

13th August, 2026

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

**Sub: Outcome of the meeting of the Board of Directors
[Change in Management (Executive Directors)]**

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., 13th August, 2026, has, *inter-alia*, approved:

1. a change in the designation of Mr. Subhas Chandra Agarwalla (DIN: 00088384), Chairman and Managing Director of the Company to the "Executive Chairman" with effect from 1st October, 2026.
2. a change in the designation of Mr. Subodh Agarwalla (DIN: 00339855), Whole-time Director and Chief Executive Officer of the Company to the 'Managing Director & Chief Executive Officer' with effect from 1st October, 2026.

The terms and conditions relating to their respective remuneration remain unchanged.

The said change in the designation of Directors is subject to the approval of the shareholders of the Company.

This information is submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The disclosure as required under Regulation 30 read with Schedule III of the Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 issued by the Securities and Exchange Board of India, is enclosed herewith as **Annexure A**.

The Board Meeting commenced at 12:30 P.M. and concluded at 4:25 P.M.

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You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

Rajesh K Shah
Company Secretary

cc:

The Corporate Relationship Department
BSE Limited

1st Floor, Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 590078

Annexure A
1] Information as required under Regulation 30 read with Schedule III - Para A (7) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
Ref: Mr. Subhas Chandra Agarwalla

S.No.	Particulars	Description
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Change in the designation of Mr. Subhas Chandra Agarwalla as the 'Executive Chairman' with effect from 1 st October, 2026 for the remainder of his tenure, consequent upon his relinquishment of role and responsibilities attached to the office of 'Managing Director' with effect from 30th September, 2026.
2.	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of change in designation: 1st October, 2026 Change in the designation of Mr. Subhas Chandra Agarwalla as the 'Executive Chairman' with effect from 1st October, 2026 for the remainder of his tenure. The terms and conditions relating to the remuneration remain unchanged.
3.	Brief Profile (in case of appointment)	Mr. Subhas Chandra Agarwalla is an eminent industrialist and possesses rich and varied experience in the ferro alloys industry. He is the backbone of Maithan Alloys Limited and has nurtured the Company for more than a quarter of century. He is experienced in the field of Human Resources Development, Planning and Budgeting, Corporate Planning, Accounts, Finance and Tax laws.
4.	Disclosure of relationships with directors/KMP of the Company	Mr. Subhas Chandra Agarwalla is the Promoter of the Company and is an immediate relative of Mr. Subodh Agarwalla (Whole-time Director and CEO) and Mr. Sudhanshu Agarwalla (President & CFO) of the Company.

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Ref: Mr. Subodh Agarwalla

S.No.	Particulars	Description
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Change in the designation of Mr. Subodh Agarwalla as 'Managing Director & Chief Executive Officer' of the Company with effect from 1 st October, 2026 for the remainder of his tenure, consequent upon relinquishment of role and responsibilities attached to the office of 'Managing Director' by Mr. Subhas Chandra Agarwalla with effect from 30 th September, 2026.
2.	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Change in Designation: 1st October, 2026. Change in the designation of Mr. Subodh Agarwalla as the 'Managing Director & Chief Executive Officer' with effect from 1st October, 2026 for the remainder of his tenure. The terms and conditions relating to the remuneration remain unchanged.
3.	Brief Profile (in case of appointment)	Mr. Subodh Agarwalla started spearheading the operational activities of the organization since the age of 28. Presently he is a full-time director of the Company. In his capacity as the Whole time Director & CEO, he is instrumental in driving organization plans and goals. His excellent decision-making skills and ability to plan for the future apart from having rich and varied experience in production and logistics management of ferro alloys, makes him a formidable leader at Maithan Alloys. He has strong understanding of Ferro Alloys manufacturing process and has vast knowledge in several areas including man-management, budgeting, corporate planning, finance and taxation. A complete people's person, he believes in all-round growth of his team and loves to nurture them into tomorrow's leaders. He holds a B.Tech from IIT BHU and an M.B.A from IIM Bangalore.
4.	Disclosure of relationships with directors/KMP of the Company	Mr. Subodh Agarwalla is a member of the promoter group of the Company and is an immediate relative of Mr. Subhas Chandra Agarwalla (Chairman and Managing Director) and Mr. Sudhanshu Agarwalla (President & CFO) of the Company.