Our Ref.: Sec/270/2026
Date: 24th July 2026

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.
Symbol: LMW

Dear Sir/Madam,

Sub: Proceedings of the 63rd Annual General Meeting ("AGM") held on 24th July 2026

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the proceedings of the 63rd Annual General Meeting of the Company held on 24th July 2026 through Video Conferencing("VC")/ Other Audio - Visual Means ("OAVM").

The same will be made available on the Company's website www.lmwglobal.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For LMW LIMITED
COIMBATORE RAMANATHAN SHIVKUMARAN
Digitally signed by COIMBATORE RAMANATHAN SHIVKUMARAN
Date: 2026.07.24 17:56:06 +05'30'
C R SHIVKUMARAN
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl: As above

PROCEEDINGS OF THE 63RD ANNUAL GENERAL MEETING("AGM") OF THE MEMBERS OF LMW LIMITED HELD AT 2.45 PM (IST) ON FRIDAY, 24TH JULY 2026 THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO-VISUAL MEANS ("OAVM") AT THE DEEMED VENUE-LMW CORPORATE OFFICE SITUATED AT "LAKSHMI", 34-A KAMARAJ ROAD, COIMBATORE – 641018, TAMIL NADU.

Meeting commenced at: 2.45 PM (IST)	Meeting concluded at: 3.29 PM (IST)

DIRECTOR'S PRESENT:

Sl. No.	Name	Designation	Place of Participation
1.	Sri Sanjay Jayavarthanavelu	Chairman and Managing Director, and Chairman of the Corporate Social Responsibility Committee	Coimbatore
2.	Sri Aroon Raman	Independent Director & Chairman of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee	Bengaluru
3.	Sri Venkataramani Ananthanarakrishnan	Independent Director	Chennai
4.	Dr Deepali Pant Joshi	Independent Woman Director	Coimbatore
5.	Sri Jaidev Jayavarthanavelu	Non-Executive Director	Coimbatore
6.	Sri M Sankar	Director Operations	Coimbatore
7.	Sri Arun Alagappan	Independent Director	Pallathur
8.	Smt Pushya Sitaraman	Independent Woman Director	Chennai

IN ATTENDANCE:

Sl. No.	Name	Designation	Place of Participation
9.	Sri C R Shivkumaran	Company Secretary & Compliance Officer	Coimbatore

IN PRESENCE:

Sl. No.	Name	Designation	Place of Participation
10.	Sri V. Senthil	Chief Financial Officer	Coimbatore
11.	Sri B. Krishnamoorthi	Statutory Auditors	Coimbatore
12.	Sri M. D. Selvaraj	Secretarial Auditors & Scrutiniser	Coimbatore

Members present: (Clubbed based on PAN Nos.)

Promoter/Promoter Group – 21

Public – 24

Sri C R Shivkumaran, Company Secretary and Compliance Officer of the Company, welcomed the Members and provided standard instructions to the Members regarding participation through Video Conferencing/ Other Audio- Visual Means and the guidelines applicable to speaker shareholders who have registered themselves for raising their questions/queries during the meeting. He then requested Sri. Sanjay Jayavarthanavelu, Chairman and Managing Director, to preside over the meeting.

Sri Sanjay Jayavarthanavelu, Chairman and Managing Director, then chaired the Meeting. He thereafter extended a warm welcome to all the Members attending the 63rd Annual General Meeting of the Company. He then identified himself to the participants of the meeting by stating his name and that he was attending the meeting from LMW Corporate Office located at 34-A, Kamaraj Road, Coimbatore – 641018, Tamil Nadu. Since the Chairman was not well, he requested Sri C R Shivkumaran, Company Secretary and Compliance Officer of the Company, to conduct the further proceedings of the meeting on his behalf.

The Company Secretary informed the Members that the Annual General Meeting was being conducted through a Video Conferencing /Other - Audio Visual Means in compliance with the framework issued by the Ministry of Corporate Affairs through their circulars from time to time & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

He further stated that the proceedings of this meeting were being recorded, and the recorded video/transcript would be posted on the website of the Company.

The Company Secretary then proceeded to introduce the Members of the Board & Executives and requested them to confirm their attendance. Thereafter, Sri Jaidev Jayavarthanavelu, Sri M. Sankar, Sri Aroon Raman, Sri Arun Alagappan, Smt Pushya Sitaraman,Sri Venkataramani Anantharamakrishnan, Dr Deepali Pant Joshi, Directors and Sri. V. Senthil, Chief Financial Officer, individually identified themselves and also stated the location from which they were participating as noted above.

The Company Secretary informed the Members that Sri S Pathy, Non -Executive Director of the Company, was unable to attend the meeting due to his pre-occupation.

The Company Secretary further informed the Members that Sri B. Krishnamoorthi, Partner of M/s. S. Krishnamoorthy & Co., Statutory Auditors, and Sri M.D. Selvaraj, Managing Partner of MDS & Associates LLP, Secretarial Auditors and Scrutiniser and other key executives of the Company were also participating in the meeting through VC/OAVM.

The Company Secretary further informed that participation of Members through VC/OAVM was reckoned for the purpose of quorum as per the circulars issued by the Ministry of Corporate Affairs and Section 103 of the Companies Act, 2013. He further stated that the requisite quorum was present through VC/OAVM to conduct the proceedings of this meeting and called the meeting to order.

He further informed the Members that, since there was no physical attendance of the Members, the requirement of appointment of proxies was not applicable.

The Company Secretary informed that the facilities extended to the Members of the Company for participating in this meeting through Video Conferencing are satisfactory, as the Company has taken all feasible efforts to enable the Members to participate and vote on the items of business being considered in the meeting.

He further informed the Members that the Statutory Registers required under the Companies Act, 2013 were made available electronically for inspection by the Members during the AGM.

The Company Secretary then informed the Members who have not cast their votes through remote e-voting could cast their votes during the meeting through the e-voting facility.

The notice of the AGM, along with the financial statements for the financial year ended 31st March 2026 & the Board's report, having been sent through electronic mode to the Members, was taken as read by the Company Secretary.

Further, as there were no qualifications or comments or remarks in the Statutory Audit Report and Secretarial Audit Report for the financial year ended 31st March 2026 which might have an adverse effect on the functioning of the Company, the same were taken as read by the Company Secretary.

On behalf of the Chairman, the Company Secretary read out the Chairman's speech to the Members which included the performance of the Company and key developments during the financial year.Thereafter, he explained the voting process at the AGM.

The Company Secretary informed the Members that the Company had provided the Members with the facility to cast their votes on all the Resolutions as set out in the Notice of the AGM through the remote e-voting system administered by the NSDL e-voting platform during the period from Tuesday, 21st July 2026 (9:00 AM India Standard Time) to Thursday, 23rd July 2026 (5:00 PM India Standard Time). He further informed the Members that the facility for voting at the meeting was also provided to the Members present in the meeting and who had not yet cast their votes through remote e-voting.

Members were further informed that Sri M.D. Selvaraj, Managing Partner of MDS & Associates LLP, Company Secretaries, was appointed by the Board of Directors of the Company to scrutinise the remote e-voting/ e-voting process in a fair and transparent manner.

The Company Secretary, then informed that no motion would be moved with respect to the Resolutions set out in the Notice dated 20th May 2026 convening the 63rd AGM, since all the resolutions were already put to a vote during the remote e-voting period and that there was no voting by show of hands at the AGM.

The Company Secretary then read out the following items of business, as per the notice of the AGM:

Item No.	Details of Resolutions	Resolution Type
1.	Adoption of the audited standalone and consolidated financial statements of the company, including Statement of Profit and Loss (including other Comprehensive Income), along with statement of cash flow and the statement of changes in equity for the financial year ended 31st March 2026, the Balance sheet as at that date, together with the reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Declaration of Dividend for the financial year ended 31st March 2026.	Ordinary
3.	Re-appointment of Sri M Sankar (DIN: 10362673) as a Director on retirement by rotation.	Ordinary
4.	Appointment of M/s.Brahmayya & Co., Chartered Accountants, as the Statutory Auditors of the Company for the first term of 5(Five) consecutive financial years.	Ordinary
5.	Re-appointment of Sri Sanjay Jayavarthanavelu (DIN: 00004505) as Managing Director of the Company.	Special
6.	Re-appointment of Sri M Sankar (DIN: 10362673) as Whole-time Director (designated as Director Operations) of the Company.	Special
7.	Re-appointment of Sri Aroon Raman (DIN:00201205) as an Independent Director of the Company.	Special
8.	Appointment of Sri Narayanan Vellayan (DIN: 07774406) as an Independent Director of the Company.	Special
9.	Ratification of remuneration payable to Sri A N Raman (Membership No: 5359), Cost Auditor of the Company, for the financial year 2026-27.	Ordinary
10.	Approval for entering into material related party transactions with Lakshmi Electrical Control Systems Limited.	Ordinary

The Company Secretary then informed the Members about the procedure regarding the question-and-answer session, after which the Members raised their queries/questions. The Chairman then clarified the queries/questions raised by registered Speaker Shareholders/ queries sent by email.

The Company Secretary then informed the Members that the e-voting facility would be open for 15 minutes from the end of the Meeting on the NSDL e-voting platform to enable those Shareholders who had not already cast their votes.

The Company Secretary further informed that the Results would be declared after considering both remote e-voting and e-voting during the Meeting, not later than two working days from the conclusion of the AGM, and the consolidated Scrutinizers' Report would be placed on the Company's website and the NSDL website, and the Results would also be intimated to the Stock Exchanges in which the Company's equity shares are listed.

He further informed that the Resolutions as set forth in the Notice shall be deemed to be passed on the date of the AGM, subject to the receipt of the requisite number of votes.

The Company Secretary further informed that arrangements had been made for the distribution of dividend through HDFC Bank, subject to the passing of Resolution No. 2 by the Shareholders. He also further informed that, pursuant to the amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, effective from 18th November 2025, all dividend payments would be made only through an electronic mode approved by the Reserve Bank of India. Accordingly, he informed that the Company will not be paying dividend(s) through physical mode, i.e. 'Dividend Warrants'. He further added that shareholders who have not registered or updated their bank account details will not be able to receive dividends until such details are duly registered/updated. He also informed that shareholders whose valid bank account details were registered with the Company or the Depository Participants would receive the dividend directly in their registered bank accounts on 12th August 2026, after deduction of tax at source, wherever applicable.

The Company Secretary then extended a vote of thanks to all the Shareholders & Directors who participated in the meeting through VC/OAVM and declared the meeting as closed at 3.29 PM (IST).

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