Krishna GVK Luxury Hotels: A new era in Luxury Hospitality

Hyderabad, 2nd November 2026: Krishna GVK Luxury Hotels Limited (formerly TajGVK Hotels & Resorts Limited) today announced that its new name has taken effect, following the issue of a fresh Certificate of Incorporation by the Ministry of Corporate Affairs on 30th October 2026.

The change follows a shift in the Company's ownership. In December 2025, The Indian Hotels Company Limited (IHCL) sold its entire 25.52% stake in the Company to the GVK-Bhupal promoter family, and IHCL's nominee directors stepped down from the Board on 30th December 2025. Formed in 1995 as a joint venture between the GVK-Bhupal family and IHCL, the Company is now owned and led entirely by the promoter family. The new name, Krishna GVK Luxury Hotels Limited, reflects this structure and the Company's focus on the luxury segment.

While the corporate name has changed, the hotels themselves remain Taj. IHCL continues to operate all our hotels in the portfolio under the Taj brand through long-term hotel management agreements, and guests, employees and partners will see no change in brand, service or standards. For more than 25 years the two groups have built a lasting partnership that continues to grow stronger year after year.

Krishna GVK today owns six operating hotels across Hyderabad, Chennai, Chandigarh and Mumbai: Taj Krishna, Taj Deccan and Vivanta Begumpet in Hyderabad, Taj Club House in Chennai, Taj Chandigarh, and Taj Santacruz in Mumbai, the last held through its subsidiary Greenwoods Palaces & Resorts Private Limited.

The next phase of growth begins in Bengaluru. Taj Yelahanka will be the first hotel to open under the Krishna GVK name, taking the portfolio to seven hotels. It follows the same model as the rest of the portfolio: owned by Krishna GVK and operated by IHCL under the Taj brand. Details will be shared at its launch.

Commenting on the change **Mr. Krishna Bhupal, Joint Managing Director**, said, *"Our new name, Krishna GVK, marks the start of a new chapter for the Company. Our hotels remain Taj. For over 25 years, our family and IHCL have built some of India's finest hotels together, and we will continue this partnership through our management agreements. Krishna GVK is built to grow, with a clear focus on expanding our portfolio into India's high-potential hotel markets. Taj Yelahanka, a 256-key luxury hotel, will be the first to open under our new name towards the end of November, taking us into Bengaluru, one of India's most dynamic hotel markets. Even after completing this landmark property, our net debt remains minimal, and our strong balance sheet puts us in a great position to pursue growth through both organic and inorganic routes."*

About Krishna GVK Luxury Hotels Limited

Krishna GVK Luxury Hotels Limited (formerly TAJ GVK Hotels & Resorts Limited) (BSE: 532390 | NSE: TAJGVK) is a Hyderabad-headquartered owner of luxury hotels, promoted by the GVK-Bhupal family. Incorporated in 1995, the Company has spent three decades building some of the best-known hotels in its markets across India. Its portfolio includes Taj Krishna, Taj Deccan and Vivanta Begumpet in Hyderabad, Taj Club House in Chennai, Taj Chandigarh, and Taj Santacruz in Mumbai through its subsidiary, Greenwoods Palaces & Resorts Private Limited, with Taj Yelahanka in Bengaluru set to join. All its hotels are operated by The Indian Hotels Company Limited (IHCL) under the Taj brand through long-term management agreements. Known for its strength in weddings, conferences and large-format events, the Company combines a strong balance sheet with a focus on disciplined growth in demand-rich markets.

For further information, please contact

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Safe harbour

This press release contains forward-looking statements, including statements about the Company's growth plans and the opening of Taj Yelahanka. These statements are based on management's current expectations and involve risks and uncertainties, including market and economic conditions, competition, regulatory approvals and execution. Actual outcomes may differ materially. The Company does not undertake to update any forward-looking statement.