Date: November 12, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – **400 001**

Scrip Code**- 531237**

Sub: Outcome of the meeting of the Board of Directors - Qualified institutions placement of fully paid-up equity shares of face value ₹10/- each (the "Equity Shares") by Dhruva Capital Services Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42, 23(1)(b) and 62(1)(c) of the Companies Act, 2013, including the rules made thereunder, each as amended (the "Issue").

Dear Sir/ Madam,

We wish to inform you that pursuant to the approval of the Board of Directors of the Company (the "**Board**"), at its meeting held on September 11, 2026 and Shareholders' special resolution dated October 10, 2026, approving issue of Equity Shares through a qualified institutions placement for such amount aggregating up to ₹160,00,00,000 (Rupees One Hundred and Sixty Crore only), the Board of Directors has, at its meeting held today i.e., **Thursday, November 12, 2026,** *inter alia*, considered and passed the following resolutions:

a. Authorising the opening of the Issue today, i.e., November 12, 2026 for an amount not exceeding ₹160,00,00,000 (Rupees One Hundred and Sixty Crore only);

b. Approving and adopting the preliminary placement document dated November 12, 2026 (the "**Preliminary Placement Document**") and the form of the application form to be circulated to eligible qualified institutional buyers, in connection with the Issue; and

a. Approving the floor price for the Issue, being ₹78.02 per Equity Share (the "**Floor Price**"), calculated on the basis of the pricing formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

We further wish to inform you that the 'relevant date' for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is Thursday, November 12, 2026 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 78.02 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and the approval of the shareholders accorded through a special resolution dated October 10, 2026, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The Issue price will be determined by the Company in consultation with the in consultation with Jajodia Equity Advisors Services Limited, the book running lead manager to the Issue. The Preliminary Placement Document dated November 12, 2026 is being filed with BSE Limited separately.

Further, in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company had already been closed for all 'Designated Persons' and their immediate relatives, and will remain closed until 48 hours after the outcome of the Issue is made public.

The meeting of the Board commenced at 12.00 p.m. and concluded at 1.20 p.m.

We request you to take the above on record and treat this as compliance under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This disclosure will also be hosted on the website of the Company at www.dhruvacapital.com

Thanking you,

For Dhruva Capital Services Limited

SHREERAM BAGLA
Digitally signed by SHREERAM BAGLA
Date: 2026.11.12 13:22:37 +05'30'

Shreeram Bagla
Whole-Time Director and CFO
DIN- 01895499