WALCHANDNAGAR INDUSTRIES LIMITED
Walchandnagar: 413 114, Dist. Pune, Maharashtra, India
Tel: 02118-252 235/252 236/252 237/252 238
Fax: 02118-252 584
Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2026
Date : November 02, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax :26598237/38, 66418126/25/24
SCRIP CODE : WALCHANNAG

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Fax: 22723121/2039/2037
SCRIP CODE : 507410

Dear Sir(s),

Sub: 1) Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Appointment of Interim Chief Financial Officer and Key Managerial Personnel of the Company and

(2) Amendment in Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 8 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors of the Company at its meeting held today i.e. on Monday, November 02, 2026, have considered and approved, the appointment of Mr. Chandra Bhan Yadav as the Interim Chief Financial Officer and Key Managerial Personnel of the company with effect from November 02, 2026 until the time a regular Chief Financial Officer will be appointed by the Board.

The details required as per the Master Circular HO/49/14/14(7)2025-CFDPOD2/ I/3762/2026 dated January 30, 2026, read with Para A of Part A Schedule III of SEBI Listing Regulations; is given in **Annexure - A**.

Pursuant to Regulation 8 read with Schedule A of the PIT Regulations, the Board of Directors at its meeting held today i.e., Monday, November, 02, 2026, have approved amendments to the Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information ('Fair Disclosure Policy'). Please find enclosed the amended Fair Disclosure Policy of the Company.

This intimation and the amended Fair Disclosure Policy of the Company is also being uploaded on the Company's website at www.walchand.com.

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Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.

GIRIRAJ SHARAN AGRAWAL

Digitally signed by GIRIRAJ SHARAN AGRAWAL
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Date: 2026.11.02 20:40:59 +05'30'

G. S. Agrawal
Whole Time Director & Company Secretary
DIN: 00404340

Encl: As above

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Annexure A

Sr No.	Details of Events that need to be provided	
1	**Name**	Chandra Bhan Yadav
2	**Reason for change. viz. appointment/ ~~reappointment~~**	Appointment as Interim Chief Financial Officer and Key Managerial Personnel of the Company.
3	**Date of appointment/ ~~reappointment~~**	With effect from November 02, 2026, Mr. Chandra Bhan Yadav shall act as the Interim Chief Financial Officer and Key Managerial Personnel of the Company until the time a regular Chief Financial Officer is appointed by the Board.
4	**Brief profile (in case of appointment)**	Note: Mr. Chandra Bhan Yadav is appointed as the Interim Chief Financial Officer (CFO) of the Company with effect from November 02, 2026, until the appointment of a regular CFO by the Company. Profile: Mr. Chandra Bhan Yadav is a qualified C.A. with over 18 years of experience in the field of Accounting, Costing, Banking & Finance, Taxation, Working Capital Limits, Budgeting, Financial Planning & Analysis and ERP. Currently, he is working with the company as Assistant General Manager (Accounting) and is associated with the Company since 2017. Prior to joining the Company, he was associated with Sona Alloys Private Limited, IFFCO Kisan Sanchar Limited and PACL India Limited.
5	**Disclosure of relationships between directors (in case of appointment of Director)**	Not Applicable
6	**Information as required under Circular No. LIST/COMP/14/2018- 19 and NSE/CML/2018/02 dated 20th June, 2018 issued by the BSE and NSE, respectively**	Not Applicable

For Walchandnagar Industries Ltd.

GIRIRAJ SHARAN AGRAWAL

Digitally signed by GIRIRAJ SHARAN AGRAWAL
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Date: 2026.11.02 20:41:12 +05'30'

G. S. Agrawal
Whole Time Director & Company Secretary
DIN: 00404340

Annexure B

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("UPSI") under Regulation 8 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

In adherence of the principles of fair disclosure under Schedule A to the SEBI (Prohibition of Insider Trading) Regulations, 2015, which stand further amended by the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 (hereinafter referred to as "SEBI PIT Regulations"), the Board of Directors of the Company viz. Walchandnagar Industries Limited would follow the following practice and procedure for fair disclosure of unpublished price sensitive information.

1. It shall be ensured that prompt public disclosure of unpublished price sensitive information is made to make it generally available, once it is discovered that credible and concrete information having the potential of effecting the price of securities of the Company exist or comes into being.

2. It shall be ensured that uniform and universal dissemination of unpublished price sensitive information is promptly made to avoid selective disclosures.

3. The Company Secretary is designated as a Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

4. It shall be ensured that any unpublished price sensitive information, which gets disclosed selectively, inadvertently or otherwise, is promptly disseminated to make such information generally available.

5. The Company shall ensure that appropriate and fair response and replies are promptly provided to queries on news reports and requests for verification of market rumours by regulatory authorities.

6. It shall be ensured that no unpublished price sensitive information is shared with analysts and research personnel.

7. The Company shall develop and follow best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences, if any, on the official website to ensure official confirmation and documentation of disclosures made.

8. It shall be ensured that all the unpublished price sensitive information is handled on a need-to-know basis.

9. The Unpublished Price Sensitive information can be shared for Legitimate purposes as per the "Policy for determination of Legitimate Purposes" (Annexure A), provided it is not shared to evade or circumvent the prohibition under this Regulation.

ANNEXURE A

POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES
[Pursuant to Regulation 3 (2A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018]

1. PREFACE

This Policy, as a part of "Codes of Fair Disclosure and Conduct" formulated under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations 2015, will be known as "Policy for Determination of Legitimate Purposes" hereinafter referred to as the "Policy".

This Policy is prepared in accordance with Regulation 3 (2A) of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

2. OBJECTIVE

The objective of this policy is to identify 'Legitimate Purposes' for performance of duties or discharge of legal obligations, which will be considered as exception for the purpose of procuring unpublished price sensitive information (UPSI) relating to the Company or its listed securities or proposed to be listed securities, if any.

3. UNPUBLISHED PRICE SENSITIVE INFORMATION

Unpublished Price Sensitive information" means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily include but not restricted to, information relating to the following:-

(i) financial results;

(ii) dividends;

(iii) change in capital structure;

(iv) mergers, de-mergers, acquisitions, delistings, disposals and expansion of business, award or termination of order/contracts not in the normal course of business and such other transactions;

(v) changes in key managerial personnel, other than due to superannuation or end of

term, and resignation of a Statutory Auditor or Secretarial Auditor;

(vi) change in rating(s), other than ESG rating(s);

(vii) fund raising proposed to be undertaken;

(viii) agreements, by whatever name called, which may impact the management or control of the company;

(ix) fraud or defaults by the company, its promoter, director, key managerial personnel, or subsidiary or arrest of key managerial personnel, promoter or director of the company, whether occurred within India or abroad;

(x) resolution plan/ restructuring or one-time settlement in relation to loans/borrowings from banks/financial institutions;

(xi) admission of winding-up petition filed by any party /creditors and admission of application by the Tribunal filed by the corporate applicant or financial creditors for initiation of corporate insolvency resolution process against the company as a corporate debtor, approval of resolution plan or rejection thereof under the Insolvency and Bankruptcy Code, 2016;

(xii) initiation of forensic audit, by whatever name called, by the company or any other entity for detecting mis-statement in financials, misappropriation/ siphoning or diversion of funds and receipt of final forensic audit report;

(xiii) action(s) initiated or orders passed within India or abroad, by any regulatory, statutory, enforcement authority or judicial body against the company or its directors, key managerial personnel, promoter or subsidiary, in relation to the company;

(xiv) outcome of any litigation(s) or dispute(s) which may have an impact on the company;

(xv) giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party, by the company not in the normal course of business;

(xvi) granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.

Explanation 1- For the purpose of sub-clause (ix):

i. 'Fraud' shall have the same meaning as referred to in Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

ii. 'Default' shall have the same meaning as referred to in Clause 6 of paragraph A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Explanation 2- For identification of events enumerated in this clause as unpublished price sensitive information, the guidelines for materiality referred at paragraph A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be specified by the Board from time to time and materiality as referred at paragraph B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be applicable.

4. SHARING OF UNPUBLISHED PRICE SENSITIVE INFORMATION FOR LEGITIMATE PURPOSE

"Legitimate Purposes" shall mean sharing of Unpublished Price Sensitive Information in the ordinary course of business by an Insider with the following, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations:

1. Promoters of the Company
2. Auditors (Statutory, Internal, Branch, Cost, Secretarial, GST and any other Auditor as applicable)
3. Staff Members of the Audit firm /team conducting the Audit
4. Collaborators
5. Lenders
6. Customers
7. Suppliers
8. Bankers
9. Legal Advisors
10. Insolvency Professionals
11. Consultants
12. Merchant Bankers
13. Any other advisors/consultants/partners
14. Any other person with whom UPSI is shared

5. DIGITAL DATABASE

The Chief Investor Relations Officer shall be responsible to maintain a structured digital database of such persons or entities as the case may be with whom information is shared under this regulation, which shall contain the following information;

(i) Name of such recipient of UPSI;
(ii) Name of the Organization or entity to whom the recipient represent
(iii) Postal Address and E-mail ID of such recipient
(iv) Permanent Account Number (PAN) or any other identifier authorized by law, if PAN is not available.

The Chief Investor Relations Officer shall also be responsible to ensure that such databases shall be maintained with adequate internal controls and checks such as time stamping and audit trials to ensure non-tampering of such database.

6. ISSUE OF NOTICE TO THE RECIPIENT OF UPSI

Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" and due notice shall be given to such persons to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations.

7. AMENDMENT

The Board of Directors of the Company, subject to applicable laws, rules & Regulations, may amend / substitute any provision(s) with a new provision(s) or replace this entire Policy with a new Policy.

In any circumstance where the terms of this Policy differ from any law, rule, regulation etc. for the time being in force, the law, rule, regulation etc. shall take precedence over this Policy.

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