

12th October 2026

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 533344	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol: PFS
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Subject: Outcome of the Board Meeting held on 12th October 2026

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of PTC India Financial Services Limited (the “Company”) at its meeting held today i.e. 12th October 2026, approved the following:

1. On the recommendation of Nomination and Remuneration Committee, extended the tenure of Shri Rajiv Malhotra (DIN:02383396) as MD&CEO (Addl. Charge) for a period of 1-year w.e.f. 1st December 2026 till 30th November 2027, on same terms & conditions and subject to approval of shareholders of the Company. Shri Rajiv Malhotra was appointed as MD&CEO (Addl. Charge) w.e.f. 1st July 2026 till 30th November 2026 as intimated vide our communications dated 4th June 2026, 1st July 2026 and 7th July 2026.

Shri Rajiv Malhotra is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

The process, timelines and other requisite details of the Postal Ballot seeking above approval from the shareholders will be submitted along with the Notice of Postal Ballot in due course.

2. On the recommendation of Nomination and Remuneration Committee, extended the tenure of Shri Manohar Balwani (ACS:11117) as Company Secretary & Compliance Officer for a period of 1-year w.e.f. 6th November 2026 till 5th November 2027. Shri Manohar Balwani had joined the Company as Company Secretary Designate on 6th November 2024 and assumed the charge of Company Secretary & Compliance Officer on 1st December 2024.

Relevant details on the above (Point No. 1 and 2) as per SEBI Master Circular No. HO/49/14/14(7)2025- CFDPOD2/I/3762/2026 dated July 11, 2023 are enclosed herewith as Annexure A.

3. Further to disclosure made by PTC India Limited, the holding company of the Company on 19th May 2026 to the stock exchanges, regarding its decision to re-initiate the process of exploring opportunities for monetization of its investment in the Company, subject to necessary approvals, as may be required, appointed Shri Govinda Garg, AVP-CS or any other Officer(s) nominated by MD&CEO (Addl. Charge) as the Nodal Officer for providing timely information/documents, etc., besides assistance and coordination with PTC India Limited and Advisor(s) appointed by PTC India Limited.

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

The aforesaid authorization does not constitute approval of any divestment or transfer of shares by the Company, nor does it indicate that any transaction has been finalised.

This communication is also available on the website of the Company at www.ptcfinancial.com.

The meeting commenced at 6:00 P.M. and concluded at 7:00 P.M.

This is for your information and records please.

Yours faithfully,

For PTC India Financial Services Limited

Manohar
Balwani
Digitally signed by
Manohar Balwani
Date: 2026.10.12
19:21:21 +05'30'

Manohar Balwani
Company Secretary

Encl.: As above

Annexure-A

Shri Rajiv Malhotra (DIN:02383396)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Extension of tenure of Shri Rajiv Malhotra as MD&CEO (Addl. Charge) (Key Managerial Personnel).
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Shri Rajiv Malhotra as MD&CEO (Addl. Charge) for a period of 1-year w.e.f. 1 st December 2026 till 30 th November 2027, on same terms & conditions and subject to approval of shareholders of the Company.
3.	Brief Profile (in case of appointment)	Mr. Rajiv Malhotra, aged about 59 years, is a Mechanical engineer and has undergone the Post Graduate Program (PGP) in Management. He is an alumnus of NIT, Kurukshetra and Indian Institute of Management, Lucknow. He also has a charter in Financial Analysis (CFA). He has been in position as Executive Director & Group Chief Risk Officer since June, 2013 in PTC India Ltd. The initial nine years of his career were with NTPC, a Maharatna Company where he served in various capacities. Before joining PTC, he was also the Chief Operating Officer, Athena Energy Ventures Pvt. Ltd. (AEVPL), a joint venture of PTC and IDFC with AIP Power Pvt. Ltd. and Sr. Vice President (Business & Corporate Development) at Energy Infratech Pvt. Ltd., a project engineering and management services company. In an earlier stint, he was Vice President at PTC. With more than 36 years of experience in the utility and energy sector, he has a broad domain of knowledge and his experience covers strategy and finance, customer relations, building cyber resilience, people policy matters, tariff and risk analysis & regulatory matters. Organizational building and stakeholder relationships have been the core of his work domain. Presently, Shri Malhotra is the MD&CEO (Addl. Charge) of the Company since 1st July 2026.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Rajiv Malhotra and Dr. Manoj Kumar Jhawar are related to each other to the extent both being in the employment with PTC.

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Shri Manohar Balwani (ACS:11117)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment/resignation etc.	Extension of tenure of Shri Manohar Balwani as Company Secretary and Compliance Officer (Key Managerial Personnel).
2.	Date of change i.e., cessation/ appointment and terms of appointment	Shri Manohar Balwani as Company Secretary and Compliance Officer for a period of 1-year w.e.f. 6 th November 2026 till 5 th November 2027.
3.	Brief Profile	Mr. Balwani, is a CS & CWA, carries an experience of over 4 decades. In his last employment prior to joining the Company, he was serving as Executive Director - Company Secretary with Power Finance Corporation Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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