INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD
CIN No.: L65990WB1913PLC218486

Date: 11th November, 2026
Ref: INP/BM_04/2026-27/BM/11.11.2026

Corporation Relation Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P.J Towers, Dalal Street, Fort,
Mumbai - 400001
BSE Scrip code: 501298

Dear Sir/Ma'am,

SUBJECT: OUTCOME OF BOARD MEETINF: 11th NOVEMBER 2026

1. APPROVAL OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026, ALONG WITH THE LIMITED REVIEW REPORT ISSUED BY THE STATUTORY AUDITORS

Pursuant to recommendations of the Audit committee, the Board of Directors considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026, prepared in accordance with Regulation 33 of the SEBI LODR Regulations.

A copy of the aforesaid Financial Results, together with the Limited Review Report issued by S. Jaykishan & Co., Chartered Accountants, Statutory Auditors of the Company, is enclosed herewith as **Annexure A**.

2. APPROVAL FOR RE-APPOINTMENT OF MR. GAURAV SWARUP AS MANAGING DIRECTOR, DESIGNATED AS CHAIRMAN AND MANAGING DIRECTOR (KEY MANAGERIAL PERSONNEL) OF THE COMPANY

Based on the recommendations of the Audit Committee and the Nomination and Remuneration Committee, the Board considered and approved the proposal for continuation in office of Mr. Gaurav Swarup (DIN: 00374298), aged 69 years, who shall attain the age of 70 years at the commencement of his proposed tenure on February 1, 2027, and his re-appointment as Managing Director, designated as Chairman and Managing Director of the Company, for a further period of five (5) years commencing from February 1, 2027 and ending on January 31, 2032, subject to the approval of the members of the Company by way of a Special Resolution through Postal Ballot.

The Board noted that the members of the Company had, at the Annual General Meeting held on August 20, 2026, approved the continuation in office of Mr. Gaurav Swarup upon attaining the age of 70 years, pursuant to the proviso to Section 196(3)(a) of the Companies Act, 2013.

Mr. Gaurav Swarup and Mrs. Devina Swarup, being his daughter and a relative within the meaning of Section 2(77) of the Companies Act, 2013, being interested in the aforesaid matter, did not participate in the discussions and abstained from voting on the resolution.

Profile of Key Managerial Personnel

Name of the Director	Gaurav Swarup
Director Identification Number (DIN)	00374298
Age (as on 11.11.2026)	69 Years
Date of Birth	21/11/1956
Date of first appointment on the Board of the Company	17/04/1990
Qualification	Master of Business Administration, Harvard University, USA (1980), Bachelor of Engineering (Mech), Jadavpur University, Calcutta (1978)
Shareholding in Industrial And Prudential Investment Co. Limited	3600 shares
Directorship held in other companies	A. Listed Companies: 1. Swadeshi Polytex Limited 2. Industrial And Prudential Investment Company Limited 3. Avadh Sugar & Energy Limited 4. KSB Limited 5. IFGL Refractories Limited B. Unlisted Public: 1. Paharpur Cooling Towers Limited 2. TKIL Industries Pvt Ltd (deemed public)
Membership/Chairmanship of Audit and Stakeholders Relationship Committees	1. KSB Limited a. Member – Audit Committee b. Member – Stakeholders relationship Committee 2. Avadh Sugar & Energy Limited a. Member – Stakeholders relationship Committee
No. of Board Meeting Attended during the financial year (26-27)	Four (4) – including 11.11.2026 i.e 03.04.2026, 22.05.2026, 06.08.2026
Term & Conditions	NA

Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years;	Listed Companies: • Swadeshi Polytex Limited • Industrial And Prudential Investment Company Limited • Avadh Sugar & Energy Limited i. Member – Stakeholders relationship Committee • KSB Limited i. Member – Audit Committee ii. Member – Stakeholders relationship Committee • IFGL Refractories Limited

Details as required under Regulation 30 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Disclosure requirement	Details pertaining to re-appointment of Key Managerial Personnel
Reason for change **viz. ~~appointment,~~ re appointment, ~~resignation, removal, death or otherwise~~**	Re-appointment of Mr. Gaurav Swarup (DIN: 00374298) as a Chairman and Managing Director of the Company for a term of 5 years.
Date of re-appointment	Effective date of appointment is 01 February, 2027 for a term of 5 years subject to approval of shareholders by way of postal ballot
Brief profile of Mr Gaurav Swarup	Mr. Gaurav Swarup, aged 69 years (As on 11.11.2026), holds a Master of Business Administration degree from Harvard University, USA (1980), and a Bachelor of Engineering degree in Mechanical Engineering from Jadavpur University, Calcutta (1978). He was first appointed to the Board of Industrial and Prudential Investment Company Limited on April 17, 1990. He possesses extensive experience and expertise in the fields of finance and strategic management. He is presently serving as the Chairman and Managing Director of Industrial and Prudential Investment Company Limited and the Co-Chairman and Managing Director of Paharpur Cooling Towers Limited.
Disclosure of relationships between directors (in case of appointment of a director)	Ms Devina Swraup, daughter of Mr Gaurav Swarup.
Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr Gaurav Swarup is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any other authority.

3. APPROVAL OF POSTAL BALLOT NOTICE SEEKING APPROVAL OF THE MEMBERS FOR THE PROPOSED RE-APPOINTMENT OF MR. GAURAV SWARUP AS CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY

The Board considered and approved the issuance of Notice of Postal Ballot to the members of the Company, together with the explanatory statement, seeking approval of the members of the Company by way of a special resolution for the aforesaid re-appointment of Mr. Gaurav Swarup, including the terms and conditions of his re-appointment.

The Board also approved the proposed schedule for conducting the Postal Ballot through remote e-voting and appointed Mr. Mayur Mehta, Practising Company Secretary (Membership No. 3132), as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Board authorised the Company Secretary to take all necessary steps and actions, including finalisation and issuance of the Postal Ballot Notice to the Members of the Company, seeking their approval for the aforesaid proposal, and to do all such acts, deeds and things as may be necessary or incidental thereto.

This intimation is also being made available on the website of the Company i.e www.industrialprudential.com.

The Board Meeting commenced at 02:00 P.M (IST) and concluded at 04.30 P.M (IST).

Kindly take this on record.

Thanking You,
For ***Industrial And Prudential Investment Company Limited***

Shilpishree Choudhary

Digitally signed by Shilpishree Choudhary
DN: cn=Shilpishree Choudhary, o, ou, email=cs@paharpur.com, c=IN

Shilpishree Choudhary (A39659)

Company Secretary & Compliance Officer

Encl: As above