CRANEX
CRANEX LIMITED
CIN - L74899DL1973PLC006503

AN ISO 9001:2008 CERTIFIED COMPANY

Regd. Off. : 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628
Fax : 91-120-4167630 Website : www.cranexltd.com Email : cranex1@yahoo.com, info@cranexltd.com

Date: 5th November, 2026

**To,**
**The Secretary**
**Corporate Relationship Department**
**BSE Limited**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street, Mumbai-400 001**

**Ref. Scrip Code: 522001**
**ISIN: INE608B01010**

**Dear Sir/Madam,**

**Sub: Submission of Un-Audited Financial Results of the Company for the quarter ended on 30th September, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Cranex Limited ("the Company") at its Meeting held today i.e. Thursday, November 5th, 2026 have considered, approved and took on record inter-alia the following:-

a) The Un-audited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter & Half Year ended September 30th, 2026. We enclose herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report of the Auditors.

The meeting of Board of directors was commenced at 3:00 P.M. and concluded at 4:15 P.M.

Kindly take the same on record and acknowledge the receipt.

Thanking you.
Yours faithfully,
**For Cranex Limited**

HEENA SHARMA Digitally signed by HEENA SHARMA Date: 2026.11.05 17:59:15 +05'30'

**Heena Sharma**
**Company Secretary and Compliance Officer**
**Membership No.: A65512**

Encl: as above

# V.R. BANSAL & ASSOCIATES
*Chartered Accountants*

A-69, Vijay Block, Laxmi Nagar, Delhi - 110092
**Ph.:** 22016191, 22433950, **Mob.:** 9810052850, 9810186101
**E-mail:** audit@cavrb.com, cavrbansals@gmail.com
**Website:** www.cavrb.com


**Review Report to**
**Board of Directors**
**Cranex Limited**
**9, D.D.A. Market , Katwaria Sarai**
**Opposite Qutab Hotel,**
**New Delhi-110016**

1. We have reviewed the unaudited standalone financial results of Cranex Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2026', the statement of unaudited standalone assets and liabilities as on that date and the Statement of unaudited Standalone cash flows for the half year ended on that date (the "Statement"). The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis of Qualified Opinion**

   a) Balances under Trade Receivables and Trade Payables are subject to confirmations and adjustments if any,

   b) The Financial Assets and Liabilities – Trade Receivables and long term borrowings taken from IFE Cranex Elevators and Escalators India Private Limited have not been measured at fair value as required by Ind AS-109 "Financial Instruments". Impairment provisions and fair value measurements have not been measured in accordance with Expected Credit Loss (ECL) method as per Ind AS-109.

   c) Inventory register has not been produced before us for verification. Inventory value has been provided on the basis of figures as certified by the management.

V.R. BANSAL & ASSOCIATES Chartered Accountants Delhi-92

**Qualified conclusion**

5. Based on our review conducted as above, except for the possible effects of matter stated in "basis of Qualified Opinion" above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N

V.R. BANSAL & ASSOCIATES Chartered Accountants Delhi-92

Rajan Bansal
Partner
Membership No.: 093591
UDIN No.: 26093591CGLJFR5347

PLACE: New Delhi
DATED: 05/11/2026

# CRANEX LIMITED

Registered Office : 9 DDA MARKETKATWARIA SARAI NEW DELHI 110016 INDIA
Website:www.cranexltd.com, Email:info@cranexltd.com,cranex1@yahoo.com,Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630
CIN:L74899DL1973PLC006503

## UNAUDITED STANDALONE FINANCIALS RESULTS
## FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs In lakhs)

| S.No | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30-Sep-26 (Unaudited) | 30-Jun-26 (Unaudited) | 30-Sep-25 (Unaudited) | 30-Sep-26 (Unaudited) | 30-Sep-25 (Unaudited) | 31-Mar-26 (Audited) |
| 1 | **Income** | | | | | | |
| | Revenue from operations | 1,510.96 | 989.44 | 1,336.50 | 2,500.40 | 2,234.81 | 5537.02 |
| | Other Income | 14.03 | 8.98 | 11.82 | 23.01 | 24.14 | 54.78 |
| | **Total income** | **1,524.98** | **998.42** | **1,348.32** | **2,523.40** | **2,258.95** | **5591.80** |
| 2 | **Expenses** | | | | | | |
| | (a) Cost of raw materials and components consumed | 1,070.16 | 897.59 | 1,162.13 | 1,967.75 | 1,412.86 | 3299.51 |
| | (b) Purchases of traded goods | - | - | 7.02 | - | 7.02 | 14.98 |
| | (c) Changes in inventories of finished goods, traded goods and work in progress etc. | (128.37) | (349.57) | (303.38) | (477.94) | (47.48) | 182.00 |
| | (d) Employee benefits expenses | 179.13 | 164.04 | 163.76 | 343.17 | 313.11 | 649.10 |
| | (e) Finance costs | 24.80 | 27.71 | 35.64 | 52.51 | 77.80 | 155.32 |
| | (f) Depreciation and amortization expenses | 6.96 | 6.96 | 8.08 | 13.92 | 16.63 | 30.72 |
| | (g) Other expenses | 252.47 | 208.51 | 201.41 | 460.98 | 374.00 | 936.83 |
| | **Total expenses** | **1,405.14** | **955.24** | **1,274.66** | **2,360.38** | **2,153.94** | **5268.47** |
| 3 | **Profit/(Loss) before exceptional items and tax (1-2)** | **119.84** | **43.18** | **73.66** | **163.02** | **105.00** | **323.33** |
| 4 | **Exceptional Items** | | | | | | |
| 5 | **Tax expense** | | | | | | |
| | (a) Current tax | 28.85 | 11.37 | 13.28 | 40.22 | 20.33 | 75.68 |
| | (b) Tax for earlier period | - | - | - | - | - | 4.38 |
| | (c) Deferred tax liability/(Assets) | 1.36 | (0.68) | (5.79) | 0.68 | (5.90) | 1.91 |
| | **Total Tax Expenses** | **30.20** | **10.69** | **7.49** | **40.89** | **14.43** | **81.97** |
| 6 | **Net profit/ (loss) for the period (3-4-5)** | **89.64** | **32.49** | **66.18** | **122.13** | **90.58** | **241.36** |
| 7 | **Other comprehensive income** | | | | | | |
| | Other Comprehensive Income not to be reclaassified to profit or loss in subsequent periods | | | | | | |
| | (a) Re-measurement gains/(losses) on defined benefits plans | (0.04) | 0.73 | 2.61 | 0.69 | 6.53 | 14.78 |
| | (b) Re-measurement gains on Investments [FVTOCI] | - | - | - | - | - | - |
| | (c) Income Tax Effect | 0.01 | (0.18) | (0.65) | (0.17) | (1.64) | (3.72) |
| | **Total Other Comprehensive Income (Net of Tax)** | **(0.03)** | **0.55** | **1.96** | **0.52** | **4.89** | **11.06** |
| 8 | **Total Comprehensive Income for the Period (Net of tax) (6+7)** | **89.61** | **33.04** | **68.13** | **122.65** | **95.46** | **252.41** |
| 9 | Paid up Equity Share capital (Face value of Rs. 10/- each) | 802.00 | 802.00 | 657.00 | 802.00 | 657.00 | 657.00 |
| 10 | Reserve (excluding revaluation reserve shown in the balance sheet) | | | | | | 2036.16 |
| 11 | Earnings per equity share (EPS) | | | | | | |
| | a) Basic Earning Per Share (Rs.) | 1.14 | 0.43 | 1.01 | 1.56 | 1.38 | 3.67 |
| | b) Diluted Earning Per Share (Rs.) | 1.14 | 0.43 | 0.75 | 1.56 | 1.03 | 3.01 |

**FOR CRANEX LIMITED**

Piyush Agrawal

**Piyush Agrawal**
**Managing Director**
**Din: 01761004**

**Place: Sahibabad**
**Date:- 05/11/2026**

V.R. BANSAL & ASSOCIATES Chartered Accountants Delhi-92

**CRANEX LIMITED**

Registered Office : 9 DDA MARKETKATWARIA SARAI NEW DELHI 110016 INDIA

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CIN:L74899DL1973PLC006503

**UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30,2026**

| Statement of Assets And Liabilities | | (Rs. In lakhs) As at 30-Sep-26 (Unaudited) | (Rs. In lakhs) As at 31-Mar-26 (Audited) |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | **Non- Current Assets** | | |
| | Property, Plant and Equipment | 599.76 | 608.07 |
| | Investment in Associates, Joint Ventures | 213.71 | 213.71 |
| | Financial Assets | | |
| | i)Non - Current Investments | 0.01 | 0.01 |
| | ii)Long Term loan and advances | - | - |
| | iii) Other financial assets | 181.12 | 271.99 |
| | Deferred Tax Assets(Net) | - | - |
| | Other Non Current assets | 0.75 | 1.13 |
| | **TOTAL NON CURRENT ASSETS** | **995.35** | **1094.90** |
| 2 | **Current Assets** | | |
| | Inventories | 1,290.15 | 618.18 |
| | Financial Assets | - | - |
| | i) Trade Receivables | 3,125.69 | 3,653.48 |
| | ii) Cash and Cash equivalents | 6.15 | 13.86 |
| | iii) Other bank balance | 296.61 | 193.88 |
| | iv) Loans and advances | 308.52 | - |
| | v) Other financial Assets | 36.03 | 231.33 |
| | Current tax assets (Net) | - | - |
| | Other current assets | 197.50 | 146.14 |
| | **TOTAL CURRENT ASSETS** | **5260.65** | **4856.87** |
| | **Total Assets** | **6256.00** | **5951.76** |
| B | **EQUITY AND LIABILITY** | | |
| 1 | **Equity** | | |
| | Equity Share Capital | 802.00 | 657.00 |
| | Other Equity | 3,123.05 | 2,036.15 |
| | **TOTAL EQUITY** | **3925.05** | **2693.15** |
| 2 | **Liabilities** | | |
| | **Non- current liabilities** | | |
| | **Financial Liablities** | | |
| | i) Borrowings | 408.33 | 252.93 |
| | ii)other non Current Liabilities | - | - |
| | Provision | 61.72 | 56.42 |
| | Deferred tax liablities (Net) | 40.07 | 39.22 |
| | **Total Non Current Liabilities** | **510.12** | **348.58** |
| | **Current liabilities** | | |
| | Financial Liabilities | | |
| | i) Short term Borrowings | 952.07 | 1,845.07 |
| | ii) Trade payables | | |
| | (1)Total outstanding dues of micro,small and medium enterprises | 210.58 | 186.24 |
| | (2)Total outstanding dues of creditors other than micro, small and medium enterprises | 404.13 | 524.75 |
| | iii) Other financial liabilities | 87.87 | 75.19 |
| | iv) Other Current liabilities | 137.84 | 215.21 |
| | Provisions | 23.75 | 28.65 |
| | Current tax liabilities (Net) | 4.59 | 34.92 |
| | **Total CURRENT LIABILITIES** | **1820.82** | **2910.03** |
| | **Total Equity and Liabilities** | **6256.00** | **5951.76** |

**FOR CRANEX LIMITED**

Piyush Agrawal

**Piyush Agrawal**
**Managing Director**
**Din: 01761004**

**Place: Sahibabad**
**Date:- 05/11/2026**

V.R. BANSAL & ASSOCIATES Chartered Accountants Delhi-92

**Cranex Limited**

Registered Office : 9 DDA MARKETKATWARIA SARAI NEW DELHI 110016 INDIA

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## CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2026

(Rs. In lacs)

| | Description | Period ended Sep 30,2026 (Rs.) | Period ended Sep 30,2025 (Rs.) |
|---|---|---|---|
| **A.** | **Cash flow from operating activities** | | |
| | Profit/(loss) before Income tax | **163.02** | **105.00** |
| | Adjustments to reconcile profit before tax to net cash flows: | | |
| | Depreciation and amortisation expenses | 13.92 | 16.63 |
| | Profit on Sale of Vehicle | 1.01 | (2.86) |
| | Interest Income | (23.01) | (21.24) |
| | Finance Cost | 52.51 | 77.80 |
| | **Operating profit before working capital changes** | **207.45** | **175.34** |
| | **Movement in Working capital** | | |
| | (Increase)/ Decrease in financial assets loans and advances | (29.08) | (0.53) |
| | (Increase)/ Decrease in inventories | (671.97) | (12.62) |
| | (Increase)/ Decrease in trade receivables | 527.80 | (45.21) |
| | (Increase)/ Decrease in other financial assets | 195.29 | (213.22) |
| | (Increase)/ Decrease in other non-financial assets | (51.37) | (47.28) |
| | Increase/ (Decrease) in trade payables | (96.29) | (81.61) |
| | Increase/ (Decrease) in other financial liabilities | 12.67 | (21.89) |
| | Increase/ (Decrease) in other non financial liabilities | (77.37) | 114.70 |
| | Increase/ (Decrease) in other non current asset | 0.37 | 0.25 |
| | Increase/ (Decrease) in provisions | 1.10 | 7.53 |
| | **Cash generated from operations** | **18.61** | **(124.54)** |
| | Income tax paid (net of refunds) | (70.54) | (44.52) |
| | **Net cash from/(used) operating activities** | **(51.93)** | **(169.07)** |
| **B.** | **Cash flow from investing activities** | | |
| | Purchase of property, plant and equipment and CWIP ( net of creditors for capital goods and capital advances) | (6.62) | (49.16) |
| | Proceeds From Fixed deposits ( Net) | 17.22 | (16.38) |
| | Proceeds from sale of property, plant and equipment | - | 3.65 |
| | Loan & Advances | (308.52) | - |
| | Interest Received | 23.01 | 21.24 |
| | | **(274.91)** | **(40.66)** |
| **C.** | **Cash flow from financing activities** | | |
| | Proceeds of long term borrowings (net of interest expense) | (737.61) | 288.93 |
| | Proceeds from Share issued | 1,109.25 | - |
| | Interest Paid | (52.51) | (77.80) |
| | **Net cash from/(used) in financing activities** | **319.13** | **211.13** |
| **D.** | **Net increase in cash and cash equivalents (A+B+C)** | **(7.71)** | **1.41** |
| | Cash and Cash equivalents at the beginning of the year | 13.86 | 0.81 |
| | **Cash and Cash equivalents at the end of the year** | **6.15** | **2.21** |

Notes:-

1 The cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements"(specified under section 133 of the Companies Act,2013, read with Rule 7 of Companies(Accounts) Rules, 2014).

2 Components of cash and bank balances:

| **Cash and Cash Equivalents** | | |
|---|---|---|
| Balances with Banks | 0.58 | 1.74 |
| Current Account | 5.57 | 0.48 |
| Cash on hand | **6.15** | **2.21** |

**FOR CRANEX LIMITED**

Piyush Agrawal

**Piyush Agrawal**
**Managing Director**
**Din: 01761004**

**Place: Sahibabad**
**Date:- 5/11/2026**

V.R. BANSAL & ASSOCIATES Chartered Accountants Delhi-92

**Notes on Standalone financial statements**

1 The above financial results of Cranex Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.

2 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 " Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. manufacturing of EOT cranes and installation of escalators in and is primarly operating in India and hence considered as a single geographical segment.

3 During the quarter ended June 30, 2026, 14,50,000 Convertible Warrants were coverted into an equal number of Equity Shares of face value of Rs. 10/- each at an issue price of Rs.102/- per Equity Share. Further, 7,60,000 Convertible Warrants were forfeited on account of non-execrise of the conversion option and non-payment of the balance consideration within the stipulated period.

4 The unaudited financial results of the Company for the quarter and half year ended 30th, September 2026 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 5th, November 2026. The Statutory auditors have expressed a modified opinion on these consolidated financial results.

5 Corresponding figures of prevoius year /quarters has been re-grouped/ re-classified wherever necessary.

**FOR CRANEX LIMITED**

Piyush Agrawal

**Piyush Agrawal**
**Managing Director**
**Din: 01761004**

**Place: Sahibabad**
**Date:-5/11/2026**

V.R. BANSAL & ASSOCIATES
Chartered Accountants
Delhi-92

# V.R. BANSAL & ASSOCIATES
*Chartered Accountants*

A-69, Vijay Block, Laxmi Nagar, Delhi - 110092
**Ph.:** 22016191, 22433950, **Mob.:** 9810052850, 9810186101
**E-mail:** audit@cavrb.com, cavrbansals@gmail.com
**Website:** www.cavrb.com


**Review Report to**
**Board of Directors**
**Cranex Limited**
**9, D.D.A. Market ,Katwaria Sarai**
**Opposite Qutab Hotel,**
**New Delhi-110016**

1. We have reviewed the unaudited consolidated financial results of Cranex Limited (the "Parent") and its associate (the parent and its associate hereinafter referred as the "Group"), (refer paragraph 4 below) for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026', the statement of unaudited consolidated assets and liabilities as on that date and the Statement of unaudited Consolidated cash flows for the half year ended on that date (the "Statement"). The statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.

2. The Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The statement includes the results of the following entities: (a) Cranex Limited (Parent) and (b) IFE Cranex Elevators & Escalators India Private Limited (Associate).

5. **Basis of Qualified Opinion**

   (a) The parent Company has produced a Joint Venture agreement which it has entered into with M/s Shree Construction on 23/09/2021, whereby the parties have entered into a Joint Venture agreement and a Joint Venture entity namely M/s Shree-Cranex (JV) has been formed. However, the parent company has not applied Equity method of accounting in respect of the investment in the Joint Venture and hence not complied with the provisions of Ind AS 28 (Investment in Associates and Joint Ventures) with respect to accounting Joint Ventures in consolidated financial statements.

V.R. BANSAL & ASSOCIATES Chartered Accountants Delhi-92

(b) Balances under Trade Receivables and Trade Payables are subject to confirmations and adjustments if any,

(c) The Financial Assets and Liabilities – Trade Receivables and long-term borrowings taken from IFE Cranex Elevators and Escalators India Private Limited have not been measured at fair value as required by Ind AS-109 "Financial Instruments". Impairment provisions and fair value measurements have not been measured in accordance with Expected Credit Loss (ECL) method as per Ind AS-109.

(d) The Parent Company has not been produced before us Inventory register for verification. Inventory value has been provided on the basis of figures as certified by the management.

**Qualified conclusion**

6. Based on our review conducted as above, except for the possible effects of matter stated in "basis of Qualified Opinion" above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

7. The consolidated unaudited financial results include the financial information of on associate which have not been reviewed by their auditors, whose financial information reflect total net loss after tax of Rs.0.15Lakhs for the half year ended September 2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management this financial information and not material to the Group.

Our Conclusion on the statement is not modified in respect of the above matter.

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N

V.R. BANSAL & ASSOCIATES Chartered Accountants Delhi-92

Rajan Bansal
Partner
Membership No.: 093591
UDIN No.: 26093591PUUHIN2062

PLACE: New Delhi
DATED: 05/11/2026

# CRANEX LIMITED

Registered Office : 9 DDA MARKETKATWARIA SARAI NEW DELHI 110016 INDIA
Website:www.cranexltd.com, Email:info@cranexltd.com,cranex1@yahoo.com,Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630
CIN:L74899DL1973PLC006503

## UNAUDITED CONSOLIDATED FINANCIALS RESULTS
## FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs In lakhs)

| S.No | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30-Sep-26 (Unaudited) | 30-Jun-26 (Unaudited) | 30-Sep-25 (Unaudited) | 30-Sep-26 (Unaudited) | 30-Sep-25 (Unaudited) | 31-Mar-26 (Audited) |
| 1 | **Income** | | | | | | |
| | Revenue from operations | 1,510.96 | 989.44 | 1,336.50 | 2,500.40 | 2,234.81 | 5537.02 |
| | Other Income | 14.03 | 8.98 | 11.82 | 23.01 | 24.14 | 54.78 |
| | **Total income** | **1,524.98** | **998.42** | **1,348.32** | **2,523.40** | **2,258.95** | **5591.80** |
| 2 | **Expenses** | | | | | | |
| | (a) Cost of raw materials and components consumed | 1,070.16 | 897.59 | 1,162.13 | 1,967.75 | 1,412.86 | 3299.51 |
| | (b) Purchases of traded goods | - | - | 7.02 | - | 7.02 | 14.98 |
| | (c) Changes in inventories of finished goods, traded goods and work in progress etc. | (128.37) | (349.57) | (303.38) | (477.94) | (47.48) | 182.00 |
| | (d) Employee benefits expenses | 179.13 | 164.04 | 163.76 | 343.17 | 313.11 | 649.10 |
| | (e) Finance costs | 24.80 | 27.71 | 35.64 | 52.51 | 77.80 | 155.32 |
| | (f) Depreciation and amortization expenses | 6.96 | 6.96 | 8.08 | 13.92 | 16.63 | 30.72 |
| | (g) Other expenses | 252.47 | 208.51 | 201.41 | 460.98 | 374.00 | 936.83 |
| | **Total expenses** | **1,405.14** | **955.24** | **1,274.66** | **2,360.38** | **2,153.94** | **5268.47** |
| 3 | **Profit/(Loss) before exceptional items and tax (1-2)** | **119.85** | **43.18** | **73.66** | **163.02** | **105.00** | **323.33** |
| | Share of Profit (loss) of associates (net of tax) | (0.03) | (0.12) | 0.00 | (0.15) | (0.21) | (0.22) |
| 4 | **Exceptional Items** | **119.82** | **43.06** | **73.66** | **162.87** | **104.79** | **323.11** |
| 5 | **Tax expense** | | | | | | |
| | (a) Current tax | 28.85 | 11.37 | 13.28 | 40.22 | 20.33 | 75.68 |
| | (b) Tax for earlier period | - | - | - | - | - | 4.38 |
| | (c) Deferred tax liability/(Assets) | 1.36 | (0.68) | (5.79) | 0.68 | (5.90) | 1.91 |
| | **Total Tax Expenses** | **30.20** | **10.69** | **7.49** | **40.89** | **14.43** | **81.97** |
| 6 | **Net profit/ (loss) for the period (3-4-5)** | **89.62** | **32.37** | **66.18** | **121.98** | **90.37** | **241.14** |
| 7 | **Other comprehensive income** | | | | | | |
| | Other Comprehensive Income not to be reclaassified to profit or loss in subsequent periods | | | | | | |
| | (a) Re-measurement gains/(losses) on defined benefits plans | (0.04) | 0.73 | 2.61 | 0.69 | 6.53 | 14.78 |
| | (b) Re-measurement gains on Investments [FVTOCI] | - | - | - | - | - | - |
| | (c) Income Tax Effect | 0.01 | (0.18) | (0.65) | (0.17) | (1.64) | (3.72) |
| | **Total Other Comprehensive Income (Net of Tax)** | **(0.03)** | **0.55** | **1.96** | **0.52** | **4.89** | **11.06** |
| 8 | **Total Comprehensive Income for the Period (Net of tax) (6+7)** | **89.59** | **32.92** | **68.13** | **122.50** | **95.25** | **252.20** |
| 9 | Paid up Equity Share capital (Face value of Rs. 10/- each) | 802.00 | 802.00 | 657.00 | 802.00 | 657.00 | 657.00 |
| 10 | Reserve (excluding revaluation reserve shown in the balance sheet) | | | | | | 2014.42 |
| 11 | Earnings per equity share (EPS) | | | | | | |
| | a) Basic Earning Per Share (Rs.) | 1.14 | 0.42 | 1.01 | 1.56 | 1.38 | 3.67 |
| | b) Diluted Earning Per Share (Rs.) | 1.14 | 0.42 | 0.75 | 1.56 | 1.03 | 3.01 |

**FOR CRANEX LIMITED**

Piyush Agrawal

**Piyush Agrawal**
**Managing Director**
**Din: 01761004**

**Place: Sahibabad**
**Date:- 05th November, 2026**

V.R. BANSAL & ASSOCIATES Chartered Accountants Delhi-92

**CRANEX LIMITED**

Registered Office : 9 DDA MARKETKATWARIA SARAI NEW DELHI 110016 INDIA

Website:www.cranexltd.com, Email:info@cranexltd.com,cranex1@yahoo.com,Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630

CIN:L74899DL1973PLC006503

**UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30,2026**

| Statement of Assets And Liabilities | | (Rs. In lakhs) As at 30-Sep-26 (Unaudited) | (Rs. In lakhs) As at 31-Mar-26 (Audited) |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | **Non- Current Assets** | | |
| | Property, Plant and Equipment | 599.76 | 608.07 |
| | Investment in Associates, Joint Ventures | 191.82 | 191.97 |
| | Financial Assets | | |
| | i)Non - Current Investments | 0.01 | 0.01 |
| | ii)Long Term loan and advances | - | - |
| | iii) Other financial assets | 181.12 | 271.99 |
| | Deferred Tax Assets(Net) | - | - |
| | Other Non Current assets | 0.75 | 1.13 |
| | **TOTAL NON CURRENT ASSETS** | **973.45** | **1073.16** |
| 2 | **Current Assets** | | |
| | Inventories | 1,290.15 | 618.18 |
| | Financial Assets | | |
| | i) Trade Receivables | 3,125.69 | 3,653.48 |
| | ii) Cash and Cash equivalents | 6.15 | 13.86 |
| | iii) Other bank balance | 296.61 | 193.88 |
| | iv) Loans and advances | 308.52 | - |
| | v) Other financial Assets | 36.03 | 231.33 |
| | Current tax assets (Net) | - | - |
| | Other current assets | 197.50 | 146.14 |
| | **TOTAL CURRENT ASSETS** | **5260.65** | **4856.87** |
| | **Total Assets** | **6234.10** | **5930.02** |
| B | **EQUITY AND LIABILITY** | | |
| 1 | **Equity** | | |
| | Equity Share Capital | 802.00 | 657.00 |
| | Other Equity | 3,101.16 | 2,014.42 |
| | **TOTAL EQUITY** | **3903.16** | **2671.42** |
| 2 | **Liabilities** | | |
| | **Non- current liabilities** | | |
| | **Financial Liablities** | | |
| | i) Borrowings | 408.33 | 252.93 |
| | ii)other non Current Liabilities | - | - |
| | Provision | 61.72 | 56.42 |
| | Deferred tax liablities (Net) | 40.07 | 39.22 |
| | **Total Non Current Liabilities** | **510.12** | **348.56** |
| | **Current liabilities** | | |
| | Financial Liabilities | | |
| | i) Short term Borrowings | 952.07 | 1,845.07 |
| | ii) Trade payables | | |
| | (1)Total outstanding dues of micro,small and medium enterprises | 210.58 | 186.24 |
| | (2)Total outstanding dues of creditors other than micro, small and medium enterprises | 404.13 | 524.75 |
| | iii) Other financial liabilities | 87.87 | 75.19 |
| | iv) Other Current liabilities | 137.84 | 215.21 |
| | Provisions | 23.75 | 28.65 |
| | Current tax liabilities (Net) | 4.59 | 34.92 |
| | **Total CURRENT LIABILITIES** | **1820.82** | **2910.03** |
| | **Total Equity and Liabilities** | **6234.10** | **5930.02** |

**FOR CRANEX LIMITED**

Piyush Agrawal

**Piyush Agrawal**
**Managing Director**
**Din: 01761004**

**Place: Sahibabad**
**Date:- 05th November, 2026**

V.R. BANSAL & ASSOCIATES Chartered Accountants Delhi-92

**Cranex Limited**

Registered Office : 9 DDA MARKETKATWARIA SARAI NEW DELHI 110016 INDIA

Website:www.cranexltd.com, Email:info@cranexltd.com,cranex1@yahoo.com,Telephone No.: 120-4333427, 4167628 Fax no.: 91-120-4167630

CIN:L74899DL1973PLC006503

## CASH FLOW STATEMENTOF CONSOLIDATED FOR THE PERIOD ENDED SEP 30, 2026

(Rs. In lakhs)

| | Description | Period ended Sep 30,2026 (Rs.) | Period ended Sep 30,2025 (Rs.) |
|---|---|---|---|
| A. | **Cash flow from operating activities** | | |
| | Profit/(loss) before Income tax | 162.87 | 104.79 |
| | Adjustments to reconcile profit before tax to net cash flows: | | |
| | Depreciation and amortisation expenses | 13.92 | 16.63 |
| | Share of Profit/ (loss) of an associates (net of tax) | 0.15 | 0.21 |
| | Profit on Sale of Vehicle | 1.01 | (2.86) |
| | Interest Income | (23.01) | (21.24) |
| | Finance Cost | 52.51 | 77.80 |
| | **Operating profit before working capital changes** | 207.45 | 175.34 |
| | **Movement in Working capital** | | |
| | (Increase)/ Decrease in financial assets loans and advances | (29.08) | (0.53) |
| | (Increase)/ Decrease in inventories | (671.97) | (12.62) |
| | (Increase)/ Decrease in trade receivables | 527.80 | (45.21) |
| | (Increase)/ Decrease in other financial assets | 195.29 | (213.22) |
| | (Increase)/ Decrease in other non-financial assets | (51.37) | (47.28) |
| | Increase/ (Decrease) in trade payables | (96.29) | (81.61) |
| | Increase/ (Decrease) in other financial liabilities | 12.67 | (21.89) |
| | Increase/ (Decrease) in other non financial liabilities | (77.37) | 114.70 |
| | Increase/ (Decrease) in other non current asset | 0.37 | 0.25 |
| | Increase/ (Decrease) in provisions | 1.10 | 7.53 |
| | **Cash generated from operations** | 18.61 | (124.54) |
| | Income tax paid (net of refunds) | (70.54) | (44.52) |
| | **Net cash from/(used) operating activities** | (51.93) | (169.07) |
| B. | **Cash flow from investing activities** | | |
| | Purchase of property, plant and equipment and CWIP ( net of creditors for capital goods and capital advances) | (6.62) | (49.16) |
| | Proceeds From Fixed deposits ( Net) | 17.22 | (16.38) |
| | Proceeds from sale of property, plant and equipment | - | 3.65 |
| | Loan & Advances | (308.52) | - |
| | Interest Received | 23.01 | 21.24 |
| | | (274.91) | (40.66) |
| C. | **Cash flow from financing activities** | | |
| | Proceeds of borrowings (net of interest expense) | (737.61) | 288.93 |
| | Proceeds from Share issued | 1,109.25 | - |
| | Interest Paid | (52.51) | (77.80) |
| | **Net cash from/(used) in financing activities** | 319.13 | 211.13 |
| D. | **Net increase in cash and cash equivalents (A+B+C)** | (7.71) | 1.41 |
| | Cash and Cash equivalents at the beginning of the year | 13.86 | 0.81 |
| | **Cash and Cash equivalents at the end of the year** | 6.15 | 2.21 |

Notes:-

1 The cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements"(specified under section 133 of the Companies Act,2013, read with Rule 7 of Companies(Accounts) Rules, 2014).

2 Components of cash and bank balances:

| | | |
|---|---|---|
| **Cash and Cash Equivalents** | | |
| Balances with Banks | | |
| Current Account | 0.58 | 1.74 |
| Cash on hand | 5.57 | 0.48 |
| | 6.15 | 2.21 |

**FOR CRANEX LIMITED**

Piyush Agrawal

**Piyush Agrawal**
**Managing Director**
**Din: 01761004**

**Place: Sahibabad**
**Date:- 05th November, 2026**

V.R. BANSAL & ASSOCIATES Chartered Accountants Delhi-92

**Notes on Consolidated financial statements**

1 The above Consolidated financial results of Cranex Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.

2 The Parent Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 " Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. manufacturing of EOT cranes and installation of escalators in and is primarly operating in India and hence considered as a single geographical segment.

3 During the quarter ended June 30, 2026, 14,50,000 Convertible Warrants were coverted into an equal number of Equity Shares of face value of Rs. 10/- each at an issue price of Rs.102/- per Equity Share. Further, 7,60,000 Convertible Warrants were forfeited on account of non-execrise of the conversion option and non-payment of the balance consideration within the stipulated period.

4 The unaudited financial results of the Group for the quarter and half year ended 30th, September 2026 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 05th, November 2026. The Statutory auditors have expressed a modified opinion on these consolidated financial results.

5 Corresponding figures of prevoius year /quarters has been re-grouped/ re-classified wherever necessary.

**FOR CRANEX LIMITED**

Piyush Agrawal

**Piyush Agrawal**
**Managing Director**
**Din: 01761004**

**Place: Sahibabad**
**Date: 05th November, 2026**

V.R. BANSAL & ASSOCIATES
Chartered Accountants
Delhi-92