August 06, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 544055

Scrip Code: MUTHOOTMF

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 06, 2026 – Disclosure under Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is with reference to Regulation 30 read with Part A of Schedule III, Regulation 33 and Regulation 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is hereby intimated that the Board of Directors at its meeting held on August 06, 2026, has approved, inter alia, the following business(es):

1. The financial results for the quarter ended June 30, 2026, together with the Limited Review Report of the Statutory Auditors thereon, as recommended by the Audit Committee. The financial results, duly signed by the Chairperson /Managing Director/Whole-time Director and Statutory Auditors of the Company, together with the limited review report are enclosed herewith.

The meeting of the board of directors commenced at 2.50 PM and concluded at 4.30 P.M.

Kindly take the same on records.

Thanking you,
Yours faithfully,

For Muthoot Microfin Limited

Neethu Ajay
Digitally signed by Neethu Ajay
Date: 2026.08.06 18:54:31 +05'30'

MUTHOOT MICROFIN LIMITED MUMBAI 400051

Neethu Ajay
Chief Compliance Officer and Company Secretary

Suresh Surana & Associates LLP

308-309, Technopolis Knowledge Park
Mahakali Caves Road, Andheri (E)
Mumbai – 400 093, India

T + 91 (22) 6108 5555

emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of Muthoot Microfin Limited pursuant to Regulations 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Muthoot Microfin Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Muthoot Microfin Limited ("the Company") for the quarter ended June 30, 2026, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 read with Regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 read with Regulation 63(2) of the Listing Regulations, including relevant circulars issued by SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning, to the extent applicable and other related matters. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act as amended, read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning, to the extent applicable and other related matters.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.121750W / W100010

Ramesh Gupta Digitally signed by Ramesh Gupta Date: 2026.08.06 18:43:50 +05'30'

Ramesh Gupta
Partner
Membership No.: 102306
UDIN: 26102306FFRRTF6263

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

Place: Mumbai
Date: August 6, 2026

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035
Statement of unaudited financial results for the quarter ended June 30, 2026
(All amounts in INR millions, except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
	Unaudited	**Audited (Refer Note 15)**	**Unaudited**	**Audited (Refer Note 15)**
Income				
Revenue from operations				
Interest income	5,682.79	5,685.75	5,187.06	21,389.77
Fees and commission income	367.85	349.36	106.52	948.72
Net gain on fair value changes	582.15	230.85	228.80	1,133.33
Income on investments	46.84	44.59	56.97	193.16
Sale of services	6.72	7.59	6.87	30.70
Total revenue from operations	**6,686.35**	**6,318.14**	**5,586.22**	**23,695.68**
Other income	19.74	70.85	4.37	111.29
Total income	**6,706.09**	**6,388.99**	**5,590.59**	**23,806.97**
Expenses				
Finance costs	2,467.36	2,315.77	2,097.57	8,744.64
Fees and commission expenses	39.60	64.82	55.57	220.14
Net loss on derecognition of financial instrument under amortised cost category	-	-	73.59	73.59
Impairment on financial instruments	918.51	958.64	1,253.83	4,393.10
Employee benefits expense	1,616.63	1,487.34	1,522.35	6,035.10
Depreciation and amortisation expense	108.66	106.67	110.02	431.34
Other expenses	489.31	486.39	420.05	1,819.96
Total expenses	**5,640.07**	**5,419.63**	**5,532.98**	**21,717.87**
Profit before tax for the period / year	**1,066.02**	**969.36**	**57.61**	**2,089.10**
Tax expense				
Current tax	209.88	148.48	-	148.48
Deferred tax (Credit)/Charge	42.76	84.82	(4.23)	311.58
Tax relating to prior years	-	24.83	-	(73.63)
Total tax expense	**252.64**	**258.13**	**(4.23)**	**386.43**
Net profit for the period / year	**813.38**	**711.23**	**61.84**	**1,702.67**
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of gain/ (loss) on defined benefit plan (net)	(34.51)	2.21	(4.65)	(14.78)
Tax impact on above	8.69	(0.56)	1.17	3.72
Items that will be reclassified to profit or loss				
Remeasurement of financial assets carried at fair value through OCI	17.02	59.62	52.97	168.69
Net movement on effective portion of Cashflow hedge	32.00	142.42	(34.72)	463.01
Fair value change in FVOCI Debt Securities	29.08	(32.34)	13.79	(37.75)
Tax impact on above	(19.66)	(42.71)	(8.06)	(149.49)
Other comprehensive income, net of tax	**32.62**	**128.64**	**20.50**	**433.40**
Total comprehensive income for the period / year	**846.00**	**839.87**	**82.34**	**2,136.07**
Paid-up equity share capital (face value of ₹ 10 each)*	1,677.67	1,677.67	1,675.97	1,677.67
Other equity (excluding revaluation reserve)	-	-	-	26,865.45
Earnings per share (EPS) **				
Basic (₹)	4.85	4.24	0.37	10.16
Diluted (₹)	4.83	4.33	0.36	10.15

*Represents paid-up share capital, adjusted for treasury shares held through ESOP Trust
**EPS is not annualized for the quarter

See accompanying notes to financial results

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

MUTHOOT MICROFIN LIMITED MUMBAI 400051

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035
Notes to the unaudited financial results for the quarter ended June 30, 2026

1 The above financial results of Muthoot Microfin Limited ("the Company") together with results for comparative periods have been extracted from the unaudited financial statements prepared in accordance with the Indian Accounting Standard (Ind-AS) 34 - Interim Financial Reporting and the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS"), notified under section 133 of the Companies Act 2013 ("the Act"), read with companies (Indian Accounting Standards) rules 2015 as amended from time to time, circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("the RBI guidelines") and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI"), including relevant circulars issued by SEBI from time to time.

2 The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 06, 2026.

3 The Company is registered as a Non-Banking Financial Company – Micro Finance Institution ('NBFC-MFI') with the Reserve Bank of India (RBI), as defined under section 45-IA of the Reserve Bank of India (RBI) Act, 1934.

4 The Company is classified under "Middle Layer" pursuant to Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025.

5 The Company has consistently applied its material accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2026. Any application of circulars/ directions issued by the RBI or other regulators are implemented prospectively when they become applicable.

6 The Company is engaged mainly in the business of financing and as such, there are no such reportable segments as per Ind AS 108 "Operating Segments". The Company operates only in a single geographical segment, i.e, domestic.

7 The business model of the Company under Ind AS 109 "Financial Instruments" continues to be 'hold to collect and sell' and consequently, the financial assets have been fair valued through other comprehensive income as on June 30, 2026.

8 Information as required by Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended June 30, 2026 is provided in **Annexure I**.

9 The Company does not have any Subsidiary/Associate/Joint Venture Company(ies), as on June 30, 2026.

10 As per Regulation 54 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ('Listing Regulations'), as on June 30, 2026, all Secured Non- Convertible Debenture (the NCDs) of the Company are secured by exclusive first charge by way of hypothecation against the loan assets of the Company. Further, the Company has maintained the minimum required security cover as per the respective terms of principal outstanding and accrued coupon thereon or as stated in the Information Memorandum of these NCD's at all times.

11 The Company has been regular in servicing all its borrowings during the quarter. The Company is not in breach of any covenants on the borrowings outstanding as on June 30, 2026. The compliance is on account of improvement in the financial performance of the Company or by condonement or waiver from the lender's side. Accordingly, no adjustments have been considered necessary in these financial results.

12 The Company has implemented Employee Stock Option Plan under Muthoot Microfin Employee Stock Option Plan 2016 ("ESOP 2016") and Muthoot Microfin Limited Employee Stock Option Plan 2022 ("ESOP 2022"). The scheme is implemented through MML Employee Welfare Trust and is consolidated in the financial statements of the Company.

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

MUTHOOT MICROFIN LIMITED MUMBAI 400051

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035
Notes to unaudited financial results for the quarter ended June 30, 2026

13 Disclosures pursuant to under RBI Master Direction RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 on Reserve Bank of India (Non-Banking Financial Companies – Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28,2025 are given below:

i) Details of loan assets transferred through Direct Assignment, in respect of loans not in default during the quarter ended June 30, 2026

(Rs. In Millions, unless otherwise stated)

Sl. No.	Particulars	Quarter ended June 30, 2026
1	No. of Accounts	29,532
2	Aggregate principal outstanding of loans transferred	3,949.63
3	Sale consideration	3,554.67
4	No. of Transactions	2
5	Weighted average remaining maturity	1.92 years
6	Weighted average holding period	0.55 years
7	Retention of beneficial economic interest (MRR)	394.96
8	Coverage of tangible security coverage	N.A
9	Rating-wise distribution of rated loans	N.A
10	No. of transactions done with agreed to replace the transferred loans basis	N.A
11	No. of transferred loans replaced	N.A

ii) The Company has not transferred any Non Performing Assets during the quarter ended June 30, 2026.

iii) The Company has not sold any Non Performing Assets to Asset Reconstruction Company during the quarter ended June 30, 2026.

Details of recovery rating assigned for Security Receipts as at June 30, 2026 are given below-

Particulars	Recovery Rating Scale	Implied Recovery	Book Value
SR of Rare ARC - 054 Trust	IVR RR1+	More than 150%	259.44
SR of PARAS-149 Trust	IVR RR1+	More than 150%	448.03
SR of PARAS-160 Trust	BWR RR1	100% to 150%	1,078.08
SR of PARAS-168 Trust	BWR RR1	100% to 150%	901.26

iv) Disclosure on Co-Lending Arrangements (CLAs)

Co-Lending as Originating RE (Rs. In Millions, unless otherwise stated)

Sl. No.	Particulars	Quarter ended June 30, 2026
1	No. of Co-Lending Arrangements	2
2	Disbursement (Company share)	10.73
3	Outstanding portfolio (Company share)	194.95
4	Weighted average rate of Interest	20%
5	Servicer fee received	1.28
6	Sectorial Distribution of Co-lending portfolio	Microfinance Loan
7	Portfolio in Stage 3	131.03
8	Details of Default loss guarantee	Nil

Co-Lending as Partner RE (Rs. In Millions, unless otherwise stated)

Sl. No.	Particulars	Quarter ended June 30, 2026
1	No. of Co-Lending Arrangements	1
2	Disbursement (Company share)	4.32
3	Outstanding portfolio (Company share)	4.32
4	Weighted average rate of Interest	21%
5	Servicer fee paid	Nil
6	Sectorial Distribution of Co-lending portfolio	Gold loan
7	Portfolio in Stage 3	Nil
8	Details of Default loss guarantee	Nil

v) The Company has not acquired any loans through assignment.

vi) The Company has not acquired any stressed loans.

14 During the quarter ended June 30, 2026, the Company has issued 7,028 secured, listed, rated, redeemable non-convertible debentures amounting to Rs. 702.80 million.

15 Figures for the quarter ended March 31, 2026 is the balancing figures between audited figures in respect of the year ended March 31, 2026 and the unaudited figures for the nine months ended December 31, 2025, which were subjected to limited review by the statutory auditors of the Company.

16 These financial results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and on Company's website at www.muthootmicrofin.com.

17 Previous period's / year's figures have been regrouped / reclassified wherever considered necessary to correspond with the current period's / year's classification / disclosure.

For and on behalf of the Board of Directors

THOMAS M JOHN Digitally signed by THOMAS M JOHN
Date: 2026.08.06 18:31:08 +05'30'

Name : Thomas Muthoot John
Designation : Executive Director
DIN : 07557585

Place : Kochi
Date : August 06, 2026

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

MUTHOOT MICROFIN LIMITED
MUMBAI 400051

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035
Annexure I to unaudited financial results for the quarter ended June 30, 2026

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended for the quarter ended June 30, 2026.

Sl No.	Particulars	Quarter ended June 30, 2026	Year ended March 31, 2026
1	Debt Equity Ratio (No.of times)	3.42	3.34
2	Debt Service coverage ratio	Not applicable	Not applicable
3	Interest service coverage ratio	Not applicable	Not applicable
4	Outstanding redeemable preference shares (Quantity)	Nil	Nil
5	Outstanding redeemable preference shares (Amount in Millions)	Nil	Nil
6	Capital redemption reserve (Amount in Millions)	Nil	Nil
7	Debenture redemption reserve	Nil	Nil
8	Net worth (Amount in Millions)	29,393.29	28,543.12
9	Net profit after tax (Amount in Millions)	813.38	1,702.67
10	Earning per share (In Rs.) (Face value of Rs. 10 per equity share)		
(i)	Basic	4.85	10.16
(ii)	Diluted	4.83	10.15
11	Current ratio	Not applicable	Not applicable
12	Long term debt to working capital (No. of times)	Not applicable	Not applicable
13	Bad debts to accounts receivable ratio	Not applicable	Not applicable
14	Current liability ratio (No. of times)	Not applicable	Not applicable
15	Total debt to total assets (No. of times)	0.76	0.75
16	Debtors turnover ratio	Not applicable	Not applicable
17	Inventory turnover ratio	Not applicable	Not applicable
18	Operating margin	15.90%	8.78%
19	Net profit margin	12.13%	7.15%
20	Sector specific equivalent ratios include following:		
(i)	Gross NPAs	4,069.90	4,209.21
(ii)	Net NPA (Net of Stage III provision)	1,124.36	1,198.16
(iii)	% of Gross NPA	3.70%	3.89%
(iv)	% of Net NPA (Net of Stage III provision)	1.05%	1.14%
(v)	Provision coverage ratio	72.37%	71.53%
(vi)	Capital risk adequacy ratio (CRAR) %	24.91%	23.92%

Not applicable. As per the management, these ratios are either not applicable or cannot be meaningfully computed considering the nature of the Company's operations.

Notes:

1. Debt-equity ratio = (Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities / Net worth
2. Net worth = Equity share capital + Other equity
3. Total debt to total assets = (Debt securities + Borrowings (Other than debt securities)+ Subordinate Liabilities)/Total assets
4. Operating margin = Profit before tax (PBT)/ Total Income
5. Net profit margin = Profit after tax(PAT)/Total Income
6. % of Gross NPA = Stage III loans (NPA as per SMA classification)/Gross loan outstanding.
7. % of Net NPA (Net of Stage III provision) = Stage III loans (NPA as per SMA classification) - Stage III Expected Credit Losses /(Gross loan outstanding - Stage III Expected Credit Losses)
8. Provision coverage ratio = Stage III Expected Credit Losses/ Gross Stage III loan EAD
9. CRAR = Adjusted net worth / Risk weighted assets, calculated as per RBI Guidelines.

For and on behalf of the Board of Directors

THOMAS M JOHN

Digitally signed by THOMAS M JOHN
Date: 2026.08.06 18:31:36 +05'30'

Name : Thomas Muthoot John
Designation : Executive Director
DIN : 07557585

Place : Kochi
Date : August 06, 2026

MUTHOOT MICROFIN LIMITED MUMBAI 400051

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035

Related party transactions for the quarter ended June 30, 2026

Names of the related parties and nature of relationship	
Nature of relationship	**Name of the party**
Holding Company	Muthoot Fincorp Limited
Entities in which KMP are able to exercise control or have significant influence	Muthoot Exim Private Limited Muthoot Pappachan Foundation
Fellow subsidiary	Muthoot Pappachan Technologies Limited Muthoot Housing Finance Company Limited
Common directorship	The Thinking Machine Media Private Limited M-Liga Sports Excellence Private Limited Credavenue Private Limited
Key Management Personnel (KMP)	Thomas Muthoot, Non-Executive Director Thomas George Muthoot, Non-Executive Director Thomas Muthoot John, Executive Director Hannah Muthoot, Additional Non-Executive Director (w.e.f 30-06-2026) Akshaya Prasad, Non-Executive Director (up to 06-05-2026) John Tyler Day, Non-Executive Director T S Vijayan, Non-Executive Independent Director Alok Prasad, Non-Executive Independent Director Bhama Krishnamurthy, Non-Executive Independent Director Pushpy B Muricken, Non-Executive Independent Director Anil Sreedhar, Non-Executive Independent Director Sadaf Sayeed, Chief Executive Officer Praveen.T, Chief Financial Officer Neethu Ajay, Chief Compliance Officer & Company Secretary
Other Related Parties	MML Employee Welfare Trust Thomas John Muthoot, Promoter

Transactions with the related parties

(All amount in Rs. Millions unless otherwise stated)

Nature	Name of the party	Transactions for the quarter ended June 30, 2026	(Payable)/ Receivable as at June 30, 2026
Cash management charges and Commission Expense	Muthoot Fincorp Limited	7.75	(2.30)
Commission Income	Muthoot Fincorp Limited	4.36	2.20
Rent expenses	Muthoot Fincorp Limited	0.40	(0.43)
	Thomas Muthoot	0.92	(0.33)
	Thomas George Muthoot	2.06	(0.74)
	Thomas John Muthoot	0.51	(0.19)
Rental Deposits	Muthoot Fincorp Limited	-	0.24
	Mr. Thomas Muthoot	-	0.18
	Mr. Thomas George Muthoot	-	0.10
	Mr. Thomas John Muthoot	-	0.08
Sitting Fees & Expense Reimbursement	Pushpy B Muricken	0.17	-
	T S Vijayan	0.17	-
	Alok Prasad	0.24	-
	Bhama Krishnamurthy	0.21	-
	Anil Sreedhar	0.10	-
Remuneration (CEO)	Mr. Sadaf Sayeed	23.55	-
Remuneration (CFO)	Mr. Praveen T	6.75	-
Remuneration (CS)	Ms. Neethu Ajay	2.99	-
Remuneration (Executive Director)	Thomas Muthoot John	4.02	-
Remuneration (Chief Strategy Officer)	Hannah Muthoot (upto 29-06-2026)	0.66	-
Investment in equity instruments	The Thinking Machine Media Private Limited	-	0.45

Note : Above expenses are excluding applicable taxes

For and on behalf of the Board of Directors

THOMAS M JOHN
Digitally signed by THOMAS M JOHN
Date: 2026.08.06 18:31:54 +05'30'

Name : Thomas Muthoot John
Designation : Executive Director
DIN : 07557585

Place : Kochi
Date : August 06, 2026

MUTHOOT MICROFIN LIMITED
MUMBAI 400051

Suresh Surana & Associates LLP

308-309, Technopolis Knowledge Park
Mahakali Caves Road, Andheri (E)
Mumbai – 400 093, India

T + 91 (22) 6108 5555

emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

To,
The Board of Directors
Muthoot Microfin Limited
13th Floor, Parinee Cresenczo,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Independent Auditors' Certificate on Statement of 'Security Cover' as at 30 June 2026 in terms of Regulation 54(2) of the read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Regulations") for submission to the National stock Exchange of India Limited, BSE Limited (collectively, the "Stock Exchanges"), Catalyst Trusteeship Limited and MITCON Credentia Trusteeship Service Limited (collectively, the "Debenture Trustees")

1. This certificate is issued in accordance with the terms of our engagement vide email dated 1 August 2026.

2. We have been requested by the management of Muthoot Microfin Limited ("the Company") to issue a certificate that, the particulars provided in the annexed Statement of Security Cover for its listed secured non-convertible debentures as at 30 June 2026 from column A to column J (the "Statement") are correct, in accordance with the requirement of Master Circular No. SEBI/HO/DDHS-PoD- 1/P /CIR/2025/117 dated 13 August 2025 issued by Securities and Exchange Board of India in terms of Regulation 54(2) read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the Stock Exchanges and Debenture Trustees. The said Statement has been prepared by the Company's management and certified by the Chief Financial Officer of the Company. We have stamped the Statement for identification purposes only.

Management's responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. Further, the Management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.

4. The Management is also responsible to ensure that Security Cover Ratio as at 30 June 2026 is in compliance with SEBI Master circular no. SEBI/HO/DDHS-PoD- 1/P/CIR/2025 /117 dated 13 August 2025 as per the SEBI Regulations and as per the terms of Transaction Documents as given in Statement attached to this certificate.

Auditor’s responsibility

5. Pursuant to the requirements as mentioned in paragraph 2 above, it is our responsibility to provide a limited assurance in the form of conclusion based on examination of the unaudited financial statements/ information as at and for the quarter ended 30 June 2026 and other relevant records maintained by the Company as to whether:

   a) the amounts appearing in the Statement are correctly extracted from unaudited financial statements as at and for the quarter ended 30 June 2026 and other relevant records maintained by the Company; and

   b) the Security cover ratio available for the Debenture holders is minimum one hundred percent as per the requirement stated in SEBI regulations and as per the terms of Offer Document / Information Memorandum in respect of listed secured non-convertible debentures.

6. A limited assurance engagement includes performing procedures to obtain sufficient and appropriate audit evidence on the reporting criteria mentioned in paragraph 2 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the reporting criteria. Accordingly, we have performed the following procedures in relation to the Statement:

   a) Obtained and read the Information Memorandum and Debenture Trust Deed in respect of listed secured non-convertible debentures issued by the Company and noted the Security cover ratio required to be maintained by the Company in respect of such debentures;

   b) Obtained and read the list of loan receivables charged as security in respect of the Debentures outstanding;

   c) Traced the security charged with Register of Charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA');

   d) Obtained the management certified unaudited financial statements as at and for the quarter ended 30 June 2026.

   e) Traced the amounts forming part of the Statement with the management certified unaudited financial statements as at and for the quarter ended 30 June 2026 and verified the arithmetical accuracy of the same;

   f) Recomputed the Security Cover ratio and ensured the arithmetical accuracy of the Computation; and

   g) Obtained necessary representation letter from the management.

   The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than, for a reasonable assurance. Consequently, the level of assurance obtained in a limited assurance is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. Based on our examination and the procedures performed as mentioned in paragraph 6 above, nothing has come to our attention that causes us to believe that:

   a) The amounts appearing in the Statement are incorrectly extracted from unaudited financial statements as at and for the quarter ended 30 June 2026 and other relevant records maintained by the Company; and

   b) the Security cover ratio available for the Debenture holders has not been maintained in accordance with Offer Document / Information Memorandum in respect of listed secured non-convertible debentures.

Other Matter

10. As per Chapter V para 1 of the Master Circular No. SEBI/HO/DDHS-PoD- 1/P /CIR/2025/117 dated 13 August 2025, we are required to certify the book value of the assets, hence, we have not verified market value provided in the Statement of Security Cover (i.e. from Column K to Column O) and accordingly, we do not express any conclusion on the same.

Restriction on Use

11. This Certificate is issued at the request of the Management of the Company to comply with the aforesaid Regulations and may not be suitable for any other purpose and is intended solely and entirely for the above-mentioned purpose. Accordingly, our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg No: 121750W/W100010

Ramesh Gupta
Digitally signed by Ramesh Gupta
Date: 2026.08.06 18:44:34 +05'30'

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

Ramesh Gupta
Partner
Membership No.: 102306
Certificate No.: RG/2026-27/363
UDIN No.: 26102306IBOUFU1121
Place: Mumbai
Dated: 6 August 2026

Muthoot Microfin Limited

Annexure I - Statement of Security Cover as on 30 June 2026

Rs. in Crores

Column A	**Column B**	**Column C (i)**	**Column D (ii)**	**Column E (iii)**	**Column F (iv)**	**Column G (v)**	**Column H (vi)**	**Column I (vii)**	**Column J**	**Column K**	**Column L**	**Column M**	**Column N**	**Column O (ix)**
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as Security	Elimination on (amount in negative)	**(Total C to H)**	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secure Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other Assets on which there is pari passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis **	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable. (For e.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari Passu charge Assets (viii)	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable. (For e.g. Bank Balance, DSRA market value is not applicable)	**Total Value (K+L+M+N)**
		Book Value	**Book Value**	**Yes / No**	**Book Value**	**Book Value**						**Relating to Column F**		
ASSETS														
Property, Plant and Equipment							68.05		**68.05**					
Capital Work in Progress									-					
Right of Use Assets							126.66		**126.66**					
Goodwill									-					
Intangible Assets							0.86		**0.86**					
Intangible Assets under Development									-					
Investments							396.15		**396.15**					
Loans	Book Debts (Refer Note 1 & Note 2)	1,075.57	7,256.96	No			2,659.06		**10,991.59**		1,075.57			**1,075.57**
Less: Impairment loss allowances as per Ind AS		(11.65)	(104.47)	No			(292.31)		**(408.43)**					
Inventories									-					
Trade Receivable							70.69		**70.69**					
Cash and Cash Equivalents							1,174.50		**1,174.50**					
Bank Balances other than Cash and Cash Equivalents	Fixed Deposits		419.90				39.53		**459.43**					
Others	Derivative financial instruments, Current tax assets, Deferred tax assets (net), Other financial assets and other non financial assets						383.58		**383.58**					
Total	**(A)**	**1,063.92**							**13,263.08**	**-**	**1,075.57**	**-**	**-**	**1,075.57**
Face Value in Column C														
LIABILITIES														
Debt securities to which this certificate pertains	Listed Non Convertible Debetures (Refer Note 3)	987.72	32.46	Yes			-		**1,020.18**					-
Other debt sharing pari-passu charge with above debt									-					
Other Debt									-					
Subordinate Debt									-					
Borrowings	(Refer Note 4 & Note 5)		9,030.92				-		**9,030.92**					
Bank		*not to be filled*							-					
Debt Securities									-					
Others									-					-
Trade Payables							22.00		**22.00**					
Lease Liabilities							157.82		**157.82**					
Provisions							21.51		**21.51**					
Others							71.32		**71.32**					
Total	**(B)**	**987.72**	**9,063.38**		**-**	**-**	**272.65**	**-**	**10,323.75**	**-**	**-**	**-**	**-**	**-**
Cover on Book Value														
Cover on Market Value (ix)														
		Exclusive Security Cover Ratio	1.08	**Pari-Passu Security Cover Ratio**	Not Applicable									

Footnote to Asset Cover Certificate

(i) This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

(ii) This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

(iii) This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

(iv) This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

(v) This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

(vi) This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

(vii) In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

(viii) Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

(ix) The market value shall be calculated as per the total value of assets mentioned in Column O.

Notes :

1. Loans referred in Column F is net of ECL provisions and includes principal outstanding, interest receivable and IND AS adjustment.
2. Debt Securities to which this certificate pertains includes Principal Outstanding + Interest Accrued + IND AS Adjustment).
3. Borrowings is represented as (Principal Outstanding + Interest Accrued + IND AS Adjustment).
4. Includes Rs.1,441.58 Crores of borrowings drawn as at end of 30 June 26 on which security creation is under progress as per terms agreed with lenders.
5. Security covered ratio is calculated only for debt for which this certificate is issued.

For Muthoot Microfin Limited

Praveen T
Chief Financial Officer
Place: Kochi
Date: 06-08-2026

MUTHOOT MICROFIN LIMITED MUMBAI 400051

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

A. Statement of utilization of issue proceeds									
Name of the Issuer	ISIN	Mode o Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (₹ in Cr.)	Funds utilized (₹ in Cr.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
	INE046W07255&	Private Placement	Non- Convertible Debentures	07-07-2023	75	75	No	NA	
	INE046W07263$			01-08-2023	75	75	No	NA	
	INE046W07271			06-08-2024	66.4	66.4	No	NA	
	INE046W07289			12-09-2025	100	100	No	NA	
	INE046W07297			23-09-2025	50	50	No	NA	
	INE046W07305*			04-11-2025	75	75	No	NA	
	INE046W07313			11-11-2025	75	75	No	NA	
	INE046W07321			11-11-2025	75	75	No	NA	
	INE046W07339			03-12-2025	75	75	No	NA	
	INE046W07347			16-12-2025	75	75	No	NA	
	INE046W07354			16-12-2025	75	75	No	NA	
	INE046W07339			06-01-2026	75	75	No	NA	
	INE046W07362			23-01-2026	50	50	No	NA	
	INE046W07347			30-01-2026	50	50	No	NA	
	INE046W07354			30-01-2026	50	50	No	NA	
	INE046W07370			06-02-2026	40	40	No	NA	
	INE046W07388			29-04-2026	70.28	70.28	No	NA	
					1151.68	**1151.68**			

& Note 1 - The ISIN has been partly redeemed on 30-09-2024, 31-12-2024, 31-03-2025 ,30-06-2025, 30-09-2025, 31-12-2025 and 31-03-2026 and the outstanding balance as on June 30,2026 is Rs 6.14 Crores.

MUTHOOT MICROFIN LIMITED MUMBAI 400051

muthoot MICROFIN

$ Note 2- The ISIN has been partly redeemed on 31-10-2024, 31-01-2025, 30-04-2025 ,31-07-2025, 31-10-2025 ,31-01-2026 & 30 -04-2026 and the outstanding balance as on June 30,2026 is Rs 9.25 Crores.

* Note 3 - The ISIN has been partly redeemed on 28-02-2026 & 31-05-2026 and the outstanding balance as on June 30,2026 is Rs 56.25 Crores.

A. Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode o Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised ($ in Million.)	Funds utilized ($ in Million.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Muthoot Microfin Ltd	INIFD1805016	Private Placement	USD Denominated Bond	21-08-2024	12	12	No	NA	Nil
Muthoot Microfin Ltd	INIFD1805024	Private Placement	USD Denominated Bond	28-10-2024	3	3	No	NA	Nil
Muthoot Microfin Ltd	INIFD1805032	Private Placement	USD Denominated Bond	09-10-2025	15	15	No	NA	Nil
					30	**30**			

MUTHOOT MICROFIN LIMITED MUMBAI 400051

A. Statement of utilization of issue proceeds									
Name of the Issuer	**ISIN**	**Mode of Fund Raising (Public issues/ Private placement)**	**Type of instrument**	**Date of raising funds**	**Amount Raised (₹ in Cr.)**	**Funds utilized (₹ in Cr.)**	**Any deviation (Yes/ No)**	**If 8 is Yes, then specify the purpose of for which the funds were utilized**	**Remarks, if any**
1	2	3	4	5	6	7	8	9	10
Muthoot Microfin Ltd	INE046W14111	Private Placement	Commercial Paper	13-08-2025	32.85	32.85	No	NA	Nil
					32.85	**32.85**			

For **Muthoot Microfin Limited**

THOMAS M JOHN

Digitally signed by THOMAS M JOHN
Date: 2026.08.06 18:32:26 +05'30'

Thomas Muthoot John
Executive Director
DIN: 07557585

MUTHOOT MICROFIN LIMITED MUMBAI 400051

B. Statement of Deviation/ Variation in use of Issue Proceeds	
Particulars	**Remarks**
Name of listed entity	Muthoot Microfin Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures & USD Denominated Bond
Date of raising funds	As per Part A
Amount raised	As per Part A – Non-convertible Debentures- Rs. **1151.68** crore, USD denominated Bonds- **30** million dollar Commercial Paper -**32.85** Crs
Report filed for quarter ended	30th June 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	
Not Applicable	
Deviation could mean:	
a. Deviation in the objects or purposes for which the funds have been raised.	
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.	

For **Muthoot Microfin Limited**

THOMAS M JOHN

Digitally signed by THOMAS M JOHN
Date: 2026.08.06 18:32:44 +05'30'

Thomas Muthoot John
Executive Director
DIN: 07557585

MUTHOOT MICROFIN LIMITED MUMBAI 400051

Muthoot Microfin Limited
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex
Bandra East, Mumbai, Maharashtra -400051, Phone: 0484 4277500
e-mail: info@muthootmicrofin.com | CIN: L65190MH1992PLC066228

Ref:
To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip code: 544055

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol: MUTHOOTMF

Dear Sir/Madam,

Sub.: Press Release

Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements), 2015, we hereby submit the Press Release on the unaudited Financial Results for the quarter ended June 30, 2026. The same is also available on the website of the company at www.muthootmicrofin.com

Please take the same on record.

Thanking you,

Yours Truly
For Muthoot Microfin Limited

Neethu Ajay
Digitally signed by Neethu Ajay
Date: 2026.08.06 18:33:20 +05'30'

MUTHOOT MICROFIN LIMITED MUMBAI 400051

Neethu Ajay
Chief Compliance Officer & Company Secretary

Press Release

- **Highest-ever Q1 disbursements of Rs. 2,645 crore; disbursement growth YoY of 49%; AUM up 18% YoY to Rs. 14,457 crore**
- **Credit Cost improves by 173 bps YoY and 26 bps QoQ to 2.6%**
- **CE (Overall) improves to 97.97% up by 497bps YoY and 154 bps QoQ; X-Bucket CE at 99.89%**
- **Profitability improved by 12x YoY and 14% QoQ to Rs. 81 Crore**
- **Non-JLG portfolio expands to 24%; Gold loan disbursements commenced under co-lending partnership**
- **CRISIL upgrades long-term credit rating to AA-/Stable; A1+ CP rating reaffirmed**
- **Asset quality improves; GNPA at 3.70% down 19 bps QoQ, NNPA at 1.05% down 10 bps QoQ**

Mumbai, 6th June 2026: Muthoot Microfin Limited (NSE: MUTHOOTMF, BSE: 544055), among India's leading Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI), focused on providing micro-loans to women entrepreneurs with a focus on rural regions of India, today announced its unaudited financial performance for the first quarter of the financial year 2026-27.

Business Highlights – Q1 FY27

- Gross Loan Portfolio (GLP) grew 18.0% YoY and 3.2% QoQ to Rs. 14,457 crore, reflecting strong business momentum.
- Disbursements stood at Rs. 2,645 crore, registering a growth of 48.9% YoY; marking the highest-ever first quarter disbursements in the Company's history
- Portfolio diversification continued, with the Non-JLG portfolio increasing to 24%, driven by sustained growth in the Small and Micro Enterprise Individual Loan segment
- Commenced gold loan disbursements under the referral and co-lending partnership with Muthoot Fincorp Limited during the quarter.
- CRISIL upgraded long-term credit rating to CRISIL AA-/Stable from CRISIL A+/Positive, while reaffirming the CRISIL A1+ rating on its Commercial Paper
- Digital collections increased to 40.5%, compared with 23.1% in Q1 FY26, reflecting continued customer adoption of digital payment channels.
- Active customer base stood at 32.5 lakh, supported by a pan-India network of 1,671 branches and 15,639 employees.

Financial Highlights – Q1 FY27

- Total Income grew 20.0% YoY and 5.0% QoQ to Rs. 670.6 crore; Net Interest Margin (NIM) remained stable at 12.0%.
- Pre-Provision Operating Profit (PPOP) increased 43.3% YoY and 2.9% QoQ to Rs. 198.5 crore.
- Profit After Tax (PAT) stood at Rs. 81.3 crore, registering a growth of 12x YoY and 14.4% QoQ.
- Asset quality strengthened further:
  - GNPA improved by 115 bps YoY and 19 bps QoQ to 3.70%.
  - NNPA reduced by 53 bps YoY and 10 bps QoQ to 1.05%.
  - Credit Cost at 2.6%, below the guided range of 2.7-3%
- Funding profile remained strong, with Rs. 2,733 crore raised during the quarter. Average cost of borrowing reduced to 10.13% from 10.27% in FY26.
- Liquidity position remained robust, supported by:
  - Rs. 1,328 crore in liquid funds and HQLA-GSec investments.
  - Rs. 2,500 crore of Direct Assignment (DA) / Pass Through Certificate (PTC) sanctions.
  - Rs. 1,485 crore of unutilised term funding sanctions.
- Capital adequacy ratio (CRAR) improved to 24.9% at Jun'26 from 23.9% in Mar'26.

Commenting on the performance:

Mr. Thomas Muthoot, Chairman & Non-Executive Director of Muthoot Microfin, said

"*FY27 marks an inflection point for the microfinance sector, with improving collection trends and a more stable operating environment. Despite the seasonally softer first quarter, Muthoot Microfin delivered a strong start to the year, with Assets under Management growing 18% year-on-year to ₹14,457.2 crore. The steady strengthening of our credit profile, reflected in the recent CRISIL credit rating upgrade, reinforces the strength of our business fundamentals and enhances our ability to access diversified funding at competitive costs.*

At the same time, we are also steadily transforming into a more diversified lending franchise. The improvement in our JLG and Non-JLG portfolio mix, the expansion of Small Enterprise Loan segment and the launch of gold loans through co-lending partnerships are important milestones in this journey. Together these initiatives help in building a portfolio that is more resilient across cycles.

FY27 is a defining year in this transition, one that lays the foundation for our larger Vision 30-30. With an aspiration to achieve ₹30,000 crore AUM, a more balanced portfolio mix and a Return on Equity of over 20% by FY30, we remain committed to building an institution that combines scale with resilience, innovation and responsible financial inclusion."

Mr. Sadaf Sayeed, CEO, Muthoot Microfin, said

"We started FY27 on a strong note, recording our highest-ever first-quarter disbursements of Rs. 2,645 crore driving our AUM to 14,457.2 crores up by 18% YoY. This performance was primarily driven by the strong traction in our Non-JLG segment which now contributes ~24% of total portfolio. During the quarter, we also commenced gold loan disbursements under our co-lending partnership with Muthoot Fincorp marking another important step in strengthening our diversified and secured lending portfolio.

As we continue to grow, our focus remains firmly on maintaining the quality of our portfolio. Our collection efficiency improved to 97.97% during the quarter up by 497 bps year-on-year while X-bucket collection efficiency remained strong at 99.89%, reflecting the resilience of our portfolio and the commitment of our teams on the ground. Our consistent efforts have resulted in meaningful improvements in asset quality, with GNPA reducing to 3.70% in Q1FY27, down 115 bps YoY and credit costs moderating to 2.6%, well below our guided range of 2.7%–3.0% for the full year.

The strength of our operating performance was equally evident in our financial results. Our Income grew 20.0% year-on-year to Rs. 670.6 crore, while Pre-Provision Operating Profit increased 43.3% YoY to Rs. 198.5 crore. Profit After Tax stood at Rs. 81.3 crore, registering a year-on-year growth of 12x. These results reflect the strength of our business model and our continued focus on achieving balanced growth while maintaining profitability and portfolio quality.

As we move through the year, our priorities remain unchanged. We will continue to deepen our presence across our existing markets, strengthen customer relationships, expand our diversified product portfolio and leverage technology to improve customer experience and operating efficiency. Supported by a stronger balance sheet, improving asset quality and a clear long-term strategy, we remain confident of delivering on our FY27 priorities while steadily progressing towards our Vision 30-30."

Muthoot Microfin Limited
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex
Bandra East, Mumbai, Maharashtra -400051, Phone: 0484 4277500
e-mail: info@muthootmicrofin.com | CIN: L65190MH1992PLC066228

Key Metrics: Q1FY27

Particulars	Q1FY27	Q1FY26	YoY
Gross Loan Portfolio (Rs. Cr)	14,457.2	12,252.8	18.0%
Borrowers (Lakh)	32.5	34.1	-4.7%
Branches (No.)	1671	1,726	-3.2%

Particulars (Rs. Cr)	Q1FY27	Q1FY26	YoY
Total Income	670.6	559.1	20.0%
Pre-Provision Operating Profit (PPOP)	198.5	138.5	43.3%
Profit After Tax (PAT)	81.3	6.2	12x

Key Ratios	Q1FY27	Q1FY26	YoY
Net Interest Margin (NIM)	12.0%	11.5%	50 bps
Cost/Income Ratio	53.7%	60.9%	-721 bps
Opex/GLP Ratio	6.3%	6.9%	-52 bps
Return on Assets (ROA)	2.3%	0.2%	209 bps
Return on Equity (ROE)	11.2%	0.9%	1029 bps

About Muthoot Microfin Limited

Muthoot Microfin Ltd. is a part of Muthoot Pappachan Group (also known as Muthoot Blue) and is one of the leading listed MFIs in India. It has inherited values, principles of integrity, collaboration, and excellence to take forward the legacy of 138+ years. The microfinance operations of the Company are designed to promote entrepreneurship among women and inclusive growth. It provides financial assistance through micro loans such as income generating loans to women engaged in small businesses. It is involved in delivering financial services to masses including underprivileged and disadvantaged people, living in the rural sectors of the Indian society at affordable terms, in quick turnaround time and with hassle-free processing is the aim of our financial inclusion drive. As on 30th June 2026, the Company has 3.25 million active customers served through 1,671 branches spread across 21 states and 392 districts with a Gross Loan Portfolio (GLP) of 14,457.2 Cr. It is also part of S&P BSE Financial Services Index.

For more information, please contact:

Mr. Rajat Gupta | AVP – Investor Relations **Muthoot Microfin Ltd.** Email: rajat.gupta@muthootmicrofin.com Ph. No: +91-9821849374 www.muthootmicrofin.com	**Ms. Neethu Ajay** **Muthoot Microfin Ltd.** Email: info@muthootmicrofin.com www.muthootmicrofin.com

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.