

NATIONAL STANDARD (INDIA) LIMITED

October 22, 2026

To,

BSE Limited

Corporate Relationship Department,

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai 400 001

Scrip Code: 504882

Dear Sir(s),

Sub: Outcome of Board Meeting held on Thursday, October 22, 2026

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at its meeting held today i.e. October 22, 2026, which commenced at 4.30 pm and concluded at 4:50 pm, *inter-alia* considered and approved the following:

1. Unaudited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors for quarter and half year ended September 30, 2026.

In this regard, please find enclosed herewith the Unaudited Financial Results along with the Limited Review Report issued by Walker Chandiok & Co LLP, Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended September 30, 2026 as **Annexure A**.

The above information is also being uploaded on the Company's website at www.nsil.net.in

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **National Standard (India) Limited**

HITESH L
MARTHAK

Digitally signed by
HITESH L MARTHAK
Date: 2026.10.22
18:02:10 +05'30'

Hitesh Marthak

Company Secretary and Compliance Officer

Membership No.: A18203

Encl.: A/a

Walker Chandlok & Co LLP

42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of National Standard (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of National Standard (India) Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Bhubaneswar, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Guwahati, Hyderabad, Indore, Jaipur, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandlok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

National Standard (India) Limited

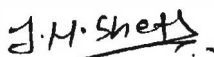
Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. The review of unaudited quarterly financial results for the period ended 30 June 2026, included in the Statement was carried out and reported by M S K A & Associates LLP (Formerly M S K A & Associates) who has expressed unmodified conclusion vide their review report dated 20 July 2026 whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. The review of unaudited financial results for the quarter and period ended 30 September 2025 and audit of financial results for the year ended 31 March 2026 included in the Statement was carried out and reported by M S K A & Associates LLP (Formerly M S K A & Associates) who has expressed unmodified conclusion vide their review report dated 16 October 2025 and unmodified opinion vide their audit report dated 17 April 2026, respectively, whose reports have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Jaymin Sheth

Partner

Membership No.: 114583

UDIN: 26114583ADMESF1064

Place: Mumbai

Date: 22 October 2026

NATIONAL STANDARD (INDIA) LIMITED
CIN : L27109MH1962PLC265959
Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle,
Fort, Mumbai - 400 001
Tel.: +912261334400
Website: www.nsil.net.in E-mail: Investors.nsil@lodhagroup.com

(₹ in Lakhs except per share data)							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30-SEPTEMBER-2026							
Sr. No.	Particulars	For the quarter ended			Six Months Ended		Year ended
		30-Sep-2026 (Unaudited)	30-Jun-2026 (Unaudited)	30-Sep-2025 (Unaudited)	30-Sep-2026 (Unaudited)	30-Sep-2025 (Unaudited)	31-Mar-2026 (Audited)
I	Income						
	Revenue from operations	-	(101.57)	1,725.18	(101.57)	1,725.18	2,041.81
	Other income	458.78	448.24	618.85	907.02	1,052.56	1,953.96
	Total Income	458.78	346.67	2,344.03	805.45	2,777.74	3,995.77
II	Expenses						
	a) Cost of projects	-	(37.37)	1,708.09	(37.37)	1,708.09	2,020.21
	b) Employee benefits expense	2.50	2.55	2.64	5.05	7.44	12.72
	c) Other expenses	10.38	42.01	50.18	52.39	330.40	634.91
	Total Expenses	12.88	7.19	1,760.91	20.07	2,045.93	2,667.84
III	Profit before tax (I - II)	445.90	339.48	583.12	785.38	731.81	1,327.93
IV	Tax Expense / (Credit)						
	a) Current tax	112.18	85.40	157.09	197.58	206.82	364.61
	b) Deferred tax	0.04	0.04	0.37	0.08	0.65	(2.57)
V	Profit for the period / year (III -IV)	333.68	254.04	425.66	587.72	524.34	965.89
VI	Other comprehensive Income (Net of Tax)	-	-	-	-	-	-
VII	Total Comprehensive Income (V+VI)	333.68	254.04	425.66	587.72	524.34	965.89
VIII	Paid-up equity share capital (Face Value of ₹ 10 each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
IX	Other Equity						26,199.54
X	Earnings Per Share (Face Value of Basic and Diluted (not annualised except for year end))	1.67	1.27	2.13	2.94	2.62	4.83



NATIONAL STANDARD (INDIA) LIMITED

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Website: www.nsil.net.in E-mail: Investors.nsil@lodhagroup.com

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

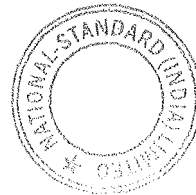
Sr. No.	Particulars	As at 30-Sep-2026 (Unaudited)	As at 31-Mar-2026 (Audited)
A	ASSETS		
1	Non-current assets		
	Non - Current tax assets	225.10	314.00
	Deferred tax assets	25.79	25.87
	Other non - current assets	319.88	320.84
		570.77	660.71
2	Current Assets		
	Inventory	37.37	-
	Financial Assets		
	i) Loans	27,469.72	24,847.00
	ii) Trade receivables	104.00	236.48
	iii) Cash and cash equivalents	6.88	1,171.50
	iv) Other Financial Assets	880.48	1,568.40
	Other current assets	1.04	2.59
		28,499.49	27,825.97
	Total Assets (1 + 2)	29,070.26	28,486.68
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	2,000.00	2,000.00
	Other Equity	26,787.26	26,199.54
		28,787.26	28,199.54
2	Current Liabilities		
	Financial Liabilities		
	Trade Payables		
	Due to micro and small enterprises	-	-
	Due to others	18.42	20.67
	Other current liabilities	264.58	266.47
		283.00	287.14
	Total Equity and Liabilities (1 + 2)	29,070.26	28,486.68



STATEMENT OF UNAUDITED CASH FLOW

(₹ in Lakhs)

		Six months ended	
		30-Sep-2026 (Unaudited)	30-Sep-2025 (Unaudited)
(A)	Cash Flows from Operating Activities		
	Profit Before Tax	785.38	731.81
	Adjustments for:		
	Interest income	(907.02)	(872.19)
	Provision for doubtful debts	-	42.51
	Sundry Balances/ Excess Provisions written back (net)	-	(180.37)
	Operating Profit/(Loss) before Working Capital Changes	(121.64)	(278.24)
	Changes in assets & liabilities		
	(Increase)/Decrease in Trade and Other Receivables	822.91	(336.97)
	(Increase) in Inventories	(37.37)	-
	Increase / (Decrease) in Trade and Other Payables	(4.14)	336.44
	Cash generated (Used in)/from Operating Activities	659.76	(278.77)
	Income Tax paid	(108.68)	(119.16)
	Net Cash Flows (used in)/from Operating Activities	551.08	(397.93)
(B)	Cash Flows from Investing Activities		
	(Investment)/ Divestment in Fixed Deposits with Bank	-	-
	Interest received on Loan	907.02	377.06
	Loans (Given) / received back(net)	(2,622.72)	-
	Net Cash Flows from/(used in) Investing Activities	(1,715.70)	377.06
(C)	Cash Flows from Financing Activities		
	Net Cash Flows from Financing Activities	-	-
(D)	Net Decrease in Cash and Cash Equivalents (A+B+C)	(1,164.62)	(20.87)
	Cash and Cash Equivalents at the beginning of period	1,171.50	25.77
	Cash and Cash Equivalents at period end	6.88	4.90



NOTES TO THE UNAUDITED FINANCIAL RESULTS

- 1 These financial results (the "Statement") of National Standard (India) Limited (the "Company") for the quarter and six months ended 30-September-2026 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India. The Statement is also in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 22-October-2026. The financial results for the quarter and six months ended 30-September-2026 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 3 In accordance with Ind AS 108 - Operating Segments, the Company operates in a single reportable segment, namely Real Estate Development. Further, all the Company's operations are within India and, accordingly, no separate geographical segment disclosure is required.
- 4 The Scheme of Merger of the Company with Lodha Developers Limited, its Holding Company, was filed with the Hon'ble NCLT, Mumbai Bench on 11 June 2026 and approved by the requisite majority of equity shareholders on 9 October 2026. The Scheme is awaiting final sanction by the Hon'ble NCLT Mumbai Bench and has not yet become effective.

For and on behalf of the Board of Directors of
National Standard (India) Limited



Place : Mumbai
Date : 22-October-2026

Ravi Dodhia
Chairperson
DIN:09194577

