Ref. No.: FM/CS/2026/398 **Date:** September 8, 2026

National Stock Exchange of India Limited
Exchange Plaza Plot No. C/1
G Block Bandra – Kurla Complex
Bandra East Mumbai – 400 051.
Scrip Symbol: SBIFUNDS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 544829

Sub: Scrutinizer's Report and e-voting results of the Postal Ballot conducted by the Company

Ref: Our letter bearing ref. no. FM/CS/2026/360 dated August 7, 2026

Dear Sir / Madam,

Pursuant to Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations), we are disclosing that the Company had conducted Postal Ballot (only through electronic means) for seeking approval of members of the Company for the following agendas:

Sr. No.	Particulars	Type of Resolutions
1.	Ratification of the SBI Funds Management Limited Employees' Stock Option Plan 2018 (The "ESOP 2018 / Plan").	Special Resolution
2.	Ratification of the extension of Benefits under the SBI Funds Management Limited Employees' Stock Option Plan 2018 (The "Esop 2018 / Plan") to the Employees of Subsidiary Companies.	Special Resolution
3.	Appointment of M/s. N L Bhatia & Associates, Practicing Company Secretaries as the Secretarial Auditor and payment of their remuneration.	Ordinary Resolution
4.	Adoption of Amended Articles of Association of the Company for granting special rights to certain shareholders of the Company pursuant to waiver cum Amendment Agreement and Licensing Agreement.	Special Resolution
5.	Grant of Special Rights pursuant to Governance Agreement dated March 19, 2026.	Special Resolution

The remote e-voting period for the same commenced from 09:00 am IST on Saturday, August 8, 2026 and ended at 05:00 pm IST on Sunday, September 6, 2026.

In this regard, we are forwarding herewith:

i. Scrutinizer's Report dated September 08, 2026, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as ***Annexure – I***; and

ii. Details of e-voting results as required under Regulation 44 (3) of the SEBI Listing Regulations as ***Annexure – II***.

The Postal Ballot process was conducted in a fair and transparent manner. After the closure of e-voting period and based on the Scrutinizer's Report, the aforementioned resolutions have been approved by the members with requisite majority.

Pursuant to Regulation 46 of the SEBI Listing Regulations, the said Scrutinizer's Report and e-voting results are also available on the Company's website at https://sbifunds.com and on CDSL's website at www.evotingindia.com.

You are requested to take note of the above and disseminate on your websites.

For **SBI Funds Management Limited**

VINAYA ANANT DATAR

Digitally signed by VINAYA ANANT DATAR
Date: 2026.09.08 18:44:58 +05'30'

Vinaya Datar
Chief Compliance Officer, Company Secretary and Head Legal
Membership No.: ACS 15527

Encl: As above

N L BHATIA & ASSOCIATES
PRACTISING COMPANY SECRETARIES

Tel. : 91-022-2510 0718
Tel. : 91-022-2510 0698
E-mail : navnitlb@hotmail.com
brupadhyay@hotmail.com
Website : www.nlba.in

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

To,
The Chairman,
SBI Funds Management Limited,
9th Floor, Crescenzo, C-38 & 39,
G Block, Bandra Kurla Complex,
Bandra (East) Maharashtra, India, 400051

Dear Sir,

1. **I, Bhaskar Upadhyay, Practicing Company Secretary (Membership No. FCS 8663 / C.P No. 9625), Partner, M/s. N L Bhatia & Associates, (UIN: P1996MH055800 and Peer Review no. 6392/2025)**, have been appointed as a Scrutinizer by the Board of Directors of SBI Funds Management Limited **("the Company")** ***vide*** **Board Resolution dated August 03, 2026**, for the purpose of scrutinizing the e-voting on resolutions carried out through Postal Ballot and ascertaining the requisite majority on e-voting undertaken as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations").**

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules, Circulars and Notifications issued by the Ministry of Corporate Affairs **("MCA Circulars")** and SEBI Listing Regulations relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice dated **August 03, 2026.**

3. My responsibility as a Scrutinizer for the e-voting during the Postal Ballot is restricted to make Scrutinizer's Report of the votes cast **"IN FAVOUR" or "AGAINST"** the Special & Ordinary resolutions stated in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited **("CDSL")**, the authorized agency to provide e-voting facilities, engaged by the Company.

4. Further to above, I submit my Report as under:

   4.1. The Company has provided the e-voting facility through CDSL, on their website *www.evotingindia.com*. The Company has uploaded the items of business to be transacted on the website of the Company and also on the website of CDSL to facilitate its shareholders to cast their votes through e-voting.

   4.2. The Company as on the **"Cut - Off' Date"** ***i.e.*** **on Monday, August 03, 2026,** had **14,05,861 Members out of which 14,05,861 Members** (*i.e.*, excluding Trading Members and their associates or agents of such Trading Members) were entitled to vote on the resolutions, as set out in the Notice of the Postal Ballot.

Address: 507, Skyline Wealth Space, 5th Floor, C2 Wing, Skyline Oasis Complex, Premier Road, Near Vidyavihar Station, Ghatkopar - West, Mumbai – 400086.

4.3. The Postal Ballot Notice dated **August 03, 2026** was sent to **13,54,218 Members on August 03, 2026,** whose e-mail ids were registered with the Company's Registrar and Share Transfer Agent/ Depositories. The Postal Ballot Notice *inter alia* contained the detailed procedure to be followed by the members who were entitled to cast their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.

4.4. As prescribed in the aforementioned Rules, the Company has also published an advertisement in Newspapers on **August 08, 2026,** in **Financial Express (English)** and in **Navshakti (Marathi)** which carried the required information as specified in the said Rules.

4.5. The e-voting commenced on **Saturday, August 8, 2026, 9.00 a.m. IST** and ended on **Sunday, September 6, 2026, 5:00 p.m. IST.** Thereafter, the e-voting was disabled.

4.6. The votes cast by the Shareholders through e-voting facility were thereafter unblocked. I have scrutinized and reviewed the votes tendered by verifying it using the Scrutinizer's Login on the CDSL e-voting website after the closure of e-voting period.

5. My Report on the E -Voting Results of the Postal Ballot is as under:

5.1. Votes where the voter has abstained shall be treated as "Abstain/No Vote" as per the applicable procedure.

5.2. The postal ballot was opened in the presence of two witnesses.

5.3. The scrutiny and counting of Postal Ballots were conducted in a fair, impartial and transparent manner in accordance with the prescribed procedure.

N L BHATIA & ASSOCIATES

SPECIAL BUSINESS:

1. **RESOLUTION 1: As a Special Resolution:**

RATIFICATION OF THE SBI FUNDS MANAGEMENT LIMITED EMPLOYEES' STOCK OPTION PLAN 2018 (THE "ESOP 2018 / PLAN")

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
4621	1824559465	97.5725

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
847	45393507	2.4275

Note: Shareholders entitled to 174754 votes have abstained from voting on the resolution.

2. **RESOLUTION 2: As a Special Resolution:**

RATIFICATION OF THE EXTENSION OF BENEFITS UNDER THE SBI FUNDS MANAGEMENT LIMITED EMPLOYEES' STOCK OPTION PLAN 2018 (THE "ESOP 2018/PLAN") TO THE EMPLOYEES OF SUBSIDIARY COMPANIES

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
4542	1824555823	97.5723

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
922	45397063	2.4277

Note: Shareholders entitled to 174840 votes have abstained from voting on the resolution.

N.L. BHATIA & ASSOCIATES

3. **RESOLUTION 3: As an Ordinary Resolution:**

APPOINTMENT OF M/S. N L BHATIA & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS THE SECRETARIAL AUDITOR AND PAYMENT OF THEIR REMUNERATION

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
5040	1869923795	99.9984

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
423	29019	0.0016

Note: Shareholders entitled to 174912 votes have abstained from voting on the resolution.

4. **RESOLUTION 4: As a Special Resolution:**

ADOPTION OF AMENDED ARTICLES OF ASSOCIATION OF THE COMPANY FOR GRANTING SPECIAL RIGHTS TO CERTAIN SHAREHOLDERS OF THE COMPANY PURSUANT TO WAIVER CUM AMENDMENT AGREEMENT AND LICENSING AGREEMENT

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
4635	1836247639	98.1975

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
826	33705053	1.8025

Note: Shareholders entitled to 175034 votes have abstained from voting on the resolution.

N L BHATIA & ASSOCIATES

5. **RESOLUTION 5: As a Special Resolution:**

GRANT OF SPECIAL RIGHTS PURSUANT TO GOVERNANCE AGREEMENT DATED MARCH 19, 2026

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
4787	1862843169	99.6199

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
668	7107553	0.3801

Note: Shareholders entitled to 177004 votes have abstained from voting on the resolution.

6. The above resolutions were passed by requisite majority.

7. The above-mentioned resolutions shall be deemed to be passed as on **Sunday, September 6, 2026, i.e. last date of E - Voting of the Postal Ballot of the Company.**

All the electronic data and relevant records of E-voting will remain in my custody until the Chairman of the Company considers, approves, and signs the minutes of the postal ballot and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,

For M/s. N L Bhatia & Associates
Practicing Company Secretary
UIN: P1996MH055800

N.L. BHATIA & ASSOCIATES CS

V. Bhaskar

Bhaskar Upadhyay
Scrutinizer for E - Voting
FCS - 8663
CP No. - 9625
UDIN: F008663H001416520

Date: 08-09-2026
Place: Mumbai

Countersigned

VDatar

Vinaya Datar
Chief Compliance Officer & Company Secretary and Head Legal
ACS: A15527

Home Validate

General information about company	
Scrip code	544829
NSE Symbol	SBIFUNDS
MSEI Symbol	NOTLISTED
ISIN	INE640G01020
Name of the company	SBI FUNDS MANAGEMENT LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-09-2026
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details	
Name of the Scrutinizer	Mr. Bhaskar Upadhyay
Firms Name	M/s. N.L. Bhatia & Associates
Qualification	CS
Membership Number	FCS 8663
Date of Board Meeting in which appointed	03-08-2026
Date of Issuance of Report to the company	08-09-2026

Prev Next

Home Validate

Voting results	
Record date	03-08-2026
Total number of shareholders on record date	1405861
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	**5**
Disclosure of notes on voting results	Add Notes

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Home Validate

Resolution (1)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Ratification of the SBI Funds Management Limited Employees' Stock Option Plan 2018 (The "Esop 2018 / Plan").

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1796290761	1796290761	100.0000	1796290761	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1796290761	1796290761	100.0000	1796290761	0	100.0000	0.0000
Public- Institutions	E-Voting	112915648	66273525	58.6930	24235893	42037632	36.5695	63.4305
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	112915648	66273525	58.6930	24235893	42037632	36.5695	63.4305
Public- Non Institutions	E-Voting	127621203	7388686	5.7895	4032811	3355875	54.5809	45.4191
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	127621203	7388686	5.7895	4032811	3355875	54.5809	45.4191
Total		2036827612	1869952972	91.8071	1824559465	45393507	97.5725	2.4275
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Home Validate

Resolution (2)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Ratification of the Extension of Benefits under The SBI Funds Management Limited Employees' Stock Option Plan 2018 (The "Esop 2018/Plan") to the Employees of Subsidiary Companies.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1796290761	1796290761	100.0000	1796290761	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1796290761	1796290761	100.0000	1796290761	0	100.0000	0.0000
Public- Institutions	E-Voting	112915648	66273525	58.6930	24235893	42037632	36.5695	63.4305
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	112915648	66273525	58.6930	24235893	42037632	36.5695	63.4305
Public- Non Institutions	E-Voting	127621203	7388600	5.7895	4029169	3359431	54.5322	45.4678
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	127621203	7388600	5.7895	4029169	3359431	54.5322	45.4678
Total		2036827612	1869952886	91.8071	1824555823	45397063	97.5723	2.4277
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Home Validate

Resolution (3)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Appointment of M/S. N L Bhatia & Associates, Practicing Company Secretaries as the Secretarial Auditor and Payment of their remuneration.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1796290761	1796290761	100.0000	1796290761	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1796290761	1796290761	100.0000	1796290761	0	100.0000	0.0000
Public- Institutions	E-Voting	112915648	66273525	58.6930	66273525	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	112915648	66273525	58.6930	66273525	0	100.0000	0.0000
Public- Non Institutions	E-Voting	127621203	7388528	5.7894	7359509	29019	99.6072	0.3928
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	127621203	7388528	5.7894	7359509	29019	99.6072	0.3928
Total		2036827612	1869952814	91.8071	1869923795	29019	99.9984	0.0016
							Whether resolution is Pass or Not.	Yes
							Disclosure of notes on resolution	Add Notes

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Home Validate

Resolution (4)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Adoption of amended Articles of Association of the Company for granting Special Rights to certain Shareholders of the Company pursuant to Waiver Cum Amendment Agreement and Licensing Agreement

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1796290761	1796290761	100.0000	1796290761	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1796290761	1796290761	100.0000	1796290761	0	100.0000	0.0000
Public- Institutions	E-Voting	112915648	66273525	58.6930	32625388	33648137	49.2284	50.7716
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	112915648	66273525	58.6930	32625388	33648137	49.2284	50.7716
Public- Non Institutions	E-Voting	127621203	7388406	5.7893	7331490	56916	99.2297	0.7703
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	127621203	7388406	5.7893	7331490	56916	99.2297	0.7703
Total		2036827612	1869952692	91.8071	1836247639	33705053	98.1975	1.8025
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Home Validate

Resolution (5)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Grant of Special Rights pursuant to Governance Agreement dated March 19, 2026.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1796290761	1796290761	100.0000	1796290761	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1796290761	1796290761	100.0000	1796290761	0	100.0000	0.0000
Public- Institutions	E-Voting	112915648	66273525	58.6930	59217138	7056387	89.3526	10.6474
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	112915648	66273525	58.6930	59217138	7056387	89.3526	10.6474
Public- Non Institutions	E-Voting	127621203	7386436	5.7878	7335270	51166	99.3073	0.6927
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	127621203	7386436	5.7878	7335270	51166	99.3073	0.6927
Total		2036827612	1869950722	91.8070	1862843169	7107553	99.6199	0.3801
							Whether resolution is Pass or Not.	Yes
							Disclosure of notes on resolution	Add Notes

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0