



MAXGROW INDIA LIMITED

(Formerly known as Frontline Business Solutions Limited)

Suchita Business Park, Ground Floor, Office No. UG-50, Y. G. Seth Marg, Ghatkopar East, Mumbai 400075, Maharashtra, India
Email: maxgrowlegal@gmail.com | info@maxgrowindia.in
CIN-L51100MH1994PLC076018 | Web: www.maxgrowindia.in

Date: 01st June, 2026

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400001
Scrip Code - 511736

Dear Sir/ Madam,

Sub: Proceedings of the Annual General Meeting

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Annual General Meeting ("AGM") of the Members of Maxgrow India Limited was held on Monday, 01st June, 2026 at the scheduled time at 11:00 A.M at Suchita Business Park, Ground Floor, Office No. UG-50, Y. G. Seth Marg, Ghatkopar - East, Mumbai-400075.

Mr. Laxman Medudula, Chairman of the Meeting, took the Chair and welcomed the Members present. Since the requisite quorum was present, the Chairman called the Meeting to order. A total of 24 Members attended the Meeting in person.

With the consent of the Members present, the Notice convening the AGM, Directors' Report, Audited Financial Statements, Auditors' Reports, Secretarial Audit Reports and other statutory documents, having been circulated to the Members, were taken as read.

The Chairman briefed the Members on the background of the Company's Corporate Insolvency Resolution Process ("CIRP") initiated pursuant to the order of the Hon'ble National Company Law Tribunal, Mumbai Bench dated June 04, 2021 under the provisions of the Insolvency and Bankruptcy Code, 2016. He further informed the Members that the Resolution Plan submitted by PP Metallix Limited was approved by the Committee of Creditors and subsequently sanctioned by the Hon'ble NCLT on December 06, 2023. Thereafter, an Implementation and Monitoring Agency ("IMA") was constituted for implementation of the approved Resolution Plan and management of the affairs of the Company until the reconstitution of the Board of Directors.

The Chairman informed the Members that owing to the CIRP and related regulatory constraints, the Company could not conduct its Annual General Meetings and certain statutory compliances within the prescribed timelines. Following the successful implementation of the Resolution Plan and reconstitution of the Board of Directors, the Company undertook the process of regularizing all pending statutory compliances. Accordingly, the present AGM was



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convened to place before the Members the Audited Financial Statements and related reports for the financial years ended March 31, 2021, March 31, 2022, March 31, 2023, March 31, 2024 and March 31, 2025.

The Chairman further apprised the Members of the steps taken by the new management towards strengthening corporate governance practices, enhancing internal controls, improving compliance systems and identifying sustainable business opportunities for the revival and growth of the Company.

The Members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company had provided remote e-voting facility through MUFG Intime India Private Limited. The remote e-voting facility remained open during the prescribed period prior to the AGM. Further, Members who had not cast their votes through remote e-voting were provided the facility to vote through Polling Papers at the AGM.

Thereafter, the following items of business as set out in the Notice convening the AGM were transacted:

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone Financial Statements and Auditor's Reports thereon for the Financial Year ended on 31st March, 2021. **(Ordinary Resolution)**
2. To receive, consider and adopt the Audited Standalone Financial Statements and Auditor's Reports thereon for the Financial Year ended on 31st March, 2022. **(Ordinary Resolution)**
3. To receive, consider and adopt the Audited Standalone Financial Statements and Auditor's Reports thereon for the Financial Year ended on 31st March, 2023. **(Ordinary Resolution)**
4. To receive, consider and adopt the Audited Standalone Financial Statements and Auditor's Reports thereon for the Financial Year ended on 31st March, 2024. **(Ordinary Resolution)**
5. To receive, consider and adopt the Audited Standalone Financial Statements and Auditor's Reports thereon for the Financial Year ended on 31st March, 2025. **(Ordinary Resolution)**
6. To appointment of M/s. R. B. Jain & Associates as a Statutory Auditor of the Company and fixing their remuneration. **(Ordinary Resolution)**



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Special Business:

7. To appointment of Secretarial Auditors of the Company and fixing their remuneration. **(Ordinary Resolution)**
8. To appointment of Ms. Pooja Pravin Keer as an Independent Director of the Company. **(Ordinary Resolution)**
9. To appointment of Mr. Laxman Medudula as an Independent Director of the Company. **(Ordinary Resolution)**
10. To appointment of Mr. Amarjit Kumar Shrivastav as an Independent Director of the Company. **(Ordinary Resolution)**
11. To appointment of Mr. Guda Rakesh as a Director (Non-Executive & Non-Independent) of the Company. **(Ordinary Resolution)**
12. To appointment of Mr. Shivkumar Ramsagar Pasi as a Managing Director of the Company and fixation of remuneration thereof. **(Special Resolution)**

The Chairman informed the Members that the combined voting results of remote e-voting and voting conducted at the AGM through Polling Papers would be announced upon receipt of the Scrutinizer's Report and shall be submitted to BSE Limited within the prescribed timelines and also be placed on the website of the Company.

The Meeting concluded at 11:55 A.M. with a vote of thanks to the Chair.

Kindly take the above on your records and oblige.

For Maxgrow India Limited

Shivkumar Ramsagar Pasi
Managing Director
DIN. 10869886