

Date: 28.07.2026

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400001

BSE Scrip Code: 539216

Dear Sir/Madam,

Subject: Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that there is no deviation or variation in the utilization of funds raised by the Company through issue of Partly paid equity shares on Rights basis on May 21, 2026 (Allotment Date). The detailed Statement of Deviation or Variation for the quarter ended June 30, 2026, is annexed herewith as "Annexure A".

Kindly take note of the same on your records.

Thanking you,

Yours faithfully,

For Garment Mantra Lifestyle Limited

Lakshmi Priya.K
Company Secretary
Membership No: A36135

**Registered & Admin Office:** No.15, Murthy's Plaza Complax, Kariya Gounder Street, Khaderpet, Tirupur - 641 601.**Factory:** Unit No : 22, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.**Tel No :** +91 0421 - 4333896**E-mail :** accounts@junctionfabrics.in **Website:** www.garmentmantra.com

Annexure A

Statement of Deviation/Variation in Utilisation of Funds raised	
Name of listed entity	Garment Mantra Lifestyle Limited
Mode of Fund raising	Issue of partly paid equity shares on Rights basis
Date of Raising funds	22-05-2025 (Application Money) 28-08-2025 (First Call) 31-12-2025 (Second and Final Call) 30-04-2026 (Final reminder cum forfeiture notice)
Amount Raised	Rs. 11,74,49,339.00 (Application Money) Rs. 11,20,27,977.00 (First Call) Rs. 14,62,15,185 (Second and Final Call) Rs. 8,56,81,699 (Final reminder cum forfeiture notice)*
Report filed for Quarter ended	June 30, 2026
Monitoring Agency Name, if applicable	NA
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects which were approved by the shareholders	Not applicable
If yes, date of Shareholders approval	Not applicable
Explanation for Deviation/Variation	Not applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table:	

*Including Interest on unpaid calls.

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation, if any	Funds Utilized till last quarter (Rs. In Lakhs)	Funds Utilized in current quarter (Rs. In Lakhs)	Total Fund Utilized (Rs. In Lakhs)	Amount Deviate/Variation for the quarter according to applicable object
To meet working capital requirements of our Company	NIL	3400.00	3400.00	3196.75	203.25	3400.00	0.00
General corporate purposes	NIL	1147.97	1063.74 [#]	424.48	639.26	1063.74	0.00
Offer-related expenses	NIL	150.00	150.00	135.70	14.30	150.00	0.00
Total		4,697.97	4,613.74	3756.93	856.81	4613.74	

Remarks, if any:- NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

[#]As against the total right issue of 4697.97 Lakhs company has received Rs. 4613.74 Lakhs after final reminder cum forfeiture notice. Shortfall in the total proceed has been adjusted in the General Corporate Purpose object and partly paid up shares has been forfeited.

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