

SHIVAMSHREE BUSINESSES LIMITED

Regd Office: H 7 LGF Lajpat Nagar II, Mata Vaishno Devi Marg, Near Shani Mandir at Rampul, Lajpat Nagar,
South Delhi, New Delhi, Delhi - 110024, India,
Co. office: F-12, 1st Floor, Pushpak Appt, Opp. Ratnakar-6, Jodhpur Gam, Satellite, Ahmedabad-380015
Ph. No. +91 79 40063353, Email: info@shivamshree.com
Website: <http://www.shivamshree.com>
CIN- L22203DL1983PLC015704

Date: 19th May, 2026

To,
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Fort, Mumbai - 400 001

Security Code: 538520
Security ID: SBL

Dear Sir/Madam,

Sub.: Outcome of the Meeting of the Board of Directors of the Company held today i.e., Tuesday, May 19, 2026.

Ref.: Intimation for the meeting of the Board of Directors submitted on May 13, 2026.

In strict compliance with Regulation 30 and Regulation 33 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, we wish to inform you that the Board of Directors of **Shivamshree Businesses Limited** ("the Company") at its meeting held today, i.e., Tuesday, May 19, 2026, at the Corporate Office of the Company, has *inter-alia*, considered, extensively evaluated, and unanimously approved the following businesses:

1. Approval of Audited Standalone Financial Results for the Quarter and Financial Year ended March 31, 2026:

The Board of Directors considered, approved, and took on record the Audited Standalone Financial Results of the Company for the quarter and the financial year ended March 31, 2026, along with the Statement of Assets and Liabilities and the Statement of Cash Flows for the financial year ended on that date. The said financial results were reviewed and recommended by the Audit Committee prior to the approval by the Board. A copy of the Audited Standalone Financial Results along with the Independent Auditor's Report issued by the Statutory Auditors of the Company, M/s. M A A K & Associates, Chartered Accountants (Firm Reg. No. 135024W), is enclosed herewith.

Furthermore, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, we hereby declare and confirm that the Statutory Auditors of the Company have issued their Independent Auditor's Report with an Unmodified Opinion on the said Audited Standalone Financial Results for the quarter and financial year ended March 31, 2026. A formal declaration to this effect is appended to this outcome.

2. Decision regarding the Increase in Authorized Share Capital:

The Board of Directors discussed the agenda item pertaining to the proposed increase in the Authorized Share Capital of the Company from ₹ 9,00,00,000/- to ₹ 9,75,00,000/-. In view of the revised quantum of the preferential allotment as detailed in Point 2 above, which falls entirely within the existing Authorized Share Capital limits, the Board concluded that an increase in the Authorized Share Capital is not presently required. Consequently, the Board unanimously resolved to **drop and withdraw** the proposal for the increase in the Authorized Share Capital and the corresponding alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company.

3. Modification and Approval of Preferential Allotment of Equity Shares:

In partial modification of the proposal outlined in the prior intimation dated May 13, 2026, the Board of Directors extensively deliberated on the capital requirements and resolved to limit the proposed preferential issue strictly within the limits of the existing Authorized Share Capital of the Company.

The existing Authorized Share Capital of the Company is ₹ 9,00,00,000/- (Rupees Nine Crores Only) and the existing Paid-up Share Capital is ₹ 7,56,50,000/- (Rupees Seven Crores Fifty-Six Lakhs Fifty Thousand Only). Accordingly, utilizing the exact unissued balance, the Board approved the raising of funds through the issuance and allotment of up to **1,43,50,000 (One Crore Forty-Three Lakhs Fifty Thousand Only)** Equity Shares of the Company having a face value of ₹ 1/- (Rupee One Only) each on a preferential basis.

The allotment is proposed to be made at an issue price of **₹ 2.25/- (Rupees Two and Twenty Five Paise Only) per Equity Share** (comprising a face value of ₹ 1/- and a securities premium of ₹ 1.25/- per Equity Share), aggregating to a total consideration of up to **₹ 3,22,87,500/- (Rupees Three Crores Twenty Two Lakhs Eighty Seven Thousand Five Hundred Only)**, subject to the approval of the shareholders and such other statutory and regulatory approvals as may be required. The issuance shall be strictly in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), Section 42 and 62 of the Companies Act, 2013, and the rules made thereunder.

The exhaustive details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the preferential allotment are provided comprehensively in **Annexure A** enclosed herewith.

4. Convening of the Annual General Meeting (AGM) and Approval of the Draft Notice:

The Board of Directors approved the convening of the 43rd Annual General Meeting (AGM) of the Members of the Company to be held on Monday, June 29, 2026, at 2:30 p.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and SEBI. Furthermore, the Board considered and formally approved the draft Notice of the AGM along with the comprehensive Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (to seek approval for the

Preferential Allotment and other ordinary businesses), and the Board's Report for the financial year 2025-26.

5. Fixing of Book Closure Date and Cut-off Date for Remote E-voting:

Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 91 of the Companies Act, 2013, the Board of Directors resolved that the Register of Members and the Share Transfer Books of the Company shall remain closed from **Tuesday, June 23, 2026, to Monday, June 29, 2026** (both days inclusive) for the purpose of the ensuing Annual General Meeting. Furthermore, the Board fixed **Monday, June 22, 2026**, as the statutory "Cut-off Date" for the precise determination of the eligibility of the shareholders entitled to cast their votes through remote e-voting and e-voting at the AGM on the ordinary and special businesses set out in the Notice of the AGM.

6. Appointment of Scrutinizer and E-voting Agency:

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board of Directors approved the appointment of M/s. Ishit Vyas and Co., a firm of Practicing Company Secretaries, Ahmedabad (Membership No. F7728), COP No. 8112, as the Scrutinizer to rigorously oversee and conduct the remote e-voting and e-voting process at the ensuing AGM in a fair, transparent, and legally compliant manner. Additionally, the Board formally appointed Accurate Securities and Registry Private Limited as the designated agency for providing the secure electronic voting platform to the shareholders.

Time of Commencement and Conclusion of the Board Meeting:

The meeting of the Board of Directors commenced at 4.30 p.m. IST and concluded at 5.25 p.m. IST.

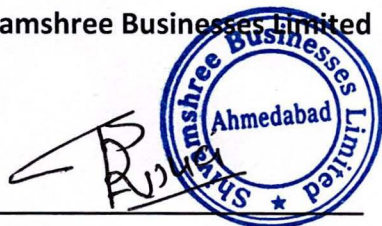
The Audited Standalone Financial Results and this outcome document are simultaneously being made available on the official website of the Company at <https://www.shivamshree.com/>.

We request you to kindly take the above information on your records and disseminate the same to the stakeholders.

Thanking you,

Yours faithfully,

For, Shivamshree Businesses Limited



Pratulbhai Parshottambhai Bavishiya

Managing Director

DIN: 01908180

EXHAUSTIVE DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023, PERTAINING TO THE PREFERENTIAL ALLOTMENT

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.):	Equity Shares of face value of ₹ 1/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential issue of Equity shares
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>Issuance of up to 1,43,50,000 Equity Shares of face value of ₹ 1/- each, aggregating up to ₹ 3,22,87,500/- (Rupees Three Crores Twenty-Two Lakhs Eighty-Seven Thousand Five Hundred Only).</p> <p>Breakdown of the total consideration:</p> <ul style="list-style-type: none"> • Total Face Value: ₹ 1,43,50,000/- (1,43,50,000 Equity Shares × ₹ 1/- each) • Total Share Premium: ₹ 1,79,37,500/- (1,43,50,000 Equity Shares × ₹ 1.25/- each)
4.	Details furnished in case of preferential issue	
	Name of the Investor	As mentioned below
	Post allotment of securities <ul style="list-style-type: none"> • outcome of the subscription, • issue price/ allotted price (in case of convertibles), • number of investors 	As mentioned below <p>Shall be intimated at the time of allotment. (The Equity Shares to be issued at price in terms of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2018.)</p> <p>The price shall be not lower than the price calculated in accordance with the provisions of SEBI ICDR Regulations</p> <p>05</p>
	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Sr. No.	Name of the Proposed Allottees	Pre-Issue Holding	Pre-Issue Holding %	No. of shares to be allotted	Post Issue Holding	Post Issue Holding %
1.	Prafulbhai Parshottambhai Bavishiya	40,32,796	5.33%	30,00,000	70,32,796	7.81%
2.	Shaileshbhai Parshottambhai Bavishiya	37,07,459	4.90%	30,00,000	67,07,459	7.45%
3.	Arunaben Prafulkumar Bavishiya	41,60,270	5.50%	30,00,000	71,60,270	7.96%
4.	Divyaben Shaileshbhai Bavishiya	45,09,916	5.96%	30,00,000	75,09,916	8.34%
5.	Ancy Prafulbhai Bavishiya	5,00,000	0.66%	23,50,000	28,50,000	3.17%

Issue Price ₹2.25 /- per equity share as per provisions of Regulation 164(1) and Regulation 164(4) of SEBI Regulations

For, Shivamshree Businesses Limited



Prafulbhai Parshottambhai Bavishiya
Managing Director
DIN: 01908180

INDEPENDENT AUDITORS' REPORT on Standalone Annual Financial Results of SHIVAMSHREE BUSINESSES LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE MEMBERS OF SHIVAMSHREE BUSINESSES LIMITED

Opinion

We have audited the accompanying standalone annual financial results of **SHIVAMSHREE BUSINESSES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2026, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis of Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other



responsibilities in accordance with these requirements and the Code of Ethics. *We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statement.*

Our opinion is not modified in respect of this matter.

Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.



As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that us sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud for one resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Key Audit Matter Paragraph

- The Company is undertaking significant capital projects relating to (i) construction and development of a Solar Power Plant under the solar segment, and (ii) construction of its own manufacturing premises for the FIBC Bags manufacturing unit. Expenditure incurred towards these ongoing projects, including construction and other directly attributable costs, has been capitalised under Capital Work-in-Progress pending completion of the projects and commencement of commercial operations. Further, during the year, the Company has reclassified sundry creditors amounting to ₹2,58,24,693 as Long Term Borrowings pursuant to the approval of the Board of Directors and revised terms agreed between the parties.
- Our audit procedures included, among others, reviewing project-related agreements, invoices and supporting documents, testing the nature and admissibility of costs capitalised under Capital Work-in-Progress, verifying management's assessment regarding the stage of completion of the projects, examining the underlying agreements and Board Resolution relating to the reclassification of sundry creditors into Long Term Borrowings, evaluating the accounting treatment and presentation adopted by the management, and assessing the adequacy of disclosures made in the financial statements.

Other Matter

The Statement includes the financial results for the quarter ended 31st March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the fourth quarter of the current financial year, which were subject to audit by us.

Date: 19/05/2026
Place: Ahmedabad
UDIN: 26139533KGAWNQ8095



For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W


CA Kenan Satyawadi
(Partner)
Mem. No.:139533

SHIVAMSHREE BUSINESSES LIMITED

CIN No. L22203DL1983PLC015704

Registered Office: H 7 LGF Lajpat Nagar II, Mata Vaishno Devi Marg, Near Shani Mandir at Rampul, Lajpat Nagar, South Delhi, New Delhi, Delhi, India - 110024

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026

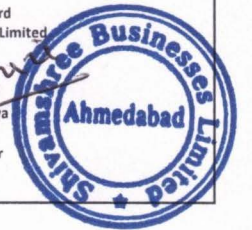
(Rs. in lakhs)

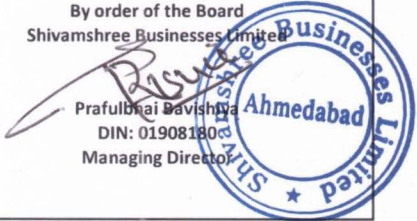
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Financial Year ended on	Financial Year ended on
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	INCOME					
	(a) Revenue from operations	456.59	363.60	171.46	1,511.24	413.02
	(b) Other Income	10.66	7.89	0.40	11.87	0.71
	Total Income	467.25	371.49	171.86	1,523.11	413.73
II.	EXPENSES					
	(a) Purchases of Stock-in-trade	254.77	250.29	243.85	1,143.59	455.63
	(b) Changes in stock of finished goods, work-in-progress and stock-in-	(21.47)	(65.01)	(101.20)	(372.25)	(147.66)
	(c) Employee benefit expense	78.22	86.59	25.47	323.45	55.43
	(d) Finance costs	9.44	0.95	-	10.73	-
	(e) Depreciation and amortisation expense	22.97	23.05	8.75	88.31	10.61
	(f) Impairment expenses/losses	0.03	(0.07)	-	6.98	-
	(g) Other expenses	70.09	73.39	59.29	286.56	135.70
	Total Expenses (a to g)	414.05	369.19	236.16	1,487.37	509.71
III.	Profit before exceptional items and tax (I) - (II)	53.20	2.30	(64.30)	35.74	(95.98)
IV.	Exceptional Items	-	-	-	-	-
V.	Profit before tax (III) - (IV)	53.20	2.30	(64.30)	35.74	(95.98)
VI.	Tax Expense					
	(a) Current tax					
	- Current year		-			
	- Prior years		-			
	- MAT Credit (Entitlement)		-			
	(b) Deferred tax	(10.56)	0.69	(22.17)	20.68	(21.41)
	Total tax expense	(10.56)	0.69	(22.17)	20.68	(21.41)
VII.	Profit after tax for the period (V) - (VI)	63.76	1.61	(42.13)	15.06	(74.57)
VIII.	Other comprehensive income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-
IX.	Total comprehensive income for the period	63.76	1.61	(42.13)	15.06	(74.57)
X.	Paid up equity share capital (Face value of Rs. 1 each)	756.50	756.50	456.50	756.50	456.50
XI.	Reserves i.e. Other Equity	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 1 each)					
	(1) Basic	0.08	0.00	(0.09)	0.02	(0.16)
	(2) Diluted	0.08	0.00	(0.09)	0.02	(0.16)

Date: 19-05-2026
Place : Ahmedabad

By order of the Board
Shivamshree Businesses Limited

Prafulbhai Bavishiya
DIN: 01908180
Managing Director



STATEMENT OF ASSETS AND LIABILITIES		
<i>(Rs. in lakhs)</i>		
Particulars	As at 31st March 2026	As at 31st March 2025
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	383.10	399.89
(b) Capital work-in-progress	732.52	-
(c) Intangible assets under development	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Security Deposit	24.34	19.93
(iv) Other Financial Assets	-	-
(e) Deferred tax assets(Net)	0.73	21.41
(f) Other Non - Current Assets	60.75	64.25
2) Current assets		
(a) Inventories	547.97	175.72
(b) Financial Assets	-	-
(i) Trade receivables	129.09	56.01
(ii) Cash and cash equivalents	14.02	30.14
(iii) Bank balances other than (ii) above	12.89	13.12
(iv) Loans	0.01	10.00
(v) Other Financial Assets	-	-
(c) Other current assets	268.62	109.53
Total Assets	2,174.04	900.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	756.50	456.50
(b) Other Equity	70.39	(91.03)
	-	-
	-	-
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	697.05	67.00
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
2) Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	611.74	409.16
(iii) Other financial liabilities	-	-
(b) Other current liabilities	27.21	-
(c) Provisions	11.15	41.76
(d) Current Tax Liabilities (Net)	-	16.61
Total Equity and Liabilities	2,174.04	900.00
<p>Date: 19-05-2026 Place : Ahmedabad</p> <p style="text-align: right;">By order of the Board Shivamshree Businesses Limited Prafulbhai Davishia DIN: 01908180 Managing Director</p> 		

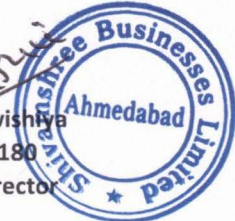
Cash flow Statement For the period ended 31st March,2026

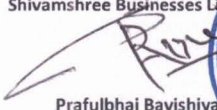
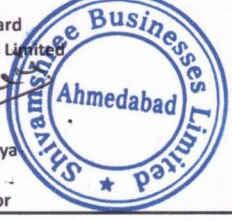
Sr No. Particulars	Year ended 31.03.2026	Year ended 31.03.2025
A. Cash flow from operating activities		
Net profit before tax	35.74	(95.98)
Depreciation	88.31	10.61
Bad debt	-	21.24
Interest paid	10.73	(0.34)
Operating profit before working capital changes	134.78	(64.47)
Adjustments for:-		
Movements in working capital :		
(Increase)/ decrease in Current Asset	(598.84)	141.86
Increase/ (decrease) in other current liabilities	182.57	260.61
Cash generated from operations	(281.49)	338.00
Net cash inflow/(outflow) from operating activities	(281.49)	338.00
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets including intangible assets under development and Capital work-in-progress	(804.05)	(402.45)
Increase in Loans & Advances	-	(4.11)
Other Non current assets	3.50	-
Proceeds from sale of asset	-	-
Interest Received	-	0.34
Net cash inflow / (outflow) from investing activities	(800.55)	(406.22)
C. Cash inflow/(outflow) from financing activities		
Repayment of short-term borrowings	-	-
Proceeds from other long term liabilities	630.05	67.00
Interest paid	(10.73)	-
Increase in Share Capital	300.00	-
Proceeds from Share premium	146.37	-
Net cash inflow / (outflow) used in financing activities	1,065.69	67.00
Net changes in cash and cash equivalents	(16.35)	(1.22)
Opening Cash and cash equivalents	43.26	44.48
Closing Cash and cash equivalents	26.91	43.26

Date: 19-05-2026
Place : Ahmedabad

By the order of the Board
Shivamshree Businesses Limited


 Pratulbhai Bavishya
 DIN: 01908180
 Managing Director



Audited Standalone Segment Information for the Quarter/Year ended on 31st March 2026						
Sr. No	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Year ended on	Year ended on
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue :					
	(Net Sales / Revenue from Operations)					
	1 Trading of Solar Power Generating System and ancillaries	7.54	-	131.68	9.28	373.24
	2. Manufacturing of Industrial bags	449.05	363.60	39.78	1,501.96	39.78
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	456.59	363.60	171.46	1,511.24	413.02
2	Segment Results (Operating Results):					
	1 Trading of Solar Power Generating System and ancillaries	15.47	(2.04)	5.86	(15.88)	81.72
	2. Manufacturing of Industrial bags	70.14	28.35	23.34	150.67	23.34
	Total Segment Operating Results	85.61	26.31	29.20	134.78	105.06
	Add/Less : Other income net of Other expenses (including depreciation)	(32.41)	24.01	(93.48)	(99.04)	(201.03)
	Net Profit Before Tax and Exceptional Items	53.20	20.30	(64.28)	35.74	(95.97)
3	Segment Assets					
	1 Trading of Solar Power Generating System and ancillaries	845.76	674.46	319.76	845.76	319.76
	2. Manufacturing of Industrial bags	1328.28	1,068.74	580.24	1328.28	580.24
	Total Assets	2,174.04	1,743.20	900.00	2,174.04	900.00
4	Segment Liabilities					
	1 Trading of Solar Power Generating System and ancillaries	291.45	210.38	234.72	291.45	234.72
	2. Manufacturing of Industrial bags	1055.7	765.97	313.93	1055.7	313.93
	Total Liabilities	1,347.15	976.35	548.65	1,347.15	548.65
Date: 19-05-2026 Place : Ahmedabad		By order of the Board Shivamshree Businesses Limited				
		 Prafulbhai Bavishiya DIN: 01908180 Managing Director				

Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The above results for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 19, 2026. The Statutory Auditor of the company have audited the results as per the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 and Companies Act 2013 and have issued unmodified opinion on the same.
- 3 The Company has identified two reportable operating segment- i.e. "Trading in Solar Generating System and Ancillaries" and "Manufacturing of Industrial Bags and Related items" hence segment disclosure pertaining to IND AS 108 "Segment Reporting" has been reported
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 5 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- 6 Lease liability working under Ind AS 116 / applicable lease accounting standard is not applicable for the current period, as the existing lease agreements expired in March 2026. Further, the Company is in the process of constructing its own premises for operations.
- 7 Capital Work-in-Progress: The Company is currently undertaking two capital projects, namely (i) construction and development of a Solar Power Plant under the solar segment, and (ii) construction of own manufacturing premises for the FIBC Bags manufacturing unit. Expenditure incurred towards these ongoing projects, including construction and other directly attributable costs, has been capitalised under Capital Work-in-Progress pending completion of the respective projects and commencement of commercial operations.
- 8 During the quarter/year ended 31 March 2026, the Company, pursuant to the approval of the Board of Directors vide duly passed Board Resolution, has reclassified outstanding sundry creditors aggregating to ₹2,58,24,693 as Long Term Borrowings. The said reclassification has been carried out based on the revised terms and understanding entered into between the parties and has been appropriately presented in the financial statements in accordance with the applicable provisions of Ind AS and Schedule III to the Companies Act, 2013.

Date: 19-05-2026
Place : Ahmedabad

By order of the Board
Shivamshree Businesses Limited


Prafulbhai Bavishiya
DIN: 01908180
Managing Director

