REMI EDELSTAHL TUBULARS LIMITED

REGD. OFFICE :
REMI HOUSE, PLOT NO.11 CAMA INDL. ESTATE, WALBHAT ROAD, GOREGAON (E), MUMBAI - 400 063. INDIA
TEL.: +91 - 22 - 4058 9888 / 2685 1998
FAX : +91 - 22 - 2685 2335 / 2685 3868
E-MAIL : rmi_igrd@remigroup.com
WEBSITE : www.remigroup.com
CIN : L28920MH1970PLC014746

November 6, 2026

To
The General Manager – Dept. Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 513043

Sub: Statement of deviation or variation in the use of proceeds of preferential issue of equity shares and warrants for the quarter ended September 30, 2026

Dear Sir/Madam,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2026, there is no deviation or variation in the use of proceeds from the objects as stated in the Notice to shareholders dated 31st July, 2026.

A statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee of the Company is attached herewith.

Kindly take the same on your records
Yours faithfully,
For **Remi Edelstahl Tubulars Limited**

HETAL HASMUKHLAL JOSHI
Digitally signed by HETAL HASMUKHLAL JOSHI
Date: 2026.11.06 15:53:09 +05'30'

REMI EDELSTAHL TUBULARS LIMITED MUMBAI

H H. Joshi
Company Secretary & Compliance Officer
Encl : a/a

REGD. OFFICE :
REMI HOUSE, PLOT NO.11 CAMA INDL. ESTATE, WALBHAT ROAD, GOREGAON (E), MUMBAI - 400 063. INDIA
TEL.: +91 - 22 - 4058 9888 / 2685 1998
FAX : +91 - 22 - 2685 2335 / 2685 3868
E-MAIL : rmi_igrd@remigroup.com
WEBSITE : www.remigroup.com
CIN : L28920MH1970PLC014746

REMI EDELSTAHL TUBULARS LIMITED

Statement of Deviation/Variation in utilisation of funds raised:

Name of listed entity	Remi Edelstahl Tubulars Limited
Mode of Fund Raising	Preferential issue
Description of mode of fund raising (Applicable in case of others is selected)	Equity Shares
Date of Raising Funds	17.09.2026
Amount Raised (in Rs. crores)	Rs 14.99 Crores
Report filed for Quarter ended	30.09.2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Funds Utilised (in Rs. Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Plant & Machinery	N. A	24.12	N. A	6.63	N. A	N. A
Civil work	N. A	3.38	N. A	2.48	N. A	N. A
Total		**27.50**		**9.11**		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised; or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or

(c) Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.

REMI EDELSTAHL TUBULARS LIMITED * MUMBAI