

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH-I, CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **12.06.2026** THROUGH VIDEO CONFERENCING

CORAM: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI. VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : State Bank of India
Vs
Sri Maharaja Oil Imports & Exports India Pvt. Ltd.

MAIN PETITION NUMBER : CP/531/2017

(IA/MA) APPLICATION NUMBERS

IA(IBC)(DIS)/18(CHE)/2025, Cont.A(IBC)/4(CHE)/2025

COMMON ORDER

Present: Shri. B. Dhanaraj, Ld. Counsel for the Applicant/Liquidator.
Shri. PJ Sri Ganesh, Ld. Counsel for the suspended director.
Shri. M.L. Ganesh, Ld. Counsel for State Bank of India.

Ld. Counsel for State Bank of India submits that because of non-cooperation by the Revenue Authorities, demarcation could not be done. However, debts have been assigned to Prudent ARC.

Ld. Counsel for the suspended director submits that the suspended director identified two buyers and informed the bank but the bank did not take any action.

Ld. Counsel for the Liquidation submits that since the debts are formally assigned to Prudent ARC, both the applications be kept in abeyance.

Considering the submission, list the applications on **28.07.2026**.

Sd/-
[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)

Sd/-
[SANJIV JAIN]
MEMBER (JUDICIAL)