



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE:

Date: May 29, 2026

To
The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai- 400 001
Maharashtra, India

Scrip Code: BSE-500240

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of a Press Release.

This is for your information and records.

Thanking you.

Yours faithfully,

For Kinetic Engineering Limited



Chaitanya Mundra
Company Secretary and Compliance Officer

KINETIC ENGINEERING LTD

Registered Address:

D1 Block, Plot No.18/2,
Chinchwad, Pune
Maharashtra India 411019

Factory Address:

Kinetic Manufacturing Plant
Nagar-Daund Road, Ahmednagar
Maharashtra India 414001

Contact: +91 2066142049

Email ID: kelinvestors@kineticindia.com

Website: www.kineticindia.com

CIN: L35912MH1970PLC014819

Kinetic Engineering Ltd. Accelerates Kinetic EV Growth with National Expansion and Industry Recognition

- Kinetic Engineering Limited reports an increase in revenue to ₹158 crores, compared to Rs. 142 crores last year
- Kinetic DX wins the prestigious Viewer's Choice – EV Scooter of the Year award, received from Hon'ble Union Minister Shri Nitin Gadkari
- Kinetic EV expands to 20 dealerships across Maharashtra, Gujarat, Uttar Pradesh, Madhya Pradesh, Haryana, Delhi and Odisha; 24 more dealerships planned by June-end
- Strong acceptance from both critics and customers reinforces confidence in Kinetic's EV growth journey
- Expansion reflects commitment towards making trusted electric mobility accessible across India

Pune, Maharashtra, 29th May 2026: Kinetic Engineering Limited (KEL), today shared key updates related to its electric vehicle arm - Kinetic Watts & Volts Ltd. (KVV), following a recent Board Meeting, highlighting the company's growing momentum across product acceptance, industry recognition, and retail expansion as it accelerates its national EV growth strategy.

The Board took note of the strong early response received by the all-new Kinetic DX EV, reflected through increasing dealership expansion, positive customer engagement, and recognition from industry experts and automotive enthusiasts alike.

In a significant milestone, the Kinetic DX was recently awarded the prestigious 'Viewer's Choice – EV Scooter of the Year', with the recognition being presented by Hon'ble Union Minister Shri Nitin Gadkari. The award reflects growing acceptance of the product among consumers and the wider automotive ecosystem, acknowledging the DX's blend of practicality, innovation, nostalgia and modern EV technology.



The recognition comes at a time when the Kinetic DX EV is steadily building momentum in the market, receiving encouraging feedback from automotive journalists, content creators, industry experts and customers for its family-focused design, practical innovation, ride comfort, safety features, and unique blend of legacy with advanced electric mobility.



As part of its expansion roadmap, Kinetic Watts & Volts has established 20 dealerships across India, covering Maharashtra, Gujarat, Uttar Pradesh, Madhya Pradesh, Haryana, Delhi and Odisha. The company plans to add over 30 additional dealerships during the April–June quarter of FY2026–27, further strengthening its national footprint and reinforcing its commitment to building a robust, accessible and service-ready EV ecosystem across the country.



The Board reviewed the company's retail growth trajectory and reiterated its focus on strengthening market presence through customer-centric expansion, robust after-sales infrastructure, and deeper penetration into high-potential mobility markets. The Board also took note of the performance of Kinetic Engineering Limited's auto components business, which reported an increase in revenue to ₹150 crores, reflecting steady momentum in its core operations.

The company informed the Board that it expects substantial new business aligned with its projected growth trajectory, with several opportunities currently in the final stages of technical completion and commercial closure. This is expected to further strengthen KEL's position in the automotive components segment and support future growth.

Speaking on the development, **Mr. Ajinkya Firodia, Vice Chairman & Managing Director, Kinetic Engineering Ltd.** said, *"The response received for the Kinetic DX, both from customers and industry experts,*

reinforces our belief that Indian consumers continue to value trust, practicality and meaningful innovation. Receiving the Viewer's Choice award is an encouraging recognition of the product and the direction we are taking as a company. As we continue expanding our footprint across India, our focus remains on making dependable electric mobility more accessible, while building strong service and retail ecosystems that support long-term customer confidence."

He further added, *"We are expecting significant growth in our auto components business, fuelled by an aggressive push in business development and strong customer relationships. This, coupled with the growth of our two-wheeler business, will create a two-pronged growth strategy for Kinetic going forward, and we expect strong momentum across businesses in the coming years."*

With a growing retail network, expanding customer base, positive market response and continued investment in product and infrastructure, Kinetic Watts & Volts remains focused on scaling operations responsibly while making electric mobility accessible to customers across India.

The all-new Kinetic DX EV reimagines the iconic Kinetic DX as a modern electric scooter while retaining the DNA that made it a household name. Equipped with a 2.6 kWh Range-X LFP battery, strong metal body construction, 37-litre under-seat storage, Easy Key, Easy Flip, Easy Charge, My Kiney Voice Alerts, Telekinetic connected features, and advanced rider aids including reverse assist, cruise control and hill-hold assist, the scooter has been engineered around practical Indian mobility needs.

About Kinetic Watts & Volts Ltd.

Established in September 2022, Kinetic Watts & Volts Ltd. (KWV) is the dedicated electric vehicle (EV) manufacturing subsidiary of Kinetic Engineering Ltd., led by the Vice Chairman & Managing Director, Ajinkya Firodia. Building on Kinetic's iconic legacy in India's automotive industry, KWV is committed to creating innovative, reliable, and sustainable EV solutions. With a state-of-the-art manufacturing facility spanning 87,000 sq. ft., KWV combines scalable and eco-friendly production with cutting-edge automation and quality systems, reflecting its mission to deliver safe, high-performance, and truly Made-in-India EV products that redefine urban mobility.

About Kinetic Engineering Limited

Kinetic Engineering Limited (KEL), the flagship entity of the Kinetic Group, has been at the forefront of India's automotive manufacturing sector for over five decades. The company operates one of India's most enduring and large-scale component facilities in Ahilyanagar, supported by an advanced technology and engineering base. KEL supplies to leading OEMs including Tata Motors, Mahindra & Mahindra, Ashok Leyland, Renault, American Axle, Magna Powertrain, and Sonalika Tractors, among others. The company's corporate office is located in Chinchwad, Pune. Kinetic Watts and Volts is a subsidiary of KEL. **Kinetic Engineering Limited is listed on the Bombay Stock Exchange (BSE: 500240).**