

**IN THE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI COURT III (DIVISION BENCH)**

**Item No. 305
IB-908(ND)/2022**

IA-3923/2023 IA-4528/2023 IA-3342/2025 IA-3023/2026 IA-2971/2026
IA-2975/2026 IA-4200/2024 IA-416/2024 IA-1894/2026

IN THE MATTER OF:

M/s. Joneja Bright Steels Pvt Ltd

.....APPLICANT/PETITIONER

Vs.

M/s. Nipman Fastners Industries Pvt Ltd.

.....RESPONDENT

SECTION

U/s 9 of IBC, 2016

Order delivered on 10.07.2026

CORAM:

**SHRI BACHU VENKAT BALARAM DAS,
HON'BLE MEMBER (JUDICIAL)**

**SHRI RAVINDRA CHATURVEDI,
HON'BLE MEMBER (TECHNICAL)**

PRESENT:

For the Applicant	: Mr. P K Sachdeva Adv for Applicant in IA 4200. Mr. Zoheb Hossain, Sr. Adv. Mr. Shashank Agarwal, Mr. Vivek Gaurav, Advs. In IA-4528, 2971, 2975.
For the Liquidator	: Mr. Sumant Batra, Mr. Vinod Chaurasia, Mr. Sarthak Bhandari, Ms. Riya Kaur Arora, Advs.
For Erstwhile Promoter	: Mr. Jai Anant Dehadrai, Adv.
For the SBI	: Mr. Harshit Khare, Mr. Ayuaj Agrawal, Advs.
For the Respondent	: Mr. Zoheb Hossain, Sr. Adv. Mr. Shashank Agarwal, Mr. Vivek Gaurav, Advs. In IA-3923, 416, 1894.

HYBRID HEARING (PHYSICAL & VC)

ORDER

IA-3923/2023 IA-4528/2023 IA-2971/2026 IA-2975/2026 IA-1894/2026:-

We have heard the submissions of Learned Counsel appearing for both the parties.

Arguments concluded.

The parties are at liberty to file written submissions along with case laws, if any, within five days.

Having regard to the fact that the auction of the properties in question are going to be held on 13.07.2026 & 15.07.2026, we direct that the auction shall be conducted as per the schedule, however, it shall not be given affect to till the final outcome/decision of the present matters/interlocutory applications.

List the matter on **04.08.2026** for compliance.

IA-3342/2025 IA-3023/2026 IA-4200/2024 IA-416/2024:-

List on **04.08.2026**.

Sd/-
(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)

Sd/-
(BACHU VENKAT BALARAM DAS)
MEMBER (JUDICIAL)