**September 07, 2026**

TAKE/BSE/2026-27
The Manager
Dept. of Corporate Services-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001
**Script Code:** 532890
**Script Id:** TAKE

TAKE/NSE/2026-27
The Manager-Listing
Department National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051
**Scrip:** TAKE

**Ref:** **Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub:** **Submission of Annual Report for the Financial Year 2025-26.**

Dear Sir / Madam,

Pursuant to Regulation 34(1) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby submit the **Annual Report of TAKE Limited (formerly known as TAKE Solutions Limited) for the financial year ended March 31, 2026**, duly approved by the Board of Directors of the Company.

The Annual Report comprises, inter alia, the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the Board's Report, Management Discussion and Analysis Report, Corporate Governance Report, Auditors' Reports and other applicable disclosures.

The Annual Report is being submitted to the Stock Exchange for information and records and is also being made available on the website of the Company at **www.takelimited.com**.

You are requested to take the above information on record.

Thanking you.
**For TAKE Limited**
*(formerly known as TAKE Solutions Limited)*

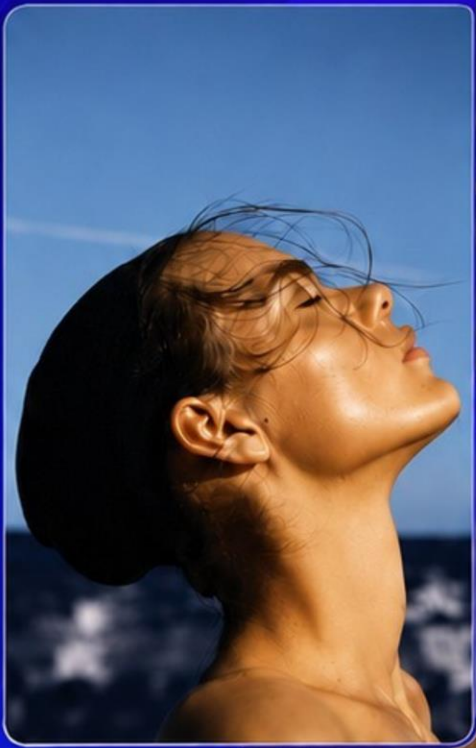
SUNIL KAILASH PATRA
Digitally signed by SUNIL KAILASH PATRA
Date: 2026.09.07 22:08:57 +05'30'

**Sunil Patra**
**Managing Director**
**DIN: 11728362**

TAKE

# ANNUAL REPORT 2026

TAKE ON
A HEALTHIER TOMORROW









# About TAKE

TAKE, an AI-powered Health Intelligence application by TAKE Limited, represents the company's vision of bringing advanced technology, data and health together to enable more personalised and measurable health optimisation. With TAKE Limited being publicly listed on both the NSE and BSE, the platform brings together personal health data, nutrition, lab insights and everyday health signals to help individuals better understand their health and make more informed decisions. Built around the principles of health optimisation, longevity and continuous improvement, Take aims to help people not just live longer, but live better for longer.

# Contents

# Corporate Information

**TAKE Limited**
(Formerly known as TAKE Solutions Limited)
**CIN: L72100TN2000PLC046338**

**Board of Directors**

| | |
|---|---|
| Mr. Parmeshvar Dhangare | Chairman and Non-executive Director |
| Mr. Sunil Patra | Managing Director and Chief Financial Officer |
| Mr. Vilas Munis | Non-executive Director |
| Ms. Pushpa Joshi | Independent Director |
| Mr. Kanwar Nitin Singh | Independent Director |
| Mr. Peeyush Sethia | Independent Director |

**Key Managerial Personnels**
Ms. Vandana Gupta Company Secretary and Compliance Officer

**Committees of Board**
Audit Committee
Nomination and Remuneration Committee
Stakeholders Relationship Committee
Risk Management Committee

**Statutory Auditors**
M/s. A. Raghavendra Rao & Associates, Chartered Accountants

**Secretarial Auditors**
M/s. Hemang Satra & Associates, Practicing Company Secretaries

**Internal Auditors**
M/s. Tejas Nadkarni & Associates, Chartered Accountants

**Registrar and Transfer Agent**
M/s. MUFG Intime India Private Limited

**Contact**
**Registered Office Address:**
No. B3. No.9, B Block, Alsa Arcade, 3rd Floor, 2nd Avenue,
Anna Nagar East, Chennai-600102, Tamil Nadu.
Website: www.takelimited.com
Email id: secretarial@takelimited.com
Mobile: +91 8108618322

**Banker**
HDFC Bank Limited.

# General Information for shareholders

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | CIN | L72100TN2000PLC046338 |
| 2. | Year of Incorporation | 2000 |
| 3. | BSE Script code | 532890 |
| 4. | BSE Script id | TAKE |
| 5. | NSE Scrip | TAKE |
| 6. | ISIN | INE142I01023 |
| 7. | Stock Exchange | BSE Limited and National Stock Exchange of India Limited |
| 8. | Website | www.takelimited.com |
| 9. | Contact no. | +91 8108618322 |
| 10. | Email id | secretarial@takelimited.com |
| 11. | Correspondence Address | No. B3. No.9, B Block, Alsa Arcade, 3rd Floor, 2nd Avenue, Anna Nagar East, Chennai-600102, Tamil Nadu. |
| 12. | Date of AGM | Tuesday, September 29, 2026 |
| 13. | Time of AGM | 12.00 P.M. |
| 14. | Venue of AGM | Through VC/OAVM |
| 15. | Cut-off date for receiving AGM notice and Annual Report | Friday, August 28, 2026 |
| 16. | Record date/cut-off date for E-voting | Tuesday, September 22, 2026 |
| 17. | E-voting start date and time | Saturday September 26, 2026 at 9.00 AM |
| 18. | E-voting end date and time | Monday September 28, 2026 till 5.00 PM |
| 19. | EVSN | 260904016 |
| 20. | Name, address and contact details of Registrar and Transfer Agent (RTA) | M/s. MUFG Intime India Private Limited.<br>**Add:** C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083, Maharashtra, India.<br>**Contact no:** +91-8108116767<br>**Email Id:** investor.helpdesk@in.mpms.mufg.com<br>**Website:** www.in.mpms.mufg.com |

**TAKE Limited**
*(Formerly known as TAKE Solutions Limited)*
**Registered Office:** No. B3. No.9, B Block, Alsa Arcade, 3rd Floor, 2nd Avenue, Anna Nagar East, Chennai-600102, Tamil Nadu
**CIN:** L72100TN2000PLC046338 **Tel:** 8108618322;
**E-mail:** secretarial@takelimited.com; **Website:** www.takelimited.com

## NOTICE OF THE TWENTY FIFTH ANNUAL GENERAL MEETING

**Notice is hereby given that the Twenty Fifth Annual General Meeting ("AGM") of the members of TAKE Limited (Formerly known as TAKE Solutions Limited) ("Company") is scheduled to be held on Tuesday, September 29, 2026 at 12.00 PM through video conferencing ("VC") / Other Audio-visual means ("OAVM") to transact the following businesses:**

**Ordinary Businesses:**

1. **To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2026 and the Report of the Auditors thereon:**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2026 and the Reports of the Board of Directors and the Report of the Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2026 and the Report of the Auditors thereon:**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2026 and the Report of the Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

3. **To appoint a director in place of Mr. Parmeshvar Dhangare (DIN: 11410125), who retires by rotation and being eligible, offer his candidature for re-appointment:**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** Mr. Parmeshvar Dhangare (DIN: 11410125), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a Director of the Company.

   **RESOLVED FURTHER THAT** any of the Directors for the time being are hereby severally authorized to sign and execute all such documents as may be required to give effect to this resolution and to do all such acts, deeds, matters and things as may considered expedient and necessary in this regard."

4. **To appoint M/s. A. Raghavendra Rao & Associates, Chartered Accountants, as the Statutory Auditors of the Company.**

To consider and if thought fit, to pass the following resolution as **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time and pursuant to the recommendation of the audit committee, M/s. A. Raghavendra Rao & Associates, Chartered Accountants, (FRN: 003324S and PRC No.: 018363) be and is hereby appointed as a Statutory Auditors of the Company to hold office for a period of 05 (Five) years beginning from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the AGM of the Company to be held in the year 2031 at remuneration and reimbursement of out of pocket expenses incurred during their tenure for audit purpose as may be approved by the Board.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary and expedient to give effect to the aforesaid resolution."

**Special Businesses:**

5. **To appoint M/s. Hemang Satra & Associates (COP: 24235 and PRC: 5684/2024) as Secretarial Auditor of the Company for a term of five consecutive financial years commencing from Financial Year 2025-26 up to Financial Year 2029-30:**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and based on the recommendation of the Audit Committee & the approval of the Board of Directors of the Company, consent of the Members be and is hereby accorded for appointment of M/s. Hemang Satra & Associates (COP: 24235 and PRC: 5684/2024) as the Secretarial Auditor of the Company, to conduct Secretarial Audit and to furnish the Secretarial Audit Report for a period of five (5) consecutive years, commencing from Financial Year 2025-26 up to Financial Year 2029-30, at such remuneration including applicable taxes and out-of-pocket expenses, payable to them during their tenure as the Secretarial Auditors of the Company, as may be mutually agreed between the Board of Directors or any Committee of the Board and the Secretarial Auditors from time-to-time."

For TAKE Limited
*(Formerly known as TAKE Solutions Limited)*
Sd/-
Ms. Vandana Gupta
Company Secretary and Compliance Officer
Membership No: A54141

Date: September 03, 2026
Place: Chennai

Registered Office:
No. B3. No.9, B Block, Alsa Arcade, 3rd Floor,
2nd Avenue, Anna Nagar East,
Chennai-600102, Tamil Nadu.
Tel: 8108618322;
E-mail: secretarial@takelimited.com;
Website: www.takelimited.com

**NOTES FOR MEMBERS ATTENTION:**

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated 08th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 08th December 2021, 3/2022 dated 05th May 2022, 11/2022 dated 28th December 2022, 9/2023 dated 25th September 2023, 09/2024 dated 19th September 2024 and 03/2025 dated 22nd September 2025, (collectively called as "MCA Circulars") permitted the holding of the General Meeting(s) through VC/OAVM, without the physical presence of the Members at a common venue.
   In compliance with the MCA Circulars, the AGM of the Company is being held through VC /OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

2. Pursuant to the provisions of the Companies Act, 2013, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice.

3. Institutional/Corporate members are entitled to appoint authorised representatives to attend, participate at the AGM and cast their vote. Institutional/Corporate Members are requested to send a copy of the Board Resolution authorizing its representative to attend AGM, pursuant to Section 113 of the Companies Act, 2013 at secretarial@takelimited.com.

4. The Notice of the AGM along with the Explanatory Statement is being sent by electronic mode to the eligible shareholders.. To support the 'Green Initiative' Members who have not registered their email addresses are required to register the same with the Company's RTA. Members may note that this Notice along with the Explanatory Statement will also be available on the Company's website viz. www.takelimited.com, website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com and website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

5. An explanatory statement pursuant to the provisions of section 102 of the Companies Act, 2013 setting out the material facts concerning the business to be transacted is annexed hereto.

6. All the necessary public documents shall be made available for inspection through electronic mode only on receipt of prior request on the registered email id of the Company.

7. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off Date i.e., Tuesday, September 22, 2026.

8. The Remote e-voting will commence on Saturday, September 26, 2026 at 9:00 a.m. (IST) and will be concluded on Monday, September 28, 2026 at 5:00 p.m. (IST).

9. The Board has appointed M/s. Aarju Agrawal & Associates, Practicing Company Secretaries (COP: 15770 and PRC: 2871/2023) as the Scrutinizer, for conducting voting through remote e-voting during AGM in a fair and transparent manner.

10. As required by Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details pertaining to this AGM will be published in one English national daily newspaper circulating throughout India (in English language) and one in Regional language in that district (in Tamil Language) in which registered office of the Company is situated.

**CDSL E-VOTING SYSTEM – FOR REMOTE E-VOTING & E-VOTING DURING AGM:**

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and relevant MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

4. Pursuant to MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

5. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars.

**THE INTRUCTIONS TO SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Saturday, September 26, 2026 at 9:00 a.m. (IST) and ends on Monday, September 28, 2026 at 5:00 p.m. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Tuesday, September 22, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.**

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

| **Type of shareholders** | **Login Method** |
|---|---|
| Individual Shareholders holding securities in Demat mode with **CDSL Depository** | 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.<br>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-Voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.<br>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.<br>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders holding securities in demat mode with **NSDL Depository** | 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

| | |
|---|---|
| | 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<br>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting<br>4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |
| Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)** | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

**Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.**

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.**

| **Login type** | **Helpdesk details** |
|---|---|
| Individual Shareholders holding securities in Demat mode with **CDSL** | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911 |
| Individual Shareholders holding securities in Demat mode with **NSDL** | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000 |

**Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

| | **For Physical shareholders and other than individual shareholders holding shares in Demat.** |
|---|---|
| PAN | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)<br><br>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA |
| Dividend Bank Details **OR** Date of Birth (DOB) | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.<br>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field |

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant "TAKE Limited" on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; secretarial@takelimited.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

8. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders – please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to RTA.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-voting from the CDSL e-voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

**Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013:**

**Item No. 5**

Pursuant to provisions of Regulation 24A of the SEBI Listing Regulations amended vide SEBI notification dated 12th December 2024, section 204 of the Companies Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Audit Committee and the Board of Directors at their respective meetings held on Saturday, May 30, 2026 have recommended and approved the appointment of M/s. Hemang Satra & Associates (COP: 24235 and PRC: 5684/2024) as Secretarial Auditor of the Company, subject to approval of Members at the 25$^{th}$ AGM. Term and conditions of appointment are as follows:

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | Term of appointment | 5 years |
| 2. | Proposed Fees | Fee as maybe mutually agreed between / determined by the Board of Directors (as per the recommendations of the Audit Committee) in consultation with the Secretarial Auditor. |
| 3. | Basis of recommendations | Evaluation and consideration of various factors such as industry experience, competency of the audit team, efficiency and quality in conduct of audit, independent assessment, etc. |
| 4. | Profile | M/s. Hemang Satra & Associates is a peer reviewed firm of Practicing Company Secretaries specializes in corporate secretarial compliances, secretarial audits, SEBI compliances, corporate governance, legal due diligence, corporate restructuring and advisory services under the Companies Act, 2013, SEBI Regulations and other allied laws. The firm provides compliance, audit and certification services to listed and unlisted companies and represents clients before various regulatory authorities. |
| 5. | Consent and Eligibility | M/s. Hemang Satra & Associates, given their consent on May 30, 2026 for their appointment as Secretarial Auditors. They have confirmed that their appointment, if made, would be pursuant to Regulation 24A of SEBI Listing Regulations further, they are not disqualified to be appointed as the Secretarial Auditors in terms of the provisions of SEBI Listing Regulations. The Secretarial Audit Firm holds a valid Peer Review Certificate issued by ICSI. |

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolutions set out at Item No. 5 of the Notice.

The Board recommends the Ordinary Resolution set out in the Notice under Item No. 5 related to the appointment M/s. Hemang Satra & Associates, Company Secretaries, as the Secretarial Auditors of the Company, for approval by the Members of the Company.

For TAKE Limited
*(Formerly known as TAKE Solutions Limited)*
Sd/-
Ms. Vandana Gupta
Company Secretary and Compliance Officer
Membership No: A54141

Date: September 03, 2026
Place: Chennai

## Annexure to Notice

**Details of Director seeking re-appointment at the forthcoming AGM**
(Pursuant to Regulation 36(3) the SEBI Listing Regulations and SS - 2 on General Meetings)

| Particulars | Details |
|---|---|
| Name of the Director | Parmeshvar Dhangare |
| DIN | 11410125 |
| Date of Birth | 09 March 1980 |
| Age | 45 years |
| Nationality | Indian |
| Qualification | civil engineer |
| Date of first appointment on the Board | 12th December 2025 |
| No. of Shares held in the Company including shareholding as a beneficial owner as on 31st March 2026 | Nil |
| No. of Board Meetings attended during the year | 6 |
| Directorships held in other body corporate as on 31st March 2026 excluding foreign companies | 1. |
| In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements | Not applicable |
| Listed entities in which the Director has resigned from directorship in the past three years | None |
| Membership/ Chairmanships of Committees of other companies as on 31st March 2026 (listed and unlisted) excluding foreign companies | None |
| Last drawn remuneration | Nil |
| Relationship with other Directors, Manager and other Key Managerial Personnel of the Company | None |

**Details of Statutory Auditor seeking appointment at the forthcoming AGM**
(Pursuant to Regulation 36(5) of the SEBI Listing Regulations)

| Particulars | Details |
|---|---|
| Proposed audit fee payable to auditors | Fee as maybe mutually agreed between the Board of Directors and M/s. A. Raghavendra Rao & Associates. |
| Terms of appointment | For a period of 5 years commencing from FY 2026-27 till FY 2030-31. |
| Material changes in fee payable | At the discretion of Board of Directors |
| Basis of recommendation | Based on the firm's extensive experience and expertise in statutory audit, taxation, compliance and advisory services across diverse industries. |
| Auditor Credentials | M/s. Raghavendra Rao & Associates.,<br>Chartered Accountants<br>Firm Reg No: 003324S and Peer Review Certificate No.: 018363 |

**Details of Secretarial Auditor seeking appointment at the forthcoming AGM**
(Pursuant to Regulation 36(5) of the SEBI Listing Regulations)

| Particulars | Details |
|---|---|
| Proposed audit fee payable to auditors | Fee as maybe mutually agreed between the Board of Directors and M/s. Hemang Satra & Associates. |
| Terms of appointment | For a period of 5 years commencing from FY 2025-26 till FY 2029-30. |
| Material changes in fee payable | At the discretion of Board of Directors |
| Basis of recommendation | Specialized in the field of SEBI Regulations, Companies Act, 2013 and other allied Corporate Laws. |
| Auditor Credentials | M/s. Hemang Satra & Associates<br>Practicing Company Secretaries<br>COP: 24235 and PRC: 5684/2024 |

# Board's Report

To,
The shareholders of TAKE Limited

The board represents 25th Annual Report along with Standalone and Consolidated Audited Financial Statements for the financial year ended March 31, 2026.

## 1. Financial Performance:

(Amt in Lakhs. Except for EPS)

| Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|
| | FY 2025-26 | FY 2024-25 | FY 2025-26 | FY 2024-25 |
| Revenue from operations | 0.00 | 89.95 | 5,418.53 | 0.00 |
| Other Income | 661.75 | 1,297.53 | 668.73 | 1,021.90 |
| Total Income | 661.75 | 1,387.48 | 6,087.26 | 1,021.90 |
| (-) Total Expenses | 374.82 | 374.54 | 5,645.64 | 948.09 |
| Profit/(Loss) before Exceptional Item and Tax | 286.93 | 1,012.94 | 441.62 | 73.81 |
| (-) Exceptional Item | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit/(Loss) before Tax | 286.93 | 1,012.94 | 441.62 | 73.81 |
| Profit/(Loss) for continuing operations | 270.91 | 1,012.94 | 425.61 | 73.81 |
| Profit/(Loss) for discontinuing operations | 1.00 | (7,986.50) | 659.30 | 3,670.20 |
| (-) Tax Expenses | 16.02 | 0.00 | 16.02 | 0.00 |
| Profit/(Loss) after Tax | 271.91 | (6,973.56) | 1,084.91 | 3,746.71 |
| EPS | 0.18 | (4.71) | 0.74 | 2.53 |

**Opening Balance of Retained earnings**

(Amt in Lakhs.)

| Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|
| | FY 2025-26 | FY 2024-25 | FY 2025-26 | FY 2024-25 |
| Opening balance of retained earnings | (66,560.64) | (59,587.08) | (66,747.00) | (69,991.12) |
| Profits for the year | 271.91 | (6,973.56) | 1,088.51 | 3,746.71 |
| Other comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Other adjustments | 0.00 | 0.00 | (58.20) | (502.60) |
| (-) Transfer to Statutory Reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| Closing balance of retained earnings | (66,288.73) | (66,560.64) | (65,716.70) | (66,747.00) |

## 2. Operations:

The standalone profit before tax for the year under review is Rs. 28,693,000/- as against Rs. 101,294,000/- for the FY 2024-25, whereas the profit after tax for the year under review stands at Rs. 27,191,000/- as against Rs. (697,356,000)/- for the FY 2024-25. The Consolidated profit after tax for the year amounted to Rs. 108,491,000/- as compared to Rs. 374,671,000/- for the FY 2024-25.

## 3. Dividend:

During the year under review, the board did not declare any dividend.

**4. Subsidiary/ Associate /Joint ventures:**

During the year under review, the company incorporated a wholly owned companies namely – TAKE Ventures Private Limited.

Details of subsidiaries pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014 are provided in Annexure – 1.

The Company does not have any associate or joint venture.

**5. Consolidated Financial Statements:**

Consolidated financial statements are applicable to the company for the FY ended 31st March 2026. Consolidated financial statements along with Independent Auditors Report thereon forming part of this Annual Report.

**6. Share Capital:**

During the year under review, there was no change in the structure of the share capital of the Company.

The details of the authorised, issued, subscribed and paid-up share capital of the Company are as follows:

(a) Authorised Share Capital: ₹50,00,00,000/- divided into 35,00,00,000 Equity Shares having a face value of ₹1/- each and 1,50,00,000 Preference Shares having a face value of ₹10/- each.

(b) Issued, Subscribed and Paid-up Share Capital: ₹14,79,34,000/- divided into 14,79,34,000 Equity Shares having a face value of ₹1/- each.

**7. Transfer to Reserve:**

No amount has been transferred from Profit and Loss to General Reserve for the financial year 2025-26.

**8. Change in nature of business:**

During the year under review, there has been no change in the nature of business of the Company.

**9. Deposits:**

There is no instance of acceptance or renewal of deposit pursuant to provisions of section 73 or 74 of the Companies Act read with rules made there under.

**10. Particulars of Loans, Guarantees or Investments:**

The details of investment made by the company pursuant to preview of section 186 of the Companies Act are forming part of notes annexed to the financial statements. There is no such instance of loan or guarantees to any individual(s).

**11. Details of Directors and KMPs:**

Pursuant to provisions of section 149 & 203 of the Companies Act and Regulation 06 & 17 of the SEBI Listing Regulations, the company is having 06 (Six) Directors as on date of this Report. The company is also having KMPs as per the applicable provisions of the Companies Act and SEBI Listing Regulations. Details are as follows:

| Sr. No. | Name | Designation | DIN | Date of Joining |
|---|---|---|---|---|
| 1. | Mr. Parmeshvar Dhangare | Chairman & NED | 11410125 | 12/12/2025 |
| 2. | Mr. Vilas Munis | NED | 11533598 | 11/02/2026 |
| 3. | Mr. Sunil Patra | MD & CFO | 11728362 | 19/05/2026 |
| 4. | Ms. Pushpa Joshi | ID | 06838093 | 24/05/2025 |

| | | | | |
|---|---|---|---|---|
| 5. | Mr. Peeyush Sethia | ID | 09850692 | 24/05/2025 |
| 6. | Mr. Kanwar Nitin Singh | ID | 10204543 | 24/05/2025 |
| 7. | Ms. Vandana Gupta | CS | - | 28/01/2026 |

Changes during FY 2025-26 are as follows:

| Name | Designation | DIN | Date of Joining | Date of Resignation |
|---|---|---|---|---|
| Ms. Kiran Sharma | ID | 00095745 | 14/02/2023 | 02/04/2025 |
| Mr. Rangasami Seshadri | ID | 00197586 | 27/09/2022 | 27/04/2025 |
| Mr. Chandrasekaran Nagarajan | ID | 01774322 | 27/09/2022 | 01/05/2025 |
| Mr. Ramesh Gopal | ID | 00194267 | 30/06/2022 | 01/05/2025 |
| Mr. Srinivasan Ramani Harikesanallur | NED | 00130277 | 30/06/2022 | 01/12/2025 |
| Ms. Cecily Dheepa | NED | 07900799 | 01/05/2025 | 31/12/2025 |
| Mr. Vedamirtham Venkatesan | ED | 00914600 | 01/05/2025 | 31/12/2025 |
| Ms. Sonia Bhimrajka | CS | - | 27/05/2025 | 28/01/2026 |

**12. Auditors:**

**Statutory Auditor:**

During the year under review, M/s. Sundar Srini & Sridhar, Chartered Accountants (Firm Registration No. 004201S), resigned as the Statutory Auditors of the Company, resulting in a casual vacancy in the office of the Statutory Auditors.

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, M/s. Venkat and Rangaa LLP, Chartered Accountants (Firm Registration No. 004597S), were appointed as the Statutory Auditors of the Company to fill the casual vacancy. The appointment was approved by the Members at the Extra-Ordinary General Meeting held on March 7, 2026, to hold office up to the conclusion of the ensuing Annual General Meeting.

Subsequently, M/s. Venkat and Rangaa LLP resigned from the office of the Statutory Auditors on March 25, 2026, due to constraints relating to audit fees. Based on the recommendation of the Audit Committee, the Board of Directors appointed M/s. A. Raghavendra Rao & Associates, Chartered Accountants (Firm Registration No. 003324S), as the Statutory Auditors of the Company to fill the casual vacancy. The appointment was approved by the Members through Postal Ballot on June 16, 2026, and they shall hold office up to the conclusion of the ensuing Annual General Meeting.

The Statutory Auditors have issued a Qualified Opinion on the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026. The details of the audit qualification, the observations of the Statutory Auditors and the Management's response thereto are set out below:

**A. Standalone Financial Statements**

Auditor's Observation / Details of Audit Qualification:

(i) As stated in the Notes to the Statement, income tax assets (net) appearing in the standalone financial statements of the Company to an extent of Rs. 875.80 Lakhs pertain to various assessment years relating to financial periods ending up to March 31, 2021, which include tax refunds withheld / under process on account of disputes pending before various forums. The Company's management is confident of a favourable outcome on the pending tax litigations and has assessed these amounts as fully recoverable. The contingent liabilities as at 31st March, 2026 in respect of direct tax matters stood at Rs. 108.03 Lakhs. In the absence of final adjudication of the pending appeals, we are unable to confirm the ultimate realisable value of these tax assets, as the timing and quantum of recovery remains contingent upon the outcome of proceedings before appellate authorities. However, we note that the Company has maintained a consistent management assessment regarding recoverability of these balances over the preceding years, and no impairment has been recognised. The consequential impact, if any, on the total assets and profits is not ascertainable at this stage.

Management's Reply:
(a) Tax Assets (Net) to an extent of Rs. 875.80 Lakhs recognised in the standalone financial statements pertain to various assessment years relating to the financial periods ending up to March 31, 2021, are fully recoverable upon completion of the assessment / disposal of the appeals pending in various forums. The refunds are withheld / under process on account of disputes pending before various forums and no impairment is considered necessary and further the Management expects a favourable outcome on the pending tax litigations.
(b) Management has actively engaged consultants to claim refunds where the same is allowed by laws, and the balance amount can be carried forward and set off against any future tax liability that may arise once the business gets revived.

**B. Consolidated Financial Statements**

Auditor's Observation / Details of Audit Qualification:
**(i)** As stated in the Notes to the Statement, income tax assets appearing in the consolidated financial statements to an extent of Rs. 1,291.90 Lakhs pertain to various assessment years relating to financial periods ending up to March 31, 2026, which are withheld / under process on account of disputes pending before various forums. The management is confident of a favourable outcome on the pending tax litigations and has assessed these amounts as fully recoverable. In the absence of final adjudication of the pending appeals, we are unable to confirm the ultimate realisable value of these tax assets, as the timing and quantum of recovery remains contingent upon the outcome of proceedings before appellate authorities. However, we note that consistent management assessment regarding recoverability of these balances has been maintained over the preceding years, and no impairment has been recognised. The consequential impact, if any, on the total assets and profits of the Group is not ascertainable at this stage.

Management's Reply:
(a) Tax Assets (Net) to an extent of Rs. 1,291.90 Lakhs recognised in the consolidated financial statements pertain to various assessment years relating to financial periods ending up to March 31, 2026. According to the management, these are fully recoverable upon completion of the assessment / disposal of the appeals pending in various forums. The refunds are withheld / under process on account of disputes pending before various forums and no impairment is considered necessary. Management expects a favourable outcome on the pending tax litigations.
(b) Management has actively engaged consultants to claim refunds where the same is allowed by laws, and the balance amount can be carried forward and set off against any future tax liability that may arise once the business gets revived.

**Secretarial Auditor:**
During the year under review, Mr. Ashok Ajay Kumar Bantia, Practicing Company Secretary (FCS No. 10357, C.P. No. 13620 and Peer Review Certificate No. 3214/2023), resigned as the Secretarial Auditor of the Company with effect from May 29, 2026.

Based on the recommendation of the Audit Committee, the Board of Directors appointed M/s. Hemang Satra & Associates, Practicing Company Secretaries (COP No. 24235 and Peer Review Certificate No. 5684/2024), as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from Financial Year 2025-26 up to Financial Year 2029-30, subject to the approval of the Members.

M/s. Hemang Satra & Associates have conducted the Secretarial Audit of the Company for the financial year ended March 31, 2026. The Secretarial Audit Report in Form MR-3 and the Annual Secretarial Compliance Report for the financial year ended March 31, 2026 form part of this Annual Report as Annexure 5 and Annexure 4, respectively.

**Internal Auditor:**
M/s. Tejas Nadkarni & Associates, Chartered Accountants, (FRN: 135197W) were appointed as Internal Auditor of the Company for FY 2025-26.

**13. Applicability of Corporate Governance:**
The provisions relating to Corporate Governance under Regulations 17 to 27 of the SEBI LODR Regulations are applicable to the Company. Accordingly, a separate Corporate Governance Report containing the requisite disclosures forms part of this Annual Report and is enclosed herewith as Annexure 8.

**14. Reporting of Fraud:**
During the period under review, there is no instance of fraud that need to be reported under section 143(12) of the Companies Act.

**15. Cost Records and Cost Auditors:**
The provisions of Section 148 of the Companies Act related to appointment of cost auditor and maintenance of cost records are not applicable to the company.

**16. Board Meetings:**
The Board met Fifteen (15) times during the Financial Year 2025-26. The necessary quorum was present for all the meetings. The maximum interval between any two meetings did not exceed one hundred and twenty (120) days. The details of the meetings and attendance of the Directors are provided in the Corporate Governance Report forming part of this Annual Report.

**17. Committee Meetings:**
During the year under review, the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Risk Management Committee met from time to time to consider and approve matters within their respective terms of reference. Details of the composition of the Committees, meetings held, attendance of the members and other relevant information are provided in the Corporate Governance Report forming part of this Annual Report.

**18. Directors Responsibility Statement:**
Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the Internal, Statutory and Secretarial Auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the Audit Committee, the Board is of the opinion that the Company’s internal financial controls were adequate and effective during Financial Year 2025-26.

Pursuant to clause (c) of sub-section (3) and sub-section (5) of Section 134(5) of the Act, the Board of Directors, to the best of its knowledge and ability, confirm that–

(a) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;

(b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
(c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
(d) they have prepared the annual accounts on a going concern basis;
(e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;
(f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**19. Business Responsibility and Sustainability Reporting:**

The provisions of submission of Business Responsibility and Sustainability reporting are not applicable to the Company.

**20. Management Discussion and Analysis report:**

The Management Discussion and Analysis Report (MD&A), for the year under review, as per the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, inter alia, capturing your Company's performance, industry trends and other material changes with respect to your Company and its subsidiaries, wherever applicable, is presented separately and forms part of this Annual Report and is enclosed herewith as **Annexure 7**.

**21. Risk Management:**

Your Company also has a robust Risk Management Framework in place covering critical areas of operations. This framework is reviewed periodically keeping in mind the business dynamics and external environment and provides the guidelines for managing the various risks across the business. The Risk Management Committee undertakes assessment on risk management procedures from time to time and update the Board on its findings.

**22. Internal Financial Control System and their adequacy:**

The Company has in place adequate internal financial controls commensurate with the size, scale and nature of its business. The internal financial control framework is designed to provide reasonable assurance regarding the orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and the timely preparation of reliable financial information.

The Board believes that the existing internal financial controls are adequate and are operating effectively. During the year under review, no material weakness or significant deficiency in the design or operation of the Company's internal financial controls was reported, which could adversely affect the Company's ability to record, process, summarize and report financial information.

**23. Related Party Transactions:**

Related Party Transactions entered during the financial year under review were on arm's length basis and as per the provisions of section 188 of the Companies Act and Regulation 23 of the SEBI Listing Regulations.

The Company has adopted a Related Party Transactions Policy. The Policy, as approved by the Board, is uploaded on the Company's website. The details of the transactions with Related Parties as per Ind AS 24 are forming part of the financial statements. The disclosure of RPTs as required under Section 134(3)(h) of the Act in Form AOC-2 is forming part of this report enclosed as Annexure 2.

**24. Particulars of Employees and Remuneration:**

The information pursuant to Section 197(12) of the Companies Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, details related to the remuneration of Directors, KMPs and Employees are enclosed herewith in Annexure 6.

**25. Vigil Mechanism / Whistle Blower Policy:**

The Company has implemented a vigil mechanism pursuant to provisions of section 177 (9) & (10) of the Companies Act and Regulation 22 of the SEBI Listing Regulations through the adoption of Whistle blower Policy.

The object is to enable any employees or director to raise genuine concern or report that may constitute the Instances of corporate fraud, unethical conduct, a violation of Central or State laws/rules/regulations and/or any other regulatory or judicial directives. It also provides safeguards against victimization of employees who avail the mechanism and allows direct access to the chairman of the Audit Committee.

**26. Policy on prevention, prohibition and redressal of sexual harassment at work place:**

The Company has a policy made under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Your Company has a robust mechanism in place to redress complaints reported under it, if any.

The Company had no complaints of sexual harassment at the beginning of the year and has not received any complaints during the FY. Accordingly, there are no complaints pending at the end of the FY 2025-26.

**27. Details on Maternity Benefits:**

During the year under review, no maternity benefits have been availed by any of the employee.

**28. Corporate Social Responsibility:**

During the year under review, since the Company has not crossed the thresholds as specified under section 135 of the Companies Act, 2013, the Company is not required to spend any amount towards Corporate Social Responsibility Activities.

Contents of CSR Policy is also available on Company's website at www.takelimited.com

**29. Material order passed by the regulators / courts / Tribunals:**

There is no significant material orders passed by the Regulators/Courts/Tribunals which would impact the going concern status of the company and its future operations.

**30. Material Changes in the Company and Significant Developments during the Year and up to the Date of this Report :**

During the financial year 2025-26 and up to the date of this Report, certain material changes and significant developments have taken place in the Company, details of which are set out below::

**1. Shifting of Registered Office**

During the financial year under review, the Board of Directors approved the shifting of the Registered Office of the Company from **No. 56, Old No. 116, 4th Floor, Ragas Building, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600004, Tamil Nadu** to **No. B3, No. 9, B Block, Alsa Arcade, 3rd Floor, 2nd Avenue, Anna Nagar East, Chennai – 600102, Tamil Nadu**, with effect from 18th December 2025. The Company had duly intimated the Stock Exchanges in this regard under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**2. Strategic Expansion into AI-driven Healthcare and Preventive Care**

During the year, the Company announced its strategic plan to expand its capabilities in **AI-driven healthcare, diagnostics and preventive care**, with a focus on developing scalable technology-led healthcare solutions.

On **23rd December 2025**, the Company announced its strategic plan to develop an **AI-powered Diagnostic & Preventive Care Platform**, aimed at enabling early detection, predictive diagnostics and preventive healthcare solutions. The initiative forms part of the Company's long-term growth and value creation roadmap.

On **10th February 2026**, the Company announced plans to establish **"One Minute Clinic"**, an AI-enabled smart diagnostic and preventive healthcare unit, as part of its strategy to develop scalable capabilities in AI-driven preventive healthcare and digital health solutions in India.

On **17th February 2026**, the Company further announced its strategic plan to develop a **Scalable Unified AI Platform**, envisaged as an integrated digital infrastructure and AI marketplace for healthcare providers, including hospitals, diagnostic laboratories, clinical trial organisations and clinics.

On **21st February 2026**, the Company announced the integration of advanced artificial intelligence capabilities powered by **Anthropic's Claude**, intended to strengthen its upcoming AI-driven Preventive Healthcare Platform, One Minute Clinic and Unified AI Marketplace.

On **25th March 2026**, the Company announced the launch of **"Take.Health"**, an AI-driven digital health platform designed to provide personalised health intelligence, preventive healthcare insights and continuous health monitoring. The platform is intended to serve both retail and enterprise segments.

**3. Entry into Longevity and Anti-Ageing Segment**

Subsequent to the financial year-end, on **17th April 2026**, the Company announced its strategic entry into the **longevity and anti-ageing market in India**. The proposed initiative is focused on developing science-backed nutraceuticals, biohacking-focused products and technology-enabled preventive healthcare offerings, leveraging the Company's capabilities in clinical research, life sciences and regulatory processes.

**4. Launch of Innovation Fund**

Subsequent to the financial year-end, on **6th April 2026**, the Company announced the launch of an **Innovation Fund with an initial corpus of ₹50 million (₹5 crore)** to identify, invest in and support high-potential businesses operating at the convergence of **Artificial Intelligence, deep technology and digital health**. The initiative is intended to diversify the Company's growth avenues and support long-term value creation.

**5. Subsidiary formation**

During the financial year under review, the Company incorporated **TAKE Ventures Private Limited as a wholly owned subsidiary**. The requisite particulars of the subsidiary are provided in **Annexure 1** to the Board's Report.

**6. Change in Name of the Company**

Subsequent to the financial year-end, the Members of the Company, through Postal Ballot, approved the change in name of the Company from **"TAKE SOLUTIONS LIMITED" to "TAKE LIMITED"**, along with the consequential alterations to the Memorandum of Association and Articles of Association. The resolution was approved by the Members on **June 16, 2026**. Pursuant thereto, the Company received the Certificate of Incorporation consequent upon change of name from the Ministry of Corporate Affairs on **June 25, 2026**, and the change in name became effective from **June 25, 2026**.

7. **Adoption of Revised Memorandum of Association**

During the year and subsequent to the financial year-end, the Members of the Company, through Postal Ballot, approved the adoption of a revised set of the Memorandum of Association in alignment with the provisions of the Companies Act, 2013. The revised Memorandum, inter alia, provided for merger of the erstwhile Clause III(C) relating to “Other Objects” with Clause III(B) relating to “Objects Incidental or Ancillary to the attainment of the Main Objects”, together with consequential renumbering of the clauses. The resolution was approved by the Members on **June 16, 2026.**

8. **Alteration of Object Clause of the Memorandum of Association**

During the year and subsequent to the financial year-end, the Members of the Company, through Postal Ballot, approved the alteration of the Object Clause of the Memorandum of Association by insertion of new objects relating, inter alia, to **technology-driven healthcare solutions, artificial intelligence-based systems, digital health platforms, data analytics, preventive and diagnostic healthcare services, pharmaceuticals, biopharmaceuticals, biotechnology products, nutraceuticals, wellness products, clinical research, clinical trials and related healthcare and life sciences activities**. The Members also approved consequential incidental and ancillary objects relating to research and development, intellectual property, collaborations, laboratories, manufacturing and distribution infrastructure, data-related activities and other allied matters. The resolution was approved on **June 16, 2026.**

## 31. Board / Committee / Individual Directors Performance:

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Companies Act and SEBI Listing Regulations. In a separate meeting of Independent Directors, performance of Non-Independent directors, the Board as a whole and Chairman of the Company was evaluated, taking into account the views of executive directors and non-executive directors.

Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

## 32. Applicability of Secretarial Standards:

The Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS – 1) and General Meetings (SS – 2) issued by the Institute of Company Secretaries of India.

## 33. Proceeding under the Insolvency and Bankruptcy Code, 2016

No proceedings are initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016.

## 34. Transfer to the Investor Education and Protection Fund:

### i. Unclaimed Dividends

Under the provisions of the Companies Act, 2013, dividends that remain unclaimed for a period of seven consecutive years from the date of declaration are required to be transferred to the Investor Education and Protection Fund (“IEPF”) administered by the Central Government:

| Financial Year | Amount (in ₹) | Date of Declaration | Due Date for Transfer to IEPF |
|---|---|---|---|
| 2018-19 – 1st Interim Dividend | 74,117.40 | October 30, 2018 | December 06, 2025 |
| 2018-19 – 2nd Interim Dividend | 94,106.70 | February 13, 2019 | March 19, 2026 |
| 2018-19 – Final Dividend | 2,54,817.20 | August 08, 2019 | September 14, 2026 |

During the year under review, the Company transferred ₹74,117.40 pertaining to the 1st Interim Dividend for FY 2018-19 to the IEPF within the prescribed timeline.

The unclaimed dividend pertaining to the 2nd Interim Dividend for FY 2018-19 amounting to ₹94,106.70 became due for transfer on March 19, 2026 and remains due for transfer to IEPF.

The Final Dividend for FY 2018-19 amounting to ₹2,54,817.20 is due for transfer on September 14, 2026.

**ii. Unclaimed Shares**

In terms of Section 124(6) of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time, shares on which dividend has not been paid or claimed by a shareholder for a period of seven consecutive years or more are required to be credited to the Demat Account of the Investor Education and Protection Fund Authority ("IEPFA").

Upon transfer of such shares, all benefits accruing on such shares, if any, shall also be credited to the Demat Account of the IEPFA and the voting rights on such shares shall remain frozen until the rightful owner claims the shares. Shares transferred to the Demat Account of the IEPFA can be claimed back by the shareholder by following the prescribed procedure.

Therefore, shareholders are advised to regularly claim the dividends declared by the Company.

**iii. Employee Stock Option Scheme:**

In accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the excess of the market price of the underlying Equity Shares as of date of the grant over the exercise price of the option, including upfront payments, if any, is to be recognized and amortized on a straight-line basis over the vesting period.

During the current financial year, the Company has not granted any options to its employees under TAKE Limited Employee Stock Option Scheme 2007.

Other Stock option details and the applicable disclosures as stipulated under Regulation 14 of SEBI (Share Based Employee Benefits) Regulations, 2014 with regard to Employees Stock Option Plan of the Company are available on the website of the Company at www.takelimited.com.

**iv. Annual Return:**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, the Annual Return as on 31st March 2026 will be available on the Company's website www. takelimited.com with in stipulated period of time.

**v. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The company has made the necessary disclosures in this Report in terms of section 134 (3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014.

The company has always strived to optimize energy consumption. Details of the same is enclosed as Annexure – 3.

**vi. Acknowledgements:**

The Board wishes to place on record their sincere appreciation for the continued support received from stakeholders, employees, customers, service providers, banks and all other individual directly or indirectly associated with the company.

For TAKE Limited
(Formerly known as TAKE Solutions Limited)

| | | |
|---|---|---|
| | Sd/- | Sd/- |
| | Mr. Parmeshvar Dhangare | Mr. Sunil Patra |
| | Chairman | Managing Director & CFO |
| Date: 03 September 2026 | DIN: 11410125 | DIN: 11728362 |
| Place: Chennai | | |

Registered Office:
TAKE Limited
CIN: L72100TN2000PLC046338
Registered Office Address:
No. B3. No.9, B Block, Alsa Arcade, 3rd Floor, 2nd Avenue,
Anna Nagar East, Chennai-600102, Tamil Nadu.
Website: www.takelimited.com
Email id: secretarial@takelimited.com
Mobile: +91 8108618322

**Annexure 1**

**FORM AOC-1**

Pursuant to section 129(3) of the Companies Act, 2013

**PART A: SUBSIDIARIES**

Statement containing salient features of the financial statement of subsidiary companies

(Amt. in Rs.)

| Sr. No. | Particulars | Navitas LLP | TAKE Ventures Private Limited |
|---|---|---|---|
| 1. | Reporting period for the subsidiary concerned, if different from the holding company's reporting period | FY 2025-26 | FY 2025-26 |
| 2. | Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries | N.A | N.A |
| 3. | Date of acquiring subsidiary | 13/11/2009 | 11/03/2026 |
| 4. | Share capital | 1,00,00,000 | 25,00,000 |
| 5. | Other Equity | 1,54,50,527 | (3,18,684) |
| 6. | Total assets | 6,22,30,392 | 22,81,316 |
| 7. | Total Liabilities | 3,67,79,866 | 1,00,000 |
| 8. | Investments | Nil | Nil |
| 9. | Turnover | 3,75,006 | 54,18,52,772 |
| 10. | Profit before taxation | (3,28,766) | (3,18,684) |
| 11. | Provision for taxation | Nil | Nil |
| 12. | Profit after taxation | (3,28,766) | (3,18,684) |
| 13. | Proposed Preference Dividend | - | - |
| 14. | % of shareholding | 100% | 100% |

**PART B: ASSOCIATES AND JOINT VENTURES**

Statement containing salient features of the financial statement of Associate Companies and Joint Ventures **– Not Applicable.**

**Annexure – 2**

**FORM NO. AOC – 2**

[Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

Details of contracts or arrangements or transactions not at arm's length basis:

| Name(s) of the related party and nature of relationship | Nature of contracts/ arrangements/ transactions | Duration of the contracts / arrangements/ transactions | Salient terms of the contracts or arrangements or transactions including the value, if any | Justification for entering into such contracts or arrangements or transactions | Date(s) of approval by the Board | Amount paid as advances, if any | Date on which the resolution was passed in general meeting as required under first proviso to Section 188 of the Companies Act, 2013. |
|---|---|---|---|---|---|---|---|
| **NIL** | | | | | | | |

Details of material contracts or arrangement or transactions at arm's length basis:

| Name(s) of the related party and nature of relationship | Nature of contracts/ arrangements /transactions | Duration of the contracts / arrangements / transactions | Salient terms of the contracts or arrangements or transactions including the value, if any | Justification for entering into such contracts or arrangements or transactions | Date(s) of approval by the Board | Amount paid as advances, if any | Date on which the resolution was passed in general meeting as required under first proviso to Section 188 of the Companies Act, 2013. |
|---|---|---|---|---|---|---|---|
| **NIL** | | | | | | | |

**Annexure 3**

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Pursuant to provision of section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014]

**Conservation of energy:**

| | |
|---|---|
| The steps taken or impact on conservation of energy | N. A. |
| The steps taken by the company for utilizing alternate sources of energy | |
| The capital investment on energy conservation equipment | |

**Technology Absorption:**

| | |
|---|---|
| The efforts made towards technology absorption | N. A. |
| The benefits derived like product improvement, cost reduction, product development or import substitution | |
| In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- the details of technology imported the year of import; whether the technology been fully absorbed if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | |
| The expenditure incurred on Research and Development | |

**Foreign exchange Earnings and Outgo:**

| Particulars | 2025-26 | 2024-25 |
|---|---|---|
| Foreign exchange earnings | - | - |
| Foreign exchange outgo | - | - |

**Annexure 4**

**Secretarial Compliance Report of TAKE Limited**
**For the financial year ended on March 31, 2026**

To,
Take Solutions Limited
B3, No.9, Alsa Arcade,
3rd Floor, 2nd Avenue,
Anna Nagar Estate, Chennai – 600102.

Subject: Secretarial Compliance Report of Take Solutions Limited for the financial year ended 31st March, 2026.

I, Hemang Satra, Proprietor of Hemang Satra & Associates, Company Secretaries have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Take Solutions Limited (hereinafter referred as 'the listed entity'), having its registered office at B3, No.9, Alsa Arcade, 3rd Floor, 2nd Avenue, Anna Nagar Estate, Chennai – 600102. Secretarial review was conducted in a manner that provided a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.
I have examined:

a) all the documents and records made available to me and explanation provided by the listed entity

b) the filings/submissions made by the listed entity to the stock exchanges,

c) website of the listed entity,

d) any other document/ filing, as may be relevant, which has been relied upon to make this report,

for the year ended 31st March, 2026 ("Review Period") in respect of compliance with the provisions of:

a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable during the Review Period);

c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

d) Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; (Not Applicable during the Review Period);

e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not Applicable during the Review Period);

f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable during the Review Period);

g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations,2013; (Not Applicable during the Review Period);

h) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; (Not Applicable during the Review Period);

k) Securities And Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not Applicable during the Review Period);

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of the matter specified below:

| Sr. No. | Compliance Requirement (Regulations/ circulars/guidelines including specific clause) | Regulation/ Circular No. | Deviations | Action Taken by | Type of Action | Details of Violation | Fine Amount | Observations/Remarks of the Practicing Company Secretary | Management Response | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. | SEBI LODR Regulations | Regulation 17(1)(a), 17(1)(c) and 26(A)(1) | Delay in filling up casual vacancy arise due to resignation of Whole-time Director, resulting non-compliance in Board Composition. The Board comprised less than six directors as on 31st March, 2026. | NA | NA | Delay in filling up casual vacancy arise due to resignation of Whole-time Director, resulting non-compliance in Board Composition. The Board comprised less than six directors as on 31st March, 2026. | NA | Delay in filling up casual vacancy arise due to resignation of Whole-time Director, resulting non-compliance in Board Composition. The Board comprised less than six directors as on 31st March, 2026. | The Company has appointed Mr. Sunil Patra as the Managing Director of the Company in the Executive category on 19th May, 2026 and has complied with the provisions of Regulation 17(1)(a), 17(1)(c) and 26(A)(1). | NA |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 2 . | SEBI Circular dated October 18, 2019 on Resignation of statutory auditors from listed entities and their material subsidiaries | CIR/CFD/CMD1/114/2019 | The erstwhile Statutory Auditors of the Company i.e. M/s. Venkat and Rangaa LLP, Chartered Accountants resigned w.e.f. 25th March, 2026 without giving the audit report for the quarter and year ended 31st March, 2026 which is required as per the circular. However, the audit report was issued by new auditor M/s. A. Raghavendra Rao & Associates, Chartered Accountants appointed by the Board on 26th March, 2026, whose appointment yet to be ratified by the members of the Company. | NA | NA | The erstwhile Statutory Auditors of the Company i.e. M/s. Venkat and Rangaa LLP, Chartered Accountants resigned w.e.f. 25th March, 2026 without giving the audit report for the quarter and year ended 31st March, 2026 which is required as per the circular. However, the audit report was issued by new auditor M/s. A. Raghavendra Rao & Associates, Chartered Accountants appointed by the Board on 26th March, 2026, whose appointment yet to be ratified by the members of the Company. | NA | The erstwhile Statutory Auditors of the Company i.e. M/s. Venkat and Rangaa LLP, Chartered Accountants resigned w.e.f. 25th March, 2026 without giving the audit report for the quarter and year ended 31st March, 2026 which is required as per the circular. However, the audit report was issued by new auditor M/s. A. Raghavendra Rao & Associates, Chartered Accountants appointed by the Board on 26th March, 2026, whose appointment yet to be ratified by the members of the Company. | M/s. Venkat and Rangaa LLP resigned due to constraints relating to audit fees Hence, the management appointed M/s. A. Raghavendra Rao & Associates, Chartered Accountants to conduct the audit for the quarter and year ended 31st March, 2026. | NA |
| 3. | SEBI LODR Regulations | Regulation 26(A)(2) | Delay in filling up the vacancy of Chief Financial Officer within three months from the date of such vacancy. | NA | NA | Delay in filling up the vacancy of Chief Financial Officer within three months from the date of such vacancy. | NA | Delay in filling up the vacancy of Chief Financial Officer within three months from the date of such vacancy. | The Company was looking for a suitable candidate for the position of Chief Financial Officer. Mr. Sunil Patra was then appointed as the Chief Financial Officer of the Company on 19th May, 2026. | NA |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 4. | SEBI LODR Regulations and SEBI Master circular dated 11th November, 2024, | Regulation 30(6) read with Schedule III also read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 | Mr. Rangasami Seshadri (DIN: 00197586) has resigned from the position of Non-Executive Independent Director of the Company with effect from 27th April 2025 due to personal work. Observed delay in submission of resignation to stock exchange within specified timeline. | NA | NA | Mr. Rangasami Seshadri (DIN: 00197586) has resigned from the position of Non-Executive Independent Director of the Company with effect from 27th April 2025 due to personal work. Observed delay in submission of resignation to stock exchange within specified timeline. | NA | Mr. Rangasami Seshadri (DIN: 00197586) has resigned from the position of Non-Executive Independent Director of the Company with effect from 27th April 2025 due to personal work. Observed delay in submission of resignation to stock exchange within specified timeline. | The Company was in receipt of the resignation letter after close of business hours on 28th April 2025. Hence. the Company had duly informed the exchanges within 24 hours on 29th April 2025. | NA |
| 5. | SEBI LODR Regulations | Regulation 6 | Delay in appointment of Company Secretary and Compliance Officer of the Company within 3 months. | National Stock Exchange of India Limited and BSE Limited | Fine | Delay in appointment of the Company Secretary and Compliance Officer of the Company within 3 months. | BSE – Rs. 2,59,600 NSE – Rs. 8,02,400 | Delay in appointment of Company Secretary and Compliance Officer of the Company within 3 months. | The Company was in the process of looking for a suitable candidate for the position of Company Secretary. Further, the Company had appointed Ms. Sonia Bhimrajka as the Company Secretary and Compliance Officer w.e.f. 27th May, 2025. | NA |

b) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No. | Observations/Remarks of the PCS in the previous reports | Observations made in the secretarial compliance report for the year ended | Compliance Requirement (Regulations/circulars/guidelines including specific clause) | Details of violation/deviations and action taken/penalty imposed, if any, on the listed entity | Remedial actions, if any taken by the listed entity | Comments of the PCS on the actions taken by the listed entity |
|---|---|---|---|---|---|---|
| 1. | Delay in submission of financial results for the quarter ended June 30, 2024. | For year ended 31st March, 2025.<br><br>There has been delay in publication of financial results, due to which the | Regulation 33 of SEBI LODR Regulations | Delay in submission of financial results for the quarter ended June 30, 2024. | The Company has published its financial results for the quarter ended June 30, 2024 on January 22, 2025 and paid the fine amount | NA |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | promoters holding were frozen and the securities of the listed entity were moved to 'Z' category ('BZ' Series). The Company has partially paid the fine amount as on date | | | levied by stock exchanges as on date. | |
| 2. | Delay in submission of financial results for the quarter ended September 30, 2024 | For year ended 31st March, 2025.<br><br>There has been delay in publication of financial results, due to which the promoters holding were frozen and the securities of the listed entity were moved to 'Z' category ('BZ' Series). The Company has partially paid the fine amount as on date | Regulation 33 of SEBI LODR Regulations | Delay in submission of financial results for the quarter ended September 30, 2024 | The Company has published its financial results for the quarter ended September 30, 2024 on January 22, 2025. and paid the fine amount levied by stock exchanges as on date. | NA |
| 3. | Non-compliance w.r.t. appointment of Company Secretary/ Compliance Officer | 31st March, 2025 | Regulation 6 of SEBI LODR Regulations | During the review period, the Company has not appointed a Company Secretary/ Compliance Officer. However, the Company has appointed a Company Secretary/ Compliance Officer on May 27, 2025. Further, the Company has paid the fine levied by stock exchanges amount as on date | The Company has appointed a Company Secretary/ Compliance Officer on May 27, 2025 and paid the fine amount levied by stock exchanges as on date. | NA |

I) hereby report that, during the review period the compliance status of the listed entity is appended as below:-

| Sr. No | Particulars | Compliance status (Yes/No/NA) | Observations /Remarks by PCS |
|---|---|---|---|
| 1. | Secretarial Standards:<br><br>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI). | Yes | None |
| 2. | Adoption and timely updation of the Policies:<br>• All the applicable policies under SEBI regulation are adopted with the approval of board of directors of the listed entities. | Yes | None |

| | | | |
|---|---|---|---|
| | • All the policies are in conformity with the SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars /guideline issued by SEBI. | Yes | |
| 3. | Maintenance and disclosures on Website:<br>• The Listed entity is maintaining a functional website<br>• Timely dissemination of the documents/ information under a separate section on the website.<br>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website. | Yes<br>Yes<br>Yes | None |
| 4. | Disqualification of Director:<br>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity. | Yes | None |
| 5. | Details related to Subsidiaries of listed entities have been examined:<br>(a)Identification of material subsidiary companies<br>(b)Disclosure requirements with respect to disclosure of material as well as other subsidiaries | NA<br>Yes | None<br>The Company has incorporated wholly owned subsidiary during the review period. However, the same is not material subsidiary as per SEBI (LODR) Regulations, 2015. |
| 6. | Preservation of Documents:<br>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015. | Yes | None |
| 7. | Performance Evaluation:<br>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations. | Yes | None |
| 8. | Related Party Transactions:<br>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions | Yes | |

| | | | |
|---|---|---|---|
| | (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified /rejected by the Audit Committee | NA | The Company has entered into related party transactions during the review period. |
| 9. | Disclosure of events or information:<br><br>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI (LODR) Regulations, 2015 within the time limits prescribed thereunder | No | Mr. Rangasami Seshadri (DIN: 00197586) has resigned from the position of Non-Executive Independent Director of the Company with effect from 27th April 2025 due to personal work. The Company was in receipt of the resignation letter after close of business hours on 28th April 2025. Accordingly, the Company filed the requisite disclosure with the Stock Exchanges on 29th April 2025. |
| 10. | Prohibition of Insider Trading:<br><br>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015 | Yes | None |
| 11. | Actions taken by SEBI or Stock Exchange(s), if any:<br><br>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder. | Yes | The Company has not appointed a Company Secretary/ Compliance Officer. However, the Company has appointed Company Secretary/ Compliance Officer on 27th May, 2025. Further, the Company has paid the fine levied by BSE and NSE. |
| 12. | Resignation of statutory auditors from the listed entity or its material subsidiaries:<br><br>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities. | No | The erstwhile Statutory Auditors of the Company i.e. M/s. Venkat and Rangaa LLP, Chartered Accountants resigned w.e.f. 25th March, 2026 without giving the audit report for the quarter and year ended 31st March, 2026 which is required as per the circular. However, the audit report was issued by new auditor A. Raghavendra Rao & Associates, Chartered Accountants appointed |

| | | | |
|---|---|---|---|
| | | | by the Board on 26th March, 2026, whose appointment yet to be ratified by the members of the Company. |
| 13. | Additional Non-compliances, if any:<br><br>No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above | NA | None |

I further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the LODR Regulations: NA

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For Hemang Satra & Associates,
Company Secretaries
Place: Mumbai
Date: 9th June, 2026
UDIN: A054476H000601957
Peer Review No: 5684/2024
Firm Registration No. S2021MH792200

Sd/-
Hemang Satra
Proprietor
M. No.: A54476
C. P. No.: 24235

**Annexure 5**

**Form No. MR-3**
**SECRETARIAL AUDIT REPORT**
**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**To,**
**The Members,**
**TAKE Limited**
**(Formerly known as TAKE Solutions Limited)**
No. B3, No.9, Alsa Arcade,
3rd Floor, 2nd Avenue,
Anna Nagar Estate, Chennai – 600102.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by TAKE Limited (Formerly known as TAKE Solutions Limited) having CIN: L72100TN2000PLC046338 (hereinafter called the Company) for the financial year ended 31st March, 2026 ('period under audit'/'audit period'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2026 ("the financial year") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2026 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')

   a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

   b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (not applicable to the Company for the period under review)

e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (not applicable to the Company for the period under review)

f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.; (not applicable to the Company for the period under review)

g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; (not applicable to the Company for the period under review)

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (not applicable to the Company for the period under review)

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (not applicable to the Company for the period under review) and

j. Securities and Exchange Board of India (Depositories and Participants) Regulations 2018;

I have also examined compliance with:

1. Applicable clauses of the Secretarial Standards issued by the Institute of Company Secretaries of India; and

2. The Listing Agreements entered into by the Company with Stock Exchange(s).

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except for following:

1. There was delay in filling up the casual vacancy arising due to resignation of Whole-time Director, resulting in non-compliance in Board Composition of the SEBI Listing Regulations, 2015 and Companies Act, 2013. The Board comprised less than six directors as on 31st March, 2026.

2. M/s. Venkat and Rangaa LLP, Statutory Auditors of the Company, resigned from the office of the Statutory Auditors with effect from 25th March, 2026. Consequently, the Board of Directors appointed M/s. A. Raghavendra Rao & Associates, Chartered Accountants, to fill the casual vacancy arising from the resignation of M/s. Venkat and Rangaa LLP. The said auditors issued their audit report for the financial year ended March 31, 2026.

3. There was delay in filling up the vacancy of Chief Financial Officer within three months from the date of the vacancy as required under Regulation 26(A)(2) of SEBI LODR Regulations.

4. Mr. Rangasami Seshadri (DIN: 00197586) resigned from the position of Non-Executive Independent Director of the Company with effect from 27th April 2025. The Company received the resignation letter after close of business hours on 28th April 2025 and accordingly informed the Stock Exchanges on 29th April 2025.

5. There was delay in appointment of Company Secretary and Compliance Officer of the Company within 3 months as required under Regulation 6 of SEBI LODR Regulations for which the Company was levied a fine by BSE and NSE of Rs. 2,59,600 and Rs. 8,02,400 respectively. The said fine has been paid by the Company.

6. The Company has not filed e-form MGT-14 for appointment of Company Secretary Ms. Sonia Bhimrajka as required under Section 179 of the Companies Act, 2013.

I have not examined compliance by the Company with respect to applicable financial laws, like direct and indirect tax laws, maintenance of financial records, etc., since the same have been subject to review by statutory (financial) auditors, tax auditors and other designated professionals.

I further report that the Board of Directors of the Company is duly constituted. Adequate notice is given to all Directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance and few Board Meetings were held on a shorter notice with the consent of all the Directors of the Company, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions made at Board Meetings have unanimous consent of directors as recorded in the minutes of the meetings of the Board of Directors. There were no dissenting views by any member of the Board of Directors during the audit period.

I further report that having regard to the compliance system prevailing in the Company and as per explanations and management representations obtained and relied upon by me the Company has adequate systems and processes commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, standards and guidelines.

For Hemang Satra & Associates,
Company Secretaries

| | |
|---|---|
| Place: Mumbai | Sd/- |
| Date: 1st September, 2026 | Hemang Satra |
| UDIN: A054476H001337538 | Proprietor |
| Peer Review No: 5684/2024 | M. No.: A54476 |
| Firm Registration No. S2021MH792200 | C. P. No.: 24235 |

**'ANNEXURE A'**

**To,**
**The Members,**
**TAKE Limited**
**(Formerly known as TAKE Solutions Limited)**
No. B3, No.9, Alsa Arcade,
3rd Floor, 2nd Avenue,
Anna Nagar Estate, Chennai – 600102.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I have followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Hemang Satra & Associates,
Company Secretaries

Sd/-
Hemang Satra
Proprietor
M. No.: A54476
C. P. No.: 24235

Place: Mumbai
Date: 1st September, 2026
UDIN: A054476H001337538
Peer Review No: 5684/2024
Firm Registration No. S2021MH792200

**Annexure 6**

**Particulars of Employees**

[Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014]

1. The ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the Financial Year 2025-26. The percentage increase in remuneration of each Director, Chief Financial Officer and Chief Compliance Officer & Company Secretary, if any, in the Financial Year:

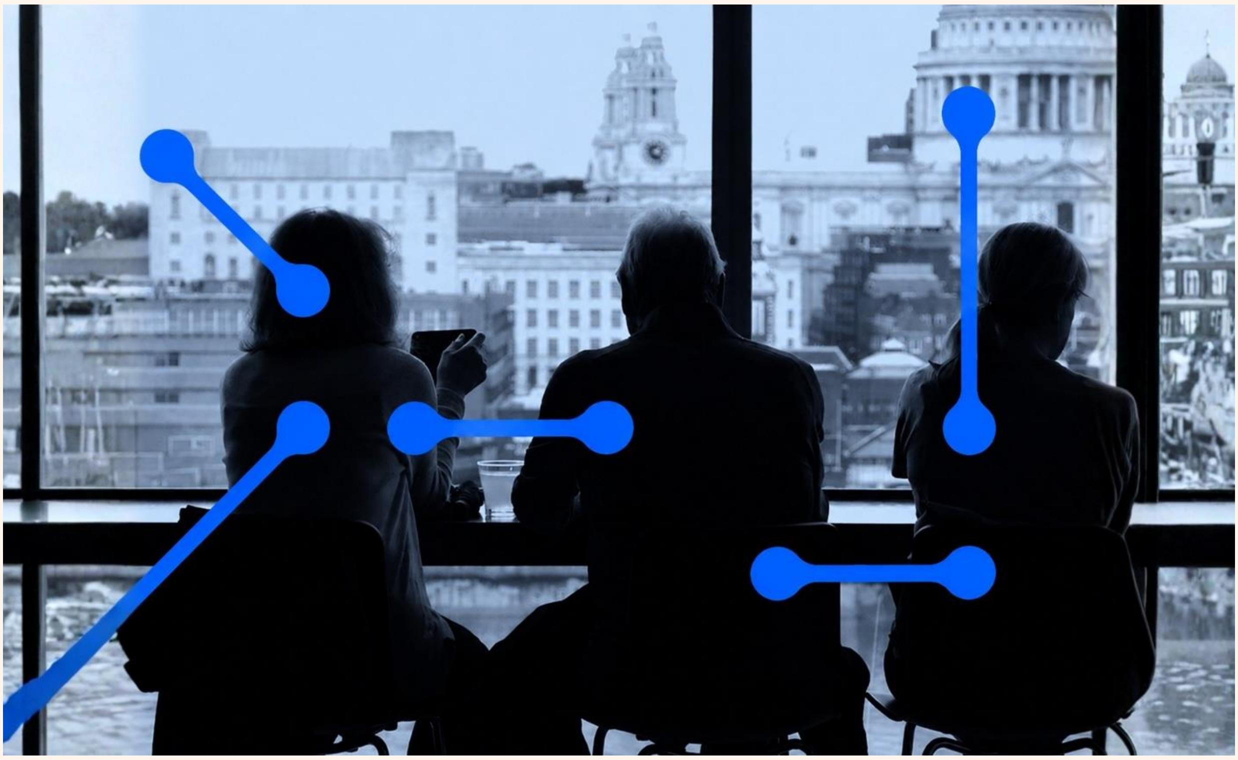
| Name | Designation | Ratio to Median Remuneration of Employees | % increase decrease |
|---|---|---|---|
| Mr. Parmeshwar Dhangare | Chairman &Non-executive Director | N.A | N.A |
| Mr. Vilas Munis | Non-executive Director & Non Independent Director | N.A | N.A |
| Ms. Pushpa Joshi | Non-executive Independent Director | N.A | N.A |
| Mr. Kanwar Nitin Singh | Non-executive Independent Director | N.A | N.A |
| Mr. Peeyush Sethia | Non-executive Independent Director | N.A | N.A |
| Mr. Sunil Patra | Managing Director & Chief Financial officer. | N.A | N.A |
| Ms. Vandana Gupta | Company Secretary & Compliance Officer | 1.40 | N.A |

2. The percentage increase in the median remuneration of chief financial officer and company secretary in the financial year 2025-26: **NA**
3. The percentage increase in the median remuneration of employees in the financial year 2025- 26: **NIL**
4. The number of permanent employees on the rolls of the Company:
   There were **05 (Five)** permanent employees as on 31st March 2026.
5. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:
   Average increase in salaries of employees other than managerial personnel in financial year 2025-26 was **NIL** and Average increase in the managerial remuneration in financial year 2025- 26 was **NIL**.

6. Affirmation that the remuneration is as per the remuneration policy of the Company: Yes, it is confirmed

Particulars of Employee in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: **Not Applicable.**

Employee employed throughout financial year or part thereof, was in receipt of remuneration of in aggregate is in excess of that drawn by the Managing Director or Whole Time Director or Manager and holds by himself or along with his spouse and dependent children, not less than Two percent (2%) of the Equity Shares of the Company: **Not Applicable**



Annexure 7

## Management Discussion and Analysis

This Management Discussion and Analysis ("MD&A") should be read together with the audited financial statements of TAKE Limited ("TAKE", "the Company") and the notes thereto for the financial year ended 31st March 2026 ("FY26"). Statements in this section that describe the Company's objectives, plans, expectations, estimates or projections may be forward-looking within the meaning of applicable securities laws. Such statements are subject to known and unknown risks and uncertainties, and actual results could differ materially from those expressed or implied. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

# A. Industry Overview

The global healthcare industry continues to undergo a structural transformation, moving away from episodic, hospital-centric treatment toward continuous, data-enabled and preventive models of care. This shift is being driven by three converging forces: the maturation of artificial intelligence as a practical clinical and operational tool, the proliferation of consumer-facing digital health devices and applications, and rising demand from both governments and payors for cost-efficient, scalable healthcare delivery models.

Artificial intelligence in healthcare has moved from a research theme to a commercially deployable capability across diagnostics, clinical decision support, drug discovery, hospital operations, and patient engagement. Industry estimates place the global AI-in-healthcare opportunity at over USD 180 billion by 2030, reflecting the pace at which providers, payors and life sciences companies are embedding machine learning and generative AI into core workflows. Within this broader theme, the digital health market, encompassing telemedicine, remote patient monitoring, digital therapeutics, and health data platforms, is expanding rapidly as smartphone penetration and wearable adoption make continuous health tracking commercially viable at scale.

Preventive healthcare has emerged as a distinct and fast-growing category in its own right. As chronic, lifestyle-linked conditions account for a rising share of global disease burden and mortality, health systems are re-orienting investment away from purely curative care toward early detection, risk scoring and behavioral intervention. This is complemented by the broader health and wellness industry, which has expanded beyond fitness and nutrition into structured, science-backed offerings spanning metabolic health, sleep, cognition and biological ageing.

A related and increasingly investable sub-segment is the longevity and anti-ageing industry. The global longevity market was valued at approximately USD 27.6 billion in 2025 and is projected to grow to approximately USD 67.0 billion by 2035, implying a compound annual growth rate of around 9.4%. Growth in this category is being driven by rising consumer awareness of biological versus chronological age, increasing disposable incomes among health-conscious demographics, and a growing body of clinical and consumer science around nutraceuticals, biohacking tools, and predictive digital diagnostics.

Underpinning all of these trends is the accelerating pace of digital transformation and AI adoption across the healthcare value chain, from diagnostics and pathology automation to hospital workflow management and clinical trial optimization. Healthcare providers globally are increasing technology spend as a share of operating budgets, creating durable demand for platforms that can be deployed with low friction and demonstrable return on investment.

India's healthcare sector outlook remains particularly constructive within this global context. The domestic healthcare sector is estimated at approximately USD 370 billion, with the preventive healthcare segment alone projected to reach approximately USD 197 billion by 2030. This growth is supported by rising life expectancy, an expanding middle class, increasing awareness of lifestyle disease risk, and a policy environment that is actively encouraging the use of artificial intelligence as a tool for inclusive, affordable healthcare delivery.

## B. Global Economic Overview

The global economy demonstrated resilience during 2025 despite persistent geopolitical tensions, supply chain realignments, elevated sovereign debt levels, and ongoing inflationary pressures across several major economies. According to the International Monetary Fund (IMF), global economic growth is estimated at approximately 3.3% in 2025, supported by moderating inflation, improving labor market conditions, and gradual easing of monetary policies in key developed economies.

While traditional sectors experienced mixed growth trends, technology remained one of the strongest drivers of global investment activity. Artificial Intelligence (AI) emerged as a transformative force across industries, attracting significant capital expenditure from enterprises, governments, and institutional investors. Global spending on AI is projected to exceed USD 630 billion by 2028, reflecting the increasing adoption of intelligent automation, data analytics, and AI-powered decision-making systems across industries.

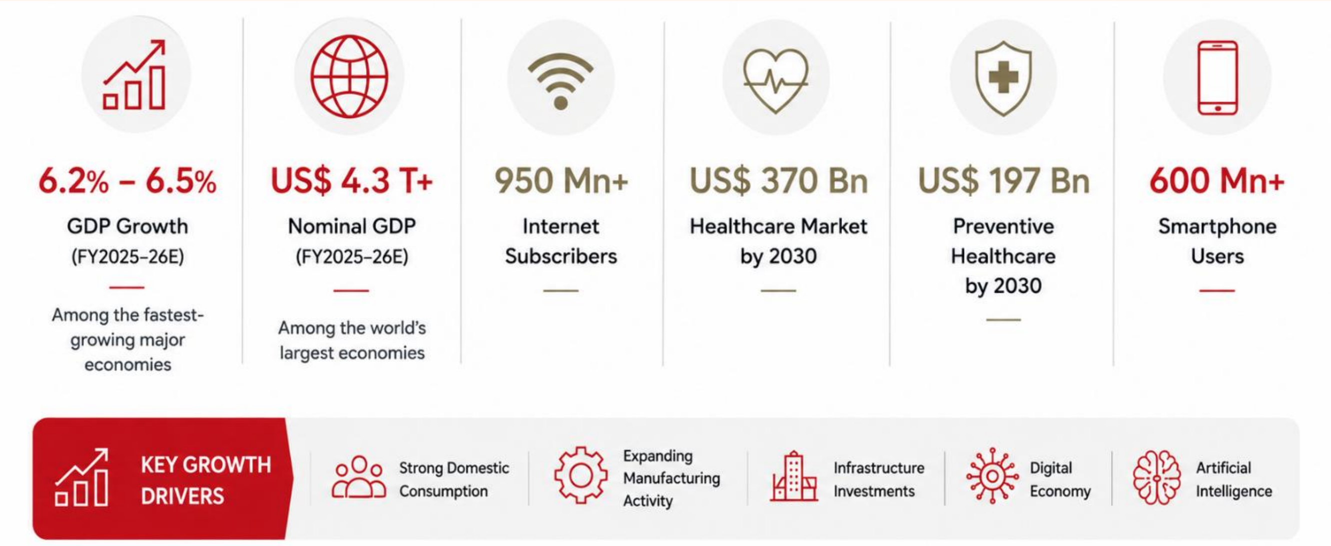
The healthcare sector continued to exhibit structural resilience, supported by demographic trends, rising healthcare expenditure, increasing prevalence of chronic diseases, and growing demand for preventive healthcare solutions. Global healthcare expenditure is estimated to exceed USD 11 trillion annually, representing approximately 10% of global GDP, making healthcare one of the world's largest and most critical industries.

A notable trend shaping the future of healthcare is the convergence of healthcare, biotechnology, and artificial intelligence. The global AI in Healthcare market is expected to grow from approximately USD 32 billion in 2025 to over USD 180 billion by 2030, driven by adoption across diagnostics, clinical decision support systems, predictive analytics, drug discovery, and personalized medicine.

Similarly, the global digital health market is expected to surpass USD 1 trillion by 2030, supported by increasing adoption of telemedicine, remote monitoring, wearable technologies, and AI-powered healthcare platforms. The longevity and healthy-aging sector has also emerged as a significant investment theme. The global longevity market was valued at approximately USD 27.6 billion in 2025 and is projected to reach USD 67 billion by 2035, reflecting increasing consumer focus on extending healthspan, improving quality of life, and preventing age-related diseases.

Against this backdrop, organizations possessing expertise at the intersection of healthcare, life sciences, artificial intelligence, and digital technologies are increasingly positioned to benefit from long-term structural growth opportunities. TAKE believes its strategic focus on AI-driven healthcare platforms, preventive healthcare ecosystems, digital health infrastructure, and innovation-led healthcare solutions aligns well with these global growth trends.

## C. Indian Economic Overview




India continued to reinforce its position as one of the fastest-growing major economies globally during FY2025-26. According to estimates by the International Monetary Fund (IMF), the Indian economy is expected to grow by approximately 6.2%–6.5%, significantly outperforming most developed and emerging economies. India's growth continues to be supported by strong domestic consumption, expanding manufacturing activity, government infrastructure investments, rising formalization of the economy, and rapid digital adoption. The country's nominal GDP is estimated to exceed USD 4.3 trillion, positioning India among the world's largest economies and strengthening its long-term growth outlook.

India's digital economy has emerged as a major growth engine and is projected to contribute approximately 20% of GDP by 2030, compared to around 12-14% currently. The country has more than 600 million smartphone users and over 950 million internet subscribers, creating one of the world's largest digital consumer ecosystems. Healthcare remains one of India's most significant long-term growth opportunities. The Indian healthcare market is estimated to reach approximately USD 370 billion by 2030, driven by increasing healthcare awareness, rising incomes, urbanization, ageing demographics, and growing incidence of lifestyle-related diseases.

The preventive healthcare segment is witnessing particularly strong momentum and is expected to exceed USD 197 billion by 2030. Rising prevalence of diabetes, cardiovascular disorders, obesity, sleep disorders, and metabolic conditions is encouraging consumers to adopt preventive healthcare solutions focused on early detection, continuous monitoring, and personalized wellness management.

The Indian diagnostics industry is currently valued at approximately USD 13 billion and continues to grow at a high single-digit to double-digit rate, supported by increasing health awareness and growing demand for diagnostic services. Despite improvements in healthcare infrastructure, approximately 62% of healthcare expenditure in India remains out-of-pocket, highlighting the need for affordable, technology-enabled healthcare delivery models capable of reducing healthcare costs through early intervention and preventive care. Government policy continues to play a critical role in accelerating digital transformation across the healthcare ecosystem. Initiatives such as the IndiaAI Mission, Digital India, Ayushman Bharat, and the National Digital Health Mission are creating a strong foundation for AI-driven healthcare innovation.

India's commitment to artificial intelligence was further highlighted during the India AI Impact Summit 2026, held under the theme "Sarvajana Hitaya, Sarvajana Sukhaya" (Welfare and Happiness for All), which emphasized the role of AI in enabling inclusive development across sectors including healthcare, education, agriculture, and public services.

The Government's focus on building scalable digital public infrastructure and democratizing access to technology is expected to accelerate adoption of AI-enabled healthcare platforms, preventive healthcare solutions, and digital health ecosystems. This creates a supportive operating environment for companies such as TAKE that are investing in AI-driven healthcare infrastructure, digital health platforms, preventive healthcare technologies, and innovation-led healthcare solutions.

## D. Company Overview

TAKE Limited is a global, domain-intensive technology company that has historically delivered solutions and services to the life sciences and supply chain industries, built on deep regulatory, clinical, and operational domain expertise. Over its operating history, the Company has developed capabilities in building scalable digital platforms and data-driven solutions that help enterprises improve efficiency, compliance, and decision-making.

FY26 marked a defining year in the Company's evolution. Building on its foundational strengths in life sciences domain knowledge, regulatory execution, and technology platform development, TAKE undertook a deliberate strategic pivot toward artificial intelligence-led healthcare and consumer wellness. This transformation was not opportunistic but grounded in the Company's existing capabilities: its regulatory and clinical trial experience in life sciences translates directly into credibility and execution capability in AI-driven diagnostics, preventive healthcare and longevity science, while its legacy expertise in building scalable enterprise platforms underpins the technology architecture of its new healthcare initiatives.

During the year, the Company articulated and began executing a coherent strategy built around five pillars: (i) a consumer-facing AI health platform in Take.Health; (ii) enterprise healthcare infrastructure through a Unified AI Platform aligned with national policy priorities; (iii) decentralized physical healthcare access through the One Minute Clinic initiative; (iv) a dedicated Innovation Fund to participate in the broader AI, deep tech and digital health startup ecosystem; and (v) an entry into the longevity and anti-ageing consumer category. Together, these initiatives mark the Company's transition from a life sciences and supply chain technology services provider toward a diversified, AI-driven healthcare and wellness platform company.

## E. Business Transformation and Strategic Initiatives

The initiatives undertaken during FY26 were not independent announcements but interlocking components of a single transformation thesis: that the convergence of artificial intelligence, healthcare data and consumer wellness represents one of the most significant value-creation opportunities available to a technology company with TAKE domain heritage. Each initiative is discussed below, along with its strategic rationale and expected contribution to the Company's medium-term positioning.

## 1. Launch of Take.Health

In March 2026, the Company launched Take.Health (www.take.health), a unified, AI-driven health companion designed to convert everyday lifestyle and medical data into actionable, personalized health intelligence. The platform targets both the consumer (retail) segment and the enterprise (workplace wellness) segment, with the intent of building scalable, recurring revenue streams across both.


Take.Health's core capabilities include AI-powered lab report analysis that converts complex medical reports into accessible insights, a dynamic health dashboard tracking parameters such as cholesterol and blood sugar, predictive risk identification for early detection of potential health issues, personalized nutrition and calorie management, condition-specific support such as diabetes tracking, and integrated activity and sleep tracking. The platform is built on a technology-first, asset-light model intended to enable scalability across geographies while preserving operating leverage.

Strategically, Take.Health represents the Company's entry point into the preventive healthcare ecosystem and the foundation of a broader data-driven healthcare model. Beyond its direct subscription and data-led revenue potential, the platform is designed to build a rich, anonymized dataset on real-world lifestyle patterns over time, an asset that can inform product development, partnership opportunities and, prospectively, population health insights for institutional stakeholders. The Company views sustained user engagement, rather than one-time adoption, as the primary driver of long-term platform value, and has accordingly prioritized features that encourage continuous monitoring and repeat interaction.

## 2. Unified AI Healthcare Platform

In February 2026, against the backdrop of the India AI Impact Summit in New Delhi, the Company announced its strategic plan to develop a comprehensive Unified AI Platform intended to function as a one-stop digital infrastructure layer for hospitals, diagnostic laboratories, clinical trial organizations and clinics to adopt and deploy artificial intelligence solutions.

The platform is conceived as a Healthcare AI Marketplace and Integration Layer, designed to allow healthcare providers across both urban centers and underserved communities to access, deploy and manage a range of AI-powered applications through a single, unified integration, thereby reducing the technology adoption barriers, implementation complexity and upfront investment that have historically constrained AI uptake among smaller and mid-sized providers. Planned use cases span diagnostics and pathology automation, clinical decision support, hospital workflow automation, clinical trial optimization and patient data intelligence, and preventive healthcare scaling.

The initiative is explicitly aligned with the Government of India's IndiaAI Mission and its objective of building scalable digital public infrastructure for healthcare delivery. For TAKE, the strategic rationale extends beyond alignment with public policy: by offering an integrated AI marketplace rather than point solutions, the Company aims to onboard a large base of healthcare providers and generate scalable, recurring platform revenues, while positioning itself as core infrastructure within India's evolving AI-healthcare ecosystem rather than a single-application vendor.

## 3. One Minute Clinic Initiative

In February 2026, the Company announced its plans to set up "One Minute Clinic," an AI-enabled smart diagnostic and preventive healthcare unit intended to build a scalable presence in India's preventive healthcare market. The planned initiative is designed to support India's transition from hospital-centric care to community-based preventive healthcare, and the Company intends to import fully integrated smart health units to accelerate deployment timelines.

The rationale for this initiative rests on well-documented gaps in India's preventive healthcare access: despite a large and growing diagnostics industry, access to convenient and affordable preventive screening remains limited outside major hospital networks, even as a meaningful share of the adult population shows early signs of metabolic and cardiovascular risk. The compact, AI-powered One Minute Clinic units are designed to deliver rapid, self-service preventive screenings, including AI-assisted measurement of vital health parameters, instant digital health reports, early risk detection for lifestyle diseases, and integrated pathways for teleconsultation and diagnostic follow-up.

Given India's population scale and density, the Company believes the model has significant multi-location deployment potential over the long term, with even a measured rollout across residential clusters, workplaces and organized public spaces capable of supporting a large volume of preventive screenings annually. If executed as planned, the initiative is expected to contribute to earlier detection of chronic disease risk, reduced long-term out-of-pocket healthcare spending for consumers, and the generation of data-driven population health insights that reinforce the Company's broader digital health ecosystem. It should be noted that this initiative remains at a planning and early deployment stage, and its ultimate scale and financial contribution will depend on execution across regulatory, logistics and go-to-market dimensions.

## 4. Anthropic Claude AI Integration

In February 2026, the Company announced the integration of advanced artificial intelligence capabilities powered by Anthropic's Claude across its technology stack. This integration is intended to strengthen the Company's upcoming platforms, including Take.Health, the Unified AI Marketplace, and the One Minute Clinic model, as these platforms are designed to transition healthcare delivery from a reactive treatment model toward a predictive and preventive care ecosystem.

The stated objectives of embedding advanced AI capabilities across the Company's platforms include enhancing clinical decision intelligence through faster and more accurate data analysis, improving productivity across healthcare workflows and patient engagement, delivering more highly personalized health insights and preventive care recommendations, and enabling more seamless integration of third-party AI applications through the Unified AI Marketplace. From an operational standpoint, the integration is intended to strengthen the platform's ability to process complex medical, clinical, and operational data securely and at scale, supporting the Company's broader efficiency and scalability objectives as its healthcare platforms grow in usage.

## 5. Innovation Fund

In April 2026, the Company launched an Innovation Fund with an initial corpus commitment of Rs. 50 million (Rs. 5 crore), aimed at identifying, investing in and scaling high-potential startups operating at the convergence of artificial intelligence, deep technology and the health and wellness sector. The Fund is intended to focus on early- and growth-stage companies leveraging data, AI and scientific innovation to transform healthcare delivery, diagnostics and human health outcomes.

The Fund's investment thesis is anchored in the view that the convergence of biology and technology will drive the next wave of global value creation, with chronic diseases accounting for a substantial share of global mortality and a corresponding need to extend "healthspan" through AI-led diagnostics, predictive analytics, precision medicine and digital therapeutics. Deployment is planned across four segments: AI and Data Intelligence (AI-driven diagnostics, predictive analytics and scalable SaaS solutions), Longevity and Bio-Convergence (genomics, cellular health and age-reversal technologies), Digital Health Platforms (remote monitoring, wearables and real-time health data ecosystems), and Technology Infrastructure (platforms enhancing efficiency, compliance and scalability across knowledge-led industries).

Beyond capital, the Fund is intended to offer portfolio companies access to the Company's global ecosystem, including domain expertise in life sciences and supply chain management, institutional relationships across clinical and regulatory networks, and established go-to-market channels support that is intended to accelerate commercialization and reduce time-to-market for portfolio companies. Strategically, the Innovation Fund serves two purposes for TAKE: it provides early visibility into, and potential participation in, emerging technologies and business models adjacent to the Company's core platforms, and it reinforces the Company's positioning as an active participant rather than a passive observer in the AI-and-healthcare startup ecosystem.

## 6. Longevity & Anti-Aging Business

In April 2026, the Company announced its strategic entry into the longevity and anti-ageing market in India, designed to leverage its established expertise in clinical research, life sciences and regulatory processes to build a scalable platform across consumer health products and digital wellness solutions. The entry strategy is centered on a dual model combining product innovation, science-backed nutraceuticals, and biohacking-focused products with technology-enabled health solutions, including predictive digital tools to help consumers track and optimize metabolic health, sleep, cognition, and biological ageing.

The category presents an attractive combination of secular growth and favorable unit economics. Within India specifically, the anti-ageing supplements market is projected to grow from approximately USD 168.6 million in 2025 to approximately USD 341.4 million by 2033, a CAGR of approximately 9.5%, while the anti-ageing services market was valued at approximately USD 567.5 million in 2024 and is projected to reach approximately USD 1,059.6 million by 2035, a CAGR of approximately 5.8%. These trends are supported by rising consumer awareness, an increasing lifestyle disease burden, and stronger demand for proactive health management among India's growing health-conscious consumer base.

Management believes the Company's existing capabilities in healthcare operations, regulatory support, and life sciences can be extended into this category to accelerate development, validation, and commercialization of new offerings, with the objective of building a diversified, long-term revenue mix across consumer products, services, and digital platforms that is both scalable and clinically credible.

# F. Business Outlook

TAKE enters the coming financial year with a materially reshaped business mix and a coherent strategic thesis centered on AI-led healthcare transformation. The Company's outlook is anchored in five interrelated growth drivers.

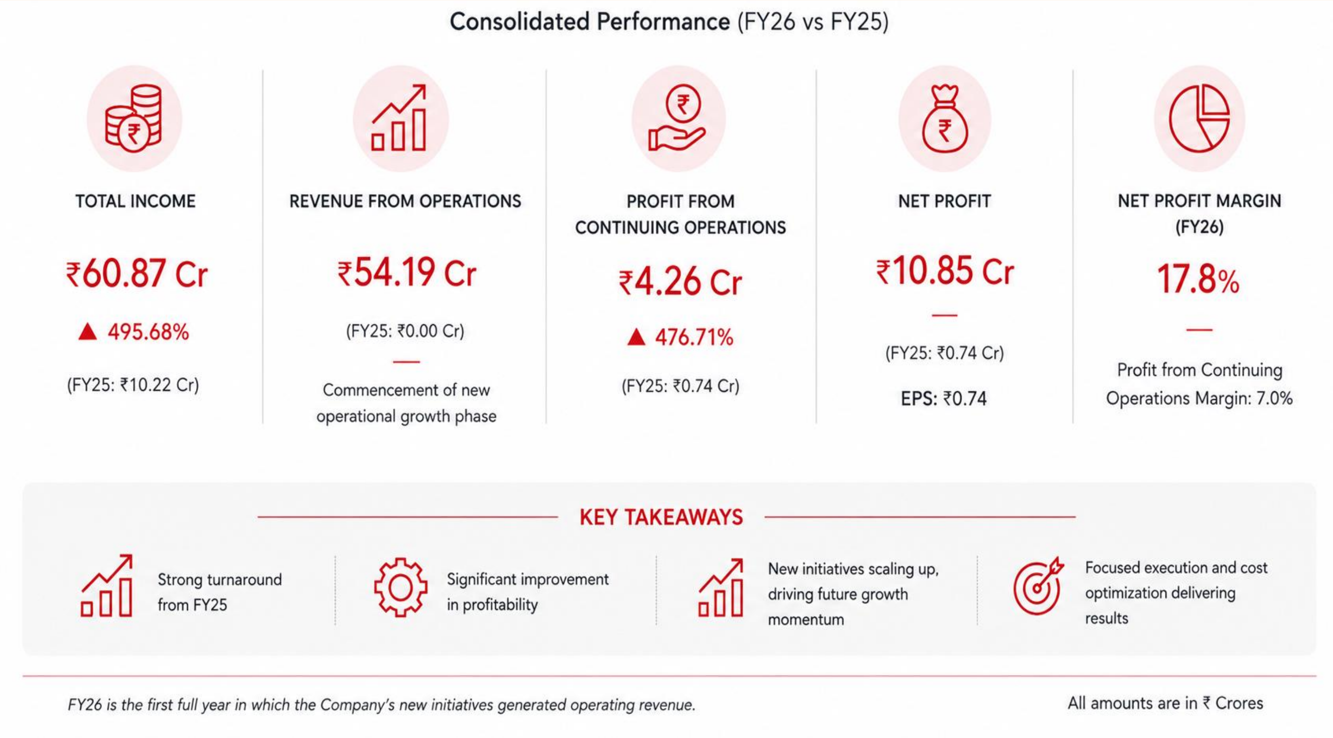
- Healthcare digitization and AI-led transformation: continued investment in the Unified AI Platform is expected to position the Company as enabling infrastructure for healthcare providers seeking to adopt AI without significant upfront capital commitment.
- Preventive healthcare adoption: the planned One Minute Clinic rollout, if executed as envisaged, offers a pathway to decentralized, high-frequency touchpoints with consumers across India, supporting both screening volumes and downstream platform engagement.
- Wellness and longevity opportunities: the Company's entry into longevity and anti-ageing products and services is expected to diversify revenue toward higher-margin, repeat-purchase consumer categories.
- Data-driven healthcare ecosystems: as Take.Health and the Unified AI Platform scale in usage, the Company expects to build a proprietary data intelligence layer that can support recurring, subscription and data-led revenue streams over time.
- Innovation-led growth: the Innovation Fund is expected to provide the Company with early access to complementary technologies and business models, supporting long-term strategic optionality beyond organically built platforms.

Taken together, management believes these initiatives position the Company to participate in India's structural shift toward preventive, technology-enabled healthcare, while diversifying the Company's revenue base across enterprise platform, consumer subscription, and consumer product lines. The pace and scale of revenue realization from several of these initiatives, particularly One Minute Clinic and the longevity business, will depend on execution, regulatory approvals, and market adoption, and should be viewed as medium-to-long-term opportunities rather than near-term revenue contributors.

# G. Financial Performance Review

FY26 represented a significant operational turnaround for TAKE, with the Company's newly launched AI-driven healthcare and digital wellness initiatives beginning to translate into revenue generation for the first time.

On a consolidated basis, the Company reported Total Income of Rs. 6,087.26 lakhs for FY26, compared to Rs. 1,021.90 lakhs in FY25, representing growth of approximately 495.68% year-on-year. Revenue from Operations stood at Rs. 5,418.53 lakhs, compared to nil operational revenue in the previous financial year, marking the commencement of a new operational growth phase for the Company. Profit from Continuing




Operations increased to Rs. 425.61 lakhs during FY26, compared to Rs. 73.80 lakhs in FY25, an increase of approximately 476.71%, supported by improving operational execution, cost optimization measures and focused business restructuring initiatives. The Company reported consolidated Net Profit of Rs. 1,084.91 lakhs for FY26, with earnings per share of Rs. 0.74.

Quarterly performance reflected a marked acceleration through the year. Consolidated Total Income for the fourth quarter of FY26 stood at Rs. 5,937.02 lakhs, compared to Rs. 169.60 lakhs in the corresponding quarter of the previous year, and compared to Rs. 146.14 lakhs in the third quarter of FY26, a sequential increase of approximately 3,962.6%. Consolidated Net Profit for the fourth quarter stood at Rs. 435.99 lakhs, compared to a net loss in the corresponding quarter of the previous year, and compared to Rs. 110.91 lakhs in the preceding quarter, an increase of approximately 293.1% quarter-on-quarter. This pattern indicates that the Company's newly launched initiatives began contributing meaningfully to revenue and profitability predominantly in the final quarter of the financial year, and that the full-year results should be read with this back-loaded contribution in mind when assessing run-rate performance.

On a standalone basis, the Company reported Total Income of Rs. 661.75 lakhs during FY26, with standalone Net Profit of Rs. 271.91 lakhs, compared to a net loss of Rs. 6,973.56 lakhs in FY25, reflecting a significant recovery in the Company's standalone financial position following the prior year's losses. Standalone Total Income for the fourth quarter stood at Rs. 518.49 lakhs, with standalone Net Profit of Rs. 439.18 lakhs, compared to Rs. 477.70 lakhs in the corresponding quarter of FY25. Sequentially, standalone Total Income increased from Rs. 146.14 lakhs in the third quarter to Rs. 518.49 lakhs in the fourth quarter, a growth of approximately 255%, while standalone Net Profit increased from Rs. 110.96 lakhs to Rs. 439.18 lakhs over the same period, an increase of approximately 296%.

From a key ratio perspective, consolidated Net Profit margin for FY26 stood at approximately 17.8% of Total Income, while Profit from Continuing Operations represented approximately 7.0% of Total Income, reflecting a business still in the early stages of operating leverage as new platforms scale. Consolidated EPS of Rs. 0.74 for FY26 compares against a loss-making prior year and should be read in the context of the sharply back-loaded nature of quarterly performance described above, rather than as a stable, annualized run-rate. Investors and readers of these financial statements should note that FY26 was the first full year in which the Company's new AI-healthcare initiatives generated operating revenue, and that historical comparisons across FY25 and FY26 accordingly reflect a business in transition rather than like-for-like continuity of operations.

# H. Opportunities

The Company believes it is positioned to participate in several large and structurally growing opportunities:

- AI in healthcare: a global market opportunity expected to exceed USD 180 billion by 2030, with India's own healthcare sector estimated at approximately USD 370 billion and preventive healthcare at approximately USD 197 billion.
- Digital health platforms: rising smartphone and digital adoption in India, with over 600 million smartphone users, supports rapid scaling of consumer-facing platforms such as Take.Health.
- Preventive healthcare: significant under-penetration of affordable, convenient screening outside major hospital networks creates a large addressable opportunity for decentralized models such as One Minute Clinic.
- Healthcare analytics and data intelligence: the ability to build proprietary, anonymized datasets across lifestyle and clinical parameters offers potential for differentiated, data-led products and partnerships over time.
- Longevity market: a global category growing at approximately 9.4% CAGR, with India-specific anti-ageing supplements and services sub-segments each exhibiting strong secular growth.
- Strategic investments: the Innovation Fund provides structured exposure to adjacent, high-growth startups across AI, deep tech and digital health.
- Innovation ecosystem participation: partnerships such as the integration of Anthropic's Claude AI capabilities strengthen the Company's technology stack and support faster, more capital-efficient platform development.

# I. Risks and Concerns

The Company's transformation into an AI-driven healthcare and wellness platform business introduces a distinct risk profile that differs from its legacy operations, and the Board and management have sought to identify these risks explicitly as part of ongoing governance and oversight.

- Technology risks: the Company's platforms depend on the continued availability, performance and reliability of third-party AI infrastructure, including its integration with Anthropic's Claude, and any disruption, cost escalation or change in terms of such partnerships could affect platform performance or economics.

- Regulatory risks: healthcare, diagnostics, digital health and nutraceutical businesses in India operate under evolving regulatory regimes; changes in data protection, medical device, diagnostics or health-claims regulation could affect the pace or cost of rollout of initiatives such as One Minute Clinic and the longevity business.
- Healthcare compliance risks: as the Company moves into direct-to-consumer diagnostics and health products, it will need to build and maintain robust clinical, quality and compliance frameworks appropriate to regulated health offerings.
- Data privacy and cybersecurity risks: platforms such as Take. Health and the Unified AI Platform will process sensitive personal and medical data; any data breach, unauthorized access, or non-compliance with applicable data protection requirements could result in reputational, financial, or legal exposure.
- Competition risks: the Company is entering categories AI-enabled diagnostics, digital health, longevity and wellness that are attracting significant capital and competitive intensity from both established healthcare players and well-funded startups, which could affect pricing, customer acquisition costs and market share.
- Talent acquisition risks: execution of the Company's AI and healthcare strategy requires specialized technical, clinical and regulatory talent in a competitive hiring environment.
- Execution risks: several of the Company's key initiatives, including One Minute Clinic and the Unified AI Platform, remain at early or planning stages; the ultimate scale, timeline and financial contribution of these initiatives will depend on the Company's ability to execute across product development, partnerships, regulatory approval and go-to-market functions.
- Market adoption risks: the pace at which healthcare providers and consumers adopt new AI-enabled platforms and preventive healthcare models is inherently uncertain, and slower-than-expected adoption could delay the revenue contribution anticipated from these initiatives.

The Company seeks to mitigate these risks through phased rollout of new initiatives, continued investment in compliance and data security infrastructure, diversification across multiple platforms and revenue streams, and disciplined capital allocation, including through the structured, portfolio-based approach adopted for the Innovation Fund.

# J. Internal Control Systems and Their Adequacy

The Company maintains an internal control framework designed to be commensurate with the size, scale and complexity of its operations, and to provide reasonable assurance regarding the reliability of financial reporting, the safeguarding of assets, and compliance with applicable laws and regulations.

The framework encompasses documented policies and procedures across key operating and financial processes, a structured approvals and authorization matrix, and periodic internal audit coverage designed to test the design and operating effectiveness of controls. The Audit Committee of the Board reviews internal audit findings, significant accounting policies and areas of judgement, and monitors the implementation of corrective actions arising from internal and statutory audits.

As the Company has expanded into new business lines during FY26, including consumer digital health, planned diagnostic services and consumer wellness products, management has correspondingly extended its risk management framework to cover emerging risk areas specific to these businesses, including data privacy and platform security, third-party AI vendor governance, and regulatory compliance applicable to diagnostics and health-related consumer products. The Company continues to strengthen its governance mechanisms and compliance systems in line with the scale and nature of its evolving operations, and the Board continues to oversee this process as the newer businesses mature from planning and pilot stages toward broader deployment.

# K. Human Resources

The Company's strategic transformation during FY26 has placed renewed emphasis on building and retaining talent capable of executing across artificial intelligence, healthcare, data science, and consumer product domains, a materially different talent mix from the Company's traditional life sciences and supply chain technology services base.

Talent development efforts during the year have focused on building internal capability in AI platform development, healthcare data analytics, and regulatory affairs relevant to the Company's new business lines, complemented by selective external hiring in specialized functions. The Company continues to invest in fostering an innovation-oriented culture, reflecting the entrepreneurial, fast-paced nature of the new platforms it is building, while seeking to retain the domain depth and execution discipline that has historically characterized its life sciences and supply chain businesses.

Employee engagement remains a priority as the Company integrates newer, technology-first teams supporting Take.Health, the Unified AI Platform, and the Innovation Fund with its existing workforce. Management believes that building a genuinely technology-driven workforce comfortable operating across AI tooling, healthcare domain knowledge, and consumer product development will be a key determinant of the Company's ability to execute its multi-year transformation strategy.

# L. Outlook and Future Strategy

Looking ahead, TAKE strategic priorities are centered on converting the platforms and initiatives launched during FY26 from early-stage announcements into scaled, revenue-generating businesses. The Company's AI-led healthcare vision rests on building an integrated digital health ecosystem in which Take.Health, the Unified AI Platform, and One Minute Clinic function as complementary, mutually reinforcing components: a consumer engagement layer, an enterprise infrastructure layer, and a physical access layer, respectively, all underpinned by a common AI and data foundation strengthened through the Company's technology partnership with Anthropic.

The Company's scalable platform strategy is deliberately asset-light where possible, prioritizing technology-first, high-margin business models that can be extended across geographies with limited incremental capital intensity. At the same time, management recognizes that certain initiatives, particularly One Minute Clinic and the longevity and anti-ageing product business, will require disciplined, phased capital deployment and rigorous milestone-based execution to translate planning-stage announcements into operating scale.

Over the medium to long term, the Company's roadmap for value creation is built around four pillars: deepening consumer engagement and monetization on Take.Health; expanding the provider base on the Unified AI Platform in alignment with national digital health infrastructure priorities; executing a measured, evidence-based rollout of the One Minute Clinic model; and building a diversified, higher-margin consumer revenue stream through the longevity and wellness business, supported where relevant by portfolio companies emerging from the Innovation Fund. Management believes that disciplined execution across these pillars, combined with continued investment in compliance, data security and talent, provides a credible pathway to sustainable, long-term shareholder value creation as the Company completes its transition into a diversified AI-driven healthcare and wellness platform company.

The Board and management remain mindful that FY26's results, while representing a meaningful operational turnaround, reflect the early stages of a multi-year strategic transformation. Several of the initiatives described in this MD&A, most notably One Minute Clinic and the longevity and anti-ageing business, remain at planning or early execution stages, and their eventual contribution to the Company's financial performance will depend on continued disciplined execution, regulatory clearances, and market adoption over the coming years. The Company intends to provide regular updates to shareholders on the progress of each initiative as it moves from announcement to operational scale, consistent with its disclosure obligations under applicable securities regulations.

**Annexure 8**

## Corporate Governance Report

The Board of Directors presents the Corporate Governance Report of TAKE Limited ("the Company"), formerly known as TAKE Solutions Limited, for the financial year ended 31 March 2026, pursuant to the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time.

### Company's Corporate Governance Philosophy:

Corporate Governance at TAKE is founded on the principles of transparency, accountability, integrity, fairness and responsible conduct. The Company believes that sound governance is fundamental to conducting its affairs in a manner that protects and enhances the interests of all its stakeholders.

The Company is committed to maintaining high standards of ethical conduct and professional integrity in all its business activities. The Board of Directors provides strategic direction and oversight and seeks to ensure that the affairs of the Company are conducted responsibly, transparently and in accordance with applicable laws, regulations and established governance practices.

TAKE believes that good Corporate Governance is a continuous process of evaluation, improvement and adaptation. The Company therefore endeavours to periodically review and strengthen its governance practices, systems and processes with a view to creating sustainable long-term value for its stakeholders.

The Company's governance framework is supported by its Board of Directors and Committees, clearly defined roles and responsibilities, effective oversight mechanisms, transparent disclosures and a culture of ethical business conduct. The Board and its Committees operate within their respective statutory and delegated mandates, with matters requiring their consideration being placed before them for deliberation and appropriate action.

### Board of Directors:

The Board of Directors of TAKE Limited ("the Company"), comprises individuals having diverse experience and expertise relevant to the Company's business and governance. The Board provides strategic direction and oversight of the affairs of the Company and is responsible for ensuring appropriate standards of governance, accountability and transparency.

a) Size and Composition of the Board

During the financial year 2025-26, the composition of the Board underwent significant changes pursuant to the cessation and appointment of Directors.

As at 31 March 2026, the Board comprised five (5) Directors, consisting of two (2) Non-Executive Non-Independent Directors and three (3) Non-Executive Independent Directors, as set out below:

| Name of Director | DIN | Category |
|---|---|---|
| Mr. Parmeshvar Dhangare | 11410125 | Non-Executive – Non-Independent Director, Chairman |
| Mr. Vilas Munis | 11533598 | Non-Executive – Non-Independent Director |
| Ms. Pushpa Joshi | 06838093 | Non-Executive – Independent Director |
| Mr. Kanwar Nitin Singh | 10204543 | Non-Executive – Independent Director |
| Mr. Peeyush Sethia | 09850692 | Non-Executive – Independent Director |

**Mr. Sunil Patra (DIN: 11728362) was appointed as Managing Director and Chief Financial Officer of the Company with effect from 19th May 2026, to comply with Regulation 17 of the SEBI LODR Regulations.**

**Changes in the Board during the year:**

**During FY 2025-26, the following changes took place in the composition of the Board:**

| Date | Particulars |
|---|---|
| 02 April 2025 | Ms. Kiran Sharma ceased to be a Director |
| 27 April 2025 | Mr. Rangasami Seshadri ceased to be a Director |
| 01 May 2025 | Mr. Ramesh Gopal ceased to be a Director |
| 01 May 2025 | Dr. Chandrasekaran Nagarajan ceased to be a Director |
| 01 May 2025 | Ms. Cecily Dheepa was appointed as Non-Executive Non-Independent Director |
| 01 May 2025 | Mr. Vedamirtham Venkatesan was appointed as Executive Director |
| 24 May 2025 | Ms. Pushpa Joshi was appointed as Independent Director |
| 24 May 2025 | Mr. Kanwar Nitin Singh was appointed as Independent Director |
| 24 May 2025 | Mr. Peeyush Sethia was appointed as Independent Director |
| 01 December 2025 | Mr. Srinivasan Ramani Harikesanallur ceased to be a Director |
| 12 December 2025 | Mr. Parmeshvar Dhangare was appointed as Director and Chairman |
| 31 December 2025 | Ms. Cecily Dheepa ceased to be a Director |
| 31 December 2025 | Mr. Vedamirtham Venkatesan ceased to be a Director |
| 11 February 2026 | Mr. Vilas Munis was appointed as a Non-Executive Non-Independent Director |

**b) Directorships and Committee Positions**

As per the declarations received from the Directors, their directorships are within the limits prescribed under the Companies Act, 2013 and the SEBI LODR Regulations. None of the Independent Directors serves as an Independent Director in more than the prescribed number of listed entities, and the Directors have confirmed that their membership and chairmanship of Board committees are within the prescribed limits. None of the Directors is inter-se related to any other Director of the Company.

**BOARD MEETINGS AND ATTENDANCE:**

The Board meets at regular intervals during the year to discuss and decide on the Company's business policy and strategy, apart from other routine Board businesses. The dates of Board and Committee meetings are generally decided in consultation with the Board and Committee members. Once approved, the schedule of the Board meetings and Board Committee meetings is circulated well in advance to the Directors and Committee members to enable them to attend the meetings.

During the financial year 2025-26 under review, fifteen (15) Board Meetings were held and the gap between two consecutive meetings did not exceed one hundred and twenty (120) days. The necessary quorum was present at all the meetings. The details of Board meetings held and attendance of Directors are given below. The maximum gap between two consecutive meetings was 80 days:

| Date of the Meeting | Mr. Srinivasan Ramani Harikesanallur | Mr. Ramesh Gopal | Dr. Chandraskaran Nagarajan | Ms. Cecily Dheepa | Mr. Vedamirtham Venkatesan | Ms. Pushpa Joshi | Mr. Kanwar Nitin Singh | Mr. Peeyush Sethia | Mr. Parmeshvar Dhangare | Mr. Vilas Munis |
|---|---|---|---|---|---|---|---|---|---|---|
| 01/05/2025 | ✓ | ✓ | ✓ | ✓ | ✓ | — | — | — | — | — |
| 24/05/2025 | ✓ | — | — | ✓ | ✓ | ✓ | ✓ | ✓ | — | — |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 27/05/2025 | ✓ | — | — | ✓ | ✓ | ✓ | ✓ | ✓ | — | — |
| 30/05/2025 | ✓ | — | — | ✓ | ✓ | ✓ | ✓ | ✓ | — | — |
| 30/06/2025 | ✓ | — | — | ✓ | ✓ | ✓ | ✓ | ✓ | — | — |
| 07/07/2025 | ✓ | — | — | ✓ | ✓ | ✓ | ✓ | ✓ | — | — |
| 26/09/2025 | ✓ | — | — | ✓ | ✓ | ✓ | ✓ | ✓ | — | — |
| 27/10/2025 | ✓ | — | — | ✓ | ✓ | ✓ | ✓ | ✓ | — | — |
| 12/12/2025 | — | — | — | ✓ | ✓ | ✓ | ✓ | ✓ | — | — |
| 18/12/2025 | — | — | — | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | — |
| 28/01/2026 | — | — | — | — | — | ✓ | ✓ | ✓ | ✓ | — |
| 03/02/2026 | — | — | — | — | — | ✓ | ✓ | ✓ | ✓ | — |
| 11/02/2026 | — | — | — | — | — | ✓ | ✓ | ✓ | ✓ | — |
| 14/02/2026 | — | — | — | — | — | ✓ | ✓ | ✓ | ✓ | ✓ |
| 26/03/2026 | — | — | — | — | — | ✓ | ✓ | ✓ | ✓ | ✓ |

The necessary quorum was present at all the Board Meetings. The gap between any two consecutive Board Meetings during FY 2025-26 did not exceed the prescribed limit.

**Audit Committee:**

| Particulars | Details |
|---|---|
| Description | The Audit Committee is constituted in accordance with the provisions of Regulation 18 of the SEBI LODR Regulations read with Section 177 of the Companies Act, 2013. The Committee assists the Board in fulfilling its oversight responsibilities in relation to the Company's financial reporting process, internal controls, audit processes and other matters entrusted to it under the applicable laws and regulations. |
| Composition as at 31 March 2026 | Ms. Pushpa Joshi – Chairperson<br>Mr. Peeyush Sethia – Member<br>Mr. Parmeshvar Dhangare – Member |
| No. of Meetings held | 08 (Eight) |
| Attendance | |

| Date of Meeting | Name of the Committee members | | | |
|---|---|---|---|---|
| | Pushpa Joshi | Vedamirtham Venkatesan | Peeyush Sethia | Parmeshvar Dhangare |
| 30/05/2025 | ✓ | ✓ | ✓ | — |
| 30/06/2025 | ✓ | ✓ | ✓ | — |
| 07/07/2025 | ✓ | ✓ | ✓ | — |
| 26/09/2025 | ✓ | ✓ | ✓ | — |
| 27/10/2025 | ✓ | ✓ | ✓ | — |
| 03/02/2026 | ✓ | — | ✓ | ✓ |
| 14/02/2026 | ✓ | — | ✓ | ✓ |
| 26/03/2026 | ✓ | — | ✓ | ✓ |

**NOMINATION AND REMUNERATION COMMITTEE:**

| Particulars | Details |
|---|---|
| Description | The Nomination and Remuneration Committee is constituted in accordance with Regulation 19 of the SEBI LODR Regulations read with Section 178 of the Companies Act, 2013. The Committee performs the functions and responsibilities prescribed under the applicable provisions of the Companies Act, 2013 and the SEBI LODR Regulations. |
| Composition as at 31 March 2026 | Ms. Pushpa Joshi – Chairperson<br>Mr. Peeyush Sethia – Member<br>Mr. Parmeshvar Dhangare – Member |

<table>
<tr><td>No. of Meetings held</td><td colspan="5">05 (Five)</td></tr>
<tr><td rowspan="7">Attendance</td><td rowspan="2">Date of Meeting</td><td colspan="4">Name of the Committee members</td></tr>
<tr><td>Pushpa Joshi</td><td>Peeyush Sethia</td><td>Srinivasan HR</td><td>Parmeshvar Dhangare</td></tr>
<tr><td>27/05/2025</td><td>✓</td><td>✓</td><td>✓</td><td>—</td></tr>
<tr><td>30/06/2025</td><td>✓</td><td>✓</td><td>✓</td><td>—</td></tr>
<tr><td>12/12/2025</td><td>✓</td><td>✓</td><td>—</td><td>—</td></tr>
<tr><td>28/01/2026</td><td>✓</td><td>✓</td><td>—</td><td>✓</td></tr>
<tr><td>11/02/2026</td><td>✓</td><td>✓</td><td>—</td><td>✓</td></tr>
</table>

**STAKEHOLDERS' RELATIONSHIP COMMITTEE**

<table>
<tr><th>Particulars</th><th colspan="5">Details</th></tr>
<tr><td>Description</td><td colspan="5">The Stakeholders' Relationship Committee is constituted in accordance with Regulation 20 of the SEBI LODR Regulations read with Section 178 of the Companies Act, 2013. The role of the Committee includes addressing and resolving grievances of shareholders and other security holders and performing such other functions as prescribed under the applicable provisions of the Companies Act, 2013 and the SEBI LODR Regulations.</td></tr>
<tr><td>Composition as at 31 March 2026</td><td colspan="5">Mr. Parmeshvar Dhangare – Chairperson<br>Mr. Kanwar Nitin Singh – Member<br>Ms. Pushpa Joshi – Member</td></tr>
<tr><td>No. of Meetings held</td><td colspan="5">04 (Four)</td></tr>
<tr><td rowspan="6">Attendance</td><td rowspan="2">Date of Meeting</td><td colspan="4">Name of the Committee members</td></tr>
<tr><td>Cecily Dheepa</td><td>Kanwar Nitin Singh</td><td>Pushpa Joshi</td><td>Parmeshvar Dhangare</td></tr>
<tr><td>30/05/2025</td><td>✓</td><td>✓</td><td>✓</td><td>—</td></tr>
<tr><td>07/07/2025</td><td>✓</td><td>✓</td><td>✓</td><td>—</td></tr>
<tr><td>27/10/2025</td><td>✓</td><td>✓</td><td>✓</td><td>—</td></tr>
<tr><td>14/02/2026</td><td>—</td><td>✓</td><td>✓</td><td>✓</td></tr>
</table>

**Other details related to Stakeholders Relationship Committee:**
Ms. Vandana Gupta
Company Secretary & Compliance Officer
Add: No. B3. No.9, B Block, Alsa Arcade, 3rd Floor, 2nd Avenue, Anna Nagar East, Chennai-600102, Tamil Nadu.
Tel: 8108618322 E-mail: secretarial@takelimited.com Website: www.takelimited.com.

**Details of Investors compliant received and resolved during the FY 2025-26:**

| Particulars | No. of Complaints |
|---|---|
| Opening balance as on 01 April 2025 | Nil |
| Complaints received during the year | Nil |
| Complaints resolved during the year | Nil |
| Closing balance as on 31 March 2026 | Nil |

**RISK MANAGEMENT COMMITTEE:**

| Particulars | Details |
|---|---|
| Description | The Risk Management Committee assists the Board in fulfilling its responsibilities relating to identification, assessment and mitigation of risks |

<table>
<tr><td></td><td colspan="5">and in monitoring the adequacy of the Company's risk management systems and processes.</td></tr>
<tr><td>Composition as at 31 March 2026</td><td colspan="5">Mr. Parmeshvar Dhangare – Chairperson<br>Mr. Kanwar Nitin Singh – Member<br>Ms. Pushpa Joshi – Member</td></tr>
<tr><td>No. of Meetings held</td><td colspan="5">02 (Two)</td></tr>
<tr><td rowspan="4">Attendance</td><td rowspan="2">Date of Meeting</td><td colspan="4">Name of the Committee members</td></tr>
<tr><td>Cecily Dheepa</td><td>Kanwar Nitin Singh</td><td>Pushpa Joshi</td><td>Parmeshvar Dhangare</td></tr>
<tr><td>07/07/2025</td><td>✓</td><td>✓</td><td>✓</td><td>—</td></tr>
<tr><td>27/10/2025</td><td>✓</td><td>✓</td><td>✓</td><td>—</td></tr>
</table>

**BOARD QUALIFICATION, EXPERTISE AND ATTRIBUTES**:

The Board comprises professionals with the requisite skills, experience and competencies to make effective contributions to the functioning of the Board and its Committees.

Considering the Company's business activities and governance requirements, the Board has identified the following areas of skills and expertise as relevant for the effective operation and functioning of the Company:

- Industrial and Sectoral Experience
- Operational Leadership
- Strategic Planning
- Business Development and Forecasting
- Financial and Risk Management
- Marketing
- Regulatory and Legal Compliance

Each member of the Board possesses skills and experience in specific areas of expertise, enabling them to contribute effectively to the deliberations of the Board and its Committees.

Areas of expertise of Directors of the Company:

| Name of Director | Area of Expertise |
|---|---|
| Ms. Pushpa Joshi | Holds a Master's degree in Business Administration with specialization in Finance and Commerce and brings extensive experience in Accounting and Finance across diverse industries. |
| Mr. Kanwar Nitin Singh | Qualified Company Secretary from the Institute of Company Secretaries of India (ICSI), with experience across compliance, regulatory frameworks and corporate governance. |
| Mr. Peeyush Sethia | Qualified Company Secretary from ICSI, with experience in Corporate Laws, Corporate Governance and related advisory services across diverse industries. |
| Mr. Parmeshvar Dhangare | Engineer with extensive industry experience, including planning, execution and management of construction projects, with expertise in project coordination, quality control and cost management. |

| | |
|---|---|
| Mr. Vilas Munis | Graduate with professional experience in administration and management, including organisational coordination, operational efficiency and team management. |
| Mr. Sunil Patra | Graduate having experience in customer service operations, business coordination and handling operational and financial matters. He possesses experience in managing customer relations, operational processes and administrative functions |

**DIRECTOR INDUCTION AND FAMILIARISATION:**

The Company has a familiarisation programme for its Directors, including Independent Directors, in accordance with the applicable provisions of the SEBI LODR Regulations.

The familiarisation programme includes providing Directors with an understanding of their roles, responsibilities, duties and obligations as members of the Board, together with information relating to the Company's business operations and business model, strategic and operating plans, and significant developments and future outlook.

The Company also provides relevant presentations and updates on its business and operations from time to time. Subject matter experts may be invited to provide the Board with information and updates on matters relevant to the Company's business and operations.

The familiarisation programme for Independent Directors is also covered under Regulation 25(7) of the SEBI LODR Regulations. The details of familiarisation programmes imparted to Independent Directors and other relevant information are made available on the Company's website.

**CONFIRMATION ON INDEPENDENT DIRECTORS:**

The Board, based on the declarations received from the Independent Directors, confirms that the Independent Directors fulfil the conditions of independence prescribed under the applicable provisions of the Companies Act, 2013 and the SEBI LODR Regulations and are independent of the management.

As at 31 March 2026, the Independent Directors of the Company were:

- **Ms. Pushpa Joshi**
- **Mr. Kanwar Nitin Singh**
- **Mr. Peeyush Sethia**

The FY 2025-26 governance records confirm compliance in relation to the appointment, declaration and eligibility of the Independent Directors.

**SEPARATE MEETING OF INDEPENDENT DIRECTORS:**

During FY 2025-26, the Independent Directors of the Company held a separate meeting on 14 February 2026, without the presence of the Non-Independent Directors and members of the management, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI LODR Regulations.

At the meeting, the Independent Directors, inter alia, discussed and evaluated:

1. The performance of the Non-Independent Directors and the Board as a whole;

2. The performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors; and
3. The quality, content and timeliness of the flow of information between the management and the Board necessary for the Board to effectively and reasonably perform its duties.

The separate meeting was held in compliance with the requirements of Regulation 25(3) of the SEBI LODR Regulations.

**POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION:**

The Company has adopted a Nomination and Remuneration Policy in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI LODR Regulations. The Policy lays down the framework for selection and appointment of Directors, Key Managerial Personnel and Senior Management and for determining their remuneration. Regulation 19 requires the Nomination and Remuneration Committee to formulate criteria relating to qualifications, positive attributes and independence of Directors and recommend an appropriate remuneration policy to the Board.

The Nomination and Remuneration Committee considers the qualifications, skills, expertise, experience and competencies of prospective candidates while recommending their appointment to the Board. In the case of appointment of Independent Directors, the Committee also evaluates the independence of the proposed appointee vis-à-vis the Company and ensures that the candidate fulfils the applicable eligibility requirements under the Companies Act, 2013 and the SEBI LODR Regulations.

The Policy also provides for evaluation of the performance of Directors and the Board and lays down the principles governing remuneration of Directors, Key Managerial Personnel, Senior Management and other employees.
The selection and appointment framework, inter alia, takes into consideration the following factors:

- Qualifications, professional knowledge and skills;
- Relevant experience and expertise;
- Independence of judgement;
- Past performance, credentials, behaviour and conduct;
- Knowledge and experience relevant to the Company's business;
- Corporate governance and Board-room conduct;
- Diversity; and
- Ethics and values.

**Remuneration Policy**

The remuneration policy is designed to ensure that the remuneration of Directors, Key Managerial Personnel and Senior Management is reasonable and sufficient to attract, retain and motivate personnel of the requisite calibre, while maintaining an appropriate relationship between remuneration and performance.

The Nomination and Remuneration Committee recommends to the Board the remuneration payable to Directors and Senior Management in accordance with the Company's policy and the applicable statutory requirements.

**BOARD AND DIRECTORS' PERFORMANCE EVALUATION**:

The Company has carried out an annual evaluation of the performance of the Board as a whole, its Committees and individual Directors for FY 2025-26, in accordance with the provisions of the Companies Act, 2013 and the SEBI LODR Regulations. The performance evaluation of the Board and individual Directors was undertaken by the Board after seeking inputs from all the Directors.

The criteria adopted for the evaluation were as follows:

**a) Criteria for Board Evaluation**
The performance of the Board was evaluated with reference to:
- Structure of the Board and Management as a whole;
- Attendance and deliberation at meetings;
- Contribution towards effective functioning;
- Strategy and performance evaluation;
- Evaluation of risk; and
- Stakeholder value and redressal of grievances.

**b) Criteria for Evaluation of Independent and Non-Independent Directors**
The evaluation of Independent and Non-Independent Directors was based on:
- Attendance and contribution at Board Meetings; and
- Guidance and support provided to the management as and when required and at regular intervals.

For the Chairman of the Board, additional criteria included:
- Providing effective leadership and guidance to the Board;
- Setting an effective strategic agenda for the Board;
- Encouraging active participation by all members of the Board; and
- Effective communication with stakeholders.

**c) Criteria for Evaluation of Committees**
The Committees of the Board were evaluated with reference to:
- Handling and fulfilment of key responsibilities;
- Adequacy and structure of Committee composition;
- Effectiveness and dynamics of Committee meetings; and
- Understanding and interaction of the Committees with the Board and Management.

**REMUNERATION OF DIRECTORS AND OTHER DETAILS:**

The remuneration of Directors is governed by the provisions of the Companies Act, 2013, the SEBI LODR Regulations and the Company's Nomination and Remuneration Policy. The Nomination and Remuneration Committee is responsible for considering and recommending the remuneration payable to Executive Directors and Senior Management, taking into account the applicable statutory requirements and the Company's remuneration policy.

The Company complies with the applicable provisions relating to remuneration of Directors and other key managerial personnel. The terms of appointment and remuneration of Directors are determined in accordance with the applicable provisions of the Companies Act, 2013, the SEBI LODR Regulations and the Company's Nomination and Remuneration Policy.

There were no loans or advances granted to any Director, their relatives or any firms/companies in which they are interested, and no stock options were granted to the Directors during the financial year.

There was no other pecuniary relationship or transaction with the Non-Executive Directors vis-à-vis the Company, except as disclosed, if any, in the financial statements.

**CERTIFICATION FROM PRACTICING COMPANY SECRETARY**

The Company has obtained a certificate from M/s. Hemang Satra & Associates, Practicing Company Secretaries, confirming that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as Directors of companies by any Regulatory or Statutory Authority.

The certificate forms part of the Corporate Governance disclosures in the Annual Report.

## GENERAL INFORMATION:

Details of previous 03 (Three) AGMs held are as follows:

| Particulars | FY 2024-25 |
|---|---|
| Day & Date | Tuesday, September 30, 2025 |
| Time | 04:30 P.M |
| Venue | Through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) |
| Special Resolutions | None |

| Particulars | FY 2023-24 |
|---|---|
| Day & Date | Wednesday, August 14, 2024 |
| Time | 11.00 AM |
| Venue | Through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) |
| Special Resolutions | None |

| Particulars | FY 2022-23 |
|---|---|
| Day & Date | Monday, August 14, 2023 |
| Time | 11.00 AM |
| Venue | Through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) |
| Special Resolutions | None |

**Extra Ordinary General Meeting:**

During the year, One Extra-ordinary General Meeting was held. Details are as follows:

| Day & Date | Time | Location | No. of special Resolutions approved | Details of Special Resolution |
|---|---|---|---|---|
| Wednesday, July 30, 2025 | 09.30 A.M. (IST) | Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') | 4 | 1. Appointment of Mr. Vedamirtham Venkatesan, having DIN: 00194600 as a Whole-time Director of the Company and fixing his remuneration thereof.<br>2. Appointment of Ms. Pushpa Joshi, having DIN: 06838093 as an Independent Director of the |

| | | | | |
|---|---|---|---|---|
| | | | | Company (Non-Executive capacity).<br><br>3. Appointment of Mr. Kanwar Nitin Singh, having DIN: 10204543 as an Independent Director of the Company (Non-Executive capacity).<br><br>4. Appointment of Mr. Peeyush Sethia, having DIN: 09850692 as an Independent Director of the Company (Non-Executive capacity) |
| Saturday, March 07, 2026 | 12.00 A.M. (IST) | Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') | 1 | 1. To Approve Shifting of Registered Office from the state of Tamil Nadu to the state of Maharashtra. |

**Postal Ballot:**
During the year under review, No Postal Ballots were concluded.

**Financial Calendar 2026-27 for adoption of Financial Results for the quarter ending:**

| Particulars | Details |
|---|---|
| 30th June 2025 | on or before 14th August 2026 |
| 30th September 2025 | on or before 14th November 2026 |
| 31st December 2025 | on or before 14th February 2027 |
| 31st March 2026 | on or before 30th May 2027 |

**MEANS OF COMMUNICATION**

- The financial results of the Company are published in newspapers, as required under the applicable provisions of the SEBI LODR Regulations.
- The financial results, official announcements, notices and other relevant information are also made available on the Company's website at www.takelimited.com.
- All material information and statutory disclosures are submitted to BSE Limited and the National Stock Exchange of India Limited through their respective listing platforms.
- The Company also disseminates corporate announcements and other information to shareholders and investors through the Stock Exchanges and its website.
- The Annual Report of the Company is also made available on the Company's website for information and reference of the shareholders.

**Share Transfer System:**
M/s. MUFG Intime India Private Limited are registrar and share Transfer Agents of the Company. As per Regulation 40 of the SEBI LODR Regulations, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form. Transmission or transposition of securities, whether held in physical or dematerialised form, shall be effected only in dematerialised form. Accordingly, valid

requests are processed by the Registrar and Share Transfer Agent in accordance with the applicable statutory and regulatory requirements.

**Summary of shareholding pattern as on 31st March 2026:**

| Category | No. of shareholders | No. of shares | % of shareholding |
|---|---|---|---|
| Promoter and Promoter Group | 5 | 0 | 0.00% |
| Body Corporates | 152 | 2,67,88,286 | 18.11% |
| Residential Individuals | 62,620 | 4,67,35,968 | 31.59% |
| NRIs | 650 | 17,26,553 | 1.17% |
| Unclaimed or Suspense or Escrow A/c | 0 | 0 | 0.00% |
| Limited Liability Partnerships | 43 | 6,87,26,604 | 46.46% |
| Hindu Undivided Family | 1,208 | 30,23,626 | 2.04% |
| Trusts | 2 | 50 | 0.00% |
| Clearing Members | 20 | 291777 | 0.20 |
| Foreign Portfolio Investors | 3 | 4,25,304 | 0.29% |
| Investor Education and Protection Fund (IEPF) | 1 | 2,15,832 | 0.15% |
| Total | 64,704 | 14,79,34,000 | 100% |

**Distribution of equity shares as on 31st March 2026:**

| Shareholding Range | No. of Shareholders | % of Total Shareholders | No. of Shares | % of Issued Capital |
|---|---|---|---|---|
| 1 – 500 | 53,673 | 80.95% | 67,98,611 | 4.60% |
| 501 – 1,000 | 5,851 | 8.82% | 47,77,044 | 3.23% |
| 1,001 – 2,000 | 3,179 | 4.79% | 48,85,975 | 3.30% |
| 2,001 – 3,000 | 1,134 | 1.71% | 29,22,517 | 1.98% |
| 3,001 – 4,000 | 539 | 0.81% | 19,32,416 | 1.31% |
| 4,001 – 5,000 | 484 | 0.73% | 23,08,277 | 1.56% |
| 5,001 – 10,000 | 701 | 1.06% | 52,82,491 | 3.57% |
| 10,001 & above | 747 | 1.13% | 11,90,26,669 | 80.46% |
| Total | 66,308 | 100.00% | 14,79,34,000 | 100.00% |

**Reconciliation of Share Capital Audit:**

A Reconciliation of Share Capital Audit Report, in the prescribed format, is obtained by the Company from a Practicing Company Secretary on a quarterly basis, confirming the reconciliation of the total admitted capital with the total issued and listed capital and the details of changes in share capital during the relevant period.

The Audit Report also covers the reconciliation of the share capital held in dematerialised and physical form, as applicable, and other matters relating to the share capital of the Company.

The Reconciliation of Share Capital Audit Reports for the quarters ended 30 June 2025, 30 September 2025, 31 December 2025 and 31 March 2026 were duly filed with the Stock Exchanges within the prescribed timelines.

The Company has complied with the applicable requirements relating to reconciliation of share capital during the financial year 2025-26.

**Dematerialisation of Equity Shares and liquidity:**

On year ended 31st March 2026, company's share in dematerialised forms representing 99.62% of the total share capital. The shares of the company are compulsorily traded in demat form.

Distribution of shareholding of the company is as under:

| Particulars | No. of shares | % of capital |
|---|---|---|
| CDSL | 10,77,55,810 | 72.84 |
| NSDL | 3,96,10,821 | 26.78 |
| Physical | 5,67,369 | 0.38 |
| Total | 14,79,34,000 | 100.00 |

**CODE FOR PREVENTION OF INSIDER TRADING**

The Company has adopted a Code of Conduct for Prevention of Insider Trading in accordance with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time.

The Code lays down the framework for regulating trading in securities of the Company by Designated Persons and other persons covered under the Code and is intended to prevent insider trading and ensure compliance with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Company has also adopted a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, which provides for fair and timely dissemination of unpublished price sensitive information and is available on the Company's website.

The Company has implemented an appropriate mechanism for monitoring and regulating trading by Designated Persons and for maintaining the requisite records in accordance with the applicable regulatory requirements.

The Codes adopted by the Company are available on the Company's website at www.takelimited.com.

**LOANS AND ADVANCES**

The Company has not given any loans or advances to any firms or companies in which the Directors are interested.

**RAISING OF FUNDS**

The Company did not raise any funds through preferential allotment, qualified institutions placement or any other method during the year under review.

**DETAILS OF OUTSTANDING ADRs/GDRs/WARRANTS OR ANY CONVERTIBLE INSTRUMENT**

The Company does not have any outstanding ADRs/GDRs/Warrants or any convertible instruments as at 31 March 2026.

## COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES

The Company is not involved in any activity relating to dealing in commodities, foreign exchange or hedging activities.

## DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT

The Company does not have any shares lying in the Demat Suspense Account / Unclaimed Suspense Account as at 31 March 2026.

## TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND:

During the year under review, the Company transferred ₹74,117.40 pertaining to the 1st Interim Dividend for FY 2018-19 to the Investor Education and Protection Fund ("IEPF") within the prescribed timeline.

The unclaimed dividend pertaining to the 2nd Interim Dividend for FY 2018-19 amounting to ₹94,106.70 and the Final Dividend for FY 2018-19 amounting to ₹2,54,817.20 were due for transfer after the end of the financial year and accordingly remain due for transfer to IEPF.

## DETAILS OF NON-COMPLIANCE, PENALTIES AND STRICTURES:

| Sr. No. | Particulars | Details of Non-Compliance / Action Taken |
|---|---|---|
| 1 | Delay in filling casual vacancy of Whole-time Director / Board composition | There was a delay in filling the casual vacancy arising due to resignation of the Whole-time Director, resulting in non-compliance with the Board composition requirements under Regulation 17(1)(a), 17(1)(c) and 26A(1) of the SEBI LODR Regulations and the Companies Act, 2013. The Board comprised less than six Directors as at 31 March 2026. Subsequently, Mr. Sunil Patra was appointed as Managing Director in the Executive category on 19 May 2026. |
| 2 | Resignation of Statutory Auditors | The erstwhile Statutory Auditors, M/s Venkat and Rangaa LLP, resigned with effect from 25 March 2026. The audit report was subsequently issued by M/s A. Raghavendra Rao & Associates, appointed by the Board on 26 March 2026. subsequently, the new auditors were duly appointed through postal ballot. |
| 3 | Delay in appointment of Chief Financial Officer | There was a delay in filling the vacancy of Chief Financial Officer within three months from the date of vacancy, as required under Regulation 26A(2) of the SEBI LODR Regulations. Mr. Sunil Patra was appointed as Chief Financial Officer on 19 May 2026. |
| 4 | Delay in disclosure of resignation of Director | Mr. Rangasami Seshadri (DIN: 00197586) resigned from the position of Non-Executive Independent Director of the Company with effect from 27th April 2025. The Company received the resignation letter after close of business hours on 28th April 2025 and accordingly informed the Stock Exchanges on 29th April 2025. |
| 5 | Delay in appointment of Company Secretary and Compliance Officer | There was a delay in appointment of the Company Secretary and Compliance Officer within three months as required under Regulation 6 of the SEBI LODR Regulations. The Company appointed Ms. Sonia Bhimrajka as Company Secretary and |

| | | |
|---|---|---|
| | | Compliance Officer with effect from 27 May 2025. BSE and NSE levied fines of ₹2,59,600 and ₹8,02,400, respectively, which were paid by the Company. |
| 6 | Non-filing of Form MGT-14 | The Company had not filed e-Form MGT-14 in respect of the appointment of Ms. Sonia Bhimrajka as Company Secretary, as required under Section 179 of the Companies Act, 2013. |

**Other Disclosures:**

| Particulars | Applicable statues | Details |
|---|---|---|
| Discretionary requirements | Schedule II Part E of the SEBI Listing Regulations | The Statutory Auditors have expressed a Qualified Opinion in their reports on the standalone and consolidated financial statements for the year ended 31 March 2026. The qualification relates to the recoverability of certain income-tax assets pending the outcome of tax proceedings. |
| Renumeration/ fees paid to statutory Auditor during FY 2025-26 | Regulation 34(3) read with Schedule V, of the SEBI Listing Regulations | Rs. 6.90 Lakhs |
| Related Party Transactions | Regulation 23 of the SEBI Listing Regulations | There are no materially significant related party transactions of the Company which have potential conflict with the interests of the Company. |
| Policy on Determination of Materiality for Disclosures | Regulation 30 of SEBI Listing Regulations | Policy on Determination of Materiality for Disclosures is available on the website of the Company. |
| Policy on Archival and Preservation of Documents | Regulation 9 and 30 of SEBI Listing Regulations | Policy on Preservation of Documents is available on the website of the Company. |
| Dividend Distribution Policy | Regulation 43A of SEBI Listing Regulations | Policy on dividend Distribution is available on the website of the Company at www.takelimited.com/investor. |
| Whistle Blower Policy / Vigil Mechanism | section 177 (9) & (10) of the Companies Act and Regulation 22 of the SEBI Listing Regulations | The Policy has been appropriately communicated within the Company and available on the website of the Company. It is affirmed that no personnel have been denied access to the Audit Committee Chairman. |

# DECLARATION REGARDING ADHERENCE TO COMPANY'S CODE OF CONDUCT BY BOARD AND SENIOR MANAGEMENT PERSONNEL

This is to inform to the members of the TAKE Limited, that – Pursuant to requirements of Regulation 34(3) read with Part D of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 all the members of the Board of Directors and Senior Management have affirmed compliance with the Code of Conduct as applicable to them for the financial year ended 31st March 2026.

For TAKE Limited
(Formerly known as TAKE Solutions Limited)

Sd/-
Mr. Sunil Patra
Managing Director & CFO

Date: 03 September 2026
Place: Chennai

## CERTIFICATE FROM PRACTICING COMPANY SECRETARY ON CORPORATE GOVERNANCE

**[Pursuant to schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

To,
The Members,
TAKE Limited
(Formerly known as TAKE Solutions Limited)
No. B3, No.9, Alsa Arcade,
3rd Floor, 2nd Avenue,
Anna Nagar Estate, Chennai – 600102

I have examined the compliance of related conditions of Corporate Governance by TAKE Limited (Formerly known as TAKE Solutions Limited) ("the Company") for the year ended 31st March 2026 as specified under Regulation 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended.

**Management's Responsibility:**

The compliance of the conditions of Corporate Governance is the responsibility of the management including the preparation and maintenance of all the relevant records and documents. This responsibility includes formation, implementation and maintenance of all the internal control and procedures to ensure the compliance with condition of the Corporate Governance stipulated in the Listing Regulations.

**Auditor's Responsibility:**

My examination is limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Pursuant to the requirements of the Listing Regulations, it is my responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in SEBI Listing Regulations for the year ended 31st March 2026.

**Opinion**

In my opinion and to the best of my information and according to the explanations given to me, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on 31st March 2026 except for non-compliances under:

1. ***Regulation 17(1)(a), 17(1)(c), 26(A)(1) and 26(A)(2) of SEBI Listing Regulations:***

Delay in filling up casual vacancy arose due to resignation of Whole-time Director, resulting in non-compliance in Board Composition. The Board comprised of less than six directors as on 31st March, 2026.

2. ***Regulation 26(A)(2) of SEBI Listing Regulations:***

Delay in filling up the vacancy of Chief Financial Officer within three months from the date of the vacancy.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Hemang Satra & Associates,
Company Secretaries

Place: Mumbai
Date: 28th August, 2026
UDIN: A054476H001266491
Peer Review No: 5684/2024
Firm Registration No. S2021MH792200

Sd/-
Hemang Satra
Proprietor
M. No.: A54476
C. P. No.: 24235

## CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
**(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,
The Members,
TAKE Limited
(Formerly known as TAKE Solutions Limited)
No. B3, No.9, Alsa Arcade,
3rd Floor, 2nd Avenue,
Anna Nagar Estate, Chennai – 600102.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of TAKE Limited (Formerly known as TAKE Solutions Limited) bearing CIN L72100TN2000PLC046338, having registered office situated at No. B3, No.9, Alsa Arcade, 3rd Floor, 2nd Avenue, Anna Nagar Estate, Chennai – 600102 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I have considered non-disqualification to include non-debarment by Regulatory / Statutory Authorities.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Companies Act and SEBI Listing regulations. Ensuring the eligibility for appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification.

In my opinion and to the best of my information and according to the verifications as considered necessary and explanations furnished to me by the Company, I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

| Name of the Director | DIN | Designation | Date of appointment |
|---|---|---|---|
| Vilas Alfred Munis | 11533598 | Non-Executive-Non-Independent Director | 11th February, 2026 |
| Parmeshvar Namdev Dhangare | 11410125 | Chairperson, Non-Executive-Non-Independent Director | 12th December, 2025 |
| Pushpa Joshi | 06838093 | Non-Executive - Independent Director | 24th May, 2025 |
| Peeyush Sethia | 09850692 | Non-Executive - Independent Director | 24th May, 2025 |
| Kanwar Nitin Singh | 10204543 | Non-Executive - Independent Director | 24th May, 2025 |

*the date of appointment is as per the MCA Portal.

*Note: Mr. Sunil Patra (DIN: 11728362) was appointed as Managing Director and Chief Financial Officer with effect from 19th May 2026, subsequent to the financial year ended 31st March 2026, and that he was not debarred or disqualified as on the date of his appointment.*

For Hemang Satra & Associates,
Company Secretaries

| | |
|---|---|
| Place: Mumbai | Sd/- |
| Date: 28th August, 2026 | Hemang Satra |
| UDIN: A054476H001266269 | Proprietor |
| Peer Review No: 5684/2024 | M. No.: A54476 |
| Firm Registration No. S2021MH792200 | C. P. No.: 24235 |

# MD/ CFO CERTIFICATION

**To,**
**The Board of Directors and Shareholders,**
**TAKE Solutions Limited**

In compliance with Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, I hereby certify that:

A. I have reviewed the Financial Statements and the Cash Flow Statement of the TAKE Solutions Limited for the financial year ended March 31, 2026 and to the best of my knowledge and belief, I state that:
   1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
   2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps they have taken or propose to take to rectify these deficiencies.

D. I have indicated to the auditors and the Audit committee:
   1) Significant changes, if any, in internal control over financial reporting during the year;
   2) Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   3) Instances of significant fraud of which I am aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For TAKE Solutions Limited
Sd/-
Mr. Sunil Patra
Managing Director & Chief Financial officer

Date: May 20, 2026
Place: Chennai

# INDEPENDENT AUDITOR'S REPORT

**To**
**The Members of**
**TAKE Solutions Limited**

## Report on the Audit of Ind AS Standalone Financial Statements

### Qualified Opinion

We have audited the accompanying standalone financial statements of TAKE Solutions Limited (hereinafter referred to as the "Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and of its profit, total comprehensive income, changes in equity and cash flows for the year ended on that date.

### Basis for Qualified Opinion

As stated in the Notes to the standalone financial statements, income tax assets (net) appearing in the standalone financial statements of the Company to an extent of ₹875.80 lakhs pertain to various assessment years relating to financial periods ending up to 31st March, 2021, which include tax refunds withheld / under process on account of disputes pending before various forums. The Company's management is confident of a favourable outcome on the pending tax litigations and has assessed these amounts as fully recoverable. The contingent liabilities as at 31st March, 2026 in respect of direct tax matters stood at ₹108.03 lakhs.

In the absence of final adjudication of the pending appeals, we are unable to confirm the ultimate realisable value of these tax assets, as the timing and quantum of recovery remains contingent upon the outcome of proceedings before appellate authorities. However, we note that the Company has maintained a consistent management assessment regarding recoverability of these balances over the preceding years, and no impairment has been recognised. The consequential impact, if any, on the total assets and profits is not ascertainable at this stage.

This qualification is repetitive, having been reported since the year ended March 31, 2023.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the standalone financial statements

**Emphasis of Matter**

We draw attention to the following matter in the Notes to the Statement which, in our assessment, does not constitute a qualification but is highlighted for the information of users:

The Company, subsequent to the divestment of its wholly owned subsidiary Ecron Acunova Limited in FY 2024-25, has undertaken meaningful steps towards business diversification. During the year ended 31st March, 2026, the Company has reported a net profit of ₹ 271.91 Lakhs (continuing operations: ₹ 270.91 Lakhs) as against a net loss of ₹ 6,973.56 Lakhs in the previous year, representing a significant turnaround. The Company has substantially cleared its immediate statutory and debt obligations using the divestment proceeds. The Company's ongoing initiatives towards business partnerships and non-cash M&A transactions, together with the improved financial position, provide reasonable grounds for continued preparation of the Statement on a going concern basis.

Our opinion is not modified in respect of this matter.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of

Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the standalone annual financial statements .

**Management's and Board of Directors' Responsibilities for the Statement**

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and Board of Directors;

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Other Matter**

The Statement includes the statements for the quarter ended 31st March, 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor’s Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (the “Order”), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;

   d. Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

   e. On the basis of written representations received from the directors as on March 31st, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-II" to this report.

g. On the basis of written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

h. The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph above on reporting under section 143(3)(b) of the Act and paragraph (i)(viii) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014(as amended), in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements.

   ii. The Company did not have any long-term contract including derivate contract for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"),with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   v. The management has represented, that, to the best of their knowledge and belief, no funds (Which are material either individually or in aggregate) have been received by the Company, from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company, shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   vi. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

   vii. No dividend has been declared or paid during the year by the Company.

   viii. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For A. Raghavendra Rao & Associates.,
Chartered Accountants
Firm Reg No: 003324S

Sd/-
CA G. Sathyanarayana
Partner
M.No: 205603
UDIN: 26205603JVPXMS7352
Place: Bengaluru
Date: 20th May, 2026

## Annexure I to the Independent Auditors' Report

(Referred to in paragraph 22 under "Report on other legal and regulatory requirements" of our report of even date on the financial statements for the year ended on March 31, 2026 of

1. (a)(A) The Company does not hold any Property, Plant and Equipment during the year and accordingly, reporting under this clause is not applicable.

   (B) The Company has not capitalized any intangible assets in the books and accordingly, the requirement to report on Clause 3(i)(a)(B) of the Order is not applicable to the Company.

   (b) The Company does not have any Property, Plant and Equipment as at the reporting date and accordingly, the requirements relating to physical verification of Property, Plant and Equipment are not applicable.

   (c) Company does not have any immovable properties of freehold or leasehold land and building and hence reporting under Clause 3(i)(c) of the CARO 2020 is not applicable.

   (d) The Company has not revalued any of its Property, Plant and Equipment or intangible assets or both during the year, the requirement to report on Clause 3(i)(d) of the Order is not applicable to the Company.

   (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2. (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and the procedure of such verification by the management is appropriate. Discrepancy of 10% or more were not noticed on such physical verification.

   (b) The Company has not been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets during the year and accordingly, reporting under this clause is not applicable.

3. According to the information and explanations given to us, the Company has made investments in fully paid-up equity shares of subsidiary entities and has granted trade advances in the ordinary course of business. The Company has not granted any loans or advances in the nature of loans, or provided guarantees or security to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in

respect of investments made during the year. The Company has not granted any loans or provided guarantees or securities covered under the said sections .

5. The Company has not accepted any deposits or amounts deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, reporting under clause 3(v) of the Companies (Auditor's Report) Order, 2020 is not applicable .

6. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.

7. (a) According to the records of the Company, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax and other statutory dues applicable to it to the appropriate authorities. Except the following:

| Name of the Statute | Nature of Dues | Amount (INR Mn) | Period of which amount relates |
|---|---|---|---|
| Income Tax Act, 1961 | Tax deducted at source under various sections | 33.75 | Aug 2022- Apr 2023 |

(b) According to the information and explanations given to us and from the examination of books of account and records of the Company, there are no dues in respect of Income tax, Sales tax, Service tax, Customs Duty, Excise Duty, Value added tax, Goods and services tax or cess which have not been deposited on account of any dispute except for following cases:

| S.No. | Name of the Statute | Nature of Dues | Amount (INR Mn) | Period to which amount relates | Forum where dispute is pending |
|---|---|---|---|---|---|
| 1 | Income Tax Act, 1961 | Income Tax and Interest | 2.12 | A.Y 2011-12 | High Court of Madras |
| 2 | Income Tax Act, 1961 | Income Tax and Interest | 6.59 | A. Y 2012-13 | High Court of Madras |
| 3 | Income Tax Act, 1961 | Income Tax and Interest | 8.71 | A. Y 2018-19 | High Court of Madras |
| 4 | Income Tax Act, 1961 | Income Tax and Interest | 69.27 | A. Y 2020-21 | ITAT, Madras |

| | | | | | |
|---|---|---|---|---|---|
| 5 | Income Tax Act, 1961 | Income Tax and Interest | 21.34 | A. Y 2017-18 | High Court of Madras |
| 6 | Income Tax Act, 1961 | Goods and Services Tax, Interest and Penalty | 23.92 | Apr 2020 to Mar 2021 | GST Appellate Authority, Chennai |

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. (a)The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b)The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The term loans obtained by the Company during the year were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on a short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e)On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.

10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b)In our opinion and according to the information and explanations given to us Company has not made any preferential allotment or private placement of shares or convertible debentures.

11. Based on audit procedures performed and as per the information and explanations given to us by the Management.

a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

12. The Company is not a 'Nidhi Company', therefore, clause 3(xii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

13. Transactions with the related parties are in compliance with Sections 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. Further, the Company is also in compliance with Audit Committee under Section 177 of the Act, 2013.

14. On our examination, the company have an internal audit system commensurate with the size and nature of its business and required to have an internal audit system as per provisions of section 138 of the Companies Act 2013.

15. According to the information and explanations given by the management and audit procedures performed by us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of Companies Act, 2013.

16. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

    b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

19. The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable .

For A. Raghavendra Rao & Associates.,
Chartered Accountants
Firm Reg No: 003324S

Sd/-
CA G. Sathyanarayana
Partner
M.No: 205603
UDIN: 26205603JVPXMS7352
Place: Bengaluru
Date: 20th May, 2026

## ANNEXURE – II TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 23(f) under "Report on other legal and regulatory requirements" of our report of even date on the financial statements for the year ended on March 31, 2026 of

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of TAKE Solutions Limited ("the Company"), as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

According to the information and representation given to us by the management and considering the size of the company and nature of business we did not come across any material weakness in internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2026, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2026, financial statements of the Company, and these material weaknesses do not affect our opinion on the financial statements of the Company

For A. Raghavendra Rao & Associates.,
Chartered Accountants
Firm Reg No: 003324S

Sd/-
CA G. Sathyanarayana
Partner
M.No: 205603
UDIN: 26205603JVPXMS7352
Place: Bengaluru
Date: 20th May, 2026

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

**I.**

| Sl. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs) | Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs) |
|---|---|---|---|
| 1. | Turnover / Total Income | 661.75 | 661.75 |
| 2. | Total Expenditure | 374.82 | 374.82 |
| 3. | Net Profit / (Loss) | 271.91 | 271.91 |
| 4. | Earnings per Share (in Rs.) | 0.18 | 0.18 |
| 5. | Total Assets | 3,004.99 | 3,004.99 |
| 6. | Total Liabilities | 3,004.99 | 3,004.99 |
| 7. | Net Worth / Total Equity | 2,848.77 | 2,848.77 |
| 8. | Any other financial item(s) (Profit / (Loss) from Discontinued Operations) | 1.00 | 1.00 |

**II.**

Audit Qualification (each audit qualification separately):

**a. Details of Audit Qualification:**

(i) As stated in the Notes to the Statement, income tax assets (net) appearing in the standalone financial statements of the Company to an extent of Rs. 875.80 Lakhs pertain to various assessment years relating to financial periods ending up to March 31, 2021, which include tax refunds withheld / under process on account of disputes pending before various forums. The Company's management is confident of a favourable outcome on the pending tax litigations and has assessed these amounts as fully recoverable. The contingent liabilities as at 31st March, 2026 in respect of direct tax matters stood at Rs. 108.03 Lakhs. In the absence of final adjudication of the pending appeals, we are unable to confirm the ultimate 91ecognized value of these tax assets, as the timing and quantum of recovery remains contingent upon the outcome of proceedings before appellate authorities. However, we note that the Company has maintained a consistent management assessment regarding recoverability of these balances over the preceding years, and no impairment has been 91ecognized. The consequential impact, if any, on the total assets and profits is not ascertainable at this stage.

**b. Type of Audit Qualification:**

Qualified Opinion

**c. Frequency of qualification: whether appeared first time / repetitive / since how long continuing**

Point (i) is repetitive, having been reported since the year ended March 31, 2023.

**d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's views:**

Not Applicable

**e. For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) Management's estimation on the impact of audit qualification: Not Applicable

(ii) If management is unable to estimate the impact, reasons for the same:
(a) Tax Assets (Net) to an extent of Rs. 875.80 Lakhs recognised in the standalone financial statements pertain to various assessment years relating to the financial periods ending up to March 31, 2021, are fully recoverable upon completion of the assessment / disposal of the appeals pending in various forums. The refunds are withheld / under process on account of disputes pending before various forums and no impairment is considered necessary and further the Management expects a favourable outcome on the pending tax litigations.
(b) Management has actively engaged consultants to claim refunds where the same is allowed by laws, and the balance amount can be carried forward and set off against any future tax liability that may arise once the business gets revived.

(iii) Auditors' Comments on (i) or (ii) above: Refer point no. II(a) above

**III.**
**Signatories details**
Sd/-
Mr. Sunil Patra
Managing Director / CFO
DIN: 11728362

Sd/-
Ms. Pushpa Joshi
Chairperson – Audit Committee
DIN: 06838093

Sd/-
Mr. Parmeshvar Dhangare
Chairman & Director
DIN: 11410125

Sd/-
CA. G. Sathyanarayana
M/s. A. Raghavendra Rao & Associates
Chartered Accountants
Membership No: 205603

Date: May 20, 2026
Place: Chennai

# STATEMENTS OF SIGNIFICANT ACCOUNTING POLICIES & BASIS OF PREPARATION OF STANDALONE FINANCIAL STATEMENTS AS ON 31ST MARCH 2026

Company Overview

TAKE Solutions Limited (hereinafter referred to as "TAKE" or "the Company") is a global provider of domain-driven services and technology solutions with a strong focus on the Life Sciences, Software, and Information Technology sectors.

The Company is engaged in providing technology-enabled solutions and services to the Life Sciences and Information Technology sectors. Its end-to-end service offerings span the entire product lifecycle, from clinical development and regulatory submissions to post-marketing safety surveillance. Leveraging proprietary technology platforms, advanced analytics, industry networks, and deep domain expertise, TAKE delivers innovative, scalable, and outcome-oriented solutions tailored to the evolving needs of its clients.

With a team of experienced professionals, established processes, and industry-specific technology solutions, the Company serves a diverse client base comprising leading global biopharmaceutical innovators as well as generic pharmaceutical manufacturers.

TAKE Solutions Limited is a public limited company incorporated in India, with its equity shares listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE").

The Standalone financial statements of the Company for the year ended March 31, 2026 have been approved by the Board of Directors on May 20, 2026.

Recent Amendments:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

1. Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. 01st April 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1 – Presentation of Financial Statements applicable w.e.f. 1st April 2025 – The amendment

relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

2. Ind AS 7 – Statement of Cash Flows and Ind AS 107, Financial Instruments – Disclosures, applicable w.e.f. 1st April 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and ensured appropriate disclosures.

3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately – The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact on its financial statements.

Basis of preparation:

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. The standalone financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the standalone financial statements.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, para 66 and 69 of Ind AS 1 and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013.

Basis of measurement

These financial statements are prepared under the historical cost convention except for certain class of financial assets/ liabilities, share based payments and net liability for defined benefit plans that are measured at fair value. The accounting policies adopted are the same as those which were applied for the previous financial year.

Material Accounting Policies

The material accounting policies used in preparation of the standalone financial statements have been included in the relevant notes to the standalone financial statements.

Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year are included in the notes.

The Company uses the following critical accounting judgements, estimates and assumptions in preparation of its standalone financial statements:

1. Revenue Recognition

The Company derives revenue from collaboration platform services, including subscription-based software services, implementation and configuration services, maintenance and support services, and other professional services. Revenue is recognized when control of the promised goods or services is transferred to the customer in an amount that reflects the consideration to which the Company expects to be entitled.

Judgment is also required in determining the transaction price, particularly where contracts include variable consideration such as service level credits, performance incentives, usage-based fees, rebates, or discounts. Variable consideration is included in the transaction price only to the extent that it is highly probable that a significant reversal of cumulative revenue recognized will not occur. These estimates are reassessed at the end of each reporting period.

2. Income taxes and deferred taxes

Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. Income tax assets/liabilities are presented in the financial results under the respective notes.

A deferred tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised. Accordingly, the Company exercises its judgement to reassess the carrying amount of deferred tax assets at the end of each reporting period.

3. Useful lives of Property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

4. Depreciation:

Depreciation on fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act. The assets' residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

5. Provisions and contingent liabilities

The Company estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Company uses significant judgements to assess contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events.

6. Contingent Assets:

Contingent assets are neither recognised nor disclosed in the financial statements.

7. Subsidiaries:

The Company accounts for its investment in subsidiaries at cost, less impairment losses if any.

8. Impairment of investments in subsidiaries

The Company reviews its carrying value of investments carried at cost (net of impairment, if any) annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in the statement of profit and loss.

9. expected credit losses on financial assets

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection.

10. Leases:

Identification of a lease requires significant judgement. The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company.

11. Foreign Currency Transactions:

The Company was not involved in any transaction in foreign currency during the year under review.

12. Financial assets, financial liabilities and equity instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

13. Impairment of financial assets (other than at fair value):

The Company assesses at each reporting date whether a financial asset or a group of financial assets and contract assets (unbilled revenue) is impaired. The Company recognizes loss allowances, in accordance with Ind AS 109, using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. For trade receivables and unbilled revenue, the Company applies a simplified approach in calculating ECL. Therefore, the Company does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date is recognized as an impairment gain or loss in the statement of profit and loss.

14. Impairment of non-financial assets:

An assessment is done at each balance sheet date as to whether there are any indications that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset is made. Where the carrying value of the asset exceeds the recoverable amount, the carrying value is written down to the recoverable amount.

15. Offsetting financial instruments:

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

16. Investment:

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Upon initial recognition, an investment property is measured at cost, including transaction costs.

Investment properties are subsequently measured at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation on investment properties is provided on the straight-line method, pro-rata to the period of use, over the useful lives of the assets.

Investment properties are de-recognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the statement of profit and loss in the period of de-recognition.

17. Fair Value Measurement:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

18. Cash and Cash equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

19. Interest and Dividend income:

Dividend income is recorded when the right to receive payment is established. Interest income is recognised using the effective interest method.

20. Payment of Dividends on ordinary shares:

The Company recognises a liability to make cash distribution to equity holders of the parent when the distribution is authorised by the shareholders in case of final dividend or by the board of directors in case of interim dividend. A corresponding amount is recognised directly in equity.

21. Derivatives and hedging activities:

The company does not have any transaction during the year in foreign exchange. The provisions related to derivatives or hedging activities are not applicable to the company.

22. Employee benefits:

The accounting of Employee benefits, having nature of defined benefit is based on assumptions. Contribution to defined benefits is recognised as expense when employees have rendered services entitling them to avail such benefits. Short-term employee benefit obligations are measured on an undiscounted basis and are recorded as expense in the statement of profit and loss as the related services are provided.

23. Segment Reporting

The Company operates in single segment. The Board of Directors evaluates the Company's performance and allocates resources based on an analysis of various performance indicators defined in Ind AS 108.

24. Earnings Per Share

The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and also the weighted average number of equity shares which would have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date.

TAKE Solutions Limited
Standalone Balance Sheet as at March 31, 2026
(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | Note | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|
| | | (Audited) | (Audited) |
| ASSETS | | | |
| Non- Current assets | | | |
| Property, plant and equipment | 7 | - | 0.81 |
| Financial assets | | | |
| Investments | 7 | 25.00 | - |
| Other financial assets | 8 | - | - |
| Deferred tax assets | 9 | - | - |
| Other non-current assets | 10 | 875.80 | 920.06 |
| | | 900.80 | 920.87 |
| Current assets | | | |
| Inventories | | - | - |
| Financial assets | | | |
| Investments | | - | - |
| Trade receivable | 11 | - | - |
| Cash and cash equivalents | 12 | 24.74 | 315.66 |
| Bank Balance other than Cash and Cash Equivalent | 13 | 1.68 | 6.00 |
| Other Current financial assets | 14 | 1,587.12 | 1,387.25 |
| Other current assets | 15 | 490.65 | 536.62 |
| | | 2,104.19 | 2,245.53 |
| **Total Assets** | | **3004.99** | **3166.40** |
| EQUITY & LIABILITIES | | | |
| EQUITY | | | |
| Equity share capital | 16 | 1,479.34 | 1,479.34 |
| Other equity | 17 | 1,369.44 | 1,097.53 |
| | | 2,848.78 | 2,576.87 |
| LIABILITIES | | | |
| Non-current liabilities | | - | - |
| Financial liabilities | | | |
| Borrowings | 18 | - | - |
| Trade payables | 19 | 44.51 | 21.14 |
| Other financial liabilities | 20 | 87.96 | 64.50 |
| Other current liabilities | 21 | 1.65 | 481.29 |
| Provision | 22 | 22.10 | 22.61 |
| | | 156.22 | 589.53 |
| | | **3004.99** | **3166.40** |

The notes referred to above form an integral part of financial statements as per our report of even date attached

For A. Raghavendra Rao & Associates
Chartered Accountants

Firm's Registration No: 003324S
Sd/-
G. Sathyanarayana
Partner
Membership Number: 205603
UDIN: 26205603JVPXMS7352
Place: Bengaluru
Date: May 20, 2026

For and on behalf of TAKE Solutions Limited

Sd/-
Mr. Parmeshwar Dhangare
Chairman
DIN: 11410125

Sd/-
Mr. Sunil Patra
MD & CFO
DIN: 11728362

Sd/-
Mr. Vilas Munis
Director
DIN: 11533598

Sd/-
Ms. Vandana Gupta
Company Secretary & Compliance Officer

Place: Chennai
Date: May 20, 2026

TAKE Solutions Limited

Standalone Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | Note | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| Income | | | |
| Revenue from operations | 1 | - | 89.95 |
| Other income | 2 | 661.75 | 1,297.53 |
| Total Income | | 661.75 | 1,387.48 |
| Expenses | | | |
| Employee benefit expense | 3 | 42.14 | 106.16 |
| Depreciation and amortisation expenses | 7 | 0.81 | 4.49 |
| Finance costs | 4 | 29.44 | 74.62 |
| Other expenses | 5 | 302.43 | 189.27 |
| Total Expenses | | 374.82 | 374.54 |
| Profit before tax and extraordinary and exceptional items | | 286.93 | 1,012.94 |
| Add/Less: Exceptional Items | | - | - |
| Profit before tax and after extraordinary and exceptional items | | 286.93 | 1,012.94 |
| Tax expense: | | | |
| Income Tax - current year | | - | - |
| Income Tax - earlier year | | 16.02 | - |
| Deferred tax Asset/(Liab) | | - | - |
| Profit (Loss) for the period from continuing operations | | 270.91 | 1,012.94 |
| Profit /(Loss) for the year from discontinued Operation after tax | | 1.00 | (7,986.50) |
| Profit /(Loss) for the year | | 271.91 | (6,973.56) |
| Other Comprehensive Income | | - | - |
| (i) Items that will not be reclassified to profit or loss (net of tax) | | - | - |
| (a) Re-measurement gains/(Losses) on defined employee benefit Plan | | - | 8.70 |
| Total Comprehensive Income for the period and Other Comprehensive Income | | 271.91 | (6,964.86) |
| Earnings per share (equity shares, par value Rs. 1/- each) | | | |
| Basic | | | |
| i) Continuing Operations | | 0.18 | 0.68 |
| ii) Dis-continuing Operations | | 0.00 | (5.40) |
| Diluted | | | |
| iii) Continuing Operations | | 0.18 | 0.68 |
| iv) Dis-continuing Operations | | 0.00 | (5.40) |

The notes referred to above form an integral part of financial statements as per our report of even date attached.

For A. Raghavendra Rao & Associates
Chartered Accountants
Firm's Registration No: 003324S
Sd/-
G. Sathyanarayana
Partner
Membership Number: 205603
UDIN: 26205603JVPXMS7352
Place: Bengaluru
Date: May 20, 2026

For and on behalf of TAKE Solutions Limited

| | |
|---|---|
| Sd/- | Sd/- |
| Mr. Parmeshwar Dhangare | Mr. Sunil Patra |
| Chairman | MD & CFO |
| DIN: 11410125 | DIN: 11728362 |
| Sd/- | Sd/- |
| Mr. Vilas Munis | Ms. Vandana Gupta |
| Director | Company Secretary & |
| DIN: 11533598 | Compliance Officer |

Place: Chennai, Date: May 20, 2026

TAKE Solutions Limited
Standalone statement of cash flows for the year ended March 31, 2026

(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | For the year ended 31st March 2026 | For the year ended 31st March 2025 |
|---|---|---|
| Cash flow from operating activities | | |
| Profit/ Loss for the period | 271.91 | (6,973.56) |
| Adjustments for: | | |
| Finance costs | 29.44 | 74.38 |
| Interest income/Dividend Income | 174.20 | (18.58) |
| Depreciation and amortization expense | 0.81 | 4.49 |
| Unwinding of liability for financial guarantee contracts | - | (2.30) |
| Loss on Impairment & Discontinued Operations | - | 7,986.50 |
| ECL on Financial Guarantee Contracts | - | (395.70) |
| Share of (Profit)/Loss from LLP | - | (882.70) |
| Loss on discarding of assets | - | 5.40 |
| Operating Profit Before Working Capital Changes | 476.37 | (202.07) |
| Changes in operating assets and liabilities | | |
| Increase/ (Decrease) in Bank Balance other than cash and cash equivalent | 4.31 | - |
| (Increase)/ Decrease in other non-current financial assets | 44.26 | - |
| (Increase)/Decrease in Other Current financial assets | (199.87) | (1,370.90) |
| (Increase)/Decrease in other Current Assets | 45.97 | 84.80 |
| Increase/ (Decrease) in trade payables | 23.37 | (29.40) |
| Increase/ (Decrease) in other financial Current liabilities | 23.46 | (497.20) |
| Increase/ (Decrease) in other liabilities | (479.64) | 34.60 |
| Increase/ (Decrease) in provisions | (0.51) | 0.90 |
| | | |
| Net cash provided by operating activities before taxes | (62.28) | (1,979.27) |
| Income Taxes paid | - | 28.60 |
| Net cash provided by operating activities | (62.28) | (1,950.67) |
| Cash flow from investing activities | | |
| (Purchase) / Proceeds from sale / Maturity of investment | (25.00) | 2,198.10 |
| Interest received / Dividend Received | (174.20) | 18.58 |
| Reduction/ (Increase) of other bank balances | - | 3.90 |
| Net cash used in investing activities | (199.20) | 2,220.58 |
| Cash flow from financing activities | | |
| Finance costs paid | (29.44) | (3.90) |
| Issuance of Equity Shares | - | - |
| Loans and advances | - | - |
| Loans and advances - Others | - | - |
| Proceeds/(Repayment) for short-term borrowings | | - |
| Net cash used in financing activities | (29.44) | (3.90) |
| Net decrease in cash and cash equivalents | (290.92) | 266.01 |
| Cash and cash equivalents at the beginning of the year | 315.66 | 49.65 |

| | | |
|---|---|---|
| Cash and cash equivalents at the end of the period (Note12) | 24.74 | 315.66 |
| Corporate information and significant accounting policies (refer note 1&2) | | |

For A. Raghavendra Rao & Associates
Chartered Accountants

Firm's Registration No: 003324S

Sd/-
G. Sathyanarayana
Partner
Membership Number: 205603
UDIN: 26205603JVPXMS7352

Place: Bengaluru
Date: May 20, 2026

For and on behalf of TAKE Solutions Limited

Sd/-
Mr. Parmeshwar Dhangare
Chairman
DIN: 11410125

Sd/-
Mr. Sunil Patra
MD & CFO
DIN: 11728362

Sd/-
Mr. Vilas Munis
Director
DIN: 11533598

Sd/-
Ms. Vandana Gupta
Company Secretary &
Compliance Officer

Place: Chennai
Date: May 20, 2026

TAKE Solutions Limited
(Notes to the standalone financial statements for the year ended March 31, 2026)

(All amounts in INR Lakhs, unless otherwise stated)

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 1. | Revenue from operations | | |
| | Income from sale of services | - | 89.95 |
| | Total | - | 89.95 |

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 2. | Other Income | | |
| | a) Interest Income | | |
| | On Bank Deposit | - | 18.58 |
| | Other than Bank | 174.20 | - |
| | b) Other Non-Operating Income | | |
| | Share of Profit/(loss) from Partnership firm | (2.88) | 882.71 |
| | Reversal of ECL on Financial Guarantee Contracts | - | 395.69 |
| | Other income | 490.43 | 0.54 |
| | Total | 661.75 | 1,297.53 |

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 3. | Employee benefits expense | | |
| | Salary | 39.77 | 101.40 |
| | Contributions to provident fund and other funds | 2.37 | 4.76 |
| | Total | 42.14 | 106.16 |

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 4. | Finance cost | | |
| | Bank Charges | 0.08 | 0.24 |
| | Interest expense on statutory dues | 29.36 | 74.38 |
| | Total | 29.44 | 74.62 |

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 5. | Other expenses | | |
| | Repairs & maintenance | 0.44 | 6.27 |
| | Marketing Expenses | 3.57 | 3.26 |
| | Professional Fees and legal fees | 88.84 | 65.80 |
| | Office Rent | - | 2.50 |
| | Rates and Taxes | 39.88 | 65.38 |
| | Sitting Fees | - | 8.00 |
| | Insurance Expenses | 1.00 | 18.74 |
| | Office Rent | 0.80 | - |
| | Office Expenses | 0.05 | 0.30 |

| | | | |
|---|---|---|---|
| | Travelling and Conveyance Expenses | 2.45 | 2.42 |
| | Audit Fees | 6.90 | 10.00 |
| | Printing and Stationery Expenses | 0.57 | 1.06 |
| | Loss on Discarding of Assets | - | 5.43 |
| | Subscription charges | - | 0.11 |
| | ECL - Other Receivable | 157.94 | - |
| | Total | 302.43 | 189.27 |

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 6. | Exceptional Items | | |
| | Liabilities Written Off - Exceptional Item | 0.00 | 0.00 |
| | Total | 0.00 | 0.00 |

Note 6A: Property, Plant & Equipment And Intangible Assets Tangible Assets

| Particulars | Gross Block | | | | Depreciation | | | Net Block | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | As on 01.04.2025 | Addition during the year | Deletion | As on 31.03.2026 | As on 01.04.2025 | For the year | Deletion | As on 31.03.2026 | As on 01.04.2025 | As on 31.03.2026 |
| Office equipment | 2.89 | 0.00 | 0.00 | 2.89 | 2.08 | 0.81 | 0.00 | 2.89 | 0.81 | 0.00 |
| Total | 2.89 | 0.00 | 0.00 | 2.89 | 2.08 | 0.81 | 0.00 | 2.89 | 0.81 | 0.00 |
| | | | | | | | | | | |
| Particulars | Gross Block | | | | Depreciation | | | Net Block | | |
| | As on 01.04.2024 | Addition during the year | Deletion | As on 31.03.2025 | As on 01.04.2024 | For the year | Deletion | As on 31.03.2025 | As on 01.04.2024 | As on 31.03.2025 |
| Computer Software | 2.89 | 0.00 | 0.00 | 2.89 | 1.26 | 0.81 | 0.00 | 2.08 | 1.63 | 0.81 |
| Computers | 13.70 | 0.00 | 5.43 | 8.27 | 4.60 | 3.67 | 0.00 | 8.27 | 9.10 | 0.00 |
| Total | 16.59 | 0.00 | 5.43 | 11.16 | 5.86 | 4.49 | 0.00 | 10.35 | 10.73 | 0.81 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 7. | Investments | | |
| | Non - Current Investments | | |
| | Investment in Subsidiaries | 25.00 | - |
| | Total | 25.00 | 0.00 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 8. | Other financial assets- non-current | | |
| | Secured considered good, measured at amortized cost | - | - |
| | Loans and advances | - | - |
| | Security Deposit | | |
| | | - | - |

| | | | |
|---|---|---|---|
| | Less: Provision for expected credit loss | - | - |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 9. | Deferred tax asset | | |
| | Property, plant & equipment | - | - |
| | on OCI | - | - |
| | Total | - | - |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 10. | Income Tax Assets (Net) | | |
| | Income Tax Assets (net of provisions) | 875.80 | 920.06 |
| | Total | 875.80 | 920.06 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 11. | Trade receivables, measured at amortized cost | | |
| | Un-secured, considered good | | |
| | a) Outstanding for a period exceeding Six months | - | - |
| | b) Outstanding for a period less Six months | - | - |
| | Secured, considered good | | |
| | Doubtful. | | |
| | Provision for doubtful debts | | |
| | Total | - | - |
| | | | |
| | Trade Receivables ageing as at 31 March 2026 | | |
| | Particulars | Less than 6months | 1-2 Year |
| | Undisputed trade receivables– considered good | - | - |
| | | | |
| | Total | | |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 12. | Cash and cash equivalents | | |
| | Balances with banks | 24.74 | 315.66 |
| | Total | 24.74 | 315.66 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 13. | Cash and cash equivalents | | |
| | Bank Balance other than Cash and Cash Equivalent | 1.68 | 6.00 |
| | Total | 1.68 | 6.00 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 14. | Other current financial assets, measured at amortized cost | | |
| | Unsecured Considered Good | 1,567.21 | 1,387.25 |
| | Staff advance | - | - |
| | Prepaid Expenses | 6.59 | - |
| | GST Deposit Paid Under Dispute | 13.32 | |
| | Total | 1,587.12 | 1,387.25 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 15. | Other current assets, measured at cost | | |
| | GST Debit Balance | 490.65 | 536.62 |
| | Prepaid Expenses | - | - |
| | Total | 490.65 | 536.62 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 16. | Equity | | |
| | Authorised capital | | |
| | 350000000 equity shares of Rs 1/- each | 3,500.00 | 3,500.00 |
| | 15,000,000 Preference Shares of ₹ 10/- each | 1,500.00 | 1,500.00 |
| | | | |
| | Issued, subscribed and paid-up | | |
| | 147,934,000 (147,934,000 as at March 31, 2026) Equity Shares of ₹ 1/- each | 1,479.34 | - |
| | 147,934,000 (147,934,000 as at March 31, 2025) Equity Shares of ₹ 1/- each | - | 1,479.34 |
| | Total | 1,479.34 | 1,479.34 |

Notes:

| | | | | | |
|---|---|---|---|---|---|
| a) | Equity shareholders holding more than 5 percent shares in the Company: | As at 31 March 2026 | | As at 31 March 2025 | |
| | Name of the shareholder | No of Shares | % | No of Shares | % |
| | Vaishali Commosales LLP | 7,485,599 | 5.06% | - | 0.00% |
| | Akarshika Traders | 14,620,581 | 9.88% | - | 0.00% |
| | Whamia Traders LLP | 9,684,603 | 6.55% | - | 0.00% |
| | Moonlight Multitrade LLP | 8,468,761 | 5.72% | - | 0.00% |
| | Rukhmani Garments LLP | 8,437,931 | 5.70% | - | 0.00% |
| | Take Solutions Pte Limited | - | 0.00% | 78,253,450 | 52.90% |
| | | | | | |
| b) | Reconciliation of the number of shares outstanding at the beginning and at the end of the year is as given below: | | | | |
| | Particulars | As at 31 March 2026 | | As at 31 March 2025 Amount | |
| | | Shares | Amount | Shares | Amount |
| | Number of equity shares outstanding at the beginning of the year | 147,934,000 | 1,479 | 147,934,000 | 1,479 |
| | Number of equity shares outstanding at the end of the year | 147,934,000 | 1,479 | 147,934,000 | 1,479 |

| Note No | Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|
| 17. | Other Equity | | |
| (i) | General Reserve | | |
| | Opening | 2,870.77 | 2,870.77 |
| | Addition/(Deletion) | - | - |
| | Closing | 2,870.77 | 2,870.77 |
| | | | |
| (ii) | Capital redemption reserve | | |
| | Opening balance | 491.09 | 491.09 |
| | Addition/(Deletion) | - | - |
| | Closing | 491.09 | 491.09 |
| | | | |
| (iii) | Capital reserve | | |
| | Opening balance | 362.46 | 362.46 |
| | Addition/(Deletion) | - | - |
| | Closing | 362.46 | 362.46 |
| | | | |
| (iv) | Share Premium | | |
| | Opening balance | 63,912.34 | 63,912.34 |
| | Addition/(Deletion) | - | - |
| | Closing | 63,912.34 | 63,912.34 |
| | | | |
| (v) | Retained Earnings | | |
| | Surplus/(Deficit) in the statement of profit and loss | | |
| | Opening balance | (66,560.64) | (59,587.08) |

| | | | |
|---|---|---|---|
| | Add: Profit for the year | 271.91 | (6,973.56) |
| | Less : Bonus Share | - | |
| | | (66,288.73) | (66,560.64) |
| (vi) | Other Comprehensive Income | | |
| | Opening Balance | 21.51 | 21.51 |
| | Add: Net Adjustment for the year | 0.00 | 8.70 |
| | | 21.51 | 21.51 |
| | | 1,369.44 | 1,097.53 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 18. | Borrowings | | |
| | Unsecured loan | - | - |
| | Total | - | - |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 19. | Trade payables | | |
| | Dues to Micro, Small and Medium Enterprises | - | 2.10 |
| | Others | 44.51 | 19.04 |
| | | 44.51 | 21.14 |

Trade payables ageing as at 31 March 2026

| Particulars | Less than 1 year | 1-2 year | 2-3 | More than 3 Years | Total |
|---|---|---|---|---|---|
| Dues to Micro, Small and Medium Enterprises | 0 | 0 | 0 | 0 | 0 |
| Others | 44.51 | 0 | 0 | 0 | 44.51 |
| Total | 44.51 | 0 | 0 | 0 | 44.51 |

The Company has not received any memorandum (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March 2026 as Micro, Small or Medium Enterprises. Consequently, the amount paid / payable to these parties during the year as at March 31,2026: Nil

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 20. | Other financial liabilities | | |
| | ACCRUED EXPENSES A/C | 36.38 | 53.60 |
| | Other Payables | 6.58 | 10.90 |
| | Trade Advance | 45.00 | - |
| | | 87.96 | 64.50 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 21. | Other Current liabilities | | |
| | TDS Payable | 1.65 | 339.13 |
| | INTERST PAYABLE OTHERS | 0.00 | 142.16 |
| | | 1.65 | 481.29 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 22. | Current Tax Liabilities (Net) | | |
| | PROVIDENT FUND PAYABLE | 0.00 | 0.52 |
| | PROVISION FOR GRATUITY | 20.00 | 20.00 |
| | PROVISION FOR LEAVE ENCASHMENT | 2.09 | 2.09 |
| | | 22.10 | 22.61 |

| Note No 23. | Related party transaction | | |
|---|---|---|---|
| (i) | Names of related parties and description of relationship: | | |
| | List of Key Managerial Person | | |
| | Vandana Gupta – Company Secretary | | |
| | | | |
| (ii) | List of Subsidiaries | | |
| | Take Ventures Private Limited<br>Navitas LLP | | |
| | | | |
| (iii) | Related party transactions: | | |
| | Particulars | As at 31 March 2026 | As at 31 March 2025 |
| | Salary to Vandana Gupta | 0.28 | - |
| | | | |
| (iv) | Amounts outstanding as at the balance sheet date: | | |
| | Particulars | As at 31March 2026 | As at 31 March 2025 |
| | | - | - |

**Standalone Ratios - Additional Regulatory Information [Schedule III, Division II, Part I, para 6(L)(xi) to the Companies Act, 2013]**

(All amounts in INR LAKHS, unless otherwise stated)

| Sr. No. | Particulars | Numerator | Denominator | As at / for the year ended 31 March 2026 | As at / for the year ended 31 March 2025 | % Variance |
|---|---|---|---|---|---|---|
| 1 | Current Ratio (times) | Current assets | Current liabilities | 13.47 | 3.81 | 253.63% |
| 2 | Return on Equity (ROE) (%) | Profit for the year | Shareholders' equity (closing) | 9.54% | -270.62% | 103.53% |
| 3 | Trade Payables Turnover Ratio (times) | Other expenses (purchases of services and other expenses) | Trade payables (closing) | 6.80 | 8.95 | -24.12% |
| 4 | Net Capital Turnover Ratio (times) | Revenue from operations | Working capital (Current assets less Current liabilities) | 0.00 | 0.05 | -100.00% |
| 5 | Net Profit Ratio (%) | Profit for the year | Revenue from operations | NA | -7752.96% | NA |
| 6 | Return on Capital Employed (ROCE) (%) | Profit before tax + Finance costs (EBIT) | Capital employed (Shareholders' equity + Total debt) | 11.11% | 42.20% | -73.69% |
| 7 | Return on Investment (ROI) (%) | Income earned on investments (input - cell E21/F21 above) | Investments (non-current + current) | NA | NA | NA |

# TAKE Solutions Limited
## Standalone Statement of Changes in Equity for the year ended March 31, 2026

A. Equity Share Capital

| Particulars | Number | Amount |
|---|---|---|
| Balance at the end of the year 31 March 2025 | 147,934,000 | 147,934,000.00 |
| Changes in equity share capital during the F.Y. 2025-26 | - | - |
| Balance at the end of the year 31 March 2026 | 147,934,000 | 147,934,000.00 |

B. Other Equity

| Particulars | Reserves & Surplus | | | | | Other Comprehensive Income | Total other equity |
|---|---|---|---|---|---|---|---|
| | Capital Reserves | General Reserve | Securities Premium | Capital Redemption Reserve | Retained Earnings | | |
| Balance as at April 01,2024 | 362.46 | 2,870.77 | 63,912.34 | 491.09 | (59,587.08) | 12.81 | 8,062.38 |
| Profit/(Loss) for the year | - | - | - | - | (6,973.56) | - | (6,973.56) |
| Other Comprehensive Income (net of Taxes) | - | - | - | - | - | 8.70 | 8.70 |
| Balance at the end of the reporting period 31 March 2025 | 362.46 | 2,870.77 | 63,912.34 | 491.09 | (66,560.64) | 21.51 | 1,097.53 |
| Profit/(Loss) for the year | - | - | - | - | 271.91 | - | 271.91 |
| Balance at the end of the reporting period 31 March 2026 | 362.46 | 2,870.77 | 63,912.34 | 491.09 | (66,288.73) | 21.51 | 1,369.44 |

# INDEPENDENT AUDITOR'S REPORT

**To**
**The Members of**
**TAKE Solutions Limited**

## Report on the Audit of Ind AS Consolidated Financial Statements

### Qualified Opinion

1. We have audited the accompanying consolidated financial statements of TAKE Solutions Limited (hereinafter referred to as the “Holding Company” or the “Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as the “Group”), which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information:
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements of the subsidiaries, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended (“Ind AS”) and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, and of its consolidated profit, total comprehensive income, changes in equity and consolidated cash flows for the year ended on that date.

### Basis for Qualified Opinion

3. As stated in the Notes to the consolidated financial statements, income tax assets appearing in the consolidated financial statements to an extent of ₹1,247.60 lakhs pertain to various assessment years relating to financial periods ending up to March 31, 2026, which are withheld / under process on account of disputes pending before various forums.

   The Group’s management has assessed these amounts as fully recoverable upon final adjudication of the pending proceedings. The Group’s contingent liabilities in respect of direct tax matters aggregated to ₹720.99 lakhs as at March 31, 2026.

   In the absence of final adjudication of the pending appeals, we are unable to confirm with certainty the ultimate realisable value of these tax assets, and the consequential impact, if any, on the total assets and profits of the Group remains unascertainable at this stage.

   This qualification is repetitive, having been reported since the year ended March 31, 2023.

   We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us, along with the consideration of the reports of the other auditors referred to in the Other Matters section below, is sufficient and appropriate to provide a basis for our qualified opinion on the consolidated financial statements

**Emphasis of Matter**

4. We draw attention to the following matter in the Notes to the consolidated financial statements which, in our assessment, does not constitute a qualification but is highlighted for the information of users:

   During the year ended March 31, 2026, the Group has reported a consolidated net profit of ₹1,084.91 lakhs, comprising profit from continuing operations of ₹425.61 lakhs and profit from discontinued operations of ₹659.30 lakhs, as against a consolidated net profit of ₹3,746.71 lakhs in the previous year, which was primarily driven by the gain on divestment of Ecron Acunova Limited.

   Consolidated revenue from operations for the current year stands at ₹5,418.53 lakhs, reflecting a meaningful resumption of business activity. The Group's total equity has improved to ₹3,100.14 lakhs as at March 31, 2026 from ₹2,052.75 lakhs as at March 31, 2025.

   These developments support continued preparation of the consolidated financial statements on a going concern basis.

   Our opinion is not modified in respect of this matter.

**Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

5. The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements and our auditor's report thereon.

6. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

7. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

8. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

**Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements**

9. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

   The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

10. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

11. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

12. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

    Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

13. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also.

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation

14. We also obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements.

    We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements which have been audited by us. For the other entities included in the consolidated financial statements which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

15. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

16. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

**Other Matters**

17. The consolidated financial statements include the audited financial statements / financial information of the subsidiaries, whose financial statements / financial information have been audited by other auditors.

    The reports of such other auditors have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us as considered necessary in the circumstances.

Our opinion on the consolidated financial statements is not modified in respect of this matter

**Report on Other Legal and Regulatory Requirements**

18. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

19. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on the separate financial statements of the subsidiaries, as noted in the Other Matters paragraph, we report, to the extent applicable, that:

(a) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors;

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

(d) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;

(e) On the basis of the written representations received from the directors of the Holding Company as at March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of the subsidiary company incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act;

(f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure II to this Report;

(g) With respect to the matters specified in paragraphs 3(xxi) and 4 of the Order, based on the CARO reports issued for the Holding Company and its subsidiaries included in the consolidated financial statements to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in such CARO reports.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

(i) The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group;

(ii) The Group did not have any material foreseeable losses on long-term contracts including derivative contracts;

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company;

(iv) The Management of the Holding Company and the relevant entities included in the Group has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested, either from borrowed funds, share premium or any other sources or kind of funds, by the Group to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(v) The Management of the Holding Company and the relevant entities included in the Group has represented that, to the best of its knowledge and belief, no funds have been received by the Group from any persons or entities, including foreign entities ("Funding Parties"), with the understanding that the Group shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(vi) Based on the audit procedures performed that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that causes us to believe that the representations under sub-clauses (iv) and (v) above contain any material misstatement;

(vii) The Holding Company has not declared or paid any dividend during the year; and

(viii) Based on our examination which included test checks, the Holding Company and its subsidiaries incorporated in India have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and such audit trail has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the respective entities as per the statutory requirements for record retention.

For A. Raghavendra Rao & Associates.,
Chartered Accountants
Firm Reg No: 003324S
Sd/-
CA G. Sathyanarayana
Partner
M.No: 205603
UDIN: 26205603ZGDSGK2653
Place: Bengaluru
Date: 20th May, 2026

**ANNEXURE I TO THE INDEPENDENT AUDITORS' REPORT**

**Referred to in paragraph 18 under "Report on Other Legal and Regulatory Requirements" of our report to the Members of TAKE Solutions Limited of even date**

Report on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020

Based on the information and explanations given to us and based on the CARO reports issued in respect of the Holding Company and the subsidiaries to which the provisions of the Order are applicable, there are no qualifications or adverse remarks reported in such CARO reports which require reporting in the consolidated financial statements.

For A. Raghavendra Rao & Associates.,
Chartered Accountants
Firm Reg No: 003324S

Sd/-
CA G. Sathyanarayana
Partner
M.No: 205603
UDIN: 26205603ZGDSGK2653
Place: Bengaluru
Date: 20th May, 2026

## ANNEXURE II TO THE INDEPENDENT AUDITOR'S REPORT

**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of TAKE Solutions Limited ("the Holding Company") and its subsidiaries, which are companies incorporated in India, as of March 31, 2026, in conjunction with our audit of the consolidated financial statements of the Group for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The respective Board of Directors of the Holding Company and its subsidiaries, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective entities considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of business, including adherence to the respective policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiaries, which are companies incorporated in India, based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls over financial reporting.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

We believe that the audit evidence obtained by us, together with the reports of the other auditors in respect of the subsidiaries, is sufficient and appropriate to provide a basis for our opinion.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion:**

According to the information and representation given to us by the management and considering the size of the company and nature of business we did not come across any material weakness in internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2026, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2026, financial statements of the Company, and these material weaknesses do not affect our opinion on the financial statements of the Company

For A. Raghavendra Rao & Associates.,
Chartered Accountants
Firm Reg No: 003324S

Sd/-
CA G. Sathyanarayana
Partner
M.No: 205603
UDIN: 26205603ZGDSGK2653

Place: Bengaluru
Date: 20th May, 2026

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Consolidated)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

**I.**

| Sl. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs) | Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs) |
|---|---|---|---|
| 1. | Turnover / Total Income | 6,087.26 | 6,087.26 |
| 2. | Total Expenditure | 5,645.65 | 5,645.65 |
| 3. | Net Profit / (Loss) | 1,084.91 | 1,084.91 |
| 4. | Earnings per Share (in Rs.) | 0.74 | 0.74 |
| 5. | Total Assets | 3,624.11 | 3,624.11 |
| 6. | Total Liabilities | 3,624.11 | 3,624.11 |
| 7. | Net Worth / Total Equity | 3,100.14 | 3,100.14 |
| 8. | Any other financial item(s) (Profit / (Loss) from Discontinued Operations after tax) | 659.30 | 659.30 |

**II.**

**Audit Qualification (each audit qualification separately):**

**a. Details of Audit Qualification:**

(i) As stated in the Notes to the Statement, income tax assets appearing in the consolidated financial statements to an extent of Rs. 1,291.90 Lakhs pertain to various assessment years relating to financial periods ending up to March 31, 2026, which are withheld / under process on account of disputes pending before various forums. The management is confident of a favourable outcome on the pending tax litigations and has assessed these amounts as fully recoverable. In the absence of final adjudication of the pending appeals, we are unable to confirm the ultimate realisable value of these tax assets, as the timing and quantum of recovery remains contingent upon the outcome of proceedings before appellate authorities. However, we note that consistent management assessment regarding recoverability of these balances has been maintained over the preceding years, and no impairment has been recognised. The consequential impact, if any, on the total assets and profits of the Group is not ascertainable at this stage.

**b. Type of Audit Qualification:**
Qualified Opinion

c. **Frequency of qualification: whether appeared first time / repetitive / since how long continuing**

Point (i) is repetitive, having been reported since the year ended March 31, 2023.

**d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's views:**

Not Applicable

**e. For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) Management's estimation on the impact of audit qualification: Not Applicable

(ii) If management is unable to estimate the impact, reasons for the same:
(a) Tax Assets (Net) to an extent of Rs. 1,291.90 Lakhs recognised in the consolidated financial statements pertain to various assessment years relating to financial periods ending up to March 31, 2026. According to the management, these are fully recoverable upon completion of the assessment / disposal of the appeals pending in various forums. The refunds are withheld / under process on account of disputes pending before various forums and no impairment is considered necessary. Management expects a favourable outcome on the pending tax litigations.
(b) Management has actively engaged consultants to claim refunds where the same is allowed by laws, and the balance amount can be carried forward and set off against any future tax liability that may arise once the business gets revived.

(iii) Auditors' Comments on (i) or (ii) above: Refer point no. II(a) above

**III.**
**Signatories details**
Sd/-
Mr. Sunil Patra
Managing Director / CFO
DIN: 11728362

Sd/-
Ms. Pushpa Joshi
Chairperson – Audit Committee
DIN: 06838093

Sd/-
Mr. Parmeshvar Dhangare
Chairman & Director
DIN: 11410125

Sd/-
CA. G. Sathyanarayana
M/s. A. Raghavendra Rao & Associates
Chartered Accountants
Membership No: 205603

Date: May 20, 2026
Place: Chennai

# STATEMENTS OF SIGNIFICANT ACCOUNTING POLICIES & BASIS OF PREPARATION OF CONSOLIDATED FINANCIALSTATEMENTS AS ON 31ST MARCH 2026

## 1. CORPORATE INFORMATION

The Consolidated financial statements comprise standalone financial statements of TAKE Solutions Limited ('the Company' or 'TAKE') and its subsidiaries, collectively referred to as 'the TAKE Group' or 'the Group'. TAKE and its Subsidiaries deliver domain-driven services and technology solutions with a strong focus on the Life Sciences, Software, and Information Technology sectors.

The Group is engaged in providing technology-enabled solutions and services to the Life Sciences and Information Technology sectors. Its end-to-end service offerings span the entire product lifecycle, from clinical development and regulatory submissions to post-marketing safety surveillance. Leveraging proprietary technology platforms, advanced analytics, industry networks, and deep domain expertise, group delivers innovative, scalable, and outcome-oriented solutions tailored to the evolving needs of its clients.

With a team of experienced professionals, established processes, and industry-specific technology solutions, the group serves a diverse client base comprising leading global biopharmaceutical innovators as well as generic pharmaceutical manufacturers.

TAKE Solutions Limited is a public limited company incorporated in the year 2000, Under the provisions of Indian Companies act, 1956, with its equity shares listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE").
The Consolidated financial statements of the Company for the year ended March 31, 2026 have been approved by the Board of Directors on May 20, 2026.

2. SIGNIFICANT ACCOUNTING POLICY INFORMATION AND CRITICAL ACCOUNTING ESTIMATES & ASSUMPTIONS:

**Statement of Compliance:**

These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

**Basis of Preparation of financial statements:**

These consolidated financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortised cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current and non-current as per the Group's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Group has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

**Basis of Consolidation:**
The Company consolidates all entities which are controlled by it from the date of their acquisition. The Consolidated Financial Statements incorporate the financial statements of the Holding Company and its subsidiaries. (collectively referred as "the Group").

Entities controlled by the Company are consolidated from the date control commences until the date control ceases. The Consolidated Financial Statements are prepared using uniform accounting policies consistently for material like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Holding Company's Standalone Financial Statements except otherwise stated. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies.

**Use of Estimates and Judgements**
The preparation of consolidated financial statements in conformity with the recognition and measurement principles of Ind AS requires management of the Group to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures of contingent liabilities as at the date of consolidated financial statements and the reported amounts of income and expenses for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

**Subsidiary companies considered for preparation of consolidated financial Statements:**

1. Navitas LLP
2. TAKE Ventures Private Limited

The Group uses the following critical accounting judgements, estimates and assumptions in preparation of its consolidated financial statements:

1. **Revenue Recognition**

Revenue for fixed-price contracts is recognised using percentage-of-completion method. The Group estimates the future cost-to-completion of the contracts which is used to determine degree of completion of the performance obligation. The Group exercises judgement for identification of performance obligations, determination of transaction price, ascribing the transaction price to each distinct performance obligation and in determining whether the performance obligation is satisfied at a point in time or over a period of time.

2. **Income taxes and deferred taxes**

Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. Income tax assets/liabilities are presented in the financial results under the respective notes.

A deferred tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised. Accordingly, the Company exercises its judgement to reassess the carrying amount of deferred tax assets at the end of each reporting period.

1. **Useful lives of Property, plant and equipment**

The Group reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

2. **Depreciation:**

Depreciation on fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act. The assets' residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

3. **Provisions and contingent liabilities**

The Group estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Group uses significant judgements to assess contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events.

4. **Contingent Assets:**

Contingent assets are neither recognised nor disclosed in the financial statements.

5. **Expected credit losses on financial assets**

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection.

6. **Leases:**

Identification of a lease requires significant judgement. The Group evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116.

The Group determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the group is reasonably certain not to exercise that option. In assessing whether the group is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the group.

7. **Foreign Currency Transactions:**

The Group was not involved in any transaction in foreign currency during the year under review.

8. **Financial assets, financial liabilities and equity instruments**

Financial assets and liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Group derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Group derecognises financial liabilities when, and only when, the obligations are discharged, cancelled or have expired.

**9. Impairment of financial assets (other than at fair value):**
The Group assesses at each reporting date whether a financial asset and contract assets (unbilled revenue) is impaired. The Group recognizes loss allowances, in accordance with Ind AS 109, using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. For trade receivables and unbilled revenue, the Group applies a simplified approach in calculating ECL. Therefore, it does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date is recognized as an impairment gain or loss in the statement of profit and loss.

**10. Impairment of non-financial assets:**
An assessment is done at each balance sheet date as to whether there are any indications that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset is made. Where the carrying value of the asset exceeds the recoverable amount, the carrying value is written down to the recoverable amount.

**11. Offsetting financial instruments:**
Financial assets and liabilities are offset, and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

**12. Investment:**
Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Upon initial recognition, an investment property is measured at cost, including transaction costs.

Investment properties are subsequently measured at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation on investment properties is provided on the straight-line method, pro-rata to the period of use, over the useful lives of the assets.

Investment properties are de-recognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the statement of profit and loss in the period of de-recognition.

**13. Fair Value Measurement:**
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
• In the principal market for the asset or liability, or
• In the absence of a principal market, in the most advantageous market for the asset or liability.

**14. Cash and Cash equivalents:**
The Group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and

usage.

**15. Interest and Dividend income:**
Dividend income is recorded when the right to receive payment is established. Interest income is recognised using the effective interest method.

**16. Payment of Dividends on ordinary shares:**
The Group recognises a liability to make cash distribution to equity holders of the parent when the distribution is authorised by the shareholders in case of final dividend or by the board of directors in case of interim dividend. A corresponding amount is recognised directly in equity.

**17. Derivatives and hedging activities:**
The Group do not have any transaction during the year in foreign exchange. The provisions related to derivatives or hedging activities are not applicable to the Group.

**18. Employee benefits:**
The accounting of Employee benefits, having nature of defined benefit is based on assumptions. Contribution to defined benefits is recognised as expense when employees have rendered services entitling them to avail such benefits. Short-term employee benefit obligations are measured on an undiscounted basis and are recorded as expense in the statement of profit and loss as the related services are provided.

**19. Segment Reporting**
The Board of Directors evaluates the performance of all the subsidiaries and allocates resources based on an analysis of various performance indicators defined in Ind AS 108.

**20. Earnings Per Share**
Basic Earnings Per Share is computed using the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and also the weighted average number of equity shares which would have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date.

TAKE Solutions Limited
Consolidated Balance Sheet as at March 31, 2026

(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | Note | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|---|
| | | (Audited) | (Audited) |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 7 | 0.00 | 0.81 |
| Financial assets | | | |
| Investments | 8 | - | - |
| Other financial assets | 9 | - | - |
| Deferred tax assets | 10 | - | - |
| Other non-current assets | 11 | 1,247.60 | 1,291.90 |
| | | 1,247.60 | 1,292.71 |
| Current Assets | | | |
| Inventories | | - | - |
| Financial assets | | | |
| Investments | | | |
| Trade receivable | 12 | 21.81 | - |
| Cash and cash equivalents | 13 | 25.96 | 336.70 |
| Bank Balance other than Cash and Cash Equivalent | 14 | 2.08 | 6.40 |
| Other Current financial assets | 15 | 1,836.01 | 1,226.00 |
| Other current assets | 16 | 490.65 | 786.10 |
| | | 2,376.51 | 2,355.20 |
| **Total Assets** | | **3,624.11** | **3,647.91** |
| | | | |
| EQUITY & LIABILITIES | | | |
| EQUITY | | | |
| Equity share capital | | 1,479.34 | 1,462.25 |
| Other equity | | 1,620.80 | 590.50 |
| | | 3,100.14 | 2,052.75 |
| Non-controlling interest | | 0.01 | |
| LIABILITIES | | | |
| Non-current liabilities | | - | (0.20) |
| Financial liabilities | | | |
| Borrowings | 19 | - | - |
| Trade payables | 20 | 129.07 | 148.47 |
| Other financial liabilities | 21 | 270.01 | 853.00 |
| Other current liabilities | 22 | 102.79 | 571.60 |
| Provisions | 23 | 22.10 | 22.30 |
| | | 523.96 | 1,595.37 |
| Total Liabilities | | **3,624.11** | **3,647.91** |

The notes referred to above form an integral part of financial statements as per our report of even date attached

For A. Raghavendra Rao & Associates
Chartered Accountants
Firm's Registration No: 003324S

Sd/-
G. Sathyanarayana
Partner
Membership Number: 205603
UDIN: 26205603ZGDSGK2653
Place: Bengaluru
Date: May 20, 2026

For and on behalf of TAKE Solutions Limited

Sd/-
Mr. Parmeshwar Dhangare
Chairman
DIN: 11410125

Sd/-
Mr. Sunil Patra
MD & CFO
DIN: 11728362

Sd/-
Mr. Vilas Munis
Director
DIN: 11533598

Sd/-
Ms. Vandana Gupta
Company Secretary & Compliance Officer

Place: Chennai , Date: May 20, 2026

TAKE Solutions Limited

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | Note | For the year ended 31st March 2026 | For the year ended 31st March 2025 |
|---|---|---|---|
| Income | | | |
| Revenue from operations | 1 | 5,418.53 | - |
| Other income | 2 | 668.73 | 1,021.90 |
| Total Income | | 6,087.26 | 1,021.90 |
| Expenses | | | |
| Purchase | 3 | 5,419.95 | - |
| Employee benefit expense | 4 | 42.14 | 109.50 |
| Depreciation and amortisation expenses | 7 | 0.81 | 4.49 |
| Finance costs | 5 | 34.88 | 196.10 |
| Other expenses | 6 | 147.85 | 638.00 |
| Total Expenses | | 5,645.64 | 948.09 |
| Profit before tax and extraordinary and exceptional items | | 441.62 | 73.81 |
| Add/Less: Exceptional Items | | - | - |
| Profit before tax and after extraordinary and exceptional items | | 441.62 | 73.81 |
| Tax expense: | | - | - |
| Income Tax - current year | | - | - |
| Income Tax - earlier year | | 16.02 | - |
| Deferred tax Asset/(Liab) | | - | - |
| Profit (Loss) for the period from continuing operations | | 425.61 | 73.81 |
| Profit /(Loss) for the year from discountinued Operation after tax | | 659.30 | 3,670.20 |
| Less: Tax expense on discountinued Operation | | | (2.70) |
| Profit /(Loss) for the year | | 1,084.91 | 3,746.71 |
| Other Comprehensive Income from Continuing | | | |
| (i) Items that will not be reclassified to profit or loss (net of tax) | | 0 | - |
| (a) Re-measurement gains/(Losses) on defined employee benefit Plan | | 0 | 8.70 |
| (ii) Items that will be reclassified to profit or loss (net of tax) | | -1.7 | - |
| Exchange differences on translation of financial statements of foreign operations | | - | (13.20) |
| Other Comprehensive Income from discontinued operations | | | |
| Items not to be reclassified to profit or loss | | 5.3 | |
| (a) Re-measurement gains / (losses) on defined employee benefit plans | | - | (2.00) |
| (b) Income tax effect on the above | | - | 0.50 |
| Total Comprehensive Income for the period and Other Comprehensive Income | | 1,088.51 | 3,740.71 |
| Earning per share (equity shares, par value Rs. 1/- each) | | | |

| | | | |
|---|---|---|---|
| Basic | | | |
| v) Continuing Operations | | 0.29 | 0.05 |
| vi) Dis-continuing Operations | | 0.45 | 2.48 |
| Diluted | | | |
| vii) Continuing Operations | | 0.29 | 0.05 |
| viii) Dis-continuing Operations | | 0.45 | 2.48 |

The notes referred to above form an integral part of financial statements as per our report of even date attached.

For A. Raghavendra Rao & Associates
Chartered Accountants

Firm's Registration No: 003324S

Sd/-
G. Sathyanarayana
Partner
Membership Number: 205603
UDIN: 26205603ZGDSGK2653

Place: Bengaluru
Date: May 20, 2026

For and on behalf of TAKE Solutions Limited

Sd/-
Mr. Parmeshwar Dhangare
Chairman
DIN: 11410125

Sd/-
Mr. Sunil Patra
MD & CFO
DIN: 11728362

Sd/-
Mr. Vilas Munis
Director
DIN: 11533598

Sd/-
Ms. Vandana Gupta
Company Secretary &
Compliance Officer

Place: Chennai
Date: May 20, 2026

TAKE Solutions Limited
Consolidated statement of cash flows for the year ended 31st March 2026
(All amounts in INR Lakhs, unless otherwise stated)

| Particulars | For the year ended 31st March 2026 | For the year ended 31st March 2025 |
|---|---|---|
| Cash flow from operating activities | | |
| Profit/ Loss for the period | 1,100.92 | 3,744.01 |
| Adjustments for: | | |
| Finance costs | 34.88 | 196.10 |
| Interest income/Dividend Income | (174.20) | (18.60) |
| Depreciation and amortization expense | 0.81 | 4.49 |
| Write Back of Liability | - | (1006.40) |
| (Profit)/Loss on sale of Property Plant and Equipment | - | 5.40 |
| Provision for Expected credit loss and bad debts | - | 18.50 |
| Gain/(Loss) on Disposal of Subsidiary, net of cost to sell | - | (3834.90) |
| Profit and Loss from Discontinued operations | - | 0.00 |
| Operating Profit Before Working Capital Changes | 962.42 | (891.40) |
| Adjustments for changes in: | | |
| (Increase)/ Decrease in Trade receivables | (21.81) | 23.10 |
| (Increase)/ Decrease in Inventories | 0.00 | 0.00 |
| Increase/ (Decrease) in Loans | 0.00 | 0.00 |
| Increase/ (Decrease) in Bank Balance other than cash and cash equivalent | 4.32 | 0.00 |
| (Increase)/ Decrease in other current asset | 295.45 | 210.50 |
| (Increase)/Decrease in other current financial assets | (610.01) | (1147.90) |
| (Increase)/ Decrease in other non-current financial assets | 44.30 | 0.00 |
| (Increase)/Decrease in Income Tax Assets (Net) | 0.00 | 0.00 |
| Increase/ (Decrease) in Trade payables | (19.43) | (24.40) |
| Increase/(Decrease) in Borrowings | 0.00 | 0.00 |
| Increase/ (Decrease) in other financial current liablities | (582.99) | 377.60 |
| Increase/ (Decrease) in other current liabilities | (468.81) | 0.00 |
| Increase/(Decrease) in other current Liabilities and Provision for expenses | (0.20) | (157.50) |
| Increase/(Decrease) in Provision, non-current | 0.20 | 0.90 |
| Net cash provided by operating activities before taxes | (396.57) | (1,609.10) |
| Income Taxes paid | (16.02) | (27.50) |
| Net cash provided by operating activities | (412.58) | (1,636.60) |
| Cash flow from investing activities | | |

| | | |
|---|---|---|
| (Purchase) / Proceeds from sale / Maturity of investment | - | 2,198.10 |
| Interest received / Dividend Received | 174.20 | 18.60 |
| Reduction/ (Increase) of other bank balances | - | 3.90 |
| Net cash used in investing activities | 174.20 | 2,220.60 |
| Cash flow from financing activities | | |
| Finance costs paid | (34.88) | (3.90) |
| Other Comprehensive Income reclassified to profit or loss | 3.60 | - |
| Movement of Non-controlling Interest | 0.01 | - |
| Sale of shares | 17.14 | |
| Amount reclassified on account of disposal of subsidiaries | (58.22) | - |
| Proceeds/(Repayment) for short-term borrowings | | (320.00) |
| Net cash used in financing activities | (72.36) | (323.90) |
| Net decrease in cash and cash equivalents | (310.74) | 260.10 |
| Cash and cash equivalents at the beginning of the year | 336.70 | 84.50 |
| Exchange difference on translation of foreign currency cash and cash equivalents | - | 0.40 |
| Less: Cash & Cash equivalents of Subsidiaries disposed/liquidated | - | (8.30) |
| | | |
| Cash and cash equivalents at the end of the period (Note 13) | 25.96 | 336.70 |
| Corporate information and significant accounting policies (refer note 1&2) | | |

The notes referred to above form an integral part of financial statements as per our report of even date attached

For A. Raghavendra Rao & Associates
Chartered Accountants

Firm's Registration No: 003324S

Sd/-
G. Sathyanarayana
Partner
Membership Number: 205603
UDIN: 26205603ZGDSGK2653

Place: Bengaluru
Date: May 20, 2026

For and on behalf of TAKE Solutions Limited

Sd/-
Mr. Parmeshwar Dhangare
Chairman
DIN: 11410125

Sd/-
Mr. Sunil Patra
MD & CFO
DIN: 11728362

Sd/-
Mr. Vilas Munis
Director
DIN: 11533598

Sd/-
Ms. Vandana Gupta
Company Secretary & Compliance Officer

Place: Chennai
Date: May 20, 2026

TAKE Solutions Limited
(Notes to the consolidated financial statements for the year ended 31st March 2026)
(All amounts in INR Lakhs, unless otherwise stated)

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 1. | Revenue from operations | | |
| | Income from sale of services | 5,418.53 | - |
| | Other services | | - |
| | Total | 5,418.53 | |

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 2. | Other Income | | |
| | a) Interest Income | | |
| | On Bank Deposit | - | 18.60 |
| | Other than Bank | 174.20 | - |
| | b) Other Non-Operating Income | 494.53 | 1,006.40 |
| | c) Other gain & losses | | |
| | Foreign exchange gain/(loss), net | - | (3.10) |
| | | | - |
| | Total | 668.73 | 1,021.90 |

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 3. | Purchase from operations | | |
| | Trading Purchase | 5419.95 | - |
| | Total | 5419.95 | - |

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 4. | Employee benefits expense | | |
| | Salaries and allowances | 39.77 | 82.50 |
| | Contributions to provident fund and other funds | 2.37 | 4.80 |
| | Gratuity and other retirement benefits | | 21.40 |
| | Staff welfare expenses | | 0.80 |
| | Total | 42.14 | 109.50 |

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 5. | Finance cost | | |
| | Bank Charges | 0.10 | - |
| | Interest expense on statutory dues | 34.78 | 196.10 |
| | Total | 34.88 | 196.10 |

| Note No | Particulars | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|---|---|---|---|
| 6. | Other expenses | | |
| | Repairs & maintenance- Equipment | 0.44 | 3.60 |
| | Repairs & maintenance- Others | | 2.70 |
| | Marketing Expenses | 3.57 | 3.30 |
| | Professional Fees and legal fees | 88.84 | 319.80 |
| | Office Rent | - | 2.50 |
| | Rates and Taxes | 39.98 | 167.00 |
| | General expenses | 1.76 | |
| | Insurance Expenses | 1.00 | 18.70 |
| | Office Rent | 0.80 | |
| | Office Expenses | 0.05 | 73.40 |
| | Travelling and Conveyance Expenses | 2.45 | 3.80 |
| | Audit Fees | 8.40 | 14.80 |
| | Printing and Stationery Expenses | 0.57 | 1.10 |
| | Loss on Discarding of Assets | - | 5.40 |
| | Subscription charges | - | 0.10 |
| | Bad debts and provision for expected credit loss | | 18.50 |
| | Miscellaneous expenditure | - | 3.30 |
| | Total | 147.85 | 638.00 |

Note 7: Property, Plant & Equipment And Intangible Assets Tangible Assets

| Particulars | Gross Block | | | | Depreciation | | | Net Block | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | As on 01.04.2025 | Addition during the year | Deletion | As on 31.03.2026 | As on 01.04.2025 | For the year | Deletion | As on 31.03.2026 | As on 01.04.2025 | As on 31.03.2026 |
| Office equipment | 2.89 | 0.00 | 0.00 | 2.89 | 2.08 | 0.81 | 0.00 | 2.89 | 0.81 | 0.00 |
| Total | 2.89 | 0.00 | 0.00 | 2.89 | 2.08 | 0.81 | 0.00 | 2.89 | 0.81 | 0.00 |
| | | | | | | | | | | |
| Particulars | Gross Block | | | | Depreciation | | | Net Block | | |
| | As on 01.04.2024 | Addition during the year | Deletion | As on 31.03.2025 | As on 01.04.2024 | For the year | Deletion | As on 31.03.2025 | As on 01.04.2024 | As on 31.03.2025 |
| Computer Software | 2.89 | 0.00 | 0.00 | 2.89 | 1.26 | 0.81 | 0.00 | 2.08 | 1.63 | 0.81 |
| Computers | 13.70 | 0.00 | 5.43 | 8.27 | 4.60 | 3.67 | 0.00 | 8.27 | 9.10 | 0.00 |
| Total | 16.59 | 0.00 | 5.43 | 11.16 | 5.86 | 4.49 | 0.00 | 10.35 | 10.73 | 0.81 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 8. | Investments | | |
| | Non - Current Investments | - | - |
| | Investment in Subsidiaries | - | - |
| | Total | - | - |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 9. | Other financial assets- non-current | | |
| | Secured considered good, measured at amortized cost | - | - |
| | Loans and advances | - | - |
| | Security Deposit | - | - |
| | | | |
| | Less: Provision for expected credit loss | - | - |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 10. | Deferred tax asset | | |
| | Property, plant & equipment on OCI | - | - |
| | Total | - | - |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 11. | Income Tax Assets (Net) | | |
| | Income Tax Assets (net of provisions) | 1,247.60 | 1,291.90 |
| | Total | 1,247.60 | 1,291.90 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 12. | Trade receivables, measured at amortized cost | | |
| | Un-secured, considered good | | - |
| | a) Outstanding for a period exceeding Six months | - | - |
| | b) Outstanding for a period less Six months | 21.81 | |
| | Secured, considered good | | |
| | Doubtful. | | |
| | Provision for doubtful debts | | - |
| | Total | 21.81 | |

| | Trade Receivables ageing as at 31 March 2026 | | | |
|---|---|---|---|---|
| | Particulars | Less than 6 months | 1-2 Year | Total |
| | Undisputed trade receivables–considered good | 21.81 | - | 21.81 |
| | Total | 21.81 | | 21.81 |

| Note No | Particulars | As at<br>31 March 2026<br>(Amount) | As at<br>31 March 2025<br>(Amount) |
|---|---|---|---|
| 13. | Cash & Cash Equivalents | | |
| | Balances with banks | 25.96 | 336.70 |
| | Total | 25.96 | 336.70 |

| Note No | Particulars | As at<br>31 March 2026<br>(Amount) | As at<br>31 March 2025<br>(Amount) |
|---|---|---|---|
| 14. | Cash & Cash Equivalents | | |
| | Bank Balance other than Cash and Cash Equivalent | 2.08 | 6.40 |
| | Total | 2.08 | 6.40 |

| Note No | Particulars | As at<br>31 March 2026<br>(Amount) | As at<br>31 March 2025<br>(Amount) |
|---|---|---|---|
| 15. | Other current financial assets, measured at amortized cost | | |
| | Unsecured Considered Good | 1,816.09 | 1,226.00 |
| | Staff advance | - | - |
| | Prepaid Expenses | 6.59 | - |
| | GST Deposit Paid Under Dispute | 13.32 | |
| | Total | 1,836.01 | 1,226.00 |

| Note No | Particulars | As at<br>31 March 2026<br>(Amount) | As at<br>31 March 2025<br>(Amount) |
|---|---|---|---|
| 16. | Other current assets, measured at cost | | |
| | GST Debit Balance | 490.65 | 786.10 |
| | Prepaid Expenses | - | - |
| | Total | 490.65 | 786.10 |

| Note No | Particulars | As at<br>31 March 2026<br>(Amount) | As at<br>31 March 2025<br>(Amount) |
|---|---|---|---|
| 17. | Equity | | |
| | Authorised capital | | |
| | 3,50,000,000 equity shares of Rs 1/- each | 3,500.00 | 3,500.00 |
| | 15,000,000 Preference Shares of ₹ 10/- each | 1,500.00 | 1,500.00 |
| | | | |
| | Issued, subscribed and paid-up | | |
| | 147,934,000 (147,934,000 as at March 31, 2026) Equity Shares of ₹ 1/- each | 1,479.34 | |

| | | | |
|---|---|---|---|
| | 147,934,000 (147,934,000 as at March 31, 2025) Equity Shares of ₹ 1/- each | | 1,479.34 |
| | Less: Shares issued and lying with ESOP Trust | | 17.09 |
| | Total | 1,479.34 | 1,462.25 |

Notes:

| a) | Equity shareholders holding more than 5 percent shares in the Company: | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|---|
| | Name of the shareholder | No of Shares | % | No of Shares | % |
| | Vaishali Commosales LLP | 7,485,599 | 5.06% | - | 0.00% |
| | Akarshika Traders | 14,620,581 | 9.88% | - | 0.00% |
| | Whamia Traders LLP | 9,684,603 | 6.55% | - | 0.00% |
| | Moonlight Multitrade LLP | 8,468,761 | 5.72% | - | 0.00% |
| | Rukhmani Garments LLP | 8,437,931 | 5.70% | - | 0.00% |
| | Take Solutions Pte Limited | - | 0.00% | 78,253,450 | 52.90% |

| b) | Reconciliation of the number of shares outstanding at the beginning and at the end of the year is as given below: | | | | |
|---|---|---|---|---|---|
| | Particulars | As at 31 March 2026 | | As at 31 March 2025 Amount | |
| | | Shares | Amount | Shares | Amount |
| | Number of equity shares outstanding at the beginning of the year | 147,934,000 | 1,479 | 147,934,000 | 1,479 |
| | Number of equity shares outstanding at the end of the year | 147,934,000 | 1,479 | 147,934,000 | 1,479 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 18. | Other Equity | | |
| (i) | General Reserve | | |
| | Opening | 3,427.40 | 3,681.20 |
| | Addition/(Deletion) | - | (253.80) |
| | Closing | 3,427.40 | 3,427.40 |
| | | | |
| (ii) | Capital redemption reserve | | |
| | Opening balance | 491.10 | 491.10 |
| | Addition/(Deletion) | - | - |
| | Closing | 491.10 | 491.10 |
| | | | |
| (iii) | Capital reserve | | |
| | Opening balance | 362.50 | 362.50 |
| | Addition/(Deletion) | - | - |

| | | | |
|---|---|---|---|
| | Closing | 362.50 | 362.50 |
| | | | |
| (iv) | Share Premium | | |
| | Opening balance | 62,669.10 | 62,669.10 |
| | Addition/(Deletion) | - | - |
| | Closing | 62,669.10 | 62,669.10 |
| | | | |
| (v) | Retained Earnings | | |
| | Surplus/(Deficit) in the statement of profit and loss | | |
| | Opening balance | (66,747.00) | (69,991.12) |
| | Add: Profit for the year | 1,088.51 | 3,746.71 |
| | Less : Adjustment on account of disposal / dissolutions of subsidiaries | (58.20) | (502.60) |
| | | (65,716.70) | (66,747.00) |
| (vi) | Other Comprehensive Income | | |
| | Opening Balance | 391.00 | 391.00 |
| | Add: Net Adjustment for the year | 0.00 | - |
| | | 391.00 | 391.00 |
| (vi) | Foreign currency translation reserve | | |
| | Opening Balance | (3.60) | 5.40 |
| | Add: Net Adjustment for the year | 0.00 | (9.00) |
| | | (3.60) | (3.60) |
| | | 1,620.80 | 590.50 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 19. | Borrowings | | |
| | Unsecured Loan | - | - |
| | Total | - | - |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 20. | Trade payables | | |
| | Dues to Micro, Small and Medium Enterprises | - | 2.07 |
| | Others | 129.07 | 146.40 |
| | Total | 129.07 | 148.47 |

| Trade payables ageing as at 31 March 2026 | | | | | |
|---|---|---|---|---|---|
| Particulars | Less than 1 year | 1-2 year | 2-3 | More than 3 Years | Total |
| Dues to Micro, Small and Medium Enterprises | - | - | - | - | - |
| Others | 129.07 | - | - | - | 129.07 |
| Total | 129.07 | - | - | - | 129.07 |

The Company has not received any memorandum (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006 ) claiming their status as on 31st March 2026 as Micro, Small or Medium Enterprises. Consequently the amount paid / payable to these parties during the year as at March 31,2026: Nil

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 21. | Other financial liabilities | | |
| | ACCRUED EXPENSES A/C | 218.42 | 53.60 |
| | Other Payables | 6.58 | 10.90 |
| | Trade Advance | 45.00 | 788.50 |
| | Total | 270.01 | 853.00 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 22. | Other Current liabilities | | |
| | TDS Payable | 1.65 | 339.13 |
| | INTEREST PAYABLE TO OTHERS | 0.00 | 142.16 |
| | Other current liabilities | 101.14 | 90.31 |
| | Total | 102.79 | 571.60 |

| Note No | Particulars | As at 31 March 2026 (Amount) | As at 31 March 2025 (Amount) |
|---|---|---|---|
| 23. | Current Tax Liabilities (Net) | | |
| | PROVIDENT FUND PAYABLE | 0.00 | 0.52 |
| | PROVISION FOR GRATUITY | 20.00 | 20.00 |
| | PROVISION FOR LEAVE ENCASHMENT | 2.09 | 1.78 |
| | Total | 22.10 | 22.30 |

| Note No 24. | Related party transaction | | |
|---|---|---|---|
| (i) | Names of related parties and description of relationship: | | |
| | List of Key Managerial Person | | |
| | Vandana Gupta – Company Secretary | | |
| | | | |
| (ii) | List of Subsidiaries | | |
| | Take Ventures Private Limited<br>Navitas LLP | | |
| | | | |
| (iii) | Related party transactions: | | |
| | Particulars | As at 31 March 2026 | As at 31 March 2025 |
| | Salary to Vandana Gupta | 0.28 | - |
| | | | |
| (iv) | Amounts outstanding as at the balance sheet date: | | |
| | Particulars | As at 31March 2026 | As at 31 March 2025 |
| | | - | - |

TAKE Solutions Limited
Consolidated Statement of Changes in Equity for the year ended March 31, 2026

A. Equity Share Capital

| Particulars | Number | Amount |
|---|---|---|
| Balance at the end of the year 31 March 2025 | 147,934,000 | 147,934,000.00 |
| Changes in equity share capital during the F.Y. 2025-26 | - | - |
| Balance at the end of the year 31 March 2026 | 147,934,000 | 147,934,000.00 |

B. Other Equity

| Particulars | Reserves & Surplus | | | | | Other Comprehensive Income | Total other equity |
|---|---|---|---|---|---|---|---|
| | Capital Reserves | General Reserve | Securities Premium | Capital Redemption Reserve | Retained Earnings | | |
| Balance as at April 01,2024 | 362.50 | 3,427.40 | 62,669.10 | 491.10 | (69,991.12) | 391.00 | (2,650.02) |
| Profit/(Loss) for the year | - | - | - | - | 3,746.71 | - | 3,746.71 |
| Other Comprehensive Income (net of Taxes) | | | | | | - | - |
| Balance at the end of the reporting period 31 March 2025 | **362.50** | **3,427.40** | **62,669.10** | **491.10** | **(66,244.40)** | **391.00** | **1,096.70** |
| Profit/(Loss) for the year | - | - | - | - | 1,088.51 | - | 1,088.51 |
| Balance at the end of the reporting period 31 March 2026 | **362.50** | **3,427.40** | **62,669.10** | **491.10** | **(65,155.90)** | **391.00** | **2,185.20** |

## Consolidated Ratios - Additional Regulatory Information [Schedule III, Division II, Part I, para 6(L)(xi) to the Companies Act, 2013]

(All amounts in INR LAKHS, unless otherwise stated)

| Sr. No. | Particulars | Numerator | Denominator | As at / for the year ended 31 March 2026 | As at / for the year ended 31 March 2025 | % Variance |
|---|---|---|---|---|---|---|
| 1 | Current Ratio (times) | Current assets | Current liabilities | 4.54 | 1.48 | 207.24% |
| 2 | Debt Service Coverage Ratio (times) | Profit for the year + Depreciation and amortisation + Finance costs | Finance costs + Principal repayments of borrowings | NA | NA | NA |
| 3 | Return on Equity (ROE) (%) | Profit for the year | Shareholders' equity attributable to owners of the Company (closing) | 35.00% | 182.52% | -80.83% |
| 4 | Trade Receivables Turnover Ratio (times) | Revenue from operations | Trade receivables (closing) | 248.41 | NA | NA |
| 5 | Trade Payables Turnover Ratio (times) | Purchases and other expenses | Trade payables (closing) | 43.14 | 4.30 | 903.87% |
| 6 | Net Capital Turnover Ratio (times) | Revenue from operations | Working capital (Current assets less Current liabilities) | 2.92 | 0.00 | NA |
| 7 | Net Profit Ratio (%) | Profit for the year | Revenue from operations | 20.02% | NA | NA |
| 8 | Return on Capital Employed (ROCE) (%) | Profit before tax + Finance costs (EBIT) | Capital employed (Shareholders' equity + Non-controlling interest + Total debt) | 15.37% | 13.15% | 16.89% |

# THANK YOU!

Grateful for your steadfast support as we empower individuals on their journey to better health and longevity.

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