



SWASTIKA CASTAL LTD.

Corporate Office: 306, Tower A, Mayfair Corporate Park, Behind Delhi Public School, Kalali,
Vadodara, Gujarat - 390012.

Date: 20/05/2026

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 544452

Sub.: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Half Year ended March 31, 2026.

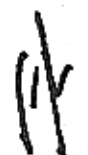
Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we are enclosing herewith statement of deviation(s) or variation(s) in utilization of funds raised through Public Issue for the half year ended March 31, 2026 in the format prescribed annexed to this letter.

We confirm that, for the half year ended March 31, 2026, there has not been any deviation(s) or variation(s) in the utilization of net proceeds of Public Issue as mentioned in the objects stated in the Prospectus dated July 15, 2025 and the same has been reviewed by Audit Committee at their meeting held on Wednesday, March 31, 2026.

The said information is also being made available on the website of the Company at <https://sclcasting.com/>

Thanking you,
Yours faithfully,
For SWASTIKA CASTAL LTD


Varun Sharda
Managing Director
DIN: 01571483

Encl.: a/a

Works / Factory:
Block No. 535, Vemardi Road,
Vill: Kandari, Tal.: Karjan.
Vadodara-391 210. India.

CIN NO.: U27101WB1996 PLC 079995 GSTIN
: 24AADCS9451P1ZR
email: scl@aluminiumcasting.net
Website: <https://www.aluminiumcasting.net>,
<https://sclcasting.com>

Register Office:
117-A, Chittaranjan Avenue,
Kolkata-700 073. India.

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

| Sr. No. | Particula | Detail |
|---------|--|-------------------------------------|
| 1 | Name of listed entity | SWASTIKA CASTAL LTD |
| 2 | Mode of Fund Raising | Public Issue (Initial Public Offer) |
| 3 | Date of Raising Funds | July 28, 2025 |
| 4 | Amount Raised (in lakhs) | 1406.60 lakhs |
| 5 | Report filed for half year ended | March 31, 2026. |
| 6 | Monitoring Agency | Not Applicable |
| 7 | Monitoring Agency Name, if | No |
| 8 | Is there a Deviation /Variation in use of funds raised | No |
| 9 | If yes, whether the same is pursuant to change in terms of a | Not Applicable |
| 10 | If Yes, Date of shareholder Approval | Not Applicable |
| 11 | Explanation for the Deviation/ | Not Applicable |
| 12 | Comments of the Audit Committee after review | No comments |
| 13 | Comments of the auditors, if any | No comments |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original Object | Original Allocation (in lakhs) | Funds Utilised (in lakhs) | Amount of Deviation/Variation for the Half yearly according to applicable object (In lakhs) | Remarks, if any |
|--|--------------------------------|---------------------------|---|-----------------|
| Capital Expenditure for acquisition of Plant & Machinery and Construction of Shed & Building | ₹ 500.00 | ₹ 500.00 | Nil | Nil |
| Working Capital Requirements | ₹ 550.00 | ₹ 550.00 | Nil | Nil |

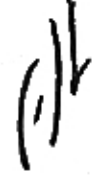
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| Original Object | Original Allocation (in lakhs) | Funds Utilised (in lakhs) | Amount of Deviation/Variation for the Half yearly according to applicable object (In lakhs) | Remarks, if any |
|-------------------------------|--------------------------------|---------------------------|---|-----------------|
| General Corporate Purposes | ₹ 159.68 | ₹ 159.68 | Nil | Nil |
| Public Issue Related Expenses | ₹ 196.92 | ₹ 196.92 | Nil | Nil |
| Total | ₹ 1406.60 | ₹ 1406.60 | | |

Thanking you,
Yours faithfully,
For SWASTIKA CASTAL LTD



Varun Sharda
Managing Director
DIN: 01571483