Date: July 28, 2026

BSE Limited
P J Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543931
Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled **'PSB Xchange Onboards Punjab National Bank to Strengthen India's Digital Supply Chain Finance Ecosystem.'**

You are requested to kindly take the same on your records.

Thanking you,
For VEEFIN SOLUTIONS LIMITED

URJA HARSH THAKKAR
Digitally signed by URJA HARSH THAKKAR
Date: 2026.07.28 12:43:34 +05'30'

URJA THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(A42925)

PRESS RELEASE

PSB Xchange Onboards Punjab National Bank to Strengthen India's Digital Supply Chain Finance Ecosystem

Collaboration brings one of India's largest Public Sector Banks onto the unified digital working capital platform

Mumbai, India | 28th July 2026: PSB Alliance Pvt. Ltd. and Punjab National Bank (PNB) have signed an agreement for onboarding Punjab National Bank as a lending partner on the PSB Xchange platform, India's unified digital working capital finance platform.

Punjab National Bank, the third-largest Public Sector Bank in India by overall business and one of the country's leading banks in Supply Chain Finance, will leverage the PSB Xchange platform to offer digital supply chain finance solutions to eligible borrowers associated with participating anchor corporates. The collaboration will enable seamless digital onboarding, credit assessment and financing through a standardised process, helping PNB further strengthen its digital supply chain finance capabilities while accelerating access to institutional working capital for dealers, distributors and MSMEs.

Expanding One of India's Largest Digital Supply Chain Finance Networks

PSB Xchange connects lenders, corporates and ecosystem partners through a unified technology platform. The onboarding of Punjab National Bank significantly strengthens the platform's lender ecosystem by adding one of the country's largest Public Sector Banks with a well-established Supply Chain Finance portfolio.

The collaboration will further enhance the availability of institutional finance across dealer and distribution ecosystems while enabling corporates to benefit from a larger network of lending partners. The shared digital infrastructure reduces the need for multiple point-to-point integrations and facilitates faster programme implementation, portfolio monitoring and operational efficiency.

Enabling Faster Working Capital Access for Businesses

By digitising onboarding, documentation and programme execution, PSB Xchange enables lenders and corporates to implement supply chain finance programmes more efficiently while extending formal institutional credit to a broader base of MSMEs.

The addition of Punjab National Bank reinforces the platform's vision of creating a collaborative digital ecosystem that simplifies supply chain financing and supports the growing working capital needs of businesses across India.

Stakeholder Perspectives

Shri M Paramasivam, Executive Director, Punjab National Bank, said:

"Punjab National Bank has always been committed to supporting India's businesses through innovative and technology-led banking solutions. By joining PSB Xchange, we are further strengthening our Supply Chain Finance capabilities through a unified digital platform that enables faster onboarding, efficient credit delivery and improved customer experience. This collaboration aligns with our vision of expanding timely access to working capital for MSMEs while driving greater digital adoption across our financing ecosystem."

Ms. Anjali Mohanty, MD & CEO, PSB Alliance, said:

"PSB Xchange continues to evolve as a collaborative digital infrastructure that brings together lenders, corporates and ecosystem partners on a common platform. Punjab National Bank's onboarding marks another important milestone in expanding this network. As one of India's largest Public Sector Banks joins the platform, we are further strengthening our collective ability to deliver seamless, technology-driven working capital solutions that improve credit accessibility for businesses across the country."

Mr. Raja Debnath, Managing Director, Veefin Group, said:

"Punjab National Bank's onboarding is a significant milestone for the PSB Xchange ecosystem. As the third-largest Public Sector Bank in India and one of the country's leading Supply Chain Finance lenders, PNB brings exceptional scale and deep domain expertise to the platform. Their participation further strengthens our vision of building a unified digital infrastructure where banks, corporates and MSMEs can collaborate seamlessly, enabling faster access to institutional finance and accelerating the digital transformation of supply chain finance in India."

Looking Ahead

The onboarding of Punjab National Bank represents another significant step in expanding the PSB Xchange ecosystem and strengthening digital supply chain finance across India. The platform will continue to onboard leading financial institutions, corporates and ecosystem partners to improve access to institutional working capital finance and drive greater financial inclusion for businesses nationwide.

About Punjab National Bank

Punjab National Bank is one of India’s largest Public Sector Banks and the third-largest PSU bank by overall business. With a strong presence across retail, corporate and MSME banking, the Bank is a leading provider of Supply Chain Finance solutions and continues to drive technology-led innovation to enhance customer experience and expand access to formal institutional credit.

About PSB Xchange

PSB Xchange is a unified, multi-lender digital working capital ecosystem powered by PSB Alliance and developed by Veefin. The platform connects banks, NBFCs, corporates, fintechs and MSMEs to enable the digital execution of supply chain finance and working capital programmes.

About PSB Alliance

PSB Alliance, a company promoted by 12 Public Sector Banks, delivers technology-driven, secure services to the banking sector that foster innovation and redefine banking excellence.