

Date: 02nd June, 2026

To,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 500059

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051
NSE Symbol: BILVYAPAR

The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700001
Code: 12026

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Minutes of 12th meeting of Committee of Creditors.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of Para 16(g) of Part A of Schedule III of LODR, the minutes of 12th Meeting of Committee of Creditors are enclosed herewith.

For BIL Vyapar Limited
(Formerly known as Binani Industries Limited) under CIRP

Daman Preet Kaur

Daman Preet Kaur
Company Secretary cum Compliance Officer

BIL Vyapar Limited

(Formerly Known as Binani Industries Limited)

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai 400 001, India.

Tel: +91 22 4126 3000 1 01 | Email: mumbai@binani.net | www.binaniindustries.com

MINUTES OF THE 12TH MEETING OF THE COMMITTEE OF CREDITORS OF BIL VYAPAR LIMITED (FORMERLY BINANI INDUSTRIES LIMITED), CORPORATE DEBTOR, HELD ON FRIDAY, THE 29TH DAY OF MAY, 2026 AT 04:00 PM THROUGH ZOOM MEETING PLATFORM.

PRESENT:

A. RESOLUTION PROFESSIONAL

NAME	DESIGNATION	MODE OF PRESENCE
Mrs. Rachna Jhunhunwala	Resolution Professional	Virtual
Mr. Gaurav Tripathi	Team RP	Virtual

B. MEMBERS OF THE COMMITTEE OF THE FINANCIAL CREDITOR(S)

NAME OF THE FINANCIAL CREDITOR	REPRESENTED BY	MODE OF PRESENCE	VOTING RIGHTS (%)	TOTAL VOTING RIGHTS (%)
Punjab National Bank	Mr. Srinivasan (DGM) Mr Jayshankar Kumar- (CM) Mr. Surojit Rajak- (Manager) Mr Sourav Nirupam Mr. Srikant (AGM)	Virtual	4.40%	80.08%
Punjab National Bank (Mumbai)	Mr. Vivek Kumar Meena (Senior Manager)	Virtual	75.68%	
Central Bank of India	Mr. Barun Kumar (CM) Mr. Sourav Kumar (HO, Mumbai)	Virtual	2.04%	2.04%
Punjab and Sind Bank	Ms. Sonal Srivastava-Chief Manager Mr. Rajesh, Senior Manager	Virtual	17.88%	17.88%
TOTAL			100.00%	100.00%

**As discussed with Punjab National Bank, SAM Mumbai, voting shall be done by PNB SAM Kolkata of behalf of Punjab National Bank and the proceeds, if any shall be shared on the basis of their respective voting percentage.*

C. CORPORATE DEBTOR - SUSPENDED BOARD OF DIRECTORS

SL. NO.	NAME	MODE OF PRESENCE
1.	Rajesh Kumar Bagri	Absent
2.	Pradyut Meyur	Absent
3.	Sanjib Ranjan Maity	Absent
4.	Manoj Thakorlal Shroff	Absent
5.	Archana Manoj Shroff	Absent
6.	Pankti Patel Poojari	Absent
7.	Milin Jagdish Ramani	Absent

The Meeting was scheduled to be held on 28th May 2026 but was postponed to 29th May due to Eid Holiday and it was held in Zoom meeting platform due to bad weather condition.

Mrs. Rachna Jhunjhunwala, Insolvency Resolution Professional, welcomed all the participants present at the meeting and mentioned that members with 100% voting share were present in the meeting and apprised that the suspended Board of Directors had not attended the meeting and had, in fact, been absent from several previous meetings.

D. INVITEES- STATUTORY AUDITOR

SL. NO.	NAME	MODE OF PRESENCE
1.	Uroosa Ayyub	Virtual

Auditor was invited for the limited purpose for placing the financial result before the COC.

A. AGENDA DISCUSSED WITH THE CoC

1. AGENDA ITEM NO. 3 – To confirm the minutes of the 11th CoC meeting held on Tuesday, the 19th Day of May 2026 at 04:00 P.M. through Hybrid Mode.

RP stated that the minutes of the 11th CoC meeting held on Tuesday, the 19th Day of May 2026 at 4:00 P.M. in hybrid mode has been circulated via mail and the same was placed for confirmation before the CoC.

The RP had requested the CoC members to confirm the minutes of the 11th CoC meeting including Evoting Minutes. Since the CoC members had no observation, the same was taken as confirmed by adoption of the following resolution:

“RESOLVED THAT the minutes (including Evoting Minutes) of the 11th CoC meeting held on 19th May 2026 be and hereby confirmed.”

RP further informed that the voting also ended for the said meeting and the voting results was circulated among the members.

2. AGENDA ITEM NO. 4 – To approve and take note on the Unaudited Financial Results for Quarter and Year ended 31st March, 2026

RP apprised the members that since the Corporate Debtor is a listed company, filing of the quarterly Limited Review (LR) Report is a mandatory compliance under the applicable SEBI (LODR) Regulations.

RP placed the accounts for the year ended 31st March, 2026 and for the quarter ended January to March, 2026 before the members and for which the results uploaded the same in the website of Stock exchange and also publish it in the newspaper and in the website of Company after the conclusion of meeting as per the SEBI (LODR) Act and the applicable regulations.

RP stated to the CoC members that the Income of 1.73 Crore (before tax), and the loss of 3.34 Lakhs, Further stated that there is no operation in the Company at present and the reason of reflected income comes from the fixed deposit and interest in connection with BNP Paribas being recognized in the books and there are expense prior to commencement of Cirp including the Cirp expenses. The reflecting income amount is consisting of fixed deposit and the interest on it, earlier this figure was not recognized in the books of accounts.

Further the RP clarifies that all the expenses are related to the professionals including lawyers and consultants not for the employees of the Company, although at present there are no employees in the company.

Thereafter RP invited an auditor to brief the accounts, the auditor stated the same that books of accounts reflecting Income of 1.73 Crore, hence the books have some running expenses which are largely for professional fees and other expenses related to the company including CIRP expense till March, 2026 otherwise there are not any significant expenses. Although the books also reflect the loss of 3.34 lakh rupees on standalone basis.

Thereafter auditor stated that since the subsidiary companies are not operational, there are not any significant transactions in any of the subsidiaries and the consolidated financial statements also reflect the same figures/numbers, after stating the brief with permission of members auditor leaves the meeting.

After discussions, the Committee took note of the Unaudited Financial Results for the quarter ended 31st March, 2026 and Audited Financial Result for the year ended 31st March, 2026 and authorized the RP to proceed with:

- Obtaining the Limited Review Report from the statutory auditor;
- Filing of the financial results with NSE, BSE and CSE;

■ Publication of the results in the prescribed newspapers one English all

Indian edition and one Kolkata Bengali and

Completing all incidental and consequential compliances under SEBI (LODR) Regulations

COB members took note of the financial results and the process to be followed.

3. ANY OTHER ITEMS FOR DISCUSSION WITH PERMISSION OF MEMBERS

RP briefed the other updates before the CoC as stated below:

A. Status of Valuation: RP also stated that both sets of Registered Valuer has done the valuation and the valuation report was shared with the CoC members from whom the Confidential undertaking has been received. The Resolution Professional requested the remaining creditors to furnish the Undertaking at the earliest, to enable sharing of the Valuation Reports with them.

B. Balance Amount of Rs 30.00 Lakh lying with Axis Bank Account:

RP stated she had filed an Application before the NCLT, Kolkata Bench for the 30 Lakhs amount which is currently with Axis Bank, It was expected that the said money will be released shortly, subject to the direction of Hon'ble NCLT, Kolkata Bench and same shall be available for the benefit of CD/ creditors and shall not go to resolution applicant.

C. Sirohi land appearing in the books of the Corporate Debtor:

RP stated that they have mentioned in IM about the dispute in relation to Property situated at Pindwara, District Sirohi, Rajasthan, Khasara No. 187 and the board of Directors stated that the said assets or land is not traceable. The RP even asked with the directors about any agreement or any sale deed stating the value of money received in connection with the land, but the directors failed to produce the same.

Due to above circumstance, RP has already filed an application for Non- cooperation against the Board of Directors suspended before the Hon'ble Bench which is pending for adjudication.

Further the RP had consulted with one local firm and identified the land, thereafter they have facilitated inspection by the valuers and also takeout the survey report followed by search report. The report clearly said that property is already sold out to around 45 Parties and it was also observed that the sale deeds in respect of 45 plots carved out from the said land. So, if the said assets are excluded from the assets of the Corporate Debtor, the fair value and liquidation value would be impacted.

Search Report was shared with the CoC members and also to the Board of Directors suspended for their consideration. Certified Copy of all 45 Deeds have been applied and at present, available with the Resolution Professional for cross checking.

The RP further clarified that reply of the suspended board was awaited in this context, RP would move an Avoidance Application considering the transaction as Fraudulent because as per the books of the CD property is in name of CD and the value reflected 1.5 crore, although they have shown some advance in their books on behalf of the said land but the same is already sold out and same is not reflected in the books. The said land as per the data available has been Sold by Shri Radheshyam Joshi authorized through board resolution by Binani Industries Ltd.

D. Dissolution of Foreign Subsidiary:

RP apprised the CoC members that mail was received from the personnel regarding the Dissolution of Foreign Subsidiary of the Corporate Debtor. As per the information and documents received, Global Composite Holdings Inc. (formerly known as CPI Binani, Inc., USA), being a foreign subsidiary of the Corporate Debtor, stands dissolved with effect from 21st May, 2026. The RP further clarifies to the members that no prior intimation or communication was shared with the RP with respect to the initiation or conduct of the dissolution proceedings of the said foreign subsidiary. It was discussed that from valuation point of view there may not be major impact as their shares did not carry any value but still it was a subsidiary that ceased.

E. Addendum dated 29th May, 2026 to Information Memorandum dated 21st March, 2026:

RP stated addendum to Information memorandum is prepared containing all the information and updated the matter with regard to Sirohi land, Dissolution of Foreign Subsidiary, Trademark, and List of Creditors is duly updated in and the same will be shared with the CoC and Prospective Resolution Applicant.

F. Status of Resolution Plan:

RP stated that vetting of Resolution Plan is going on, However, the annexures submitted by Prospective Resolution Applicants have been vetted as per the RFRP and as per the code and the applicable regulations. The preliminary observation was shared to their Prospective Resolution Applicants on the annexures and they had sought some time.

RP further stated that once the vetting of Resolution Plan, the same shall be shared with the CoC for their comments. Also invited in the PRA to discuss their observation.

The CoC asked RP regarding the impact of additional information as discussed above in the Resolution Plan submitted by Prospective Resolution Applicant. It was discussed that same should not have major impact as all the dispute was already mentioned in the IM. Secondly all the PRA will have option to modify their plan during negotiation, therefore the same will be take care and will avoid un necessary future litigations.

The COC members requested some time to pursue the plans before sitting with the PRA and requested RP to share summary of the plan along with observations.

G. CIRP Cost:

CoC asked to share the summary of expenses are approved and what expenses with the share of each member and RP agreed to do it. RP clarified that till now no expenses are paid and the bills was already shared with the members and will share again with the summary of the cost as asked.

PARTICULARS	Date	Taxable Value	GST	Total
Legal-Pooja Agrawal-Drafting Application Cost	13-12-2025	10,000.00	1,800.00	11,800.00
Legal Pooja Agrawal-Drafting Application Cost	24-01-2026	10,000.00	1,800.00	11,800.00
Filing Fees	18-12-2025	600.00	-	600.00
Professional Fees for filing INC-28	18-12-2025	3,000.00	-	3,000.00
Filing Fees	13-12-2025	1,000.00	-	1,000.00
Filing Expenses	13-12-2025	1,000.00	-	1,000.00
Filing Fees	24-01-2026	1,000.00	-	1,000.00
Filing Expenses	24-01-2026	1,000.00	-	1,000.00
Legal Pooja Agrawal-Appearance Cost		5,500.00	990.00	6,490.00
Legal Pooja Agrawal-Appearance Cost		11,000.00	1,980.00	11,000.00
Miscellaneous Expenses		3,500.00	-	3,500.00
IRP Fees From 13-11-2025 to 12-12-2025		2,00,000.00	36,000.00	2,36,000.00
IRP Fees From 13-12-2025 to 12-01-2026		2,00,000.00	36,000.00	2,36,000.00
IRP Fees From 13-01-2026 to 31-01-2026		1,22,580.65	22,064.52	1,44,645.16
IRP Fees From 01-02-2026 to 03-02-2026		21,428.57	3,857.14	25,285.71
Visit to the corporate office of the CD in Mumbai	12.02.2026	43,029.00		43,029.00
Riyo Public Notice Ads-Publicaiton unaudited standalone and consolidated results for the quarter and nine months ended 31/12/2025 on financial express (english all india edition) and duronta bharta (Kolkata bengali	13.02.2026	50,400.00	2,520.00	52,920.00

edition)				
Site visit to ahmedabad in the matter of the CD	12.02.2026	20,356.00		20,356.00
Mediashine PR & Advertising-Publication of addendum to Form-G on 03/02/2026	10.02.2026	74,664.00	3,733.20	78,397.20
Advocate Sailendra Tiwari-Appearance before the Hon'ble NCLT on 12/02/2026 (including clerkage @10%)	13.02.2026	14,850.00	2,673.00	17,523.00
IBBI 1%	30.03.2026	148.50	26.73	175.23
Printing & Stationery	30.03.2026	1,000.00	-	1,000.00
Advocate Sailendra Tiwari-Appearance before the Hon'ble NCLT on 09/03/2026 (including clerkage @10%)	10.03.2026	19,250.00	3,150.00	22,400.00
Advocate Sailendra Tiwari-Appearance before the Hon'ble NCLT on 12/03/2026 & Drafting of Petition (including clerkage @10%)	13.03.2026	35,750.00	5,850.00	41,600.00
Advocate Sailendra Tiwari-Appearance before the Hon'ble NCLT on 24/03/2026, 25.03.2026 & Drafting of Reply (including clerkage @10%)	25.03.2026	55,000.00	9,000.00	64,000.00
Advocate Sailendra Tiwari-Appearance before the Hon'ble NCLT on 25/03/2026 (including clerkage @10%)	25.03.2026	19,250.00	3,150.00	22,400.00
Advocate Shambhu Mahato-Fees for acting as advocate on record, OPE for travelling for submission of hard copy of the petition, Printing, Stenographer charges, Court fees stamp, Xerox, Notary of the petition in I.A.(IBC) No.335 of 2026	25.03.2026	5,500.00	990.00	5,500.00

Advocate Shambhu Mahato-Fees for acting as advocate on record, OPE for travelling for submission of hard copy of the petition, Printing, Stenographer charges, Court fees stamp, Xerox, Notary of the petition in I.A.(IBC) No.289 of 2026	25.03.2026	5,500.00	990.00	5,500.00
Advocate Muskaan Jalan-Fees for filing Vakalatnama and reply in the matter, OPE for travelling for submission of hard copy of the petition, Printing, Stenographer charges, Court fees stamp, Xerox, Notary of the petition, Printing 4 sets of judgements placed in I.A.(IBC) No.289 of 2026	25.03.2026	5,900.00	1,062.00	5,900.00
DCirrus e-Voting on 26.12.2025	05.02.2026	3,000.00	540.00	3,540.00
DCirrus e-Voting on 14.01.2026	05.02.2026	3,000.00	540.00	3,540.00
DCirrus e-Voting on 04.02.2026	05.03.2026	3,000.00	540.00	3,540.00
DCirrus e-Voting on 24.02.2026	08.03.2026	3,000.00	540.00	3,540.00
Mediashine PR & Advertising-Publication of addendum to Form-G on 03/02/2026	23.02.2026	17,568.00	878.40	18,446.40
Visit to the corporate office of the CD in Mumbai from 12.03.2026 - 14.03.2026	30.03.2026	41,963.00	-	41,963.00
Visit to the corporate office of the CD in Mumbai from 02.04.2026 - 03.04.2026	03.04.2026	35,770.00	-	35,770.00
RP Fees from 04.03.2026 to 03.04.2026	18.03.2026	3,00,000.00	54,000.00	3,54,000.00
IBBI 1%	08.04.2026	1,461.50	263.07	1,724.57
Riyo Public Notice Ads- Form A	22.11.2025	38,340.00	1,917.00	40,257.00
Riyo Public Notice Ads- Form G	10.01.2026	74,880.00	3,744.00	78,624.00
Riyo Public Notice Ads- Form G revised	02.02.2026	74,880.00	3,744.00	78,624.00
DCirrus e-Voting on 20.03.2026	11.04.2026	3,000.00	540.00	3,540.00
DCirrus e-Voting on 21.04.2026	24.04.2026	3,000.00	540.00	3,540.00
RP Fees from 04.02.2026 to	01.04.2026			

03.03.2026		3,00,000.00	54,000.00	3,54,000.00
RP Fees from 04.04.2026 to 03.05.2026		3,00,000.00	54,000.00	3,54,000.00
Dinesh Rathore/Namawala Associates - Property Search of Pindwara Sirohi		35,000.00	-	35,000.00
VDR - Monthly 23 March 2026 - 22 April 2026	23.04.2026	14,500.00	2,610.00	17,110.00
Advocate Muskaan Jalan-Fees for filing Vakalatnama and application in the matter along with rendering professional service and assistance to Mr. S.K. Tiwari at hearing. OPE for travelling for submission of hard copy of the petition, Printing, Stenographer charges, Court fees stamp in I.A.(IBC) No.560 of 2026.	30.04.2026	6,500.00	1,170.00	7,670.00
Advocate Muskaan Jalan-Fees for filing Vakalatnama and application in the matter along with rendering professional service and assistance to Mr. S.K. Tiwari at hearing. OPE for travelling for submission of hard copy of the petition, Printing, Stenographer charges, Xerox, Court fees stamp in I.A.(IBC) No.550 of 2026.	30.04.2026	7,090.00	1,276.00	8,366.00
Advocate Sailendra Tiwari-Appearance before the Hon'ble NCLT on 08/04/2026 (including clerkage @10%) in I.A. (IBC) 203 OF 2026	09.04.2026	14,850.00	2,673.00	17,523.00
Advocate Sailendra Tiwari-Drafting of Petition (including clerkage @10%) in I.A. (IBC) 114 OF 2026	20.04.2026	16,500.00	2,970.00	19,470.00
Advocate Sailendra Tiwari-Drafting of Petition & Appearance on 27/04/2026(including clerkage @10%) in I.A. (IBC) 550 OF 2026	28.04.2026	31,350.00	5,643.00	36,993.00
Advocate Sailendra Tiwari-Drafting of Petition & Appearance on 28/04/2026(including clerkage @10%) in I.A. (IBC) 560 OF 2026	30.04.2026	35,750.00	6,435.00	42,185.00
Pawan Vani & Associates - Drafting and Filing of of Reply to Show Cause Notice for the A.Y 2017-18 plus appeal fees paid	22.04.2026	61,000.00	-	61,000.00

Pawan Vani & Associates - Drafting and Filing of of Reply to Show Cause Notice for the A.Y 2018-19 plus appeal fees paid	22.04.2026	61,000.00	-	61,000.00
				27,59,787.28

PARTICULARS	Date	Taxable Value	GST	Total
MUFG INTIME INDIA PRIVATE LIMITED-Registry Maintenance and Expenses for December 2025	05.01.2026	31,121.00	5,601.78	36,722.78
MUFG INTIME INDIA PRIVATE LIMITED-Registry Maintenance and Expenses for January 2026	03.02.2026	31,034.00	5,586.12	36,620.12
MUFG INTIME INDIA PRIVATE LIMITED-Registry Maintenance and Expenses for the month of Nov-25	02.12.2025	32,200.00	5,796.00	37,996.00
HD and Associates-Reimbursement of Expenses towards filing of DIR-12 for CS Resignation	18.02.2026	6,600.00		6,600.00
Netlynx Solutions Private Limited-Website Annual Maintenances Contract	27.02.2026	14,000.00	2,520.00	16,520.00
Rohan Antoo Kallan-Professional fee for the period 13/11/2025 to 30/11/2025	18.02.2026	15,000.00	-	15,000.00
Rohan Antoo Kallan-Professional fee for the month Dec-2025	18.02.2026	25,000.00	-	25,000.00
Rohan Antoo Kallan-Professional fee for the month Jan-2026	18.02.2026	25,000.00	-	25,000.00
HD and Associates-Professional fee for compliance for the period 13/11/2025 to 30/11/2025	03.12.2025	22,200.00	3,996.00	26,196.00
HD and Associates-Professional fee for compliance for the month of Dec-2025	02.01.2026	37,000.00	6,660.00	43,660.00
HD and Associates-Professional fee for compliance for the month of Jan-26	02.02.2026	37,000.00	6,660.00	43,660.00
Rohan Antoo Kallan-Professional fee for the month FEB,2026	02.03.2026	25,000.00		25,000.00
MUFG INTIME INDIA PRIVATE LIMITED-Registry Maintenance and Expenses for February 2026	04.03.2026	31,281.00	5,630.58	36,911.58
Electricity of Sevri Godown for the month of February 2026	24.02.2026	1,959.00	-	1,959.00
HD and Associates-Reimbursement of Expenses towards filing of MGT-7	02.02.2026	600.00	-	600.00
HD and Associates-Reimbursement of Expenses towards filing of DIR-12	12.03.2026	600.00	0	600.00

HD and Associates-Professional fee for compliance for the month of Feb-26	02.03.2026	37,000.00	6,660.00	43,660.00
Electricity of Sevri Godown for the month of March 2026	25.03.2026	1,671.00	0	1,671.00
MUFG INTIME INDIA PRIVATE LIMITED-Registry Maintenance and Expenses for the month of Mar-26	29.03.2026	31,377.00	5647.86	37,024.86
Rohan Antoo Kallan-Professional fee for the month Mar-2026	08.04.2026	25,000.00	0	25,000.00
HD and Associates-Professional fee for compliance for the month of Mar-26	02.04.2026	37,000.00	6,660.00	43,660.00
BSE Annual Listing Fees for 2026-27	04.04.2026	2,85,000.00	51,300.00	3,36,300.00
HD and Associates-DIR-12	02.04.2026	46.00	-	46.00
Damanpreet Kaur - 13.02.2026 - 12.03.2026	12.03.2026	25,000.00	-	25,000.00
Netlynx Solutions Private Limited-Domain Registration and renewal	14.04.2026	1,899.00	341.82	2,241
MUFG INTIME INDIA PRIVATE LIMITED-Registry Maintenance and Expenses for April 2026	05.05.2026	30215	5438.7	35653.7
HD and Associates-Professional fee for compliance for the month of Apr-26	01.05.2026	37,000.00	6,660.00	43,660.00
Electricity of Sevri Godown for the month of April 2026	27.04.2026	2470	-	2,470.00
Share of Insurance Premium	20.04.2026	5,000.00	900.00	5,900.00
Damanpreet Kaur - 13.03.2026 - 12.04.2026	12.04.2026	25,000.00	-	25,000.00
Damanpreet Kaur - 13.04.2026 - 12.05.2026	12.05.2026	25,000.00	-	25,000.00

10,30,331.86

The expenses were approved and ratified. RP mentioned that some of the important expenses are being paid from the EMD laying in the bank account which is third party asset and should ideally be not used. RP mentioned that even the three lakhs as per the NCLT order has not been paid. RP mentioned that all the expenses and fees of the erstwhile IRP was also pending. RP placed the amount required to be contributed by respective Financial Creditor in proportion to their voting percentage as stated below:

Name of the Financial Creditors	Voting %	Contribution Amount
Punjab National Bank	4.40	1,66,762.60
Punjab National Bank (Mumbai)	75.68	28,68,316.76
Central Bank of India	2.04	77,317.21
Punjab and Sind Bank	17.88	6,77,662.57
Total	100	37,90,059.14

COC members took note of the same and assured to release the payment at the earliest.

B. AGENDA WHICH WERE PUT ON VOTE

No agenda item for Voting

VOTE OF THANKS

There being no other business to be transacted, the meeting concluded with vote of thanks to the Chairman. The Chairman also thanked all the members of the CoC for their valuable assistance in reviewing and providing their confirmations on all the agenda items.

SD/-

RACHNA JHUNJHUNWALA

RESOLUTION PROFESSIONAL

IP Registration Number: IBBI/IPA-001/IP-P00389/2017-18/10707

In the Matter of BIL Vyapaar Limited (Formerly Binani Industries Limited)

Correspondence Address: Siddha Weston,

9 Weston Street, Room No. 134, Kolkata 700013

DATE: /05/2026

PLACE: KOLKATA