



June 26, 2026

Listing Department  
National Stock Exchange of India Limited  
Symbol: HONASA

Listing Department  
BSE Limited  
Scrip Code: 544014

**Subject: Favorable Rectification Order in Arbitration Proceedings against RSMM General Trading LLC - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir / Madam,

In continuation of our earlier disclosure dated May 15, 2026, regarding favorable Arbitral Award passed by the Sole Arbitrator, Hon'ble Justice (Retd.) Hrishikesh Roy, in the arbitration between Honasa Consumer Limited ("Company") and RSMM General Trading LLC ("RSM"), we wish to inform a subsequent favorable development.

The Company had filed an application on June 12, 2026, under Section 33 of the Arbitration and Conciliation Act, 1996, to rectify certain computational and clerical errors in the initial Award. The Arbitral Tribunal has allowed the application in favor of the Company vide an order dated June 26, 2026 ("Section 33 Order") received on June 26, 2026 at 12:42 pm (IST).

**Key Corrections Effected by the Section 33 Order:**

- (a) **Upward Revision of Loss of Profits:** The amount awarded to the Company for loss of profits arising from RSM's breaches of the Authorized Distributor Agreement ("ADA") has been corrected from **AED 4.34 million to AED 7.32 million** due to a computational error.
- (b) **Correction of Substitution Costs:** The costs awarded for substitution incurred by the Company have been aligned with Company's Statement of Claim, **corrected from AED 1,060,584 to AED 744,758**.
- (c) **Protection against Dubai Proceedings:** The Tribunal added a dispositive direction stating that RSM must pay damages to the Company aggregating to any amount sought to be recovered from the Company pursuant to any Dubai court decisions related to the ADA termination (including the judgment dated 11.02.2026 or any appeals).

**Summary of the Final Amended Award:**

Pursuant to the Section 33 Order, the final amended directives against RSM are as follows:

- (a) **Monetary Payout:** RSM is directed to pay the Company a total of **AED 9,918,514 (approx. INR 25,53,55,217.67)**.
- (b) **Interest Penalty:** A post-award interest will apply if the aforementioned amount remains unpaid by RSM after a period of 30 days.
- (c) **Indemnification/Damages (Dubai Court):** RSM is liable to pay the Company damages equivalent to any financial recoveries made against the Company in the related Dubai court proceedings.

**Honasa Consumer Limited**

**Registered Office:** Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka, New Delhi – 110 075

**Corporate Office:** 10<sup>th</sup> & 11<sup>th</sup> Floor, Capital Cyberscape, Sector-59, Gurugram, Haryana - 122102

Email: [info@mamaearth.in](mailto:info@mamaearth.in); Phone: 011 - 44123544 | Website: [www.honasa.in](http://www.honasa.in)

| CIN: L74999DL2016PLC306016 |



The details as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure**.

Kindly take the same on record. This disclosure will also be hosted on the Company's website viz. [www.honasa.in](http://www.honasa.in).

Thanking you,

Yours truly,

For **Honasa Consumer Limited**

**Gaurav Pandit**

**Company Secretary & Compliance Officer**

*Encl.: As above*

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**Annexure**

**Disclosure as required under Regulation 30 of the SEBI Listing Regulations**

Particulars	Details
<p>The details of any change in status and/or any development in relation to such proceedings</p>	<p>The Arbitral Tribunal has, by its order dated June 26, 2026 (“<b>Section 33 Order</b>”), disposed of the Company’s application under Section 33 of the Arbitration and Conciliation Act, 1996 seeking correction of certain computational, clerical and typographical errors in the Final Award dated May 14, 2026 (“<b>Award</b>”). The Arbitral Tribunal, having been satisfied that the corrections sought fell within the scope and ambit of Section 33, has allowed the application in favour of the Company. The monetary and declaratory reliefs as they stand pursuant to the Section 33 Order read with the Award dated May 14, 2026 are as follows:</p> <ul style="list-style-type: none"> <li>(i) The proceedings initiated in Dubai and continued by RSM are in breach of the arbitration agreement, the exclusive jurisdiction clause and the governing law clause of the ADA</li> <li>(ii) A permanent prohibitory injunction restraining RSM from initiating and/or continuing any proceedings before the courts in Dubai or any other forum in breach of the dispute resolution and exclusive jurisdiction clauses of the ADA</li> <li>(iii) The Respondent shall pay to the Claimant damages aggregating to any amount sought to be recovered from the Claimant pursuant to the decision of any court in Dubai in proceedings related to the termination of the ADA, including but not limited to the judgment dated February 11, 2026 in the Dubai proceedings, or any appellate or revisional order arising therefrom (<i>incorporated into the dispositive portion of the Award by the Section 33 Order</i>)</li> <li>(iv) AED 1,559,848 towards costs incurred by the Company for proceedings in Dubai and allied proceedings in India;</li> <li>(v) AED 744,758 towards costs of substitution incurred by the Company (<i>corrected from AED 1,060,584 as originally recorded in the Award</i>);</li> <li>(vi) AED 7,320,000 (AED 7.32 million) towards loss of profits arising from RSM’s breaches of the ADA (<i>corrected from AED 4,340,000 (AED 4.34 million) as originally recorded in the Award, on account of a computational error whereby the Arbitral Tribunal had inadvertently referred to figures for FY 2020-21 instead of FY 2021-22</i>).</li> <li>(vii) INR 76,50,875 towards costs of arbitration proceedings.</li> </ul> <p>In the event the aforesaid amounts remain unpaid after 30 days, post-award interest shall be payable at EIBOR + 2% per annum on the AED components, and at the SBI Prime Lending Rate (PLR) + 2% per annum on the INR component from 30 days after the pronouncement of the Award and till the date of the payment.</p>

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In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable.
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable.

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