



Works & Regd. Office :
Survey No. 92/1, Nr. Shan Cement,
Hadamtala Industrial Area, N.H. - 27,
Vill.: Hadamtala, Tal. : Kotdasangani,
Dist. Rajkot - 360 311. (Gujarat)

Tele. : +91 - 2827-270512
E-mail : info@tirupatiforge.com
Web : www.tirupatiforge.com
CIN No. L27320GJ2012PLC071594



Date: 19.09.2026

To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Symbol: TIRUPATIFL

Sub: Press Release – Receipt of Industrial License for Defence Manufacturing of empty shell body.

Dear Sir/Madam,

Please find the enclose herewith a copy of the press release in regard to regard grant of Industrial License to Tirupati Forge Limited under the Indian Arms Act, 1959, for the manufacturing of empty Artillery Shells.

This is for your information and record.

Thanking You,

M/s.Tirupati Forge Limited

HITESHKUMAR GORDHANBHAI THUMMAR

Managing Director

DIN: 02112952

Encl:- As above

CORPORATE ANNOUNCEMENT / PRESS RELEASE

Tirupati Forge Limited Secures Strategic Industrial License under Indian Arms Act, 1959 for Artillery Shell Manufacturing

September 19, 2026

Tirupati Forge Limited has announced that the company has received a strategic industrial license under the Indian Arms Act, 1959, for the manufacturing of all major sizes of empty artillery shells, including 105mm, 120mm, 122mm, 125mm, 130mm, 152mm, and 155mm. Under the 155mm category, the license comprehensively covers HE M107, HE L15A1, Extended Range Full Bore (ERFB), ERFB Base Bleed (BB), and ERFB Boat Tail (BT) artillery ammunition variants. This milestone positions Tirupati Forge at the forefront of India's burgeoning defence manufacturing ecosystem, establishing the company within a select league of distinguished suppliers.

Backed by a robust initial production capability of 150,000 units annually—with deliberate plans already underway to scale up output at our advanced production center—Tirupati Forge is on track to kick start pilot manufacturing runs this December 2026. The company intends to rapidly transition from this phase into full-scale industrial commercialization.

This strategic move underscores Tirupati Forge's unwavering commitment to indigenization and technological excellence in the defence sector, aligning seamlessly with the national 'Atmanirbhar Bharat' initiative.

In expectation of heavy market traction and a strong influx of commercial interest from both Indian and global partners, Tirupati Forge has formulated a dynamic scaling blueprint. This proactive roadmap is designed to meet mounting international demand while establishing the company as a key, dependable component of India's sovereign ammunition supply network.

This breakthrough marks a major financial catalyst, projected to open lucrative and sustainable revenue channels by capitalizing on our established track record in high-precision engineering. Operating within this critical segment, Tirupati Forge Limited maintains an absolute commitment to rigorous quality control protocols and operational safety standards. Our manufacturing processes will be strictly aligned with the exacting benchmarks of the defense sector, guaranteeing that our production output flawlessly matches the specialized operational mandates of the Indian Armed Forces as well as international defense partners.

Management Commentary

Commenting on the landmark development, **Mr. Hitesh Thummar, Chairman and Managing Director (CMD) of Tirupati Forge Limited**, stated:

"Securing this industrial license for artillery shell manufacturing is a monumental milestone for Tirupati Forge. Joining an elite group of approved defence manufacturers is a clear testament to our deep engineering capabilities, precision technical expertise, and relentless pursuit of operational excellence. We are proud to embark on this transformative journey, which not only elevates Tirupati Forge's position in the global defence landscape but also directly strengthens our nation's strategic sovereignty. As we prepare our state-of-the-art facilities, we are fully committed to delivering world-class, high-precision artillery solutions that meet the highest standards of reliability.

We are uniquely positioned to address the expanding global demand for advanced artillery systems and precision combat elements, serving both critical domestic requirements and trusted international allies. For Tirupati Forge, this is far more than a commercial victory—it is a proud contribution to a self-reliant, secure India and the catalyst for an extraordinary new era of corporate growth."

For further information, please contact

Tirupati forge Limited

Mail : cs@tirupatiforge.com

Website : www.tirupatiforge.com

Legal Disclaimer / Safe Harbor Statement

This document contains certain projections and forward-looking statements that fall within the scope of governing securities laws and regulations. These remarks express the current intents, beliefs, plans, or expectations of Tirupati Forge Limited, its board of directors, and its executive officers concerning the company's financial performance and operational outcomes. Investors are cautioned that these statements do not constitute absolute guarantees of future operational success and are naturally subject to distinct risks, variables, and uncertainties. Consequently, final business outcomes may vary materially from those projected due to shifting operational parameters, evolving industry dynamics, and assumptions made based on historical business cycles.

Numerous external variables could steer the company's actual financial results, operational performance, or corporate milestones away from any anticipated future projections. Essential drivers that may influence future performance include fluctuations in domestic or global economic environments, amendments to regulatory policies, shifts in fiscal and taxation frameworks, and other legislative developments. The Company assumes no responsibility or obligation to update, alter, or publicly revise any forward-looking statement as new information becomes available, except as mandated by applicable law.