



JKTIL:SECTL:SE:2026

Date: 23<sup>rd</sup> October 2026

|                                                                                                            |                                                                                                                                                           |
|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| BSE Ltd.<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai-400 001<br><br><b>Scrip Code: 530007</b> | National Stock Exchange of India Ltd.<br>Exchange Plaza, C-1, Block-G,<br>Bandra-Kurla Complex, Bandra(E),<br>Mumbai-400 051<br><br><b>Symbol: JKTYRE</b> |
|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

Re : **Unaudited Financial Results for the 2<sup>nd</sup> quarter/half year ended 30<sup>th</sup> September 2026**  
- Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

- (1) We enclose herewith the following duly approved at the Board Meeting held today, which commenced at 1.45 P.M. and concluded at 4.25 P.M.:
- a. Unaudited Financial Results for the 2<sup>nd</sup> quarter/half year ended 30<sup>th</sup> September 2026 on consolidated basis – (Annexure - 1) alongwith a copy of the Limited Review Report dated 23<sup>rd</sup> October 2026 of the Auditors – (Annexure - 2).
- b. Unaudited Financial Results for the 2<sup>nd</sup> quarter/half year ended 30<sup>th</sup> September 2026 on standalone basis – (Annexure - 3) alongwith a copy of the Limited Review Report dated 23<sup>rd</sup> October 2026 of the Auditors – (Annexure - 4).
- (2) A copy of the press release issued by the Company after the said Board Meeting is also enclosed – (Annexure - 5).
- (3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours faithfully,  
For JK Tyre & Industries Ltd.

KAMAL  
KUMAR MANIK  
(Kamal Kumar Manik)  
Company Secretary

Digitally signed by  
KAMAL KUMAR MANIK  
Date: 2026.10.23  
17:00:32 +05'30'

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Phone: 91-11-66001112, 66001122  
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000  
Website : www.jktyre.com CIN : L67120RJ1951PLC045966



## JK TYRE &amp; INDUSTRIES LTD.

## Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2026

| Sl. No. | Particulars                                                                                 | Quarter Ended             |                           |                            | Half Year Ended           |                            | (₹ in Crores)                         |
|---------|---------------------------------------------------------------------------------------------|---------------------------|---------------------------|----------------------------|---------------------------|----------------------------|---------------------------------------|
|         |                                                                                             | 30.09.2026<br>(Unaudited) | 30.06.2026<br>(Unaudited) | 30.09.2025*<br>(Unaudited) | 30.09.2026<br>(Unaudited) | 30.09.2025*<br>(Unaudited) | Year Ended<br>31.03.2026<br>(Audited) |
| I.      | Revenue from Operations                                                                     | 4840.73                   | 3946.24                   | 4011.31                    | 8786.97                   | 7880.25                    | 16326.65                              |
| II.     | Other Income                                                                                | 9.23                      | 9.42                      | 14.30                      | 18.65                     | 35.93                      | 57.63                                 |
| III.    | Total Income (I+II)                                                                         | 4849.96                   | 3955.66                   | 4025.61                    | 8805.62                   | 7916.18                    | 16384.28                              |
| IV.     | Expenses                                                                                    |                           |                           |                            |                           |                            |                                       |
|         | Cost of Materials Consumed                                                                  | 3392.71                   | 3036.51                   | 2445.45                    | 6429.22                   | 4712.14                    | 9713.54                               |
|         | Purchases of Stock-in-trade                                                                 | 121.76                    | 74.03                     | 43.76                      | 195.79                    | 80.35                      | 196.97                                |
|         | (Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade | (113.21)                  | (342.33)                  | (42.84)                    | (455.54)                  | 104.60                     | 178.10                                |
|         | Employee Benefits Expense                                                                   | 396.17                    | 317.14                    | 414.52                     | 713.31                    | 796.54                     | 1605.88                               |
|         | Finance Costs                                                                               | 109.15                    | 99.08                     | 107.64                     | 208.23                    | 222.33                     | 428.47                                |
|         | Depreciation and Amortisation Expense                                                       | 128.11                    | 125.65                    | 116.48                     | 253.76                    | 230.06                     | 472.20                                |
|         | Other Expenses                                                                              | 709.39                    | 602.67                    | 629.04                     | 1312.06                   | 1263.11                    | 2600.79                               |
|         | Total Expenses                                                                              | 4744.08                   | 3912.75                   | 3714.05                    | 8656.83                   | 7409.13                    | 15195.95                              |
| V.      | Operating Profit (PBIT)                                                                     | 343.14                    | 267.64                    | 535.68                     | 610.78                    | 959.44                     | 2089.00                               |
| VI.     | Profit / (Loss) before Exceptional Items and Tax (III-IV)                                   | 105.88                    | 42.91                     | 311.56                     | 148.79                    | 507.05                     | 1188.33                               |
| VII.    | Exceptional Items                                                                           | (12.31)                   | 10.85                     | (7.48)                     | (1.46)                    | 5.10                       | (145.59)                              |
| VIII.   | Profit / (Loss) before Tax (VI+VII)                                                         | 93.57                     | 53.76                     | 304.08                     | 147.33                    | 512.15                     | 1042.74                               |
| IX.     | Tax Expense                                                                                 |                           |                           |                            |                           |                            |                                       |
|         | (1) Current Tax                                                                             | 9.81                      | (3.58)                    | 67.41                      | 6.23                      | 127.29                     | 94.67                                 |
|         | (2) Deferred Tax                                                                            | 23.77                     | 14.63                     | 14.12                      | 38.40                     | 7.48                       | 173.88                                |
| X.      | Profit / (Loss) after Tax (VIII-IX)                                                         | 59.99                     | 42.71                     | 222.55                     | 102.70                    | 377.38                     | 774.19                                |
| XI.     | Share in Profit / (Loss) of Associates                                                      | 5.08                      | 1.38                      | 4.31                       | 6.46                      | 12.83                      | 1.71                                  |
| XII.    | Profit / (Loss) for the period (X+XI)                                                       | 65.07                     | 44.09                     | 226.86                     | 109.16                    | 390.21                     | 775.90                                |
| XIII.   | Profit / (Loss) for the period attributable to:                                             |                           |                           |                            |                           |                            |                                       |
|         | Owners of the Parent                                                                        | 65.11                     | 44.04                     | 226.89                     | 109.15                    | 390.35                     | 776.09                                |
|         | Non-controlling Interest                                                                    | (0.04)                    | 0.05                      | (0.03)                     | 0.01                      | (0.14)                     | (0.19)                                |
| XIV.    | Other Comprehensive Income                                                                  |                           |                           |                            |                           |                            |                                       |
| (A)     | Items that will not be Reclassified to Profit or Loss                                       |                           |                           |                            |                           |                            |                                       |
|         | Re-measurement losses on Defined Benefit Plans                                              | (5.36)                    | (1.67)                    | (6.31)                     | (7.03)                    | (7.18)                     | (5.92)                                |
|         | Income Tax Relating to Items that will not be Reclassified to Profit or Loss                | 1.34                      | 0.43                      | 1.58                       | 1.77                      | 1.80                       | 1.88                                  |
| (B)     | Items that will be Reclassified to Profit or Loss                                           |                           |                           |                            |                           |                            |                                       |
|         | Exchange Differences on Translating the Financial Statements of Foreign Operations          | (15.06)                   | 31.42                     | 38.58                      | 16.36                     | 84.50                      | 132.79                                |
|         | Total Other Comprehensive Income for the period                                             | (19.08)                   | 30.18                     | 33.85                      | 11.10                     | 79.12                      | 128.75                                |
| XV.     | Total Comprehensive Income for the period (XII+XIV)                                         | 45.99                     | 74.27                     | 260.71                     | 120.26                    | 469.33                     | 904.65                                |
| XVI.    | Other Comprehensive Income for the period attributable to:                                  |                           |                           |                            |                           |                            |                                       |
|         | Owners of the Parent                                                                        | (19.07)                   | 30.18                     | 33.86                      | 11.11                     | 79.13                      | 128.75                                |
|         | Non-controlling Interest                                                                    | (0.01)                    | -                         | (0.01)                     | (0.01)                    | (0.01)                     | -                                     |
| XVII.   | Total Comprehensive Income for the period attributable to:                                  |                           |                           |                            |                           |                            |                                       |
|         | Owners of the Parent                                                                        | 46.04                     | 74.22                     | 260.75                     | 120.26                    | 469.48                     | 904.84                                |
|         | Non-controlling Interest                                                                    | (0.05)                    | 0.05                      | (0.04)                     | -                         | (0.15)                     | (0.19)                                |
| XVIII.  | Paid-up Equity Share Capital<br>(Face Value: ₹ 2/- per share)                               | 57.66                     | 57.66                     | 54.80                      | 57.66                     | 54.80                      | 57.66                                 |
| XIX.    | Other Equity excluding Revaluation Reserve                                                  |                           |                           |                            |                           |                            | 6003.16                               |
| XX.     | Earnings per equity share of ₹ 2 each<br>Basic / Diluted(₹)                                 | 2.29                      | 1.55                      | 7.96                       | 3.83                      | 13.70                      | 27.24                                 |

\* restated after taking effect of the Scheme of Amalgamation of CIL with the Company.



# JK TYRE & INDUSTRIES LTD.

## Statement of Consolidated Assets and Liabilities

(₹ in Crores)

| Sl. No. | Particulars                                        | As at<br>30.09.2026 | As at<br>31.03.2026 |
|---------|----------------------------------------------------|---------------------|---------------------|
|         |                                                    | (Unaudited)         | (Audited)           |
|         | <b>ASSETS</b>                                      |                     |                     |
| (1)     | <b>Non-current Assets</b>                          |                     |                     |
| (a)     | Property, Plant and Equipment                      | 7485.48             | 6930.00             |
| (b)     | Capital Work-in-progress                           | 979.74              | 1091.41             |
| (c)     | Investment Property                                | 5.16                | 5.21                |
| (d)     | Goodwill                                           | 17.17               | 17.17               |
| (e)     | Other Intangible Assets                            | 224.58              | 230.89              |
| (f)     | Intangible Assets under Development                | 20.09               | 8.49                |
| (g)     | Financial Assets                                   |                     |                     |
|         | - Investments accounted using Equity Method        | 78.80               | 70.58               |
|         | - Other Investments                                | 29.35               | 39.02               |
|         | - Other Financial Assets                           | 171.72              | 98.65               |
| (h)     | Deferred Tax Assets (Net)                          | 81.32               | 82.22               |
| (i)     | Other Non-current Assets                           | 130.31              | 127.05              |
|         |                                                    | <b>9223.72</b>      | <b>8700.69</b>      |
| (2)     | <b>Current Assets</b>                              |                     |                     |
| (a)     | Inventories                                        | 3415.07             | 2662.98             |
| (b)     | Financial Assets                                   |                     |                     |
|         | - Investments                                      | 11.04               | 11.35               |
|         | - Trade Receivables                                | 3562.60             | 3210.56             |
|         | - Cash and Cash Equivalents                        | 156.91              | 236.67              |
|         | - Other Bank Balances                              | 134.21              | 64.54               |
|         | - Other Financial Assets                           | 182.34              | 157.32              |
| (c)     | Current Tax Assets (Net)                           | 347.78              | 250.09              |
| (d)     | Other Current Assets                               | 726.64              | 701.66              |
|         |                                                    | <b>8536.59</b>      | <b>7295.17</b>      |
|         | <b>TOTAL ASSETS</b>                                | <b>17760.31</b>     | <b>15995.86</b>     |
|         | <b>EQUITY AND LIABILITIES</b>                      |                     |                     |
|         | <b>Equity</b>                                      |                     |                     |
| (a)     | Equity Share Capital                               | 57.66               | 57.66               |
| (b)     | Other Equity                                       | 6008.99             | 6003.16             |
|         | <b>Equity Attributable to Owners of the Parent</b> | <b>6066.65</b>      | <b>6060.82</b>      |
| (c)     | Non-controlling Interest                           | (0.66)              | (0.66)              |
|         |                                                    | <b>6065.99</b>      | <b>6060.16</b>      |
|         | <b>Liabilities</b>                                 |                     |                     |
| (1)     | <b>Non-current Liabilities</b>                     |                     |                     |
| (a)     | Financial Liabilities                              |                     |                     |
|         | - Borrowings                                       | 2661.51             | 2527.91             |
|         | - Lease Liabilities                                | 101.15              | 90.12               |
|         | - Other Financial Liabilities                      | 1037.04             | 961.32              |
| (b)     | Provisions                                         | 143.65              | 162.27              |
| (c)     | Deferred Tax Liabilities (Net)                     | 801.59              | 767.32              |
|         |                                                    | <b>4744.94</b>      | <b>4508.94</b>      |
| (2)     | <b>Current Liabilities</b>                         |                     |                     |
| (a)     | Financial Liabilities                              |                     |                     |
|         | - Borrowings                                       | 3325.28             | 2218.09             |
|         | - Lease Liabilities                                | 36.70               | 45.42               |
|         | - Trade Payables                                   |                     |                     |
|         | Micro & Small Enterprises                          | 175.62              | 97.43               |
|         | Others                                             | 2472.11             | 2064.30             |
|         | - Other Financial Liabilities                      | 518.49              | 589.38              |
| (b)     | Other Current Liabilities                          | 380.68              | 364.53              |
| (c)     | Provisions                                         | 40.37               | 46.55               |
| (d)     | Current Tax Liabilities (Net)                      | 0.13                | 1.06                |
|         |                                                    | <b>6949.38</b>      | <b>5426.76</b>      |
|         | <b>TOTAL EQUITY AND LIABILITIES</b>                | <b>17760.31</b>     | <b>15995.86</b>     |



# JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

| PARTICULARS                                                   | Consolidated Financial Results |             |             |                 |             |            |
|---------------------------------------------------------------|--------------------------------|-------------|-------------|-----------------|-------------|------------|
|                                                               | Quarter Ended                  |             |             | Half Year Ended |             | Year Ended |
|                                                               | 30.09.2026                     | 30.06.2026  | 30.09.2025  | 30.09.2026      | 30.09.2025  | 31.03.2026 |
|                                                               | (Unaudited)                    | (Unaudited) | (Unaudited) | (Unaudited)     | (Unaudited) | (Audited)  |
| <b>1. SEGMENT REVENUE</b>                                     |                                |             |             |                 |             |            |
| India                                                         | 4453.19                        | 3924.46     | 3516.23     | 8377.65         | 6969.65     | 14614.08   |
| Mexico                                                        | 478.31                         | 89.28       | 638.77      | 567.59          | 1144.11     | 2137.13    |
| Others                                                        | 0.61                           | 0.90        | 0.68        | 1.51            | 0.68        | 2.47       |
| Total Segment Revenue                                         | 4932.11                        | 4014.64     | 4155.68     | 8946.75         | 8114.44     | 16753.68   |
| Inter-segment Sales                                           | (91.38)                        | (68.40)     | (144.37)    | (159.78)        | (234.19)    | (427.03)   |
| Income from Operations                                        | 4840.73                        | 3946.24     | 4011.31     | 8786.97         | 7880.25     | 16326.65   |
| <b>2. SEGMENT RESULTS</b>                                     |                                |             |             |                 |             |            |
| Profit / (Loss) before Finance Costs, Exceptional Items & Tax |                                |             |             |                 |             |            |
| India                                                         | 208.08                         | 187.61      | 386.53      | 395.69          | 702.35      | 1541.56    |
| Mexico                                                        | 7.06                           | (45.83)     | 32.60       | (38.77)         | 27.90       | 75.61      |
| Others                                                        | (0.11)                         | 0.21        | 0.07        | 0.10            | (0.87)      | (0.37)     |
| Total                                                         | 215.03                         | 141.99      | 419.20      | 357.02          | 729.38      | 1616.80    |
| Less: Finance Costs                                           | (109.15)                       | (99.08)     | (107.64)    | (208.23)        | (222.33)    | (428.47)   |
| Profit Before Exceptional Items & Tax                         | 105.88                         | 42.91       | 311.56      | 148.79          | 507.05      | 1188.33    |
| Exceptional Items                                             | (12.31)                        | 10.85       | (7.48)      | (1.46)          | 5.10        | (145.59)   |
| Profit Before Tax                                             | 93.57                          | 53.76       | 304.08      | 147.33          | 512.15      | 1042.74    |
| <b>3. CAPITAL EMPLOYED</b>                                    |                                |             |             |                 |             |            |
| (Segment Assets)                                              |                                |             |             |                 |             |            |
| India                                                         | 15027.62                       | 14287.46    | 12830.82    | 15027.62        | 12830.82    | 13503.67   |
| Mexico                                                        | 2657.57                        | 2328.67     | 2199.69     | 2657.57         | 2199.69     | 2421.68    |
| Others                                                        | 75.12                          | 71.74       | 68.50       | 75.12           | 68.50       | 70.51      |
| Total Assets                                                  | 17760.31                       | 16687.87    | 15099.01    | 17760.31        | 15099.01    | 15995.86   |
| (Segment Liabilities)                                         |                                |             |             |                 |             |            |
| India                                                         | 10272.48                       | 9372.52     | 8383.63     | 10272.48        | 8383.63     | 8645.36    |
| Mexico                                                        | 1420.71                        | 1178.17     | 1338.42     | 1420.71         | 1338.42     | 1288.90    |
| Others                                                        | 1.13                           | 0.98        | 0.58        | 1.13            | 0.58        | 1.44       |
| Total Liabilities                                             | 11694.32                       | 10551.67    | 9722.63     | 11694.32        | 9722.63     | 9935.70    |
| <b>CAPITAL EMPLOYED</b>                                       |                                |             |             |                 |             |            |
| (Segment Assets - Segment Liabilities)                        |                                |             |             |                 |             |            |
| India                                                         | 4755.14                        | 4914.94     | 4447.19     | 4755.14         | 4447.19     | 4858.31    |
| Mexico                                                        | 1236.86                        | 1150.50     | 861.27      | 1236.86         | 861.27      | 1132.78    |
| Others                                                        | 73.99                          | 70.76       | 67.92       | 73.99           | 67.92       | 69.07      |
| Total Capital Employed                                        | 6065.99                        | 6136.20     | 5376.38     | 6065.99         | 5376.38     | 6060.16    |

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# JK TYRE & INDUSTRIES LTD.

## Notes:

\* Standalone financial information of the Company:

(₹ in Crores)

| PARTICULARS              | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|--------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|                          | 30.09.2026<br>(Unaudited) | 30.06.2026<br>(Unaudited) | 30.09.2025<br>(Unaudited) | 30.09.2026<br>(Unaudited) | 30.09.2025<br>(Unaudited) | 31.03.2026<br>(Audited) |
| Turnover                 | 4460.85                   | 3933.12                   | 3530.06                   | 8393.97                   | 7004.82                   | 14668.99                |
| Operating Profit (PBITD) | 314.45                    | 293.03                    | 492.25                    | 607.48                    | 908.05                    | 1,964.68                |
| Profit before Tax        | 82.08                     | 97.52                     | 285.02                    | 179.60                    | 490.99                    | 1,001.83                |
| Profit after Tax         | 60.68                     | 72.54                     | 211.95                    | 133.22                    | 366.01                    | 747.78                  |

Standalone Financial Results for the Quarter and Half year ended 30.09.2026 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at [www.jktyre.com](http://www.jktyre.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively.

- \* The Company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- \* Exceptional Items for the quarter and half year ended 30th September, 2026 include:
  - a) Foreign exchange loss of ₹ 6.15 crores for the quarter ended 30th September, 2026 and gain of ₹11.76 crores for the half year ended 30th September, 2026.
  - b) VRS expense ₹6.16 crores for the quarter ended 30th September, 2026 and ₹10.47 crores for the half year ended 30th September, 2026.
  - c) Stamp duty Nil for the quarter ended 30th September, 2026 and ₹ 2.75 crores for the half year ended 30th September, 2026, pursuant to the Scheme of Amalgamation of Cavendish Industries Ltd. (CIL) with the Company.
- \* Statement of cash flow is attached in Annexure-I.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meeting held on 23rd October, 2026. The auditors of the company have carried out the "Limited Review" of the same.
- \* Figures for the previous periods have been regrouped / rearranged, wherever necessary.

**JK Tyre secured highest rating "ESG 1+" from CareEdge for the 3<sup>rd</sup> year in a row**

New Delhi  
23rd October, 2026



For JK Tyre & Industries Ltd.

Raghupati Singhania  
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: 91-11-66001112, 66001122  
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: [www.jktyre.com](http://www.jktyre.com), Corporate Identity Number: L67120RJ1951PLC045966

**JK TYRE & INDUSTRIES LTD.**

Annexure-I

**Consolidated Cash Flow Statement** for the Half Year Ended 30th September, 2026

(₹ in Crores)

| Sl. No.       | Particulars                                                             | Half year ended |                 |
|---------------|-------------------------------------------------------------------------|-----------------|-----------------|
|               |                                                                         | 30.09.2026      | 30.09.2025      |
|               |                                                                         | (Unaudited)     | (Unaudited)     |
| <b>A.</b>     | <b>CASH FLOW FROM OPERATING ACTIVITIES:</b>                             |                 |                 |
|               | Net Profit before Tax                                                   | 147.33          | 512.15          |
|               | Adjustment for:                                                         |                 |                 |
|               | Depreciation and Amortisation Expense                                   | 253.76          | 230.06          |
|               | Finance Costs                                                           | 208.23          | 222.33          |
|               | (Profit) / Loss on Sale of Property, Plant & Equipment                  | (0.65)          | (0.67)          |
|               | (Profit) / Loss on Sale of Investment                                   | (0.15)          | -               |
|               | Fair Value Changes in Non-current Investments                           | (0.85)          | (0.80)          |
|               | Unrealised Foreign Exchange Fluctuation                                 | (58.76)         | 4.67            |
|               | Foreign Currency Translation gain / (loss) on Consolidation             | 2.24            | 1.29            |
|               | Interest / Dividend Received                                            | (13.32)         | (30.90)         |
|               | Allowance for Doubtful Debts / Advances and Bad debts written off       | 3.50            | 4.50            |
|               | Operating Profit before Working Capital changes                         | 541.33          | 942.63          |
|               | (Increase) / Decrease in Trade and Other Receivables                    | (285.54)        | (298.21)        |
|               | (Increase) / Decrease in Inventories                                    | (743.13)        | 226.19          |
|               | Increase / (Decrease) in Trade and Other Payables                       | 444.17          | 49.58           |
|               | Cash generated from Operations                                          | (43.17)         | 920.19          |
|               | Direct Taxes (net)                                                      | (102.38)        | (54.04)         |
|               | Net Cash flow from/ (used) in Operating Activities                      | <b>(145.55)</b> | <b>866.15</b>   |
| <b>B.</b>     | <b>CASH FLOW FROM INVESTING ACTIVITIES:</b>                             |                 |                 |
|               | Purchase of Property, Plant and Equipment                               | (813.00)        | (611.73)        |
|               | Sale of Property, Plant and Equipment                                   | 30.36           | 10.04           |
|               | Purchase of Investments                                                 | (1.53)          | (1.22)          |
|               | Redemption of Investments                                               | 12.94           | 11.48           |
|               | Deposit Accounts with Banks                                             | (69.18)         | 155.98          |
|               | Interest Received                                                       | 11.38           | 30.24           |
|               | Dividend Received                                                       | 0.08            | 0.09            |
|               | Net Cash used in Investing activities                                   | <b>(828.95)</b> | <b>(405.12)</b> |
| <b>C.</b>     | <b>CASH FLOW FROM FINANCING ACTIVITIES:</b>                             |                 |                 |
|               | Proceeds / (Utilisation) from Short-term Borrowings (Net)               | 1088.36         | (176.90)        |
|               | Proceeds from Long-term Borrowings                                      | 305.80          | 457.17          |
|               | Repayment of Long-term Borrowings                                       | (153.20)        | (466.09)        |
|               | Payment of Lease Liabilities                                            | (22.23)         | (21.64)         |
|               | Finance Costs paid                                                      | (210.47)        | (222.68)        |
|               | Dividend paid                                                           | (115.31)        | (82.21)         |
|               | Net Cash from/ (used) in Financing Activities                           | <b>892.95</b>   | <b>(512.35)</b> |
|               | <b>Net increase / (decrease) in Cash and Cash Equivalents</b>           | <b>(81.55)</b>  | <b>(51.32)</b>  |
|               | Cash and Cash Equivalents as at the beginning of the period             | 236.67          | 186.53          |
|               | Foreign Currency Translation gain / (loss) on Cash and Cash Equivalents | 1.79            | 5.36            |
|               | Cash and Cash Equivalents as at the end of the period                   | <b>156.91</b>   | <b>140.57</b>   |
| <b>Notes:</b> |                                                                         |                 |                 |
|               | Cash and Cash Equivalents include:                                      |                 |                 |
|               | - Cash, Remittances in transit and Cheques on hand                      | 12.51           | 38.55           |
|               | - Balances with Banks                                                   | 142.61          | 96.66           |
|               | - Unrealised Translation gain / (loss) on Foreign Currency balances     | 1.79            | 5.36            |
|               | <b>Total</b>                                                            | <b>156.91</b>   | <b>140.57</b>   |



**Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to date Financial Results of JK Tyre & Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors of  
JK Tyre & Industries Limited  
New Delhi

1. We have reviewed the accompanying statement of Unaudited consolidated financial results of **JK Tyre & Industries Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associates, for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements includes the results of the following entities:

**(a) Subsidiaries**

3DInnovations Private Limited  
J.K. International Limited  
J.K. Asia Pacific Limited (JKAPL)  
J.K. Asia Pacific (S) Pte Ltd (JKAPPL-Subsidiary of JKAPL)



Lankros Holdings Limited (LANKROS)  
Sarvi Holdings Switzerland AG (SARVI-Subsidiary of LANKROS)  
J.K Tornel, S.A. de C.V. (JKTSA-Subsidiary of SARVI)  
Comercializadora America Universal, S.A. DE C.V.\*  
Compania Hulera Tacuba, S.A de C.V.\*  
Compania Hulera Tornel, S.A. de C.V. (CHT)\*  
Compania Inmobiliaria Norida, S.A. de C.V.\*  
General de Inmuebles Industriales. S.A. de C.V.\*  
Gintor Administracion. S.A. de C.V.\*  
Hules Y Procesos Tornel, S.A. de C.V. \*  
Treel Mobility Solution Private Limited  
\* Subsidiary of JKTSA

**(b) Associates:**

Valiant Pacific L.L.C. (Associate of JKAPPL)  
Dwarkesh Energy Limited  
Western Tire Holdings, Inc. (Associate of CHT)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other Matters:**

- (a) We did not review the financial results of eight (8) subsidiaries (incorporated outside India) included in the unaudited consolidated financial results, whose unaudited consolidated financial results reflect total assets Rs.3,675.25 Crores as at September 30, 2026 and total revenue of Rs. 764.52 Crores and Rs.911.46 Crores, total net loss after tax of Rs. 5.27 Crores and Rs. 38.80 Crores and total comprehensive loss of Rs. 5.27 Crores and Rs. 38.80 Crores, for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively and cash outflow (net) of Rs. 81.89 Crores for the period from April 1, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results, whose financial results have not been verified by us. The unaudited consolidated financial results also include the Group's share of net profit of Rs. 0.35 Crore and Rs. 0.80 Crore and total comprehensive income of Rs. 0.62 Crore and Rs. 0.85 Crore in respect of 1 associate for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively as considered in the unaudited consolidated financial results, whose financial results have not been verified by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



(b) The Unaudited Consolidated Financial Statement also includes the financial results of seven subsidiaries which have not been reviewed by their auditors, whose financial results reflect total assets Rs. 161.70 Crores as at September 30, 2026 and total revenue of Rs. Rs. 4.58 Crores and Rs. 10.32 Crores, total net profit / (loss) after tax of Rs. (0.28) Crore and Rs. 0.03 Crores and total comprehensive income / (loss) of Rs. (0.31) Crore and Nil, for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively and cash inflow (net) of Rs. 1.11 crores for the period from April 1, 2026 to September 30, 2026 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net loss of Rs. 11.01 Crores and Rs. 9.55 Crores and total comprehensive loss of Rs. 11.01 Crores and Rs. 9.55 Crores in respect of 2 associates for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 respectively as considered in the unaudited consolidated financial results, have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the group. The Group has not consolidated the financial results of one associate company, Hari Shankar Singhania Elastomer and Tyre Research Institute (HASETRI) which is section 8 company under Companies Act 2013 and the equity of the said associate company is not available for distribution to its members.

Our conclusion on the statement is not modified in respect of the above matters.

7. We draw attention to the accompanying Statement in respect of the Scheme of Amalgamation (the scheme) of its subsidiary (then subsidiary) Cavendish Industries Limited (CIL) with the Holding Company from the Appointed date i.e. April 1, 2025, as approved by National Company Law Tribunal vide its order dated November 20, 2025 and effective from December 22, 2025. The comparative financial information for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 have been restated in the accompanying consolidated financial results to give effect to the Scheme in accordance with Ind AS 103 - Business Combinations.

Our conclusion is not modified in respect of this matter

For LODHA & CO LLP  
Chartered Accountants  
Firm Registration No. 301051E/E300284

  
Shyamal Kumar  
Partner

Membership No. 509325

UDIN: 26509325RPTEZS376L

Place: New Delhi

Date: 23-10-2026



## JK TYRE &amp; INDUSTRIES LTD.

## Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2026

(₹ in Crores)

| SL. NO. | PARTICULARS                                                                                 | Quarter Ended             |                           |                            | Half Year Ended           |                            | Year Ended              |
|---------|---------------------------------------------------------------------------------------------|---------------------------|---------------------------|----------------------------|---------------------------|----------------------------|-------------------------|
|         |                                                                                             | 30.09.2026<br>(Unaudited) | 30.06.2026<br>(Unaudited) | 30.09.2025*<br>(Unaudited) | 30.09.2026<br>(Unaudited) | 30.09.2025*<br>(Unaudited) | 31.03.2026<br>(Audited) |
| I.      | Revenue from Operations                                                                     | 4452.06                   | 3923.90                   | 3515.93                    | 8375.96                   | 6969.10                    | 14612.63                |
| II.     | Other Income                                                                                | 8.79                      | 9.22                      | 14.13                      | 18.01                     | 35.72                      | 56.36                   |
| III.    | Total Income (I+II)                                                                         | 4460.85                   | 3933.12                   | 3530.06                    | 8393.97                   | 7004.82                    | 14668.99                |
| IV.     | Expenses                                                                                    |                           |                           |                            |                           |                            |                         |
|         | Cost of Materials Consumed                                                                  | 3258.95                   | 3033.94                   | 2225.57                    | 6292.89                   | 4316.54                    | 9018.86                 |
|         | Purchases of Stock-in-Trade                                                                 | 100.55                    | 60.74                     | 31.72                      | 161.29                    | 55.15                      | 125.25                  |
|         | (Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade | (108.66)                  | (336.32)                  | (59.14)                    | (444.98)                  | 71.63                      | 116.77                  |
|         | Employee Benefits Expense                                                                   | 308.82                    | 299.38                    | 314.10                     | 608.20                    | 603.56                     | 1255.74                 |
|         | Finance Costs                                                                               | 104.15                    | 91.44                     | 96.62                      | 195.59                    | 201.13                     | 388.31                  |
|         | Depreciation and Amortisation Expense                                                       | 112.06                    | 109.03                    | 100.16                     | 221.09                    | 198.30                     | 405.75                  |
|         | Other Expenses                                                                              | 586.74                    | 582.35                    | 525.56                     | 1169.09                   | 1049.89                    | 2187.69                 |
|         | Total Expenses                                                                              | 4362.61                   | 3840.56                   | 3234.59                    | 8203.17                   | 6496.20                    | 13498.37                |
| V.      | Operating Profit (PBITD)                                                                    | 314.45                    | 293.03                    | 492.25                     | 607.48                    | 908.05                     | 1964.68                 |
| VI.     | Profit / (Loss) before Exceptional Items and Tax (III-IV)                                   | 98.24                     | 92.56                     | 295.47                     | 190.80                    | 508.62                     | 1170.62                 |
| VII.    | Exceptional Items                                                                           | (16.16)                   | 4.96                      | (10.45)                    | (11.20)                   | (17.63)                    | (168.79)                |
| VIII.   | Profit / (Loss) before Tax (VI+VII)                                                         | 82.08                     | 97.52                     | 285.02                     | 179.60                    | 490.99                     | 1001.83                 |
| IX.     | Tax Expense                                                                                 |                           |                           |                            |                           |                            |                         |
|         | (1) Current Tax                                                                             | 9.73                      | 11.55                     | 57.38                      | 21.28                     | 115.92                     | 78.27                   |
|         | (2) Deferred Tax                                                                            | 11.67                     | 13.43                     | 15.69                      | 25.10                     | 9.06                       | 175.78                  |
| X.      | Profit / (Loss) for the Period (PAT) (VIII-IX)                                              | 60.68                     | 72.54                     | 211.95                     | 133.22                    | 366.01                     | 747.78                  |
| XI.     | Other Comprehensive Income / (Loss)                                                         |                           |                           |                            |                           |                            |                         |
|         | Items that will not be Reclassified to Profit or Loss:                                      |                           |                           |                            |                           |                            |                         |
|         | - Re-measurement Gain / (Losses) on Defined Benefit Plans                                   | (5.34)                    | (1.65)                    | (6.29)                     | (6.99)                    | (7.14)                     | 2.05                    |
|         | - Income Tax Relating to Items that will not be Reclassified to Profit or Loss              | 1.34                      | 0.42                      | 1.58                       | 1.76                      | 1.79                       | (0.51)                  |
|         | Total Other Comprehensive Income / (Loss)                                                   | (4.00)                    | (1.23)                    | (4.71)                     | (5.23)                    | (5.35)                     | 1.54                    |
| XII.    | Total Comprehensive Income for the Period (X+XI)                                            | 56.68                     | 71.31                     | 207.24                     | 127.99                    | 360.66                     | 749.32                  |
| XIII.   | Paid-Up Equity Share Capital<br>(Face Value: ₹2 per share)                                  | 57.66                     | 57.66                     | 54.80                      | 57.66                     | 54.80                      | 57.66                   |
| XIV.    | Other Equity excluding Revaluation Reserve                                                  |                           |                           |                            |                           |                            | 5224.88                 |
| XV.     | Earnings per equity share of ₹2 each<br>- Basic (₹) / Diluted (₹)                           | 2.10                      | 2.52                      | 7.35                       | 4.62                      | 12.70                      | 25.94                   |

\* restated after taking effect of the Scheme of Amalgamation of CIL with the Company.



**JK TYRE & INDUSTRIES LTD.**  
**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Crores)

| Sl. No.  | Particulars                         | As at<br>30.09.2026<br>(Unaudited) | As at<br>31.03.2026<br>(Audited) |
|----------|-------------------------------------|------------------------------------|----------------------------------|
| <b>A</b> | <b>ASSETS</b>                       |                                    |                                  |
| <b>1</b> | <b>Non-current Assets</b>           |                                    |                                  |
| (a)      | Property, Plant and Equipment       | 7146.12                            | 6589.69                          |
| (b)      | Capital work-in-progress            | 597.26                             | 877.78                           |
| (c)      | Investment Property                 | 5.16                               | 5.21                             |
| (d)      | Other Intangible Assets             | 11.06                              | 12.00                            |
| (e)      | Intangible Assets under development | 20.09                              | 8.49                             |
| (f)      | Financial Assets                    |                                    |                                  |
|          | - Investments                       | 131.83                             | 141.50                           |
|          | - Other Financial Assets            | 171.70                             | 98.63                            |
| (g)      | Other Non-Current Assets            | 125.21                             | 122.05                           |
|          |                                     | <b>8208.43</b>                     | <b>7855.35</b>                   |
| <b>2</b> | <b>Current Assets</b>               |                                    |                                  |
| (a)      | Inventories                         | 2954.74                            | 2231.10                          |
| (b)      | Financial Assets                    |                                    |                                  |
|          | - Investments                       | 11.04                              | 11.35                            |
|          | - Trade Receivables                 | 3523.95                            | 3108.83                          |
|          | - Cash and Cash Equivalents         | 63.08                              | 63.12                            |
|          | - Other Bank Balances               | 133.94                             | 64.28                            |
|          | - Other Financial Assets            | 175.38                             | 146.39                           |
| (c)      | Current Tax Assets (Net)            | 67.11                              | 29.49                            |
| (d)      | Other Current Assets                | 433.89                             | 422.51                           |
|          |                                     | <b>7363.13</b>                     | <b>6077.07</b>                   |
|          | <b>TOTAL ASSETS</b>                 | <b>15571.56</b>                    | <b>13932.42</b>                  |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>       |                                    |                                  |
|          | <b>EQUITY</b>                       |                                    |                                  |
| (a)      | Equity Share Capital                | 57.66                              | 57.66                            |
| (b)      | Other Equity                        | 5237.56                            | 5224.88                          |
|          |                                     | <b>5295.22</b>                     | <b>5282.54</b>                   |
|          | <b>LIABILITIES</b>                  |                                    |                                  |
| <b>1</b> | <b>Non-current Liabilities</b>      |                                    |                                  |
| (a)      | Financial Liabilities               |                                    |                                  |
|          | - Borrowings                        | 2430.32                            | 2279.05                          |
|          | - Lease Liabilities                 | 100.90                             | 89.73                            |
|          | - Other Financial Liabilities       | 1037.04                            | 961.32                           |
| (b)      | Provisions                          | 97.65                              | 94.94                            |
| (c)      | Deferred Tax Liabilities (Net)      | 775.08                             | 751.74                           |
|          |                                     | <b>4440.99</b>                     | <b>4176.78</b>                   |
| <b>2</b> | <b>Current Liabilities</b>          |                                    |                                  |
| (a)      | Financial Liabilities               |                                    |                                  |
|          | - Borrowings                        | 3080.69                            | 1953.03                          |
|          | - Lease Liabilities                 | 36.14                              | 44.55                            |
|          | - Trade Payables                    |                                    |                                  |
|          | Micro and Small Enterprises         | 175.37                             | 97.33                            |
|          | Others                              | 1918.20                            | 1680.25                          |
|          | - Other Financial Liabilities       | 463.32                             | 532.85                           |
| (b)      | Other Current Liabilities           | 128.09                             | 131.22                           |
| (c)      | Provisions                          | 33.54                              | 33.87                            |
|          |                                     | <b>5835.35</b>                     | <b>4473.10</b>                   |
|          | <b>TOTAL EQUITY AND LIABILITIES</b> | <b>15571.56</b>                    | <b>13932.42</b>                  |

## JK TYRE & INDUSTRIES LTD.

### Notes:

- \* The Company has only one operating segment namely, 'Tyre'.
- \* Exceptional Items include:
  - a) Foreign exchange loss of ₹10.00 crores for the quarter ended 30th September, 2026 and gain of ₹2.02 crores for the half year ended 30th September, 2026.
  - b) VRS expense ₹6.16 crores for the quarter ended 30th September, 2026 and ₹ 10.47 crores for the half year ended 30th September, 2026.
  - c) Stamp duty Nil for the quarter ended 30th September, 2026 and ₹ 2.75 crores for the half year ended 30th September, 2026, pursuant to the Scheme of Amalgamation of Cavendish Industries Ltd. (CIL) with the Company.
- \* Statement of cash flow is attached in Annexure-I.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meeting held on 23rd October, 2026. The auditors of the company have carried out the "Limited Review" of the same.
- \* Figures for the previous periods have been regrouped / rearranged, wherever necessary.

**JK Tyre secured highest rating "ESG 1+" from CareEdge for the 3<sup>rd</sup> year in a row**

New Delhi  
23rd October, 2026



For JK Tyre & Industries Ltd.

Raghupati Singhania  
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: 91-11-66001112, 66001122  
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: [www.jktyre.com](http://www.jktyre.com), Corporate Identity Number : L67120RJ1951PLC045966

**JK Tyre & Industries Limited****Cash Flow Statement** for the half year ended 30th September, 2026

(₹ in Crores)

| Sl. No.       | Particulars                                                             | Half Year Ended           |                            |
|---------------|-------------------------------------------------------------------------|---------------------------|----------------------------|
|               |                                                                         | 30.09.2026<br>(Unaudited) | 30.09.2025*<br>(Unaudited) |
| <b>A.</b>     | <b>CASH FLOW FROM OPERATING ACTIVITIES:</b>                             |                           |                            |
|               | Net Profit before Tax                                                   | 179.60                    | 490.99                     |
|               | Adjustment for:                                                         |                           |                            |
|               | Depreciation and Amortisation expense                                   | 221.09                    | 198.30                     |
|               | Finance Costs                                                           | 195.59                    | 201.13                     |
|               | (Profit) / Loss on sale of Property, Plant and Equipment                | (0.65)                    | (0.67)                     |
|               | (Profit) / Loss on sale of Investment                                   | (0.15)                    | -                          |
|               | Fair Value Changes in Non-Current Investments                           | (0.85)                    | (0.80)                     |
|               | Unrealised Foreign Exchange Fluctuation                                 | (57.24)                   | (16.74)                    |
|               | Interest / Dividend Received                                            | (12.70)                   | (30.70)                    |
|               | Allowance for Doubtful Debts / Advances and Bad Debts written off       | 3.50                      | 4.50                       |
|               | Operating Profit before Working Capital changes                         | <b>528.19</b>             | <b>846.01</b>              |
|               | (Increase) / Decrease in Trade and Other Receivables                    | (352.30)                  | (180.46)                   |
|               | (Increase) / Decrease in Inventories                                    | (723.64)                  | 158.81                     |
|               | Increase / (Decrease) in Trade and Other Payables                       | 295.12                    | 14.72                      |
|               | Cash generated from Operations                                          | (252.63)                  | 839.08                     |
|               | Direct Taxes (Net)                                                      | (58.90)                   | (39.03)                    |
|               | <b>Net Cash from Operating Activities</b>                               | <b>(311.53)</b>           | <b>800.05</b>              |
| <b>B.</b>     | <b>CASH FLOW FROM INVESTING ACTIVITIES:</b>                             |                           |                            |
|               | Purchase of Property, Plant and Equipment                               | (628.19)                  | (546.43)                   |
|               | Sale of Property, Plant and Equipment                                   | 30.36                     | 10.04                      |
|               | Purchase of Investments                                                 | (1.53)                    | (1.22)                     |
|               | Redemption of Investments                                               | 12.94                     | 11.48                      |
|               | Deposit Accounts with Banks                                             | (69.17)                   | 155.99                     |
|               | Interest Received                                                       | 10.76                     | 30.03                      |
|               | Dividend Received                                                       | 0.08                      | 0.09                       |
|               | <b>Net Cash used in Investing Activities</b>                            | <b>(644.75)</b>           | <b>(340.02)</b>            |
| <b>C.</b>     | <b>CASH FLOW FROM FINANCING ACTIVITIES:</b>                             |                           |                            |
|               | Proceeds/ (Utilisation) from Short-term Borrowings (Net)                | 1126.67                   | (164.14)                   |
|               | Proceeds from Long-term Borrowings                                      | 305.80                    | 457.17                     |
|               | Repayment of Long-term Borrowings                                       | (141.59)                  | (456.50)                   |
|               | Payment of Lease Liabilities                                            | (21.76)                   | (21.24)                    |
|               | Finance Costs paid                                                      | (197.57)                  | (201.33)                   |
|               | Dividend paid (including dividend tax)                                  | (115.31)                  | (82.21)                    |
|               | <b>Net Cash from / (used in) Financing Activities</b>                   | <b>956.24</b>             | <b>(468.25)</b>            |
|               | <b>Net increase / (decrease) in Cash and Cash Equivalents</b>           | <b>(0.04)</b>             | <b>(8.22)</b>              |
|               | Cash and Cash Equivalents as at the beginning of the year               | 63.12                     | 98.10                      |
|               | Foreign Currency Translation gain / (loss) on Cash and Cash Equivalents | -                         | 0.02                       |
|               | <b>Cash and Cash Equivalents as at the end of the year</b>              | <b>63.08</b>              | <b>89.90</b>               |
| <b>Notes:</b> |                                                                         |                           |                            |
| 1.            | Cash and Cash Equivalents Include:                                      |                           |                            |
|               | - Cash, Cheques on hand and Remittances in transit                      | 12.50                     | 29.43                      |
|               | - Balances with Banks                                                   | 50.58                     | 60.45                      |
|               | - Unrealised Translation gain / (loss) on Foreign Currency balances     | -                         | 0.02                       |
|               | <b>Total</b>                                                            | <b>63.08</b>              | <b>89.90</b>               |

\* restated after taking effect of the Scheme of Amalgamation of CIL with the Company.



**Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly and Year to date Financial Results of JK Tyre & Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
JK Tyre & Industries Limited  
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JK Tyre & Industries Limited** ("the Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the accompanying Statement in respect of the Scheme of Amalgamation (the scheme) of its subsidiary (then subsidiary) Cavendish Industries Limited (CIL) with the Company from the Appointed date i.e. April 1, 2025, as approved by National Company Law Tribunal vide its order dated November 20, 2025 and effective from December 22, 2025. The



comparative financial information for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 have been restated in the accompanying standalone financial results to give effect to the Scheme in accordance with Ind AS 103 - Business Combinations.

Our conclusion is not modified in respect of this matter.

For LODHA & CO LLP  
Chartered Accountants  
Firm Registration No. 301051E/E300284



Shyamal Kumar  
Partner

Membership No. 509325

UDIN: 26509325XLUIFA8114

Place: New Delhi

Date: 23-10-2026





## “JK Tyre reports Highest-ever Revenue in 2<sup>nd</sup> quarter”

| (Rs. Crore)                |             |
|----------------------------|-------------|
| Particulars (Consolidated) | Q2FY27      |
| Total Revenue              | 4,850       |
| EBITDA                     | 343         |
| <b>EBITDA Margin</b>       | <b>7.1%</b> |
| Profit Before Tax (PBT)    | 94          |
| Profit After Tax (PAT)     | 60          |

**New Delhi, October 23<sup>rd</sup>, 2026:** JK Tyre & Industries Limited, one of India's leading tyre manufacturers, today announced its unaudited standalone & consolidated financial results for the 2<sup>nd</sup> quarter of FY27 ended as on 30<sup>th</sup> Sept. 2026, delivering its highest-ever consolidated revenue.

Commenting on the results, **Dr. Raghupati Singhania, Chairman & Managing Director (CMD)**, said: “JK Tyre’s strong performance in Q2FY27 demonstrates remarkable progress towards our zeal to be amongst the most profitable tyre companies in India, achieving highest-ever consolidated revenue of Rs.4,850 crore, registering a robust growth of 20% on a Y-o-Y basis. This performance was broad-based across markets & product segments.

*India business has picked up significant growth momentum post GST 2.0, anchoring an increase in OE market by 65%, leading to 32% growth in domestic sales, on a year-on-year basis. This has been delivered through disciplined execution across markets & segments”.*

Consolidated EBITDA for Q2 was Rs.343 crore, up by 28% sequentially, despite persistently higher input cost and supply chain constraints, *including container freight rates which are significantly above historical levels. Due to geopolitical tensions in West Asia, operating environment remains challenging.*

JK Tornel’s (Mexican subsidiary) performance rebounded in the quarter and registered a revenue of Rs.479 crore, *reinforcing its strategic importance in JK Tyre’s international growth journey.*

**Dr. Singhania further added:** “Looking ahead, we remain optimistic on the demand backed by healthy customer traction visible across segments and we continue to remain focused on delivering sustainable and profitable growth by leveraging our technologically advanced manufacturing facilities, pan India service network for fleets, wide international presence and strong customer partnerships”.

JK Tyre is a green company and with its strong R&D capabilities and an innovative product portfolio, it stands uniquely positioned to lead the emerging mobility shift.



**About JK Tyre & Industries Limited (CIN No. L67120RJ1951PLC045966)**

The flagship company of JK Organisation, JK Tyre & Industries Ltd. is amongst the top 20 tyre manufacturers in the world. Pioneers of radial technology in India, the company produced its 1<sup>st</sup> radial tyre in 1977 and is the market leader in Truck Bus Radial segment. The Company provides end-to-end solutions across passenger, commercial, farm, off-the-road and 2/3 wheeler segments.

The Company has 11 globally benchmarked 'sustainable' manufacturing facilities - 9 in India and 2 in Mexico – that can collectively produce 38 Mn+ tyres annually. The Company has a strong network of 6250+ dealers and 900+ dedicated brand shops called as Steel Wheels, Truck Wheels and Xpress Wheels. JK Tyre also exports to 100+ countries with over 230 global distributors.

JK Tyre's unwavering commitment towards innovation is reflected through its state-of-the-art Global Tech & Innovation Centre, the "Raghupati Singhania Centre of Excellence" in Mysore, which houses state-of-the-art testing and validation equipment.

JK Tyre launched India's first ever 'Smart Tyre' technology and introduced Tyre Pressure Monitoring Systems (TPMS) which monitors the tyre's vital statistics, including pressure and temperature. In 2024, the company rolled out its 30 millionth TBR tyre becoming the first and the only Indian company to achieve this milestone.

JK Tyre has been ranked as 'One of the best workplaces in auto & auto components industry' 2026 for the 6<sup>th</sup> time. Another remarkable addition to the list of the brand's accolades is being a 6-time recipient of the Economic Times - Iconic Brand of the Year Award. JK Tyre has been conferred with most coveted Safety award in the world -the Sword of Honour for Safety across its plants by the British Safety Council, UK. The company entered the Limca Book of Records with the country's largest off-the-road (OTR) tyre - VEM 045.

JK Tyre has once again secured the top notch CareEdge ESG1+ rating for its ESG performance in FY25 from CareEdge, setting another benchmark in the domain of sustainability with a score of 81.2. JK Tyre also received award to be among the India's top 30 Most Sustainable companies, organized by Business world.

JK Tyre is the first Indian Tyre Company to join global RE100 Club, targeting for 100% renewable electricity by 2050.

JK Tyre is also synonymous with motorsport in the country. For about four decades, the Company has relentlessly worked towards shaping India's positioning as the motorsport hub of Asia, developing the right infrastructure for the sport and promoting young talent in the arena.

Mr. Sanjeev Aggarwal  
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