HAPPY FORGINGS LIMITED

July 27, 2026

To,

BSE Ltd, Corporate Relationship Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai - 400 001 **Scrip Code: 544057**	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 **Svmbol: HAPPYFORGE**

Subject: Proceedings of the 47th AGM of the Company

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 47th Annual General Meeting of Happy Forgings Limited, held today i.e. on July 27, 2026, at 11:30 A.M. (IST).

The AGM concluded at 01:03 PM (IST) after being open for 30 minutes for e-voting.

Kindly take the above information on record.

Thanking you

For Happy Forgings Limited

Bindu Garg
Digitally signed by Bindu Garg
Date: 2026.07.27 16:39:40 +05'30'

Bindu Garg
Company Secretary & Compliance Officer
M.N.: F6997
BXXIX-2254/1, Kanganwal Road
P.O. Jugiana,Ludhiana, Punjab, 141120

PROCEEDINGS OF THE 47th ANNUAL GENERAL MEETING OF HAPPY FORGINGS LIMITED HELD ON JULY 27, 2026

The 47th Annual General Meeting ('AGM' or 'Meeting') of Happy Forgings Limited was held on Monday, 27th July 2026 at 11.30 AM (IST) through Video Conferencing/Other Audio Visual Means in compliance with the provisions of the SEBI Regulations, Companies Act, 2013 and relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time. The Registered Office of the Company was the deemed venue of the meeting. The proceedings of the meeting were recorded for compliance purposes.

To ensure the efficiency of the meeting, all shareholders were placed on mute mode by default. Audio and video were enabled only for those shareholders who pre-registered themselves as speakers.

Mr. Paritosh Kumar, Chairman and Managing Director, chaired the meeting.

Directors present:

Name	Designation
Mr. Paritosh Kumar	Chairman and Managing Director and Chairperson of Corporate Social Responsibility Committee
Mr. Ashish Garg	Managing Director and Chairperson of Risk Management Committee
Ms. Megha Garg	Whole-time Director
Ms. Rajeswari Karthigeyan	Independent Director and Chairperson of Audit Committee
Mr. Ravindra Pisharody	Independent Director and Chairperson of Stakeholders' Relationship Committee & Nomination & Remuneration Committee

Mr. Atul B. Lall, Independent Director of the Company could not join the meeting due to his pre-occupation and consequently had asked for a leave of absence.

In attendance:

Name	Designation
Ms. Bindu Garg	Company Secretary & Compliance Officer
Mr. Pankaj Kumar Goyal	Chief Financial Officer
Mr. Pravin Tulsyan	Representative, SR Batliboi & Co LLP, Statutory Auditors
Mr. Rupesh Agrawal	Representative, Chandrasekaran Associates, Secretarial Auditors

Mr. Rajan Sabharwal	Representative Rajan Sabharwal & Associates, Cost Auditors
Mr. P S Bathla	Representative P S Bathla & Associates, Scrutinizer

Ms. Bindu Garg, Company Secretary and Compliance Officer of the Company welcomed all the directors, members and auditors attending the Annual General Meeting.

It was informed that the facility to join the meeting through Video Conferencing was made available on a first-come, first-served basis as per the applicable regulatory requirements. The facility for appointment of proxies was not available as the meeting was held through Video Conferencing.

She informed that the notice convening this Annual General Meeting and a copy of the Annual Report for the Financial Year ended March 31, 2026, having been already circulated electronically to the Members of the Company were taken as read.

It was informed that the Statutory Auditors' Report do not contain any qualification, observation or adverse remark. Accordingly, the same was not required to be read at the meeting. Further, it was informed that the Secretarial Audit Report do not contain any qualification, observation or adverse remark of the secretarial auditor. The Report, however, included a factual disclosure regarding the procedural delay in reconstitution of NRC after completion of term of one of the Independent Directors, the details of which were appropriately explained in the Board's Report. Accordingly, the same was not required to be read at the Meeting.

During the Question & Answer session, the names of the registered Speaker Shareholders were announced one by one and were unmuted. Shareholders who did not register as Speaker Shareholders could also express their views or raise queries through the chat box available on the meeting platform.

The Company had provided the remote e-voting facility to the members to cast their votes on all the resolutions set forth in the AGM Notice, which started at 9:00 a.m. IST on Friday, 24th July 2026 and concluded at 5:00 p.m. IST on Sunday, 26th July 2026.

Members who participated in the meeting and had not cast their votes earlier through remote e-voting, were provided the opportunity to cast their votes through e-voting at the meeting. The Company Secretary then announced e-voting to be available for 30 minutes after closure of the meeting. Members who had already cast their votes through remote e-voting could participate but were not entitled to vote again during the meeting.

She further informed regarding availability of Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements in which Directors are interested, Secretarial Auditor’s Certificate on ESOP Scheme and all other documents as referred in the AGM Notice for inspection during the AGM.

The Company Secretary then requested the Chairman, Mr. Paritosh Kumar to take over the proceedings.

Mr. Paritosh Kumar took over the chair and welcomed everyone present. He confirmed that the requisite quorum was present and called the meeting to order. He noted that the Annual Report for

FY 2025-26 had been circulated and highlighted the key developments and performance of the Company during the year.
Thereafter, he invited the Managing Director, Mr. Ashish Garg to address the shareholders and share his perspective on the Company's journey and the road ahead.

Mr. Ashish Garg addressed the members and highlighted the Company's strong financial and operational performance during FY 2025-26 despite a challenging global environment. He reiterated the Company's long-term growth strategy centred on the theme "Mind. Method. Mettle.", emphasising disciplined capital allocation, operational excellence, manufacturing capability expansion, sustainability initiatives, and the Company's commitment to creating sustainable long-term value for all stakeholders.

He then handed over the proceedings to Ms. Bindu Garg to take up the agenda items as set out in the Notice of the meeting.

Thereafter, the following items of business as stated in the notice convening the 47th AGM were taken up by the Company Secretary which were put to vote by remote e-voting and voting during the Meeting:

Ordinary Business:

S.N.	Item / Resolution	Type of Resolution
1.	(a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026	Ordinary
	(b) Adoption of the Audited Consolidated Financial Statements for the financial year ended 31st March, 2026	Ordinary
2.	To declare final dividend of Rs. 4 per equity share for the Financial year ended 31st March, 2026	Ordinary
3.	Mr. Ashish Garg (DIN: 01829082), Managing Director liable to retire by rotation, and being eligible for reappointment offers himself for reappointment	Ordinary

Special Business:

S.N.	Item / Resolution	Type of Resolution
4.	Ratification of remuneration payable to M/s. Rajan Sabharwal & Associates, Cost Auditors of the Company	Ordinary
5.	To approve the commission payable to the Independent Directors of the Company	Ordinary
6.	To re-appoint Ms. Megha Garg, (DIN 07352042) as the Whole-Time Director for a term of another five years	Ordinary
7.	Re-appointment of Mr. Ravindra Pisharody, DIN 01875848, Independent Director of the Company for second term starting from 16th June 2027 till 15th November 2030	Special

Thereafter, the floor was opened for a 'Question & Answer' session, allowing registered members to raise their queries or share their views. The management addressed the questions raised by the members. It was informed that any query remaining unanswered during the meeting would be addressed separately through e-mail by the Company.

The Chairman informed the members that Mr. Parminder Singh Bathla, proprietor M/s. P S Bathla & Associates, Company Secretaries, was appointed as the Scrutinizer to supervise the e-voting process in a fair and transparent manner and issue the Scrutinizer's report.

Mr. Paritosh Kumar then informed that the results of the remote e-voting and e-voting during the AGM, together with the Report of the Scrutinizer thereon, shall be intimated to the stock exchanges and uploaded on website of the Company. The results shall also be displayed on the notice board at the registered office of the Company within the time stipulated under the applicable laws and further authorized Ms. Bindu Garg, Company Secretary for the said submissions.

The Chairman, then concluded the meeting with a vote of thanks to all the members for attending and participating in the meeting and announced that the e-voting facility would be available for the next 30 minutes and requested the Shareholders to cast their vote if not casted yet.

The meeting concluded at 01:03 PM (1ST) after being open for 30 minutes for e-voting.

We request you to kindly take note of the same.

For Happy Forgings Limited

Bindu Garg

Digitally signed by Bindu Garg
Date: 2026.07.27 16:51:58 +05'30'

Bindu Garg
Company Secretary & Compliance Officer
M.N.: F6997
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