

IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT – II)

Item No. 309
CP-100/ND/2026

IN THE MATTER OF:

Puneet Aggarwal

... **Applicant/Petitioner**

Versus

ASC Impex Pvt. Ltd.

... **Respondent**

Under Section: 186(13)

Order delivered on 08.06.2026

CORAM:

SH. ASHOK KUMAR BHARDWAJ
HON'BLE MEMBER (J)

SH. ATUL CHATURVEDI
HON'BLE MEMBER (T)

PRESENT:

For the Applicant : Ms. Mahima Ahuja, Ms. Nattasha Garg and Liza Arora for Petitioner Puneet Agrawal

For the Respondent :

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

Ld. Counsel for the Applicant submitted that as the Respondent No. 1 i.e. ASC Impex Pvt Ltd violated the provisions of Section 186 of Companies Act in extending the financial facility, it is liable to penalized. In terms of the provisions of Section 186 of Companies Act, 2013. The prayer made in the petition reads thus:

- a) *“Pass a decree for recovery of Rs. 93,25,428/- (Rupees Ninety, Three Lacs Twenty Five Thousand Four Hundred and Twenty Eight only) along with pendente-lite and future interest @ 12% p.a.*
- b) *Award costs of the suit proceedings in favour of the plaintiff and against the defendant.”*

Apparently, the Applicant want the Respondent No. 1 to be penalized. Such jurisdiction is not vested with this tribunal. Confronted with the situation, Ld. Counsel for the Applicant seeks to withdraw the petition.

Accordingly, the petition is dismissed as withdrawn, with liberty to the Applicant to approach the Registrar of Companies for appropriate action in accordance with law.

**Sd/-
(ATUL CHATURVEDI)
MEMBER (T)**

**Sd/-
(ASHOK KUMAR BHARDWAJ)
MEMBER (J)**