Ref: BLACKBUCK/CORP/2026-27/49
July 25, 2026

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 544288, Scrip Symbol: BLACKBUCK, Series – EQ
ISIN- INE0UIZ01018

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Company has received an order dated July 24, 2026 from the Income Tax Department, whereby the penalty proceedings initiated under the provision of the Income-tax Act, 1961 for AY 2018-19 have been dropped, consequent to the deletion of the underlying addition relating to ESOP expenditure. Accordingly, the penalty has been determined at NIL.

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2025/25 dated February 25, 2025 is annexed as Annexure I and II.

Further, in terms of Industry Standards note on Regulation 30 of Listing Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, we also hereby state and declare that the information and details provided in Annexure II, is in compliance with Regulation 30(13) of the Listing Regulations and is true, correct and complete to the best of our knowledge and belief.

The above information will also be available on the website of the Company i.e. www.blackbuck.com

Kindly take the above information on record.

Thanking you

Yours Sincerely,
For **BlackBuck Limited**
(Formerly known as Zinka Logistics Solutions Limited)

BARUN PANDEY
Digitally signed by BARUN PANDEY
Date: 2026.07.25 09:21:33 +05'30'

Barun Pandey
Company Secretary & Compliance Officer
Membership No. A39508

Annexure – I

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Name of the Authority	Assessment Unit, Income Tax Department, Ministry of Finance, Government of India
Nature and details of the action(s) taken, or order(s) passed	Order under Section 270A of the Income-tax Act, 1961 dropping the penalty proceedings initiated for Assessment Year 2018-19 and determining penalty as Rs. NIL, consequent to deletion of the underlying quantum addition by the CIT(A)/NFAC
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated July 24, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Alleged under-reporting in consequence of misreporting of income under Section 270A of the Income-tax Act, 1961, consequential to disallowance of Employee Stock Option Plan (ESOP) expenditure of Rs. 10,30,00,000/- claimed under Section 37(1) of the Act in the assessment order dated June 1, 2021 for AY 2018-19.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The said order is favourable with no adverse financial impact on the Company.

Annexure-II

Disclosure of information pursuant to Industry Standards note on Regulation 30 of Listing Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Listing Regulations

[Regulation 30(13) - Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

1	Name of the listed company	BlackBuck Limited (Formerly known as Zinka Logistics Solutions Limited)
2	Type of communication received	Order passed under Section 270A of the Income-tax Act, 1961, dropping the penalty proceedings initiated for Assessment Year 2018-19 (DIN: ITBA/PNL/F/270A_1/2026-27/1091419624(1))
3	Date of receipt of communication	July 24, 2026
4	Authority from whom communication received	Assessment Unit, Income Tax Department, Ministry of Finance, Government of India
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	For AY 2018-19, an addition of Rs. 10,30,00,000/- was made towards disallowance of ESOP expenditure claimed under Section 37(1) of the Income-tax Act, 1961, vide assessment order dated June 1, 2021 passed under Section 143(3) r.w.s. 144B, pursuant to which penalty proceedings under Section 270A were initiated. The CIT(A)/NFAC, vide order dated March 9, 2026, deleted the said addition, relying on Biocon Ltd. vs. DCIT [2020] 121 taxmann.com 351 (Kar.). Consequently, vide order dated July 24, 2026, the penalty proceedings have been dropped and the penalty determined at Rs. NIL.
6	Period for which communication would be applicable, if stated	Assessment Year 2018-19
7	Expected financial implications on the listed company, if any	The said order is favourable with no adverse financial impact on the Company.
8	Details of any aberrations/non-compliances identified by the authority in the communication	As per information provided in Point No. 5 above.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	None. Penalty proceedings under Section 270A have been dropped in full and penalty has been determined at Rs. NIL.
10	Action(s) taken by listed company with respect to the communication	The Company has taken the order on record. No further action is required as the underlying matter stands concluded in the Company's favour.
11	Any other relevant information	-