AVON MERCANTILE LIMITED

Date: 13.11.2026

To

The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 512265
Dear Sir/Madam,

Subject: Submission of Quarterly and Half Yearly Un-Audited Financial results for the period ended 30th September, 2026

Scrip Code: 512265

Dear Sir,
We enclose herewith:

- the Standalone Un-audited Financial Results for the quarter ended 30th September, 2026 alongwith the Statement of Assets and Liabilities and cash flow statements.
- Limited Review Report on the Standalone Un-audited Financial Results for the quarter and half year ended 30th September, 2026.

Undertaking: The provisions of Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable on the Company.

DECLARATION UNDER REGULATION 33 OF SEBI(LODR) REGULATIONS, 2015:

We hereby declare that the Limited Review Report dated 13th November, 2026 issued by M/s Gupta Garg & Agrawal, Chartered Accountants as the Statutory Auditors of the Company, on Un-audited Standalone Financial Results for the quarter ended 30th September, 2026 does not contain any modified and unmodified opinion. The above declaration is issued in compliance with the Regulation 33 of SEBI (LODR) Regulations, 2015.
Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For Avon Mercantile Limited

AVON MERCANTILE LIMITED Noida

Himanshi Dhakad
Company Secretary & Compliance Officer

Website: avonmercantile.co.in
avonsecretarial@gmail.com
Ph: 0120-3355131, 3859000
CIN L17118UP1985PLC026582
Upper Basement, Smart Bharat Mall, Plot No. I-2 , Sector-25A, Gautam Buddha Nagar, Noida-201301 (U.P.)

GUPTA GARG & AGARWAL
CHARTERED ACCOUNTANTS

G-55, Royal Palace, IInd Floor,
Laxmi Nagar, Vikas Marg,
Delhi – 110 092
Phones: 22502455, 43016663

ANNEXURE-I

INDEPENDENT AUDITOR'S REVIEW REPORT

To.
The Board of Directors,
Avon Mercantile Limited
Smart Bharat Mall, Upper Basement,
Plot No. I-2, Sector-25A,
Noida – 201301

Dear Sirs,

1. We have reviewed the accompanying statement of un-audited financial results of **Avon Mercantile Limited** for the quarter and six months period ended 30th September, 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA GARG & AGARWAL**
Chartered Accountants
FRN 505762C

(CA Amit Kumar Jain)
Partner
M. No.: 509349
UDIN: 26509349DIRBXS5240

Place: Delhi
Date: 13.11.2026

AVON MERCANTILE LIMITED
Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A, NOIDA, UTTAR PRADESH - 201301
CIN:L17118UP1985PLC026582

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2026 (Rs. in Lakhs)

S. No.		PARTICULARS	3 Months Ended 30/09/2026	Preceding 3 Months Ended 30/06/2026	Corresponding 3 Months Ended 30/06/2025	Year to date figures for Current Period Ended 30/09/2026	Year to date figures for Previous Period Ended 30/09/2025	Year Ended 31/03/2026
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		**Revenue from Operations**						
	a)	Interest Income	127.28	120.43	122.29	247.71	240.20	484.21
		Total Revenue from Operations	**127.28**	**120.43**	**122.29**	**247.71**	**240.20**	**484.21**
2	a)	Other Income	-	-	-	-	-	1.40
3		**Total Income (1+2)**	**127.28**	**120.43**	**122.29**	**247.71**	**240.20**	**485.62**
4		**Expenses**						
	a)	Finance costs	87.30	87.42	85.09	174.72	168.34	337.49
	b)	Employees benefits expenses	4.50	4.28	7.68	8.78	15.66	26.49
	c)	Depreciation, amortisation and impairment	0.13	0.26	0.27	0.39	0.53	1.10
	d)	Other expenses	134.84	2.37	10.31	137.21	18.73	28.92
		Total expenses	**226.77**	**94.33**	**103.35**	**321.10**	**203.27**	**394.00**
5		**Profit / (Loss) before exeception items and tax (3-4)**	**(99.49)**	**26.10**	**18.95**	**(73.39)**	**36.93**	**91.62**
6		Exceptional Items	-	-	-	-	-	-
7		**Profit / (Loss) before tax (5-6)**	**(99.49)**	**26.10**	**18.95**	**(73.39)**	**36.93**	**91.62**
8		Tax Expense						
		Current Tax	-	-	-	-	-	-
		Deferred Tax	-	-	-	-	-	-
		Income Tax for earlier years	-	-	-	-	-	-
9		**Profit / (Loss) for the peiod (7-8)**	**(99.49)**	**26.10**	**18.95**	**(73.39)**	**36.93**	**91.62**
10		**Other Comprehensive Income**						
	a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
		Subtotal (a)						
	b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		Subtotal (b)	-	-	-	-	-	-
		Other Comprehensive Income (a+b)	-	-	-	-	-	-
11		**Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and other Comprehensive Income for the period)**	**(99.49)**	**26.10**	**18.95**	**(73.39)**	**36.93**	**91.62**
12		**Earnings Per Equity Share (for continuing operations)**						
		Basic (In Rs.)	**(1.33)**	**0.35**	**0.25**	**(0.98)**	**0.49**	**1.23**
		Diluted (In Rs.)	**(1.33)**	**0.35**	**0.25**	**(0.98)**	**0.49**	**1.23**
13		**Earnings Per Equity Share (for discontinued operations)**						
		Basic (In Rs.)	-	-	-	-	-	-
		Diluted (In Rs.)	-	-	-	-	-	-
14		**Earnings Per Equity Share (for continuing discontinued operations)**						
		Basic (In Rs.)	**(1.33)**	**0.35**	**0.25**	**(0.98)**	**0.49**	**1.23**
		Diluted (In Rs.)	**(1.33)**	**0.35**	**0.25**	**(0.98)**	**0.49**	**1.23**

Notes :

1. The above audited quarterly results were approved by the Board of Directors at its meeting held on 13.11.2026
2. The company operates only in one segment i.e. loan company. As such reporting is done on a single segment basis.
3. Previous period figures have been regrouped and/or reclassified wherever necessary.
4. No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED

(Gurvinder Pal Singh)
Director
DIN: 05207077

Place: NOIDA
Dated: 13.11.2026

AVON MERCANTILE LIMITED Noida

AVON MERCANTILE LIMITED

Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A, NOIDA, UTTAR PRADESH - 201301

CIN:L17118UP1985PLC026582

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

PARTICULARS	AS AT 30 SEPTEMBER, 2026 (UNAUDITED)	AS AT 31 MARCH, 2026 (AUDITED)
ASSETS		
Financial Assets		
(a) Cash and cash equivalent	7.23	10.75
(b) Bank balances other than (a) above	-	-
(c) loans and advances	4,140.00	4,073.78
(d) Investments	-	-
(e) Other Financial Assets	360.98	436.23
Sub Total Financial assets	**4,508.21**	**4,520.76**
Non-Financial Assets		
(a) Property, plant and equipment	2.27	1.48
(b) Current tax assets (net)	73.19	48.42
Sub Total Non-Financial assets	**75.46**	**49.90**
TOTAL ASSETS	**4,583.67**	**4,570.66**
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings	3,655.75	3,599.75
(b) Other Financial Liabilities	378.51	348.11
Sub - Total Financial Liabilities	**4,034.26**	**3,947.86**
Non - Financial Liabilities		
(a) Provisions	18.80	18.80
Sub - Total Non-Financial Liabilities	**18.80**	**18.80**
EQUITY		
(a) Equity Share Capital	747.74	747.74
(b) Other Equity	(217.13)	(143.74)
Sub - Total Equity	**530.61**	**604.00**
TOTAL - LIABILITIES AND EQUITY	**4,583.67**	**4,570.66**

By order of the Board
FOR AVON MERCANTILE LTD

AVON MERCANTILE LIMITED Noida

(Gurvinder Pal Singh)
Director
DIN: 05207077

Dated: 13.11.2026
Place: NOIDA

AVON MERCANTILE LIMITED

Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A, NOIDA, UTTAR PRADESH - 201301

CIN:L17118UP1985PLC026582

Cash Flow Statement for the period ended Setember 30, 2026

Particulars		30-Sep-26 (6 Months) (Amount in Lakhs)	31-Mar-26 (12 Months) (Amount in Lakhs)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		**(73.39)**	**91.62**
Adjustments for:			
Depreciation/ amortization		0.39	1.10
Loss on sale of fixed assets		0.44	-
Operating profit before working capital changes		**(72.56)**	**92.72**
Movements in working capital :			
Increase/(Decrease) in Borrowings		56.00	330.50
Increase/ (Decrease) in Other Financial/Non-Financial liabilities		30.40	175.39
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets		(15.74)	(593.54)
Net Cash Used in Operations		**(1.90)**	**5.07**
Direct taxes paid (net of refunds)		-	-
Net cash flow from/ (used in) operating activities	**A**	**(1.90)**	**5.07**
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property Plant and Equipment / Capital Advance		(1.76)	(0.50)
Proceeds from sale / exchange of Property Plant and Equipment		0.13	
Net cash flow from/ (used in) investing activities	**B**	**(1.63)**	**(0.50)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flow from/ (used in) in financing activities	**C**	-	-
Net increase/(decrease) in cash and cash equivalents	**A+B+C**	**(3.53)**	**4.57**
Cash and cash equivalents at the beginning of the year		10.75	6.18
Cash and cash equivalents at the end of the year		**7.23**	**10.75**
Components of cash and cash equivalents			
With banks- on current account		7.23	10.75
Total cash and cash equivalents		**7.23**	**10.75**

By order of the Board
FOR AVON MERCANTILE LTD





(Gurvinder Pal Singh)
Director
DIN: 05207077

Dated: 13.11.2026
Place : NOIDA

AVON MERCANTILE LIMITED

Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A, NOIDA, UTTAR PRADESH - 201301

CIN:L17118UP1985PLC026582

Cash Flow Statement for the quarter ended September 30, 2026

(Rs. in Lakhs)

Particulars		30-Sep-26
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax		**(99.49)**
Adjustments for:		
Depreciation/ amortization		0.13
Loss on sale of fixed assets		0.44
Operating profit before working capital changes		**(98.92)**
Movements in working capital :		
Increase/(Decrease) in Borrowings		233.00
Increase/ (Decrease) in Other Financial/Non-Financial liabilities		48.98
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets		(176.97)
Net Cash Used in Operations		**6.08**
Direct taxes paid (net of refunds)		-
Net cash flow from/ (used in) operating activities	**A**	**6.08**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment / Capital Advance		(1.76)
Proceeds from sale / exchange of Property Plant and Equipment		0.13
Net cash flow from/ (used in) investing activities	**B**	**(1.63)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flow from/ (used in) in financing activities	**C**	**-**
Net increase/(decrease) in cash and cash equivalents	**A+B+C**	**4.46**
Cash and cash equivalents at the beginning of the quarter		2.77
Cash and cash equivalents at the end of the quarter		**7.23**
Components of cash and cash equivalents		
With banks- on current account		7.23
Total cash and cash equivalents		**7.23**

By order of the Board
FOR AVON MERCANTILE LTD



(Gurvinder Pal Singh)
Director
DIN: 05207077

Dated: 13.11.2026
Place : NOIDA