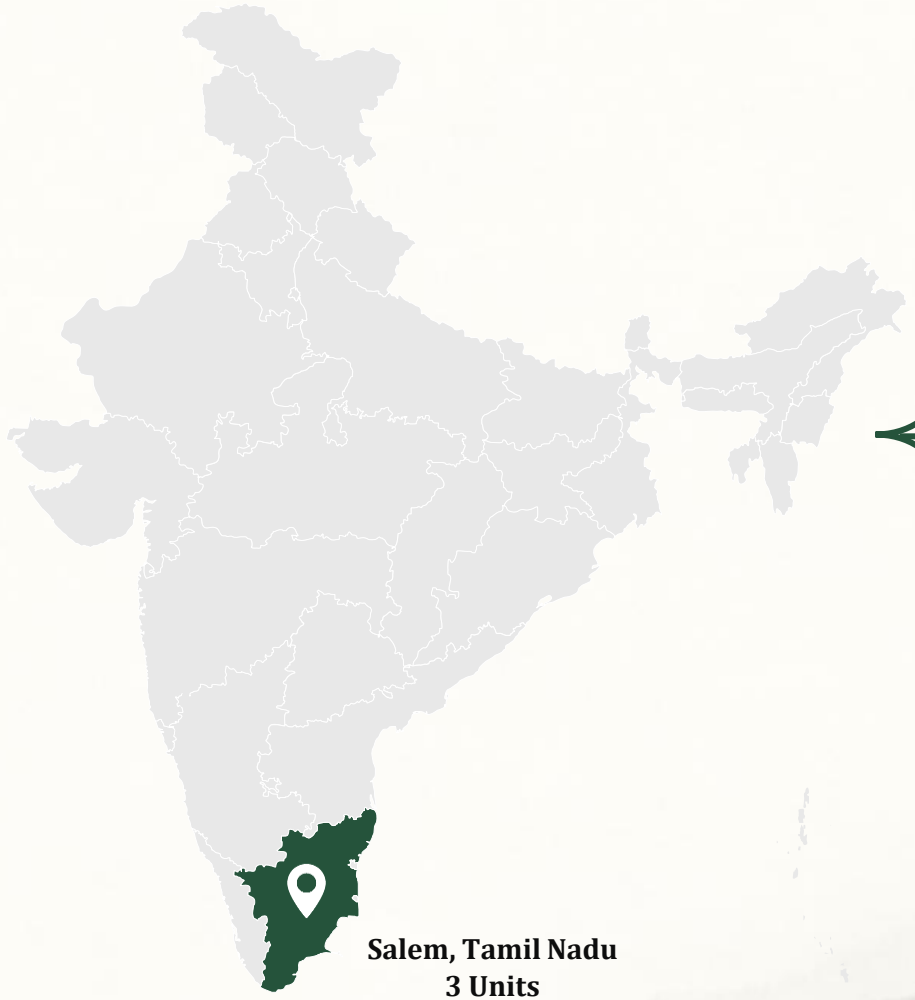
Internally Funded

NO EQUITY OR DEBT REQUIRED

Supported by ~Rs. 80 Cr of available liquidity

2. Expanding the Manufacturing Footprint

Our Manufacturing Base in India



Salem, Tamil Nadu
3 Units

SRI LANKA

MoU signed

Contract manufacturer in place — an alternative country of origin if tariffs turn adverse

Risk Diversification

NEPAL

Under evaluation

Attractive on labour cost, availability and existing skill depth

Competitive labour cost and Skilled workforce

ODISHA & WEST BENGAL

Under evaluation

Established apparel ecosystem and government benefits and better labour productivity

Strong apparel Ecosystem

3. Widening the Product Portfolio

More Categories. Same Core Strengths.

ADJACENT NEXT — New categories. Same strengths.



CORE TODAY

Men's Woven Bottomwear + Outerwear

Four decades of specialization

Women's Bottomwear

Same construction, new fit block

Kidswear

Already within capability

Athleisure

Built on existing machinery

No new plant required

Leverages existing machinery & raw-material base

Utilises current operator handling

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04

Half-Yearly Performance



Management Commentary

Early Signs of Recovery

- Meenakshi India is entering its next phase of growth, transitioning towards a larger, diversified and higher-margin apparel manufacturing platform. Strong relationships with leading international brands, expanding premium woven capabilities and a focus on women's wear and athleisure position the company to capitalise on global sourcing diversification and the China+1 opportunity.

- H1 FY27 marked a meaningful operating recovery, with Q2 EBITDA margins reaching 10.1%, driven by operational efficiencies and cost discipline. Despite tariff-related disruptions, the company prioritised customer retention and long-term relationships, reinforcing its position with global customers.

- The movement in 'Changes in inventories' this half year mainly reflects finished goods made against confirmed orders and held at the end of the half-year for scheduled dispatch. We expect to complete these shipments in the current quarter, when the related revenue and margin will be recognized. The sequential decline in PAT was primarily due to mark-to-market movements in forex hedges and investments, rather than a deterioration in underlying operations.

- The company plans a phased capex of ₹40–50 crore, funded entirely through internal accruals, to double annual manufacturing capacity by FY30. Near-term priorities include achieving ~70% capacity utilisation in FY27 and progressing towards high-teen EBITDA margins.

- With capacity expansion, premiumisation, product diversification and operating leverage, Meenakshi India is focused on building a globally competitive manufacturing platform with sustainable margin and earnings growth.



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Mr. Ashutosh Goenka

Chairman & Managing Director

Financial Performance – Q2 & H1 FY27

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Q2 FY27

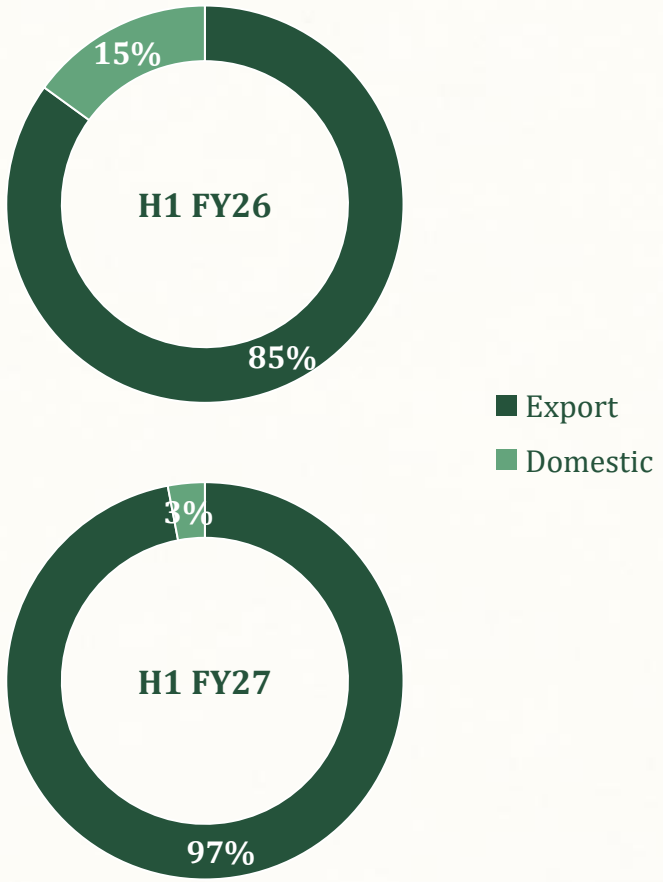
	Revenue from Operations	EBITDA	Profit Before Tax	Profit After Tax
Margins →	2%	10.1%	4.3%	10.8%	2.5%	8.2%
Q2FY26	31	0.6	1	1
Q2FY27	31	3	3	2

H1 FY27

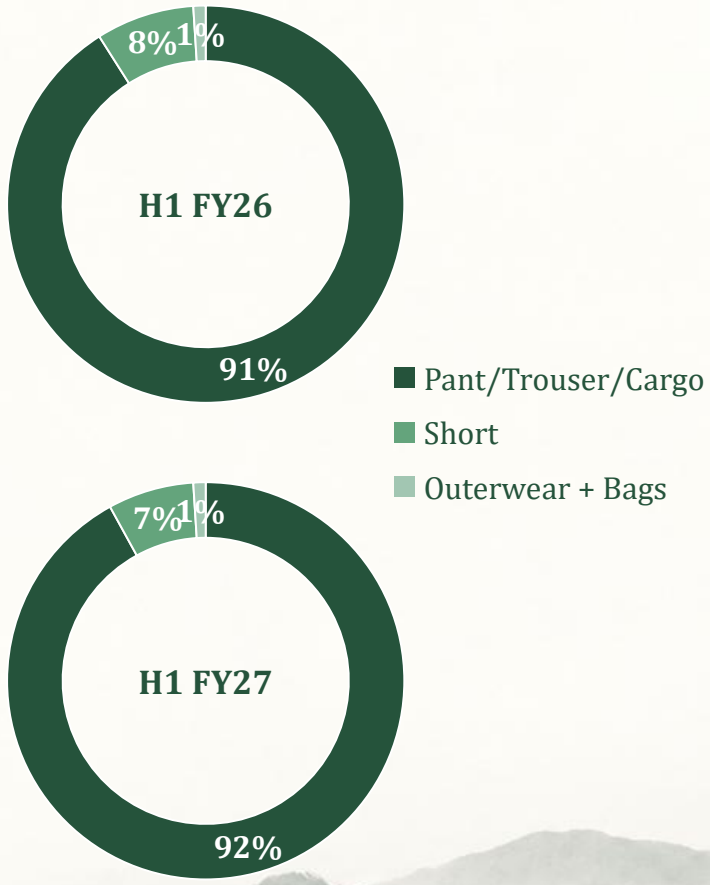
	Revenue from Operations	EBITDA	Profit Before Tax	Profit After Tax
Margins →	0.7%	6.7%	6.9%	17.4%	5.2%	15.3%
H1 FY26	64	0.5	4	3
H1 FY27	63	4	11	10

Sales Mix - H1 FY26 vs H1 FY27

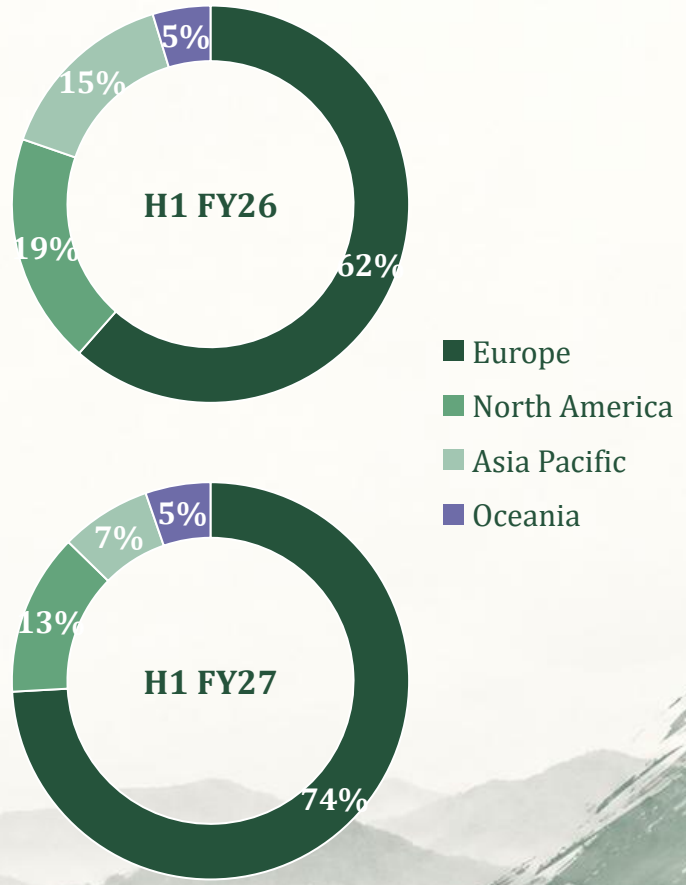
Export vs Domestic



Product Mix



Geographical Mix



Profit and Loss Statement

Particulars (INR Cr)	Q2 FY27	Q2 FY26	Y-o-Y (%)	Q1 FY27	Q-o-Q (%)	H1 FY27	H1 FY26	Y-o-Y (%)
Revenue from Operations	**30.7**	**30.5**	0.6%	**32.2**	(4.9%)	**62.9**	**63.9**	(1.5%)
Expenses	27.6	29.9	(7.7%)	31.1	(11.5%)	58.7	63.4	(7.4%)
EBITDA	**3.1**	**0.6**	404.0%	**1.1**	181.9%	**4.2**	**0.5**	819.2%
EBITDA Margins (%)	**10.1%**	**2.0%**	809 bps	**3.4%**	669 bps	**6.7%**	**0.7%**	596 bps
Other Income	0.8	1.4	(42.1%)	7.1	(88.5%)	7.9	5.4	45.9%
Depreciation	0.5	0.5	(3.7%)	0.5	0.2%	1	1	0.5%
Finance Cost	0.1	0.2	(34.8%)	0.1	34.1%	0.2	0.3	(15.2%)
Exceptional Items	-	-	-	-	-	-	-	-
Profit Before Tax	**3.3**	**1.3**	150.3%	**7.6**	(56.8%)	**10.9**	**4.7**	134.5%
PBT Margins (%)	**10.8%**	**4.3%**	643 bps	**23.7%**	(1291 bps)	17.4%	6.9%	1008 bps
Tax	0.8	0.6	43.8%	0.5	58.7%	1.3	1.1	20.6%
Profit After Tax	**2.5**	**0.8**	228.1%	**7.1**	(64.9%)	**9.6**	**3.6**	168.8%
PAT Margins (%)	**8.2%**	**2.5%**	565 bps	**22.1%**	(1395 bps)	**15.3%**	5.2%	970 bps
EPS Diluted (INR)	**1.11**	**0.34**	226.5%	**3.17**	(65.0%)	**4.28**	**1.59**	169.2%

Balance Sheet

Particulars (INR Cr)	Sep-26	Mar-26
Shareholders' Fund		
Equity Share Capital	11.3	11.3
Other Equity	129.0	119.4
Total Equity	**140.3**	**130.7**
Non-current Liabilities		
Financial Liabilities:		
i. Long Term Borrowings	0.1	0.5
ii. Lease Liabilities	3.2	3.4
Provisions-Non Current	3.5	3.0
Total Non-Current Liabilities	**6.8**	**6.9**
Current Liabilities		
Financial Liabilities:		
i. Short Term Borrowings	3.9	0.1
ii. Trade Payables	2.5	5.5
iii. Other Current Financial Liabilities	5.4	6.4
iv. Lease Liabilities	0.4	0.4
Other Current Liabilities	8.2	6.5
Provisions	7.4	5.5
Total Current Liabilities	**27.8**	**24.4**
Total Equity and Liabilities	**174.9**	**161.9**

Particulars (INR Cr)	Sep-26	Mar-26
Non-Current Assets		
Property, Plant & Equipment	11.1	11.7
ROU Assets	3.1	3.3
Financial Assets:		
Investments	4.3	5.6
Other Non Current Assets	1.1	1.0
Deferred Tax Asset (Net)	0.5	0.7
Total Non-Current Assets	**20.1**	**22.3**
Current Assets		
Inventories	29.3	23.7
Financial Assets:		
i. Investments	77.5	46.4
ii. Trade Receivables	12.4	30.3
iii. Cash and Cash Equivalents	6.9	11.9
iv. Other Bank Balances	16.6	16.3
v. Loans and Advances	2.3	-
vi. Other Financial Assets	-	2.1
Current Tax Assets (Net)	7.2	3.6
Other Current Assets	2.6	5.4
Total Current Assets	**154.8**	**139.7**
Total Assets	**174.9**	**161.9**

Cashflow Statement

Particulars (Rs. Crs.)	H1 FY27	H1 FY26
Net Profit For The Year	**10.9**	**4.7**
Adjustments for: Non-Cash Items / Other Investment or Financial Items	(6.0)	(0.6)
Operating profit before working capital changes	**5.0**	**4.1**
Changes in working capital	15.3	0.6
Cash generated from Operations	**20.2**	**4.7**
Direct taxes paid (net of refund)	(2.9)	(3.4)
Net Cash from Operating Activities	**17.3**	**1.3**
Net Cash from Investing Activities	**(25.4)**	**2.4**
Net Cash from Financing Activities	**3.1**	**1.0**
Net Increase/Decrease in Cash and Cash equivalents	**(5.0)**	**4.7**
Add: Cash & Cash equivalents at the beginning of the period	11.9	12.7
Cash & Cash equivalents at the end of the period	**6.9**	**17.5**

meenakshi
(india) limited

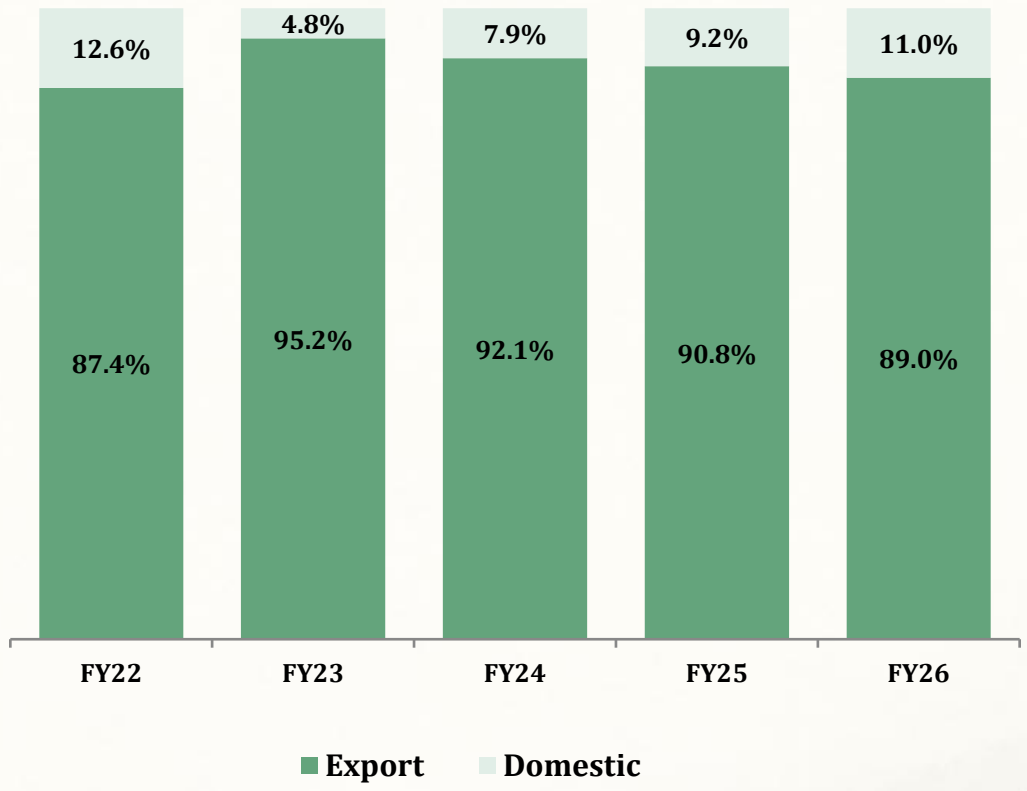
05

Annexure

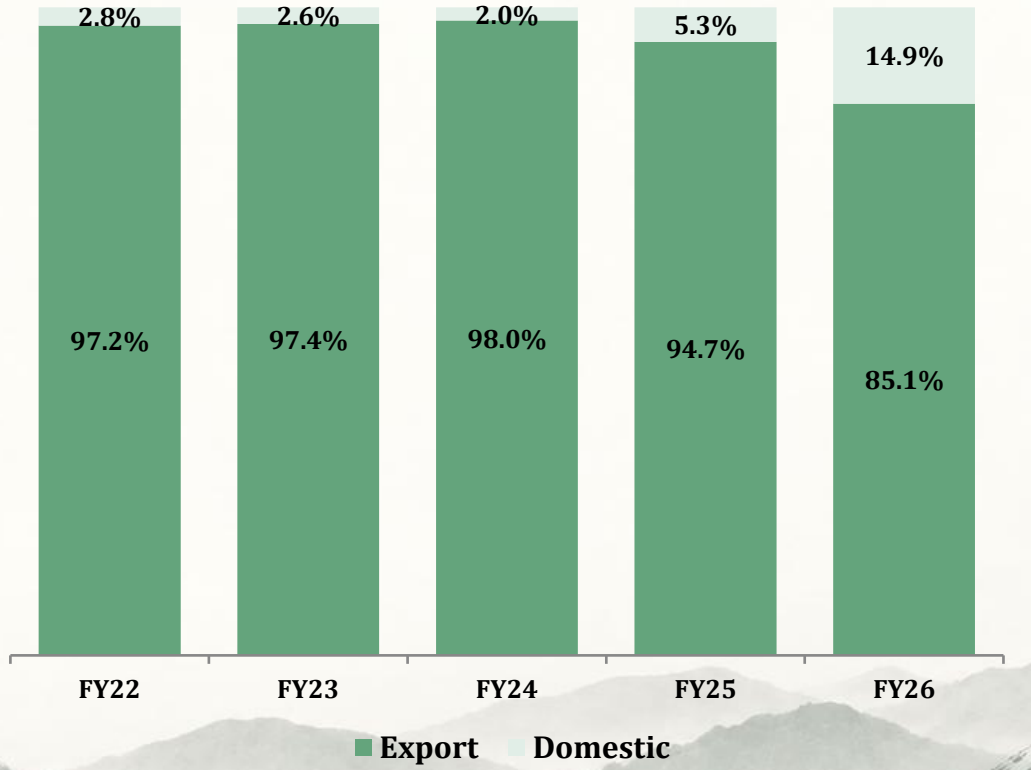


Export Continue to Remain the Driving Engine

Revenue Split (%)

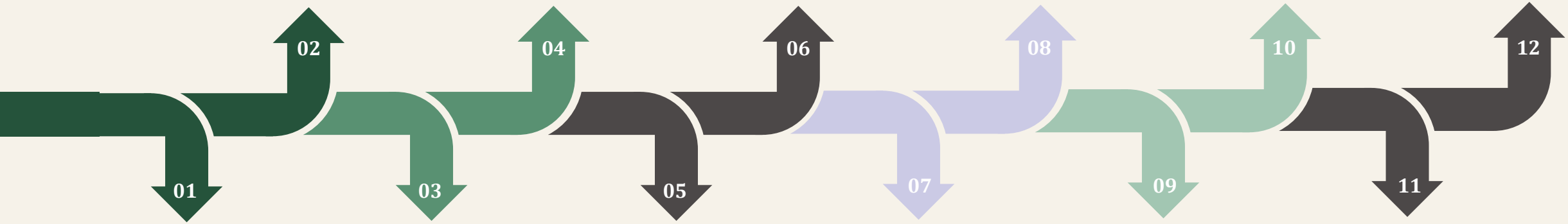


Volumes Split (%)



40 Years of Excellence

meenakshi (india) limited



01

1982

Humble Beginnings

Founded as a textile trading company in Chennai, Tamil Nadu.

02

1991

Entry into Manufacturing

Established the first manufacturing facility in Ambattur.

03

1993

Diversification into Agriculture

Entered agriculture through 280 acres of farmland in Sirumalai, Dindigul, cultivating coffee, pepper and seasonal fruits.

04

1996

Manufacturing Expansion to Salem

Expanded manufacturing operations from Chennai to Salem, Tamil Nadu.

05

2001

Strategic Relocation

Expanded manufacturing capacity with a second facility in Salem (Unit 2).

06

2006

Capacity Expansion & Diversification

Doubled capacity with Unit 2 in Salem, expanded into bottom wear and outerwear, and added washing, laundry and embroidery facilities for greater vertical integration.

07

2011

Unit 3 & Scale Achievement

Established Unit 3 and expanded Unit 2, taking total capacity to 100,000 garments/month across three Salem facilities.

08

2013

Milestone of ₹ 50 crore turnover.

09

2018

Milestone of ₹100 crore turnover.

10

2023

Solar, Capacity & Product Expansion

Installed a 248 KW rooftop solar plant meeting 50% of energy needs, expanded Unit 3 capacity by 50% to 150,000 garments/month, and entered athleisure.

11

2025

Corporate Restructuring & Growth

Issued 75 lakh bonus equity shares in a 2:1 ratio; authorised capital increased from ₹5 crore to ₹15 crore and paid-up capital to ₹11.25 crore.

12

2026

Listed on the BSE Mainboard Platform.

The People Behind Meenakshi

LEADERSHIP



Mr. Shyam Sunder Goenka

FOUNDER & CHAIRMAN EMERITUS

Established the company in 1982 as a textile trading business in Chennai and led its transformation into an apparel manufacturer. Founder of the Sreelal Goenka Charitable Trust, the Goenka Education Trust and the Goenka Institute of Education and Research.



Mr. Ashutosh Goenka

CHAIRMAN & MANAGING DIRECTOR

Over 30 years in the textile industry. Has driven operational modernisation, expanded manufacturing and exports, strengthened the global presence and led diversification into solar energy and agriculture.



Mr. Shubhang Goenka

WHOLE-TIME DIRECTOR

Third-generation entrepreneur. MBA from Said Business School and BSc in Management from the University of Nottingham. Oversees operations, strategic planning, business development and global client relations.

INDEPENDENT & NON-EXECUTIVE DIRECTORS

Mr. Hemal Kiran Shah

INDEPENDENT DIRECTOR



B.Tech with over 25 years in manufacturing, industrial process optimisation and technology-driven production. Independent Director since 2019.

Mr. V. K. Jeyakodi

INDEPENDENT DIRECTOR



1984-batch IAS officer, Tamil Nadu cadre. B.E. (Hons.) and an MBA in International Business. Independent Director since 2025.

Mrs. Kalpana Maheshwari

INDEPENDENT DIRECTOR



Practicing Chartered Accountant with over 22 years in finance, audit, taxation and compliance; strengthens financial reporting and internal controls. Independent Director since 2025.

KEY MANAGERIAL PERSONNEL

Mr. T Parthasarthi

CHIEF FINANCIAL OFFICER



Qualified CA with a Diploma in DISA from ICAI with over 30 years of leadership experience in finance, treasury, accounting, taxation and operations.

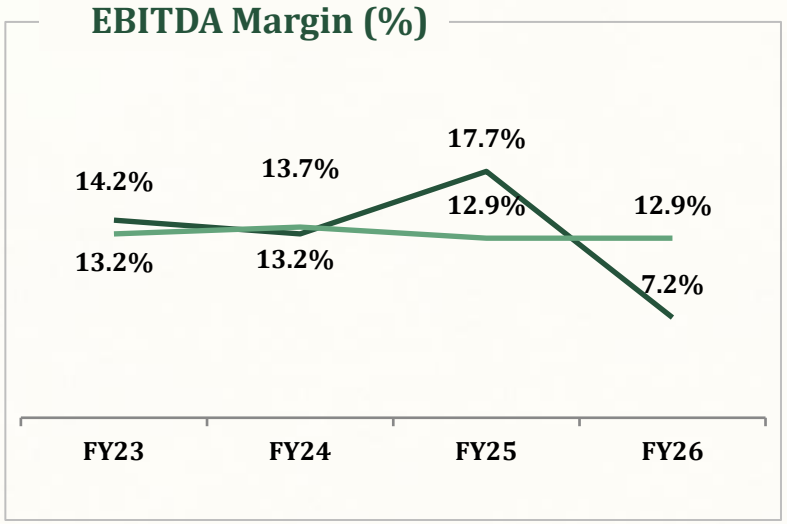
Ms. Kanchan Rathi

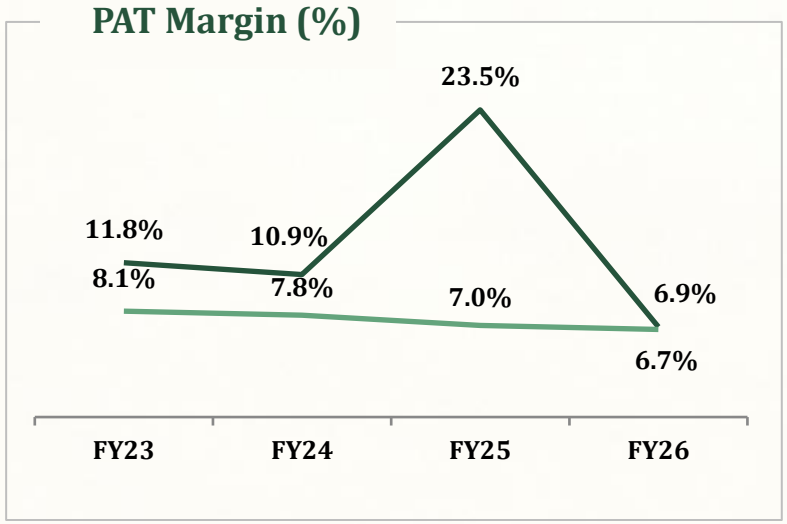
COMPANY SECRETARY & COMPLIANCE OFFICER

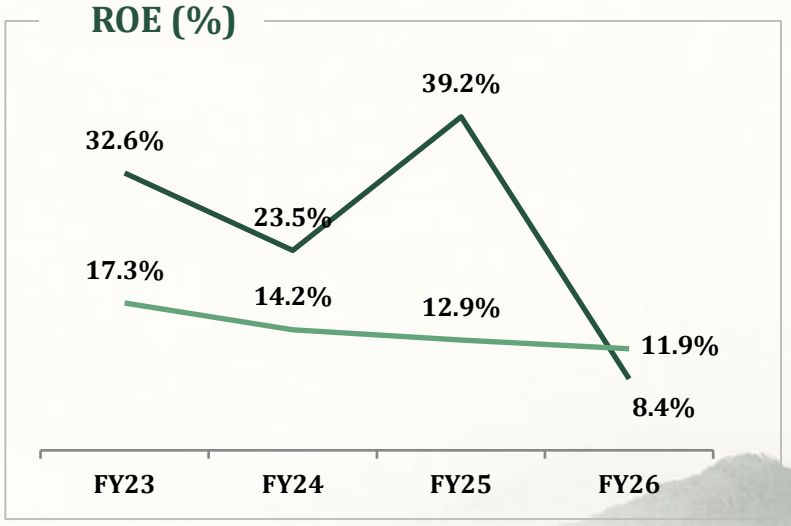


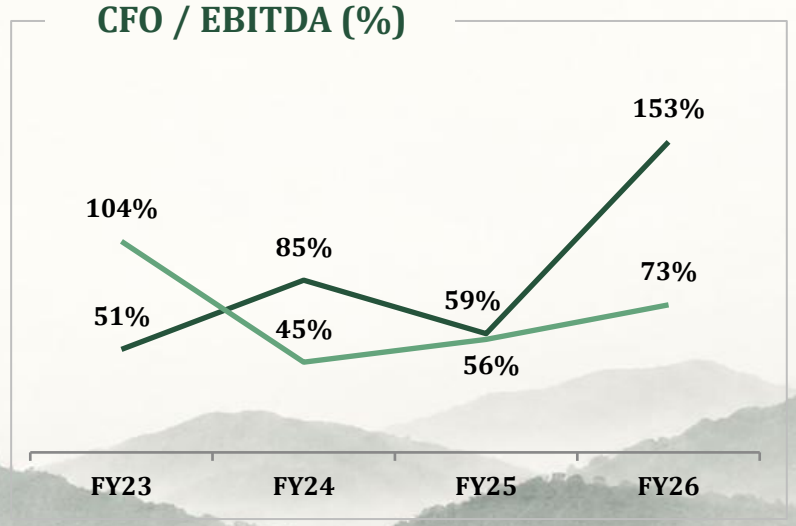
Qualified Company Secretary with over 8 years in secretarial, legal and compliance functions; four years with the company.

Financial Metrics









Meenakshi Avg of 4 Peers

Marketing and Trade Fairs

Closer to Customers, Closer to Trends

Premiere Vision



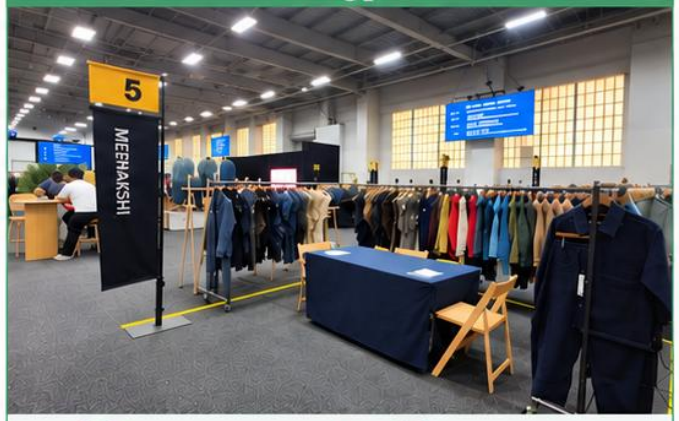
Paris | February 2026

Texworld



Paris | September 2026

Kingpins



New York | July 2026

Magic



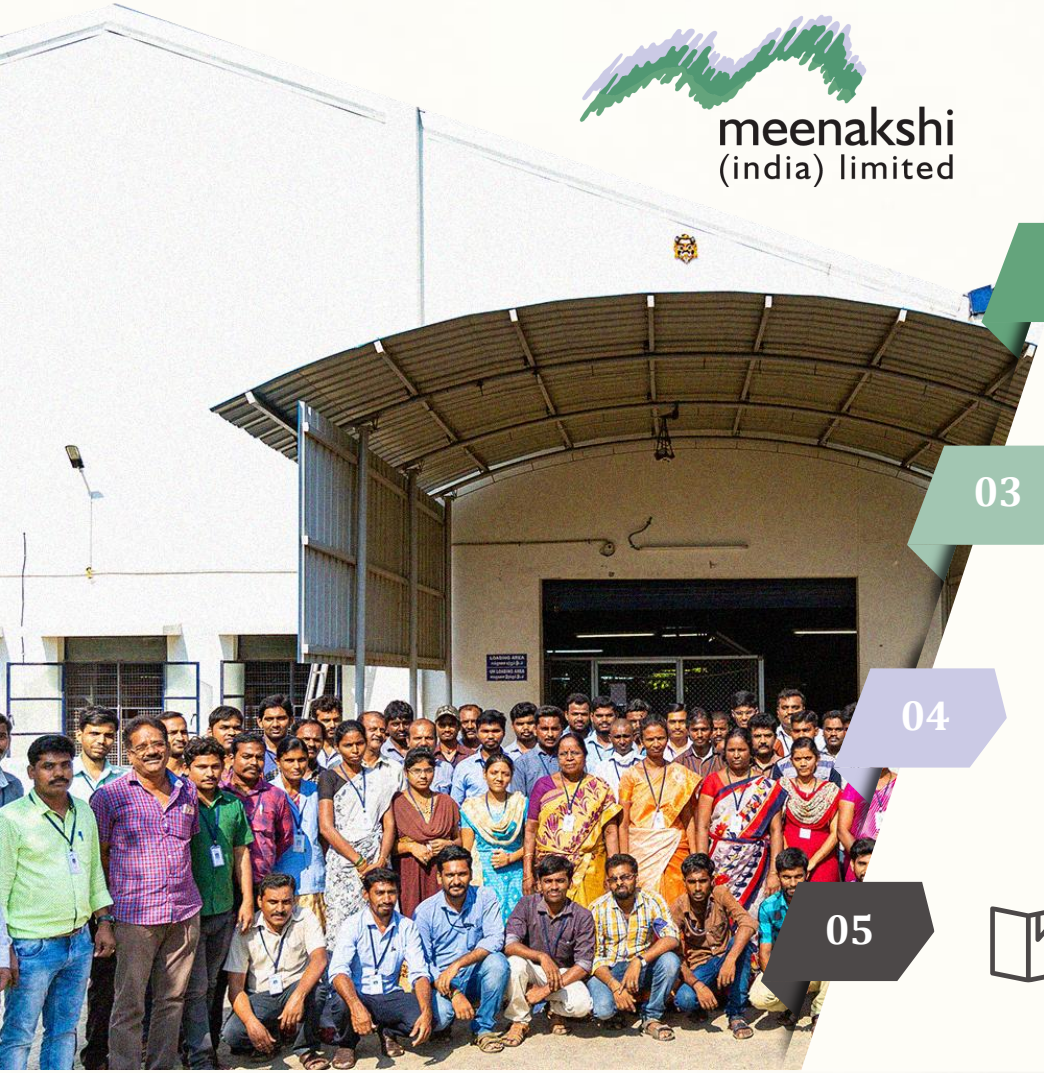
Las Vegas | August 2025

Bharat Tex



Delhi | February 2025

CSR Initiatives



01

Energy & Renewables

- 248 KW rooftop solar plant on the largest facility
- Meets 50% of the site's energy requirement
- Working towards carbon-neutral manufacturing

02

Water Treatment

- Effluent treatment plants treat and recycle water from all washing activity
- Sewage treatment plants process water for agricultural and domestic reuse

03

Material Innovation

- Sustainable sourcing from BCI-certified farms
- Over 3,10,000 organic cotton garments produced a year
- Commitment to chemical-free agriculture

04

Workplace Health & Safety

- Facilities fully compliant with Directorate of Industrial Safety and Health regulations
- Continuous health and safety training programs

05

Education & Community

- Group trust operates five institutions under GIER on a philanthropic basis
- Rural Rajasthan, benefiting primarily women and children
- 2% of Annual Revenues allocated towards school and college activities in Rajasthan

Historical Statement of Profit & Loss

Particulars (INR Cr)	FY23	FY24	FY25	FY26
Revenue from Operations	**148.0**	**153.7**	**166.3**	**150.8**
Cost of Goods Sold	71.9	70.7	69.8	67.4
Gross Profit	**76.1**	**83.1**	**96.6**	**83.3**
Gross Margin (%)	51.4%	54.0%	58.1%	55.3%
Employee Cost	30.9	31.5	35.0	37.4
Other Operating Expenses	24.2	31.3	32.0	35.1
EBITDA	**21.0**	**20.3**	**29.5**	**10.8**
EBITDA Margins (%)	14.2%	13.2%	17.7%	7.2%
Other Income	4.5	6.8	21.5	7.5
Depreciation	1.9	2.5	1.8	2.0
Finance Cost	0.9	1.3	1.1	0.6
Exceptional Items	0.0	0.0	0.0	0.2
Profit Before Tax	**22.7**	**23.3**	**48.1**	**15.5**
Tax	5.2	6.5	9	5.1
Profit After Tax	**17.5**	**16.8**	**39.2**	**10.5**
PAT Margins (%)	11.8%	10.9%	23.5%	6.9%
Diluted EPS	15.56*	14.93*	34.83*	9.30

**Adjusted for Bonus Issue*

Historical Balance Sheet

Particulars (INR Cr)	FY 23	FY24	FY25	FY26
Shareholders' Fund				
Equity Share Capital	3.8	3.8	3.8	11.3
Other Equity	58.7	76.6	115.5	119.4
Total Equity	**62.5**	**80.3**	**119.3**	**130.6**
Non-current Liabilities				
Financial Liabilities:				
i. Long Term Borrowings	2.5	1.6	0.6	0.5
ii. Lease Liabilities	3.5	3.2	2.9	3.4
Provisions-Non Current	2.5	2.6	3.0	3.0
Other Non Current Liabilities	0.0	0.0	0.0	0.0
Total Non-Current Liabilities	**8.4**	**7.4**	**6.6**	**6.9**
Current Liabilities				
Financial Liabilities:				
i. Short Term Borrowings	3.7	5.1	1.8	0.1
ii. Trade Payables	1.7	2.7	2.6	5.6
iii. Other Current Financial Liabilities	7.1	6.9	6.5	6.4
iv. Lease Liabilities	1.1	0.3	0.2	0.4
Other Current Liabilities	4.8	6.1	6.1	6.5
Provisions	5.9	6.8	9.8	5.5
Total Current Liabilities	**24.3**	**27.8**	**27.0**	**24.4**
Liabilities directly associated with Discontinued Operation	0.0	0.1	0.2	0.0
Total Equity and Liabilities	**95.2**	**115.6**	**153**	**161.9**

Particulars (INR Cr)	FY 23	FY24	FY25	FY26
Non-Current Assets				
Property, Plant & Equipment	14.8	11.5	11.7	11.7
ROU Assets	4.4	3.3	2.9	3.3
Capital Work in Progress	1.1	0.0	0.0	0.0
Intangible Assets	0.0	0.0	0.0	0.0
Investments	4.8	0.9	5.8	5.6
Other Non Current Assets	2.6	6.4	1.3	1.0
Deferred Tax Asset (Net)	0.3	0.1	0.5	0.7
Total Non-Current Asset	**27.9**	**22.3**	**22.1**	**22.2**
Current Assets				
Inventories	13.4	10.9	26.	23.7
Investments	1.3	7.9	30	46.4
Trade Receivables	28.6	31.6	32.4	30.3
Cash and Cash Equivalents	4.7	20.6	27.4	28.2
Loans and Advances	9.5	2.2	3.3	0.0
Other Financial Assets	0.2	0.6	0.6	2.1
Current Tax Assets (Net)	4.9	5.4	6.9	3.6
Other Current Assets	4.7	7.7	4.2	5.4
Assets held for Sale	0.0	0.1	0.0	0.0
Total Current Assets	**67.3**	**87.2**	**130.9**	**139.7**
Assets directly associated with Discontinued Operation	0.0	6.1	0.0	0.0
Total Assets	**95.2**	**115.6**	**153**	**161.9**

Thank You

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