Empire Mills Complex
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Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

November 5, 2026

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sirs,

Re:-Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, at 4.00 p.m. and concluded at 6.15 p.m., upon recommendation of the Audit Committee, inter-alia considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026 and took the same on record along with unmodified review report by the Company's Statutory Auditors.

The said results are attached along with the review report.

For **TCPL Packaging Limited**

Harish Venkappa Anchan
Digitally signed by Harish Venkappa Anchan
Date: 2026.11.05 18:19:51 +05'30'

Compliance Officer

Encl. As above

Singhi & Co.
Chartered Accountants

B2 402B, Marathon Innova, 4th Floor
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Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter and half year ended September 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Sudesh Choraria
Partner
Membership No. 204936
UDIN: 26204936HSUIFT1556

Place: Mumbai
Date: November 5, 2026

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Crore except EPS)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations	**539.55**	473.97	437.70	**1013.51**	847.16	1736.15
Other income	**4.56**	2.85	9.53	**7.41**	12.30	27.29
Total Income from Operations	**544.11**	476.82	447.23	**1020.93**	859.46	1763.44
EXPENSES						
Cost of materials consumed	**328.07**	280.11	280.33	**608.18**	504.14	1031.94
Purchases of stock-in-trade	**1.91**	1.67	1.81	**3.58**	2.46	6.80
Changes in inventories of finished goods, work-in-process	**(16.96)**	(5.82)	(17.30)	**(22.78)**	(10.72)	(17.80)
Employee benefits expense	**50.24**	48.24	43.48	**98.48**	86.49	177.81
Finance costs	**14.68**	11.73	19.03	**26.40**	44.87	76.96
Depreciation and amortization expense	**22.14**	21.95	20.69	**44.09**	39.65	79.57
Other expenses	**82.47**	68.62	62.38	**151.09**	126.47	253.81
Total Expenses	**482.55**	426.50	410.42	**909.04**	793.37	1609.10
Profit/(Loss) before exceptional items and tax	**61.56**	50.32	36.81	**111.89**	66.09	154.34
Exceptional Items	**-**	-	-	**-**	-	(13.52)
Profit before tax	**61.56**	50.32	36.81	**111.89**	66.09	140.82
Tax expense:						
Current tax	**15.67**	12.33	8.78	**28.01**	15.76	37.00
Tax pertaining to prior year	**-**	-	-	**-**	-	(2.29)
Deferred Tax	**0.80**	0.36	(0.30)	**1.16**	(0.74)	8.92
Profit for the period after tax	**45.09**	37.63	28.33	**82.72**	51.07	97.18
Other Comprehensive Income(OCI)						
A. Items will not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gain/(loss) on defined benefit plans	**1.09**	(0.79)	0.23	**0.29**	(0.06)	(0.29)
Income tax effect	**(0.27)**	0.20	(0.06)	**(0.07)**	0.02	0.07
B. Items will be reclassified to profit and loss in subsequent periods:	**-**	-	-	**-**		-
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	**(0.05)**	0.20	(0.03)	**0.15**	0.07	(0.18)
Income tax effect	**0.01**	(0.05)	0.01	**(0.04)**	(0.02)	0.04
Other Comprehensive Income for the period, Net of Tax	**0.78**	(0.44)	0.15	**0.33**	0.00	(0.35)
Total Comprehensive Income for the period, Net of Tax	**45.87**	37.19	28.48	**83.05**	51.07	96.83
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	**9.10**	9.10	9.10	**9.10**	9.10	9.10
Other Equity excluding Revaluation Reserves				**-**		710.97
Basic EPS (Rs.)	**49.55**	41.35	31.13	**90.90**	56.12	106.79
Diluted EPS (Rs.)	**49.55**	41.35	31.13	**90.90**	56.12	106.79

TCPL PACKAGING LIMITED MUMBAI

SINGHI & CO. Chartered Accountants

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TCPL PACKAGING LIMITED - STANDALONE

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Crore)

Particulars	As at Sept 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	**741.23**	757.04
Right of Use	**58.09**	59.83
Capital Work-in-Progress	**12.58**	9.73
Intangible Assets	**9.22**	9.97
Intangible assets under development	**0.21**	0.21
Financial Assets :		
Investment in Subsidiaries	**60.30**	60.30
Other Financial Assets	**10.13**	9.28
Other Non-Current Assets	**24.04**	7.92
	915.80	**914.28**
Current assets		
Inventories	**285.55**	234.57
Financial Assets :		
Trade Receivables	**474.45**	422.66
Cash and Cash Equivalents	**1.70**	8.91
Other Bank Balances	**10.08**	10.15
Loans	**0.74**	0.69
Current Tax Assets (Net)	**2.56**	8.86
Other Current Assets	**62.51**	56.85
	837.59	**742.69**
TOTAL	**1753.39**	**1656.97**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	**9.10**	9.10
Other Equity	**771.92**	710.97
	781.02	**720.07**
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	**245.81**	237.45
(ii) Lease Liability	**35.60**	36.45
Provisions	**29.26**	28.30
Deferred Tax liabilities (Net)	**34.55**	33.28
Other Non-Current Liabilities	**5.05**	5.03
	350.27	**340.51**
Current Liabilities		
Financial Liabilities		
(i) Borrowings	**329.45**	319.83
(ii) Trade Payables		
Dues of Micro & Small Enterprises	**22.88**	22.23
Dues of Creditors others	**191.42**	186.66
(iii) Lease Liability	**6.14**	5.04
(iv) Other Financial Liabilities	**36.92**	39.93
Other Current Liabilities	**33.32**	21.76
Provisions	**1.98**	0.94
	622.10	**596.39**
TOTAL	**1753.39**	**1656.97**

TCPL PACKAGING LIMITED MUMBAI

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TCPL PACKAGING LIMITED - STANDALONE
STANDALONE STATEMENT OF CASH FLOW :

(Rs. in Crore)

Particulars	Half Year Ended	
	September 30 2026 (Unaudited)	September 30 2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax:	**111.89**	66.09
Depreciation and amortisation expense	**44.09**	39.65
Loss/(Gain) on disposal of property, plant and equipment	**0.04**	(0.43)
Rent receipts	**(1.33)**	(1.20)
Amortisation of government grants	**(0.60)**	(0.60)
Bank FD Interest	**(0.32)**	(0.36)
Provision for Doubtful debts	**1.20**	-
ESOP Compensation	**0.65**	0.65
Finance costs (Net)	**26.40**	44.87
Net foreign exchange differences	**(4.70)**	(8.53)
Operating Profit before working capital changes	**177.33**	140.15
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	**(48.30)**	(8.29)
(Increase)/Decrease in inventories	**(50.98)**	(24.10)
Increase/(decrease) in trade payables	**5.40**	4.98
(Increase)/decrease in other financial assets	**(0.43)**	(1.08)
(Increase)/decrease in other non-current assets	**(16.11)**	(26.41)
(Increase)/decrease in other current assets	**(5.66)**	(9.12)
Increase/(decrease) in provisions	**2.02**	0.52
Increase/(decrease) in other current liabilities	**9.55**	29.54
Cash generated from operations	**72.81**	106.19
Less: Income taxes paid	**(21.71)**	(17.98)
Net cash inflow from operating activities	**51.11**	88.21
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	**(26.89)**	(61.05)
Right of Use Assets	**0.59**	(1.56)
Investment in shares	**-**	(0.86)
Fixed Deposits with banks	**(0.20)**	0.18
Proceeds from sale of property, plant and equipment	**0.70**	0.43
Rent received	**1.33**	1.20
Interest received	**0.32**	0.36
Net cash outflow from investing activities	**(24.15)**	(61.29)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Lease Liability	**(4.99)**	(4.74)
Proceeds from Long term borrowings	**60.81**	45.30
Increase / (Decrease) in Short term borrowings	**1.45**	34.30
Repayment of borrowings	**(44.15)**	(36.95)
Interest paid	**(24.55)**	(42.63)
Dividends paid	**(22.75)**	(27.30)
Net cash inflow (outflow) from financing activities	**(34.17)**	(32.02)
Net increase (decrease) in cash and cash equivalents	**(7.21)**	(5.10)
Cash and Cash Equivalents at the beginning of the financial year	**8.91**	6.08
Cash and Cash Equivalents at end of the period	**1.70**	0.98
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
In Current account	**1.53**	0.85
Cash in hand	**0.18**	0.13
Balances per statement of cash flows	**1.70**	0.98

TCPL PACKAGING LIMITED MUMBAI

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Notes :

1 - The above unaudited quarterly and half yearly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 5, 2026. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 - The Company operates in single segment i.e. Packaging.

3 -The amount shown under head exceptional item relates to the provision Rs. 13.52 crores for the year ended March 31, 2026 towards the impact of increased employee benefits obligations arising on the implementation of the Labour Codes, notified on November 21, 2025 for the past service cost.

4-TCPL Energy Materials Limited (TEML) has been incorporated on September 24, 2026, as a wholly owned subsidiary company.

For TCPL Packaging Limited

Saket Kanoria
Chairman & Managing Director
DIN : 00040801

Place : Mumbai
Date: November 05, 2026

SINGHI & CO. Chartered Accountants

TCPL PACKAGING LIMITED MUMBAI

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Chartered Accountants

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCPL Packaging Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as " the Group") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
   i) TCPL Middle East FZE
   ii) Creative Offset Printers Private Ltd
   iii) Accura Technik Private Limited



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one subsidiary company, included in the group result, whose financial results reflect total assets of Rs 3.93 Crore as at 30th September 2026, Total revenue of Rs.3.42 Crore and Rs. 5.95 Crore, Total Net Loss after tax of Rs (0.15) Crore and Rs (0.44) Crore, total comprehensive loss after tax of Rs. (0.14) Crore and Rs. (0.43) Crore for quarter and half year ended 30th September 2026 respectively and Net cash inflow of Rs 0.17 Crore for half year ended 30th September 2026. Results of this subsidiary were reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the reports of other auditor and the procedure performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Sudesh Choraria
Partner
Membership No. 204936
UDIN: 26204936ZRQPIZ3455

Place: Mumbai
Date: November 5, 2026

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED SEPTEMBER 30, 2026

(Rs. in Crore except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations	**561.01**	492.97	460.48	**1053.98**	885.16	1810.22
Other income	**3.60**	1.96	9.09	**5.57**	11.40	25.38
Total Income from Operations	**564.61**	494.94	469.57	**1059.55**	896.56	1835.59
EXPENSES						
Cost of materials consumed	**338.28**	281.40	286.89	**619.70**	516.28	1052.51
Purchases of stock-in-trade	**1.91**	1.67	1.81	**3.58**	2.46	6.80
Changes in inventories of finished goods, work-in-process	**(17.33)**	(5.90)	(17.53)	**(23.23)**	(11.01)	(18.17)
Employee benefits expense	**54.72**	52.47	46.23	**107.18**	92.03	190.11
Finance costs	**15.21**	12.28	19.66	**27.49**	46.10	79.35
Depreciation and amortization expense	**23.14**	22.94	21.67	**46.07**	41.31	83.25
Other expenses	**86.91**	77.40	73.64	**164.31**	143.35	286.61
Total Expenses	**502.84**	442.25	432.37	**945.10**	830.52	1680.46
Profit/(Loss) before exceptional items and tax	**61.77**	52.69	37.19	**114.46**	66.04	155.13
Exceptional Items	-	-	-	-	-	(13.79)
Profit/(loss) before tax	**61.77**	52.69	37.19	**114.46**	66.04	141.34
Tax expense:						
Current tax	**15.68**	12.33	8.78	**28.01**	15.76	37.01
Tax pertaining to prior year	-	-	-	-	-	(2.29)
Deferred tax	**0.79**	0.35	(0.31)	**1.14**	(0.76)	8.83
Profit for the period after tax	**45.30**	40.01	28.72	**85.31**	51.04	97.80
OTHER COMPREHENSIVE INCOME (OCI)						
A. Items will not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gain/(loss) on defined benefit plans	**1.10**	(0.80)	0.23	**0.30**	(0.06)	(0.21)
Income tax effect	**(0.28)**	0.20	(0.06)	**(0.08)**	0.02	0.05
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-	-
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	**(0.05)**	0.20	(0.03)	**0.15**	0.07	(0.18)
Income tax effect	**0.01**	(0.05)	0.01	**(0.04)**	(0.02)	0.04
Exchange Fluctuation on Translating Foreign Operation	**0.49**	(0.08)	1.05	**0.42**	1.15	3.46
Other Comprehensive Income for the period, Net of Tax	**1.28**	(0.52)	1.20	**0.76**	1.16	3.18
Total Comprehensive Income for the period, Net of Tax	**46.58**	39.49	29.92	**86.07**	52.20	100.97
Net Profit/(Loss) for the period/year attributable to :						
-Owners of the company	**45.30**	40.01	28.72	**85.31**	51.04	97.80
-Non-Controlling interests	-	-	-	-	-	-
Other comprehensive Income/ (Loss):	-	-	-	-	-	-
-Owners of the company	**1.28**	(0.52)	1.20	**0.76**	1.16	3.18
-Non-Controlling interests	-	-	-	-	-	-
Total comprehensive Income/ (Loss) for the period /year attributable to :	-	-	-	-	-	-
-Owners of the company	**46.58**	39.49	29.92	**86.07**	52.20	100.97
-Non-Controlling interests	-	-	-	-	-	-
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	**9.10**	9.10	9.10	**9.10**	9.10	9.10
Other Equity excluding Revaluation Reserves						709.69
Basic EPS (Rs.)	**49.78**	43.96	31.56	**93.74**	56.09	107.47
Diluted EPS (Rs.)	**49.78**	43.96	31.56	**93.74**	56.09	107.47

TCPL PACKAGING LIMITED MUMBAI

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Crores)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	**767.41**	783.93
Right of Use	**90.05**	92.30
Capital Work-in-Progress	**12.72**	10.12
Goodwill on Consolidation	**8.51**	8.51
Intangible Assets	**9.82**	10.09
Intangible Assets Under Development	**0.21**	0.21
Financial Assets:		
Investment	**1.87**	-
Other Financial Assets	**10.92**	10.08
Other Non-Current Assets	**24.05**	8.22
	925.57	**923.46**
Current assets		
Inventories	**295.33**	242.90
Financial Assets:		
Trade Receivables	**504.50**	460.03
Cash and Cash Equivalents	**2.61**	9.31
Other Bank Balances	**10.15**	10.71
Loans	**0.76**	0.71
Other Financial Assets	**-**	0.00
Current Tax Assets (Net)	**2.80**	9.00
Other Current Assets	**65.51**	60.04
	881.66	**792.70**
TOTAL	**1807.23**	**1716.16**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	**9.10**	9.10
Other Equity	**773.66**	709.69
	782.76	**718.79**
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	**250.63**	243.86
(ii) Lease Liability	**51.22**	52.87
Provisions	**31.14**	29.82
Deferred Tax liabilities (Net)	**36.58**	35.33
Other Non-Current Liabilities	**5.11**	5.08
	374.68	**366.96**
Current Liabilities		
Financial Liabilities		
(i) Borrowings	**340.60**	330.81
(ii) Trade Payables		
Dues of Micro & Small Enterprises	**23.10**	22.50
Dues of Creditors others	**199.45**	205.59
(iii) Lease Liability	**7.62**	6.37
(iv) Other Financial Liabilities	**38.98**	41.17
Other Current Liabilities	**37.93**	22.95
Provisions	**2.11**	1.03
	649.79	**630.42**
TOTAL	**1807.23**	**1716.16**

TCPL PACKAGING LIMITED MUMBAI

SINGHI & CO. Chartered Accountants

TCPL packaging limited

Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN : L22210MH1987PLC044505

CONSOLIDATED STATEMENT OF CASH FLOW :

(Rs. In Crores)

Particulars	Half Year Ended	
	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax:	**114.46**	66.04
Depreciation and amortisation expense	**46.07**	41.31
Loss/(Gain) on disposal of property, plant and equipment	**0.34**	(0.35)
Rent receipts	**(0.31)**	(0.32)
Amortisation of government grants	**(0.60)**	(0.60)
Interest Income (Bank FD and Other)	**(0.34)**	(0.36)
Provision for Doubtful debts and bad debts written off	**1.24**	0.06
ESOP Compensation	**0.65**	0.65
Finance costs (Net)	**27.49**	46.10
Net foreign exchange differences	**(4.74)**	(8.56)
Operating Profit before working capital changes	**184.26**	143.97
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	**(40.96)**	(14.84)
(Increase)/Decrease in inventories	**(52.43)**	(24.48)
Increase/(decrease) in trade payables	**(5.54)**	8.66
(Increase)/decrease in other financial assets	**(0.43)**	(0.74)
(Increase)/decrease in other non-current assets	**(15.84)**	(26.69)
(Increase)/decrease in other current assets	**(5.46)**	(9.56)
Increase/(decrease) in provisions	**2.42**	0.61
Increase/(decrease) in other current liabilities	**14.23**	33.00
Cash generated from operations	**80.25**	109.93
Less: Income taxes paid	**(21.81)**	(17.95)
Net cash inflow / (outflow) from operating activities	**58.44**	91.97
CASH FLOWS FROM INVESTING ACTIVITIES:		
Movement in property, plant and equipment on account of Fair Value	**(28.31)**	(61.66)
Right of Use Assets	**0.71**	(2.24)
Fixed Deposits with banks	**0.30**	0.19
Proceeds from sale of property, plant and equipment	**0.70**	0.35
Investment in Equity instruments	**(1.87)**	-
Rent received	**0.31**	0.32
Interest received	**0.34**	0.36
Net cash inflow / (outflow) from investing activities	**(27.83)**	(62.66)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Lease Liability	**(6.04)**	(5.41)
Proceeds from Long term borrowings	**60.89**	45.30
Proceeds from / (Repayment of) short term borrowings	**1.54**	34.59
Repayment of Long Term Borrowings	**(45.74)**	(37.54)
Interest paid	**(25.21)**	(43.49)
Dividends paid	**(22.75)**	(27.30)
Net cash inflow / (outflow) from financing activities	**(37.30)**	(33.84)
Net increase / (decrease) in cash and cash equivalents	**(6.69)**	(4.54)
Cash and Cash Equivalents at the beginning of the year	**9.30**	6.38
Cash and Cash Equivalents at end of the year	**2.61**	1.84
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
In Current Account	**2.42**	1.70
Cash in hand	**0.19**	0.14
Balances per statement of cash flows	**2.61**	1.84

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Notes :

1- The above consolidated unaudited quarterly and half yearly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 05, 2026. Limited Reivew as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results .

2 - The Group operates in single segment i.e. Packaging.

3 - The amount shown under head exceptional item relates to the provision Rs. 13.79 crores for the year ended March 31, 2026 towards the impact of increased employee benefits obligations arising on the implementation of the Labour Codes, notified on November 21, 2025 for the past service cost.

4-TCPL Energy Materials Limited (TEML) has been incorporated on September 24, 2026, as a wholly owned subsidiary company. There are no financial transactions with TEML during the quarter.

For TCPL Packaging Limited

Saket Kanoria
Chairman & Managing Director
DIN : 00040801

Place: Mumbai
Date: November 5, 2026

SINGHI & CO. Chartered Accountants

TCPL PACKAGING LIMITED MUMBAI