

# CROISSANCE LIMITED

To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Date: 05.08.2026

Dear Sir,

**Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015.**

**Unit: Croissance Limited (Scrip code: 531909)**

With reference to the subject cited, this is to inform to the exchange that meeting of the Board of Directors of **Croissance Limited** held on Wednesday, the 05<sup>th</sup> day of August, 2026 at 01.00 P.M. at the registered office of the Company, the Board has considered and approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended 30<sup>th</sup> June, 2026 and took note of Limited Review Report (Standalone & Consolidated) for the Quarter ended 30<sup>th</sup> June, 2026.

Further we wish to inform that the Board has approved the strategic launch of a new corporate identity for its Real Estate business under the brand name '**CROISSANCE REALTY**'. Consequently, the Company will initiate formal trademark applications under the relevant classes of the Trade Marks Act, 1999, to protect its proprietary intellectual property rights.

The meeting of the Board of Directors concluded at 02:15 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Croissance Limited

  
Amaresh Kap Gaikward  
Whole-time Director & CFO  
(DIN: 06824486)

306, 1st Floor, 17th Cross, 2<sup>nd</sup> Block,  
RT Nagar, Bengaluru 560032, Karnataka  
Ph: +91 80 23330019  
W: [www.croissance-group.com](http://www.croissance-group.com)  
E: [support@croissance-group.com](mailto:support@croissance-group.com)  
CIN No: L11010KA1994PLC103470



| CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)                                                                                                                                                                                                                                                                                    |                                                                        |                                                                                                                                                                                       |                          |                                                   |                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|---------------------------------------------------|-------------------------------|
| CIN : L55100KA1994PLC103470                                                                                                                                                                                                                                                                                                                                |                                                                        |                                                                                                                                                                                       |                          |                                                   |                               |
| 306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru 560032, Karnataka                                                                                                                                                                                                                                                                               |                                                                        |                                                                                                                                                                                       |                          |                                                   |                               |
| Standalone Un-Audited Results For The Quarter Ended 30th June 2026                                                                                                                                                                                                                                                                                         |                                                                        |                                                                                                                                                                                       |                          |                                                   |                               |
| Sl.No.                                                                                                                                                                                                                                                                                                                                                     | Particulars                                                            | (Rupees in lakhs except earning per share)                                                                                                                                            |                          |                                                   |                               |
|                                                                                                                                                                                                                                                                                                                                                            |                                                                        | 3 months ended                                                                                                                                                                        | Preceding 3 Months ended | Corresponding 3 Months ended in the previous year | Previous Financial Year Ended |
|                                                                                                                                                                                                                                                                                                                                                            |                                                                        | Un-audited<br>30.06.2026                                                                                                                                                              | Audited<br>31.03.2026    | Un-audited<br>30.06.2025                          | Audited<br>31.03.2026         |
| I                                                                                                                                                                                                                                                                                                                                                          | Revenue from operations                                                | 3.24                                                                                                                                                                                  | 27.70                    | -                                                 | 60.68                         |
| II                                                                                                                                                                                                                                                                                                                                                         | Other Income                                                           | 9.05                                                                                                                                                                                  | -                        | 13.02                                             | 20.22                         |
| III                                                                                                                                                                                                                                                                                                                                                        | Total Revenue (I+II)                                                   | 12.29                                                                                                                                                                                 | 27.70                    | 13.02                                             | 80.90                         |
| IV                                                                                                                                                                                                                                                                                                                                                         | Expenses                                                               |                                                                                                                                                                                       |                          |                                                   |                               |
| a                                                                                                                                                                                                                                                                                                                                                          | Cost of materials                                                      | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
| b                                                                                                                                                                                                                                                                                                                                                          | Purchase of stock in trade                                             | 1.75                                                                                                                                                                                  | 8.39                     | -                                                 | 8.63                          |
| c                                                                                                                                                                                                                                                                                                                                                          | Changes in inventories of finished goods                               | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
|                                                                                                                                                                                                                                                                                                                                                            | Changes in inventories of work in progress and stock in trade          | 2.05                                                                                                                                                                                  | -2.05                    | -                                                 | -2.05                         |
| d                                                                                                                                                                                                                                                                                                                                                          | Employee benefit expenses                                              | 4.50                                                                                                                                                                                  | 15.61                    | 8.86                                              | 48.00                         |
| e                                                                                                                                                                                                                                                                                                                                                          | Finance Costs                                                          | -                                                                                                                                                                                     | 0.04                     | 0.10                                              | 0.24                          |
| f                                                                                                                                                                                                                                                                                                                                                          | Depreciation and amortization                                          | 0.05                                                                                                                                                                                  | -                        | -                                                 | -                             |
| g                                                                                                                                                                                                                                                                                                                                                          | Other expenses                                                         | 3.35                                                                                                                                                                                  | 3.13                     | 2.70                                              | 18.67                         |
|                                                                                                                                                                                                                                                                                                                                                            | Total Expenses (IV)                                                    | 11.70                                                                                                                                                                                 | 25.11                    | 11.66                                             | 73.49                         |
| V                                                                                                                                                                                                                                                                                                                                                          | Profit/(loss) before exceptional items and tax (III-IV)                | 0.59                                                                                                                                                                                  | 2.59                     | 1.36                                              | 7.41                          |
| VI                                                                                                                                                                                                                                                                                                                                                         | Exceptional items                                                      | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
| VII                                                                                                                                                                                                                                                                                                                                                        | Profit/(loss) before tax (V-VI)                                        | 0.59                                                                                                                                                                                  | 2.59                     | 1.36                                              | 7.41                          |
| VIII                                                                                                                                                                                                                                                                                                                                                       | Tax expense                                                            |                                                                                                                                                                                       |                          |                                                   |                               |
|                                                                                                                                                                                                                                                                                                                                                            | Current tax                                                            | 0.15                                                                                                                                                                                  | 1.93                     | -                                                 | 1.93                          |
|                                                                                                                                                                                                                                                                                                                                                            | Prior period credit                                                    | -                                                                                                                                                                                     | -                        | -                                                 | 0.04                          |
|                                                                                                                                                                                                                                                                                                                                                            | MAT credit                                                             | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
| IX                                                                                                                                                                                                                                                                                                                                                         | Profit/(loss) for the period from continuing operations (VII-VIII)     | 0.44                                                                                                                                                                                  | 0.66                     | 1.36                                              | 5.43                          |
| X                                                                                                                                                                                                                                                                                                                                                          | Profit and loss from discontinuing operations                          | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
| XI                                                                                                                                                                                                                                                                                                                                                         | Tax expense of discontinuing operations                                | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
| XII                                                                                                                                                                                                                                                                                                                                                        | Profit/(loss) from Discontinuing operations (after tax) (X-XI)         | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
| XIII                                                                                                                                                                                                                                                                                                                                                       | Profit/(loss) for the period (IX+XII)                                  | 0.44                                                                                                                                                                                  | 0.66                     | 1.36                                              | 5.43                          |
| XIV                                                                                                                                                                                                                                                                                                                                                        | Other Comprehensive Income                                             |                                                                                                                                                                                       |                          |                                                   |                               |
| A.                                                                                                                                                                                                                                                                                                                                                         | Items that will not be reclassified to profit or loss(net of tax)      | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
| B.                                                                                                                                                                                                                                                                                                                                                         | Fair Value Adjustment through Other Comprehensive Income               | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
| XV                                                                                                                                                                                                                                                                                                                                                         | Total Comprehensive Income for the period (XIII+XIV)                   | 0.44                                                                                                                                                                                  | 0.66                     | 1.36                                              | 5.43                          |
| XVI                                                                                                                                                                                                                                                                                                                                                        | Paid up Equity Share Capital (face value Rs. 1/- each)                 | 685.48                                                                                                                                                                                | 685.48                   | 685.48                                            | 685.48                        |
| XVII                                                                                                                                                                                                                                                                                                                                                       | Earnings per equity share (for continuing operation)                   |                                                                                                                                                                                       |                          |                                                   |                               |
|                                                                                                                                                                                                                                                                                                                                                            | (a) Basic                                                              | 0.00                                                                                                                                                                                  | 0.00                     | 0.00                                              | 0.01                          |
|                                                                                                                                                                                                                                                                                                                                                            | (b) Diluted                                                            | 0.00                                                                                                                                                                                  | 0.00                     | 0.00                                              | 0.01                          |
| XVIII                                                                                                                                                                                                                                                                                                                                                      | Earnings per equity share (for discontinuing operation)                |                                                                                                                                                                                       |                          |                                                   |                               |
|                                                                                                                                                                                                                                                                                                                                                            | (a) Basic                                                              | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
|                                                                                                                                                                                                                                                                                                                                                            | (b) Diluted                                                            | -                                                                                                                                                                                     | -                        | -                                                 | -                             |
| XIX                                                                                                                                                                                                                                                                                                                                                        | Earnings per equity share (for continuing and discontinuing operation) |                                                                                                                                                                                       |                          |                                                   |                               |
|                                                                                                                                                                                                                                                                                                                                                            | (a) Basic                                                              | 0.00                                                                                                                                                                                  | 0.00                     | 0.00                                              | 0.01                          |
|                                                                                                                                                                                                                                                                                                                                                            | (b) Diluted                                                            | 0.00                                                                                                                                                                                  | 0.00                     | 0.00                                              | 0.01                          |
| Notes :                                                                                                                                                                                                                                                                                                                                                    |                                                                        |                                                                                                                                                                                       |                          |                                                   |                               |
| 1 The above Un-Audited financial results for the Quarter ended 30th June, 2026 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 5th August,2026.                                                                                                                                                     |                                                                        |                                                                                                                                                                                       |                          |                                                   |                               |
| 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016. |                                                                        |                                                                                                                                                                                       |                          |                                                   |                               |
| 3 There are no reportable segments , which signify o in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.                                     |                                                                        |                                                                                                                                                                                       |                          |                                                   |                               |
| 4 Previous period figures regrouped, wherever necessary.                                                                                                                                                                                                                                                                                                   |                                                                        |                                                                                                                                                                                       |                          |                                                   |                               |
| Place: Bengaluru                                                                                                                                                                                                                                                                                                                                           |                                                                        | For and on behalf of the Board<br><br>Amaresh Padmakward<br>Whole Time Director<br>DIN: 06654486 |                          |                                                   |                               |
| Date: 05/08/2026                                                                                                                                                                                                                                                                                                                                           |                                                                        |                                                                                                                                                                                       |                          |                                                   |                               |



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

To,

The Board of Directors  
Croissance Limited,  
Bangalore.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Croissance Limited ("the Company") for the quarter ended June 30<sup>th</sup>, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of the matters specified in the "Basis for Qualified Opinion" paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant

rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations and Disclosure Requirements including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Basis of Qualified Opinion

*a. Revenue recognised by the Company includes other income of Rs.9.05 lakhs for which adequate supporting documentation and basis for recognition has not been made available for our verification. In the absence of corroborative evidence, we are unable to confirm whether the revenue is appropriately stated.*

*In the absence of above balance confirmations, we are unable to comment their impact on the standalone financial results.*

For YCRJ & Associates,  
Chartered Accountants  
Registration No: 006927S



CA. Ramesh Angadi

Partner

M No: 234143

UDIN: 26234143IHKMKK5584



Place: Bangalore

Date: 05/08/2026



CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)  
CIN : L55100KA1994PLC103470  
306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru 560032, Karnataka  
Consolidated Un-Audited Results For The Quarter Ended 30th June 2026

| Sl.No. | Particulars                                                                                         | (Rupees in lakhs except earning per share) |                          |                                                   |                               |
|--------|-----------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------|---------------------------------------------------|-------------------------------|
|        |                                                                                                     | 3 months ended                             | Preceding 3 Months ended | Corresponding 3 Months ended in the previous year | Previous Financial Year Ended |
|        |                                                                                                     | Un-audited<br>30.06.2026                   | Audited<br>31.03.2026    | Un-audited<br>30.06.2025                          | Audited<br>31.03.2026         |
| I      | Revenue from operations                                                                             | 3.24                                       | 27.70                    | -                                                 | 60.68                         |
| II     | Other Income                                                                                        | 9.05                                       | -                        | 13.02                                             | 20.22                         |
| III    | <b>Total Revenue (I+II)</b>                                                                         | <b>12.29</b>                               | <b>27.70</b>             | <b>13.02</b>                                      | <b>80.90</b>                  |
| IV     | <b>Expenses</b>                                                                                     |                                            |                          |                                                   |                               |
| a      | Cost of materials                                                                                   | -                                          | -                        | -                                                 | -                             |
| b      | Purchase of stock in trade                                                                          | 1.75                                       | 8.39                     | -                                                 | 8.63                          |
| c      | Changes in inventories of finished goods                                                            | -                                          | -                        | -                                                 | -                             |
|        | Changes in inventories of work in progress and stock in trade                                       | 2.05                                       | -2.05                    | -                                                 | -2.05                         |
| d      | Employee benefit expenses                                                                           | 4.50                                       | 15.61                    | 8.86                                              | 48.00                         |
| e      | Finance Costs                                                                                       | -                                          | 0.07                     | 0.10                                              | 0.27                          |
| f      | Depreciation and amortization                                                                       | 0.05                                       | -                        | -                                                 | -                             |
| g      | Other expenses                                                                                      | 3.35                                       | 3.44                     | 2.70                                              | 18.98                         |
|        | <b>Total Expenses (IV)</b>                                                                          | <b>11.70</b>                               | <b>25.45</b>             | <b>11.66</b>                                      | <b>73.83</b>                  |
| V      | <b>Profit/(loss) before share of Profit/(Loss) of Associate, exceptional items and tax (III-IV)</b> | <b>0.59</b>                                | <b>2.25</b>              | <b>1.36</b>                                       | <b>7.07</b>                   |
| VI     | Exceptional items                                                                                   | -                                          | -                        | -                                                 | -                             |
| VII    | Share of Profit/(Loss) of Associate Company                                                         | -                                          | -                        | -0.04                                             | -                             |
| VIII   | <b>Profit/(loss) before tax (V-VI+VII)</b>                                                          | <b>0.59</b>                                | <b>2.25</b>              | <b>1.32</b>                                       | <b>7.07</b>                   |
| IX     | <b>Tax expense</b>                                                                                  |                                            |                          |                                                   |                               |
|        | Current tax                                                                                         | 0.15                                       | 1.93                     | -                                                 | 1.93                          |
|        | Prior period credit                                                                                 | -                                          | -                        | -                                                 | 0.04                          |
| X      | <b>Profit/(loss) for the period from continuing operations (VIII-IX)</b>                            | <b>0.44</b>                                | <b>0.32</b>              | <b>1.32</b>                                       | <b>5.09</b>                   |
| XI     | Profit and loss from discontinuing operations                                                       | -                                          | -                        | -                                                 | -                             |
| XII    | Tax expense of discontinuing operations                                                             | -                                          | -                        | -                                                 | -                             |
| XIII   | <b>Profit/(loss) from Discontinuing operations (after tax) (XI-XII)</b>                             | <b>-</b>                                   | <b>-</b>                 | <b>-</b>                                          | <b>-</b>                      |
| XIV    | <b>Profit/(loss) for the period (X-XIII)</b>                                                        | <b>0.44</b>                                | <b>0.32</b>              | <b>1.32</b>                                       | <b>5.09</b>                   |
| XV     | <b>Other Comprehensive Income :</b>                                                                 |                                            |                          |                                                   |                               |
| A      | Items that will not be reclassified to profit or loss (net of tax)                                  | -                                          | -                        | -                                                 | -                             |
| B      | Fair Value Adjustment through Other Comprehensive Income                                            | -                                          | -                        | -                                                 | -                             |
| XVI    | <b>Total Comprehensive Income for the period (XIV+XV)</b>                                           | <b>0.44</b>                                | <b>0.32</b>              | <b>1.32</b>                                       | <b>5.09</b>                   |
| XVII   | <b>Paid up Equity Share Capital (face value Rs. 1/- each)</b>                                       | <b>685.48</b>                              | <b>685.48</b>            | <b>685.48</b>                                     | <b>685.48</b>                 |
| XVIII  | <b>Earnings per equity share (for continuing operation)</b>                                         |                                            |                          |                                                   |                               |
|        | (a) Basic                                                                                           | 0.00                                       | 0.00                     | 0.00                                              | 0.01                          |
|        | (b) Diluted                                                                                         | 0.00                                       | 0.00                     | 0.00                                              | 0.01                          |
| XIX    | <b>Earnings per equity share (for discontinuing operation)</b>                                      |                                            |                          |                                                   |                               |
|        | (a) Basic                                                                                           | -                                          | -                        | -                                                 | -                             |
|        | (b) Diluted                                                                                         | -                                          | -                        | -                                                 | -                             |
| XX     | <b>Earnings per equity share (for continuing and discontinuing operation)</b>                       |                                            |                          |                                                   |                               |
|        | (a) Basic                                                                                           | 0.00                                       | 0.00                     | 0.00                                              | 0.01                          |
|        | (b) Diluted                                                                                         | 0.00                                       | 0.00                     | 0.00                                              | 0.01                          |

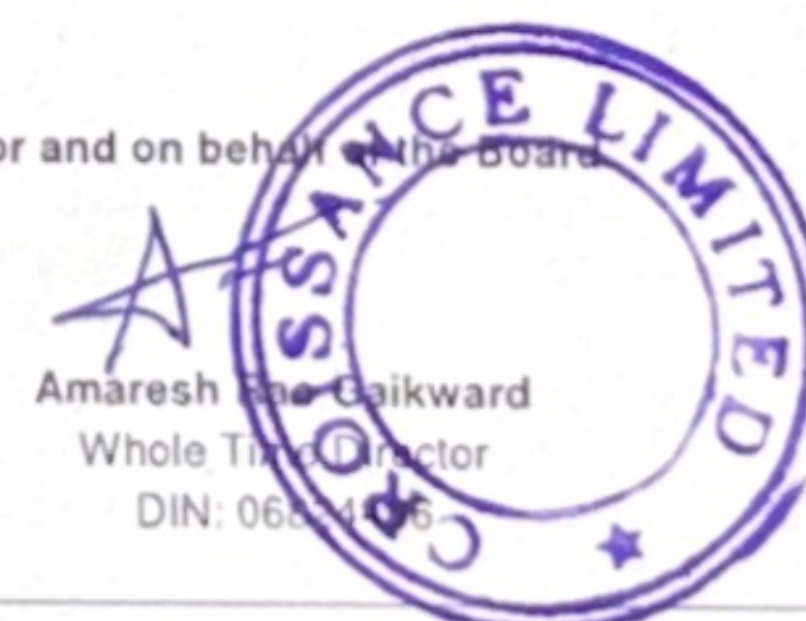
**Notes :**

- The above Un-Audited financial results for the Quarter ended 30th June, 2026 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 5th August, 2026.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- Previous period figures regrouped, wherever necessary.

Place: Bengaluru

Date: 05/08/2026

For and on behalf of the Board



Amresh K. Gaikward  
Whole Time Director  
DIN: 0684406



**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results (pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015)**

To,  
The Board of Directors  
Croissance Limited,  
Bangalore.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Croissance Limited (hereinafter referred to as "Holding Company") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter ended 30th June 2026 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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● Guntur (Vijayawada) ● Thiruvananthapuram



4. The Statement includes the results of the following entities:

Holding Company:

-Croissance Limited

Subsidiary Company:

-Delicieux Restaurants Private Limited – 85% Subsidiary

-Corbel Energy Private Limited- 51% Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of the matters specified in the “Basis for Qualified Opinion” paragraph nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Basis of Qualified Opinion

a. *The annual financial results of the subsidiary entity viz., M/s. Delicieux Restaurants Private Limited, CIN: U55101DL2021PTC378269 is not subjected to limited review by auditors and the aforesaid consolidated annual financial results include such management certified unaudited financial results. We are unable to comment on whether they present a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India.*

b. *Revenue recognised by the Holding Company includes other income of Rs.9.05 lakhs for which adequate supporting documentation and basis for recognition has not been made available for our verification. In the absence of corroborative evidence, we are unable to confirm whether the revenue is appropriately stated.*

***In the absence of above balance confirmations, we are unable to comment their impact on the consolidated financial results.***

7. Other Matters:

a) The consolidated unaudited financial results include the unaudited financial results of M/s Delicieux Restaurants Private Limited and of M/s Corbel Energy Private Limited, the Subsidiaries, whose interim financial information reflect total revenues (including other income) of Rs. Nil, total net Profit/Loss after tax of Rs.Nil representing the share of the holding company for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results, which have been furnished to us by the





Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of above subsidiary is based solely on the financial information provided by the Holding Company's management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters

For YCRJ & Associates,  
Chartered Accountants  
Registration No: 006927S



**CA. Ramesh Angadi**

Partner

M No: 234143

UDIN: 26234143ZNVUSS4757

Place: Bengaluru

Date: 05/08/2026