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L24231PN1992PLC067126

PCL/SEC/26-27/04

May 22, 2026

<b>To</b> <b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  NSE Scrip Code - PRECAM	<b>To</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  BSE Scrip Code – 539636
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**Subject: Outcome of the Board Meeting held on May 22, 2026**

**Reference:** Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting, i.e. **Friday, May 22, 2026**, has, inter alia:

1. Approved the Audited Standalone and Consolidated Financial Statements for the quarter and Financial Year ended March 31, 2026. In this regard, we are enclosing herewith:
  - a. Standalone - Audited Financial Results for the quarter and Financial Year ended March 31, 2026, Statement of Assets and Liabilities as on March 31, 2026, Statement of Cash flow as on March 31, 2026, and Unmodified Audit Report.
  - b. Consolidated - Audited Financial Results for the quarter and Financial Year ended March 31, 2026, Statement of Assets and Liabilities as on March 31, 2026, Statement of Cash flow as on March 31, 2026, and Unmodified Audit Report.
2. Recommended final dividend of ₹ 1.00/- (10%) per equity share of the face value of ₹ 10/- each for the Financial Year ended March 31, 2026. The said dividend is subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. The said dividend, if approved by the members of the Company, will be paid within 30 days of the declaration.
3. Approved the appointment of M/s BS & Co. LLP, Chartered Accountants as Internal Auditors of the Company for F.Y. 2026-27.

**Precision Camshafts Limited**

☺ Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

☺ Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

☺ Pune : 3<sup>rd</sup> Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045



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4. The 34<sup>th</sup> Annual General Meeting of the Company will be held on **Thursday, July 30, 2026, at 3.00 PM** via Video Conferencing (VC) or Other Audio-Visual Means (OAVM).
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board has fixed **Thursday, July 23, 2026** as the cut-off date to record entitlement of the members to cast their vote electronically for the business to be transacted at the ensuing Annual General Meeting and to attend the Annual General Meeting of the Company.
6. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and provisions of Section 91 of the Companies Act, 2013 and decided that Register of Members and Share Transfer Books of the Company will remain closed from **Friday, July 24, 2026 to Thursday, July 30, 2026 (both days inclusive)** for the purpose of Annual General Meeting and declaration of dividend of the Company.
7. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of **Thursday, July 23, 2026**, may cast their vote by remote e-Voting. The remote e-Voting period commences on Monday, July 27, 2026, at 9.00 a.m. (IST) and ends on Wednesday, July 29, 2026, at 5.00 p.m. (IST).
8. Mr. Jayavant B. Bhawe, Proprietor of M/S J. B. Bhawe & Co., Company Secretaries, Pune have been appointed as the Scrutiniser for the e-voting process for the ensuing Annual General Meeting under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The meeting started at 01.00 PM (IST) and ended at 05.00 PM (IST).

You are requested to take the same on record.

For **Precision Camshafts Limited**

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**Harshal J. Kher**

Company Secretary & Compliance Officer

Membership No: [A69147](#)

Encl: A/a

**Precision Camshafts Limited**

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**INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors of Precision Camshafts Limited**

**Report on the Audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of **Precision Camshafts Limited** (hereinafter referred to as 'the Company') for the year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Standalone Financial Results**

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of



# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter:

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

Yogesh Yewale

Partner

Membership No.: 158877

UDIN: 26158877LVNKEV9048



Place: mangalwedha

Date: May 22, 2026

**PRECISION CAMSHAFTS LIMITED**

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

**Statement of Audited Standalone Financial Result for the Quarter and Year ended March 31, 2026**

(Rs. In Lakhs, Except Earning per share )

Sr. no	Particulars	Standalone				
		Quarter ended		Year ended		
		March 31, 2026 (Audited) (refer note 4 )	December 31, 2025 (Unaudited)	March 31, 2025 (Audited) (refer note 4 )	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	15,748.03	14,290.11	13,717.15	57,754.77	61,200.09
	Other income	504.88	981.85	1,030.26	5,123.62	3,126.94
	<b>Total income</b>	<b>16,252.91</b>	<b>15,271.96</b>	<b>14,747.41</b>	<b>62,878.39</b>	<b>64,327.03</b>
<b>2</b>	<b>Expenses</b>					
	Cost of raw materials and components consumed	4,762.82	4,332.88	4,445.74	17,270.92	17,940.63
	(Increase) / decrease in inventories of finished goods, work-in-progress	(113.06)	211.75	(408.79)	693.78	948.41
	Employee benefits expense	1,935.34	2,161.27	2,109.26	8,090.90	8,696.43
	Finance costs	147.58	87.76	188.59	444.96	521.65
	Depreciation and amortisation expense	738.75	798.45	897.85	3,271.66	3,974.99
	Other expenses	7,172.31	6,350.29	6,059.63	25,560.47	25,085.47
	<b>Total expenses</b>	<b>14,643.74</b>	<b>13,942.40</b>	<b>13,292.28</b>	<b>55,332.69</b>	<b>57,167.58</b>
<b>3</b>	<b>Profit before exceptional item and tax(1-2)</b>	<b>1,609.17</b>	<b>1,329.56</b>	<b>1,455.13</b>	<b>7,545.70</b>	<b>7,159.45</b>
<b>4</b>	<b>Exceptional items (refer note 5)</b>	263.15	(177.19)	(3,631.21)	(4,889.99)	(3,508.00)
<b>5</b>	<b>Profit/(Loss) before tax(3+4)</b>	<b>1,872.32</b>	<b>1,152.37</b>	<b>(2,176.08)</b>	<b>2,655.71</b>	<b>3,651.45</b>
<b>6</b>	<b>Tax expense</b>					
	Current tax	362.33	198.93	1,134.60	1,410.32	2,499.39
	(Excess)/Short provision of tax relating to earlier years	40.72	-	-	40.72	-
	Deferred tax	146.64	(4.48)	126.06	626.28	416.33
	<b>Total tax expense</b>	<b>549.69</b>	<b>194.45</b>	<b>1,260.66</b>	<b>2,077.32</b>	<b>2,915.72</b>
<b>7</b>	<b>Profit /(Loss) for the period/year (5-6)</b>	<b>1,322.63</b>	<b>957.92</b>	<b>(3,436.74)</b>	<b>578.39</b>	<b>735.73</b>
<b>8</b>	<b>Other comprehensive income</b>					
	<b>A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>					
	Re-measurement gains / (losses) on defined benefit plans	94.17	214.95	2.96	317.78	30.63
	Income tax effect	(23.70)	(54.10)	(0.75)	(79.98)	(7.71)
	<b>Total other comprehensive income for the period/year</b>	<b>70.47</b>	<b>160.85</b>	<b>2.21</b>	<b>237.80</b>	<b>22.92</b>
<b>9</b>	<b>Total comprehensive income/(loss) for the period/year, net of tax (7+8)</b>	<b>1,393.10</b>	<b>1,118.77</b>	<b>(3,434.53)</b>	<b>816.19</b>	<b>758.65</b>
<b>10</b>	<b>Paid up equity share capital (Face value of Rs 10 each)</b>	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58
<b>11</b>	<b>Other equity</b>				79,159.85	79,293.52
<b>12</b>	<b>Earnings per share of Rs.10 each:</b>					
	(not annualised for quarter)					
	a) Basic	1.39	1.01	(3.62)	0.61	0.77
	b) Diluted	1.39	1.01	(3.62)	0.61	0.77



Notes to Audited Standalone Financial Result for the Quarter and Year ended March 31, 2026

- 1 The above financial results for the quarter and year ended March 31, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 22, 2026, which have been subject to audit by the statutory auditors of the Company who have issued unmodified opinion on the same.
- 2 These financial results have been prepared in conformity with the recognition and measurement principles in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 3 The Company is engaged in manufacturing of auto components (camshafts and others). The chief operating decision maker (CODM) reviews the operations of the Company as a one single operating segment. Hence, no separate segment information has been furnished.
- 4 Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of full year and published year to date figures of nine months ended December 31, 2025 & December 31, 2024 respectively, which were subjected to limited review by the statutory auditors of the Company.

5 **Exceptional items :**

Exceptional items for the quarter & year ended March 31, 2026 & March 31, 2025 includes following:

Particulars	Standalone				
	Quarter ended		March 31, 2025 (Audited) (Refer Note 4)	Year Ended	
	March 31, 2026 (Audited) (Refer Note 4)	December 31, 2025 (Unaudited)		March 31, 2026 * (Audited)	March 31, 2025 (Audited)
Compensation received from customer	243.83	151.68	3,568.79	1,195.13	3,892.00
Statutory impact of new Labour Codes (Refer note 6)	19.32	(328.87)	-	(309.55)	-
Impairment of Investment in Subsidiary	-	-	(7,300.00)	(3,000.00)	(7,300.00)
Impairment of Property, Plant & Equipment	-	-	100.00	-	(100.00)
Impairment of loan given to subsidiary	-	-	-	(2,745.00)	-
Impairment of accrued interest on loan given to subsidiary	-	-	-	(30.57)	-
<b>Net Amount</b>	<b>263.15</b>	<b>(177.19)</b>	<b>(3,631.21)</b>	<b>(4,889.99)</b>	<b>(3,508.00)</b>

\* The Company's step-down subsidiary, MFT Motoren und Fahrzeugtechnik GmbH, Germany, has filed an application for initiation of insolvency and liquidation proceedings before the Dresden District Court. The Court has admitted the application and a provisional liquidator was appointed on September 08, 2025. As the subsidiary is under liquidation, its financial statements are being prepared on a liquidation basis. In accordance with the requirements of Ind AS 36 – Impairment of Assets, management has reassessed the recoverable amount of its investment in, and loan given (including accrued interest thereon) to, MFT Motoren und Fahrzeugtechnik GmbH, Germany and accordingly recognised an impairment loss of ₹ 5,775.57 Lakhs during the year ended March 31, 2026, representing entire carrying value of the investment and loan outstanding (including accrued interest).

- 6 On November 21, 2025, the Government of India notified the four labour codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"). Based on the requirements of New Labour Codes and relevant Accounting Standards, the Company has estimated the liability for employee benefits, which has resulted in an incremental expense, on account of recognition of past service cost of gratuity liability and leave encashment liability to the employees amounting to INR 256.33 lakhs and INR 53.22 lakhs respectively during the year ended March 31, 2026. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.
- 7 The Board of Directors have recommended a final dividend of Re 1/- per equity share of a face value of Rs. 10/- per equity share for the year ended March 31, 2026. The payment of dividend is subject to the approval of shareholders at the ensuing Annual General meeting of the Company.
- 8 During the year ended March 31, 2026, the remuneration paid to the Managing Director/Whole-time Directors of the Company exceeds the limits prescribed under Section 197 of the Companies Act, 2013 read with Schedule V to the Act, by ₹ 131.88 Lakhs. The Company is in the process of placing this matter before the shareholders for seeking the requisite approvals at the ensuing Annual General Meeting.
- 9 Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of  
 Precision Camshafts Limited



*(Signature)*  
 Ravindra R. Joshi  
 Whole-time Director & CFO

**PRECISION CAMSHAFTS LIMITED**

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CIN: L24231PN1992PLC067126

**Audited Standalone Balance sheet as at March 31, 2026**

(Rs. In lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	26,069.72	21,806.10
(b) Capital work-in-progress	6,472.64	5,689.41
(c) Investment Property	289.25	294.49
(d) Other intangible assets	10.32	31.72
(e) Financial assets		
(i) Investments	5,972.14	8,972.14
(ii) Loans	6,516.06	7,956.55
(iii) Other financial assets	508.29	417.08
(f) Other non-current assets	401.00	1,444.35
<b>Total non-current assets</b>	<b>46,239.42</b>	<b>46,611.84</b>
<b>II. Current assets</b>		
(a) Inventories	5,212.88	6,172.15
(b) Financial assets		
(i) Investments	34,893.53	31,226.57
(ii) Trade receivables	11,235.79	15,027.64
(iii) Cash and cash equivalents	1,961.34	2,626.29
(iv) Bank balance other than (iii) above	3,739.44	4,483.05
(v) Others financial assets	160.04	232.56
(c) Current tax assets (net)	573.04	-
(d) Other current assets	1,541.33	638.61
<b>Total current assets</b>	<b>59,317.39</b>	<b>60,406.87</b>
<b>Assets classified as held for sale</b>	<b>-</b>	<b>625.73</b>
<b>Total assets</b>	<b>1,05,556.81</b>	<b>1,07,644.44</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	9,498.58	9,498.58
(b) Other equity	79,159.85	79,293.52
<b>Total Equity</b>	<b>88,658.43</b>	<b>88,792.10</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liability		
(i) Lease liabilities	158.20	143.35
(b) Deferred tax liabilities (net)	1,588.93	882.66
(c) Provisions	690.40	673.74
<b>Total non-current liabilities</b>	<b>2,437.53</b>	<b>1,699.75</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4,035.47	7,090.06
(ii) Trade and other payables		
- Dues of micro & small enterprises	935.69	798.29
- Others	6,247.76	6,000.82
(iii) Other financial liabilities	2,684.56	1,848.18
(b) Other current liabilities	280.46	243.86
(c) Provisions	186.55	164.78
(d) Current tax liabilities (net)	90.36	735.49
<b>Total current liabilities</b>	<b>14,460.85</b>	<b>16,881.48</b>
<b>Liabilities related to asset classified as held for sale</b>	<b>-</b>	<b>271.11</b>
<b>Total liabilities</b>	<b>16,898.38</b>	<b>18,852.34</b>
<b>Total equity and liabilities</b>	<b>1,05,556.81</b>	<b>1,07,644.44</b>



**PRECISION CAMSHAFTS LIMITED**

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 4132552

CIN: L24231PN1992PLC067126

**Statement of Standalone Cash Flows for the Year ended March 31, 2026**

*(All amounts in Rupees in Lakhs unless otherwise stated)*

Particulars	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	2,655.71	3,651.45
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and impairment of property, plant and equipment	3,235.83	3,939.17
Amortisation and impairment of intangible assets	35.83	35.82
Net foreign exchange loss/(gain) differences (unrealised)	(1,416.03)	63.66
Net (gain)/loss on disposal of property, plant and equipment/ assets written off	(911.83)	15.91
Gain on mutual fund (realised and unrealised)	(1,664.05)	(1,925.05)
Finance income (including fair value change in financial instruments)	(458.08)	(499.72)
Finance costs (including fair value change in financial instruments)	444.96	521.65
Impairment of Property, Plant and Equipment	-	100.00
Impairment of Investment in subsidiary	3,000.00	7,300.00
Impairment provision for Loan to subsidiary	2,775.84	-
<b>Operating profit before working capital changes</b>	<b>7,698.18</b>	<b>13,202.89</b>
<b>Working capital adjustments:</b>		
(Increase) / decrease in other assets	(938.92)	1,655.68
(Increase) / decrease in other financial assets	(39.78)	77.31
(Increase) / decrease in trade and other receivables and prepayments	3,989.75	(1,382.79)
(Increase) / decrease in inventories	959.28	1,629.74
Increase / (decrease) in other current liabilities	19.10	(71.50)
Increase / (decrease) in other financial liabilities	(126.10)	27.25
Increase / (decrease) in provisions	356.21	96.80
Increase / (decrease) in trade and other payables	417.95	(1,300.01)
<b>Cash generated from operations</b>	<b>12,335.67</b>	<b>13,935.37</b>
Income tax paid	(2,669.22)	(1,941.11)
<b>Net cash flows from operating activities (A)</b>	<b>9,666.45</b>	<b>11,994.26</b>
<b>B. Cash flow from investing activities</b>		
Proceeds from sale of property, plant and equipment	(5,980.05)	116.73
Purchase of property, plant and equipment	910.41	(4,751.17)
Investment in mutual fund	(3,000.00)	(14,898.57)
Advance received against sale of land	-	210.00
Proceeds from sale of mutual fund	997.09	7,422.38
Proceeds from repayment of loan given to subsidiaries	-	1,624.00
Investment in relation to term deposits	721.60	(285.00)
Interest received (finance income)	470.59	472.58
<b>Net cash flows used in investing activities (B)</b>	<b>(5,880.36)</b>	<b>(10,089.05)</b>
<b>C. Cash flow from financing activities</b>		
Interest paid	(444.96)	(521.65)
Proceeds of short term borrowings (net)	(3,054.58)	1,174.81
Final dividend paid on shares	(951.50)	(950.51)
Payment of lease obligation	-	(60.90)
<b>Net cash flows used in financing activities (C)</b>	<b>(4,451.04)</b>	<b>(358.25)</b>
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(664.95)	1,546.96
Cash and cash equivalents at the beginning of the year	2,626.29	1,079.33
<b>Cash and cash equivalents as at year end</b>	<b>1,961.34</b>	<b>2,626.29</b>
<b>Components of cash and cash equivalents:</b>		
Balances with banks:		
On current accounts	1,910.20	2,574.87
Deposit with original maturity of less than 3 months	50.53	50.51
Cash in hand	0.61	0.91
<b>Cash and cash equivalents as at year end</b>	<b>1,961.34</b>	<b>2,626.29</b>



# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Floor 6, Building No. 1  
Cerebrum IT Park, Kalyani Nagar  
Pune 411014, INDIA

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Precision Camshafts Limited

Report on the Audit of the Consolidated Annual Financial Results

### Opinion

We have audited the accompanying consolidated annual financial results of Precision Camshafts Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditor on separate audited financial statements of the subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of the Holding Company and the following entities.

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Memco Engineering Private Limited	Wholly Owned Subsidiary
2	PCL International Holding B V	Wholly Owned Subsidiary
3	Eross Mobile Systems B V, Netherlands	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands
4	MFT Motoren und Fahrzeugtechnik GmbH, Germany	Step down wholly owned subsidiary of PCL (International) Holding B.V., Netherlands (upto September 08, 2025)

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group, for the year ended March 31, 2026.



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India

Tel: +91 22 6974 0200 | LLPIN: ACT-3789

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# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matters" below, is sufficient and appropriate to provide a basis for our opinion.

## Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



# MSKA & Associates LLP

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Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by him. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

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# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

## Other Matters:

- a. The Statement includes the audited financial information of 4 (Four) subsidiaries whose financial information reflect total assets of Rs. 16,688.85 lakhs as at March 31, 2026, total revenue of Rs. 19,533.25 lakhs, net loss after tax of Rs. 7,118.64 lakhs, total comprehensive loss of Rs. 8,115,.71 lakhs and net cash outflow of Rs. 326.47 lakhs for the year ended on that date, as considered in the Statement, which have been audited by the other auditor. The other auditor's reports on the financial information of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

- b. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

Yogesh Yewale

Partner

Membership No.: 158877

UDIN: 26158877ESDINB3032



Place: mangalwedha

Date: May 22, 2026

**PRECISION CAMSHAFTS LIMITED**

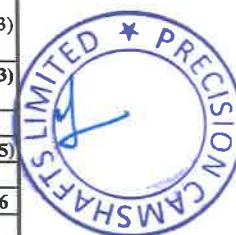
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CIN: L24231PN1992PLC067126

**Statement of Audited Consolidated Financial Result for the Quarter and Year ended March 31, 2026**

(Rs. In lakhs, Except Earnings per share)

Sr. no	Particulars	Consolidated				
		Quarter ended			Year ended	
		March 31, 2026 (Audited) ( Refer Note 5 )	December 31, 2025 (Unaudited)	March 31, 2025 (Audited) ( Refer Note 5 )	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	20,101.00	17,867.97	19,042.76	77,287.57	86,536.22
	Other income	485.42	980.32	1,032.74	5,184.01	3,285.07
	<b>Total Income</b>	<b>20,586.42</b>	<b>18,848.29</b>	<b>20,075.50</b>	<b>82,471.58</b>	<b>89,821.29</b>
<b>2</b>	<b>Expenses</b>					
	Cost of raw materials and components consumed	6,828.82	6,347.75	5,656.69	26,730.00	26,915.36
	(Increase) / decrease in inventories of finished goods, work-in-progress	(220.94)	(186.50)	(1,023.59)	(173.34)	2,980.69
	Employee benefits expense	3,007.11	3,249.17	4,091.49	13,964.99	17,184.84
	Finance costs	173.64	122.98	293.24	681.37	817.04
	Depreciation and amortisation expense	1,012.82	1,025.26	1,367.63	4,545.26	5,735.30
	Other expenses	7,852.57	7,015.96	7,753.80	29,920.75	31,367.30
	<b>Total expenses</b>	<b>18,654.02</b>	<b>17,574.62</b>	<b>18,139.26</b>	<b>75,669.03</b>	<b>85,000.53</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>1,932.40</b>	<b>1,273.67</b>	<b>1,936.24</b>	<b>6,802.55</b>	<b>4,820.76</b>
<b>4</b>	<b>Exceptional items ( Refer Note 6 )</b>	<b>261.72</b>	<b>(154.63)</b>	<b>3,369.40</b>	<b>1,056.73</b>	<b>3,492.61</b>
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>2,194.12</b>	<b>1,119.04</b>	<b>5,305.64</b>	<b>7,859.33</b>	<b>8,313.37</b>
<b>6</b>	<b>Tax expense</b>					
	Current tax	362.33	198.93	1,122.62	1,410.32	2,499.39
	(Excess)/short provision of tax relating to earlier years	36.42	-	12.47	36.42	21.84
	Deferred tax	789.57	(0.73)	126.25	1,288.05	381.63
	<b>Total tax expense</b>	<b>1,188.32</b>	<b>198.20</b>	<b>1,261.34</b>	<b>2,734.80</b>	<b>2,902.86</b>
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>1,005.80</b>	<b>920.84</b>	<b>4,044.30</b>	<b>5,124.53</b>	<b>5,410.51</b>
<b>8</b>	<b>Other comprehensive income</b>					
	<b>A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>					
	Re-measurement gains on defined benefit plans	102.28	222.50	17.87	333.44	45.54
	Income tax effect	(27.64)	(54.10)	(4.50)	(83.92)	(11.46)
	<b>Total Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>	<b>74.64</b>	<b>168.40</b>	<b>13.37</b>	<b>249.52</b>	<b>34.08</b>
	<b>B. Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:</b>					
	Exchange differences on translation of foreign operations	(101.79)	(31.17)	(149.21)	642.08	(79.53)
	<b>Total other comprehensive income/(loss) to be reclassified to profit &amp; loss in subsequent periods:</b>	<b>(101.79)</b>	<b>(31.17)</b>	<b>(149.21)</b>	<b>642.08</b>	<b>(79.53)</b>
	<b>Total other comprehensive income/(loss) for the period/year [A+B]</b>	<b>(27.15)</b>	<b>137.23</b>	<b>(135.84)</b>	<b>891.60</b>	<b>(45.45)</b>
<b>9</b>	<b>Total comprehensive income for the period/year, net of tax (7+8)</b>	<b>978.65</b>	<b>1,058.07</b>	<b>3,908.46</b>	<b>6,016.13</b>	<b>5,365.06</b>



Sr. no	Particulars	Consolidated				
		Quarter ended			Year ended	
		March 31, 2026 (Audited) ( Refer Note 5 )	December 31, 2025 (Unaudited)	March 31, 2025 (Audited) ( Refer Note 5 )	March 31, 2026 (Audited)	March 31, 2025 (Audited)
10	<b>Profit for the period/year</b> <b>Attributable to:</b> Equity Holders of the Holding Company Non Controlling Interests	1,005.80 1,005.80 -	920.84 920.84 -	4,044.30 4,044.30 -	5,124.53 5,124.53 -	5,410.51 5,410.51 -
		1,005.80	920.84	4,044.30	5,124.53	5,410.51
11	<b>Total other comprehensive income/(loss) for the period/year</b> <b>Attributable to:</b> Equity Holders of the Holding Company Non Controlling Interests	(27.15) (27.15) -	137.23 137.23 -	(135.84) (135.84) -	891.60 891.60 -	(45.45) (45.45) -
		(27.15)	137.23	(135.84)	891.60	(45.45)
12	<b>Total comprehensive income for the period/year</b> <b>Attributable to:</b> Equity Holders of the Holding Company Non Controlling Interests	978.65 978.65 -	1,058.07 1,058.07 -	3,908.46 3,908.46 -	6,016.13 6,016.13 -	5,365.06 5,365.06 -
		978.65	1,058.07	3,908.46	6,016.13	5,365.06
13	Paid up equity share capital (Face Value of Rs.10 Each)	9,498.58	9,498.58	9,498.58	9,498.53	9,498.58
14	Reserves excluding revaluations reserves				74,064.45	69,751.47
15	<b>Earnings per share of Rs.10 each:</b> (not annualised for quarter)					
	a) Basic	1.06	0.97	4.26	5.40	5.70
	b) Diluted	1.06	0.97	4.26	5.40	5.70



**PRECISION CAMSHAFTS LIMITED**  
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 CIN: L24231PN1992PLC067126

Notes to Audited Consolidated Financial Result for the Quarter and Year ended March 31, 2026

1 The consolidated financial results include results of the Holding Company, and the following subsidiaries, together referred to as "the Group".

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Memco Engineering Private Limited	Wholly Owned Subsidiary
2	PCL (International) Holding B.V., Netherlands	Wholly Owned Subsidiary
3	MFT Motoren und Fahrzeugtechnik GmbH, Germany	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands (upto September 08, 2025)
4	EMOSS Mobile Systems B.V	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands

2 The above financial results for the quarter and year ended March 31, 2026, have been reviewed and approved by the Audit Committee and the Board of Directors of the Holding Company at the meeting held on May 22, 2026. The financial results are subjected to audit by the statutory auditors of the Group who have issued unmodified opinion on the same.

3 These financial results have been prepared in conformity with the recognition and measurement principles in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

4 The Group is engaged in manufacturing of auto components. The chief Operating Decision Maker (CODM) reviews the operation of the Group as one single operating segment. Hence no separate segment information has been furnished.

5 Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of full year and published year to date figures of nine months ended December 31, 2025 & December 31, 2024 respectively, which were subjected to limited review by the statutory auditors of the Group.

6 **Exceptional items :**

Exceptional items for the quarter & year ended March 31, 2026 & March 31, 2025 includes following:

Particulars	Quarter Ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
Compensation received from customer	243.83	182.25	3,568.79	1,195.13	3,892.00
Statutory impact of new Labour Codes (Refer note 7)	17.89	(336.88)	-	(318.99)	-
Impairment of Property, Plant & Equipment	-	-	100.00	-	(100.00)
Gain on de-consolidation	-	-	-	935.04	-
FCTR Balance reversal with respect to MFT	-	-	-	(754.40)	-
Impairment of Goodwill	-	-	(299.39)	-	(299.39)
<b>Net Amount</b>	<b>261.72</b>	<b>(154.63)</b>	<b>3,369.40</b>	<b>1,056.78</b>	<b>3,492.61</b>

\*The step-down subsidiary of the Group, MFT Motoren und Fahrzeugtechnik GmbH, Germany ("MFT"), has filed an application for initiation of insolvency and liquidation proceedings before the Dresden District Court. The Court has admitted the application and a provisional liquidator was appointed on September 08, 2025, consequently resulting into loss of control for the Parent Company with effect from the said date, in accordance with the requirements of Ind AS 110 - Consolidated Financial Statements. Consequent to the acceptance of insolvency petition, the financial statements of MFT Motoren und Fahrzeugtechnik GmbH, Germany have been prepared on a liquidation basis as at September 08, 2025, recognising all assets and liabilities at expected realisable value/settlement value. The Group has also de-consolidated MFT Motoren und Fahrzeugtechnik GmbH, Germany from the said date by derecognising all assets and liabilities relating to MFT Motoren und Fahrzeugtechnik GmbH, Germany in the consolidated financial results, resulting into a gain of INR 935.04 Lakhs. Further, the foreign currency translation reserve loss amounting to INR 754.40 Lakhs relating to this subsidiary since inception has been reclassified from Other Comprehensive Income in Equity to Statement of Profit and Loss and disclosed under Exceptional items.

7 On November 21, 2025, the Government of India notified the four labour codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"). Based on the requirements of New Labour Codes and relevant Accounting Standards, the Group has estimated the liability for employee benefits, which has resulted in an incremental expense, on account of recognition of past service cost of gratuity liability and leave encashment liability to the employees amounting to INR 265.77 lakhs and INR 53.22 lakhs respectively during the year ended March 31, 2026. The Group continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.

8 The Board of Directors of the Holding Company have recommended a final dividend of Re. 1/- per equity share of a face value of Rs. 10/- per equity share for the year ended March 31, 2026. The payment of dividend is subject to the approval of shareholders at the ensuing Annual General Meeting of the Holding Company.

9 During the year ended March 31, 2026, the remuneration paid to the Managing Director/Whole-time Directors of the Holding Company exceeds the limits prescribed under Section 197 of the Companies Act, 2013 read with Schedule V to the Act, by ₹ 151.88 Lakhs. The Holding Company is in the process of placing this matter before the shareholders for seeking the requisite approvals at the ensuing Annual General Meeting of the Holding Company.

10 Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of  
 Precision Camshafts Limited



*(Signature)*  
 Ravindra R. Joshi  
 Whole-time Director & CFO

## PRECISION CAMSHAFTS LIMITED

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

Audited Consolidated Balance Sheet as at March 31, 2026

(Rs. In lakhs)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	28,991.74	26,861.82
(b) Capital work-in-progress	6,489.29	5,831.17
(c) Investment property	289.25	294.49
(d) Goodwill on consolidation	1,358.97	1,358.97
(e) Other intangible assets	68.59	122.00
(f) Financial assets		
(i) Investments	7.46	7.46
(ii) Other financial assets	619.02	517.67
(g) Deferred tax assets (net)	176.01	785.32
(h) Other non-current assets	483.10	1,519.65
<b>Total non-current assets</b>	<b>38,483.43</b>	<b>37,298.55</b>
<b>II. Current assets</b>		
(a) Inventories	8,212.08	11,391.78
(b) Financial assets		
(i) Investments	35,660.41	31,953.09
(ii) Trade receivables	12,531.58	16,463.99
(iii) Cash and cash equivalents	3,887.88	4,879.30
(iv) Bank balances other than (iii) above	3,739.49	4,483.05
(v) Other financial assets	163.99	201.66
(c) Current tax assets (net)	573.04	-
(d) Other current assets	1,701.40	1,171.10
<b>Total current assets</b>	<b>66,469.87</b>	<b>70,543.97</b>
Assets classified as held for sale		625.73
<b>Total Assets</b>	<b>1,04,953.30</b>	<b>1,08,468.25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	9,498.58	9,498.58
(b) Other equity	74,063.34	69,751.47
<b>Total Equity attributable to equity holders of Holding company</b>	<b>83,561.92</b>	<b>79,250.05</b>
<b>Non controlling interest</b>		
<b>Total equity</b>	<b>83,561.92</b>	<b>79,250.05</b>
<b>Liabilities</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	230.61
(ii) Lease liabilities	930.47	963.56
(b) Provisions	1,350.13	1,071.69
(c) Deferred tax liabilities (net)	1,609.31	1,077.59
(d) Other non-current liabilities	104.92	294.35
<b>Total non-current liabilities</b>	<b>3,994.83</b>	<b>3,637.80</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4,352.96	9,428.85
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1,000.88	836.23
- total outstanding dues of creditors other than micro enterprises and small enterprises	6,827.03	8,677.86
(iii) Other financial liabilities	2,911.69	2,273.56
(iv) Lease liabilities	147.81	1,413.96
(b) Other current liabilities	1,752.64	1,619.31
(c) Provisions	308.29	320.83
(d) Current tax liabilities (net)	95.25	738.69
<b>Total current liabilities</b>	<b>17,396.55</b>	<b>25,309.29</b>
Liabilities related to assets classified as held for sale		271.11
<b>Total liabilities</b>	<b>21,391.38</b>	<b>29,218.20</b>
<b>Total Equity and Liabilities</b>	<b>1,04,953.30</b>	<b>1,08,468.25</b>



**PRECISION CAMSHAFTS LIMITED**

Regd. Office : D5 M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

**Audited Consolidated Statement of Cash Flows for the year ended March 2026**

*(Rs. In Lakhs)*

Particulars	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	7,859.33	8,313.37
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation, amortisation and impairment of property, plant and equipment and intangible assets	4,545.26	5,735.30
Net foreign exchange loss/(gain) differences (unrealised)	(111.25)	112.31
Gain on mutual fund (realised and unrealised)	(1,704.41)	(1,974.28)
(Gain) / Loss on sale of asset / asset written off (Net)	(947.68)	84.87
Finance income (including fair value change in financial instruments)	(310.82)	(327.49)
Finance costs (including fair value change in financial instruments)	681.37	817.04
Gain on deconsolidation	(935.04)	-
Impairment of Property, Plant & Equipment	-	100.00
Impairment of Goodwill	-	305.11
<b>Operating profit before working capital changes</b>	<b>9,076.76</b>	<b>13,166.23</b>
<b>Working capital adjustments:</b>		
Increase / (decrease) in provisions	599.33	545.43
(Increase) / decrease in other assets	(873.17)	1,459.33
(Increase) / decrease in other financial assets	(46.98)	144.47
Increase / (decrease) in other current liabilities	211.78	(713.51)
Increase / (decrease) in other financial liabilities	52.04	(67.84)
(Increase) / decrease in trade and other receivables and prepayments	3,300.29	968.79
(Increase) / decrease in inventories	1,090.07	2,977.19
Increase / (decrease) in trade and other payables	1,252.56	(2,102.36)
<b>Cash generated from operations</b>	<b>14,662.68</b>	<b>16,377.73</b>
Income tax paid (net of refunds)	(2,654.45)	(2,031.21)
<b>Net cash flows from operating activities (A)</b>	<b>12,008.23</b>	<b>14,346.52</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(7,801.61)	(5,404.47)
Proceeds from sale of PPE	946.39	143.34
(Investment)/Proceeds in relation to term deposits	721.60	(89.48)
Advance received against sale of land	-	210.00
(Investments in) / Proceeds from sale of mutual funds	(2,002.91)	(7,476.08)
Interest received (finance income)	321.63	323.27
<b>Net cash flows used in investing activities (B)</b>	<b>(7,814.90)</b>	<b>(12,293.42)</b>
<b>C. Cash flow from financing activities</b>		
Interest paid	(641.99)	(817.12)
(Repayment)/proceeds in relation to borrowings (net)	(3,421.54)	(587.52)
Final dividend paid on shares	(951.50)	(950.51)
Proceeds from sale and leaseback arrangements	-	1,449.38
Payment of lease obligation	(787.11)	(518.53)
<b>Net cash flows used in financing activities (C)</b>	<b>(5,802.14)</b>	<b>(1,424.30)</b>
Net increase / (decrease) in cash and cash equivalents	(1,608.81)	628.80
Effect of exchange differences on translation of foreign currency on cash and cash equivalents	642.08	(79.50)
Less: Cash and Cash Equivalent Derecognised on loss of Control	(24.69)	-
Cash and cash equivalents at the beginning of the year	4,879.30	4,330.00
<b>Cash and cash equivalents as at year end</b>	<b>3,887.88</b>	<b>4,879.30</b>
<b>Components of cash and cash equivalents:</b>		
Balances with banks:		
On current accounts	3,835.62	4,826.62
Deposit with original maturity of less than 3 months	50.53	50.51
Cash in hand	1.73	2.17
<b>Cash and cash equivalents at year end</b>	<b>3,887.88</b>	<b>4,879.30</b>





where **Passion**  
meets **Performance**

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L24231PN1992PLC067126

**Date: May 22, 2026**

<b>To</b> <b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  NSE Scrip Code - PRECAM	<b>To</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  BSE Scrip Code – 539636
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**Subject: Declaration in respect of Audit Report with unmodified opinion.**

Dear Sirs/Madam,

Pursuant to the provisions of the Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended read with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016, we hereby state that MSKA & Associates, Chartered Accountants, Pune, (Firm Registration No. 105047W), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion, on the Standalone Audited financial results of the Company, for the quarter and Financial Year ended March 31, 2026 and Consolidated Audited financial results of the Company, for the quarter and Financial Year ended March 31, 2026.

You are requested to take the same on your record.

Thanking you,

For **Precision Camshafts Limited**

**Ravindra R. Joshi**

Whole-time Director and CFO

DIN: [03338134](#)

**Precision Camshafts Limited**

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 3<sup>rd</sup> Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045