

Date: October 13, 2026

To,
BSE Limited
Department of Corporate services
Phirojee Jeejeebhoy Towers
Dalal Street, Mumbai – 400023

Scrip Code : 543921

Subject : Issue and allotment of up to 24,00,000 Equity Shares by Comrade Appliances Limited (“the Company” or the “Issuer”) pursuant to SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

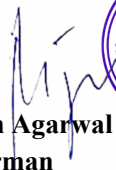
Reference : Recommendations of the Committee of Independent Directors (“IDC”) of the Company.

Dear Sir/Madam,

In reference to the captioned subject and in terms of the provisions of Regulation 166A of SEBI ICDR Regulations, the Independent Directors Committee of the Company has reviewed Valuation Report, other relevant documents and other relevant information with regard to the proposed preferential issue provided by Comrade Appliances Limited and provided their recommendations, enclosed at '*Annexure I*'.

Thanking you,

Yours Faithfully,
For Comrade Appliances Limited


Rajan Agarwal
Chairman
Committee of Independent Directors



Annexure I

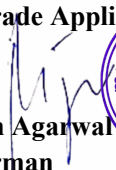
Recommendations of the Committee of Independent Directors (“IDC”) of Comrade Appliances Limited in relation to the proposed Preferential Issue of up to 24,00,000 Equity Shares of the Company, in accordance with the provisions of SEBI ICDR Regulations, 2018.

Date of Meeting	Tuesday, October 13, 2026	
Name of the Company	Comrade Appliances Limited	
Details of the Offer pertaining to the Company	Preferential Issue of up to 24,00,000 Equity Shares of face value of Rs. 10/- each, for Cash, at an issue price of Rs. 34/- aggregating up to Rs. 8,16,00,000/-.	
Name of the Investors	Name of the Proposed Allottees	No. of Equity Shares being issued (up to)
	Omnia Appliances Private Limited	20,00,000
	Anadi Investments Private Limited	4,00,000
	Total	24,00,000
Members of the Committee of Independent Directors (IDC)	Rajan Agarwal Sonu Dhariwal	
IDC Member’s relationship with the Company (Director, Equity Shares owned, and other contract/relationship), if any.	The members of the Independent Directors Committee are only the Directors of the Company and have no other relationship with the Company.	
Trading in the Equity Shares/other securities of the Company by IDC Members	None of the member of IDC have traded in the Equity Shares of the Target Company during 12 months prior to the Relevant date, i.e. Tuesday, October 13, 2026.	
IDC Member’s relationship with the Allottees (Director, Equity Shares owned, and other contract/relationship), if any.	None of the Independent Directors Committee member holds any contracts nor have any relationship with the Allottees	
Trading in the Equity Shares/other securities of the Allottees by IDC Members	Not Applicable	

Disclosure of Voting Pattern of the meeting in which the proposal of issuance of securities on preferential basis was discussed	The members of IDC voted unanimously in favor and recommended issuance of Equity Shares on the preferential basis.
Summary of reasons for recommendation	The members of IDC have reviewed the Valuation Report, other relevant documents and other relevant information by the Issuer Company. Based on the review, members of IDC are of the view that the offer price is in line with the parameters prescribed under SEBI ICDR Regulations. The Committee recommends that its members have exercised their independent judgement in providing the recommendations to the Board of Directors.
Details of the Independent Advisors, if any	None
Any other matter to the highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Company under the SEBI ICDR Regulations.

For and on behalf of the Committee of Independent Directors of Comrade Appliances Limited


Rajan Agarwal
Chairman
Committee of Independent Directors



Place: Delhi
Date: October 13, 2026