



26th May, 2026

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001 Scrip Code- 022035	The Manager Department of Corporate Services, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code- 531241	The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol- LINC
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Dear Sir / Madam,

Sub: Declaration of Audited financial results for the quarter and financial year ended 31st March, 2026 and Outcome of the Board Meeting held on 26th May, 2026.

This is to inform that Board of Directors of the Company at its meeting held today i.e. Tuesday, 26th May, 2026, inter-alia approved / recommended the following:

1. Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, the Audited Financial Results (Standalone and Consolidated) for the Quarter/Year ended 31st March, 2026 along with the Statements of Assets and Liabilities, Cash flow Statement and Auditors Report are attached.

As regards the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March, 2026 it is hereby declared that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants have given unmodified opinion in their Audit Report.

2. Recommendation of Dividend of 30%, Rs. 1.50 per equity share of Rs. 5/- each, subject to approval of the members at the ensuing AGM.

Further, the dividend on equity shares, if declared by members at the ensuing AGM of the Company will be credited to the members around 4th September, 2026 subject to deduction of TDS.

3. Pursuant to the pro vision of section 188 and other applicable provisions, if any of the Companies Act, 2013, Shri Devanshi Jalan appointed as Executive-Business Development of the Company at annual remuneration not exceeding Rs.7,00,000/- w.e.f. 1st June, 2026.
4. Pursuant to the pro vision of section 188 and other applicable provisions, if any of the Companies Act, 2013, Shri Vridhi Aakash Jalan appointed as Executive-Business Development of the Company at annual remuneration not exceeding Rs.7,00,000/- w.e.f. 1st June, 2026.

The meeting commenced at 4:00 P.M. and concluded at 7:00 P.M.

This is for your information and records.

Thanking You

Yours faithfully
For LINC LIMITED

DIPANKAR DE
Company Secretary

Independent Auditor's Report on Standalone Annual Financial Results of Linc Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF LINC LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Linc Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the standalone financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Singhi & Co.
Chartered Accountants
(Firm's Registration No. 302049E)



Ankit Dhelia

(Ankit Dhelia)
Partner

Membership No. 069178
UDIN: 26069178 EEPVTA 4007

Place: Kolkata
Date: May 26, 2026

Linc Limited

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@linclimited.com, Website: www.linclimited.com

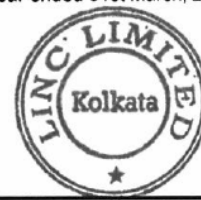
Statement of Audited Standalone Financial Results for the Quarter and Year Ended March, 2026

(Rs. in Lakhs)

SI No.	Particulars	Quarter ended			Year Ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note: 2		Refer Note: 2		
1	a. Revenue from Operations	13,665.81	12,548.21	15,108.50	53,207.47	53,147.72
	b. Other Income	283.30	231.69	206.40	878.52	498.12
	Total Income	13,949.11	12,779.90	15,314.90	54,085.99	53,645.84
2	Expenses					
	a. Cost of Material Consumed	2,489.45	2,524.25	2,971.44	10,487.37	12,924.71
	b. Purchase of Stock-in-Trade	6,094.14	5,121.08	5,509.81	22,786.71	19,187.69
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(256.88)	62.29	853.10	(662.71)	159.40
	d. Employee Benefits Expense	1,882.22	2,149.51	1,924.42	8,139.20	7,624.58
	e. Finance Cost	63.21	51.33	48.95	210.31	173.93
	f. Depreciation and amortisation expense	360.05	371.55	351.27	1,466.41	1,466.50
	g. Other Expenses	1,741.96	1,481.26	1,956.98	6,731.13	6,920.78
	Total Expenses	12,374.15	11,761.27	13,615.97	49,158.42	48,457.59
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	1,574.96	1,018.63	1,698.93	4,927.57	5,188.25
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	1,574.96	1,018.63	1,698.93	4,927.57	5,188.25
6	Tax Expenses					
	a. Current Tax	319.50	292.00	417.00	1,248.50	1,337.00
	b. Deferred Tax	88.95	(19.25)	16.86	17.54	(13.47)
	c. Tax for earlier years	0.67	-	(1.41)	0.67	(1.41)
	Total Tax Expenses	409.12	272.75	432.45	1,266.71	1,322.12
7	Profit / (Loss) for the period (5-6)	1,165.84	745.88	1,266.48	3,660.86	3,866.13
8	Other Comprehensive Income (Net of tax)					
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(38.71)	31.77	54.28	(21.30)	(28.73)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,127.13	777.65	1,320.76	3,639.56	3,837.40
10	Paid up Equity Share Capital (Face Value - Rs.5/- each)	2,974.46	2,974.46	2,974.46	2,974.46	2,974.46
11	Other Equity				23,145.27	20,398.05
12	Earnings per Equity Share-not annualised (Amount in Rs.)					
	(a) Basic :	1.96	1.25	2.13	6.15	6.50
	(b) Diluted :	1.96	1.25	2.13	6.15	6.50

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2026.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2026/ March 31, 2025 and the unaudited published year-to- date figures upto December 31, 2025/December 31, 2024 being the date of the end of the third quarter of financial year respectively which were subject to limited review.
- The Board of Directors have recommended a Dividend of 30 % i.e Rs.1.50/- per equity share (Previous Year - 30 % (i.e Rs. 1.50 /- per equity share).
- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India and noted that there is no material impact of the said codes. However, the company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and shall review its estimates and assumptions on ongoing basis.
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- The company had received a demand order dated January 31, 2025 towards short payment of Goods & Services Tax ("GST") amounting to Rs.353.39 lakhs and Penalty amounting to Rs.353.39 lakhs plus applicable interest with respect to HSN classification of pen refills and other components. The company has contested this demand, filing an appeal against the order on March 23, 2025. Based on advice from taxation expert, the Company believes that it has strong case on merits and hence no provision has been made there against.
- The Standalone Statement of Assets and Liabilities as on 31st March, 2026 and Cash Flow Statement for the year ended 31st March, 2026 are annexed herewith.



For and on behalf of the Board

Rohit
Rohit Deepak Jalan
Whole Time Director

Place : Kolkata
Date : 26th May, 2026

Linc Limited

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100

CIN:L36991WB1994PLC065583, E-mail: investors@linclimited.com, Website: www.linclimited.com

Statement of Standalone Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	8,515.82	9,048.78
b) Capital Work - in - progress	3,392.01	1,465.61
c) Right-of-Use Assets	1,707.62	1,846.58
d) Intangible Assets	42.62	75.39
e) Investments in Subsidiaries and Joint ventures	1,532.42	1,004.93
f) Financial Assets		
i) Loans	402.28	363.72
ii) Other Financial Assets	121.15	119.96
g) Income Tax Assets (net)	245.45	128.19
h) Other Non - Current Assets	919.88	1,006.86
Total Non-Current Assets	16,879.25	15,060.02
2. Current Assets		
a) Inventories	9,615.59	9,003.46
b) Financial Assets		
i) Trade Receivables	4,941.94	5,163.96
ii) Cash & Cash Equivalents	1,244.46	2,464.03
iii) Bank Balances other than (ii) above	716.01	608.83
iv) Loans	540.00	-
v) Other Financial Assets	119.09	87.20
c) Other Current Assets	907.14	641.79
Total Current Assets	18,084.23	17,969.27
TOTAL ASSETS	34,963.48	33,029.29
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	2,974.46	2,974.46
b) Other Equity	23,145.27	20,398.05
Total Equity	26,119.73	23,372.51
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	1,830.19	1,927.62
b) Provisions	394.11	503.86
c) Deferred Tax Liabilities (Net)	251.11	240.73
Total Non-Current Liabilities	2,475.41	2,672.21
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Lease Liabilities	162.82	93.37
iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	650.09	524.74
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,411.97	5,162.54
iv) Other Financial Liabilities	622.58	467.18
b) Other Current Liabilities	512.03	728.85
c) Provisions	8.85	7.89
Total Current Liabilities	6,368.34	6,984.57
TOTAL EQUITY AND LIABILITIES	34,963.48	33,029.29



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Linc Limited

CIN: L36991WB1994PLC065583

Standalone Statement of Cash Flows for the year ended 31st March, 2026

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026		For the year ended 31st March, 2025	
	(Audited)		(Audited)	
A. Cash flow from operating activities :				
Net profit/(Loss) before tax		4,927.57		5,188.25
Adjustments for:				
Depreciation and amortization expense	1,466.41		1,466.50	
(Profit) / Loss on sale of Property, Plant and Equipment (Net)	(22.78)		(25.61)	
Interest Income	(244.68)		(191.50)	
Unrealised loss/(gain) on foreign exchange fluctuation (Net)	(102.82)		(66.15)	
Sundry Balances Written off	-		16.87	
Liability no longer required, written back	(236.63)		(101.69)	
Provision for expected credit loss on Trade Receivables/Written back	19.26		(5.28)	
Finance cost	210.31	1,089.07	173.93	
Operating profit before working capital changes		6,016.64		6,455.32
(Increase) / Decrease in Trade Receivables	330.39		37.85	
(Increase) / Decrease in Inventories	(612.13)		88.95	
(Increase) / Decrease in Other Non Current Assets	25.06		(38.56)	
(Increase) / Decrease in Other Financial Assets	(37.41)		21.19	
(Increase) / Decrease in Other Current Assets	(265.36)		177.84	
Increase / (Decrease) in Long Term Provisions	(138.22)		40.17	
Increase / (Decrease) in Trade Payables	(417.36)		228.59	
Increase / (Decrease) in Other Current Liabilities	(216.83)		78.64	
Increase / (Decrease) in Other Financial Liabilities	13.38		(80.70)	
Increase / (Decrease) in Short Term Provisions	0.96	(1,317.52)	4.38	558.35
Cash generated from operations		4,699.12		7,013.67
Less: Direct taxes paid/ (Refund)		1,366.43		1,323.30
Net Cash Generated From Operating Activities		3,332.69		5,690.37
B. Cash flow from investing activities :				
Purchase of Property, Plant and Equipment & Intangible Assets (including CWIP & Capital advances)	(3,236.37)		(1,680.01)	
Sale of Property, Plant and Equipment	436.45		61.25	
Payment towards Acquisition of Right of Use Assets	-		(6.76)	
Intercompany loan granted	(2,500.00)		(1,000.00)	
Refund of Intercompany loan	2,500.00		1,000.00	
Redemption of/(Investment) in Fixed Deposit (Net)	(104.00)		(600.00)	
Investment in Subsidiary & Joint Ventures (Including Share Application money)	(97.50)		(1,412.98)	
Loan granted to Subsidiary and Joint Venture	(540.00)		(62.57)	
Interest Received	209.99	(3,331.43)	152.88	(3,548.19)
Net Cash Used in Investing Activities		(3,331.43)		(3,548.19)
C. Cash flow from financing activities :				
Proceeds /(Repayment) of Short term borrowings (Net)	-		-	
Payment of Lease Liabilities (including Interest thereon)	(285.97)		(215.66)	
Interest Paid	(42.52)		(22.14)	
Dividend Paid	(892.34)	(1,220.83)	(743.61)	(981.41)
Net Cash Used in Financing Activities		(1,220.83)		(981.41)
Net increase/(Decrease) in cash and cash equivalents (A+B+C)		(1,219.57)		1,160.77
Total Cash and cash equivalents - Opening balance		2,464.03		1,303.26
Cash and cash equivalents - Closing balance		1,244.46		2,464.03

Note: The above Cash Flow Statement has been prepared under "Indirect Method as set out in Accounting Standard (Ind As) 7 - Statement of Cash Flows.



Independent Auditor's Report on Consolidated Annual Financial Results of Linc Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of Linc Limited
Report on the Audit of Consolidated Annual Financial Results**

Opinion

1. We have audited the accompanying consolidated annual financial results of **Linc Limited** (hereinafter referred to as the 'Holding Company'), its subsidiaries and joint ventures (together referred to as 'the Group') for the year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the subsidiaries and joint ventures, the aforesaid consolidated financial results:

(i) includes the annual financial results of entities given below:

Name of the Entity	Relationship
Linc Limited	Holding Company
Gelx Industries Limited (Kenya)	Subsidiary
Linc On Ecommerce Private Limited	Subsidiary (w.e.f July 8, 2025)
Morris Linc Private Limited	Subsidiary (w.e.f November 4, 2025) Joint Venture (till November 3, 2025)
Silka Linc Kirtasiye Ürünleri Sanayi Anonim Şirketi (Turkey)	Joint Venture
Uni Linc India Private Limited	Joint Venture

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of net profits and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated annual financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial results

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the management and Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated annual financial results, the management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the companies included in the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process.

Auditor's responsibilities for the audit of the consolidated annual financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the management and the Board of Directors.
 - iv) Conclude on the appropriateness of the management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding company and its subsidiary companies to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.
10. We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

13. We did not audit the financial statements / financial information of one foreign subsidiary, whose financial statements / financial information (before consolidation adjustments) reflect total assets and net assets of Rs. 1810.43 lakhs and Rs. 264.85 lakhs respectively as at March 31, 2026, total revenue of Rs. 1512.54 lakhs, total profit after tax of Rs. 39.48 lakhs, total comprehensive income of Rs. 33.78 lakhs and net cash inflow of Rs. 29.66 lakhs as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of net loss of Rs.184.20 lakhs and other comprehensive income of (-) Rs.37.16 lakhs for the year ended March 31, 2026, in respect of one joint venture, incorporated outside India. These financial statements / financial information are audited as per the local law of the respective country and have been converted by the management of the Holding Company into Ind-AS compliant financial statements. Our opinion on the consolidated financial results in so far as relates to the amounts included in respect of this subsidiary and joint venture is based solely on audited accounts as per the respective local laws which has been converted into Ind AS by the Holding Company's management and duly certified by them.



14. We did not audit the financial statements / financial information of one subsidiary incorporated in India, whose financial statements / financial information (before consolidation adjustments) reflect total assets and net assets of Rs. 982.93 lakhs and Rs. 194.51 lakhs respectively as at March 31, 2026, total revenue of Rs. 529.49 lakhs, total profit after tax of Rs. 44.51 lakhs, total comprehensive income of Rs. 44.51 lakhs and net cash inflow of Rs. 13.78 lakhs for the period July 8, 2025 till March 31, 2026 respectively as considered in the consolidated financial statements. This financial statements have been audited by other auditor whose report have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it related to the amounts and disclosure included in respect of the subsidiary, is based solely on the reports of the other auditor.
15. The statement also includes the Company's share of net loss after tax of Rs.191.85 lakhs and other comprehensive income of Rs. Nil for the year ended March 31, 2026, in respect of one joint venture, whose financial statements / financial information have not been audited by the component auditor and has been certified by the management. This special purpose financial information has been prepared by the management in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards read with relevant rules issued thereunder solely to enable the Holding Company to prepare its consolidated financial results and have been subjected to review procedures performed by us as the auditor of the Holding Company. Our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based on the management certified financial information and the review procedures performed by us.
- Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / information certified by the management.
16. The consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Ankit Dhelia.

Ankit Dhelia
Partner
Membership No.069178
UDIN: 26069178 WNVIRBS1685



Place: Kolkata
Dated: May 26, 2026

Linc Limited

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033 6826 2100
Corporate Identity Number: L36991WB1994PLC005583, E-mail: investors@linclimited.com, Website: www.linclimited.com
Statement of Unaudited Consolidated Financial Results for the Quarter and Year Ended March, 2026

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended	
		31.03.26	31.12.2025	31.03.25	31.03.26	31.03.25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note: 2		Refer Note: 2		
1	a. Revenue from Operations	13,766.98	12,928.72	15,393.06	54,300.55	54,348.27
	b. Other Income	256.57	222.25	198.07	829.70	470.34
	Total Income	14,023.55	13,150.97	15,591.13	55,130.25	54,818.61
2	Expenses					
	a. Cost of Material Consumed	2,550.10	2,743.53	3,087.83	11,049.51	13,519.79
	b. Purchase of Stock-in-Trade	6,167.84	5,121.07	5,509.81	22,860.40	19,187.69
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(548.10)	(37.75)	874.95	(1,067.05)	124.63
	d. Employee Benefits Expense	1,984.88	2,258.19	2,003.87	8,509.67	7,941.94
	e. Finance Cost	91.13	77.98	77.48	317.66	293.90
	f. Depreciation and amortisation expense	372.55	386.82	358.96	1,509.76	1,494.93
	g. Other Expenses	1,834.32	1,554.13	1,992.18	6,999.32	7,134.43
	Total Expenses	12,452.72	12,103.97	13,905.08	50,179.27	49,697.31
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	1,570.83	1,047.00	1,686.05	4,950.98	5,121.30
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	1,570.83	1,047.00	1,686.05	4,950.98	5,121.30
6	Tax Expenses					
	a. Current Tax	339.16	292.00	417.05	1,268.16	1,338.29
	b. Deferred Tax	86.92	(19.74)	54.66	15.02	(13.47)
	c. Tax for earlier years	0.87	-	(1.41)	0.67	(1.41)
	Total Tax Expenses	426.75	272.26	470.30	1,283.85	1,323.41
7	Profit / (Loss) for the period before share of Joint Venture (5-6)	1,144.08	774.74	1,215.75	3,667.13	3,797.89
8	Share of Profit / (Loss) of Joint Ventures	(95.05)	(83.09)	(24.40)	(375.78)	(24.52)
9	Profit / (Loss) for the period (7+8)	1,049.03	691.65	1,191.35	3,291.35	3,773.37
10	Profit / (Loss) for the period attributable to:					
	- Owners of the Parent	1,046.01	677.37	1,210.56	3,274.28	3,804.42
	- Non-Controlling Interest	3.02	14.28	(19.21)	17.07	(31.05)
11	Other Comprehensive Income (Net of tax)					
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	(38.71)	31.78	54.28	(21.30)	(28.73)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	(12.34)	13.49	(9.64)	(5.70)	(15.36)
	c. Share of Other Comprehensive Income of Joint Ventures	(1.77)	(1.72)	0.10	(37.16)	0.10
	Other Comprehensive Income (Net of tax)	(52.82)	43.55	44.74	(64.16)	(43.99)
	Other Comprehensive Income attributable to:					
	- Owners of the Parent	(52.82)	43.55	44.74	(64.16)	(43.99)
	- Non-Controlling Interest	-	-	-	-	-
12	Total Comprehensive Income for the period (9+11) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	996.21	735.20	1,236.09	3,227.19	3,729.38
	Total Comprehensive Income attributable to:					
	- Owners of the Parent	993.19	720.92	1,255.30	3,210.12	3,760.43
	- Non-Controlling Interest	3.02	14.28	(19.21)	17.07	(31.05)
13	Paid up Equity Share Capital (Face Value - Rs.5/- each)	2,974.46	2,974.46	2,974.46	2,974.46	2,974.46
14	Other Equity				22,799.45	20,482.01
15	Earnings per Equity Share-not annualised (Amount in Rs.)					
	(a) Basic :	1.76	1.15	2.04	5.50	6.40
	(b) Diluted :	1.76	1.15	2.04	5.50	6.40

Notes:

- The aforementioned consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2026.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2026/ March 31, 2025 and the unaudited published upto December 31, 2025/ December 31, 2024 being the date of the end of the third quarter of financial year which were subject to limited review.
- The Board of Directors of the Holding Company have recommended a Dividend of 30% (i.e Rs.1.50/- per equity share (Previous Year - 30% (i.e Rs.1.50/- per equity share)).
- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India and noted that there is no material impact of the said codes. However, the Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and shall review its estimates and assumptions on ongoing basis.
- The Group's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- The Holding company had received a demand order dated January 31, 2025 towards short payment of Goods & Services Tax ("GST") amounting to Rs.353.39 lakhs and Penalty amounting to Rs.353.39 lakhs plus applicable interest with respect to HSN classification of pen refills and other components. The company has contested this demand, filing an appeal against the order on March 23, 2025. Based on advice from taxation expert, the Holding Company believes that it has strong case on merits and hence no provision has been made there against.
- (a) The Consolidated Financial Results includes the financial results/financial information of the Holding and following entities:
 - Gelx Industries Limited, Kenya (Subsidiary)
 - Linc On Ecommerce Pvt. Ltd. (Subsidiary) (w.e.f 8th July 2025)
 - Morris Linc Pvt Ltd. (Joint Venture till 3rd November 2025 and Subsidiary w.e.f 4th November 2025)
 - Silka Linc Kırtasiye Ürünleri Sanayi Anonim Şirketi, Türkiye (Joint Venture)
 - Uni Linc India Pvt Ltd. (Joint Venture)

(b) Pursuant to third amendment to the Joint Venture Agreement dated 4th November, 2025 between Linc Limited and Morris Co. Limited, Linc Limited shall exercise control over the erstwhile Joint Venture company, M/s Morris Linc Private Limited and accordingly be considered as the "Holding Company" w.e.f 4th November, 2025 in terms of IND AS 110 - Consolidated Financial Statements. The consolidated financial results for the quarter and year ended 31st March, 2026 have been prepared after taking impact of the above.
- The Consolidated Statement of Assets and Liabilities as on 31st March, 2026 and Cash Flow Statement for the year ended 31st March, 2026 are annexed herewith.

Place : Kolkata
Date : 26th May, 2026



For and on behalf of the Board

Rohit Deepak Jalan
Rohit Deepak Jalan
Whole Time Director

Linc Limited
CIN: L36991WB1994PLC065583
Statement of Consolidated Cash Flows for the period ended 31st March, 2026

(₹ in Lakhs)

Particulars	For the period ended 31st March, 2026		For the period ended 31st March, 2025	
	Audited		Audited	
A. Cash flow from operating activities :				
Net profit before tax as per Statement of Profit and Loss		4,950.98		5,121.30
Adjustments for:				
Depreciation and amortization expense	1,509.76		1,494.93	
Liability no longer required, written back	(236.63)		(101.69)	
Profit on sale of Property, Plant and Equipment	(22.78)		(25.61)	
Interest Income	(199.43)		(158.09)	
Sundry Balance written off	-		16.87	
Provision for expected credit loss on Trade Receivables	19.26		(5.28)	
Unrealised loss/(gain) on foreign exchange fluctuation (Net) and impact of foreign currency translation reserve	(167.11)		(36.79)	
Finance cost	317.67	1,220.74	293.90	1,478.24
Operating profit before working capital changes		6,171.72		6,599.54
(Increase) / Decrease in Trade Receivables	466.17		(45.05)	
(Increase) / Decrease in Inventories	(1,136.23)		258.43	
(Increase) / Decrease in Other Non Current Assets	24.04		(33.83)	
(Increase) / Decrease in Other Financial Assets	(5.68)		16.88	
(Increase) / Decrease in Other Current Assets	(222.94)		155.33	
Increase / (Decrease) in Long Term Provisions	(136.66)		40.17	
Increase / (Decrease) in Trade Payables	(147.27)		(23.25)	
Increase / (Decrease) in Other Current Liabilities	(329.26)		131.64	
Increase / (Decrease) in Other Financial liabilities	26.98		(86.69)	
Increase / (Decrease) in Short Term Provisions	0.96	(1,459.89)	4.38	418.01
Cash generated from operations		4,711.83		7,017.55
Less: Direct taxes paid/ (Refund)		1,385.00		1,324.59
Net Cash Generated From Operating Activities		3,326.83		5,692.96
B. Cash flow from investing activities :				
Purchase of Property, Plant and Equipment & Intangible Assets (Including CWIP & Capital advances)	(3,790.05)		(1,698.63)	
Sale of Property, Plant and Equipment (including CWIP)	436.45		61.25	
Payment towards acquisition of right of use assets	-		(6.76)	
Intercompany loan granted	(2,500.00)		(1,000.00)	
Refund of Intercompany loan	2,500.00		1,000.00	
Redemption of/(Investment) in Fixed Deposit (Net)	(104.00)		(600.00)	
Investment in Joint Ventures	-		(1,412.98)	
Interest Received	203.52	(3,254.08)	148.07	(3,509.05)
Net Cash Used in Investing Activities		(3,254.08)		(3,509.05)
C. Cash flow from financing activities :				
Proceeds /(Repayment) of Short term borrowings (Net)	7.41		(56.00)	
Proceeds from issue of Equity shares of Subsidiary Company	52.50		-	
Interest Paid	(137.33)		(120.07)	
Payment of Lease Liabilities	(297.06)		(215.66)	
Dividend Paid	(892.34)	(1,266.82)	(743.61)	(1,135.34)
Net Cash Used in Financing Activities		(1,266.82)		(1,135.34)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(1,194.07)		1,048.57
Total Cash and cash equivalents - Opening balance		2,504.62		1,456.05
Add: Cash & cash equivalent acquired pursuant to Joint Venture converted to Subsidiary		18.78		-
Cash and cash equivalents - Closing balance		1,329.33		2,504.62
		1,329.33		2,504.62

Note: The above cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 on 'Statement of Cash Flow'.



[Handwritten Signature]

Linc Limited

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100

CIN:L36991WB1994PLC065583, E-mail: investors@linclimited.com, Website: www.linclimited.com

Statement of Consolidated Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	8,904.10	9,419.38
b) Capital Work - in - progress	3,392.01	1,465.61
c) Right-of-Use Assets	1,739.20	1,846.58
d) Intangible Assets	42.71	75.48
e) Investments in Joint ventures	975.79	980.50
f) Financial Assets		
i) Other Financial Assets	127.02	119.96
g) Deferred Tax Assets	378.09	345.55
h) Other Non - Current Assets	245.45	1,006.86
i) Income Tax Assets (Net)	1,465.57	128.19
Total Non-Current Assets	17,269.94	15,388.11
2. Current Assets		
a) Inventories	10,493.18	9,349.73
b) Financial Assets		
i) Trade Receivables	5,029.72	5,387.55
ii) Cash & Cash Equivalents	1,329.33	2,504.62
iii) Bank Balances other than (ii) above	716.01	608.83
iv) Other Financial Assets	60.50	66.22
c) Other Current Assets	1,033.02	803.68
Total Current Assets	18,661.76	18,720.63
TOTAL ASSETS	35,931.70	34,108.74
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	2,974.46	2,974.46
b) Other Equity	22,799.45	20,482.01
Equity attributable to the owners of the Company	25,773.91	23,456.47
Non-controlling Interests	205.41	114.44
Total Equity	25,979.32	23,570.91
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	1,850.28	1,927.62
b) Provisions	395.66	503.86
c) Deferred Tax Liabilities	251.11	240.73
Total Non-Current Liabilities	2,497.05	2,672.21
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	642.94	635.53
ii) Lease Liabilities	176.12	93.37
iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	787.80	524.74
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,633.62	5,255.36
iv) Other Financial Liabilities	683.26	499.23
b) Other Current Liabilities	520.29	849.50
c) Income Tax Liabilities (Net)	2.45	-
d) Provisions	8.85	7.89
Total Current Liabilities	7,455.33	7,865.62
Total Liabilities	9,952.38	10,537.83
TOTAL EQUITY AND LIABILITIES	35,931.70	34,108.74



Rajay



26th May, 2026

<p>The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001</p> <p>Scrip Code- 022035</p>	<p>The Manager Department of Corporate Services, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001</p> <p>Scrip Code- 531241</p>	<p>The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p>Symbol- LINC</p>
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Dear Sir / Madam,

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants, have issued the Audit Reports for Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2026 with unmodified opinion.

Yours faithfully,
For LINC LIMITED

N. K. DUJARI
Director Finance & CFO